

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FOR FISCAL YEAR 2013-2014
REVISED RESOLUTION AUTHORIZING THE USE OF A PORTION OF
BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the funds designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2013-2014 beginning fund balance from each respective fund for the purpose/s named.

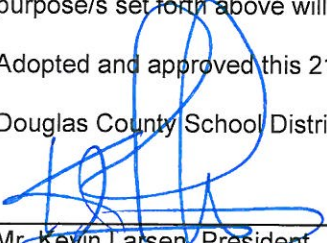
<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	\$46,099,932	Intentional draw-down of accumulated FB for operational expenses
Full Day Kindergarten	\$5,993,997	Intentional draw-down of accumulated FB for Full Day Kindergarten Program
Risk Insurance	\$2,194,872	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Transportation	497,298	Potential draw-down of accumulated FB anticipating increases in fuel prices
Capital Projects	\$16,373,732	Intentional draw-down of accumulated FB for operational expenses in response to temporary suspension of regular transfer from General Fund
C.O.P. Building	\$14,372,407	Intentional draw-down of accumulated FB accounting for final expected expenditures

Athletics & Activities	\$735,492	Intentional draw-down of accumulated FB for operational expenses
C.O.P. Lease Payments	\$1,500	Intentional draw-down of accumulated FB for bank fee payments
Nutrition Services	\$20,023	Potential draw-down of accumulated FB for operational expenses
Child Care	\$3,994,090	Potential draw-down of accumulated FB for operational expenses
Outdoor Education	365,366	Intentional draw-down of accumulated FB for capital expenditures associated with the expansion of this new enterprise
Medical	\$9,644,912	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Pupil Activity and School Discretionary	\$5,673,048	Intentional draw-down of accumulated FB for operational expenses at schools
Private Purpose Trust	\$24,000	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from the Town of Castle Rock high schools


BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 21st day of January, 2014.

Douglas County School District Re.1



 Mr. Kevin Larsen, President
 Board of Education



 Ms. Nona Eichelberger, Secretary
 Board of Education