

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2024-2025
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Capital Projects, Transportation, Athletics and Activities, Child Care, Bond Redemption, and Medical and Dental funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2024-2025 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 13,870,570	Potential draw-down of accumulated FB for spend on Cabinet's approved use of one-time savings and capital projects
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 19,850,088	Potential draw-down of BOE committed projects from 2023-2024
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 5,483,261	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	N/A
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ -	N/A

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Fund	Amount	Purpose for Use of Beginning Fund Balance
Athletics and Activities Fund (26)	\$ 819,570	Potential draw-down of accumulated FB for school carry over
Child Care Fund (29)	\$ 1,706,849	Potential draw-down of accumulated FB for Before and After School Care Enterprise
Bond Redemption Fund (31)	\$ 998,706	Potential draw-down of accumulated FB for 2024 Bond initial interest payment
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ -	N/A
Building Fund (44)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 606,481	Potential draw-down of accumulated FB for medical claims
Short Term Disability Insurance Fund (66)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 10th day of June 2025 in accordance with 22-44-110(4).

Christy Williams, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education