

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2021-2022

RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Transportation, COP Lease Payment, Bond Building, Medical and Dental, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2021-2022 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ -	No budgeted use of beginning fund balance
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 3,543,887	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose		
Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ -	No budgeted use of beginning fund balance
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 6,750	Potential draw-down of accumulated FB for lease payments
Bond Building Fund (41)	\$ 77,413,182	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 1,887,309	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 118,395	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 12,000	Intentional draw-down of accumulated FB for student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted and approved this 22nd day of June 2021 in accordance with 22-44-110(4).

David Ray

 David Ray, President
 Board of Education

Attest:

Elizabeth Hanson

 Elizabeth Hanson, Secretary
 Board of Education

