

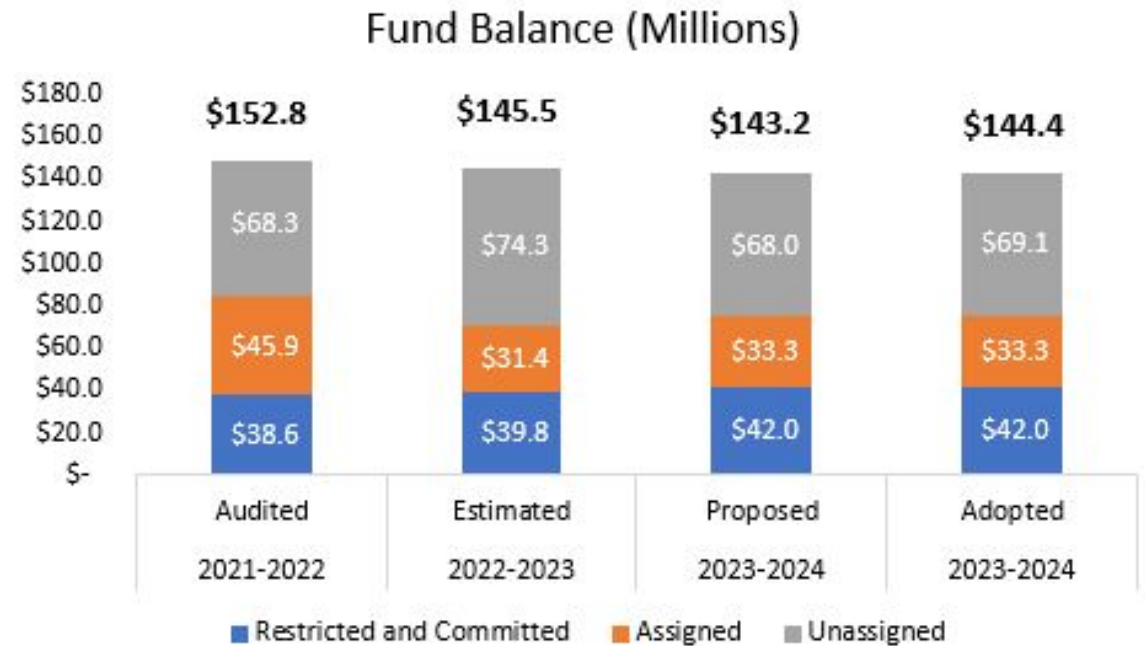
# 2023-2024 Adopted Budget

Presentation to the  
Board of Education  
June 20, 2023



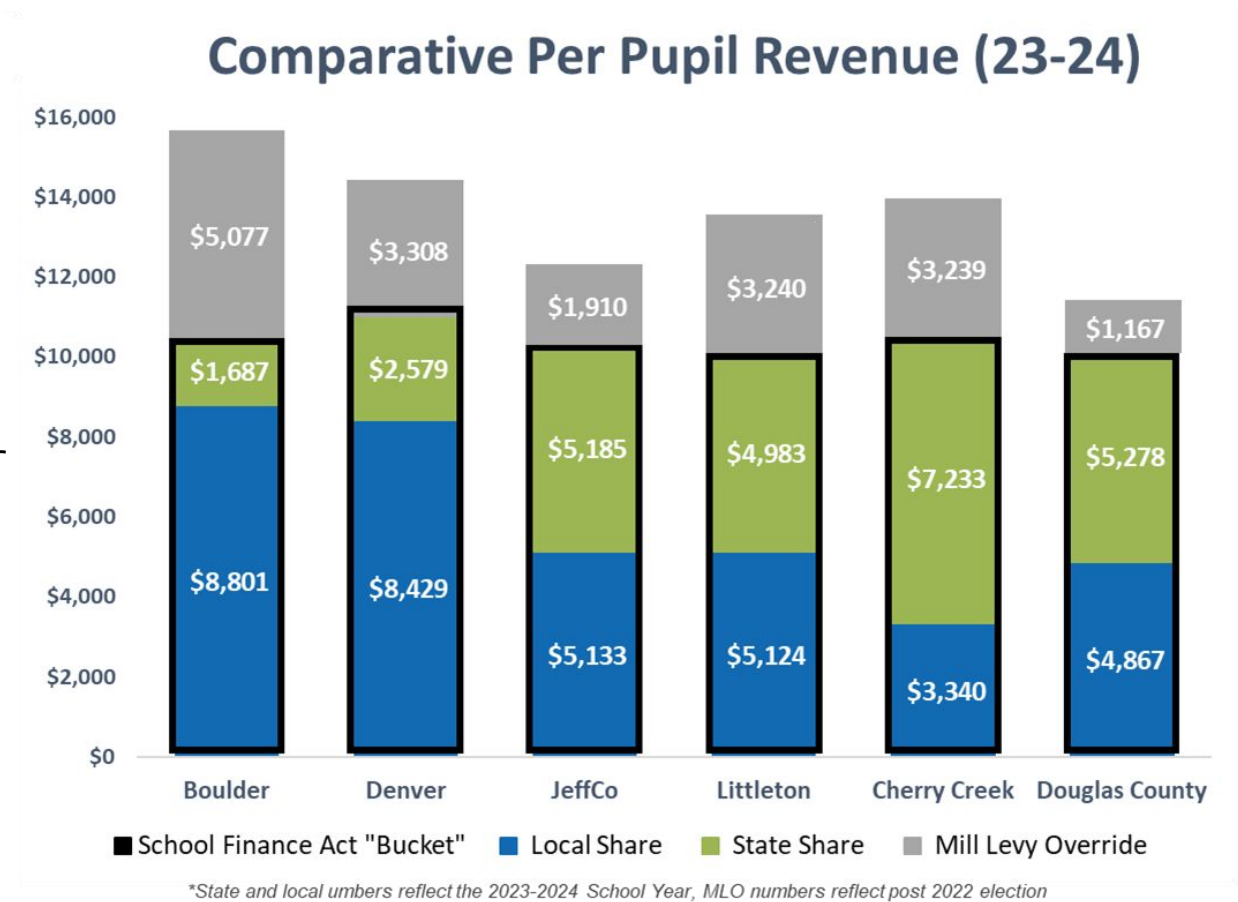
# 2023-2024 Overview as of Adopted Budget

- Per Pupil Revenue is increasing by 8%; as all districts receive the increase, ***DCSD's comparative position with other districts remains unchanged***
- Overall expenses increase of 7%
- We will be strategically drawing down unassigned fund balance compared to 2022-2023 estimated fund balance



# 2023-2024 School Finance Act

- Base per pupil increased by inflation (8.0%)
- Budget Stabilization Factor buydown of \$180M from \$321M statewide or 3.7% per district to \$141M statewide or 1.5% per district
- Repeals Budget Stabilization Factor effective July 1, 2024
- Increase in Per Pupil Revenue for DCSD by \$954 to \$10,145



# 2023-2024 Budgeting Priorities

## 2023-2024 Proposed Ongoing Investment of over \$51 Million or 7%\*

- **Investing in our STAFF:** Invest in our employees with the goal to be able to recruit, retain, develop and reward the best employees for our students
- **Investing in our SCHOOLS:** Continually refine Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and maintain school purchasing power
- **Investing in our SUPPORT SYSTEM:** Alignment of department budgets with Superintendent Priorities through priority-based budgeting methodology

*\*Proposed Budget on 5/23/23 was an investment of \$50M*

# Investing in STAFF

## We are investing a total of \$25 Million in STAFF

- **Compensation Increases:** Licensed staff will receive an average of 6% (step plus 3.5%), Classified staff will receive 6%, Other staff will receive 5%
- **Benefit cost to employees will remain FLAT:** Benefit cost increases are being absorbed by the district
- **Retention Payment:** Returning employees will receive a \$2,000 (full-time) or \$1,000 (part-time) in September\*
- **Personal Day:** Employees will have one personal day added to their balance on July 1

*\* the retention payment was part of the 2022-2023 budget.*

# Investing in SCHOOLS

**We are investing a total of \$10 Million ongoing in SCHOOLS**

- **Mental Health:** Additional mental health support for Affective Needs programs
- **Special Education:** Increased Educational Assistant hours
- **Gifted and Talented:** Increased interventionist allocation
- **Purchasing Power:** Increased school budgets in order to keep purchasing power flat
- **NEW Substitute Support:** Increased support for licensed sick day absences in order for schools to not need to reduce programming when absences occur

*\*Proposed Budget on 5/23/23 was an investment of \$9M*

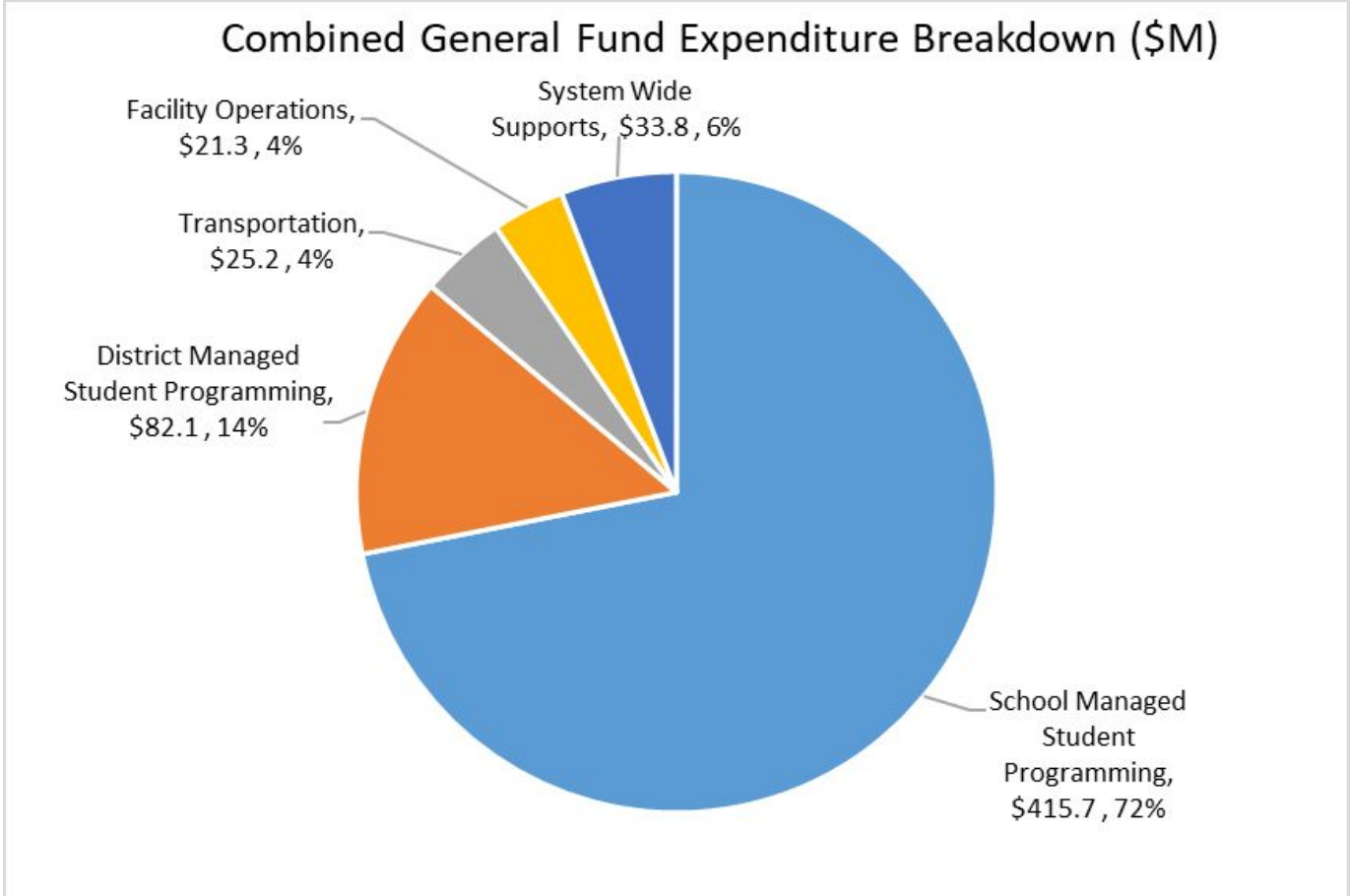
# Investing in SUPPORT SYSTEMS

We are investing a total of \$16 Million ongoing in SUPPORT SYSTEMS

- **Special Education and Student Services Support:** Increases in special education and mental health staffing and training, physical security infrastructure, curriculum and literacy materials.
- **Post-Secondary Readiness and Student Programming:** Expansion of Career and Technical Education programming through Legacy Campus, VALE, and other student programming investments.
- **Transportation:** Increased fuel costs and increased special education transportation costs.
- **Learning Services:** Alternative licensure and educational pathways implementation support.
- **System-wide Supports:** Operations and maintenance repairs and service contracts; increased costs in utilities, district-wide software licenses, etc.

# Summary of Combined General Fund Expenditures in Adopted Budget

72% of the Combined General Fund will be budgeted within schools and only 6% will be budgeted in system wide supports excluding charter school pass through and contingency reserve





# Appropriation Resolution

Appropriation:  
authority to spend

<b>Fund</b>	<b>Amount</b>
General Fund (10)	\$ 842,809,151
Outdoor Education Fund (13)	\$ 1,533,101
Capital Projects Fund (14)	\$ 13,769,585
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 33,162,954
Nutrition Services NSLP Fund (21)	\$ 29,863,601
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 15,945,449
Pupil Activity Fund (23)	\$ 1,024,078
Athletics and Activities Fund (26)	\$ 22,865,151
Child Care Fund (29)	\$ 12,390,757
Bond Redemption Fund (31)	\$ 52,973,266
Certificate of Participation Lease Payment Fund (39)	\$ 1,123,189
Bond Building Fund (41)	\$ 5,357,056
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 60,001,411
Short Term Disability Insurance Fund (66)	\$ 790,098
Private Purpose Trust Fund (75)	\$ 48,000

# Use of Fund Balance Resolution

Use of Fund Balance: expenditures exceed revenue (spend reserves)

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 1,167,452	Potential draw-down of accumulated FB for one-time retention initiatives
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 5,327,067	Potential draw-down of accumulated FB for IT projects and Legacy Campus construction
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 1,317,129	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 1,024,078	Intentional draw-down of accumulated fund balance for fund closure and reallocation to Athletics and Activities Fund
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ 561,744	Potential draw-down of accumulated FB for Before and After School Enterprise activity
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 1,610	Potential draw-down of fund balance for fiscal charges
Bond Building Fund (41)	\$ 5,107,056	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ 118,829	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

# Additional Materials within Adopted Budget

- Included within Financial Plan and Budget agenda item
  - fund level financials for all District funds
  - 3 year forecast for each fund
  - 5 years of financials for all schools and departments
  - appropriation resolution
  - use of fund balance resolution
- Next steps
  - June 30th - legal deadline for budget adoption
  - Build and publish the District's Adopted Budget Book later this summer