MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is executed on this 14th day of March, 2013 by and between the Douglas County School District (the "District") and Colorado Early Colleges - Douglas County (the "School").

RECITALS

WHEREAS, the Colorado Springs Early Colleges has determined that it cannot fulfill all the requirements to open a charter school authorized by Douglas County School District during the 2013-2014 school year; and

WHEREAS, the Colorado Springs Early Colleges has also determined it will submit an application to the Douglas County School District for the 2014-2015 school year; and

WHEREAS, the Colorado Springs Early Colleges will also pursue a start up grant for the new charter from the Colorado Department of Education; and

WHEREAS, the Colorado Springs Early Colleges has already enrolled approximately 40 students in the school that live in the District for the 2013-2014 and anticipates that approximately a total of 100 students will enroll for the 2013-2014 school year; and

WHEREAS, the Colorado Springs Early Colleges desires to open an education center to service these students for the 2013-2014 school year.

NOW, THEREFORE, in consideration of the mutual covenants, representations, warranties and agreements contained herein, the parties agree as follows:

1.1 Colorado Springs Early Colleges is allowed to open an education center in the Douglas County School District for the 2013-2014 school year to service the students who attend the school.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Understanding as of the date first above written.

6/5/2013

COLORADO SPRINGS EARLY COLLEGES

Keith King By:

entiting Title: Administrator

DOUGLAS COUNTY SCHOOL DISTRICT **BOARD OF EDUCATION**

John Carson

By: John Cars Title: President

ATTEST:

Board of Education Secretary