Addendum to Charter Contract Dated July 1, 2014 Between the Douglas County School District and STEM School and Academy Charter School

This Addendum to Contract is entered into as of October 21, 2014, by and between the Douglas County School District ("DCSD") and STEM School and Academy Charter School ("STEM.")

WHEREAS, on February 18, 2014 the DCSD Board of Education adopted a resolution approving a three-year renewal contract for STEM to terminate on June 30, 2017, which resolution contained a number of contingencies and requirements; and

WHEREAS, subsequent to the adoption of the resolution, STEM presented evidence to DCSD that the contingencies giving rise to the three year renewal contract term had been met; and

WHEREAS, in light of having met the contingencies set forth in the resolution, and in connection with a bond refinancing transaction, STEM requested that an additional two years be added to the renewal contract, such that the renewal contract would terminate on June 30, 2019; and

WHEREAS, upon a favorable recommendation of said request by the DCSD staff, on October 21, 2014 the DCSD Board approved an additional two years to be added to the renewal contract, which approval appears on the consent agenda of the minutes of the DCSD board meeting of October 21, 2014;

NOW THEREFORE, the renewal Contract between STEM and DCSD dated July 1, 2014 is hereby amended to provide a contract term of July 1, 2014 to June 30, 2019.

APPROVED this 23 day of January, 2015.

DOUGLAS COUNTY SCHOOL DISTRICT RE-1

By:

Kevin P. Larsen, President

Board of Education

Attest:

Secretary, Board of Education