

RESOLUTION

WHEREAS, the Douglas County School District, Number Re1 (the “District”), in the Counties of Douglas and Elbert and the State of Colorado, is a public corporation duly organized and existing under the Constitution and the laws of the State of Colorado; and

WHEREAS, the members of the Board of Education of the District (the “Board”) have been duly elected, chosen and qualified; and

WHEREAS, Article X, Section 20 of the Colorado Constitution (“TABOR”) requires voter approval for any new tax, the creation of any debt and for spending certain moneys above limits established by TABOR; and

WHEREAS, the Board has determined that the interest of the District and the public interest and necessity demand and require enlarging, improving, remodeling, repairing, or making additions to any school building, constructing or erecting school buildings, equipping or furnishing any school building, improving school grounds, all at a cost estimated at approximately \$450,000,000 (the “Project”); and

WHEREAS, TABOR requires the District to submit ballot issues (as defined in TABOR) to the District’s electors on limited election days before action can be taken on such ballot issues; and

WHEREAS, November 8, 2022, is one of the election dates at which ballot issues may be submitted to the eligible electors of the District pursuant to TABOR; and

WHEREAS, the County Clerk and Recorder (the “County Clerk”) in each of Douglas County and Elbert County (the “Counties”) will conduct the election on November 8, 2022, as a coordinated election (the “election”); and

WHEREAS, it is necessary to submit to the eligible electors of the District, at the election, the proposition of creating general obligation indebtedness in the aggregate principal amount of not to exceed \$450,000,000 to finance the Project and increasing taxes to pay such debt; and

WHEREAS, the District will not have held more than one other election on the question of contracting a bonded indebtedness for any purpose within the twelve months immediately preceding the election herein called.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF DOUGLAS COUNTY SCHOOL DISTRICT, NUMBER RE1, IN THE COUNTIES OF DOUGLAS AND ELBERT AND THE STATE OF COLORADO:

Section 1. All action heretofore taken (not inconsistent with the provisions of this resolution) by the District and the officers thereof, directed towards the election, the Project and the objects and purposes herein stated are, ratified, approved and confirmed. Unless otherwise defined herein, all terms used herein shall have the meanings specified in Section 22-42-101, C.R.S. or Section 1-1-104, C.R.S.

Section 2. The election shall be conducted as a coordinated election in each of the Counties pursuant to TABOR, Article 42 of Title 22, C.R.S., and the Uniform Election Code of 1992, and all laws amendatory thereof and supplemental thereto. The election shall also be conducted pursuant to the provisions of intergovernmental agreements (the “intergovernmental agreements”) between the District and the County Clerk of each of the Counties. The District hereby determines that the election shall be held on November 8, 2022, and that there shall be submitted to the eligible electors of the District the question set forth herein. Because the election will be held as part of the coordinated election, the Board hereby determines that each County Clerk shall conduct the election on behalf of the District pursuant to the Uniform Election Code of 1992 and the applicable intergovernmental agreement. The officers of the District are hereby authorized to enter into one or more intergovernmental agreements with the each County Clerk pursuant to Section 1-7-116, C.R.S. Any such intergovernmental agreement heretofore entered into in connection with the election is hereby ratified, approved and confirmed.

Section 3. The total aggregate principal amount of the indebtedness to be incurred from time to time for the portion of the Project to be acquired pursuant to this resolution shall not exceed the sum of \$450,000,000.

Section 4. The Board hereby authorizes and directs the officers of the District to certify on or before September 9, 2022, the following question in substantially the form hereinafter set forth to each County Clerk. Such question shall be submitted to the eligible electors of the District at the election.

BOND QUESTION:

SHALL DOUGLAS COUNTY SCHOOL DISTRICT DEBT BE INCREASED \$450 MILLION WITH A REPAYMENT COST OF \$775.5 MILLION, AND SHALL DISTRICT TAXES BE INCREASED \$49.7 MILLION ANNUALLY (BUT WITH NO EXPECTED INCREASE IN THE DISTRICT’S CURRENT BOND FUND MILL LEVY RATE BASED ON THE DISTRICT’S CURRENT ASSESSED VALUE AND TAX COLLECTION RATE), TO PAY SUCH DEBT, ALL FOR THE PURPOSE OF:

- UPDATING AND PERFORMING CRITICAL CAPITAL IMPROVEMENTS AND MAINTENANCE AT EXISTING EDUCATIONAL FACILITIES;
- IMPLEMENTING SAFETY AND SECURITY UPGRADES;
- CONSTRUCTING AND EQUIPPING THREE NEW NEIGHBORHOOD SCHOOLS AND ADDITIONS TO TWO EXISTING NEIGHBORHOOD SCHOOLS TO ACCOMMODATE GROWTH AND REDUCE OVERCROWDING;
- IMPLEMENTING OTHER CAPITAL IMPROVEMENTS AS DESCRIBED IN THE DISTRICT’S BOND PRIORITY PLAN;

AND FOR ACQUIRING, CONSTRUCTING OR IMPROVING ANY CAPITAL ASSETS

THAT THE DISTRICT IS AUTHORIZED BY LAW TO OWN; AND SHALL THE MILL LEVY BE IMPOSED IN ANY YEAR AT A MILL LEVY SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT (OR TO CREATE A RESERVE FOR SUCH PAYMENT) PROVIDED THAT ANY REVENUE PRODUCED BY SUCH LEVY SHALL NOT EXCEED \$49.7 MILLION ANNUALLY;

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT OF SUCH SERIES, ON TERMS AND CONDITIONS AND WITH SUCH MATURITIES AS PERMITTED BY LAW, INCLUDING PROVISIONS FOR REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM OF NOT TO EXCEED ONE PERCENT;

AND SHALL THE DISTRICT WILL BE SUBJECT TO AN ANNUAL INDEPENDENT AUDIT PUBLISHED ON THE DISTRICT'S WEBSITE AND EXPENDITURES WILL BE SUBJECT TO REVIEW BY A BOARD APPOINTED CITIZENS OVERSIGHT COMMITTEE?

Section 5. Ronnae Brockman is hereby appointed as the designated election official of the District for purposes of performing acts required or permitted by law in connection with the election.

Section 6. If a majority of the votes cast on the question to authorize general obligation indebtedness and the levy of ad valorem property taxes submitted at the election shall be in favor of incurring general obligation indebtedness and levying ad valorem property taxes as provided in such question, the District acting through the Board shall be authorized to proceed with the necessary action to incur general obligation indebtedness and levy ad valorem property taxes in accordance with such question.

Any authority to contract general obligation indebtedness or to levy ad valorem property taxes, if conferred by the results of the election, shall be deemed and considered a continuing authority to contract the general obligation indebtedness and levy the ad valorem taxes so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

Section 7. Pursuant to Section 1-11-203.5, C.R.S., any election contest arising out of a ballot issue or ballot question election concerning the order of the ballot or the form or content of the ballot title shall be commenced by petition filed with the proper court within five days after the title of the ballot issue or ballot question is set.

Section 8. The officers of the District are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 9. If a majority of the votes cast on the question authorize the issuance of bonds as described in the question set forth in Section 4 above, the District intends to issue such bonds in the approximate aggregate principal amount of \$450,000,000 to pay the costs of the

Project, including the reimbursement of certain costs incurred by the District prior to the execution and delivery of such bonds, upon terms acceptable to the District, as authorized in an ordinance to be hereafter adopted and to take all further action which is necessary or desirable in connection therewith. The officers, employees and agents of the District shall take all action necessary or reasonably required to carry out, give effect to and consummate the transactions contemplated hereby and shall take all action necessary or desirable to finance the Project and to otherwise carry out the transactions contemplated by the resolution. The District shall not use reimbursed moneys for purposes prohibited by Treasury Regulation §1.150-2(h). This resolution is intended to be a declaration of “official intent” to reimburse expenditures within the meaning of Treasury Regulation §1.150-2.

Section 10. All orders, bylaws and resolutions, or parts thereof, in conflict with this resolution, are hereby repealed.

Section 11. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

ADOPTED AND APPROVED this August 23, 2022 by a vote of 7-0.

AYES: Hanson, Meek, Myers, Peterson, Ray, Williams, Winegar

NAYS: N/A

Mike Peterson

Mike Peterson, President
Douglas County School District, Number
RE-1



Becky Myers

Becky Myers, Secretary
Douglas County School District,
Number RE-1

STATE OF COLORADO)
)
 COUNTIES OF DOUGLAS) SS.
 AND ELBERT)
)
 DOUGLAS COUNTY SCHOOL)
 DISTRICT, NUMBER RE1)

I, Becky Myers, am the duly qualified and acting Secretary of the Board of Education of Douglas County School District, Number Re1 (the “District”), in the Counties of Douglas and Elbert and State of Colorado, and I do hereby certify:

1. The foregoing pages are a true and correct copy of a resolution (the “Resolution”) passed and adopted by the Board of Education of the District (the “Board”) at a meeting of the Board held on August 23, 2022.

2. The Resolution was duly moved and seconded and the Resolution was adopted at the meeting of August 23, 2022, by an affirmative vote of a majority of the members of the Board as follows:

Name	“Yes”	“No”	Absent	Abstain
Mike Peterson, President	X			
Christy Williams, Vice President	X			
Becky Myers, Secretary	X			
Kaylee Winegar, Treasurer	X			
Elizabeth Hanson, Director	X			
Susan Meek, Director	X			
David Ray, Director	X			

3. The members of the Board were present at such meeting and voted on the passage of such Resolution as set forth above.

4. The Resolution was approved and authenticated by the signature of the President of the Board, sealed with the District seal, attested by the Secretary and recorded in the minutes of the Board.

5. Attached hereto as Exhibit A is a copy of the notice of the meeting on August 23, 2022, which notice was posted in one place within the District at least 24 hours before such meeting and which notice included agenda information, if available.

6. There are no bylaws, rules or regulations of the Board which prevent the immediate adoption of the Resolution set forth in the foregoing proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District, this August 23, 2022.

Becky Myers

Becky Myers, Secretary



EXHIBIT A

(Form of Notice of Meeting)



AGENDA

TYPE: Board Meeting

DATE: 8/23/2022 **TIME:** 5:00 PM

LOCATION: DCSD Admin Building - Board Room 3rd Floor, 620 Wilcox St., Castle Rock 80104

DETAILS: Aug 2022 - 2

Available seating is contingent on room capacity restrictions and provided on a first-come basis or lottery system, if necessary. Community members can also view this meeting via livestream at the following YouTube link: <https://youtu.be/M2gquktGFp8>

5:00 PM	Call to Order and Roll Call	
	1. Call to Order	Info
	2. Roll Call	Info
5:02 PM	Pledge of Allegiance	
	3. Pledge of Allegiance	Info
5:05 PM	DCSD Spotlight	
	4. Celebrating Milestone Anniversaries of DCSD Schools (30+ Years)	Info
5:15 PM	Acceptance of Agenda	
	5. Acceptance of Agenda	Action
5:20 PM	Public Comment	
	6. Public Comment	Info
7:20 PM	Adoption of Consent Agenda	Action
	7. Adoption of Consent Agenda: Staff Recommendations, Detailed in Agenda Items #8 - #18, Organized for Board of Education Block Approval	Action
	8. Approval of Initial Guaranteed Maximum Price (iGMP) for Legacy Campus Tenant Finish	Action
	9. Approval of Resolution Declaring the 312 Cantril Street Property Surplus	Action
	10. Approval of Resolution Regarding Waiver of Bid Requirements Related to Disposition of the 312 Cantril Street Property	Action
	11. Approval of the Exclusive Right-To-Sell Listing Contract with CBRE for 312 Cantril Street	Action
	12. Approval of Change Order for Douglas County Stadium Scoreboard	Action
	13. 2022-2023 School Year Supplier Spend Estimated to Surpass Board of Education Threshold Specified in Policy DJ	Action
	14. Approval of Intergovernmental Agreement (IGA) for School Resource Officers (SRO) and with the Town of Castle Rock	Action
	15. SY 2022-2023 Mill Bond Oversight Ad Hoc Committee (MBOC) Membership Recommendation	Action
	16. Approval of Personnel Changes	Action
	17. Approve Superintendent Goals and Monitoring Reports	Action
	18. Amend Resolution to Extend Deadline to Recommend Potential Changes to Board Policy ADB and Related Implementation as Outlined in BOE Resolution Concerning DCSD's Culture of Individual Excellence and Inclusion	Action
7:30 PM	Superintendent Reports	
	19. Superintendent Updates (5 Minutes)	Info

	20. State Testing Update (15 Minutes)	Info
7:50 PM	Study/Action Items	
	21. Approve Resolution on Board of Education Committee Areas of Focus (10 Minutes)	Action
	22. Recap of Staff Recommendation for a Potential Bond and Mill Levy Override (30 Minutes)	Info
	23. Consideration of Resolution Regarding a Mill Levy Override Question for the November 8, 2022 Election (5 Minutes)	Action
	24. Consideration of a Resolution Regarding Staff Compensation Should a Mill Levy Override be Passed by Voters in the November 2022 Coordinated Election (5 Minutes)	Action
	25. Consideration of Resolution Regarding a Bond Question for the November 8, 2022 Election (5-Minutes)	Action
8:45 PM	Adoption of Joint Motion Agenda	Action
	26. Approval of Minutes	Action
8:50 PM	Study/Policy Revision	
	27. Approval of Amendment of Policy BCA-E-2 to include Board of Education Operating Norms	Action
9:00 PM	Board of Education Reports	
	28. Board Liaison Assignments	Action
	29. President Report	Info
	30. Vice President Items	Info
	31. Director Items, Board Committee and Liaison Reports	Info
9:25 PM	Adjournment	
	32. Adjournment	Action

The next Board of Education Regular Board Meeting: Study Session is scheduled for Tuesday, September 13, 2022.