

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2019-2020
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY
 COLORADO STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Capital Projects, Transportation, Nutrition Services NSLP, Bond Building Fund, Medical and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2019-2020 beginning fund balance for the following funds:

| Fund | Amount | Purpose for Use of Beginning Fund Balance |
|--|---------------|---|
| General Fund (10) | \$ - | No budgeted use of beginning fund balance |
| Outdoor Education Fund (13) | \$ - | No budgeted use of beginning fund balance |
| Capital Projects Fund (14) | \$ 467,991 | Intentional draw down of fund balance for school funded capital projects carried over from prior year |
| Full Day Kindergarten Fund (15) | \$ - | N/A |
| Transportation Fund (25) | \$ 496,474 | Potential draw-down of accumulated FB for Transportation operational expenses |
| Nutrition Services NSLP Fund (21) | \$ 153,074 | Potential draw-down of accumulated FB for Nutrition operational expenses |
| Nutrition Services Non-NSLP Fund (28) | \$ - | No budgeted use of beginning fund balance |
| Governmental Designated Purpose Grants Fund (22) | \$ - | No budgeted use of beginning fund balance |
| Athletics and Activities Fund (26) | \$ - | No budgeted use of beginning fund balance |
| Child Care Fund (29) | \$ - | No budgeted use of beginning fund balance |

(continued on next page)

| Fund | Amount | Purpose for Use of Beginning Fund Balance |
|--|---------------|---|
| Bond Redemption Fund (31) | \$ - | No budgeted use of beginning fund balance |
| Certificate of Participation Lease Payment Fund (39) | \$ - | No budgeted use of beginning fund balance |
| Bond Building Fund (41) | \$ 58,978,000 | Intentional draw-down of accumulated FB for 2018 Bond capital projects |
| Certificate of Participation Building Fund (45) | \$ - | N/A |
| Medical Fund (65) | \$ 2,970,353 | Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund |
| Short Term Disability Insurance Fund (66) | \$ 217,000 | Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund |
| Pupil Activity Fund (74) | \$ - | No budgeted use of beginning fund balance |
| Private Purpose Trust Fund (75) | \$ - | No budgeted use of beginning fund balance |

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 9th day of June 2020 in accordance with 22-44-110(4).

David Ray

David Ray, President
Board of Education



Elizabeth Hanson

Elizabeth Hanson, Secretary
Board of Education