

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2013-2014
REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District Re.1, Douglas and Elbert Counties, State of Colorado, that the fiscal year 2013-2014 Revised Budget for all funds, submitted to the Board by the Superintendent on January 21, as amended by changes included within the budget document as approved by action of the Board at its meeting of January 21, 2014, be adopted as the Budget of Revenues and Expenditures for the School District for the fiscal year beginning July 1, 2013, and ending June 30, 2014, in the following amounts:

Fund	Amount
General	\$518,735,709
Full Day Kindergarten	8,797,445
Risk Insurance	4,501,721
Transportation	20,508,024
Capital Projects	22,497,210
Bond Building	-
Certificates of Participation (COP) Building	13,381,939
Government Purpose Grants	12,201,431
Athletics and Activities	13,769,780
Bond Redemption/Debt Service	68,986,487
Certificates of Participation (COP) Lease Payments	3,408,681
Nutrition Services	14,525,864
Child Care (B.A.S.E.)	9,460,907
Outdoor Education Enterprise	636,835
Medical Self Insurance*	38,914,062
Pupil Activity & School Discretionary	5,673,048
Private Purpose Trusts	80,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2012-2013 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Reserve Fund and Building Fund, committed for various purposes and projects by Board action for the 2012-2013 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2013-2014 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2013-2014 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the School District, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2012-2013 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2013-2014 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Revised Budget for the 2013-2014 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Revised Budget for fiscal year 2013-2014; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2013-2014 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Revised Budget for fiscal year 2013-2014; and

BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Revised Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2013-2014 fiscal year and be open for inspection during reasonable business hours.

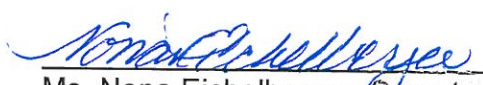
Adopted and approved this 21st day of January, 2014.

Douglas County School District Re. 1



Mr. Kevin Larsen, President
Board of Education

Attest:



Ms. Nona Eichelberger, Secretary
Board of Education

Schedule of District Budgeted Transfers

FY 2013-2014 Revised Budget

January 21, 2014

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance	\$ 3,654,644
General Fund	Transportation	13,475,650
General Fund	Capital Projects	7,742,824
General Fund	Athletics and Activities	3,887,406
General Fund	Outdoor Education Enterprise	250,000
General Fund	Certificates of Participation (COP) Lease	2,926,523
	Total General Fund Transfers	<u>\$ 31,937,047</u>
Bond Redemption Fund	General Fund*	<u>\$ 64,000</u>

* Interest earning in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes