

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2014-2015
BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District Re.1, Douglas and Elbert Counties, State of Colorado, that the fiscal year 2014-2015 Proposed Budget for all funds, submitted to the Board by the Superintendent on May 6 and June 17, as amended by changes included within the Executive Summary budget document as approved by action of the Board at its meeting of June 17, 2014, be adopted as the Budget of Revenues and Expenditures for the school district for the fiscal year beginning July 1, 2014, and ending June 30, 2015, in the following amounts:

Fund	Amount
General	\$516,810,174
Full Day Kindergarten	8,042,578
Risk Insurance	4,516,710
Transportation	20,337,740
Capital Projects	16,514,337
Bond Building	-
Certificates of Participation (COP) Building	9,183,317
Government Purpose Grants	11,169,076
Athletics and Activities	14,117,217
Bond Redemption/Debt Service	68,476,638
Certificates of Participation (COP) Lease Payments	4,006,256
Nutrition Services	14,945,586
Child Care (B.A.S.E.)	10,441,674
Outdoor Education Enterprise	568,190
Medical Self Insurance	40,767,261
Short Term Disability Insurance	615,000
Pupil Activity & School Discretionary	3,201,752
Private Purpose Trusts	69,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2013-2014 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2013-2014 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2014-2015 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2013-2014 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2014-2015 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2014-2015 fiscal year budget; and

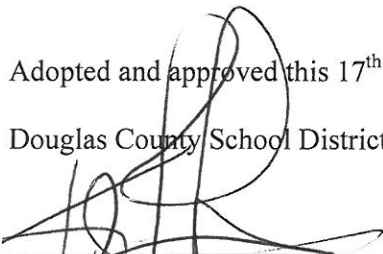
BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2014-2015 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adopted Budget for fiscal year 2014-2015; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2014-2015 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2014-2015; and


BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2014-2015 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 17th day of June, 2014.

Douglas County School District Re. 1


Mr. Kevin Larsen, President
Board of Education

Attest:


Ms. Nona Eichelberger, Secretary
Board of Education

Schedule of District Budgeted Transfers

FY 2014-2015 Adopted Budget

June 17, 2014

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance	\$ 3,654,644
General Fund	Transportation	12,975,650
General Fund	Capital Projects	3,246,103
General Fund	Athletics and Activities	3,887,406
General Fund	Certificates of Participation (COP) Lease Payments	3,423,075
	Total General Fund Transfers	<u>\$ 27,186,878</u>
Bond Redemption Fund	General Fund*	<u>\$ -</u>

* Interest earning in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes