

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1**  
**FISCAL YEAR 2012-2013**  
**REVISED BUDGET RESOLUTION\***

BE IT RESOLVED by the Board of Education of the Douglas County School District Re.1, Douglas and Elbert Counties, State of Colorado, that the fiscal year 2012-2013 Revised Budget for all funds, submitted to the Board by the Superintendent on January 15, 2013 as amended by changes included within the budget document as approved by action of the Board at its meeting of January 15, 2013, be adopted as the Revised Budget of Revenues and Expenditures for the school district for the fiscal year beginning July 1, 2012, and ending June 30, 2013, in the following amounts:

<b>Fund</b>	<b>Amount</b>
General – Fund 10 <b>Revised</b>	<b>\$ 481,466,693</b>
Risk Insurance – Fund 18	4,147,139
Full Day Kindergarten – Fund 19	7,783,309
Transportation – Fund 25	18,647,696
Capital Projects – Fund 43	6,542,000
Government Purpose Grants – Fund 22	10,788,088
Athletics and Activities – Fund 26	12,320,552
Bond Redemption – Fund 31** <b>Revised</b>	<b>100,321,574</b>
(COP) Lease Payments – Fund 39	3,188,033
Bond Building – Fund 41 <b>Revised</b>	<b>6,538,597</b>
(COP) Capital Projects – Fund 45	17,293,919
Nutrition Services – Fund 51	15,061,715
Child Care (B.A.S.E.) – Fund 52	9,149,932
Outdoor Education Enterprise – Fund 54	635,552
Medical Self Insurance* - Fund 65	40,102,444
Pupil Activity – Fund 74	2,825,000
Private Purpose Trusts – Fund 75	60,000

\*Please note the attached schedule of transfers provided as support of the budgeted expenditures reflected above. A sum of all these budgeted expenditures is not provided as some of the budgeted expenditures represent duplication due to these transfers.

\*\*Bond Redemption Revised to account for the bond refunding scheduled for January 2013

\*\*\*The expenditures in the Medical Self Insurance Fund, an Internal Service Fund, are substantially supported by revenues received from all of the other funds represented above.

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2011-2012 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Certification of Participation Capital Projects Fund and Building Fund, committed for various purposes and projects by Board action for the 2011-2012 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2012-2013 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2011-2012 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2012-2013 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2012-2013 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2012-2013 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2012-2013; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2012-2013 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2012-2013; and

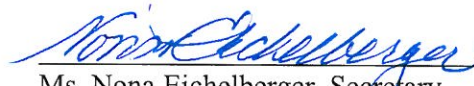
BE IT FURTHER RESOLVED that the designation "Revised Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Revised Budget Resolution, and the Revised Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2012-2013 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 15th day of January, 2013.

Douglas County School District Re. 1

Attest: \_

  
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Mr. John Carson, President  
Board of Education

  
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Ms. Nona Eichelberger, Secretary  
Board of Education

## Schedule of District Budgeted Transfers

### FY 2012-2013 Revised Budget

January 15, 2013

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Charter Schools – Component Units	\$ 60,909,564
General Fund	Full Day Kindergarten Fund	\$ -
General Fund	Risk Insurance Fund	\$ 3,654,644
General Fund	Transportation	\$ 12,324,204
General Fund	Capital Projects Fund	\$ -
General Fund	Athletics & Activities Fund	\$ 3,887,406
General Fund	Nutrition Services Fund	\$ -
General Fund	Outdoor Education - LIFE Center	\$ -
General Fund	Certificates of Participation Fund 39	\$ 1,995,833
	Total General Fund Transfers	<u>\$ 82,771,651</u>
Bond Redemption Fund	General Fund*	<u>\$ 44,600</u>
COP Capital Projects Fund	COP Lease Payment Fund	<u>\$ 293,989</u>

\*Transfer of Interest Earned in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes