

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2019-2020  
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund, Transportation, Nutrition Services Non-NSLP, Bond Redemption, Bond Building, Medical, and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

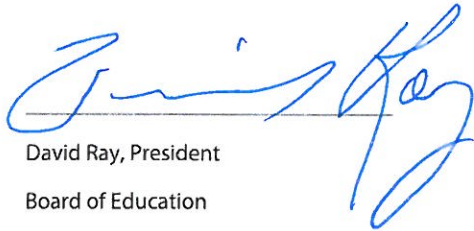
IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2019-2020 beginning fund balance for the following funds:

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
General Fund (10)	\$ 2,729,000	Potential draw-down of accumulated FB for roll-out of 2018 Mill Levy Override programs
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 796,393	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ 16,576	Potential draw-down of accumulated FB for Nutrition operational expenses
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance

Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	\$ 5,349	Intentional draw-down of accumulated FB to pay banking service fees
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ 49,734,736	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical Fund (65)	\$ 726,688	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 231,060	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Pupil Activity Fund (74)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ 1,000	Intentional draw-down of accumulated FB for PS Miller Trust student scholarship distribution

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted and approved this 18th day of June 2019 in accordance with 22-44-110(4).

  
 David Ray, President  
 Board of Education

Attest:

  
 Krista Holtzmann, Secretary  
 Board of Education

