

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2020-2021
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Nutrition Services NSLP, Nutrition Services Non-NSLP, Pupil Activity, Child Care, Bond Building, Medical, and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2020-2021 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 4,761,671	Potential draw-down of accumulated FB for eLearning expenses
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 2,398,366	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 1,092,534	Potential draw-down of accumulated FB for Nutrition operational expenses
Nutrition Services Non-NSLP Fund (28)	\$ 117,806	Potential draw-down of accumulated FB for Nutrition operational expenses
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 6,579	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ 1,571,806	Potential draw-down of accumulated FB for BASE operational expenses

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Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ 119,533,343	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical Fund (65)	\$ 2,493,679	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 127,679	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 19th day of January 2021 in accordance with 22-44-110(4).

David Ray

David Ray, President

Board of Education



Elizabeth Hanson

Elizabeth Hanson, Secretary

Board of Education