

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FOR FISCAL YEAR 2013-2014
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE
AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2013-2014 beginning fund balance from each respective fund for the purpose/s named.

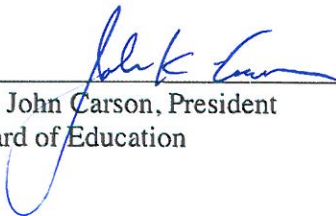
<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	\$25,000,000	Intentional draw-down of accumulated FB for operational expenses
Risk Insurance	1,000,000	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Full Day Kindergarten	5,000,000	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Transportation	600,000	Potential draw-down of accumulated FB anticipating increases in fuel prices
Capital Projects	14,000,000	Intentional draw-down of accumulated FB for operational expenses in response to temporary suspension of transfer from General Fund
Governmental Designated Purpose Grants	185,120	Intentional draw-down of accumulated FB for operational expenses
Athletics & Activities	500,000	Intentional draw-down of accumulated FB for operational expenses
C.O.P. Capital Projects	7,990,468	Intentional draw-down of accumulated FB accounting for final expected expenditures

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Outdoor Education	20,000	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new enterprise
Medical	2,300,000	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Agency	3,000,000	Intentional draw-down of accumulated FB for operational expenses
Private Purpose Trust	25,000	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools

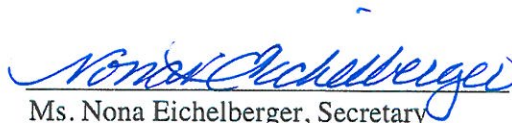
BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 18th day of June, 2013.

Douglas County School District Re.1



 Mr. John Carson, President
 Board of Education



 Ms. Nona Eichelberger, Secretary
 Board of Education