

***Board File: DN***

## **SCHOOL PROPERTIES DISPOSAL PROCEDURE**

The Board of Education shall authorize the Superintendent or designee to act as the authorized agent in the disposition of District property.

The Superintendent or designee shall determine whether District property, other than real property, is obsolete, surplus, and/or of no further value to the District in the foreseeable future. The repurpose of such surplus property within the District shall be attempted wherever practical.

### **Disposition of Real Property**

Real property (land and buildings) shall be sold or otherwise conveyed only upon the approval of the Board.

Upon determination that real property may not be needed within the foreseeable future for any purpose authorized by law, it may be declared to be no longer needed for public school purposes.

The disposal of any real property shall be subject to the following guidelines:

1. The determination that real property is no longer needed for public school purposes shall be made by the Board.
2. The Board shall order an appraisal or shall otherwise determine the commercially reasonable value of the property prior to sale.
3. Real property shall be sold or otherwise conveyed by the Board upon such terms and conditions as it may approve.

The Superintendent is authorized to issue administrative regulations to implement this policy.

Adopted: 1978

Revised: January 16, 1990

Revised: December 3, 2002

Revised: July 15, 2014

Revised by the Board: September 3, 2019

Revised: \_\_\_\_\_

### **LEGAL REFS.:**

C.R.S. 22-32-110(1)(e) (Board power to convey real property)

C.R.S. 24-18-202 (Local government officials cannot be purchasers at sale of District property)