

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2015-2016
REVISED BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Douglas County School District, Douglas and Elbert Counties, State of Colorado, that the amounts set forth in the following schedule be appropriated to each fund as specified in the Adopted Budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016:

Fund	Amount
General	540,693,042
Outdoor Education	762,907
Full Day Kindergarten	4,609,693
Risk Insurance	4,723,968
Transportation	21,763,743
Capital Projects	12,468,589
Bond Building	-
Certificates of Participation (COP) Building	8,156,552
Nutrition Services	16,116,705
Government Purpose Grants	13,028,142
Child Care (B.A.S.E.)	16,515,776
Athletics and Activities	14,948,895
Bond Redemption/Debt Service	69,637,501
Certificates of Participation (COP) Lease Payments	4,245,480
Medical Self Insurance	43,547,873
Short Term Disability Insurance	598,982
Pupil Activity & School Discretionary	2,853,184
Private Purpose Trusts	62,000

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2014-2015 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Projects Fund and Building Funds, committed for various purposes and projects by Board action for the 2014-2015 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2015-2016 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2014-2015 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2015-2016 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2015-2016 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2015-2016 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adoption Budget for fiscal year 2015-2016; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2015-2016 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2015-2016; and


BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re. 1, the date of adoption and the signature of the President of the Board of Education be entered upon the Revised Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2015-2016 fiscal year and be open for inspection during reasonable business hours.

Revised and approved this 16th day of June 2015.

Douglas County School District Re. 1


Mr. Kevin Larsen, President
Board of Education

Attest:


Ms. Nona Eichelberger, Secretary
Board of Education

**Schedule of District Budgeted Transfers
 FY 2015-2016 Adopted Budget
 June 16, 2015**

<u>Budget Transfer From</u>	<u>Budget Transfer To</u>	<u>Transferred Amount</u>
General Fund	Risk Insurance Fund	\$ 3,862,288
General Fund	Transportation Fund	13,592,763
General Fund	Athletic & Activities Fund	4,313,406
General Fund	Capital Projects Fund	1,537,246
General Fund	Capital Projects Transfer for MCP	5,000,000
General Fund	COP Lease Payment Fund	3,434,257
	Total General Fund Transfers	\$ 31,739,960
Bond Redemption Fund	General Fund*	\$ -

*Interest earning in Bond Redemption Fund authorized pursuant to Colorado Revised Statutes