

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2021-2022  
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Nutrition Services NSLP, Pupil Activity, Athletics and Activities, Child Care, Certificate of Participation Lease Payment, Bond Building, Medical and Dental, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2021-2022 beginning fund balance for the following funds:

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
General Fund (10)	\$ 2,077,970	Potential draw-down of accumulated FB for spend on Literacy Curricular Materials Reserve and carry over assignments
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 3,401,707	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 1,403,772	Potential draw-down of accumulated FB for Nutrition Services freezer construction
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 3,966	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ 14,404	Potential draw-down of school carry over for school athletics and activities
Child Care Fund (29)	\$ 182,824	Potential draw-down of accumulated FB for BASE operational expenses

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<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 12,114,460	Intentional draw-down of accumulated FB for Aspen View Academy lease payoff
Bond Building Fund (41)	\$ 79,657,657	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 67,129	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 118,395	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 12,000	Intentional draw-down of accumulated FB for student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 25th day of January 2022 in accordance with 22-44-110(4).

*Mike Peterson*

Mike Peterson, President  
Board of Education

Attest:

*Becky Myers*

Becky Myers, Secretary  
Board of Education

