

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2022-2023
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Capital Projects, Transportation, Nutrition Services NSLP, Athletics and Activities, Child Care, COP Lease Payment, Bond Building, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2022-2023 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 7,726,730	Potential draw-down of accumulated FB for licensed compensation implementation
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 2,196,566	Potential draw-down of accumulated FB for IT projects and former Wildlife Experience campus construction
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 5,107,333	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 5,578,920	Intentional draw-down of accumulated FB for freezer project
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance

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Fund	Amount	Purpose for Use of Beginning Fund Balance
Pupil Activity Fund (23)	\$ -	No budgeted use of beginning fund balance
Athletics and Activities Fund (26)	\$ 542,006	Potential draw-down of accumulated FB for school athletics/activities
Child Care Fund (29)	\$ 514,932	Potential draw-down of accumulated FB for Before and After School Enterprise activity
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 2,904	Potential draw-down of accumulated FB for lease payments
Bond Building Fund (41)	\$ 31,239,374	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ 111,922	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 10,000	Intentional draw-down of accumulated FB for student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted and approved this 21st day of June 2022 in accordance with 22-44-110(4).

Mike Peterson

Mike Peterson, President

Board of Education



Becky Myers

Becky Myers, Secretary

Board of Education