

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2012-2013
FINAL REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District Re.1, Douglas and Elbert Counties, State of Colorado, that the fiscal year 2012-2013 Final Revised Budget for all funds, submitted to the Board by the Superintendent on June 18, as amended by changes included within the budget document as approved by action of the Board at its meeting of June 18, 2013, be adopted as the Budget of Revenues and Expenditures for the school district for the fiscal year beginning July 1, 2012, and ending June 30, 2013, in the following amounts:

Fund	Amount
General	S 471,858,280
Risk Insurance	4,244,483
Full Day Kindergarten	3,601,608
Transportation	19,326,471
Capital Projects	16,347,175
Certificates of Participation (COP) Building Fund	18,878,539
Certificates of Participation (COP) Lease Payments	2,515,781
Government Purpose Grants	12,673,958
Athletics and Activities	13,697,950
Bond Redemption	104,644,738
Bond Building	6,545,852
Nutrition Services	14,062,465
Child Care (B.A.S.E.)	9,050,523
Outdoor Education Enterprise	582,614
Medical*	36,660,411
Agency	4,071,148
Private Purpose Trusts	59,000

*Please note the attached schedule of transfers provided as support of the budgeted expenditures reflected above. A sum of all these budgeted expenditures is not provided as some of the budgeted expenditures represent duplication due to these transfers.

**The expenditures in the Medical Fund, an Internal Service Fund, are substantially supported by revenues received from all of the other funds represented above.

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2011-2012 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Reserve Fund and Building Fund, committed for various purposes and projects by Board action for the 2011-2012 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2012-2013 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2012-2013 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2011-2012 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2012-2013 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Final Revised Budget for the 2012-2013 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Final Revised Budget for fiscal year 2012-2013; and

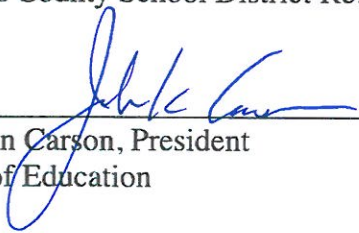
BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2012-2013 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Final Revised Budget for fiscal year 2012-2013; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Final Revised Budget and that the Final Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2012-2013 fiscal year and be open for inspection during reasonable business hours.


Adopted and approved this 18th day of June, 2013.

Douglas County School District Re. 1

Attest:



Mr. John Carson, President
Board of Education



Ms. Nona Eichelberger, Secretary
Board of Education

Schedule of District Budgeted Transfers

FY 2012-2013 Adopted Budget

June 18, 2013

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance Fund	\$ 3,654,644
General Fund	Transportation	\$ 12,324,204
General Fund	Capital Projects Fund	\$ 9,546,637
General Fund	Athletics & Activities Fund	\$ 3,887,406
General Fund	Certificates of Participation Lease Payments	\$ 1,995,833
	Total General Fund Transfers	<u>\$ 31,408,724</u>
Bond Redemption Fund	General Fund*	<u>\$ 44,600</u>

*Interest Earned in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes