

# Douglas County School District



Quarterly Financial Report | Period Ending December 31, 2020



Presented to the Board of Education  
By Kate Kotaska, Chief Financial Officer  
and Colleen Doan, Director of Budget  
February 16, 2021

Douglas County School District Re 1  
**Quarterly Financial Report**  
For the Period Ended December 31, 2020

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# GENERAL FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Combined General Fund - Funds 10, 13, 14 and 25**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021				2019-2020		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget
Beginning Fund Balance	\$ 105,055,243	\$ 117,800,103	\$ 117,800,103	100.00%	\$ 97,647,586	\$ 97,647,586	100.00%
Revenues by Source							
Property Taxes	261,929,062	263,366,727	2,857,812	1.09%	259,105,639	5,494,531	2.12%
Specific Ownership Taxes	27,408,277	26,408,277	12,823,367	48.56%	29,908,277	15,465,258	51.71%
Other Local Income	38,115,118	30,723,877	12,993,590	42.29%	45,306,052	18,157,096	40.08%
Intergovernmental	320,173,791	319,448,876	174,322,030	54.57%	377,769,897	195,090,136	51.64%
<b>Total Revenues</b>	<b>\$ 647,626,248</b>	<b>\$ 639,947,757</b>	<b>\$ 202,996,799</b>	<b>31.72%</b>	<b>\$ 712,089,865</b>	<b>\$ 234,207,020</b>	<b>32.89%</b>
<b>Total Sources</b>	<b>\$ 752,681,491</b>	<b>\$ 757,747,860</b>	<b>\$ 320,796,902</b>	<b>42.34%</b>	<b>\$ 809,737,451</b>	<b>\$ 331,854,606</b>	<b>40.98%</b>
Expenditures by Program							
Instructional	302,059,833	292,407,115	113,121,244	38.69%	322,498,602.4	132,824,276	41.19%
Support - Students	38,275,032	39,313,216	15,856,046	40.33%	34,418,393	16,061,131	46.66%
Support - Instructional Staff	19,225,334	19,820,585	8,089,367	40.81%	27,662,641	11,172,247	40.39%
Support - General Administration	3,310,860	1,261,992	(1,240,264)	-98.28%	3,787,479	1,813,882	47.89%
Support - School Administration	36,770,746	39,026,038	17,525,587	44.91%	41,332,149	19,139,917	46.31%
Support - Business	4,114,954	3,888,467	860,243	22.12%	4,562,664	2,425,921	53.17%
Support - Operations & Maintenance	43,583,320	46,612,876	20,477,049	43.93%	53,978,196	21,979,146	40.72%
Support - Student Transportation	24,082,818	23,822,861	8,425,843	35.37%	27,776,824	12,280,647	44.21%
Support - Central	20,975,467	21,346,767	10,814,958	50.66%	24,563,165	13,305,400	54.17%
Support - Other	4,832,943	5,868,257	215,099	3.67%	6,200,338	123,221	1.99%
Contracts w/ Charter Schools	137,377,919	136,404,356	68,843,215	50.47%	154,084,901	78,571,561	50.99%
Non Instructional	402,338	2,463,684	1,695,547	68.82%	767,954	1,650,007	214.86%
Transfers Out	7,343,563	7,445,684	7,445,684	100.00%	9,712,922	8,986,218	92.52%
<b>Total Expenditures</b>	<b>\$ 642,355,127</b>	<b>\$ 639,681,898</b>	<b>\$ 272,129,617</b>	<b>42.54%</b>	<b>\$ 711,346,229</b>	<b>\$ 320,333,574</b>	<b>45.03%</b>
Expenditures by Object							
Salaries - 100s	321,155,894	314,640,074	122,714,140	39.00%	333,217,337	143,161,888	42.96%
Benefits - 200s	112,287,147	109,766,480	46,255,581	42.14%	121,696,105	51,070,251	41.97%
Purchased Services - 300s, 400s, 500s	29,446,175	33,429,467	15,632,848	46.76%	34,601,762	18,253,917	52.75%
Supplies - 600s	36,352,734	33,219,957	11,728,513	35.31%	51,370,168	18,111,348	35.26%
Equipment - 700s	859,765	2,686,830	1,195,831	44.51%	4,051,719	1,569,639	38.74%
Other - 800s, 900s	(2,468,070)	2,089,050	(1,686,195)	-80.72%	2,611,315	608,752	23.31%
Contracts w/ Charter Schools	137,377,919	136,404,356	68,843,215	50.47%	154,084,901	78,571,561	50.99%
Transfers Out	7,343,563	7,445,684	7,445,684	100.00%	9,712,922	8,986,218	92.52%
<b>Total Expenditures</b>	<b>\$ 642,355,127</b>	<b>\$ 639,681,898</b>	<b>\$ 272,129,617</b>	<b>42.54%</b>	<b>\$ 711,346,228</b>	<b>\$ 320,333,574</b>	<b>45.03%</b>
BOE Contingency	\$ 5,280,000	\$ 5,001,031	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Net Change in Fund Balance</b>	<b>\$ (8,879)</b>	<b>\$ (4,735,172)</b>	<b>\$ (69,132,818)</b>	<b>1459.99%</b>	<b>\$ 743,637</b>	<b>\$ (86,126,554)</b>	<b>-11581.79%</b>
<b>Ending Fund Balance</b>	<b>\$ 105,046,364</b>	<b>\$ 113,064,931</b>	<b>\$ 48,667,285</b>	<b>43.04%</b>	<b>\$ 98,391,223</b>	<b>\$ 11,521,032</b>	<b>11.71%</b>
TABOR Reserve	16,470,000	17,311,000	-	0.00%	16,600,000	-	0.00%
BOE Reserve	16,470,000	17,311,000	-	0.00%	16,600,000	-	0.00%
School Carry Over Reserve	22,529,558	24,596,107	-	0.00%	22,967,729	-	0.00%
Medicaid Carry Over Reserve	2,059,857	3,640,778	-	0.00%	3,090,301	-	0.00%
Enterprise Reserve for COVID	-	2,000,000	-	0.00%	-	-	0.00%
Settlement Reserve	2,560,000	-	-	0.00%	2,560,000	-	0.00%
Mental Health and Security Grant	-	5,715,383	-	0.00%	-	-	0.00%
Assignment of 2018 Mill Levy Override	6,126,131	7,702,802	-	0.00%	8,426,131	-	0.00%
<b>Ending Fund Balance - after reserves</b>	<b>\$ 38,830,818</b>	<b>\$ 34,787,861</b>	<b>\$ 48,667,285</b>	<b>139.90%</b>	<b>\$ 28,147,062</b>	<b>\$ 11,521,032</b>	<b>40.93%</b>

Unaudited for management use only

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**General Fund - Fund 10**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date as a % of		Year End as a % of		
			Year to Date Actual	Revised Budget	Year End Projection	Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	<b>92,815,566</b>	<b>103,298,507</b>	<b>103,298,507</b>	<b>100.00%</b>	<b>103,298,507</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Local Taxes							
Property Tax (In SFA)	188,216,062	189,653,727	1,790,576	0.94%	189,653,727	100.00%	-
Budget Override	73,713,000	73,713,000	1,067,236	1.45%	73,713,000	100.00%	-
Specific Ownership Taxes (In SFA)	18,434,557	14,988,833	7,278,298	48.56%	14,556,596	97.12%	(432,237)
Specific Ownership Taxes (Out of SFA)	8,973,720	11,419,444	5,545,069	48.56%	11,090,138	97.12%	(329,306)
Subtotal Local Taxes	\$ 289,337,339	\$ 289,775,004	\$ 15,681,179	5.41%	\$ 289,013,461	99.74%	\$ (761,543)
Intergovernmental Revenue							
Equalization Entitlements	288,340,300	285,583,542	147,000,763	51.47%	285,583,542	100.00%	-
Special Education	14,513,980	14,470,345	14,470,345	100.00%	14,470,345	100.00%	-
Vocational Education	875,382	770,460	-	0.00%	770,460	100.00%	-
Gifted & Talented	651,151	643,893	643,893	100.00%	643,893	100.00%	-
Charter School Capital Construction	3,944,892	4,215,357	2,112,476	50.11%	4,215,356	100.00%	(1)
Federal - Medicaid Reimbursement	3,584,562	4,616,709	1,619,659	35.08%	4,378,510	94.84%	(238,199)
Other	3,406,150	4,064,743	3,386,566	83.32%	4,077,959	100.33%	13,216
Subtotal Intergovernmental Revenue	\$ 315,316,417	\$ 314,365,049	\$ 169,233,702	53.83%	\$ 314,140,065	99.93%	\$ (224,984)
Other Local Revenue							
General Fund Interest	800,000	504,000	85,644	16.99%	503,261	99.85%	(739)
Charter School Purchased Services	9,445,629	8,786,937	4,532,308	51.58%	8,166,489	92.94%	(620,448)
Preschool	1,834,304	1,109,008	516,193	46.55%	1,032,385	93.09%	(76,623)
School Based	10,996,304	8,161,236	3,914,106	47.96%	7,738,865	94.82%	(422,371)
Other	9,873,985	8,207,810	1,593,567	19.42%	6,797,847	82.82%	(1,409,963)
Subtotal Other Local Revenue	\$ 32,950,222	\$ 26,768,991	\$ 10,641,817	39.75%	\$ 24,238,847	90.55%	\$ (2,530,144)
<b>Total Revenue</b>	<b>\$ 637,603,978</b>	<b>\$ 630,909,044</b>	<b>\$ 195,556,698</b>	<b>31.00%</b>	<b>\$ 627,392,373</b>	<b>99.44%</b>	<b>\$ (3,516,671)</b>
<b>Expenditures</b>							
Salaries							
Administrators	18,651,101	18,501,798	9,341,821	50.49%	18,651,611	100.81%	(149,813)
Certified	215,004,371	209,745,544	77,568,857	36.98%	204,213,966	97.36%	5,531,578
ProTech	13,569,135	13,125,982	6,494,704	49.48%	13,125,188	99.99%	794
Classified	53,584,343	51,696,334	21,512,090	41.61%	49,606,198	95.96%	2,090,136
Substitutes	3,876,729	4,193,045	1,551,968	37.01%	4,235,910	101.02%	(42,865)
Overtime	-	374,084	123,599	33.04%	316,251	84.54%	57,833
Additional Pay	2,774,159	4,744,215	1,006,571	21.22%	5,627,081	118.61%	(882,866)
Benefits	106,203,504	104,250,433	43,822,399	42.04%	102,836,709	98.64%	1,413,724
Purchased Professional Services	6,121,424	6,728,251	2,245,095	33.37%	5,819,813	86.50%	908,438
Purchased Property Services	6,209,542	6,437,680	3,491,147	54.23%	6,172,511	95.88%	265,169
Other Purchased Services	13,286,699	13,651,065	7,465,575	54.69%	15,583,388	114.16%	(1,932,323)
Supplies	22,937,687	22,534,148	7,943,014	35.25%	22,076,594	97.97%	457,554
Utilities	10,439,000	10,439,725	4,601,655	44.08%	10,693,697	102.43%	(253,972)
Equipment	-	-	-	0.00%	-	0.00%	-
Other	(2,198,655)	1,548,530	(1,989,407)	-128.47%	1,190,592	76.89%	357,938
<b>Total Expenditures</b>	<b>\$ 470,459,039</b>	<b>\$ 467,970,834</b>	<b>\$ 185,179,089</b>	<b>39.57%</b>	<b>\$ 460,149,509</b>	<b>98.33%</b>	<b>\$ 7,821,325</b>

All notes on next page

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of		Year End as a % of		
			Final Revised Budget	Year End Actual	Final Revised Budget	Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	<b>87,381,177</b>	<b>87,381,177</b>	<b>100.00%</b>	<b>87,381,177</b>	<b>100.00%</b>	<b>-</b>	<b>18.22%</b>
<b>Revenues</b>							
Local Taxes							
Property Tax (In SFA)	185,392,639	3,767,439 <sup>A</sup>	2.03%	185,762,542	100.20%	369,903	2.09%
Budget Override	73,713,000	1,727,092 <sup>A</sup>	2.34%	73,713,000	100.00%	-	0.00%
Specific Ownership Taxes (In SFA)	15,942,634	8,243,769 <sup>A</sup>	51.71%	13,643,865	85.58%	(2,298,769)	6.69%
Specific Ownership Taxes (Out of SFA)	13,965,643	7,221,488 <sup>A</sup>	51.71%	11,951,937	85.58%	(2,013,706)	-7.21%
Subtotal Local Taxes	\$ 289,013,916	\$ 20,959,789	7.25%	\$ 285,071,344	98.64%	\$ (3,942,572)	1.38%
Intergovernmental Revenue							
Equalization Entitlements	335,511,373	167,515,938 <sup>B</sup>	49.93%	335,299,568	99.94%	(211,805)	-14.83%
Special Education	14,494,875	14,243,356	98.26%	14,583,294	100.61%	88,419	-0.77%
Vocational Education	875,382	-	0.00%	875,382	100.00%	0	-11.99%
Gifted & Talented	639,010	639,010	100.00%	639,010	100.00%	-	0.76%
Charter School Capital Construction	3,944,892	1,987,067	50.37%	3,944,891	100.00%	(1)	6.86%
Federal - Medicaid Reimbursement	4,489,456	1,216,685	27.10%	3,845,804	85.66%	(643,652)	13.85%
Other	12,644,323	4,317,494 <sup>A</sup>	34.15%	12,577,000	99.47%	(67,323)	-67.58%
Subtotal Intergovernmental Revenue	\$ 372,599,311	\$ 189,919,550	50.97%	\$ 371,764,949	99.78%	\$ (834,362)	-15.50%
Other Local Revenue							
General Fund Interest	1,400,000	881,350 <sup>C</sup>	62.95%	1,205,565	86.11%	(194,435)	-58.26%
Charter School Purchased Services	11,253,553	5,438,029	48.32%	11,216,357	99.67%	(37,196)	-27.19%
Preschool	1,932,425	1,091,739 <sup>D</sup>	56.50%	1,400,160	72.46%	(532,265)	-26.27%
School Based	9,859,911	6,360,121 <sup>D</sup>	64.50%	8,072,725	81.87%	(1,787,186)	-4.14%
Other	15,408,080	1,770,535	11.49%	13,549,164	87.94%	(1,858,916)	-49.83%
Subtotal Other Local Revenue	\$ 39,853,969	\$ 15,541,775	39.00%	\$ 35,443,971	88.93%	\$ (4,409,998)	-31.61%
<b>Total Revenue</b>	<b>\$ 701,467,196</b>	<b>\$ 226,421,114</b>	<b>32.28%</b>	<b>\$ 692,280,264</b>	<b>98.69%</b>	<b>\$ (9,186,932)</b>	<b>-9.37%</b>
<b>Expenditures</b>							
Salaries							
Administrators	20,859,522	10,003,618	47.96%	19,784,755	94.85%	1,074,767	-5.73%
Certified	219,012,684	91,077,221 <sup>E</sup>	41.59%	215,244,948	98.28%	3,767,736	-5.12%
ProTech	14,746,715	7,000,341	47.47%	14,221,948	96.44%	524,767	-7.71%
Classified	54,349,048	23,623,499 <sup>E</sup>	43.47%	54,016,240	99.39%	332,808	-8.16%
Substitutes	4,239,958	2,147,313	50.64%	3,281,430	77.39%	958,528	29.09%
Overtime	476,202	241,802	50.78%	435,480	91.45%	40,722	-27.38%
Additional Pay	3,919,801	1,934,087	49.34%	3,944,278	100.62%	(24,477)	42.66%
Benefits	115,424,984	48,045,637	41.62%	113,695,145	98.50%	1,729,839	-9.55%
Purchased Professional Services	8,191,853	4,144,027	50.59%	7,952,355	97.08%	239,498	-26.82%
Purchased Property Services	7,120,815	3,562,155	50.02%	7,061,704	99.17%	59,111	-12.59%
Other Purchased Services	15,335,227	11,925,086 <sup>F</sup>	77.76%	14,954,615	97.52%	380,612	4.20%
Supplies	36,444,239	12,973,380 <sup>F</sup>	35.60%	21,547,077	59.12%	14,897,162	2.46%
Utilities	11,581,000	4,969,287	42.91%	9,940,095	85.83%	1,640,905	7.58%
Equipment	8,470	-	0.00%	8,470	100.00%	-	-100.00%
Other	2,770,012	703,994	25.41%	3,774,444	136.26%	(1,004,432)	-68.46%
<b>Total Expenditures</b>	<b>\$ 514,480,529</b>	<b>\$ 222,351,447</b>	<b>43.22%</b>	<b>\$ 489,862,984</b>	<b>95.22%</b>	<b>\$ 24,617,545</b>	<b>-6.07%</b>

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**General Fund - Fund 10**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of	Year End as a % of	Budget to Projection Variance	
				Revised Budget	Year End Projection		Revised Budget
<b>Charter School Pass Through</b>	<b>\$ 137,377,919</b>	<b>\$ 136,404,356</b>	<b>\$ 68,843,215</b>	<b>50.47%</b>	<b>\$ 136,165,351</b>	<b>99.82%</b>	<b>\$ (239,005)</b>
<b>Transfers</b>							
Outdoor Education Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-
Transportation Fund	15,620,238	15,017,215	15,017,215	100.00%	15,017,215	100.00%	-
Capital Projects Fund	1,500,135	3,808,511	3,808,511	100.00%	3,808,511	100.00%	-
Nutrition Services NSLP Fund	351,634	351,634	351,634	100.00%	351,634	100.00%	-
Nutrition Services Non-NSLP Fund	93,718	93,718	93,718	100.00%	93,718	100.00%	-
Child Care Fund	487,045	487,045	487,045	100.00%	487,045	100.00%	-
Athletics & Activities Fund	3,974,098	4,076,219	4,076,219	100.00%	4,076,219	100.00%	-
COP Lease Payments Fund	2,437,068	2,437,068	2,437,068	100.00%	2,437,068	100.00%	-
<b>Total Transfers</b>	<b>\$ 24,487,020</b>	<b>\$ 26,294,494</b>	<b>\$ 26,294,494</b>	<b>100.00%</b>	<b>\$ 26,294,494</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 632,323,978</b>	<b>\$ 630,669,684</b>	<b>\$ 280,316,798</b>	<b>44.45%</b>	<b>\$ 622,609,354</b>	<b>98.72%</b>	<b>\$ 7,582,320</b>
BOE Contingency - 1%	5,280,000	5,001,031	-	0.00%	5,001,031	100.00%	-
<b>Change in Fund Balance</b>	<b>-</b>	<b>(4,761,671)</b>	<b>(84,760,099)</b>		<b>(218,012)</b>	<b>4.58%</b>	<b>4,543,659</b>
Ending Fund Balance	92,815,566	98,536,836	18,538,408	18.81%	103,080,495	104.61%	4,543,659
Tabor Reserve - 3%	16,470,000	17,311,000	-	0.00%	17,311,000	100.00%	-
BOE Reserve - 3%	16,470,000	17,311,000	-	0.00%	17,311,000	100.00%	-
School Carry Over Reserve	22,529,558	22,582,114	-	0.00%	22,582,114	100.00%	-
Enterprise Reserve for COVID	-	2,000,000	-	0.00%	2,000,000	100.00%	-
Medicaid Carry Over Reserve	2,059,857	3,640,778	-	0.00%	3,525,825	96.84%	(114,953)
Settlement Reserve	2,560,000	-	-	0.00%	-	0.00%	-
Mental Health and Security Grant	-	5,715,383	-	0.00%	5,715,383	100.00%	-
Assignment of 2018 Mill Levy Override	6,126,131	7,702,802	-	0.00%	7,517,419	97.59%	(185,383)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 26,600,020</b>	<b>\$ 22,273,759</b>	<b>\$ 18,538,408</b>	<b>83.23%</b>	<b>\$ 27,117,754</b>	<b>121.75%</b>	<b>\$ 4,843,995</b>

2020-2021 Budget to Projection Notes

- <sup>1</sup> Due to hybrid learning model, reduced student enrollment and overall reduced student activity all tuition, fees and school-based revenue projected to be under budget
- <sup>2</sup> Certified and classified salary projection reflects savings from instructional learning time calculation in Coronavirus Relief Fund (CRF) Grant
- <sup>3</sup> Projection on Special Education Out of District Tuition anticipated to exceed budget and require use of contingency
- <sup>4</sup> Anticipate there will be unforeseen needs throughout remainder of fiscal year requiring use of contingency

Year over Year Actual Notes

- <sup>A</sup> Delay of property tax and specific ownership tax collection in 2020 due to COVID-19
- <sup>B</sup> Year over Year reduction in state equalization and corresponding pass through to charter schools reflects reduced Per Pupil Revenue due to statewide budget cuts and decline of funded pupils used to build budget
- <sup>C</sup> Due to volatile market conditions and change to investment strategy, investment earnings lower than prior year
- <sup>D</sup> Due to hybrid learning model, reduced student enrollment and overall reduced student activity all tuition, fees and school-based revenue lower than prior year
- <sup>E</sup> Year over Year reduction in salaries reflects implementation of furlough days, staff turnover and select positions grant funded from CRF Grant
- <sup>F</sup> Reduced building use due to combination of hybrid and eLearning models caused year to date spend in supplies and services to decline year over year as new, eLearning specific expenses funded by CRF and ESSER grants

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of	Year End as a % of	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual	
			Final Revised Budget	Year End Actual			Final Revised Budget
	<b>\$ 154,084,901</b>	<b>\$ 78,571,561</b>	<b>50.99%</b>	<b>\$ 153,937,969</b>	<b>99.90%</b>	<b>\$ 146,932</b>	<b>-11.55%</b>
	173,084	23,084	13.34%	173,084	100.00%	-	-86.66%
	19,496,934	19,458,193	99.80%	19,496,934	100.00%	-	-22.98%
	3,179,043	1,752,028	55.11%	3,179,042	100.00%	1	19.80%
	351,634	351,634	100.00%	351,634	100.00%	-	0.00%
	643,718	93,718	14.56%	643,718	100.00%	-	-85.44%
	487,045	487,045	100.00%	487,045	100.00%	-	0.00%
	5,791,709	5,615,005	96.95%	5,791,709	100.00%	-	-29.62%
	2,438,816	2,438,816	100.00%	2,438,816	100.00%	-	-0.07%
	<b>\$ 32,561,983</b>	<b>\$ 30,219,523</b>	<b>92.81%</b>	<b>\$ 32,561,982</b>	<b>100.00%</b>	<b>\$ 1</b>	<b>-19.25%</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 701,127,413</b>	<b>\$ 331,142,531</b>	<b>47.23%</b>	<b>\$ 676,362,935</b>	<b>96.47%</b>	<b>\$ 24,764,478</b>	<b>-7.95%</b>
BOE Contingency - 1%	-	-	0.00%	-	0.00%	-	-
<b>Change in Fund Balance</b>	<b>339,783</b>	<b>(104,721,417)</b>		<b>15,917,329</b>	<b>4684.56%</b>	<b>15,577,546</b>	<b>-101.37%</b>
Ending Fund Balance	87,720,960	(17,340,240)	-19.77%	103,298,506	117.76%	15,577,546	-0.21%
Tabor Reserve - 3%	16,600,000	-	0.00%	17,311,000	104.28%	711,000	0.00%
BOE Reserve - 3%	16,600,000	-	0.00%	17,311,000	104.28%	711,000	0.00%
School Carry Over Reserve	21,793,449	-	0.00%	22,582,114	103.62%	788,665	0.00%
Enterprise Reserve for COVID	-	-	0.00%	-	0.00%	-	-
Medicaid Carry Over Reserve	3,090,301	-	0.00%	2,906,904	94.07%	(183,397)	21.29%
Settlement Reserve	2,560,000	-	0.00%	-	0.00%	(2,560,000)	-
Mental Health and Security Grant	-	-	0.00%	6,715,383	0.00%	6,715,383	-14.89%
Assignment of 2018 Mill Levy Override	8,426,131	-	0.00%	9,700,720	115.13%	1,274,589	-22.51%
<b>Ending Fund Balance - after reserves</b>	<b>\$ 18,651,079</b>	<b>\$ (17,340,240)</b>	<b>-92.97%</b>	<b>\$ 26,771,385</b>	<b>143.54%</b>	<b>\$ 8,120,306</b>	<b>1.29%</b>

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND CONSOLIDATED REVENUES - FUND 10  
For the Period Ended December 31, 2020**

	<u>2020-2021 Year to Date Actual</u>	<u>2019-2020 Year to Date Actual</u>	<u>Year over Year Increase/(Decrease)</u>	<u>Percentage Increase/(Decrease)</u>
<b>Student Funded Pupil Count*</b>	<b>63,514</b>	<b>65,405</b>	<b>(1,891)</b>	<b>-2.89%</b>
<b>REVENUE</b>				
Property Taxes	\$ 2,857,812	\$ 5,494,531	\$ (2,636,719)	-47.99% <sup>1</sup>
Specific Ownership Taxes	12,823,367	15,465,258	(2,641,891)	-17.08%
State Equalization	147,000,763	167,515,938	(20,515,175)	-12.25%
Categorical Revenue	18,500,804	19,199,860	(699,055)	-3.64%
Charter School Purchased Services	4,532,308	5,438,029	(905,721)	-16.66%
Charter School Capital Construction	2,112,476	1,987,067	125,409	6.31%
Federal - Medicaid Reimbursement	1,619,659	1,216,685	402,974	33.12%
Preschool	516,193	1,091,739	(575,547)	-52.72% <sup>2</sup>
School Based	3,914,106	6,360,121	(2,446,015)	-38.46% <sup>2</sup>
Other	1,679,211	2,651,885	(972,675)	-36.68% <sup>2</sup>
	<u>\$ 195,556,698</u>	<u>\$ 226,421,114</u>	<u>\$ (30,864,415)</u>	<u>-13.63%</u>

<b>Property Taxes</b>	Calculated by applying the December 2020 mill levy upon the 2021 assessed valuation of residential and commercial property within the District. Prior to December 2020, property taxes will be based on the December 2019 mill levy and 2020 assessed valuation.
<b>Specific Ownership Taxes</b>	Vehicle registration taxes collected by counties, shared with school districts and subject to economic fluctuations.
<b>State Equalization</b>	Revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.
<b>Categorical Revenue</b>	Revenues for special education, vocational education, English language acquisition, gifted and talented education programs, etc.
<b>Charter School Purchased Services</b>	Revenues charged to charter schools that participate in the District purchased services agreement.
<b>Charter School Capital Construction</b>	Revenues of \$302.56 per charter school pupil received from the state and passed through to the charter schools.
<b>Federal - Medicaid Reimbursement</b>	Revenues for the Medicaid reimbursement program.
<b>Other</b>	Comprised of District imposed charges for services, various contributions and donations, and interest earnings.

\* Student Funded Pupil Count for 2020-2021 updated to reflect actual Student October Count 2020 for the Revised Budget

**Notes:**

<sup>1</sup> Delay of property tax collection in 2020 due to COVID-19

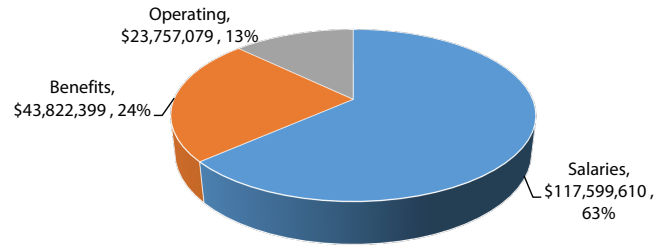
<sup>2</sup> Tuition, fees and donations down year-over-year due to implementation of eLearning, hybrid learning and overall reduced student activities due to COVID-19

Unaudited for management use only



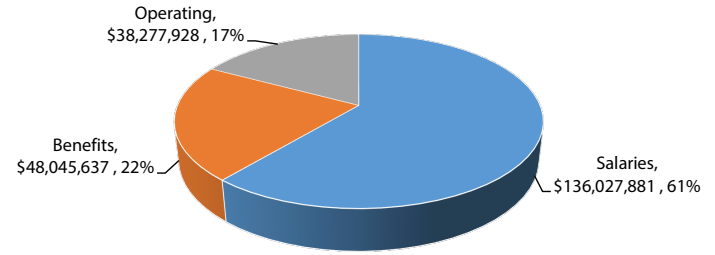
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND COMPARISON OF ACTUAL EXPENDITURES  
For the Period Ended December 31, 2020**

**2020-2021 Actual Expenditures**



Total expenditures through 2nd Quarter 2020-2021 were \$185,179,089  
In addition to these expenditures, there is a charter school distribution of \$68,843,215 and a transfer to other funds of \$26,294,494.

**2019-2020 Actual Expenditures**



Total expenditures through 2nd Quarter 2019-2020 were \$222,351,447  
In addition to these expenditures, there is a charter school distribution of \$78,571,561 and a transfer to other funds of \$30,219,523.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Outdoor Education Fund - Fund 13**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	15,061	912	912	100.00%	912	100.00%	-
<b>Revenues</b>							
Tuition	1,197,848	439,947	206,179	46.86%	724,545	164.69%	284,598 <sup>1</sup>
Other	-	-	904	0.00%	1,988	0.00%	1,988
<b>Total Revenue</b>	<b>\$ 1,197,848</b>	<b>\$ 439,947</b>	<b>\$ 207,082</b>	<b>47.07%</b>	<b>\$ 726,533</b>	<b>165.14%</b>	<b>\$ 286,586</b>
Transfer from General Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-
<b>Total Sources</b>	<b>\$ 1,235,993</b>	<b>\$ 463,943</b>	<b>\$ 231,078</b>	<b>49.81%</b>	<b>\$ 750,529</b>	<b>161.77%</b>	<b>\$ 286,586</b>
<b>Expenditures</b>							
Salaries	667,583	198,070	262,437	132.50%	492,322	248.56%	(294,252) <sup>1</sup>
Benefits	248,683	49,492	90,571	183.00%	169,907	343.30%	(120,415) <sup>1</sup>
Purchased Services	87,949	46,792	19,644	41.98%	41,059	87.75%	5,733
Supplies	133,288	73,951	18,214	24.63%	38,851	52.54%	35,100
Equipment	6,000	3,000	-	0.00%	-	0.00%	3,000
Field Trips & Other	52,177	12,012	4,250	35.38%	8,389	69.84%	3,623
<b>Total Expenditures</b>	<b>\$ 1,195,680</b>	<b>\$ 383,317</b>	<b>\$ 395,116</b>	<b>103.08%</b>	<b>\$ 750,528</b>	<b>195.80%</b>	<b>\$ (367,211)</b>
Change in Fund Balance	25,252	79,714	(164,950)		(912)	-1.14%	(80,626)
<b>Balance on Hand June 30</b>	<b>\$ 40,313</b>	<b>\$ 80,626</b>	<b>\$ (164,038)</b>	<b>-203.45%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (80,626)</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	91,766	91,766	100.00%	91,766	100.00%	-	-99.01%
	1,431,955	651,379 <sup>A</sup>	45.49%	820,386	57.29%	(611,569)	-11.68%
	134,120	134,520	100.30%	134,760	100.48%	640	-98.53%
	<b>\$ 1,566,075</b>	<b>\$ 785,899</b>	<b>50.18%</b>	<b>\$ 955,145</b>	<b>60.99%</b>	<b>\$ (610,930)</b>	<b>-23.93%</b>
	173,084	23,084	13.34%	173,084	100.00%	-	-86.66%
	<b>\$ 1,830,925</b>	<b>\$ 900,749</b>	<b>49.20%</b>	<b>\$ 1,219,995</b>	<b>66.63%</b>	<b>\$ (610,930)</b>	<b>-38.48%</b>
	726,286	328,099 <sup>B</sup>	45.17%	660,253	90.91%	66,033	-25.43%
	253,461	110,792	43.71%	212,549	83.86%	40,912	-20.06%
	133,559	72,006 <sup>A</sup>	53.91%	102,541	76.78%	31,018	-59.96%
	248,113	110,554 <sup>A</sup>	44.56%	108,113	43.57%	140,000	-64.06%
	118,869	98,483 <sup>C</sup>	82.85%	98,483	82.85%	20,386	-100.00%
	64,832	31,740 <sup>A</sup>	48.96%	37,144	57.29%	27,688	-77.42%
	<b>\$ 1,545,120</b>	<b>\$ 751,675</b>	<b>48.65%</b>	<b>\$ 1,219,083</b>	<b>78.90%</b>	<b>\$ 326,037</b>	<b>-38.43%</b>
	194,039	57,308		(90,854)	-46.82%	(284,893)	-99.00%
	<b>\$ 285,805</b>	<b>\$ 149,074</b>	<b>52.16%</b>	<b>\$ 912</b>	<b>0.32%</b>	<b>\$ (284,893)</b>	<b>-100.00%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Variance in budget to projection in revenue, salaries and benefits due to incorrect reduction made to budget for Revised Budget and error will be corrected in Final Revised Budget

Year over Year Actual Notes

<sup>A</sup> First and Second Quarter of 2019-2020 was prior to COVID-19 pandemic and represented full operations for Outdoor Education

<sup>B</sup> Seasonal outdoor education and summer camp counselor positions reduced to reflect decreased programming due to COVID-19

<sup>C</sup> Equipment in 2019-2020 included Historic Grant

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Capital Projects Fund - Fund 14**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date		Year End		Budget to Projection Variance
			Year to Date Actual	as a % of Revised Budget	Year End Projection	as a % of Revised Budget	
<b>Balance on Hand July 1</b>	<b>9,578,370</b>	<b>10,560,950</b>	<b>10,560,950</b>	<b>100.00%</b>	<b>10,560,950</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Revenue in Lieu of Land	2,152,048	2,152,048	1,802,614	83.76%	2,145,354	99.69%	(6,694)
Investment Earnings	-	-	-	0.00%	-	0.00%	-
Other	-	-	43,731	0.00%	1,846,345	0.00%	1,846,345 <sup>1</sup>
<b>Total Revenue</b>	<b>\$ 2,152,048</b>	<b>\$ 2,152,048</b>	<b>\$ 1,846,345</b>	<b>85.79%</b>	<b>\$ 3,991,699</b>	<b>185.48%</b>	<b>\$ 1,839,651</b>
Transfer from General Fund	1,500,135	3,808,511	3,808,511	100.00%	3,808,511	100.00%	-
<b>Total Sources</b>	<b>\$ 13,230,553</b>	<b>\$ 16,521,509</b>	<b>\$ 16,215,806</b>	<b>98.15%</b>	<b>\$ 18,361,160</b>	<b>111.13%</b>	<b>\$ 1,839,651</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased/Property Services	-	-	-	0.00%	-	0.00%	-
Equipment/Building	853,765	2,608,830	1,181,331	45.28%	1,891,819	72.52%	717,011 <sup>2</sup>
Other	1,000,060	1,006,578	510,133	50.68%	1,000,060	99.35%	6,518
<b>Total Expenditures</b>	<b>\$ 1,853,825</b>	<b>\$ 3,615,408</b>	<b>\$ 1,691,463</b>	<b>46.78%</b>	<b>\$ 2,891,879</b>	<b>79.99%</b>	<b>\$ 723,529</b>
Change in Fund Balance	1,798,358	2,345,151	3,963,393		4,908,331	209.30%	2,563,180
<b>Assigned to Revenue in Lieu of Land</b>	<b>\$ 6,692,900</b>	<b>\$ 6,126,858</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 6,120,164</b>	<b>99.89%</b>	<b>\$ (6,694)</b>
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ 2,013,993</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,346,674</b>	<b>66.87%</b>	<b>\$ (667,319)</b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ 4,683,828</b>	<b>\$ 4,765,250</b>	<b>\$ 14,524,343</b>	<b>304.80%</b>	<b>\$ 8,002,443</b>	<b>167.93%</b>	<b>\$ 3,237,193</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date		Year End		Current Year End Projection as % of Prior Year End Actual
			Final Revised Budget	as a % of Final Revised Budget	Final Revised Budget	as a % of Final Revised Budget	
	<b>8,563,325</b>	<b>8,563,325</b>	<b>100.00%</b>		<b>8,563,325</b>	<b>100.00%</b>	<b>-</b>
	2,267,811	983,036 <sup>A</sup>	43.35%	1,950,322	86.00%	(317,489)	10.00%
	-	-	0.00%	-	0.00%	-	-
	28,389	70,458	248.19%	819,892	2888.06%	791,503	125.19%
	<b>\$ 2,296,200</b>	<b>\$ 1,053,493</b>	<b>45.88%</b>	<b>\$ 2,770,213</b>	<b>120.64%</b>	<b>\$ 474,013</b>	<b>44.09%</b>
	3,179,042	1,752,028	55.11%	3,179,042	100.00%	-	19.80%
	<b>\$ 14,038,567</b>	<b>\$ 11,368,846</b>	<b>80.98%</b>	<b>\$ 14,512,580</b>	<b>103.38%</b>	<b>\$ 474,013</b>	<b>26.52%</b>
	-	-	0.00%	-	0.00%	-	-
	-	-	0.00%	-	0.00%	-	-
	680	680	100.00%	-	0.00%	680	-
	3,806,168	1,471,156	38.65%	2,988,231	78.51%	817,937	-36.69%
	962,105	495,995	51.55%	963,399	100.13%	(1,294)	3.81%
	<b>\$ 4,768,953</b>	<b>\$ 1,967,831</b>	<b>41.26%</b>	<b>\$ 3,951,630</b>	<b>82.86%</b>	<b>\$ 817,323</b>	<b>-26.82%</b>
	706,289	837,690		1,997,626	282.83%	1,291,337	145.71%
	<b>\$ 4,747,277</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 4,503,157</b>	<b>94.86%</b>	<b>\$ (244,120)</b>	<b>35.91%</b>
	<b>\$ 1,174,280</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,602,802</b>	<b>136.49%</b>	<b>\$ 428,522</b>	<b>-15.98%</b>
	<b>\$ 3,348,057</b>	<b>\$ 9,401,015</b>	<b>280.79%</b>	<b>\$ 4,454,992</b>	<b>133.06%</b>	<b>\$ 1,106,935</b>	<b>79.63%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Projection of Other Revenue includes infrastructure related federal e-rate reimbursement to be allocated to IT equipment purchases

<sup>2</sup> Projected underspend of district-managed capital projects not funded by the 2018 Bond

Year over Year Actual Notes

<sup>A</sup> Revenue in Lieu of Land fluctuates with the housing market and is higher in 2020-2021 than prior year due to current housing developments

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
 Full Day Kindergarten Fund - Fund 15\*  
 2nd Quarter Budget to Actual  
 For the Period Ended December 31, 2020

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
Tuition	-	-	-	0.00%	-	0.00%	-
Contributions/Donations	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-		-	0.00%	-
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	
<b>Revenues</b>							
Tuition	-	-	0.00%	-	0.00%	-	
Contributions/Donations	-	-	0.00%	-	0.00%	-	
Other	-	-	0.00%	-	0.00%	-	
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
Transfer from General Fund	-	-	0.00%	-	0.00%	-	
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	
Benefits	-	-	0.00%	-	0.00%	-	
Purchased Services	-	-	0.00%	-	0.00%	-	
Supplies	-	-	0.00%	-	0.00%	-	
Other	-	-	0.00%	-	0.00%	-	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
Change in Fund Balance	-	-		-	0.00%	-	
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Balance on Hand June 30 (Other)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	

2020-2021 Budget to Projection Notes  
 None

Year over Year Actual Notes  
 None

\* Full Day Kindergarten Fund discontinued at end of 2018-2019 with kindergarten funded by the State in 2019-2020 and beyond and included within General Fund

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Transportation Fund - Fund 25**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	<b>2,646,246</b>	<b>3,939,734</b>	<b>3,939,734</b>	<b>100.00%</b>	<b>3,939,734</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Transportation Fees	1,215,000	762,891	85,571	11.22%	495,971	65.01%	(266,920) <sup>1</sup>
State Categorical	4,857,374	5,083,827	5,083,828	100.00%	5,083,828	100.00%	1
Other	600,000	600,000	212,774	35.46%	546,612	91.10%	(53,388)
<b>Total Revenue</b>	<b>\$ 6,672,374</b>	<b>\$ 6,446,718</b>	<b>\$ 5,382,174</b>	<b>83.49%</b>	<b>\$ 6,126,411</b>	<b>95.03%</b>	<b>\$ (320,307)</b>
Transfer from General Fund	15,620,238	15,017,215	15,017,215	100.00%	15,017,215	100.00%	-
<b>Total Sources</b>	<b>\$ 24,938,858</b>	<b>\$ 25,403,667</b>	<b>\$ 24,339,123</b>	<b>95.81%</b>	<b>\$ 25,083,360</b>	<b>98.74%</b>	<b>\$ (320,307)</b>
<b>Expenditures</b>							
Salaries	13,028,473	12,061,002	4,852,092	40.23%	11,836,693	98.14%	224,309
Benefits	5,834,960	5,466,555	2,342,611	42.85%	5,093,287	93.17%	373,268
Purchased Services	3,740,561	3,850,954	860,638	22.35%	3,100,271	80.51%	750,683 <sup>2</sup>
Supplies	1,242,759	1,280,340	318,000	24.84%	1,107,702	86.52%	172,638 <sup>2</sup>
Fuel	1,600,000	1,600,000	388,275	24.27%	1,280,880	80.05%	319,120 <sup>2</sup>
Bus Purchases & Equipment	-	75,000	14,500	19.33%	14,500	19.33%	60,500
Other	(1,321,652)	(471,552)	(201,067)	42.64%	(284,838)	60.40%	(186,714) <sup>3</sup>
<b>Total Expenditures</b>	<b>\$ 24,125,101</b>	<b>\$ 23,862,299</b>	<b>\$ 8,575,050</b>	<b>35.94%</b>	<b>\$ 22,148,494</b>	<b>92.82%</b>	<b>\$ 1,713,805</b>
Change in Fund Balance	(1,832,489)	(2,398,366)	11,824,339		(1,004,868)	41.90%	1,393,498
<b>Balance on Hand June 30</b>	<b>\$ 813,757</b>	<b>\$ 1,541,368</b>	<b>\$ 15,764,073</b>	<b>1022.73%</b>	<b>\$ 2,934,866</b>	<b>190.41%</b>	<b>\$ 1,393,498</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	<b>1,611,318</b>	<b>1,611,318</b>	<b>100.00%</b>	<b>1,611,318</b>	<b>100.00%</b>	<b>-</b>	<b>144.50%</b>
<b>Revenues</b>							
Transportation Fees	1,000,000	679,165 <sup>A</sup>	67.92%	762,891	76.29%	(237,109)	-34.99%
State Categorical	5,038,167	5,038,167	100.00%	5,234,779	103.90%	196,612	-2.88%
Other	722,227	227,694	31.53%	509,433	70.54%	(212,794)	7.30%
<b>Total Revenue</b>	<b>\$ 6,760,394</b>	<b>\$ 5,945,026</b>	<b>87.94%</b>	<b>\$ 6,507,103</b>	<b>96.25%</b>	<b>\$ (253,291)</b>	<b>-5.85%</b>
Transfer from General Fund	19,496,934	19,458,193	99.80%	19,496,934	100.00%	-	-22.98%
<b>Total Sources</b>	<b>\$ 27,868,646</b>	<b>\$ 27,014,537</b>	<b>96.94%</b>	<b>\$ 27,615,355</b>	<b>99.09%</b>	<b>\$ (253,291)</b>	<b>-9.17%</b>
<b>Expenditures</b>							
Salaries	14,887,121	6,805,908 <sup>B</sup>	45.72%	13,624,389	91.52%	1,262,732	-13.12%
Benefits	6,017,660	2,913,822	48.42%	5,438,324	90.37%	579,336	-6.34%
Purchased Services	3,819,628	1,646,485 <sup>C</sup>	43.11%	2,840,731	74.37%	978,897	9.14%
Supplies	1,316,816	687,807 <sup>C</sup>	52.23%	1,106,625	84.04%	210,190	0.10%
Fuel	1,780,000	857,307 <sup>C</sup>	48.16%	1,359,435	76.37%	420,565	-5.78%
Bus Purchases & Equipment	118,212	-	0.00%	119,850	101.39%	(1,639)	-87.90%
Other	(1,185,634)	(608,035) <sup>D</sup>	51.28%	(813,733)	68.63%	(371,901)	-65.00%
<b>Total Expenditures</b>	<b>\$ 26,753,802</b>	<b>\$ 12,303,294</b>	<b>45.99%</b>	<b>\$ 23,675,621</b>	<b>88.49%</b>	<b>\$ 3,078,181</b>	<b>-6.45%</b>
Change in Fund Balance	(496,474)	13,099,924		2,328,416	-468.99%	2,824,890	-143.16%
<b>Balance on Hand June 30</b>	<b>\$ 1,114,844</b>	<b>\$ 14,711,242</b>	<b>1319.58%</b>	<b>\$ 3,939,734</b>	<b>353.39%</b>	<b>\$ 2,824,890</b>	<b>-25.51%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Due to COVID-19 initiated social distancing, Transportation is transporting only one-third of prior students and 15 less routes due to reduction in drivers

<sup>2</sup> Variance due to less activity anticipated compared to the prior year as the District is not operating at full capacity of in person learning

<sup>3</sup> Due to district closure from COVID-19, white fleet district vehicles (non-student vehicles) were not operating as frequently and therefore charges for mechanical services are not needed along with reduction in field trips

Year over Year Actual Notes

<sup>A</sup> Due to COVID-19 initiated social distancing, Transportation is transporting only one-third of prior students and 15 less routes due to reduction in drivers

<sup>B</sup> As part of district-wide budget cuts, Transportation department eliminated vacant driver positions

<sup>C</sup> Variance due to less activity to date compared to the prior year as the District is not operating at full capacity of in person learning

<sup>D</sup> As part of district-wide budget cuts, Transportation department eliminated field trip services



# SPECIAL REVENUE FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Nutrition Services NSLP Fund - Fund 21**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	<b>238,032</b>	<b>1,092,534</b>	<b>1,092,534</b>	<b>100.00%</b>	<b>1,092,534</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Food Sales	10,395,460	1,361,090	624,590	45.89%	1,247,926	91.69%	(113,164)
Federal Reimbursement	2,842,163	11,164,262	5,593,077	50.10%	11,164,262	100.00%	-
Commodity Contribution	790,966	790,966	-	0.00%	790,966	100.00%	-
Miscellaneous	105,290	53,000	62,712	118.32%	125,424	236.65%	72,424
Sale of Capital Assets	-	36,413	36,413	100.00%	72,825	200.00%	36,412
State Match Child Nutr. & CDE Revenue	168,289	-	99,403	0.00%	99,403	0.00%	99,403
<b>Total Revenues</b>	<b>\$ 14,302,168</b>	<b>\$ 13,405,731</b>	<b>\$ 6,416,194</b>	<b>47.86%</b>	<b>\$ 13,500,805</b>	<b>100.71%</b>	<b>\$ 95,074</b>
Transfer from Other Funds	351,634	445,352	445,352	100.00%	445,352	100.00%	-
<b>Total Sources</b>	<b>\$ 14,891,834</b>	<b>\$ 14,943,617</b>	<b>\$ 7,954,080</b>	<b>53.23%</b>	<b>\$ 15,038,691</b>	<b>100.64%</b>	<b>\$ (95,074)</b>
<b>Expenditures</b>							
Salaries	4,922,183	5,559,762	2,652,982	47.72%	5,414,790	97.39%	144,972
Benefits	2,034,185	2,639,162	1,154,700	43.75%	2,356,766	89.30%	282,396
Food & Commodities	5,179,617	4,805,285	2,228,987	46.39%	4,805,285	100.00%	-
Purchased Services & Repairs	487,041	108,338	39,010	36.01%	162,739	150.21%	(54,401)
Supplies	845,613	832,363	391,648	47.05%	668,684	80.34%	163,679
Equipment	125,000	160,544	54,284	33.81%	91,883	57.23%	68,661
Other	811,254	838,163	43,670	5.21%	838,163	100.00%	-
<b>Total Expenditures</b>	<b>\$ 14,404,893</b>	<b>\$ 14,943,617</b>	<b>\$ 6,565,280</b>	<b>43.93%</b>	<b>\$ 14,338,309</b>	<b>95.95%</b>	<b>\$ 605,308</b>
Change in Fund Balance	248,909	(1,092,534)	296,266		(392,152)	35.89%	700,382
<b>Balance on Hand June 30</b>	<b>\$ 486,941</b>	<b>\$ -</b>	<b>\$ 1,388,800</b>	<b>0.00%</b>	<b>\$ 700,382</b>	<b>0.00%</b>	<b>\$ 700,382</b>

2020-2021 Budget to Projection Notes  
None

Year over Year Actual Notes

<sup>A</sup> Due to COVID-19 pandemic, National School Lunch Program anticipated to provide free student meals through the end of 2020-2021

<sup>B</sup> Due to remote posture throughout District in fall, many kitchens were not in daily operations when students received take home meal bags in place of meals onsite

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	<b>1,962,156</b>	<b>1,962,156</b>	<b>100.00%</b>	<b>1,962,156</b>	<b>100.00%</b>	<b>-</b>	<b>-44.32%</b>
	10,376,800	5,019,784 <sup>A</sup>	48.38%	7,868,551	75.83%	(2,508,249)	-84.14%
	2,550,000	1,298,640 <sup>A</sup>	50.93%	3,618,717	141.91%	1,068,717	208.51%
	822,352	-	0.00%	813,143	98.88%	(9,209)	-2.73%
	65,000	15,938	24.52%	73,108	112.47%	8,108	71.56%
	-	9,677	0.00%	9,677	0.00%	9,677	652.56%
	145,000	128,667	88.74%	149,254	102.93%	4,254	-33.40%
	<b>\$ 13,959,152</b>	<b>\$ 6,472,706</b>	<b>46.37%</b>	<b>\$ 12,532,450</b>	<b>89.78%</b>	<b>\$ (1,426,702)</b>	<b>7.73%</b>
	351,634	351,634	100.00%	351,634	100.00%	-	26.65%
	<b>\$ 16,272,942</b>	<b>\$ 8,786,496</b>	<b>53.99%</b>	<b>\$ 14,846,240</b>	<b>91.23%</b>	<b>\$ (1,426,702)</b>	<b>1.30%</b>
	4,934,047	2,332,503	47.27%	4,805,391	97.39%	128,656	12.68%
	2,042,816	939,089	45.97%	1,839,669	90.06%	203,147	28.11%
	5,422,352	2,494,930	46.01%	5,210,926	96.10%	211,426	-7.78%
	468,605	204,535 <sup>B</sup>	43.65%	326,982	69.78%	141,623	-50.23%
	750,380	493,329 <sup>B</sup>	65.74%	691,941	92.21%	58,439	-3.36%
	51,000	55,779	109.37%	81,043	158.91%	(30,043)	13.37%
	794,660	24,443	3.08%	797,755	100.39%	(3,095)	5.07%
	<b>\$ 14,463,860</b>	<b>\$ 6,544,607</b>	<b>45.25%</b>	<b>\$ 13,753,707</b>	<b>95.09%</b>	<b>\$ 710,153</b>	<b>4.25%</b>
	(153,074)	279,733		(869,623)	568.11%	(716,549)	-54.91%
	<b>\$ 1,809,082</b>	<b>\$ 2,241,889</b>	<b>123.92%</b>	<b>\$ 1,092,533</b>	<b>60.39%</b>	<b>\$ (716,549)</b>	<b>-35.89%</b>

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Nutrition Services Non-NSLP Fund - Fund 28**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	11,395	117,806	117,806	100.00%	117,806	100.00%	-
<b>Revenues</b>							
Food Sales	6,533,622	738,176	246,358	33.37%	738,176	100.00%	-
Federal Reimbursement	-	-	-	0.00%	-	0.00%	-
Commodity Contribution	-	-	-	0.00%	-	0.00%	-
Miscellaneous	-	-	-	0.00%	-	0.00%	-
Sale of Capital Assets	-	-	-	0.00%	-	0.00%	-
State Match Child Nutr. & CDE Revenue	-	-	-	0.00%	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 6,533,622</b>	<b>\$ 738,176</b>	<b>\$ 246,358</b>	<b>33.37%</b>	<b>\$ 738,176</b>	<b>100.00%</b>	<b>\$ -</b>
Transfer from General Fund	93,718	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 6,638,735</b>	<b>\$ 855,982</b>	<b>\$ 364,164</b>	<b>42.54%</b>	<b>\$ 855,982</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	2,541,059	226,512	226,511	100.00%	226,512	100.00%	0
Benefits	1,061,958	158,126	158,126	100.00%	158,126	100.00%	(0)
Food & Commodities	1,998,968	229,046	146,034	63.76%	229,046	100.00%	-
Purchased Services & Repairs	542,950	95,939	33,348	34.76%	95,939	100.00%	-
Supplies	246,296	134,421	131,673	97.96%	134,421	100.00%	-
Equipment	40,000	11,938	11,938	100.00%	11,938	100.00%	-
Other	26,909	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 6,458,140</b>	<b>\$ 855,982</b>	<b>\$ 707,630</b>	<b>82.67%</b>	<b>\$ 855,982</b>	<b>100.00%</b>	<b>\$ 0</b>
Change in Fund Balance	169,200	(117,806)	(461,272)		(117,806)		0
<b>Balance on Hand June 30</b>	<b>\$ 180,595</b>	<b>\$ -</b>	<b>\$ (343,466)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

2020-2021 Budget to Projection Notes  
None

Year over Year Actual Notes

<sup>A</sup> Due to COVID-19 pandemic, National School Lunch Program anticipated to provide free student meals through the end of 2020-2021

<sup>B</sup> Staff reallocated to Fund 21 in support of free meal packaging in place of high school kitchen support

<sup>C</sup> Due to remote posture throughout District in fall, many kitchens were not in daily operations when students received take home meal bags in place of meals onsite

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	115,361	115,361	100.00%	115,361	100.00%	-	2%
<b>Revenues</b>							
Food Sales	6,881,816	3,651,130 <sup>A</sup>	53.05%	5,573,451	80.99%	(1,308,365)	-86.76%
Federal Reimbursement	-	-	0.00%	-	0.00%	-	-
Commodity Contribution	-	-	0.00%	-	0.00%	-	-
Miscellaneous	-	-	0.00%	-	0.00%	-	-
Sale of Capital Assets	-	-	0.00%	-	0.00%	-	-
State Match Child Nutr. & CDE Revenue	-	-	0.00%	-	0.00%	-	-
<b>Total Revenues</b>	<b>\$ 6,881,816</b>	<b>\$ 3,651,130</b>	<b>53.05%</b>	<b>\$ 5,573,451</b>	<b>80.99%</b>	<b>\$ (1,308,365)</b>	<b>-86.76%</b>
Transfer from General Fund	643,718	93,718	14.56%	643,718	100.00%	-	-100.00%
<b>Total Sources</b>	<b>\$ 7,640,895</b>	<b>\$ 3,860,209</b>	<b>50.52%</b>	<b>\$ 6,332,530</b>	<b>82.88%</b>	<b>\$ (1,308,365)</b>	<b>-86.48%</b>
<b>Expenditures</b>							
Salaries	2,435,744	1,179,329 <sup>B</sup>	48.42%	2,421,817	99.43%	13,927	-90.65%
Benefits	952,169	500,811 <sup>B</sup>	52.60%	962,983	101.14%	(10,814)	-83.58%
Food & Commodities	2,872,333	1,384,998 <sup>C</sup>	48.22%	2,130,979	74.19%	741,354	-89.25%
Purchased Services & Repairs	496,220	258,903 <sup>C</sup>	52.17%	395,127	79.63%	101,093	-75.72%
Supplies	230,620	129,716	56.25%	171,573	74.40%	59,047	-21.65%
Equipment	86,720	-	0.00%	111,183	128.21%	(24,463)	-89.26%
Other	20,340	10,809	53.14%	21,063	103.56%	(723)	-100.00%
<b>Total Expenditures</b>	<b>\$ 7,094,146</b>	<b>\$ 3,464,566</b>	<b>48.84%</b>	<b>\$ 6,214,724</b>	<b>87.60%</b>	<b>\$ 879,422</b>	<b>-86.23%</b>
Change in Fund Balance	431,388	280,282		2,445	0.57%	(428,943)	-4918.72%
<b>Balance on Hand June 30</b>	<b>\$ 546,749</b>	<b>\$ 395,643</b>	<b>72.36%</b>	<b>\$ 117,806</b>	<b>21.55%</b>	<b>\$ (428,943)</b>	<b>-100.00%</b>



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Governmental Designated Purpose Grants Fund - Fund 22**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
State Revenue	2,838,942	2,422,493	835,265	34.48%	2,030,878	83.83%	(391,615)
Federal Revenue	41,933,150	43,139,368	27,591,406	63.96%	37,151,919	86.12%	(5,987,449)
Other Revenue	633,977	388,534	240,969	62.02%	801,210	206.21%	412,676
<b>Total Revenue</b>	<b>\$ 45,406,069</b>	<b>\$ 45,950,395</b>	<b>\$ 28,667,640</b>	<b>62.39%</b>	<b>\$ 39,984,007</b>	<b>87.02%</b>	<b>\$ (5,966,388)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 45,406,069</b>	<b>\$ 45,950,395</b>	<b>\$ 28,667,640</b>	<b>62.39%</b>	<b>\$ 39,984,007</b>	<b>87.02%</b>	<b>\$ (5,966,388)</b>
<b>Expenditures</b>							
Salaries	8,142,310	10,373,202	16,973,623	163.63%	21,744,990	209.63%	(11,371,788)
Benefits	2,685,825	3,238,977	4,658,642	143.83%	6,069,127	187.38%	(2,830,150)
Purchased/Property Services	2,603,189	3,050,178	2,063,625	67.66%	4,581,417	150.20%	(1,531,239)
Supplies	29,221,138	27,279,613	3,906,654	14.32%	5,452,262	19.99%	21,827,351
Equipment	1,422,389	1,380,049	30,379	2.20%	1,489,990	107.97%	(109,941)
Other	1,331,218	628,376	228,473	36.36%	646,222	102.84%	(17,846)
<b>Total Expenditures</b>	<b>\$ 45,406,069</b>	<b>\$ 45,950,395</b>	<b>\$ 27,861,396</b>	<b>60.63%</b>	<b>\$ 39,984,007</b>	<b>87.02%</b>	<b>\$ 5,966,388</b>
Change in Fund Balance	-	-	806,243		-	0.00%	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 806,243</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>							
State Revenue	2,942,662	1,628,901	55.35%	1,810,307	61.52%	(1,132,355)	12.18%
Federal Revenue	40,336,665	4,233,359 <sup>A</sup>	10.50%	19,565,116	48.50%	(20,771,549)	89.89%
Other Revenue	580,360	73,840	12.72%	122,905	21.18%	(457,455)	551.89%
<b>Total Revenue</b>	<b>\$ 43,859,687</b>	<b>\$ 5,936,099</b>	<b>13.53%</b>	<b>\$ 21,498,327</b>	<b>49.02%</b>	<b>\$ (22,361,360)</b>	<b>85.99%</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 43,859,687</b>	<b>\$ 5,936,099</b>	<b>13.53%</b>	<b>\$ 21,498,327</b>	<b>49.02%</b>	<b>\$ (22,361,360)</b>	<b>85.99%</b>
<b>Expenditures</b>							
Salaries	8,312,112	3,583,664 <sup>A</sup>	43.11%	8,426,952	101.38%	(114,840)	158.04%
Benefits	2,631,944	1,151,154 <sup>A</sup>	43.74%	2,593,235	98.53%	38,709	134.04%
Purchased/Property Services	2,539,970	1,157,892	45.59%	9,239,581	363.77%	(6,699,611)	-50.42%
Supplies	27,969,546	85,757 <sup>A</sup>	0.31%	648,254	2.32%	27,321,292	741.07%
Equipment	1,500,066	-	0.00%	114,504	7.63%	1,385,562	1201.25%
Other	906,049	207,840	22.94%	475,800	52.51%	430,249	35.82%
<b>Total Expenditures</b>	<b>\$ 43,859,687</b>	<b>\$ 6,186,307</b>	<b>14.10%</b>	<b>\$ 21,498,327</b>	<b>49.02%</b>	<b>\$ 22,361,361</b>	<b>85.99%</b>
Change in Fund Balance	-	(250,208)		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ (250,208)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Revenue budget for Coronavirus Relief Fund (CRF) Grant was not updated in time for Revised Budget to reflect actual revenue amount deferred from 2019-2020

<sup>2</sup> Coronavirus Relief Fund (CRF) Grant held in supplies for Adopted Budget, but projected to be spent on combination of salaries, benefits, purchased/property services and supplies

Year over Year Actual Notes

<sup>A</sup> Coronavirus Relief Fund (CRF) spend in 2020-2021 First and Second Quarter not available in 2019-2020 First and Second Quarter as pandemic related federal funding did not begin until the 2019-2020 Fourth Quarter

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Pupil Activity Fund - Fund 23**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	821,873	1,116,388	1,116,388	100.00%	1,116,388	100.00%	-
<b>Revenue</b>							
Pupil Activity	1,685,550	1,685,550	122,791	7.28%	373,275	22.15%	(1,312,275) <sup>1</sup>
<b>Total Revenue</b>	<b>\$ 1,685,550</b>	<b>\$ 1,685,550</b>	<b>\$ 122,791</b>	<b>7.28%</b>	<b>\$ 373,275</b>	<b>22.15%</b>	<b>\$ (1,312,275)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 2,507,423</b>	<b>\$ 2,801,938</b>	<b>\$ 1,239,179</b>	<b>44.23%</b>	<b>\$ 1,489,663</b>	<b>53.17%</b>	<b>\$ (1,312,275)</b>
<b>Expenditures</b>							
Salaries	122,704	122,704	4,050	3.30%	42,917	34.98%	79,787
Benefits	27,424	27,424	905	3.30%	9,398	34.27%	18,026
Purchased/Property Services	749,327	749,326	(59,805)	-7.98%	123,805	16.52%	625,521
Supplies	753,722	760,302	94,402	12.42%	326,847	42.99%	433,455
Equipment	12,589	12,589	-	0.00%	5,244	41.66%	7,345
Other	19,784	19,784	11,863	59.96%	21,087	106.59%	(1,303)
<b>Total Expenditures</b>	<b>\$ 1,685,550</b>	<b>\$ 1,692,129</b>	<b>\$ 51,415</b>	<b>3.04%</b>	<b>\$ 529,298</b>	<b>31.28%</b>	<b>\$ 1,162,831</b>
Change in Fund Balance	-	(6,579)	71,376		(156,022)	2371.52%	(149,443)
<b>Assigned to School Program Carry Over</b>	<b>\$ 821,873</b>	<b>\$ 1,109,809</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 960,366</b>	<b>86.53%</b>	<b>\$ (149,443)</b>
<b>Balance on Hand June 30 - Other</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,187,764</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Overall, project reduced student club activity due to hybrid learning model and social distancing requirements due to COVID-19 pandemic

Year over Year Actual Notes

<sup>A</sup> Overall, project reduced student club activity due to hybrid learning model and social distancing requirements due to COVID-19 pandemic

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	1,153,729	1,153,729	100.00%	1,153,729	100.00%	-	-3.24%
	1,701,154	783,443 <sup>A</sup>	46.05%	1,136,969	66.84%	(564,185)	-67.17%
	<b>\$ 1,701,154</b>	<b>\$ 783,443</b>	<b>46.05%</b>	<b>\$ 1,136,969</b>	<b>66.84%</b>	<b>\$ (564,185)</b>	<b>-67.17%</b>
	-	-	0.00%	-	0.00%	-	
	<b>\$ 2,854,883</b>	<b>\$ 1,937,172</b>	<b>67.85%</b>	<b>\$ 2,290,698</b>	<b>80.24%</b>	<b>\$ (564,185)</b>	<b>-34.97%</b>
	161,322	38,149	23.65%	77,016	47.74%	84,306	-44.27%
	35,249	8,334	23.64%	16,827	47.74%	18,422	-44.15%
	442,692	253,306 <sup>A</sup>	57.22%	434,416	98.13%	8,276	-71.50%
	809,015	382,909 <sup>A</sup>	47.33%	615,493	76.08%	193,522	-46.90%
	65,106	13,226	20.31%	12,589	19.34%	52,517	-58.34%
	87,117	8,846	10.15%	17,970	20.63%	69,147	17.35%
	<b>\$ 1,600,501</b>	<b>\$ 704,770</b>	<b>44.03%</b>	<b>\$ 1,174,310</b>	<b>73.37%</b>	<b>\$ 426,191</b>	<b>-54.93%</b>
	100,653	78,673		(37,341)	-37.10%	(137,994)	317.83%
	<b>\$ 1,254,382</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,116,388</b>	<b>89.00%</b>	<b>\$ (137,994)</b>	<b>-13.98%</b>
	<b>\$ -</b>	<b>\$ 1,232,402</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Athletics and Activities Fund - Fund 26**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End as a % of Revised Budget	Budget to Projection Variance	
<b>Balance on Hand July 1</b>	<b>1,401,974</b>	<b>1,098,884</b>	<b>1,098,884</b>	<b>100.00%</b>	<b>1,098,884</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Student Fees	2,773,126	2,773,126	940,994	33.93%	1,072,703	38.68%	(1,700,423) <sup>1</sup>
Gate Fees	850,057	850,057	53,543	6.30%	305,735	35.97%	(544,322) <sup>1</sup>
Donations and Fundraising	2,396,028	2,445,444	628,909	25.72%	1,341,068	54.84%	(1,104,376) <sup>1</sup>
Merchandise Sales	4,501,073	4,501,073	1,516,296	33.69%	2,554,594	56.76%	(1,946,479) <sup>1</sup>
Other Pupil Income	1,820,344	1,818,974	218,164	11.99%	395,312	21.73%	(1,423,662) <sup>1</sup>
<b>Total Revenue</b>	<b>\$ 12,340,628</b>	<b>\$ 12,388,674</b>	<b>\$ 3,357,906</b>	<b>27.10%</b>	<b>\$ 5,669,412</b>	<b>45.76%</b>	<b>\$ (6,719,262)</b>
Transfer from General Fund	3,974,098	4,076,219	4,076,219	100.00%	4,076,219	100.00%	-
<b>Total Sources</b>	<b>\$ 17,716,700</b>	<b>\$ 17,563,777</b>	<b>\$ 8,533,009</b>	<b>48.58%</b>	<b>\$ 10,844,515</b>	<b>61.74%</b>	<b>\$ 6,719,262</b>
<b>Expenditures</b>							
Salaries	4,205,060	4,169,663	1,511,074	36.24%	3,965,624	95.11%	204,039
Benefits	979,768	971,850	337,650	34.74%	886,119	91.18%	85,731
Purchased Services	4,999,087	4,996,487	741,249	14.84%	2,194,822	43.93%	2,801,665 <sup>2</sup>
Supplies	5,080,771	5,174,868	1,249,680	24.15%	2,513,256	48.57%	2,661,612 <sup>2</sup>
Equipment	295,135	346,657	155,684	44.91%	346,657	100.00%	-
Other	754,905	735,228	48,935	6.66%	75,697	10.30%	659,531
<b>Total Expenditures</b>	<b>\$ 16,314,726</b>	<b>\$ 16,394,753</b>	<b>\$ 4,044,272</b>	<b>24.67%</b>	<b>\$ 9,982,174</b>	<b>60.89%</b>	<b>\$ 6,412,579</b>
Change in Fund Balance	-	70,140	3,389,853		(236,543)	-337.24%	(306,683)
<b>Assigned to School Carry Over</b>	<b>\$ 1,401,974</b>	<b>\$ 1,169,024</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 862,341</b>	<b>73.77%</b>	<b>\$ (306,683)</b>
<b>Balance on Hand June 30 (District-run)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,488,737</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual	
<b>Balance on Hand July 1</b>	<b>1,502,422</b>	<b>1,502,422</b>	<b>100.00%</b>	<b>1,502,422</b>	<b>100.00%</b>	<b>-</b>	<b>-26.86%</b>
<b>Revenues</b>							
Student Fees	2,176,442	1,497,563 <sup>A</sup>	68.81%	1,629,273	74.86%	(547,169)	-34.16%
Gate Fees	855,766	462,889 <sup>A</sup>	54.09%	715,081	83.56%	(140,685)	-57.24%
Donations and Fundraising	2,421,680	1,201,778 <sup>A</sup>	49.63%	1,913,936	79.03%	(507,744)	-29.93%
Merchandise Sales	3,969,203	2,817,562 <sup>A</sup>	70.99%	3,855,860	97.14%	(113,343)	-33.75%
Other Pupil Income	1,135,763	647,758 <sup>A</sup>	57.03%	824,907	72.63%	(310,856)	-52.08%
<b>Total Revenue</b>	<b>\$ 10,558,854</b>	<b>\$ 6,627,551</b>	<b>62.77%</b>	<b>\$ 8,939,057</b>	<b>84.66%</b>	<b>\$ (1,619,797)</b>	<b>-36.58%</b>
Transfer from General Fund	5,791,709	5,615,005	96.95%	5,791,709	100.00%	-	-29.62%
<b>Total Sources</b>	<b>\$ 17,852,985</b>	<b>\$ 13,744,978</b>	<b>76.99%</b>	<b>\$ 16,233,188</b>	<b>90.93%</b>	<b>\$ (1,619,797)</b>	<b>-33.20%</b>
<b>Expenditures</b>							
Salaries	5,388,775	2,880,288 <sup>B</sup>	53.45%	5,334,838	99.00%	53,937	-25.67%
Benefits	1,176,389	630,805 <sup>B</sup>	53.62%	1,172,278	99.65%	4,111	-24.41%
Purchased Services	4,490,202	2,566,102 <sup>C</sup>	57.15%	4,019,675	89.52%	470,527	-45.40%
Supplies	3,696,666	2,337,448	63.23%	3,601,023	97.41%	95,643	-30.21%
Equipment	906,499	191,107	21.08%	797,214	87.94%	109,285	-56.52%
Other	608,614	182,514	29.99%	209,276	34.39%	399,338	-63.83%
<b>Total Expenditures</b>	<b>\$ 16,267,145</b>	<b>\$ 8,788,264</b>	<b>54.02%</b>	<b>\$ 15,134,304</b>	<b>93.04%</b>	<b>\$ 1,132,841</b>	<b>-34.04%</b>
Change in Fund Balance	83,418	3,454,292		(403,538)	-483.75%	(486,956)	-41.38%
<b>Assigned to School Carry Over</b>	<b>\$ 1,585,840</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,244,820</b>	<b>78.50%</b>	<b>\$ (341,020)</b>	<b>-30.73%</b>
<b>Balance on Hand June 30 (District-run)</b>	<b>\$ -</b>	<b>\$ 4,956,714</b>	<b>0.00%</b>	<b>\$ (145,936)</b>	<b>0.00%</b>	<b>\$ (145,936)</b>	<b>-100.00%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Due to delayed start of and shortened seasons, reduced participation and social distancing requirements, all revenue sources are projected to be under budget

<sup>2</sup> School-based programs projected to reduce overall spend to reflect shortened seasons, reduced participation and overall budget cuts required to align with reduced revenue

Year over Year Actual Notes

<sup>A</sup> Due to COVID-19 pandemic, shortened seasons and reduced participation in fall sports

<sup>B</sup> Due to budget cuts in the 2020-2021 Adopted Budget, number of coach stipends and amount per stipend reduced

<sup>C</sup> Panorama contract for athletic trainers renewed at a monthly payment instead of upfront payment as in 2019-2020

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Child Care Fund - Fund 29  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2020

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	1,650,707	1,728,197	1,728,197	100.00%	1,728,197	100.00%	-
<b>Revenues</b>							
Tuition	11,168,058	5,045,531	2,091,093	41.44%	3,614,248	71.63%	(1,431,283) <sup>1</sup>
Other	-	-	56,583	0.00%	847,986	0.00%	847,986 <sup>2</sup>
<b>Total Revenue</b>	<b>\$ 11,168,058</b>	<b>\$ 5,045,531</b>	<b>\$ 2,147,676</b>	<b>42.57%</b>	<b>\$ 4,462,234</b>	<b>88.44%</b>	<b>\$ (583,297)</b>
Transfer from General Fund	487,045	487,045	487,045	100.00%	487,045	100.00%	-
<b>Total Sources</b>	<b>\$ 13,305,810</b>	<b>\$ 7,260,773</b>	<b>\$ 4,362,918</b>	<b>60.09%</b>	<b>\$ 6,677,476</b>	<b>91.97%</b>	<b>\$ (583,297)</b>
<b>Expenditures</b>							
Salaries	6,165,776	3,624,936	2,679,471	73.92%	4,429,766	122.20%	(804,830) <sup>3</sup>
Benefits	2,338,922	2,107,152	986,541	46.82%	1,672,649	79.38%	434,503
Purchased Services	1,056,233	551,775	95,101	17.24%	268,277	48.62%	283,498 <sup>4</sup>
Supplies	793,617	495,567	49,923	10.07%	130,561	26.35%	365,006 <sup>4</sup>
Field Trips and Other	1,300,555	324,952	58,751	18.08%	176,222	54.23%	148,730 <sup>4</sup>
<b>Total Expenditures</b>	<b>\$ 11,655,103</b>	<b>\$ 7,104,382</b>	<b>\$ 3,869,787</b>	<b>54.47%</b>	<b>\$ 6,677,476</b>	<b>93.99%</b>	<b>\$ 426,906</b>
Change in Fund Balance	-	(1,571,806)	(1,235,066)		(1,728,197)	109.95%	(156,391)
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (BASE Department)</b>	<b>\$ 1,650,707</b>	<b>\$ 156,391</b>	<b>\$ 493,131</b>	<b>315.32%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (156,391)</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Final Revised Budget	Year to Date as a % of Final Revised Budget	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	4,044,700	4,044,700	4,044,700	100.00%	4,044,700	100.00%	-57.27%
	11,612,176	5,627,347 <sup>A</sup>	7,606,989	48.46%	7,606,989	65.51%	(4,005,187) -52.49%
	-	-	417	0.00%	417	0.00%	203302.78%
	<b>\$ 11,612,176</b>	<b>\$ 5,627,347</b>	<b>\$ 7,607,406</b>	<b>48.46%</b>	<b>\$ 7,607,406</b>	<b>65.51%</b>	<b>\$ (4,004,770) -41.34%</b>
	487,045	487,045	487,045	100.00%	487,045	100.00%	0.00%
	<b>\$ 16,143,921</b>	<b>\$ 10,159,092</b>	<b>\$ 12,139,151</b>	<b>62.93%</b>	<b>\$ 12,139,151</b>	<b>75.19%</b>	<b>\$ (4,004,770) -44.99%</b>
	7,014,897	3,511,586 <sup>A</sup>	6,621,527	50.06%	6,621,527	94.39%	393,370 -33.10%
	2,372,706	1,202,245 <sup>A</sup>	2,223,107	50.67%	2,223,107	93.69%	149,599 -24.76%
	1,167,111	619,376 <sup>A</sup>	827,636	53.07%	827,636	70.91%	339,475 -67.59%
	611,686	281,948 <sup>A</sup>	393,479	46.09%	393,479	64.33%	218,207 -66.82%
	932,821	216,388 <sup>A</sup>	345,205	23.20%	345,205	37.01%	587,616 -48.95%
	<b>\$ 12,099,221</b>	<b>\$ 5,831,544</b>	<b>\$ 10,410,954</b>	<b>48.20%</b>	<b>\$ 10,410,954</b>	<b>86.05%</b>	<b>\$ 1,688,267 -35.86%</b>
	-	282,848	(2,316,503)		(2,316,503)	0.00%	(2,316,503) -25.40%
	<b>\$ 4,044,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (4,044,700)</b>
	<b>\$ -</b>	<b>\$ 4,327,548</b>	<b>\$ 1,728,197</b>	<b>0.00%</b>	<b>\$ 1,728,197</b>	<b>0.00%</b>	<b>\$ 1,728,197 -100.00%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Tuition projected to be under budget due to programs operating at 50% capacity due to COVID-19

<sup>2</sup> BASE received Child Care Relief Grant in January 2021 for COVID-19 response efforts

<sup>3</sup> Salaries projection anticipated to exceed budget due to need for substitutes to cover staff during quarantines

<sup>4</sup> Operational expenses projected to be under budget in order to align with reduced revenue and not end year in deficit

Year over Year Actual Notes

<sup>A</sup> Overall reduced participation in BASE due to COVID-19 pandemic leads to year-over-year decline in revenue and corresponding expenditures



# DEBT SERVICE & LEASE PAYMENT FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Bond Redemption Fund - Fund 31**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	67,961,409	67,613,197	67,613,197	100.00%	67,613,197	100.00%	-
<b>Revenues</b>							
Property Taxes	58,693,094	60,042,104	645,480	1.08%	60,042,104	100.00%	-
Investment Earnings	682,510	463,915	106,753	23.01%	320,040	68.99%	(143,875)
<b>Total Revenues</b>	<b>\$ 59,375,604</b>	<b>\$ 60,506,019</b>	<b>\$ 752,233</b>	<b>1.24%</b>	<b>\$ 60,362,144</b>	<b>99.76%</b>	<b>\$ (143,875)</b>
<b>Total Sources</b>	<b>\$ 127,337,013</b>	<b>\$ 128,119,216</b>	<b>\$ 68,365,430</b>	<b>53.36%</b>	<b>\$ 127,975,341</b>	<b>99.89%</b>	<b>\$ (143,875)</b>
<b>Expenditures</b>							
Principal	35,465,000	35,465,000	35,465,000	100.00%	35,465,000	100.00%	-
Interest	20,467,581	20,467,581	10,665,681	52.11%	20,467,581	100.00%	-
Fiscal Charges	5,593	5,593	450	8.05%	1,500	26.82%	4,093
<b>Total Expenditures</b>	<b>\$ 55,938,174</b>	<b>\$ 55,938,174</b>	<b>\$ 46,131,131</b>	<b>82.47%</b>	<b>\$ 55,934,081</b>	<b>99.99%</b>	<b>\$ 4,093</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from Bond Refunding	-	-	-	0.00%	-	0.00%	-
Refunding Bond Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunding Bond Escrow Agent	-	-	-	0.00%	-	0.00%	-
Transfer to/(from) General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	3,437,430	4,567,845	(45,378,898)		4,428,063	96.94%	(139,782)
<b>Balance on Hand June 30</b>	<b>\$ 71,398,839</b>	<b>\$ 72,181,042</b>	<b>\$ 22,234,299</b>	<b>30.80%</b>	<b>\$ 72,041,260</b>	<b>99.81%</b>	<b>\$ (139,782)</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	61,833,048	61,833,048	100.00%	61,833,048	100.00%	-	9.35%
<b>Revenues</b>							
Property Taxes	58,693,094	571,740	0.97%	58,382,363	99.47%	(310,731)	2.84%
Investment Earnings	1,072,014	699,259 <sup>A</sup>	65.23%	894,211	83.41%	(177,803)	-64.21%
<b>Total Revenues</b>	<b>\$ 59,765,108</b>	<b>\$ 1,271,000</b>	<b>2.13%</b>	<b>\$ 59,276,574</b>	<b>99.18%</b>	<b>\$ (488,534)</b>	<b>1.83%</b>
<b>Total Sources</b>	<b>\$ 121,598,156</b>	<b>\$ 63,104,048</b>	<b>51.90%</b>	<b>\$ 121,109,622</b>	<b>99.60%</b>	<b>\$ (488,534)</b>	<b>5.67%</b>
<b>Expenditures</b>							
Principal	31,615,000	31,615,000	100.00%	31,615,000	100.00%	-	12.18%
Interest	21,879,625	11,213,944	51.25%	21,879,625	100.00%	-	-6.45%
Fiscal Charges	5,349	750	14.02%	1,800	33.65%	3,549	-16.67%
<b>Total Expenditures</b>	<b>\$ 53,499,974</b>	<b>\$ 42,829,694</b>	<b>80.06%</b>	<b>\$ 53,496,425</b>	<b>99.99%</b>	<b>\$ 3,549</b>	<b>4.56%</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from Bond Refunding	-	-	0.00%	-	0.00%	-	-
Refunding Bond Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunding Bond Escrow Agent	-	-	0.00%	-	0.00%	-	-
Transfer to/(from) General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>
Change in Fund Balance	6,265,134	(41,558,694)		5,780,149	92.26%	(484,985)	-23.39%
<b>Balance on Hand June 30</b>	<b>\$ 68,098,182</b>	<b>\$ 20,274,354</b>	<b>29.77%</b>	<b>\$ 67,613,197</b>	<b>99.29%</b>	<b>\$ (484,985)</b>	<b>6.55%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Due to timing of property tax receipts, Year End Projection for Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

Year over Year Actual Notes

<sup>A</sup> Due to volatile market conditions, investment earnings lower than prior year

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Certificate of Participation (COP) Lease Payment Fund - Fund 39  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2020

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	21,030	20,533	20,533	100.00%	20,533	100.00%	-
<b>Revenues</b>							
Interest on Investment	6,384	6,384	183	2.87%	1,469	23.01%	(4,915)
Cert of Participation - AspenView	962,954	962,954	481,191	49.97%	962,954	100.00%	-
<b>Total Revenues</b>	<b>\$ 969,338</b>	<b>\$ 969,338</b>	<b>\$ 481,374</b>	<b>49.66%</b>	<b>\$ 964,423</b>	<b>99.49%</b>	<b>\$ (4,915)</b>
<b>Total Sources</b>	<b>\$ 990,368</b>	<b>\$ 989,871</b>	<b>\$ 501,907</b>	<b>50.70%</b>	<b>\$ 984,956</b>	<b>99.50%</b>	<b>\$ (4,915)</b>
<b>Expenditures</b>							
Principal Retirement	2,580,000	2,580,000	1,280,000	49.61%	2,580,000	100.00%	-
Interest	819,656	819,656	416,228	50.78%	819,656	100.00%	-
Debt Issuance Costs & Fiscal Charges	6,750	6,750	2,000	29.63%	6,750	100.00%	-
<b>Total Expenditures</b>	<b>\$3,406,406</b>	<b>\$3,406,406</b>	<b>\$ 1,698,228</b>	<b>49.85%</b>	<b>\$ 3,406,406</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from COP Refunding	-	-	-	0.00%	-	0.00%	-
Refunding COP Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunded Escrow Agent	-	-	-	0.00%	-	0.00%	-
Transfer from Other Funds	2,437,068	2,437,068	2,437,068	100.00%	2,437,068	100.00%	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$2,437,068</b>	<b>\$2,437,068</b>	<b>\$ 2,437,068</b>	<b>100.00%</b>	<b>\$ 2,437,068</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	1,220,214		(4,915)	0.00%	(4,915)
<b>Balance on Hand June 30</b>	<b>\$ 21,030</b>	<b>\$ 20,533</b>	<b>\$ 1,240,747</b>	<b>6042.69%</b>	<b>\$ 15,618</b>	<b>76.06%</b>	<b>\$ (4,915)</b>

2020-2021 Budget to Projection Notes

None

Year over Year Actual Notes

None

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	20,215	20,215	100.00%	20,215	100.00%	-	1.57%
<b>Revenues</b>							
Interest on Investment	8,315	4,533	54.52%	5,819	69.98%	(2,496)	-74.75%
Cert of Participation - AspenView	962,790	481,541	50.02%	962,790	100.00%	(0)	0.02%
<b>Total Revenues</b>	<b>\$ 971,105</b>	<b>\$ 486,074</b>	<b>50.05%</b>	<b>\$ 968,609</b>	<b>99.74%</b>	<b>\$ (2,496)</b>	<b>-0.43%</b>
<b>Total Sources</b>	<b>\$ 991,320</b>	<b>\$ 506,289</b>	<b>51.07%</b>	<b>\$ 988,824</b>	<b>99.75%</b>	<b>\$ (2,496)</b>	<b>-0.39%</b>
<b>Expenditures</b>							
Principal Retirement	2,525,000	1,255,000	49.70%	2,525,000	100.00%	-	2.18%
Interest	877,356	444,953	50.72%	877,356	100.00%	(0)	-6.58%
Debt Issuance Costs & Fiscal Charges	6,750	2,000	29.63%	4,750	70.37%	2,000	42.11%
<b>Total Expenditures</b>	<b>\$ 3,409,106</b>	<b>\$ 1,701,953</b>	<b>49.92%</b>	<b>\$ 3,407,106</b>	<b>99.94%</b>	<b>\$ 2,000</b>	<b>-0.02%</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from COP Refunding	-	-	0.00%	-	0.00%	-	-
Refunding COP Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunded Escrow Agent	-	-	0.00%	-	0.00%	-	-
Transfer from Other Funds	2,438,816	2,438,816	100.00%	2,438,816	100.00%	-	-0.07%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,438,816</b>	<b>\$ 2,438,816</b>	<b>100.00%</b>	<b>\$ 2,438,816</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-0.07%</b>
Change in Fund Balance	815	1,222,937		319	39.08%	(496)	-1642.91%
<b>Balance on Hand June 30</b>	<b>\$ 21,030</b>	<b>\$ 1,243,152</b>	<b>5911.32%</b>	<b>\$ 20,534</b>	<b>97.64%</b>	<b>\$ (496)</b>	<b>-23.94%</b>



# BUILDING FUND FINANCIALS



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Bond Building Fund - Fund 41**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Budget to Projection Variance	
				as a % of Revised Budget	as a % of Revised Budget		
<b>Balance on Hand July 1</b>	211,896,491	211,846,862	211,846,862	100.00%	211,846,862	100.00%	-
<b>Revenues</b>							
Bond Issuance	-	-	-	0.00%	-	0.00%	-
State Revenue from CDE	-	-	-	0.00%	-	0.00%	-
Interest	1,013,802	1,013,802	342,271	33.76%	1,556,726	153.55%	542,924
<b>Total Revenue</b>	<b>\$ 1,013,802</b>	<b>\$ 1,013,802</b>	<b>\$ 342,271</b>	<b>33.76%</b>	<b>\$ 1,556,726</b>	<b>153.55%</b>	<b>\$ 542,924</b>
Transfer to/from Other Funds	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 212,910,293</b>	<b>\$ 212,860,664</b>	<b>\$ 212,189,133</b>	<b>99.68%</b>	<b>\$ 213,403,588</b>	<b>100.26%</b>	<b>\$ 542,924</b>
<b>Expenditures</b>							
Salaries	170,136	170,136	81,151	47.70%	162,302	95.40%	7,834
Benefits	56,627	56,627	23,431	41.38%	46,862	82.76%	9,765
Buildings & Building Improvements	102,487,596	118,719,998	41,119,865	34.64%	117,265,978	98.78%	1,454,020
Purchased Services	1,598,384	1,598,384	723,288	45.25%	1,489,749	93.20%	108,635
Supplies	-	-	-	0.00%	42,200	0.00%	(42,200)
Debt Issuance Costs & Fiscal Charges	2,000	2,000	-	0.00%	-	0.00%	2,000
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 104,314,743</b>	<b>\$ 120,547,145</b>	<b>\$ 41,947,735</b>	<b>34.80%</b>	<b>\$ 119,007,091</b>	<b>98.72%</b>	<b>\$ 1,540,054</b>
Change in Fund Balance	(103,300,941)	(119,533,343)	(41,605,464)		(117,450,365)	98.26%	2,082,978
<b>Balance on Hand June 30</b>	<b>\$ 108,595,550</b>	<b>\$ 92,313,519</b>	<b>\$ 170,241,398</b>	<b>184.42%</b>	<b>\$ 94,396,497</b>	<b>102.26%</b>	<b>\$ 2,082,978</b>

2020-2021 Budget to Projection Notes  
None

Year over Year Actual Notes

<sup>A</sup> With intentional draw down of bond fund cash balances due to project completions, cash available to invest and associated investment earnings are lower in 2020-2021 than prior year  
<sup>B</sup> Summer and Fall 2020 included more construction work than summer 2019 due to launch of new construction such as Castle View F Pod

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
			as a % of Final Revised Budget	Actual			
	267,785,742	267,785,742	100.00%	267,785,742	100.00%	-	-20.89%
	-	-	0.00%	-	0.00%	-	-
	114,408	107,159	93.66%	-	0.00%	(114,408)	-
	5,581,445	3,307,684 <sup>A</sup>	59.26%	8,371,550	149.99%	2,790,105	-81.40%
	<b>\$ 5,695,853</b>	<b>\$ 3,414,843</b>	<b>59.95%</b>	<b>\$ 8,371,550</b>	<b>146.98%</b>	<b>\$ 2,675,697</b>	<b>-81.40%</b>
	-	-	0.00%	-	0.00%	-	-
	<b>\$ 273,481,595</b>	<b>\$ 271,200,585</b>	<b>99.17%</b>	<b>\$ 276,157,292</b>	<b>100.98%</b>	<b>\$ 2,675,697</b>	<b>-22.72%</b>
	66,547	33,437	50.25%	66,873	100.49%	(326)	142.70%
	23,408	7,663	32.74%	15,326	65.47%	8,082	205.78%
	62,976,943	18,605,823 <sup>B</sup>	29.54%	62,561,187	99.34%	415,756	87.44%
	1,550,686	612,286	39.48%	1,657,783	106.91%	(107,097)	-10.14%
	56,269	4,500	8.00%	7,260	12.90%	49,009	481.26%
	-	-	0.00%	2,000	0.00%	(2,000)	-100.00%
	-	419	0.00%	-	0.00%	-	-
	<b>\$ 64,673,853</b>	<b>\$ 19,264,128</b>	<b>29.79%</b>	<b>\$ 64,310,429</b>	<b>99.44%</b>	<b>\$ 363,424</b>	<b>85.05%</b>
	(58,978,000)	(15,849,285)		(55,938,879)	94.85%	3,039,121	109.96%
	<b>\$ 208,807,742</b>	<b>\$ 251,936,457</b>	<b>120.65%</b>	<b>\$ 211,846,863</b>	<b>101.46%</b>	<b>\$ 3,039,121</b>	<b>-55.44%</b>

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Certificate of Participation (COP) Building Fund - Fund 45\*  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2020

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
COP Issuance	-	-	-	0.00%	-	0.00%	-
Premium on Bond	-	-	-	0.00%	-	0.00%	-
Investment Earnings	-	-	-	0.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Building & Building Improvements	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-		-	0.00%	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>							
COP Issuance	-	-	0.00%	-	0.00%	-	-
Premium on Bond	-	-	0.00%	-	0.00%	-	-
Investment Earnings	-	-	0.00%	-	0.00%	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	-
Benefits	-	-	0.00%	-	0.00%	-	-
Building & Building Improvements	-	-	0.00%	-	0.00%	-	-
Purchased Services	-	-	0.00%	-	0.00%	-	-
Supplies	-	-	0.00%	-	0.00%	-	-
Other	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	-	-		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>

\* As of June 30, 2018 DCSD has no COP Building Fund sources remaining and the fund has been spent down to 50

2020-2021 Budget to Projection Notes

None

Year over Year Actual Notes

None



# INTERNAL SERVICE FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Medical Fund - Fund 65**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	<b>8,493,679</b>	<b>9,183,507</b>	<b>9,183,507</b>	<b>100.00%</b>	<b>9,183,507</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Health Insurance Premiums	54,760,171	54,760,171	25,409,204	46.40%	52,050,565	95.05%	(2,709,606)
Dental Insurance Premiums	3,491,609	3,491,609	1,666,217	47.72%	3,332,434	95.44%	(159,176)
Investment Earnings	240,000	240,000	11,519	4.80%	23,037	9.60%	(216,963)
Other	31,000	31,000	18,513	59.72%	37,026	119.44%	6,026
<b>Total Revenues</b>	<b>\$ 58,522,780</b>	<b>\$ 58,522,780</b>	<b>\$ 27,105,453</b>	<b>46.32%</b>	<b>\$ 55,443,061</b>	<b>94.74%</b>	<b>\$ (3,079,719)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 67,016,459</b>	<b>\$ 67,706,287</b>	<b>\$ 36,288,960</b>	<b>53.60%</b>	<b>\$ 64,626,568</b>	<b>95.45%</b>	<b>\$ (3,079,719)</b>
<b>Expenditures</b>							
Salaries	36,900	36,900	-	0.00%	36,900	100.00%	-
Benefits	2,619,372	2,619,372	1,304,933	49.82%	2,618,114	99.95%	1,258
Health Plan	53,122,732	53,122,732	24,003,717	45.19%	49,759,571	93.67%	3,363,161
Dental Plan	3,473,709	3,473,709	1,390,452	40.03%	3,005,305	86.52%	468,404
Stop Loss Premiums	734,342	734,342	344,157	46.87%	669,980	91.24%	64,362
Purchased Services	982,904	982,904	461,759	46.98%	948,618	96.51%	34,286
Other	46,500	46,500	13,290	28.58%	46,849	100.75%	(349)
<b>Total Expenditures</b>	<b>\$ 61,016,459</b>	<b>\$ 61,016,459</b>	<b>\$ 27,518,308</b>	<b>45.10%</b>	<b>\$ 57,085,336</b>	<b>93.56%</b>	<b>\$ 3,931,123</b>
Change in Fund Balance	(2,493,679)	(2,493,679)	(412,855)		(1,642,275)	65.86%	851,404
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 4,000,000</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30</b>	<b>\$ 6,000,000</b>	<b>\$ 2,689,828</b>	<b>\$ 8,770,652</b>	<b>326.07%</b>	<b>\$ 3,541,232</b>	<b>131.65%</b>	<b>\$ 851,404</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	<b>10,842,778</b>	<b>10,842,778</b>	<b>100.00%</b>	<b>10,842,778</b>	<b>100.00%</b>	<b>-</b>	<b>-15.33%</b>
	49,684,120	24,889,375	50.10%	50,291,490	101.22%	607,370	3.50%
	3,356,536	1,709,708	50.94%	3,421,876	101.95%	65,340	-2.61%
	240,000	108,575	45.24%	167,547	69.81%	(72,453)	-86.25%
	29,260	12,092	41.33%	23,532	80.42%	(5,728)	57.34%
	<b>\$ 53,309,916</b>	<b>\$ 26,719,750</b>	<b>50.12%</b>	<b>\$ 53,904,444</b>	<b>101.12%</b>	<b>\$ 594,528</b>	<b>2.85%</b>
	-	-	0.00%	-	0.00%	-	-
	<b>\$ 64,152,694</b>	<b>\$ 37,562,528</b>	<b>58.55%</b>	<b>\$ 64,747,222</b>	<b>100.93%</b>	<b>\$ 594,528</b>	<b>-0.19%</b>
	36,900	-	0.00%	32,600	88.35%	4,300	13.19%
	2,579,579	1,304,008	50.55%	2,643,583	102.48%	(64,004)	-0.96%
	48,595,309	24,162,211	49.72%	47,786,276	98.34%	809,033	4.13%
	3,402,736	1,709,801	50.25%	3,433,573	100.91%	(30,837)	-12.47%
	666,750	340,927	51.13%	698,435	104.75%	(31,685)	-4.07%
	942,750	455,891	48.36%	931,894	98.85%	10,856	1.79%
	56,245	18,986	33.76%	37,357	66.42%	18,888	25.41%
	<b>\$ 56,280,269</b>	<b>\$ 27,991,824</b>	<b>49.74%</b>	<b>\$ 55,563,718</b>	<b>98.73%</b>	<b>\$ 716,551</b>	<b>2.74%</b>
	(2,970,353)	(1,272,074)		(1,659,274)	55.86%	1,311,079	-1.02%
	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>
	<b>\$ 7,872,425</b>	<b>\$ 9,570,704</b>	<b>121.57%</b>	<b>\$ 9,183,504</b>	<b>116.65%</b>	<b>\$ 1,311,079</b>	<b>-61.44%</b>

2020-2021 Budget to Projection Notes

<sup>1</sup> Due to volatile market conditions and change to investment strategy, investment earnings lower than budgeted

<sup>2</sup> Both Kaiser and Cigna/Allegiance operating at loss ratio of less than 100% through November claims and preliminary estimate of Cigna/Allegiance renewal for 2021-2022 to be lower than 2020-2021 expense

<sup>3</sup> Delta Dental provided a premium credit on fully insured plans in July and August due to COVID-19

Year over Year Actual Notes

None

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Short Term Disability Insurance Fund - Fund 66  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2020

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	673,474	704,606	704,606	100.00%	704,606	100.00%	-
<b>Revenues</b>							
Short Term Disability Insurance Premiums	524,880	524,880	251,438	47.90%	502,877	95.81%	(22,003)
<b>Total Revenue</b>	<b>\$ 524,880</b>	<b>\$ 524,880</b>	<b>\$ 251,438</b>	<b>47.90%</b>	<b>\$ 502,877</b>	<b>95.81%</b>	<b>\$ (22,003)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 1,198,354</b>	<b>\$ 1,229,486</b>	<b>\$ 956,044</b>	<b>77.76%</b>	<b>\$ 1,207,483</b>	<b>98.21%</b>	<b>\$ (22,003)</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Short Term Disability Insurance Claims	462,559	462,559	179,976	38.91%	461,882	99.85%	677
Purchased Services	190,000	190,000	82,270	43.30%	164,540	86.60%	25,460
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 652,559</b>	<b>\$ 652,559</b>	<b>\$ 262,246</b>	<b>40.19%</b>	<b>\$ 626,422</b>	<b>95.99%</b>	<b>\$ 26,137</b>
Change in Fund Balance	(127,679)	(127,679)	(10,808)		(123,545)	96.76%	4,134
<b>Balance on Hand June 30</b>	<b>\$ 545,795</b>	<b>\$ 576,927</b>	<b>\$ 693,798</b>	<b>120.26%</b>	<b>\$ 581,061</b>	<b>100.72%</b>	<b>\$ 4,134</b>

2020-2021 Budget to Projection Notes

None

Year over Year Actual Notes

None

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	775,633	775,633	100.00%	775,633	100.00%	-	-9.16%
	490,000	242,746	49.54%	495,197	101.06%	5,197	1.55%
	<b>\$ 490,000</b>	<b>\$ 242,746</b>	<b>49.54%</b>	<b>\$ 495,197</b>	<b>101.06%</b>	<b>\$ 5,197</b>	<b>1.55%</b>
	-	-	0.00%	-	0.00%	-	-
	<b>\$ 1,265,633</b>	<b>\$ 1,018,379</b>	<b>80.46%</b>	<b>\$ 1,270,830</b>	<b>100.41%</b>	<b>\$ 5,197</b>	<b>-4.98%</b>
	-	-	0.00%	-	0.00%	-	-
	-	-	0.00%	-	0.00%	-	-
	517,000	144,943	28.04%	398,081	77.00%	118,919	16.03%
	190,000	81,812	43.06%	168,144	88.50%	21,856	-2.14%
	-	-	0.00%	-	0.00%	-	-
	<b>\$ 707,000</b>	<b>\$ 226,755</b>	<b>32.07%</b>	<b>\$ 566,224</b>	<b>80.09%</b>	<b>\$ 140,776</b>	<b>10.63%</b>
	(217,000)	15,992		(71,027)	32.73%	145,973	73.94%
	<b>\$ 558,633</b>	<b>\$ 791,625</b>	<b>141.71%</b>	<b>\$ 704,606</b>	<b>126.13%</b>	<b>\$ 145,973</b>	<b>-17.53%</b>



# TRUST FUND FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Private Purpose Trust Fund - Fund 75  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2020

	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	35,012	37,012	37,012	100.00%	37,012	100.00%	-
<b>Revenues</b>							
Contributions	60,000	60,000	32,617	54.36%	60,000	100.00%	-
<b>Total Revenue</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 32,617</b>	<b>54.36%</b>	<b>\$ 60,000</b>	<b>100.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 95,012</b>	<b>\$ 97,012</b>	<b>\$ 69,629</b>	<b>71.77%</b>	<b>\$ 97,012</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Grants and Scholarships	56,000	53,550	49,550	92.53%	53,550	100.00%	-
<b>Total Expenditures</b>	<b>\$ 56,000</b>	<b>\$ 53,550</b>	<b>\$ 49,550</b>	<b>92.53%</b>	<b>\$ 53,550</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	4,000	6,450	(16,933)		6,450	100.00%	-
<b>Balance on Hand June 30</b>	<b>\$ 39,012</b>	<b>\$ 43,462</b>	<b>\$ 20,079</b>	<b>46.20%</b>	<b>\$ 43,462</b>	<b>100.00%</b>	<b>\$ -</b>

	2019-2020						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	34,012	34,012	100.00%	34,012	100.00%	-	8.82%
<b>Revenues</b>							
Contributions	58,000	28,000	48.28%	58,000	100.00%	-	3.45%
<b>Total Revenue</b>	<b>\$ 58,000</b>	<b>\$ 28,000</b>	<b>48.28%</b>	<b>\$ 58,000</b>	<b>100.00%</b>	<b>\$ -</b>	<b>3.45%</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 92,012</b>	<b>\$ 62,012</b>	<b>67.40%</b>	<b>\$ 92,012</b>	<b>100.00%</b>	<b>\$ -</b>	<b>5.43%</b>
<b>Expenditures</b>							
Grants and Scholarships	55,000	55,000	100.00%	55,000	100.00%	-	-2.64%
<b>Total Expenditures</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>100.00%</b>	<b>\$ 55,000</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-2.64%</b>
Change in Fund Balance	3,000	(27,000)		3,000	100.00%	-	115.00%
<b>Balance on Hand June 30</b>	<b>\$ 37,012</b>	<b>\$ 7,012</b>	<b>18.95%</b>	<b>\$ 37,012</b>	<b>100.00%</b>	<b>\$ -</b>	<b>17.43%</b>

2020-2021 Budget to Projection Notes

None

Year over Year Actual Notes

None



# CHARTER SCHOOL FINANCIALS



**Academy Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,139,273	\$ 2,566,903	49.95%	\$ 5,109,305	99.42%	\$ 5,391,661	\$ 2,890,810	53.62%
Mill Levy/Override	784,643	391,905	49.95%	785,755	100.14%	778,068	416,619	53.55%
Tuition	64,334	41,959	65.22%	67,048	104.22%	113,750	77,397	68.04%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	27,141	16,721	61.61%	27,735	102.19%	48,750	11,489	23.57%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	68,267	57,321	83.97%	72,196	105.76%	91,315	107,182	117.38%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	3,000	508	16.95%	758	25.27%	1,000	1,110	111.03%
Rental/Lease	1,500	-	0.00%	5,775	385.00%	5,500	50	0.91%
Contributions/Donations	35,000	7,316	20.90%	-	0.00%	38,400	9,673	25.19%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	216,290	110,250	50.97%	214,905	99.36%	204,388	93,070	45.54%
Grants Federal	282,707	275,523	97.46%	288,703	102.12%	-	-	0.00%
Fund Transfer	(443,141)	(216,016)	48.75%	(427,686)	96.51%	-	4,509	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 6,179,015</b>	<b>\$ 3,252,390</b>	<b>52.64%</b>	<b>\$ 6,144,493</b>	<b>99.44%</b>	<b>\$ 6,672,832</b>	<b>\$ 3,611,908</b>	<b>54.13%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,382,472	\$ 1,771,668	52.38%	\$ 3,414,564	100.95%	\$ 4,013,121	\$ 1,770,637	44.12%
Benefits	1,171,328	586,776	50.09%	1,127,516	96.26%	1,386,224	546,643	39.43%
Purchased Professional and Technical Services	107,315	44,579	41.54%	108,433	101.04%	205,413	38,782	18.88%
Purchased Property Services	242,473	114,275	47.13%	234,886	96.87%	830,525	343,729	41.39%
Other Purchased Services	527,216	255,504	48.46%	511,329	96.99%	615,304	256,680	41.72%
Supplies	306,938	137,440	44.78%	283,545	92.38%	409,832	109,596	26.74%
Property	403,488	272,373	67.50%	401,208	99.43%	585,802	59,075	10.08%
Other Expenses	104,116	11,752	11.29%	32,484	31.20%	17,724	37,628	212.30%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	3,600,000	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,845,347</b>	<b>\$ 3,194,366</b>	<b>32.45%</b>	<b>\$ 6,113,965</b>	<b>62.10%</b>	<b>\$ 8,063,945</b>	<b>\$ 3,162,769</b>	<b>39.22%</b>

**American Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 19,920,210	\$ 9,808,636	49.24%	\$ 19,920,210	100.00%	\$ 20,793,131	\$ 10,507,731	50.53%
Mill Levy/Override	3,031,531	1,502,187	49.55%	3,031,531	100.00%	3,039,084	1,527,236	50.25%
Tuition	1,720,690	843,355	49.01%	1,720,690	100.00%	1,755,150	973,462	55.46%
Transportation Fees	160,620	44,982	28.01%	160,620	100.00%	528,361	390,134	73.84%
Earnings on Investments	14,000	5,839	41.71%	14,000	100.00%	70,000	33,242	47.49%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	690,000	134,826	19.54%	690,000	100.00%	794,000	463,939	58.43%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	809,480	772,008	95.37%	809,480	100.00%	767,231	575,846	75.06%
Rental/Lease	120,000	120,841	100.70%	121,000	100.83%	80,000	38,149	47.69%
Contributions/Donations	385,178	8,291	2.15%	385,178	100.00%	855,775	37,163	4.34%
Miscellaneous Revenue	-	84,131	0.00%	85,000	0.00%	-	-	0.00%
Categorical Revenue	770,500	385,233	50.00%	770,500	100.00%	700,413	378,236	54.00%
Other State Revenue	115,000	73,539	63.95%	115,000	100.00%	74,432	98,477	132.30%
Grants Federal	968,500	969,320	100.08%	970,000	100.15%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	670,000	-	0.00%	670,000	100.00%	300,000	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 29,375,709</b>	<b>\$ 14,753,187</b>	<b>50.22%</b>	<b>\$ 29,463,209</b>	<b>100.30%</b>	<b>\$ 29,757,577</b>	<b>\$ 15,023,615</b>	<b>50.49%</b>
<b>Expenditures:</b>								
Salaries	\$ 14,404,267	\$ 6,451,051	44.79%	\$ 14,404,267	100.00%	\$ 13,570,393	\$ 6,044,096	44.54%
Benefits	4,935,530	1,989,094	40.30%	4,935,530	100.00%	4,335,536	1,928,686	44.49%
Purchased Professional and Technical Services	429,806	139,205	32.39%	429,806	100.00%	727,428	152,778	21.00%
Purchased Property Services	4,114,880	1,885,912	45.83%	4,114,880	100.00%	5,109,377	2,541,822	49.75%
Other Purchased Services	2,802,792	1,587,984	56.66%	2,802,792	100.00%	3,250,087	1,805,143	55.54%
Supplies	1,200,400	489,887	40.81%	1,200,400	100.00%	1,205,404	506,985	42.06%
Property	1,113,000	576,337	51.78%	1,113,000	100.00%	1,198,643	309,979	25.86%
Other Expenses	162,450	35,550	21.88%	162,450	100.00%	155,255	72,035	46.40%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	211,000	90,693	42.98%	211,000	100.00%	201,000	120,173	59.79%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 29,374,124</b>	<b>\$ 13,245,714</b>	<b>45.09%</b>	<b>\$ 29,374,124</b>	<b>100.00%</b>	<b>\$ 29,753,123</b>	<b>\$ 13,481,697</b>	<b>45.31%</b>

**Aspen View Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,895,419	\$ 3,430,316	49.75%	\$ 6,895,419	100.00%	\$ 7,448,275	\$ 3,607,994	48.44%
Mill Levy/Override	1,269,530	707,087	55.70%	1,269,530	100.00%	1,350,301	524,105	38.81%
Tuition	246,500	110,769	44.94%	246,500	100.00%	200,000	156,515	78.26%
Transportation Fees	-	-	0.00%	-	0.00%	-	8,263	0.00%
Earnings on Investments	3,000	918	0.00%	3,000	0.00%	18,000	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	208,120	144,316	69.34%	215,000	103.31%	268,450	216,755	80.74%
Community Service Activities	120,000	40,795	34.00%	120,000	100.00%	181,000	112,943	62.40%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	20,000	5,040	25.20%
Contributions/Donations	65,000	6,336	9.75%	65,000	100.00%	60,000	7,328	12.21%
Miscellaneous Revenue	5,000	3,165	63.31%	6,000	120.00%	10,500	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	22,769	0.00%
Other State Revenue	-	-	0.00%	-	0.00%	-	10,375	0.00%
Grants Federal	379,100	379,036	99.98%	379,100	100.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	116,430	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 9,191,669</b>	<b>\$ 4,822,737</b>	<b>52.47%</b>	<b>\$ 9,199,549</b>	<b>100.09%</b>	<b>\$ 9,556,526</b>	<b>\$ 4,788,517</b>	<b>50.11%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,808,349	\$ 2,508,688	52.17%	\$ 4,808,349	100.00%	\$ 4,667,718	\$ 2,313,988	49.57%
Benefits	1,499,221	660,907	44.08%	1,499,221	100.00%	1,393,361	643,116	46.16%
Purchased Professional and Technical Services	149,000	64,287	43.15%	149,000	100.00%	154,500	72,077	46.65%
Purchased Property Services	1,355,290	669,872	49.43%	1,355,290	100.00%	1,491,440	646,405	43.34%
Other Purchased Services	695,119	337,804	48.60%	695,119	100.00%	742,154	383,278	51.64%
Supplies	513,875	413,914	80.55%	525,000	102.16%	430,000	315,475	73.37%
Property	364,100	374,183	102.77%	385,000	105.74%	298,000	220,989	74.16%
Other Expenses	15,500	11,900	76.77%	15,500	100.00%	10,831	2,068	19.09%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	10,153	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	10,153	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,400,454</b>	<b>\$ 5,041,555</b>	<b>53.63%</b>	<b>\$ 9,432,479</b>	<b>100.34%</b>	<b>\$ 9,198,157</b>	<b>\$ 4,607,548</b>	<b>50.09%</b>

**Ben Franklin Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,890,096	\$ 3,451,982	50.10%	\$ 6,872,611	99.75%	\$ 7,484,522	\$ 3,743,740	50.02%
Mill Levy/Override	1,042,630	528,578	50.70%	1,060,870	101.75%	1,084,872	542,608	50.02%
Tuition	238,415	121,044	50.77%	238,415	100.00%	253,860	142,034	55.95%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	9,000	3,578	39.76%	9,000	100.00%	44,000	29,519	67.09%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	275,605	166,497	60.41%	275,605	100.00%	183,513	227,074	123.74%
Community Service Activities	43,500	12,658	29.10%	43,500	100.00%	140,000	57,328	40.95%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	2,500	1,783	71.34%	2,500	100.00%	20,000	8,918	44.59%
Contributions/Donations	5,000	1,145	22.90%	5,000	100.00%	15,000	12,467	83.11%
Miscellaneous Revenue	-	3,304	0.00%	3,304	0.00%	-	2,815	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	410,670	398,762	97.10%	418,545	101.92%	9,843	11,938	121.29%
Grants Federal	-	-	0.00%	-	0.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	32,993	32,993	100.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	270,646	135,631	50.11%	270,646	100.00%	233,664	121,845	52.15%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 9,188,062</b>	<b>\$ 4,824,962</b>	<b>52.51%</b>	<b>\$ 9,199,996</b>	<b>100.13%</b>	<b>\$ 9,502,267</b>	<b>\$ 4,933,280</b>	<b>51.92%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,519,590	\$ 2,225,449	49.24%	\$ 4,519,590	100.00%	\$ 4,413,252	\$ 2,115,701	47.94%
Benefits	1,158,995	565,062	48.75%	1,158,995	100.00%	1,176,002	536,283	45.60%
Purchased Professional and Technical Services	146,700	39,206	26.73%	146,700	100.00%	192,000	53,546	27.89%
Purchased Property Services	1,755,276	850,472	48.45%	1,755,276	100.00%	1,720,798	817,168	47.49%
Other Purchased Services	835,107	400,283	47.93%	835,107	100.00%	944,211	523,543	55.45%
Supplies	459,747	213,052	46.34%	459,747	100.00%	563,440	317,659	56.38%
Property	232,213	108,636	46.78%	232,213	100.00%	185,500	32,998	17.79%
Other Expenses	36,338	9,521	26.20%	36,338	100.00%	68,875	9,988	14.50%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,143,966</b>	<b>\$ 4,411,681</b>	<b>48.25%</b>	<b>\$ 9,143,966</b>	<b>100.00%</b>	<b>\$ 9,264,078</b>	<b>\$ 4,406,885</b>	<b>47.57%</b>

**Challenge to Excellence Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,192,908	\$ 2,007,119	47.87%	\$ 4,192,908	100.00%	\$ 4,133,124	\$ 2,096,993.45	50.74%
Mill Levy/Override	632,672	306,685	48.47%	632,672	100.00%	591,614	302,973	51.21%
Tuition	9,500	1,175	12.37%	9,500	100.00%	80,000	31,966	39.96%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	12,600	4,404	34.95%	12,600	100.00%	35,000	26,191	74.83%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	65,000	61,246	94.22%	65,000	100.00%	130,000	115,162	88.59%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	3,500	7,104	202.98%	3,500	100.00%	138,500	4,837	3.49%
Rental/Lease	-	(34)	0.00%	-	0.00%	-	480	0.00%
Contributions/Donations	-	3,336	0.00%	-	0.00%	-	-	0.00%
Miscellaneous Revenue	55,000	48,531	88.24%	55,000	100.00%	-	67,545	0.00%
Categorical Revenue	78,165	65,170	83.37%	78,165	100.00%	80,188	74,130	92.44%
Other State Revenue	164,047	39,904	24.32%	164,047	100.00%	179,513	29,139	16.23%
Grants Federal	206,179	222,063	107.70%	206,179	100.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 5,419,571</b>	<b>\$ 2,766,702</b>	<b>51.05%</b>	<b>\$ 5,419,571</b>	<b>100.00%</b>	<b>\$ 5,367,939</b>	<b>\$ 2,749,416</b>	<b>51.22%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,605,506	\$ 1,287,823	49.43%	\$ 2,605,506	100.00%	\$ 2,672,940	\$ 1,296,383	48.50%
Benefits	1,016,202	411,764	40.52%	1,016,202	100.00%	982,926	395,798	40.27%
Purchased Professional and Technical Services	355,680	124,914	74.16%	355,680	100.00%	262,855	98,186	37.35%
Purchased Property Services	1,129,274	263,769	0.00%	1,129,274	100.00%	523,352	219,126	41.87%
Other Purchased Services	564,065	245,805	43.58%	564,065	100.00%	531,166	247,812	46.65%
Supplies	241,742	120,396	49.80%	241,742	100.00%	211,993	111,511	52.60%
Property	224,244	108,653	48.45%	224,244	100.00%	611,350	55,815	9.13%
Other Expenses	30,000	5,465	18.22%	30,000	100.00%	47,347	8,126	17.16%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 6,166,713</b>	<b>\$ 2,568,590</b>	<b>41.65%</b>	<b>\$ 6,166,713</b>	<b>100.00%</b>	<b>\$ 5,843,929</b>	<b>\$ 2,432,757</b>	<b>41.63%</b>

**DCS Montessori**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 3,367,011	\$ 1,735,554	51.55%	\$ 3,367,011	100.00%	\$ 3,711,812	\$ 1,901,038	51.22%
Mill Levy/Override	511,671	262,166	51.24%	511,671	100.00%	524,901	274,198	52.24%
Tuition	570,450	354,266	62.10%	571,000	100.10%	579,176	460,013	79.43%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	19,000	2,283	12.02%	9,000	47.37%	32,166	47,142	146.56%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	125,000	73,850	59.08%	125,000	100.00%	345,239	177,944	51.54%
Community Service Activities	260,374	103,030	39.57%	261,000	100.24%	311,076	217,873	70.04%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	60,000	32,018	53.36%	60,000	100.00%	47,037	25,715	54.67%
Contributions/Donations	-	1,331	0.00%	-	0.00%	-	2,155	0.00%
Miscellaneous Revenue	11,000	20,236	183.97%	11,000	100.00%	7,931	1,183	14.92%
Categorical Revenue	135,763	67,876	50.00%	135,763	100.00%	126,040	82,432	65.40%
Other State Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Federal	152,500	145,814	95.62%	152,500	100.00%	44,234	-	0.00%
Fund Transfer	7,000	6,932	99.02%	7,000	100.00%	35,736	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	77,000	5,180	6.73%	77,000	100.00%	84,474	-	0.00%
<b>Total Revenue</b>	<b>\$ 5,296,769</b>	<b>\$ 2,810,536</b>	<b>53.06%</b>	<b>\$ 5,287,945</b>	<b>99.83%</b>	<b>\$ 5,849,822</b>	<b>\$ 3,189,693</b>	<b>54.53%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,412,000	\$ 1,027,008	42.58%	\$ 2,400,000	99.50%	\$ 2,636,026	\$ 1,186,510	45.01%
Benefits	962,463	399,535	41.51%	935,000	97.15%	914,849	420,699	45.99%
Purchased Professional and Technical Services	259,500	104,850	40.40%	245,000	94.41%	297,892	141,449	47.48%
Purchased Property Services	770,000	379,548	49.29%	760,000	98.70%	759,178	377,563	49.73%
Other Purchased Services	378,600	184,501	48.73%	363,000	95.88%	408,930	201,860	49.36%
Supplies	216,950	83,356	38.42%	201,000	92.65%	187,980	108,607	57.78%
Property	58,000	9,056	15.61%	58,000	100.00%	112,356	10,464	9.31%
Other Expenses	19,600	3,000	15.31%	15,000	76.53%	14,000	12,558	89.70%
Other Uses of Funds	125,000	25,432	20.35%	125,000	100.00%	333,058	73,900	22.19%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	229,500	150,494	65.57%	229,500	100.00%	128,708	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 5,431,613</b>	<b>\$ 2,366,779</b>	<b>43.57%</b>	<b>\$ 5,331,500</b>	<b>98.16%</b>	<b>\$ 5,792,977</b>	<b>\$ 2,533,610</b>	<b>43.74%</b>

**Global Village Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 2,996,460	\$ 1,484,229	49.53%	\$ 2,996,460	100.00%	\$ 3,219,121	\$ 1,700,347.00	52.82%
Mill Levy/Override	451,729	223,812	49.55%	451,729	100.00%	466,079	244,256	52.41%
Tuition	10,000	-	0.00%	10,000	100.00%	10,000	1,000	10.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	57,000	28,380	49.79%	57,000	100.00%	73,424	42,082	57.31%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	16,000	7,716	48.23%	16,000	100.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	-	-	0.00%	-	0.00%	30,000	17,937	59.79%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	1,000	4,183	418.30%
Categorical Revenue	172,962	95,902	55.45%	207,970	120.24%	181,730	110,139	60.61%
Other State Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Federal	179,646	172,806	96.19%	573,442	319.21%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 3,883,797</b>	<b>\$ 2,012,845</b>	<b>51.83%</b>	<b>\$ 4,312,601</b>	<b>111.04%</b>	<b>\$ 3,981,354</b>	<b>\$ 2,119,944</b>	<b>53.25%</b>
<b>Expenditures:</b>								
Salaries	\$ 1,481,543	\$ 792,313	53.48%	\$ 1,608,463	108.57%	\$ 1,495,691	\$ 786,872	52.61%
Benefits	437,693	219,571	50.17%	486,943	111.25%	427,149	229,505	53.73%
Purchased Professional and Technical Services	221,509	102,371	46.22%	233,509	105.42%	229,375	103,583	45.16%
Purchased Property Services	894,240	489,054	54.69%	894,240	100.00%	775,638	447,260	57.66%
Other Purchased Services	596,289	299,892	50.29%	596,289	100.00%	569,530	306,743	53.86%
Supplies	183,883	150,099	81.63%	282,281	153.51%	112,949	133,201	117.93%
Property	54,000	135,370	250.69%	196,236	363.40%	307,585	350,920	114.09%
Other Expenses	8,839	6,682	75.60%	8,839	100.00%	18,292	18,433	100.77%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%

**HOPE Online Learning Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 8,876,311	\$ 4,433,998	49.95%	\$ 8,876,311	100.00%	\$ 16,356,753	\$ 8,176,820	49.99%
Mill Levy/Override	-	-	0.00%	-	0.00%	-	-	0.00%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	1,196	143	11.93%	1,196	100.00%	1,369	1,060	77.49%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	72,500	54,339	74.95%	72,500	100.00%	88,942	38,638	43.44%
Miscellaneous Revenue	53,500	92	0.17%	53,500	100.00%	3,816	1,671	43.79%
Categorical Revenue	531,692	194,781	36.63%	531,692	100.00%	670,792	201,204	30.00%
Other State Revenue	1,208,778	172,723	14.29%	233,786	19.34%	307,826	200,658	65.19%
Grants Federal	1,461,426	1,724,433	118.00%	2,490,418	170.41%	2,253,571	985,895	43.75%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	82,802	-	0.00%	82,802	100.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 12,288,205</b>	<b>\$ 6,580,509</b>	<b>53.55%</b>	<b>\$ 12,342,205</b>	<b>100.44%</b>	<b>\$ 19,683,070</b>	<b>\$ 9,605,947</b>	<b>48.80%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,392,322	\$ 1,208,112	50.50%	\$ 2,392,322	100.00%	\$ 4,370,458	\$ 2,124,802	48.62%
Benefits	851,016	350,921	41.24%	851,016	100.00%	1,528,337	666,424	43.60%
Purchased Professional and Technical Services	1,514,648	249,629	16.48%	1,514,648	100.00%	599,394	307,809	51.35%
Purchased Property Services	332,718	160,091	48.12%	332,718	100.00%	566,317	276,405	48.81%
Other Purchased Services	4,300,810	2,135,225	49.65%	4,300,810	100.00%	9,250,636	4,568,616	49.39%
Supplies	706,097	353,624	50.08%	706,097	100.00%	1,347,243	702,454	52.14%
Property	116,933	78,754	67.35%	116,933	100.00%	279,671	133,712	47.81%
Other Expenses	168,689	34,986	20.74%	168,689	100.00%	236,668	88,579	37.43%
Other Uses of Funds	15,586	-	0.00%	15,586	100.00%	47,464	40,013	84.30%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	1,728,684	1,349,350	78.06%	1,782,684	103.12%	537,635	191,041	35.53%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 12,127,504</b>	<b>\$ 5,920,692</b>	<b>48.82%</b>	<b>\$ 12,181,504</b>	<b>100.45%</b>	<b>\$ 18,763,823</b>	<b>\$ 9,099,854</b>	<b>48.50%</b>



**Leman Academy of Excellence**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 6,536,169	\$ 3,407,934	52.14%	\$ 6,516,359	99.70%	\$ 6,076,051	\$ 2,979,178	49.03%
Mill Levy/Override	998,744	520,954	52.16%	1,001,557	100.28%	882,626	427,330	48.42%
Tuition	-	-	0.00%	-	0.00%	613	613	100.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	16,170	-	0.00%	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	108,296	129,936	119.98%	144,936	133.83%	171,218	147,963	86.42%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	26,700	32,200	120.60%	32,200	120.60%	2,861	2,861	100.00%
Miscellaneous Revenue	3,126	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	302,604	141,202	46.66%	301,250	99.55%	185,130	88,675	47.90%
Grants Federal	299,645	299,645	100.00%	299,645	100.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 8,291,453</b>	<b>\$ 4,531,872</b>	<b>54.66%</b>	<b>\$ 8,295,947</b>	<b>100.05%</b>	<b>\$ 7,318,499</b>	<b>\$ 3,646,620</b>	<b>49.83%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,687,891	\$ 1,230,982	45.80%	\$ 2,755,782	102.53%	\$ 2,166,470	\$ 873,006	40.30%
Benefits	794,015	339,562	42.77%	768,272	96.76%	566,966	238,410	42.05%
Purchased Professional and Technical Services	195,144	98,736	50.60%	209,308	107.26%	170,005	74,020	43.54%
Purchased Property Services	1,931,806	768,384	39.78%	1,918,423	99.31%	1,872,503	499,675	26.68%
Other Purchased Services	1,353,511	669,166	49.44%	1,318,122	97.39%	1,200,917	576,369	47.99%
Supplies	534,749	328,530	61.44%	443,256	82.89%	264,873	173,504	65.50%
Property	111,085	-	0.00%	-	0.00%	60,000	-	0.00%
Other Expenses	22,304	13,216	59.25%	16,328	73.21%	8,480	7,593	89.54%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	111,085	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,630,504</b>	<b>\$ 3,448,576</b>	<b>45.19%</b>	<b>\$ 7,540,576</b>	<b>98.82%</b>	<b>\$ 6,310,214</b>	<b>\$ 2,442,578</b>	<b>38.71%</b>

**North Star Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,874,164	\$ 2,495,984	51.21%	\$ 4,899,434	100.52%	\$ 5,330,711	\$ 2,701,171	50.67%
Mill Levy/Override	739,087	394,708	53.40%	752,718	101.84%	779,397	392,582	50.37%
Tuition	131,250	58,225	44.36%	131,250	100.00%	131,250	67,930	51.76%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	7,500	385	5.13%	1,000	13.33%	20,000	8,820	44.10%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	136,280	49,921	36.63%	101,280	74.32%	137,840	112,361	81.52%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	30,000	13,357	44.52%	25,000	83.33%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	180,000	97,524	54.18%	180,000	100.00%	50,000	34,875	69.75%
Miscellaneous Revenue	20,435	17,712	86.67%	20,435	100.00%	25,661	25,738	100.30%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	44,241	20,949	47.35%	44,241	100.00%	36,017	22,491	62.45%
Grants Federal	9,340	175,280	1876.66%	175,280	1876.66%	8,310	8,310	100.00%
Fund Transfer	-	-	0.00%	-	0.00%	70,000	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	85,000	77,792	91.52%
Cap Reserve Bond Revenue	203,645	101,814	50.00%	203,165	99.76%	186,133	93,006	49.97%
Grants Local	134,650	140,716	104.51%	140,716	104.51%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 6,510,592</b>	<b>\$ 3,566,575</b>	<b>54.78%</b>	<b>\$ 6,674,519</b>	<b>102.52%</b>	<b>\$ 6,860,318</b>	<b>\$ 3,545,076</b>	<b>51.68%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,408,211	\$ 1,558,956	45.74%	\$ 3,408,211	100.00%	\$ 3,407,593	\$ 1,720,524	50.49%
Benefits	1,059,719	490,733	46.31%	1,059,719	100.00%	1,027,305	528,229	51.42%
Purchased Professional and Technical Services	558,805	280,345	50.17%	548,805	98.21%	536,685	254,321	47.39%
Purchased Property Services	1,145,220	532,030	46.46%	1,145,220	100.00%	1,137,853	545,730	47.96%
Other Purchased Services	136,682	43,256	31.65%	101,682	74.39%	101,741	47,484	46.67%
Supplies	266,574	137,280	51.50%	251,574	94.37%	286,116	176,665	61.75%
Property	406,377	437,556	107.67%	406,377	100.00%	297,094	159,597	53.72%
Other Expenses	17,500	12,868	73.53%	17,500	100.00%	10,750	12,379	115.15%
Other Uses of Funds	-	-	0.00%	-	0.00%	50,000	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	2,500	-	0.00%	2,500	100.00%	2,500	1,060	42.40%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,001,588</b>	<b>\$ 3,493,024</b>	<b>49.89%</b>	<b>\$ 6,941,588</b>	<b>99.14%</b>	<b>\$ 6,857,636</b>	<b>\$ 3,445,989</b>	<b>50.25%</b>

**Parker Core Knowledge**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,374,489	\$ 2,704,375	50.32%	\$ 5,374,489	100.00%	\$ 5,621,774	\$ 2,881,687.21	51.26%
Mill Levy/Override	789,639	413,752	52.40%	789,639	100.00%	809,048	416,425	51.47%
Tuition	815,639	367,508	45.06%	815,639	100.00%	708,805	331,196	46.73%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	4,662	1,965	42.15%	4,662	100.00%	50,585	24,599	48.63%
Food Services	11,558	4,091	35.40%	11,558	100.00%	8,425	8,605	102.14%
Pupil Activities	38,458	12,316	32.02%	38,458	100.00%	64,955	39,244	60.42%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	9,564	0.00%	9,564	0.00%	-	-	0.00%
Rental/Lease	5,755	5,755	100.00%	5,755	100.00%	53,252	23,488	44.11%
Contributions/Donations	36,388	17,278	47.48%	36,388	100.00%	61,000	44,498	72.95%
Miscellaneous Revenue	108,705	105,377	96.94%	108,705	100.00%	108,708	112,050	103.07%
Categorical Revenue	243,867	113,260	46.44%	243,867	100.00%	257,956	94,764	36.74%
Other State Revenue	10,000	-	0.00%	10,000	100.00%	10,000	-	0.00%
Grants Federal	263,885	263,885	100.00%	263,885	100.00%	74,420	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	(11,953)	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,703,045</b>	<b>\$ 4,019,127</b>	<b>52.18%</b>	<b>\$ 7,712,609</b>	<b>100.12%</b>	<b>\$ 7,816,975</b>	<b>\$ 3,976,556</b>	<b>50.87%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,147,043	\$ 2,011,926	48.51%	\$ 4,147,043	100.00%	\$ 4,013,121	\$ 1,908,612	47.56%
Benefits	1,380,288	610,475	44.23%	1,380,288	100.00%	1,386,224	603,554	43.54%
Purchased Professional and Technical Services	213,693	71,502	33.46%	213,693	100.00%	205,413	90,281	43.95%
Purchased Property Services	781,638	385,875	49.37%	781,638	100.00%	830,525	391,999	47.20%
Other Purchased Services	568,497	275,396	48.44%	568,497	100.00%	615,304	304,717	49.52%
Supplies	443,374	223,403	50.39%	443,374	100.00%	409,832	248,982	60.75%
Property	204,900	165,232	80.64%	204,900	100.00%	585,802	463,685	79.15%
Other Expenses	14,381	8,266	57.48%	14,381	100.00%	17,724	12,919	72.89%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,753,814</b>	<b>\$ 3,752,075</b>	<b>48.39%</b>	<b>\$ 7,753,814</b>	<b>100.00%</b>	<b>\$ 8,063,945</b>	<b>\$ 4,024,749</b>	<b>49.91%</b>

**Parker Performing Arts**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,144,948	\$ 2,662,777	51.76%	\$ 5,144,948	100.00%	\$ 6,021,223	\$ 3,069,940	50.99%
Mill Levy/Override	778,764	402,912	51.74%	778,764	100.00%	880,530	441,382	50.13%
Tuition	41,500	7,082	17.07%	41,500	100.00%	225,000	99,252	44.11%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	3,125	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	80,750	59,995	74.30%	80,750	100.00%	158,949	67,086	42.21%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	87,660	88,309	100.74%	89,000	101.53%	99,225	114,728	115.62%
Rental/Lease	20,606	1,325	6.43%	20,606	100.00%	93,500	27,561	29.48%
Contributions/Donations	-	4,500	0.00%	-	0.00%	-	-	0.00%
Miscellaneous Revenue	-	2,100	0.00%	-	0.00%	12,000	-	0.00%
Categorical Revenue	96,677	-	0.00%	96,677	100.00%	-	-	0.00%
Other State Revenue	239,017	223,726	93.60%	239,017	100.00%	362,112	126,400	34.91%
Grants Federal	806,691	321,709	39.88%	806,691	100.00%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	831,400	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,296,613</b>	<b>\$ 3,774,435</b>	<b>51.73%</b>	<b>\$ 7,297,953</b>	<b>100.02%</b>	<b>\$ 8,687,064</b>	<b>\$ 3,946,349</b>	<b>45.43%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,270,554	\$ 1,637,777	50.08%	\$ 3,270,554	100.00%	\$ 4,144,512	\$ 1,688,060	40.73%
Benefits	1,137,629	524,586	46.11%	1,137,629	100.00%	1,094,920	492,269	44.96%
Purchased Professional and Technical Services	181,950	195,042	107.20%	295,226	162.26%	158,806	98,333	61.92%
Purchased Property Services	1,073,848	526,455	49.03%	1,073,848	100.00%	2,024,363	989,287	48.87%
Other Purchased Services	683,538	322,977	47.25%	683,538	100.00%	670,536	351,154	52.37%
Supplies	412,762	251,238	60.87%	412,762	100.00%	380,600	261,305	68.66%
Property	67,000	29,395	43.87%	67,000	100.00%	46,500	45,729	98.34%
Other Expenses	281,389	8,538	3.03%	181,389	64.46%	73,780	4,843	6.56%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	75,000	75,000	100.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,108,670</b>	<b>\$ 3,496,008</b>	<b>49.18%</b>	<b>\$ 7,121,946</b>	<b>100.19%</b>	<b>\$ 8,669,017</b>	<b>\$ 4,005,980</b>	<b>46.21%</b>

**Platte River Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 3,906,486	\$ 1,962,625	50.24%	\$ 3,906,486	100.00%	\$ 4,158,094	\$ 2,034,524	48.93%
Mill Levy/Override	598,188	300,231	50.19%	598,188	100.00%	590,954	307,746	52.08%
Tuition	-	56,498	0.00%	117,500	0.00%	1,000	47,206	4720.60%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	32,561	17,998	55.27%	32,531	99.91%	80,571	29,569	36.70%
Food Services	2,000	1,607	80.35%	2,000	100.00%	7,826	9,236	118.02%
Pupil Activities	120,000	95,488	79.57%	120,000	100.00%	128,926	130,685	101.36%
Community Service Activities	10,000	932	9.32%	10,000	100.00%	7,774	7,132	91.74%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	3,432	3,702	107.87%	10,000	291.38%	12,723	8,800	69.17%
Contributions/Donations	65,000	40,100	61.69%	65,000	100.00%	67,987	51,492	75.74%
Miscellaneous Revenue	5,000	3,027	60.53%	5,000	100.00%	19,474	2,557	13.13%
Categorical Revenue	83,000	-	0.00%	-	0.00%	90,000	1,533	1.70%
Other State Revenue	155,489	79,038	50.83%	155,489	100.00%	141,098	76,917	54.51%
Grants Federal	729,380	721,380	98.90%	729,380	100.00%	111,246	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	2,420,889	-	0.00%	2,420,889	100.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 8,131,425</b>	<b>\$ 3,282,624</b>	<b>40.37%</b>	<b>\$ 8,172,463</b>	<b>100.50%</b>	<b>\$ 5,417,673</b>	<b>\$ 2,707,397</b>	<b>49.97%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,069,144	\$ 1,546,179	50.38%	\$ 3,069,144	100.00%	\$ 2,800,442	\$ 1,340,662	47.87%
Benefits	997,232	415,454	41.66%	914,232	91.68%	854,885	375,979	43.98%
Purchased Professional and Technical Services	72,500	33,193	45.78%	72,500	100.00%	133,232	29,887	22.43%
Purchased Property Services	763,448	379,812	49.75%	763,448	100.00%	177,379	57,533	32.44%
Other Purchased Services	450,544	220,991	49.05%	450,544	100.00%	587,210	228,596	38.93%
Supplies	228,440	141,684	62.02%	228,440	100.00%	212,103	89,715	42.30%
Property	148,000	167,066	112.88%	148,000	100.00%	121,261	8,920	7.36%
Other Expenses	485,400	196,659	40.51%	485,400	100.00%	394,315	187,065	47.44%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 6,214,708</b>	<b>\$ 3,101,039</b>	<b>49.90%</b>	<b>\$ 6,131,708</b>	<b>98.66%</b>	<b>\$ 5,280,827</b>	<b>\$ 2,318,357</b>	<b>43.90%</b>

**Renaissance Secondary School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 2,343,275	\$ 1,283,218	54.76%	\$ 2,343,275	100.00%	\$ 2,651,387	\$ 1,365,680	51.51%
Mill Levy/Override	355,878.0	197,212	55.42%	355,878	100.00%	379,160	198,503	52.35%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	812.5	887	109.17%	887	109.17%	885	650	73.44%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	261,948.7	204,772	78.17%	262,324	100.14%	334,655	318,765	95.25%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	7,610	0.00%	8,536	0.00%	-	-	0.00%
Rental/Lease	90,000.0	44,479	49.42%	90,000	100.00%	-	-	0.00%
Contributions/Donations	1,685.0	1,985	117.80%	1,685	100.00%	4,336	3,123	72.02%
Miscellaneous Revenue	40,231.7	35,760	88.89%	35,760	88.89%	5,052	2,396	47.42%
Categorical Revenue	-	-	0.00%	-	0.00%	50,000	-	0.00%
Other State Revenue	85,734.2	72,926	85.06%	85,734	100.00%	123,729	72,503	58.60%
Grants Federal	198,228.0	192,443	97.08%	198,228	100.00%	-	-	0.00%
Fund Transfer	8,616.0	-	0.00%	8,616	100.00%	336,970	10,747	3.19%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	918	0.00%
<b>Total Revenue</b>	<b>\$ 3,386,409</b>	<b>\$ 2,041,292</b>	<b>60.28%</b>	<b>\$ 3,390,922</b>	<b>100.13%</b>	<b>\$ 3,886,174</b>	<b>\$ 1,973,285</b>	<b>50.78%</b>
<b>Expenditures:</b>								
Salaries	\$ 1,611,902	\$ 607,634	37.70%	\$ 1,611,902	100.00%	\$ 1,699,671	\$ 692,923	40.77%
Benefits	500,133	214,108	42.81%	500,133	100.00%	553,306	179,599	32.46%
Purchased Professional and Technical Services	138,933	64,593	46.49%	132,302	95.23%	113,072	72,990	64.55%
Purchased Property Services	814,823	516,136	63.34%	812,823	99.75%	867,256	506,019	58.35%
Other Purchased Services	333,024	167,121	50.18%	333,024	100.00%	390,752	205,789	52.66%
Supplies	72,374	21,131	29.20%	73,926	102.14%	81,890	54,429	66.47%
Property	7,201	13,549	188.15%	18,201	252.75%	44,311	27,615	62.32%
Other Expenses	12,938	7,163	55.36%	13,148	101.62%	15,828	6,078	38.40%
Other Uses of Funds	-	-	0.00%	-	0.00%	2,286	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	234,791	229,129	97.59%	234,549	99.90%	-	1,418	0.00%
Cap Reserve Expense	25,000	-	0.00%	25,000	100.00%	25,000	-	0.00%
<b>Total Expenditures</b>	<b>\$ 3,751,118</b>	<b>\$ 1,840,564</b>	<b>49.07%</b>	<b>\$ 3,755,007</b>	<b>100.10%</b>	<b>\$ 3,793,372</b>	<b>\$ 1,746,859</b>	<b>46.05%</b>

**Skyview Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 9,592,103	\$ 4,852,718	50.59%	\$ 9,585,153	99.93%	\$ 10,656,735	\$ 5,239,606	49.17%
Mill Levy/Override	1,463,292	740,368	50.60%	1,462,376	99.94%	1,548,010	756,073	48.84%
Tuition	596,279	257,070	43.11%	550,000	92.24%	867,700	413,687	47.68%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	2,000	521	26.05%	1,000	50.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	316,715	249,858	78.89%	316,715	100.00%	389,085	339,247	87.19%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	40,000	27,086	67.72%	40,000	100.00%	30,000	16,978	56.59%
Contributions/Donations	122,000	77,000	63.11%	122,000	100.00%	145,071	145,146	100.05%
Miscellaneous Revenue	110,306	88,539	80.27%	110,306	100.00%	93,000	75,797	81.50%
Categorical Revenue	374,444	193,974	51.80%	374,444	100.00%	356,049	170,167	47.79%
Other State Revenue	260,771	50,978	19.55%	260,771	100.00%	271,188	49,022	18.08%
Grants Federal	564,563	541,708	95.95%	564,563	100.00%	-	-	0.00%
Fund Transfer	17,316	17,316	100.00%	17,316	100.00%	25,175	25,175	100.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 13,459,789</b>	<b>\$ 7,097,136</b>	<b>52.73%</b>	<b>\$ 13,404,644</b>	<b>99.59%</b>	<b>\$ 14,382,013</b>	<b>\$ 7,230,898</b>	<b>50.28%</b>
<b>Expenditures:</b>								
Salaries	\$ 6,868,424	\$ 3,205,091	46.66%	\$ 6,799,621	99.00%	\$ 7,206,387	\$ 3,332,656	46.25%
Benefits	2,429,152	1,033,832	42.56%	2,429,152	100.00%	2,386,161	1,036,943	43.46%
Purchased Professional and Technical Services	285,966	121,546	42.50%	281,166	98.32%	331,533	158,700	47.87%
Purchased Property Services	2,253,856	1,143,192	50.72%	2,258,900	100.22%	2,228,029	1,089,990	48.92%
Other Purchased Services	1,015,856	497,268	48.95%	1,001,661	98.60%	1,221,006	581,389	47.62%
Supplies	543,054	308,546	56.82%	540,882	99.60%	607,670	314,270	51.72%
Property	213,383	192,240	90.09%	213,490	100.05%	215,000	161,201	74.98%
Other Expenses	18,102	22,102	122.10%	25,742	142.21%	73,339	27,953	38.11%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 13,627,793</b>	<b>\$ 6,523,817</b>	<b>47.87%</b>	<b>\$ 13,550,614</b>	<b>99.43%</b>	<b>\$ 14,269,125</b>	<b>\$ 6,703,102</b>	<b>46.98%</b>

**STEM School Highlands Ranch**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 13,458,014	\$ 6,814,705	50.64%	\$ 13,458,014	100.00%	\$ 14,043,852	\$ 7,191,185.79	51.21%
Mill Levy/Override	1,994,092	1,042,951	52.30%	1,994,092	100.00%	2,061,925	1,040,281	50.45%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	55,000	11,706	21.28%	55,000	100.00%	85,000	92,060	108.31%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	340,049	284,853	83.77%	350,824	103.17%	325,380	332,032	102.04%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	23,891	0.00%	23,891	0.00%	-	-	0.00%
Rental/Lease	66,000	59,052	89.47%	98,000	148.48%	54,000	33,000	61.11%
Contributions/Donations	50,000	93,002	186.00%	50,000	100.00%	150,000	190,118	126.75%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	555,504	306,744	55.22%	532,811	95.91%	537,451	296,073	55.09%
Grants Federal	1,237,691	607,306	49.07%	747,928	60.43%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	26,140	0.00%	26,140	0.00%	-	18,841	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 17,756,350</b>	<b>\$ 9,270,350</b>	<b>52.21%</b>	<b>\$ 17,336,700</b>	<b>97.64%</b>	<b>\$ 17,257,608</b>	<b>\$ 9,193,590</b>	<b>53.27%</b>
<b>Expenditures:</b>								
Salaries	\$ 9,216,000	3,571,542	38.75%	\$ 8,571,700	93.01%	\$ 9,024,100	\$ 3,509,702	38.89%
Benefits	2,694,337	1,050,447	38.99%	2,100,895	77.97%	2,234,861	941,950	42.15%
Purchased Professional and Technical Services	379,000	99,593	26.28%	199,186	52.56%	300,960	140,104	46.55%
Purchased Property Services	3,487,546	944,043	27.07%	1,888,086	54.14%	2,257,473	1,138,538	50.43%
Other Purchased Services	1,532,885	922,851	60.20%	1,845,701	120.41%	1,627,460	717,073	44.06%
Supplies	520,000	257,737	49.56%	515,475	99.13%	598,006	216,090	36.14%
Property	2,582,400	2,265,360	87.72%	2,290,719	88.71%	633,200	356,272	56.27%
Other Expenses	299,000	20,935	7.00%	41,870	14.00%	275,200	25,532	9.28%
Other Uses of Funds	-	33,064	0.00%	66,128	0.00%	-	110,058	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 20,711,168</b>	<b>\$ 9,165,572</b>	<b>44.25%</b>	<b>\$ 17,519,761</b>	<b>84.59%</b>	<b>\$ 16,951,260</b>	<b>\$ 7,155,319</b>	<b>42.21%</b>



**World Compass Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2020**

	Current Year FY 2020-2021			Projected Year End FY 2020-2021		Prior Year FY 2019-2020		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,073,266	\$ 2,505,738	49.39%	\$ 5,073,266	100.00%	\$ 5,072,705	\$ 2,573,093.65	50.72%
Mill Levy/Override	770,488	383,072	49.72%	770,488	100.00%	741,562	372,318	50.21%
Tuition	187,500	85,347	45.52%	187,500	100.00%	350,590	191,303	54.57%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	85,000	22,922	26.97%	85,000	100.00%	90,000	60,896	67.66%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	165,000	167,579	101.56%	170,000	103.03%	140,000	146,799	104.86%
Rental/Lease	14,400	-	0.00%	14,400	100.00%	19,740	14,227	72.07%
Contributions/Donations	-	-	0.00%	-	0.00%	15,000	-	0.00%
Miscellaneous Revenue	290,300	28,063	9.67%	290,300	100.00%	1,300	10,929	840.70%
Categorical Revenue	71,840	-	0.00%	71,840	100.00%	-	-	0.00%
Other State Revenue	201,671	142,171	70.50%	201,671	100.00%	257,178	135,222	52.58%
Grants Federal	95,000	352,925	371.50%	360,000	378.95%	-	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	143,000	143,112	100.08%
Other Sources	552,500	522,500	94.57%	552,500	100.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,506,964</b>	<b>\$ 4,210,319</b>	<b>56.09%</b>	<b>\$ 7,776,964</b>	<b>103.60%</b>	<b>\$ 6,831,075</b>	<b>\$ 3,647,898</b>	<b>53.40%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,128,536	\$ 1,561,456	49.91%	\$ 3,128,536	100.00%	\$ 2,987,367	\$ 1,481,742	49.60%
Benefits	1,071,293	470,208	43.89%	1,069,000	99.79%	1,004,250	439,027	43.72%
Purchased Professional and Technical Services	273,645	117,717	43.02%	270,000	98.67%	323,656	249,991	77.24%
Purchased Property Services	1,675,581	901,876	53.82%	1,675,581	100.00%	1,426,873	646,858	45.33%
Other Purchased Services	644,553	323,401	50.17%	644,553	100.00%	587,085	293,994	50.08%
Supplies	255,489	174,788	68.41%	255,489	100.00%	172,787	140,764	81.47%
Property	192,000	117,340	61.11%	192,000	100.00%	45,218	38,638	85.45%
Other Expenses	6,625	6,670	100.67%	6,700	101.13%	27,948	22,026	78.81%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,247,722</b>	<b>\$ 3,673,455</b>	<b>50.68%</b>	<b>\$ 7,241,859</b>	<b>99.92%</b>	<b>\$ 6,575,184</b>	<b>\$ 3,313,041</b>	<b>50.39%</b>

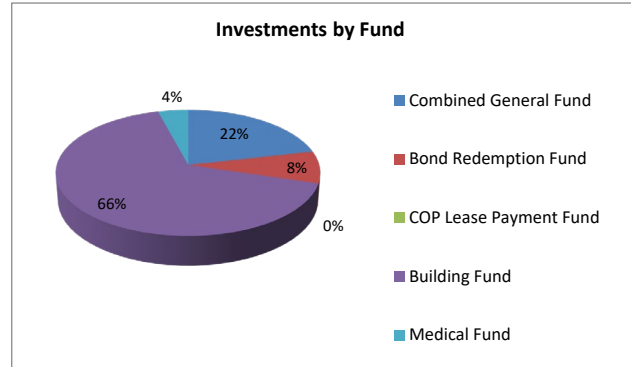
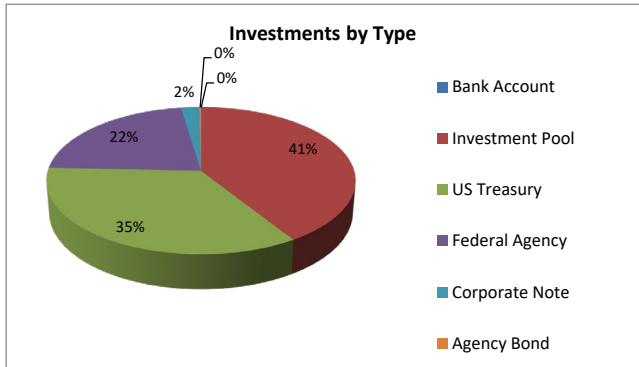


# APPENDIX

# Douglas County School District Second Quarter Ended 12/31/20

## Investments by Type by Fund

	Combined General Fund	Bond Redemption Fund	COP Lease Payment Fund	Building Fund	Medical Fund	Total
Bank Account	\$ 174,431	\$ -	\$ -	\$ -	\$ -	\$ 174,431
Investment Pool	57,889,043	22,236,648	232	19,504,341	11,289,074	110,919,339
US Treasury	-	-	-	93,967,992	-	93,967,992
Federal Agency	-	-	-	59,384,027	-	59,384,027
Corporate Note	-	-	-	5,879,179	-	5,879,179
Agency Bond	-	-	-	543,532	-	543,532
<b>Total</b>	<b>\$ 58,063,474</b>	<b>\$ 22,236,648</b>	<b>\$ 232</b>	<b>\$ 179,279,069</b>	<b>\$ 11,289,074</b>	<b>\$ 270,868,498</b>

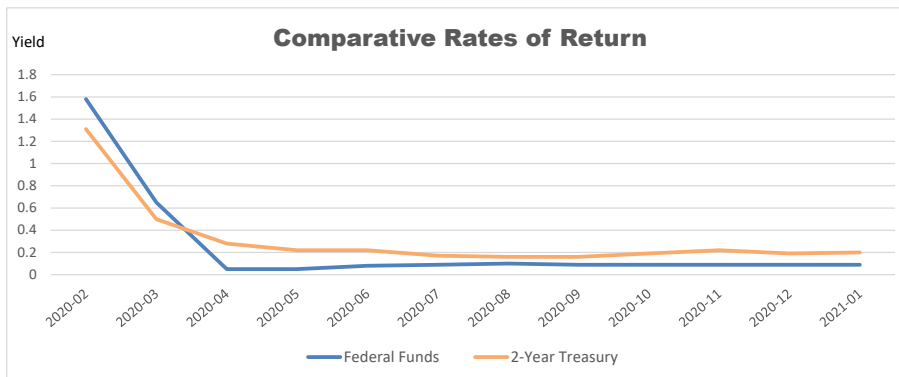


## Investment Income by Fund

	Invested Balance	Q2 - Quarterly Interest	Interest YTD	Q2 Yield %
Combined General Fund*	\$ 58,063,474	\$ 34,179	\$ 133,674	0.23%
Bond Redemption Fund	22,236,648	26,519	106,754	0.80%
COP Lease Payment Fund	232	139	183	0.10%
Building Funds**	179,279,069	1,054,139	2,144,459	2.29%
Medical Fund	11,289,074	4,227	11,519	0.24%
<b>Total</b>	<b>\$ 270,868,498</b>	<b>\$ 1,119,203</b>	<b>\$ 2,396,589</b>	<b>1.35%</b>

\* Includes Fund 10 and Fund 22

\*\*Does not include market value adjustments



\*Rates obtained from [federalreserve.gov](http://federalreserve.gov)

**Douglas County School District  
Second Quarter Ended 12/31/20**

**Investment Portfolio**

Name of Institution	Type	Std Poors or				Term	Yield	9/30/20 Market	12/31/2020
		Moody's	Purchase Date	Maturity Date	Value			Market Value	
<i>Combined General Fund</i>									
Bank Account	Earnings Credit	AAAam	N/A	N/A	N/A	N/A	\$ 8,010,279	\$ 174,431	
CSIP Investment Pool	Investment Pool	AAAam	N/A	N/A	N/A	0.11%	\$ 113,229,671	\$ 42,626,929	
CSIP Investment Pool-TABOR	Investment Pool	AAAam	N/A	N/A	N/A	0.11%	\$ 15,257,011	\$ 15,262,114	
Total							\$ 136,496,960	\$ 58,063,474	
<i>Bond Redemption Fund</i>									
UMB	Investment Pool	AAAam	N/A	N/A	N/A	0.01%	\$ 1,741,599	\$ 286,148	
CSIP LGIP Pool	Investment Pool	AAAam	N/A	N/A	N/A	0.11%	\$ 36,125,420	\$ 21,950,500	
CSIP Term Pool	Term Investment Pool	AAAF	4/15/2020	10/16/2020	184	0.72%	30,000,000	-	
Total							\$ 37,867,019	\$ 22,236,648	
<i>COP Lease Payment Fund</i>									
UMB - 2012 COP	Investment Pool	AAAam	N/A	N/A	N/A	0.01%	\$ 52	\$ 52	
UMB - 2016 COP	Investment Pool	AAAam	N/A	N/A	N/A	0.01%	\$ 39	\$ 39	
UMB - 2015 COP	Investment Pool	AAAam	N/A	N/A	N/A	0.01%	\$ 2,443	\$ 141	
Total							\$ 2,535	\$ 232	
<i>Building Funds</i>									
CSIP Investment Pool	Investment Pool	AAAam	N/A	N/A	N/A	0.11%	\$ 12,276,091	\$ 396	
US Treasury	US Treasury Note	Aaa	2/14/2019	2/28/2021	745	2.50%	\$ 15,274,168	\$ 15,233,766	
US Treasury	US Treasury Note	Aaa	2/14/2019	5/31/2021	837	2.49%	\$ 17,171,029	\$ 17,115,150	
US Treasury	US Treasury Note	Aaa	2/14/2019	8/31/2021	929	2.48%	\$ 50,332,874	\$ 50,100,895	
US Treasury	US Treasury Note	Aaa	2/14/2019	2/28/2022	1110	2.47%	\$ 1,126,984	\$ 1,122,344	
US Treasury	US Treasury Note	Aaa	2/14/2019	8/31/2022	1294	2.47%	\$ 10,397,503	\$ 10,359,591	
US Treasury	US Treasury Note	Aaa	2/14/2019	5/31/2023	1567	2.48%	\$ 36,373	\$ 36,247	
Agency Bond	Inter-American Devel BK Corp	Aaa	4/24/2020	5/24/2023	1125	0.51%	\$ 543,173	\$ 543,532	
Federal Agency	FHLB Note	Aaa	2/14/2019	10/12/2021	971	2.53%	\$ 20,505,887	\$ 20,365,491	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/5/2022	1056	2.54%	\$ 1,023,391	\$ 1,018,918	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/5/2022	1056	2.54%	\$ 13,790,194	\$ 13,729,920	
Federal Agency	Fannie Mae Agency Notes	Aaa	2/14/2019	10/5/2022	1329	2.54%	\$ 3,109,140	\$ 3,097,779	
Federal Agency	Fannie Mae Agency Notes	Aaa	2/14/2019	10/5/2022	1329	2.52%	\$ 5,554,996	\$ 5,534,698	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/19/2023	1435	2.53%	\$ 1,831,767	\$ 1,824,207	
Federal Agency	Freddie Mac Notes	Aaa	5/7/2020	5/5/2023	1093	0.39%	\$ 502,045	\$ 502,534	
Federal Agency	Freddie Mac Notes	Aaa	2/14/2019	6/19/2023	1586	2.54%	\$ 1,463,565	\$ 1,456,758	
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	9/12/2023	1671	2.56%	\$ 11,916,442	\$ 11,853,721	
Corporate Note	Toyota Motor Credit Corp	Aa3	2/15/2019	4/8/2021	783	2.79%	\$ 2,924,250	\$ 2,911,878	
Corporate Note	Apple Inc Corp Notes	Aa1	2/15/2019	2/9/2022	1090	2.73%	\$ 2,982,230	\$ 2,967,300	
Certificate of Deposit	Sumitomo Mitsui Bank NY CD	P-1	5/19/2020	11/20/2020	185	0.38%	\$ 425,096	\$ -	
Certificate of Deposit	Tornonto Dominion Bank	P-1	12/4/2019	11/30/2020	362	1.81%	\$ 9,319,820	\$ -	
Certificate of Deposit	MUFG Bank LTD/NY	P-1	1/15/2020	12/31/2020	351	1.85%	\$ 4,317,311	\$ -	
Certificate of Deposit	Credit Suisse NY	P-1	1/15/2020	12/31/2020	351	1.82%	\$ 5,019,746	\$ -	
UMB	Investment Pool	AAAam	N/A	N/A	N/A	0.10%	\$ 1,459,409	\$ 19,503,945	
Total							\$ 193,303,484	\$ 179,279,069	
<i>Medical Fund</i>									
CSIP Investment Pool	Investment Pool	AAAam	N/A	N/A	N/A	0.11%	\$ 7,864,355	\$ 11,289,074	
Total							\$ 375,534,353	\$ 270,868,498	

District investments are made in accordance with Board Policy DFA and Superintendent Policy DFA-R

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND UTILITY BUDGET REPORT  
For the Period Ended December 31, 2020**

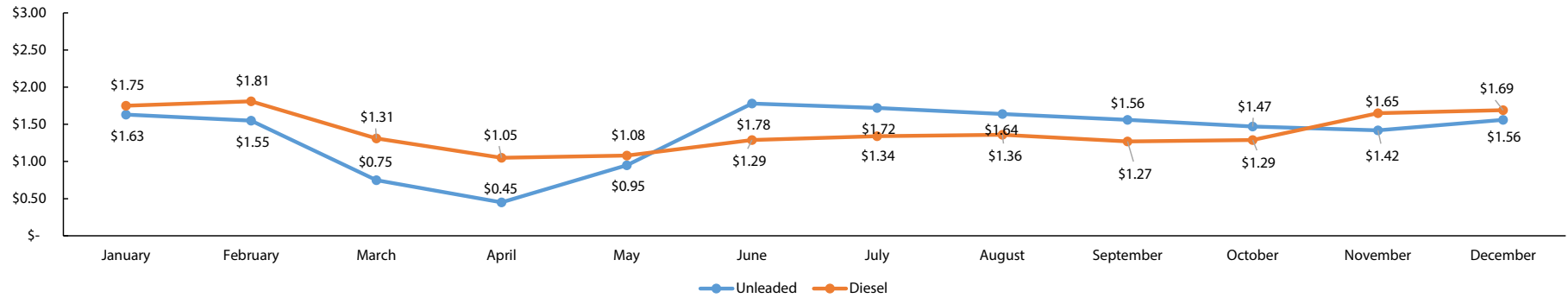
	2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Budget to Projection Variance	
				as a % of Revised Budget	as a % of Revised Budget		
<b>Electric</b>	6,400,000	6,400,000	2,659,434	42%	6,200,000	97%	200,000
<b>Natural Gas</b>	1,200,000	1,200,000	362,542	30%	1,223,758	102%	(23,758)
<b>Water &amp; Sewer</b>	1,247,000	1,247,000	520,924	42%	1,241,290	100%	5,710
<b>Irrigation</b>	900,000	900,000	710,049	79%	981,485	109%	(81,485)
<b>Trash</b>	317,000	317,725	126,230	40%	272,164	86%	44,836
<b>Snow Removal</b>	250,000	250,000	193,545	77%	650,000	260%	(400,000)
<b>Ice Melt</b>	125,000	125,000	28,931	23%	125,000	100%	-
<b>Subtotal Utilities</b>	<b>10,439,000</b>	<b>10,439,725</b>	<b>4,601,655</b>	<b>44%</b>	<b>10,693,697</b>	<b>102%</b>	<b>(254,697)</b>
Green Project Based Learning	-	-	-	0%	-	0%	-
<b>Grand Total</b>	<b>10,439,000</b>	<b>10,439,725</b>	<b>4,601,655</b>	<b>44%</b>	<b>10,693,697</b>	<b>102%</b>	<b>(254,697)</b>

	2019-2020					
	Final Revised Annual Budget	Year to Date Actual	Year to Date	Year End	Year End as a % of Final Revised Budget	Budget to Year End Variance
			Final Revised Budget	Actual		
	7,060,000	3,029,614	43%	5,708,708	81%	1,351,292
	1,150,000	389,536	34%	1,250,751	109%	(100,751)
	1,213,000	563,267	46%	1,213,634	100%	(634)
	1,050,000	615,673	59%	887,109	84%	162,891
	313,000	142,300	45%	273,233	87%	39,767
	650,000	180,691	28%	512,943	79%	137,057
	145,000	48,207	33%	93,717	65%	51,283
	<b>11,581,000</b>	<b>4,969,287</b>	<b>43%</b>	<b>9,940,095</b>	<b>86%</b>	<b>1,640,905</b>
	1,294	-	0%	1,294	100%	-
	<b>11,582,294</b>	<b>4,969,287</b>	<b>43%</b>	<b>9,941,389</b>	<b>86%</b>	<b>1,640,905</b>

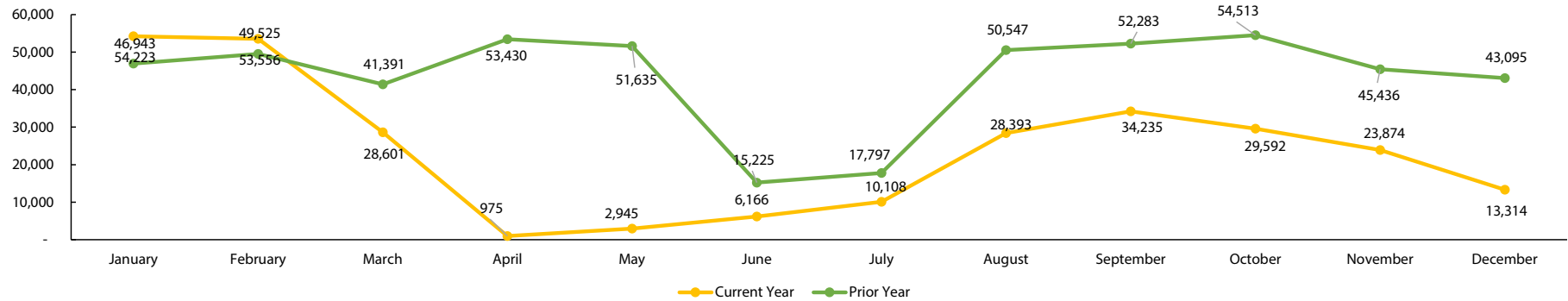
<b>Utilities Summation Narrative:</b>	The District is on track with the projected utility budget for the exception of Snow Removal and Irrigation. Staff are continuing to keep a close eye on the utility budget by managing controls, operations, and efficiency. Building flushes are still in progress only when the temperature allows. When the temperature allows, the buildings are flushed an extra 4 hours with outside air. Staff are expecting the 3rd and 4th quarters of 2020-2021 to look a bit like the 2020-2021 1st quarter due to more outdoor air purging and more occupancy. These figures are already proposed in the year end projection above. All of these figures depend on the weather and if the District is in full operation. Several sites have had some upgrades to their systems and recommission for better efficiency. Staff foresee the need to use contingency to increase the budget slightly to accommodate snow removal and irrigation.
<b>Electric</b>	As projected, the electricity usage was expected to be higher than last year due to the outdoor air purges during the 2020-2021 2nd quarter. The District did not have an increase in kWh but did have an increase in the demand (KW) for usage and cost. The colder weather and air purges would cause KW to increase. The less occupancy of District buildings may have caused the kWh to stay lower due to the use of lighting and day to day normal operations. Staff are expecting a rise in usage during the 2020-2021 3rd quarter due to the hybrid/full occupancy of the buildings and the increased availability for more outdoor air purges.
<b>Natural Gas</b>	Natural Gas usage was up but costs per dth were down during the 2020-2021 2nd quarter. Staff anticipate the usage to increase during 2020-2021 due to stabilizing indoor temperature from the outdoor air purges. The increase of usage from last year was up by 25K dth (decatherms "dth"- a natural gas unit of measure). DCSD averaged about \$3.00 per dth compared to \$4.5 per dth last year at this time.
<b>Water &amp; Sewer</b>	Water and sewer usage was lower in the 2020-2021 2nd quarter, but the cost per gallon has increased from last year. Even though the cost has increased, the District is still slightly lower than last year due to usage. Once DCSD goes back to full occupancy, staff expect an increase in cost/usage.
<b>Irrigation</b>	The irrigation costs/usage were higher than last year during the 2020-2021 2nd quarter due to the dry conditions and raise in rate per gallon. Grounds started winterizing the irrigation systems in early October and into mid to late October. There was already an increase of usage in the 2020-2021 1st quarter on top of a raised usage for the 2020-2021 2nd quarter. Staff are expecting the 2020-2021 3rd quarter to be similar to the years past as the irrigation may not be turned on until late March or Early April. After calculating averages of years past DCSD may need to increase the budget by up to \$100,000. Weather will play a big part in this during year-end. If Douglas County has a wet spring and wet summer, the increase may not be needed.
<b>Trash</b>	Waste and Recycle services have been carefully monitored by Sustainability. While staff and students have not been in schools the trash/recycle services have been as an "on-call" service to help reduce the cost. During the 2020-2021 2nd Quarter, staff have reduced the cost by \$16,000. Staff are expecting an increase during the 3rd and 4th quarters as DCSD proceeds to full return, but even with a full return the District's monthly average will still be under budget for year-end projection.
<b>Snow Removal</b>	As expected, snow removal projection is slightly higher for the 2020-2021 2nd quarter due to annual contracts for snow removal services. Staff anticipate the total cost to be close to what it was last year and will apply for funding from contingency to increase the budget.
<b>Ice Melt</b>	Due to the lack of icy roads during 2020-2021 2nd quarter, the District is under budget for Ice Melt compared to last year. There are still 4 months of wintery weather and current prediction is that this line item will stay within budget.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**TRANSPORTATION MONTHLY FUEL EXPENSE REPORT - FUND 25**  
**For the Period Ended December 31, 2020**

**Table 1: Twelve Month Rolling Fuel Prices (Dollars per Gallon)**



**Table 2: Twelve Month Rolling Fuel Usage (Gallons)**

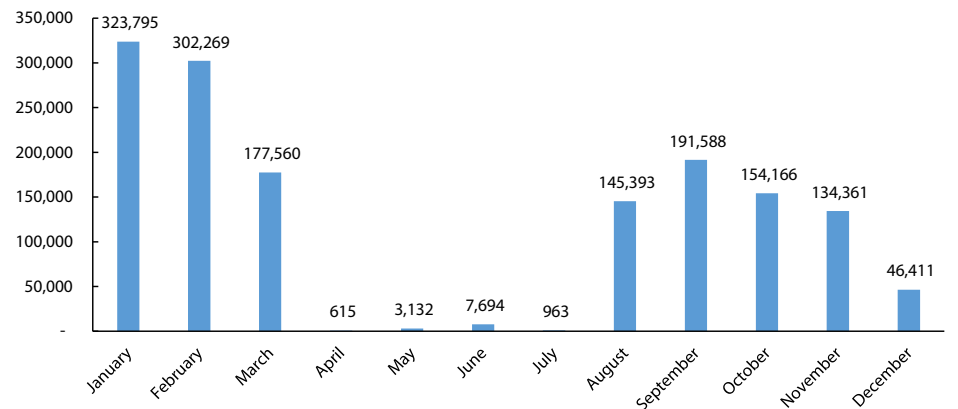


**Table 1:** The price per gallon for unleaded fuel during the last quarter of 2020 was \$1.48. This was down from \$1.64 in the prior quarter but considerably higher than this time last year. Diesel fuel averaged \$1.54 which was up from the prior quarter by \$.20. Fuel prices as a whole were higher than prior years mostly due to reduced travel during the holiday season related to COVID and the election year volatility.

**Table 2:** The unleaded gallons of fuel consumed during the last quarter of 2020 averaged 11,189 gallons. This is a reduction of 1,238 gallons from the prior quarter largely due to reduced bus routes from Thanksgiving to the end of December with most students doing elearning. Diesel usage was also down from the prior quarter by 747 gallons with most of our diesel smaller buses being used during the time from Thanksgiving to the end of December.

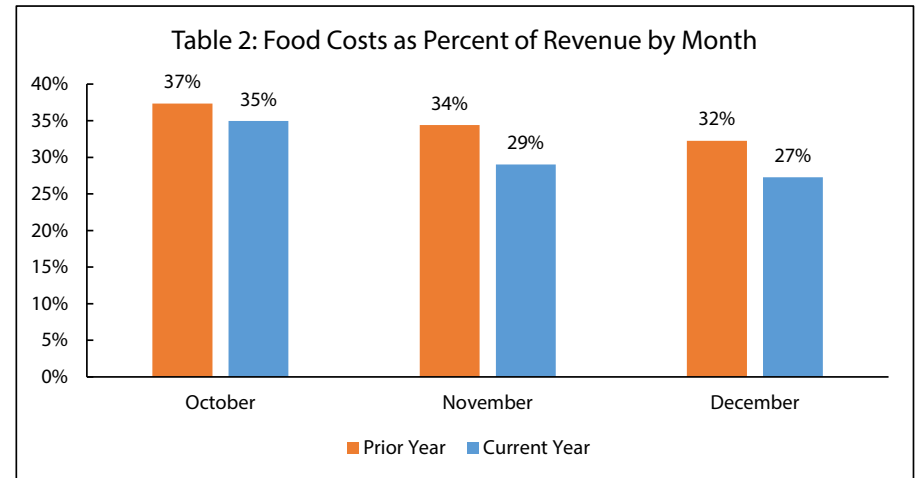
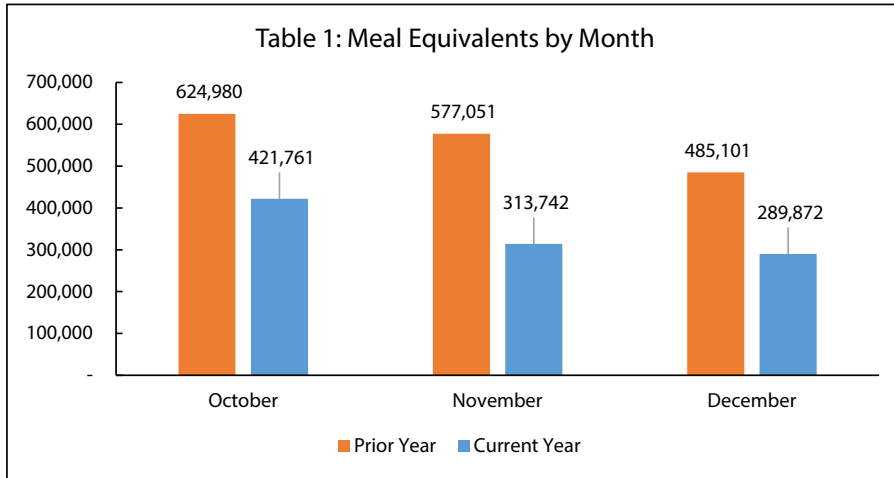
**Table 3:** Bus miles varied considerably over the year finishing well below prior months. COVID impacted many routes since students were either hybrid or elearning. The greatest reduction in miles was during the time between Thanksgiving and Christmas when only Special Needs Students were riding buses. Diesel miles were higher than unleaded coming in at 195,754 and unleaded at 133,460. There may be some volatility in the miles from August to December. This is largely due to the new SMARTag system and drivers learning to use the tablets and entering correct numbers for their routes. Mileage will be verified and shored up by the end of the year through maintenance shop stats.

**Table 3: Twelve Month Rolling Miles Driven for Student Transportation**

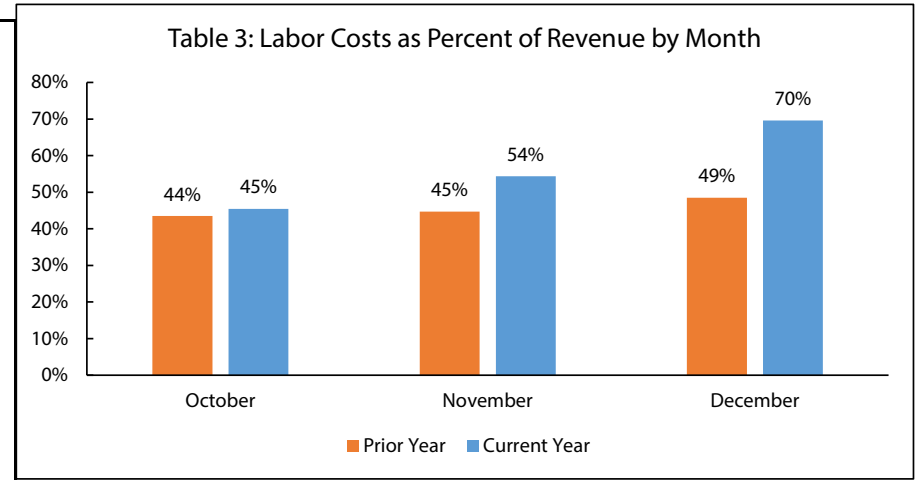


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**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**NUTRITION SERVICES MONTHLY FOOD AND LABOR REPORT - FUNDS 21 AND 28**  
**For the Period Ended December 31, 2020**



The decrease in revenue for November and December reflects the move of all district-run schools to fully remote learning during those months. All staff were paid fully during that time, as reflected in the increased labor costs for December. Meal bags continued to be prepared and handed out curbside during remote learning. The difference between the 2019-2020 2nd quarter and 2020-2021 2nd quarter are consistent with COVID and the decrease in access to students to feed lunch and breakfast. Nutrition Services has cut its expenses to offset further losses and are sustaining operations with increases in meal service (revenue) to hopefully not lose money in the long run. Staff will work to that end goal.



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**SAMPLE FUND**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2020**

	2020-2021						2019-2020						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Adopted Budget	Year End Projection	Year End as a % of Adopted Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance
<b>Balance on Hand July 1</b>	15,061	912	912	100.00%	912	100.00%	-	91,766	91,766	100.00%	91,766	100.00%	-
<b>Revenues</b>													
Tuition	1,197,848	439,947	206,179	46.86%	724,545	164.69%	(284,598) <sup>1</sup>	1,431,955	651,379 <sup>A</sup>	45.49%	962,645	67.23%	469,310
Other	-	-	904	0.00%	1,988	0.00%	(1,988)	1,701	2,101	123.49%	-	0.00%	1,701
<b>Total Revenue</b>	<b>\$ 1,197,848</b>	<b>\$ 439,947</b>	<b>\$ 207,082</b>	<b>47.07%</b>	<b>\$ 726,533</b>	<b>165.14%</b>	<b>\$ (286,586)</b>	<b>\$ 1,433,656</b>	<b>\$ 653,480</b>	<b>45.58%</b>	<b>\$ 962,645</b>	<b>67.15%</b>	<b>\$ 471,011</b>
Transfer from General Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-	173,084	23,084	13.34%	173,084	100.00%	-
<b>Total Sources</b>	<b>\$ 1,235,993</b>	<b>\$ 463,943</b>	<b>\$ 231,078</b>	<b>49.81%</b>	<b>\$ 750,529</b>	<b>161.77%</b>	<b>\$ (286,586)</b>	<b>\$ 1,698,506</b>	<b>\$ 768,330</b>	<b>45.24%</b>	<b>\$ 1,227,495</b>	<b>72.27%</b>	<b>\$ 471,011</b>
<b>Expenditures</b>													
Salaries	667,583	198,070	262,437	132.50%	492,322	248.56%	(294,252) <sup>1</sup>	726,286	328,099	45.17%	569,744	78.45%	156,542
Benefits	248,683	49,492	90,571	183.00%	169,907	343.30%	(120,415) <sup>1</sup>	253,461	110,792	43.71%	179,741	70.91%	73,720
Purchased Services	87,949	46,792	19,644	41.98%	41,059	87.75%	5,733	133,559	72,006	53.91%	90,040	67.42%	43,519
Supplies	133,288	73,951	18,214	24.63%	38,851	52.54%	35,100	248,113	110,554	44.56%	173,202	69.81%	74,911
Equipment	6,000	3,000	-	0.00%	-	0.00%	3,000	118,869	98,483	82.85%	29,471	24.79%	89,398
Field Trips & Other	52,177	12,012	4,250	35.38%	8,389	69.84%	3,623	64,832	31,740	48.96%	68,971	106.38%	(4,139)
<b>Total Expenditures</b>	<b>\$ 1,195,680</b>	<b>\$ 383,317</b>	<b>\$ 395,116</b>	<b>103.08%</b>	<b>\$ 750,528</b>	<b>195.80%</b>	<b>\$ (367,211)</b>	<b>\$ 1,545,120</b>	<b>\$ 751,675</b>	<b>48.65%</b>	<b>\$ 1,111,169</b>	<b>71.91%</b>	<b>\$ 433,952</b>
Change in Fund Balance	25,252	79,714	(164,950)		(912)		80,626	61,620	(75,111)		24,561		37,059
<b>Balance on Hand June 30</b>	<b>\$ 40,313</b>	<b>\$ 80,626</b>	<b>\$ (164,038)</b>	<b>-203.45%</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 80,626</b>	<b>\$ 153,386</b>	<b>\$ 16,655</b>	<b>10.86%</b>	<b>\$ 116,327</b>	<b>75.84%</b>	<b>\$ 37,059</b>

EXPLAINS VARIANCE IN CURRENT YEAR BUDGET TO CURRENT YEAR END PROJECTION

2020-2021 Budget to Projection Notes

<sup>1</sup> Variance in budget to projection in revenue, salaries and benefits due to incorrect reduction made to budget for Revised Budget and error will be corrected in Final Revised Budget

EXPLAINS VARIANCE IN CURRENT YEAR TO DATE ACTUALS COMPARED TO YEAR TO DATE ACTUALS AT THE SAME POINT IN TIME THE PRIOR YEAR

Year over Year Actual Notes

<sup>A</sup> First and Second Quarter of 2019-2020 was prior to COVID-19 pandemic and represented full operations for Outdoor Education