

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2024-2025
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Capital Projects, Transportation, and Child Care funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2024-2025 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 3,813,272	Potential draw-down of accumulated FB for one-time operating expenses
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 18,530,549	Potential draw-down of accumulated FB for Bridge to 5A Capital Projects
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 4,735,063	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	N/A
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance

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Fund	Amount	Purpose for Use of Beginning Fund Balance
Pupil Activity Fund (23)	\$ -	N/A
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ 981,468	Potential draw-down of accumulated FB for Before and After School Enterprise activity
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ -	N/A
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

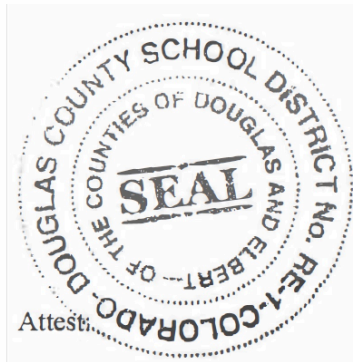
BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted and approved this 18th day of June 2024 in accordance with 22-44-110(4).

Christy Williams

Christy Williams, President

Board of Education



Becky Myers

Becky Myers, Secretary


Board of Education

Document Details

Title	24-25 Adopted Use of Beginning Fund Balance Resolution
File Name	24-25 Adopted Use of Beginning Fund Balance Resolution.pdf
Document ID	407c79df6d3f464890c0f6460e58c46c
Fingerprint	344fbcd1e235a9075b37b3caf473e4ea
Status	Completed

Document History

Document Created	Document Created by Ronnae Brockman (rbrockman@dcsdk12.org) Fingerprint: 38e7c3244cde18ad0dc34f89c7972c7c	Jun 20 2024 02:24PM America/Denver
Document Sent	Document Sent to Christy Williams (cwilliams5@dcsdk12.org)	Jun 20 2024 02:24PM America/Denver
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