

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FOR FISCAL YEAR 2012-2013
REVISED RESOLUTION AUTHORIZING THE USE OF A PORTION OF
BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balances in all the fund designated below are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2012-2013 beginning fund balance from each respective fund for the purpose/s named.

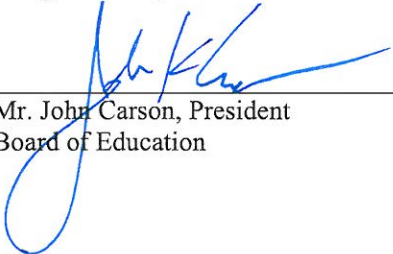
<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General	\$30,000,000	Intentional draw-down of accumulated FB for operational expenses
Insurance Reserve	1,000,000	Potential draw-down of accumulated FB due to unexpected property/liability or worker's compensation claims
Full Day Kindergarten	3,000,000	Intentional draw-down of accumulated FB for Full Day Kindergarten Program tuition for at risk students
Transportation	800,000	Potential draw-down of accumulated FB anticipating increases in fuel prices
Capital Projects	10,000,000	Intentional draw-down of accumulated FB for operational expenses in response to temporary suspension of transfer from General Fund
Athletics & Activities	800,000	Intentional draw-down of accumulated FB for operational expenses
Bond Redemption/Debt Service	3,000,000	Intentional draw-down of accumulated FB accounting for expected decrease in general obligation bond debt service payments

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Bond Building Fund	6,538,597	Intentional draw-down of accumulated FB completing Master Capital Plan projects identified in the 2006 voter approved bond authorization
Outdoor Education Enterprise	260,000	Intentional draw-down of accumulated FB for capital expenditures associated with the start-up of this new enterprise
Medical Self Insurance	5,000,000	Potential draw-down of accumulated FB due to unexpected medical insurance claims
Pupil Activity	2,000,000	Intentional draw-down of accumulated FB for operational expenses
Private Purpose Trusts	60,000	Intentional draw-down of accumulated FB to allow for college scholarships awarded to students graduating from Castle Rock high schools

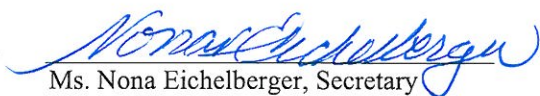
BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 15th day of January, 2013.

Douglas County School District Re.1



 Mr. John Carson, President
 Board of Education



 Ms. Nona Eichelberger, Secretary
 Board of Education