

# Douglas County School District Financial Plan & Budget

Revised Budget | 2022-2023



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# **EXECUTIVE SUMMARY**

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

## Colorado

### BOARD OF EDUCATION

Mike Peterson  
*President*  
*Director, District B*

Christy Williams  
*Vice President*  
*Director, District E*

Kaylee Winegar  
*Treasurer*  
*Director, District G*

Becky Myers  
*Secretary*  
*Director, District D*

Susan Meek  
*Director, District A*

Elizabeth Hanson  
*Director, District C*

David Ray  
*Director, District F*

### MEMBERS OF CABINET

Erin Kane  
*Superintendent*

Danelle Hiatt  
*Deputy Superintendent*

Danny Winsor  
*Assistant Superintendent*

Matt Reynolds  
*Learning Services Officer*

Jana Schleusner  
*Interim Chief Financial Officer*

Mark Blair  
*Chief Technology Officer*

Richard Cosgrove  
*Chief Operations Officer*

Amanda Thompson  
*Chief Human Resources Officer*

Stacy Rader  
*Chief Communications Officer*

Mary Kay Klimesh  
*General Counsel*

# DOUGLAS COUNTY SCHOOL DISTRICT

## BUDGET COMMITMENTS FOR 2022-2023

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Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The largest budget priority for 2022-2023 was to invest in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students. Staff continually refine the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritize the ability for schools to maintain school purchasing power to offset compensation increases.

DCSD transitioned away from zero-based budgeting to priorities based budgeting for 2022-2023. The priorities of the budget are aligned with the themes of the DCSD Strategic Plan. The 2022-2023 Revised Budget reflects the cost of necessary support and services for schools and students.

On June 21, 2022, the DCSD Board of Education adopted a budget that used \$7.7 million of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The School Finance Act set the Per Pupil Revenue for DCSD at \$9,192 which represented a \$585 per student increase from the 2021-2022 Adopted Budget. Funded Pupil Count (FPC) projections were higher for 2022-2023 than 2021-2022 as well with 186 additional funded pupils including charter school funded pupils. Overall, this increase to Per Pupil Revenue and Funded Pupil Count equated to an overall increase in Total Program for DCSD of \$38.8 million year-over-year. The Colorado Department of Education has revised the Per Pupil Revenue to reflect actual student enrollment statewide as well as certification of mill levies for property tax collection which affects the local share of the Total Program formula. Based on the revised calculation, DCSD's Per Pupil Revenue decreased only slightly to \$9,191. This amount is still subject to change as the State's Supplemental Budget will not be signed by the Governor until later this spring. Changes to enrollment and the associated Funded Pupil Count are outlined on page 3. As part of the 2022-2023 Revised Budget, staff recommend that the Board of Education approve a \$16.0 million use of fund balance within the General Fund. With this budgeted use of fund balance, District unassigned reserves will still be budgeted at \$66.4 million which exceeds the Adopted Budget amount of \$57.8 million for unassigned reserves.

The Revised Budget was built using the same budget philosophy as was used in the Adopted Budget. This includes a continued emphasis on minimizing budget to actual variance in financial reporting.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' actual funded pupil count in the 2022-2023 Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

## 2022-2023 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 21, 2022

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The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31<sup>st</sup> of the current year. After January 31<sup>st</sup>, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2021 to October 2022, DCSD FPC decreased 880 funded pupils from 64,035 to 63,158. Year-over-year DCSD enrollment (all students) decreased 1,004 students from 63,876 to 62,872. Of this decrease in students, 324 were in charter schools which means district-run schools actually decreased 680 students year over year. The decrease in FPC is less than the decrease in enrollment and FPC actually exceeds enrollment due to the calculation of FPC using the averaging methodology provided by the School Finance Act. For school districts with declining FPC, funding is based on the highest of either the current year FPC or the average of the last two, three, four or five years. Without the averaging methodology, DCSD's FPC would be 61,440. October 2022 compared to projected enrollment for 2022-2023 resulted in a decrease of 494 funded pupils from 63,652 to 63,158. The major cause of the decrease from projected enrollment was due to decreased enrollment at HOPE Online, a multi-district online charter school within DCSD. The decrease in funded pupil count resulted in a decrease of \$4.6 million from the Adopted to Revised Budget in the Total Program formula.

Additionally, the Pupil Revenue changed slightly from \$9,192 to \$9,191. It is still subject to change with the State Supplemental Budget later this spring. Overall, the decrease in funding was largely passed on to charter schools based on the schools' Student October Count. The decrease to the charter school pass through is \$5.6 million.

In addition to the changes in funding from the School Finance Act, the actual beginning fund balance within the General Fund was higher than projected when the budget was adopted in June 2022. The beginning fund balance increased by \$9.2 million.

The most significant revisions to the General Fund budgeted expenditures are as follows:

- Neighborhood schools' Site-Based Budgets (SBB) increased \$2.8 million to reflect actual Student October Count inclusive of full allocation of enrollment reserve.
- Carry Over of \$20.0 million allocated to schools in September to allow schools the discretion to spend carry over while budgets were initially built at schools without the carry over.
- Significant number of vacant budgeted positions in support staff contributed to reduction in full time equivalent (FTE) salaries and benefits with corresponding increases to additional pay and purchased services in order to compensate existing employees or contractors to perform work related to unfilled positions. This contributes to the decrease in salaries and benefits as a percentage of total General Fund expenditures from 85% at the Adopted Budget to 84% in the Revised Budget.
- All current staff returning in fall 2023 recommended to receive a one-time stipend in September, to be paid out of the current year's budget, for a total of \$15 million.
- Intentional spend down of assigned reserves for Mental Health and Security Grant, Special Education/Mental Health Reserve and 2018 Mill Levy Override.

More information on the Planned Uses of General Fund Reserves is available on page 5.

## 2022-2023 BUDGET COMBINED GENERAL FUND SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 76% of Combined General Fund expenditures (excluding Charter School Pass Through) are spent directly in schools.

Expenditures	2021-2022 Final Revised Budget		2022-2023 Adopted Budget		2022-2023 Revised Budget	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
<b>Direct School Expenditures</b>						
Site Based Budget Allocation	\$ 5,230	43.6%	\$ 5,583	43.9%	\$ 5,583	42.2%
Discretionary (SBB Allocation)	865	7.2%	828	6.5%	1,149	8.7%
Non-Discretionary (SBB Allocation)	2,406	20.1%	2,651	20.8%	2,683	20.3%
Alternative School Allocation	339	2.8%	321	2.5%	320	2.4%
Utilities	244	2.0%	259	2.0%	258	1.9%
Department Head Pay	8	0.1%	9	0.1%	9	0.1%
<b>Total Direct School Expenditures</b>	<b>\$ 9,092</b>	<b>75.8%</b>	<b>\$ 9,651</b>	<b>75.8%</b>	<b>\$ 10,001</b>	<b>75.5%</b>
<b>School Support Expenditures</b>						
SPED and ECE SPED - Non SBB Allocation	\$ 626	5.2%	\$ 696	5.5%	\$ 697	5.3%
Transportation Interfund Transfer	327	2.7%	345	2.7%	363	2.7%
Operations and Maintenance	362	3.0%	414	3.3%	408	3.1%
Student Support Services	369	3.1%	330	2.6%	381	2.9%
Athletics and Activities	93	0.8%	124	1.0%	125	0.9%
Security	206	1.7%	113	0.9%	169	1.3%
Post Secondary Education	110	0.9%	133	1.0%	145	1.1%
Curriculum, Instruction and Professional Growth	56	0.5%	58	0.5%	83	0.6%
Internet and Phones Service	32	0.3%	31	0.2%	31	0.2%
Assessment	46	0.4%	54	0.4%	56	0.4%
Officer	20	0.2%	28	0.2%	28	0.2%
Classroom Applications Licensing and Support	6	0.0%	6	0.1%	6	0.0%
<b>Total School Support Expenditures</b>	<b>\$ 2,254</b>	<b>18.8%</b>	<b>\$ 2,331</b>	<b>18.3%</b>	<b>\$ 2,492</b>	<b>18.8%</b>
<b>Central Expenditures</b>						
Information Technology	\$ 120	1.0%	\$ 134	1.1%	\$ 134	1.0%
Business Services	94	0.8%	115	0.9%	114	0.9%
Human Resources	71	0.6%	87	0.7%	87	0.7%
Workday, Infinite Campus and Other Systems						
Licensing and Support	53	0.4%	63	0.5%	62	0.5%
Worker's Compensation	48	0.4%	52	0.4%	51	0.4%
Risk Management	58	0.5%	61	0.5%	63	0.5%
Firewall, Servers, Other Operations Licensing and Support and Data Center	45	0.4%	61	0.5%	61	0.5%
School Leadership	38	0.3%	53	0.4%	53	0.4%
Choice Office and Home Education Partnership	28	0.2%	32	0.3%	32	0.2%
Legal	30	0.3%	31	0.2%	31	0.2%
Communications	17	0.1%	23	0.2%	26	0.2%
Superintendent	17	0.1%	14	0.1%	14	0.1%
Board of Education	14	0.1%	11	0.1%	12	0.1%
Sick Leave Severance	8	0.1%	10	0.1%	11	0.1%
Mobile Moves	10	0.1%	2	0.0%	2	0.0%
<b>Total Central Expenditures</b>	<b>\$ 651</b>	<b>5.4%</b>	<b>\$ 748</b>	<b>5.9%</b>	<b>\$ 752</b>	<b>5.7%</b>
<b>Total Per Pupil Expenditures</b>	<b>\$ 11,996</b>	<b>100.0%</b>	<b>\$ 12,730</b>	<b>100.0%</b>	<b>\$ 13,245</b>	<b>100.0%</b>

## PLANNED USES OF GENERAL FUND RESERVES

Reserve Category	Reserve Amount in Adopted Budget	Reserve Amount in Revised Budget	Explanation for Change in Reserve Amount
TABOR	\$18.3M	\$18.6M	Revision to reflect actual calculation methodology based on eligible revenue and deductions
BOE	\$18.3M	\$18.6M	Set to match TABOR reserve
School Carry Over	\$22.5M	\$20.0M	Allocated to schools in September
Medicaid Carry Over	\$2.0M	\$1.7M	Allocated to department in September
2018 Mill Levy Override Reserve	\$8.5M	\$7.3M	Decreased to reflect use of Career Technical Education component of 2018 Mill Levy Override on Legacy Campus programming
Special Education/Mental Health Reserve	\$1.7M	\$0.2M	Remaining balance of \$1M for Special Education and \$1M for Mental Health set aside for use by Mental Health and Health Wellness and Prevention departments with final plans to be determined in spring 2023
Mental Health and Security Grant	\$0.6M	\$0.3M	Remaining balance of \$6.8M allocation from Douglas County Board of County Commissioners to be spent on pre-approved mental health and security initiatives
Enrollment Reserve	\$2.4M	\$0.0M	Allocated to schools during October Count true up to offset largest enrollment declines
Multi-Year Lease Reserve	\$3.8M	\$3.8M	Maintain at amount required after 2022-2023 (Y2) lease expense
Unassigned	\$57.8M	\$66.4M	Increased from 2021-2022 ending fund balance

The Revised Budget Unassigned Reserve represents 9% of 2022-2023 General Fund revenue.

# SUMMARY OF COMBINED GENERAL FUNDS 2022-2023 REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 152,766,801	\$ 25,065	\$ 10,172,826	\$ -	\$ 5,608,852
Revenues					
Property Taxes	\$ 293,617,215	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	31,999,174	-	-	-	-
Other Local Income	30,854,836	1,503,800	3,550,368	-	1,578,554
Intergovernmental	385,495,828	-	-	-	4,751,354
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 741,967,053</b>	<b>\$ 1,503,800</b>	<b>\$ 3,550,368</b>	<b>\$ -</b>	<b>\$ 6,329,908</b>
Expenditures					
Salaries	348,842,102	747,294	-	-	11,659,762
Benefits	125,629,819	264,580	-	-	5,575,523
Purchased Services	38,872,310	130,471	-	-	6,985,260
Contracts w/ Charter Schools	166,387,526	-	-	-	-
Supplies	43,750,236	337,646	-	-	3,191,000
Equipment	-	-	7,341,212	-	975,000
Other	2,749,901	63,208	-	-	(739,200)
<b>Total Expenditures</b>	<b>\$ 726,231,894</b>	<b>\$ 1,543,199</b>	<b>\$ 7,341,212</b>	<b>\$ -</b>	<b>\$ 27,647,345</b>
BOE Contingency	\$ 5,444,274	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ 10,290,885</b>	<b>\$ (39,399)</b>	<b>\$ (3,790,844)</b>	<b>\$ -</b>	<b>\$ (21,317,437)</b>
Transfers In/(Out)	(26,298,092)	23,084	2,173,042	-	16,487,238
<b>Net Change in Fund Balance</b>	<b>\$ (16,007,207)</b>	<b>\$ (16,315)</b>	<b>\$ (1,617,802)</b>	<b>\$ -</b>	<b>\$ (4,830,199)</b>
<b>Ending Fund Balance</b>	<b>\$ 136,759,594</b>	<b>\$ 8,750</b>	<b>\$ 8,555,024</b>	<b>\$ -</b>	<b>\$ 778,653</b>
TABOR Reserve	18,570,000	-	-	-	-
BOE Reserve	18,570,000	-	-	-	-
School Carry Over Reserve	20,003,538	-	3,001,945	-	-
Medicaid Carry Over Reserve	1,725,576	-	-	-	-
Mental Health and Security Grant	287,761	-	-	-	-
Assignment of 2018 Mill Levy Override	7,256,123	-	-	-	-
Enrollment Reserve	-	-	-	-	-
Multi-Year Lease Reserve	3,782,903	-	-	-	-
SPED/Mental Health Reserve	174,742	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 66,388,951</b>	<b>\$ 8,750</b>	<b>\$ 5,553,079</b>	<b>\$ -</b>	<b>\$ 778,653</b>

- General Fund 10 - accounts for 73% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

# SUMMARY OF SPECIAL REVENUE FUNDS

## 2022-2023 REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non-NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 9,483,172	\$ 16,801	\$ -	\$ 1,224,000	\$ 2,504,281	\$ 2,920,252
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	13,080,507	6,981,150	292,024	1,411,784	11,022,804	12,555,822
Intergovernmental	5,337,234	-	21,809,557	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 18,417,741</b>	<b>\$ 6,981,150</b>	<b>\$ 22,101,581</b>	<b>\$ 1,411,784</b>	<b>\$ 11,022,804</b>	<b>\$ 12,555,822</b>
Expenditures						
Salaries	6,892,020	2,061,433	11,313,144	128,962	6,152,242	8,358,295
Benefits	2,749,725	861,003	3,752,816	29,469	1,296,101	2,810,083
Purchased Services	486,780	193,320	4,008,054	571,752	3,134,923	870,193
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	9,481,255	2,982,430	1,986,337	657,265	4,211,758	372,180
Equipment	4,605,000	45,000	-	13,007	358,154	-
Other	1,566,550	250,800	1,041,230	38,238	1,420,922	637,178
<b>Total Expenditures</b>	<b>\$ 25,781,330</b>	<b>\$ 6,393,986</b>	<b>\$ 22,101,581</b>	<b>\$ 1,438,693</b>	<b>\$ 16,574,100</b>	<b>\$ 13,047,929</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ (7,363,589)</b>	<b>\$ 587,164</b>	<b>\$ -</b>	<b>\$ (26,909)</b>	<b>\$ (5,551,296)</b>	<b>\$ (492,107)</b>
Transfers In/(Out)	519,634	93,718	-	-	5,390,384	492,107
<b>Net Change in Fund Balance</b>	<b>\$ (6,843,955)</b>	<b>\$ 680,882</b>	<b>\$ -</b>	<b>\$ (26,909)</b>	<b>\$ (160,912)</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 2,639,217</b>	<b>\$ 697,683</b>	<b>\$ -</b>	<b>\$ 1,197,091</b>	<b>\$ 2,343,369</b>	<b>\$ 2,920,252</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,197,091	2,343,369	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 2,639,217</b>	<b>\$ 697,683</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,920,252</b>

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with most of the District's State and Federal Grants*
- *Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 46 District schools*

# SUMMARY OF OTHER DISTRICT FUNDS

## 2022-2023 REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 63,480,642	\$ 2,842	\$ 40,624,932	\$ 704,109	\$ 423,724	\$ 32,879
Revenues						
Property Taxes	54,568,823	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	777,813	262	627,484	56,774,906	540,273	48,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 55,346,636</b>	<b>\$ 262</b>	<b>\$ 627,484</b>	<b>\$ 56,774,906</b>	<b>\$ 540,273</b>	<b>\$ 48,000</b>
Expenditures						
Salaries	-	-	142,565	37,800	-	-
Benefits	-	-	47,086	8,637	-	-
Purchased Services	210,703	4,064	502,238	55,463,372	710,517	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	118,038	37,000	-	-
Equipment	-	-	40,442,489	-	-	-
Other	42,708,500	1,117,925	-	-	-	58,500
<b>Total Expenditures</b>	<b>\$ 42,919,203</b>	<b>\$ 1,121,989</b>	<b>\$ 41,252,416</b>	<b>\$ 55,546,809</b>	<b>\$ 710,517</b>	<b>\$ 58,500</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Net Income/(Loss)</b>	<b>\$ 12,427,433</b>	<b>\$ (1,121,727)</b>	<b>\$ (40,624,932)</b>	<b>\$ 1,228,097</b>	<b>\$ (170,244)</b>	<b>\$ (10,500)</b>
Transfers In/(Out)	-	1,118,885	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$ 12,427,433</b>	<b>\$ (2,842)</b>	<b>\$ (40,624,932)</b>	<b>\$ 1,228,097</b>	<b>\$ (170,244)</b>	<b>\$ (10,500)</b>
<b>Ending Fund Balance</b>	<b>\$ 75,908,075</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,932,206</b>	<b>\$ 253,480</b>	<b>\$ 22,379</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 75,908,075</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,932,206</b>	<b>\$ 253,480</b>	<b>\$ 22,379</b>

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

# BUDGETED REVENUES

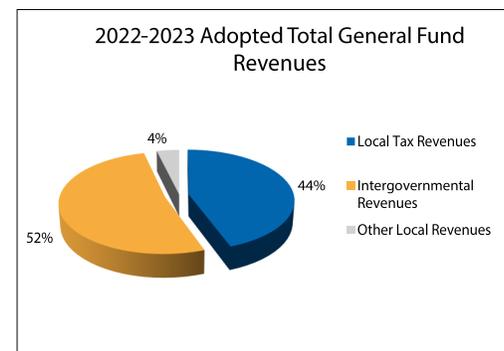
## ADOPTED AS OF JUNE 21, 2022

The funded pupil count (FPC) in 2022-2023 was projected to be 63,652 of which 2,250 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2022-2023 was projected to be 64,034. Total enrollment was projected to increase 158 students.

TOTAL SOURCES BY FUND	2022-2023 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 143,550,156	\$ 742,692,721	\$ -	\$ 886,242,877
Outdoor Education	160,512	1,584,600	23,084	1,768,196
Capital Projects	15,371,685	2,414,302	792,834	18,578,821
Full Day Kindergarten	-	-	-	-
Transportation	5,763,873	7,029,908	15,620,238	28,414,019
<b>Total Combined General Fund</b>	<b>\$ 164,846,226</b>	<b>\$ 753,721,531</b>	<b>\$ 16,436,156</b>	<b>\$ 935,003,913</b>
Nutrition Services NSLP	8,863,646	16,285,507	351,634	25,500,787
Nutrition Services Non-NSLP	16,801	6,981,150	93,718	7,091,669
Governmental Designated Purpose Grants	-	18,155,590	-	18,155,590
Pupil Activity	1,236,527	1,411,784	-	2,648,311
Athletics and Activities	3,241,854	11,003,817	5,342,625	19,588,296
Child Care	2,948,667	13,763,596	491,486	17,203,749
<b>Total Special Revenue Fund</b>	<b>\$ 16,307,495</b>	<b>\$ 67,601,444</b>	<b>\$ 6,279,463</b>	<b>\$ 90,188,402</b>
Bond Redemption	63,183,671	65,708,981	-	128,892,652
Certificates of Participation (COP) Lease Payments	2,904	200	1,118,885	1,121,989
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 63,186,575</b>	<b>\$ 65,709,181</b>	<b>\$ 1,118,885</b>	<b>\$ 130,014,641</b>
Bond Building	38,107,754	627,484	-	38,735,238
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ 38,107,754</b>	<b>\$ 627,484</b>	<b>\$ -</b>	<b>\$ 38,735,238</b>
Medical and Dental	3,701	61,674,906	-	61,678,607
Short Term Disability Insurance	479,713	540,273	-	1,019,986
<b>Total Internal Service Fund</b>	<b>\$ 483,414</b>	<b>\$ 62,215,179</b>	<b>\$ -</b>	<b>\$ 62,698,593</b>
Private Purpose Trust	32,879	48,000	-	80,879
<b>Total Trust and Agency Fund</b>	<b>\$ 32,879</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 80,879</b>

### 2022-2023 General Fund Revenues by Type on a Per Pupil Basis

<b>Per Pupil Revenue from State</b>	<b>\$ 9,192</b>
Mill Levy Override	1,158
Other Intergovernmental Revenue	672
School-Based Revenue	157
SOT Out of Formula	207
Charter Purchased Service Revenue	155
Other Local Revenue	128
<b>Total Per Pupil Revenue</b>	<b>\$ 11,668</b>



# BUDGETED REVENUES

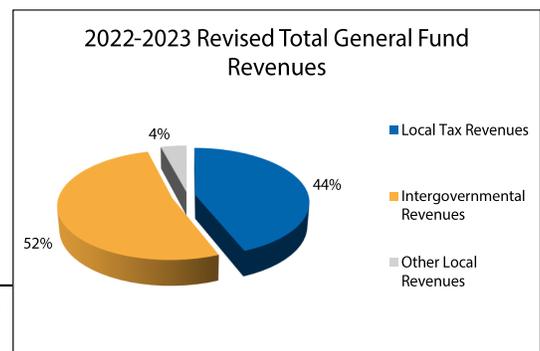
## REVISED AS OF JANUARY 24, 2023

The actual funded pupil count (FPC) in 2022-2023 is 63,158 of which 1,752 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2022-2023 is 62,872. Total enrollment decreased 1,004 students from 2021-2022. FPC is higher than enrollment due to the multi-year averaging of FPC in 2022-2023.

TOTAL SOURCES BY FUND	2022-2023 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 152,766,801	\$ 741,967,053	\$ -	\$ 894,733,854
Outdoor Education	25,065	1,503,800	23,084	1,551,949
Capital Projects	10,172,826	3,550,368	2,173,042	15,896,236
Full Day Kindergarten	-	-	-	-
Transportation	5,608,852	6,329,908	16,487,238	28,425,998
<b>Total Combined General Fund</b>	<b>\$ 168,573,544</b>	<b>\$ 753,351,129</b>	<b>\$ 18,683,364</b>	<b>\$ 940,608,037</b>
Nutrition Services NSLP	9,483,172	18,417,741	519,634	28,420,547
Nutrition Services Non-NSLP	16,801	6,981,150	93,718	7,091,669
Governmental Designated Purpose Grants	-	22,101,581	-	22,101,581
Pupil Activity	1,224,000	1,411,784	-	2,635,784
Athletics and Activities	2,504,281	11,022,804	5,390,384	18,917,469
Child Care	2,920,252	12,555,822	492,107	15,968,181
<b>Total Special Revenue Fund</b>	<b>\$ 16,148,506</b>	<b>\$ 72,490,882</b>	<b>\$ 6,495,843</b>	<b>\$ 95,135,231</b>
Bond Redemption	63,480,642	55,346,636	-	118,827,278
Certificates of Participation (COP) Lease Payments	2,842	262	1,118,885	1,121,989
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 63,483,484</b>	<b>\$ 55,346,898</b>	<b>\$ 1,118,885</b>	<b>\$ 119,949,267</b>
Bond Building	40,624,932	627,484	-	41,252,416
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ 40,624,932</b>	<b>\$ 627,484</b>	<b>\$ -</b>	<b>\$ 41,252,416</b>
Medical and Dental	704,109	56,774,906	-	57,479,015
Short Term Disability Insurance	423,724	540,273	-	963,997
<b>Total Internal Service Fund</b>	<b>\$ 1,127,833</b>	<b>\$ 57,315,179</b>	<b>\$ -</b>	<b>\$ 58,443,012</b>
Private Purpose Trust	32,879	48,000	-	80,879
<b>Total Trust and Agency Fund</b>	<b>\$ 32,879</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 80,879</b>

### 2022-2023 General Fund Revenues by Type on a Per Pupil Basis

<b>Per Pupil Revenue from State</b>	<b>\$ 9,191</b>
Mill Levy Override	1,167
Other Intergovernmental Revenue	695
School-Based Revenue	165
SOT Out of Formula	206
Charter Purchased Service Revenue	150
Other Local Revenue	174
<b>Total Per Pupil Revenue</b>	<b>\$ 11,748</b>

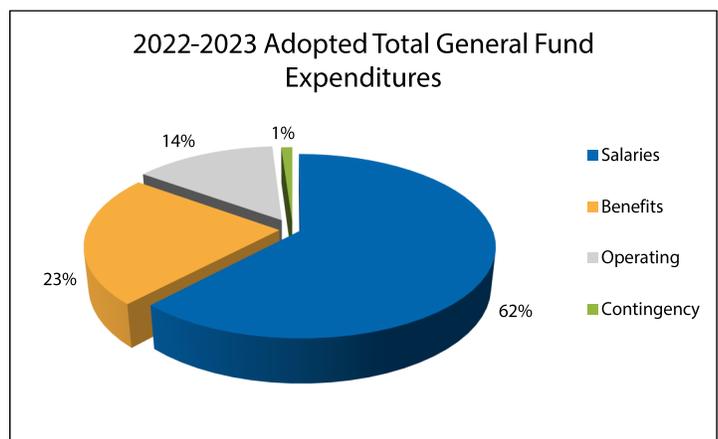


# BUDGETED EXPENDITURES ADOPTED AS OF JUNE 21, 2022

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Adopted Budget had \$6.0 million contingency budget.

TRANSFERS AND EXPENDITURES BY FUND	2022-2023 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
<b>Fund</b>			
General (see chart below)	\$ 726,584,947	\$ 23,834,504	\$ 750,419,451
Outdoor Education	1,520,939	-	1,520,939
Capital Projects	5,403,702	-	5,403,702
Full Day Kindergarten	-	-	-
Transportation	27,757,479	-	27,757,479
<b>Total Combined General Fund</b>	<b>\$ 761,267,067</b>	<b>\$ 23,834,504</b>	<b>\$ 785,101,571</b>
Nutrition Services NSLP	22,216,061	-	22,216,061
Nutrition Services Non-NSLP	7,074,867	-	7,074,867
Governmental Designated Purpose Grants	18,155,590	-	18,155,590
Pupil Activity	1,411,784	-	1,411,784
Athletics and Activities	16,888,448	-	16,888,448
Child Care	14,770,014	-	14,770,014
<b>Total Special Revenue Fund</b>	<b>\$ 80,516,764</b>	<b>\$ -</b>	<b>\$ 80,516,764</b>
Bond Redemption	42,536,641	-	42,536,641
Certificates of Participation (COP) Lease Payments	1,121,989	-	1,121,989
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 43,658,630</b>	<b>\$ -</b>	<b>\$ 43,658,630</b>
Bond Building	31,866,858	-	31,866,858
Certificates of Participation (COP) Building	-	-	-
<b>Total Building Fund</b>	<b>\$ 31,866,858</b>	<b>\$ -</b>	<b>\$ 31,866,858</b>
Medical and Dental	60,446,809	-	60,446,809
Short Term Disability Insurance	652,195	-	652,195
<b>Total Internal Service Fund</b>	<b>\$ 61,099,004</b>	<b>\$ -</b>	<b>\$ 61,099,004</b>
Private Purpose Trust	58,000	-	58,000
<b>Total Trust and Agency Fund</b>	<b>\$ 58,000</b>	<b>\$ -</b>	<b>\$ 58,000</b>

Please note that the table above includes budgeted transfers of \$23.8 million. The General Fund pass through to charters is \$172.0 million. Both of these figures are excluded from the graph to the right.

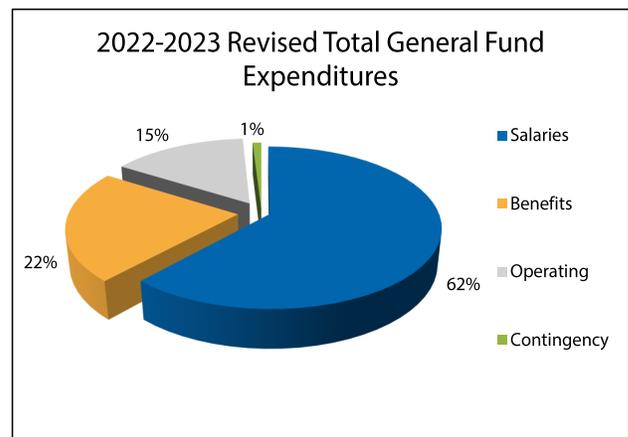


# BUDGETED EXPENDITURES REVISED AS OF JANUARY 24, 2023

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Revised Budget includes contingency in the total amount of \$5.4 million. The Revised Budget does not include a use of contingency as the 50% spend threshold has not been met.

TRANSFERS AND EXPENDITURES BY FUND	2022-2023 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
<b>Fund</b>			
General (see chart below)	\$ 731,676,168	\$ 26,298,092	\$ 757,974,260
Outdoor Education	1,543,199	-	1,543,199
Capital Projects	7,341,212	-	7,341,212
Full Day Kindergarten	-	-	-
Transportation	27,647,345	-	27,647,345
<b>Total Combined General Fund</b>	<b>\$ 768,207,924</b>	<b>\$ 26,298,092</b>	<b>\$ 794,506,016</b>
Nutrition Services NSLP	25,781,330	-	25,781,330
Nutrition Services Non-NSLP	6,393,986	-	6,393,986
Governmental Designated Purpose Grants	22,101,581	-	22,101,581
Pupil Activity	1,438,693	-	1,438,693
Athletics and Activities	16,574,100	-	16,574,100
Child Care	13,047,929	-	13,047,929
<b>Total Special Revenue Fund</b>	<b>\$ 85,337,619</b>	<b>\$ -</b>	<b>\$ 85,337,619</b>
Bond Redemption	42,919,203	-	42,919,203
Certificates of Participation (COP) Lease Payments	1,121,989	-	1,121,989
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 44,041,192</b>	<b>\$ -</b>	<b>\$ 44,041,192</b>
Bond Building	41,252,416	-	41,252,416
Certificates of Participation (COP) Building	-	-	-
<b>Total Building Fund</b>	<b>\$ 41,252,416</b>	<b>\$ -</b>	<b>\$ 41,252,416</b>
Medical and Dental	55,546,809	-	55,546,809
Short Term Disability Insurance	710,517	-	710,517
<b>Total Internal Service Fund</b>	<b>\$ 56,257,326</b>	<b>\$ -</b>	<b>\$ 56,257,326</b>
Private Purpose Trust	58,500	-	58,500
<b>Total Trust and Agency Fund</b>	<b>\$ 58,500</b>	<b>\$ -</b>	<b>\$ 58,500</b>

Please note that the table above includes budgeted transfers of \$26.3 million. The General Fund pass through to charters is \$166.4 million. Both of these figures are excluded from the graph to the right.



# STAFF POSITION BUDGETS

Position Type	FTE
<b>100 Administrators</b>	<b>195</b>
Instruction	1
Support - Students	1
Support - Instructional Staff	9
Support Services - General Administration	4
Support Services - School Administration	176
Support Services - Business	1
Support Services - Central and Other	4
<b>200 Licensed - Instructional</b>	<b>3632</b>
Support Services - Central and Other	1
Instruction	3209
Support - Students	348
Support - Instructional Staff	55
Support Services - School Administration	19
Operations and Maintenance Services	1
<b>300 Professional</b>	<b>305</b>
Support - Students	22
Support - Instructional Staff	63
Support Services - General Administration	2
Support Services - Business	29
Operations and Maintenance Services	13
Student Transportation Services	16
Support Services - Central and Other	71
Food Services Operations	15
Enterprise Operations	56
Facilities Acquisition and Construction Services	3
Instruction	17
<b>400 Paraprofessionals</b>	<b>1260</b>
Instruction	1015
Support - Students	53
Support - Instructional Staff	14
Student Transportation Services	74
Support Services - Central and Other	23
Enterprise Operations	81
Support Services - General Administration	0
<b>500 Office/Administrative Support</b>	<b>385</b>
Support - Students	23
Support - Instructional Staff	25
Support Services - General Administration	7
Support Services - School Administration	256
Support Services - Business	10
Operations and Maintenance Services	11
Student Transportation Services	29
Support Services - Central and Other	17
Food Services Operations	6
Enterprise Operations	1
Instruction	1
<b>600 Crafts, Trades, and Services</b>	<b>821</b>
Support Services - Business	4
Operations and Maintenance Services	309
Student Transportation Services	223
Food Services Operations	282
Enterprise Operations	3
<b>Grand Total</b>	<b>6598</b>

DCSD is budgeting for 6,598 full time equivalent positions in 2022-2023. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

**Administrators** - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

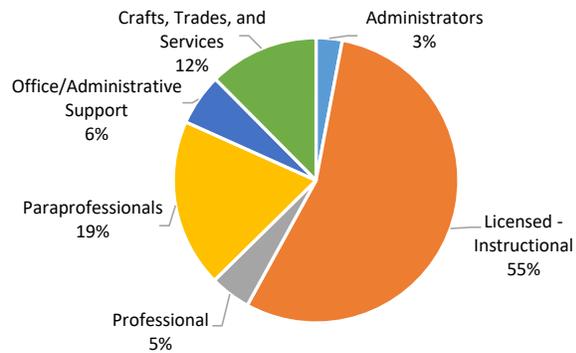
**Licensed - Instructional** - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

**Professional** - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

**Paraprofessional** - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

**Office/Administrative Support** - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

**Crafts, Trades, and Services** - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



\*FTE Count and Employee Count are different.. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee.

# **COMBINED GENERAL FUND BUDGETS**

# GENERAL FUND REVENUES

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>130,969,479</b>	<b>143,550,156</b>	<b>152,766,801</b>
<b>Revenues</b>			
Local Taxes			
Property Tax (In SFA)	216,948,413	219,516,894	219,904,215
Budget Override	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	18,537,938	19,094,102	18,964,550
Specific Ownership Taxes (Out of SFA)	12,609,981	13,164,878	13,034,624
Subtotal Local Taxes	<u>\$ 321,809,332</u>	<u>\$ 325,488,874</u>	<u>\$ 325,616,389</u>
Intergovernmental Revenue			
Equalization Entitlements	321,796,077	346,447,304	341,590,047
Special Education	16,402,769	21,511,709	21,511,709
Vocational Education	720,773	723,514	723,514
Gifted & Talented	639,646	662,034	627,289
Charter School Capital Construction	4,090,951	4,090,949	5,006,240
Federal - Medicaid Reimbursement	3,770,193	4,397,608	4,638,504
Other	14,703,476	11,373,886	11,398,525
Subtotal Intergovernmental Revenue	<u>\$ 362,123,886</u>	<u>\$ 389,207,004</u>	<u>\$ 385,495,828</u>
Other Local Revenue			
General Fund Interest	433,937	218,000	2,200,000
Charter School Purchased Services	8,515,968	9,858,830	9,470,742
Preschool	1,715,585	1,477,850	1,766,000
School Based	8,289,884	8,492,000	8,645,000
Other	11,863,836	7,950,163	8,773,094
Subtotal Other Local Revenue	<u>\$ 30,819,210</u>	<u>\$ 27,996,843</u>	<u>\$ 30,854,836</u>
<b>Total Revenue</b>	<b><u>\$ 714,752,428</u></b>	<b><u>\$ 742,692,721</u></b>	<b><u>\$ 741,967,053</u></b>
<b>Total Program Funding*</b>	<b><u>\$ 554,932,668</u></b>	<b><u>\$ 585,058,300</u></b>	<b><u>\$ 580,458,812</u></b>

\* Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

# GENERAL FUND EXPENDITURES

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Expenditures</b>			
Salaries	321,172,086	345,128,581	348,842,102
Administrators	19,877,245	20,353,637	20,030,711
Certified	207,515,826	235,618,215	226,254,677
ProTech	13,735,571	15,541,329	15,906,803
Classified	48,214,382	63,105,353	59,478,339
Substitutes	7,836,474	4,605,275	5,497,707
Overtime	686,232	432,712	432,712
Additional Pay	23,306,358	5,472,060	21,241,153
Benefits	115,415,676	127,829,415	125,629,819
Subtotal - Salaries & Benefits	\$ 436,587,762	\$ 472,957,996	\$ 474,471,921
Purchased Professional Services	8,484,906	8,298,630	8,745,461
Purchased Property Services	11,970,025	11,804,877	12,824,923
Other Purchased Services	16,439,067	16,339,796	17,301,926
Supplies	30,925,421	37,108,923	43,750,236
Other	1,868,971	2,074,360	2,749,901
<b>Total Expenditures</b>	<b>\$ 506,276,153</b>	<b>\$ 548,584,582</b>	<b>\$ 559,844,368</b>
<b>Charter School Pass Through</b>	<b>160,580,802</b>	<b>171,958,065</b>	<b>166,387,526</b>
<b>Transfers</b>			
Outdoor Education Fund	23,084	23,084	23,084
Transportation Fund	15,620,238	15,620,238	16,487,238
Capital Projects Fund	605,660	792,834	2,173,042
Nutrition Services NSLP Fund	445,352	351,634	519,634
Nutrition Services Non-NSLP Fund	-	93,718	93,718
Child Care Fund	2,262,045	491,486	492,107
Athletics & Activities Fund	4,395,546	5,342,625	5,390,384
COP Lease Payments Fund	2,746,228	1,118,885	1,118,885
<b>Total Transfers</b>	<b>\$ 26,098,153</b>	<b>\$ 23,834,504</b>	<b>\$ 26,298,092</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 692,955,107</b>	<b>\$ 744,377,151</b>	<b>\$ 752,529,986</b>
BOE Contingency - 1%	-	6,042,300	5,444,274
<b>Change in Fund Balance</b>	<b>21,797,320</b>	<b>(7,726,730)</b>	<b>(16,007,207)</b>
Ending Fund Balance	152,766,799	135,823,426	136,759,594
TABOR Reserve - 3%	17,561,600	18,310,000	18,570,000
BOE Reserve - 3%	17,561,600	18,310,000	18,570,000
School Carry Over Reserve	20,003,538	22,458,498	20,003,538
Medicaid Carry Over Reserve	1,730,576	1,968,380	1,725,576
Mental Health and Security Grant	593,761	627,410	287,761
Enrollment Reserve	-	2,432,000	-
Literacy Curricular Materials Reserve	2,250,000	-	-
Multi-Year Lease Reserve	4,178,498	3,782,903	3,782,903
SPED/Mental Health Reserve	449,280	1,718,645	174,742
Staff Compensation Reserve	10,000,000	-	-
Assignment of 2018 Mill Levy Override	7,522,347	8,462,901	7,256,123
<b>Ending Fund Balance - after reserves</b>	<b>\$ 70,915,599</b>	<b>\$ 57,752,689</b>	<b>\$ 66,388,951</b>

## OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	-	<b>160,512</b>	<b>25,065</b>
<b>Revenues</b>			
Tuition	1,244,314	1,584,600	1,503,800
Grant	-	-	-
Other	761	-	-
<b>Total Revenue</b>	<b>\$ 1,245,074</b>	<b>\$ 1,584,600</b>	<b>\$ 1,503,800</b>
Transfer from General Fund	23,084	23,084	23,084
<b>Total Sources</b>	<b>\$ 1,268,158</b>	<b>\$ 1,768,196</b>	<b>\$ 1,551,949</b>
<b>Expenditures</b>			
Salaries	669,808	778,746	747,294
Benefits	221,790	279,033	264,580
Purchased Services	119,819	143,047	130,471
Supplies	167,823	244,742	337,646
Equipment	35,293	5,500	-
Field Trips & Other	28,561	69,871	63,208
<b>Total Expenditures</b>	<b>\$ 1,243,094</b>	<b>\$ 1,520,939</b>	<b>\$ 1,543,199</b>
Change in Fund Balance	\$ 25,064	\$ 86,745	\$ (16,315)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 25,064</b>	<b>\$ 247,257</b>	<b>\$ 8,750</b>

## CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>17,887,726</b>	<b>15,371,685</b>	<b>10,172,826</b>
<b>Revenues</b>			
Revenue in Lieu of Land	2,832,976	2,414,302	2,414,302
Investment Earnings	-	-	-
Other	223,926	-	1,136,066
<b>Total Revenue</b>	<b>\$ 3,056,902</b>	<b>\$ 2,414,302</b>	<b>\$ 3,550,368</b>
Transfer from General Fund	605,660	792,834	2,173,042
<b>Total Sources</b>	<b>\$ 21,550,288</b>	<b>\$ 18,578,821</b>	<b>\$ 15,896,236</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	74,336	-	-
Equipment/Building	11,301,672	5,403,702	7,341,212
Other	1,453	-	-
<b>Total Expenditures</b>	<b>\$ 11,377,461</b>	<b>\$ 5,403,702</b>	<b>\$ 7,341,212</b>
Change in Fund Balance	\$ (7,714,899)	\$ (2,196,566)	\$ (1,617,802)
<b>Balance on Hand June 30 - Revenue in Lieu of Land</b>	<b>\$ 8,332,365</b>	<b>\$ 9,635,965</b>	<b>\$ 9,667,592</b>
<b>Assigned to School Carry Over</b>	<b>\$ 3,401,875</b>	<b>2,124,394</b>	<b>\$ 3,001,945</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ (1,561,413)</b>	<b>\$ 1,414,760</b>	<b>\$ (4,114,513)</b>

## FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
Tuition	-	-	-
Contributions/Donations	-	-	-
Other	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>6,021,484</b>	<b>5,763,873</b>	<b>5,608,852</b>
<b>Revenues</b>			
Transportation Fees	1,198,027	850,000	850,000
State Categorical	5,062,749	5,451,354	4,751,354
Other	813,349	728,554	728,554
<b>Total Revenue</b>	<b>\$ 7,074,125</b>	<b>\$ 7,029,908</b>	<b>\$ 6,329,908</b>
Transfer from General Fund	15,620,238	15,620,238	16,487,238
<b>Total Sources</b>	<b>\$ 28,715,847</b>	<b>\$ 28,414,019</b>	<b>\$ 28,425,998</b>
<b>Expenditures</b>			
Salaries	10,758,764	12,663,695	11,659,762
Benefits	4,287,581	6,056,724	5,575,523
Purchased Services	5,781,280	5,205,260	6,985,260
Supplies	863,344	1,441,000	1,331,000
Fuel	1,827,936	1,730,000	1,860,000
Bus Purchases & Equipment	337,564	1,100,000	975,000
Other	(749,473)	(439,200)	(739,200)
<b>Total Expenditures</b>	<b>\$ 23,106,995</b>	<b>\$ 27,757,479</b>	<b>\$ 27,647,345</b>
Change in Fund Balance	\$ (412,631)	\$ (5,107,333)	\$ (4,830,199)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 5,608,853</b>	<b>\$ 656,540</b>	<b>\$ 778,653</b>



# **SPECIAL REVENUE FUND BUDGETS**

# NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP).

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>4,324,657</b>	<b>8,863,646</b>	<b>9,483,172</b>
<b>Revenues</b>			
Food Sales	4,862,607	12,108,932	12,108,932
Federal Reimbursement	25,989,317	3,050,000	5,182,234
Commodity Contribution	1,015,326	910,075	910,075
Miscellaneous	69,011	61,500	61,500
Sale of Capital Assets	5,468	-	-
State Match Child Nutr. & CDE Revenue	98,966	155,000	155,000
<b>Total Revenues</b>	<b>\$ 32,040,695</b>	<b>\$ 16,285,507</b>	<b>\$ 18,417,741</b>
Transfer from General Fund	445,352	351,634	519,634
<b>Total Sources</b>	<b>\$ 36,810,704</b>	<b>\$ 25,500,787</b>	<b>\$ 28,420,547</b>
<b>Expenditures</b>			
Salaries	8,197,806	6,242,656	6,892,020
Benefits	3,189,561	2,588,170	2,749,725
Food & Commodities	11,541,603	5,822,575	7,954,809
Purchased Services & Repairs	249,054	484,190	486,780
Supplies	1,521,633	906,920	1,526,446
Equipment	454,603	4,605,000	4,605,000
Other	2,173,274	1,566,550	1,566,550
<b>Total Expenditures</b>	<b>\$ 27,327,533</b>	<b>\$ 22,216,061</b>	<b>\$ 25,781,330</b>
Change in Fund Balance	\$ 5,158,514	\$ (5,578,920)	\$ (6,843,955)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 9,483,171</b>	<b>\$ 3,284,726</b>	<b>\$ 2,639,217</b>

## NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and two charter schools that are not participating in the National School Lunch Program.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>16,800</b>	<b>16,801</b>	<b>16,801</b>
<b>Revenues</b>			
Food Sales	-	6,981,150	6,981,150
Federal Reimbursement	-	-	-
Commodity Contribution	-	-	-
Miscellaneous	-	-	-
Sale of Capital Assets	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 6,981,150</b>	<b>\$ 6,981,150</b>
Transfer from General Fund	-	93,718	93,718
<b>Total Sources</b>	<b>\$ 16,800</b>	<b>\$ 7,091,669</b>	<b>\$ 7,091,669</b>
<b>Expenditures</b>			
Salaries	-	2,542,797	2,061,433
Benefits	-	1,061,630	861,003
Food & Commodities	-	2,625,000	2,625,000
Purchased Services & Repairs	-	192,210	193,320
Supplies	-	357,430	357,430
Equipment	-	45,000	45,000
Other	-	250,800	250,800
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 7,074,867</b>	<b>\$ 6,393,986</b>
Change in Fund Balance	\$ -	\$ 1	\$ 680,882
<b>Ending Fund Balance - after reserves</b>	<b>\$ 16,800</b>	<b>\$ 16,802</b>	<b>\$ 697,683</b>

## GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for financial activities associated with most of the District's State and Federal grants.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
State Revenue	1,578,978	1,502,866	1,887,504
Federal Revenue	25,679,052	16,436,907	19,922,053
Other Revenue	343,007	215,817	292,024
<b>Total Revenue</b>	<b>\$ 27,601,038</b>	<b>\$ 18,155,590</b>	<b>\$ 22,101,581</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 27,601,038</b>	<b>\$ 18,155,590</b>	<b>\$ 22,101,581</b>
<b>Expenditures</b>			
Salaries	12,995,729	9,665,344	11,313,144
Benefits	4,040,114	4,775,949	3,752,816
Purchased/Property Services	4,902,662	2,668,869	4,008,054
Supplies	3,509,226	729,002	1,986,337
Equipment	38,015	44,000	-
Other	2,115,292	272,426	1,041,230
<b>Total Expenditures</b>	<b>\$ 27,601,038</b>	<b>\$ 18,155,590</b>	<b>\$ 22,101,581</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>1,082,553</b>	<b>1,236,527</b>	<b>1,224,000</b>
<b>Revenue</b>			
Pupil Activity	1,173,293	1,411,784	1,411,784
<b>Total Revenue</b>	<b>\$ 1,173,293</b>	<b>\$ 1,411,784</b>	<b>\$ 1,411,784</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 2,255,846</b>	<b>\$ 2,648,311</b>	<b>\$ 2,635,784</b>
<b>Expenditures</b>			
Pupil Activity			
Salaries	92,144	118,764	128,962
Benefits	20,492	27,138	29,469
Purchased/Property Services	322,156	584,279	571,752
Supplies	539,498	630,358	657,265
Equipment	26,448	13,007	13,007
Other	31,107	38,238	38,238
<b>Total Pupil Activity</b>	<b>\$ 1,031,846</b>	<b>\$ 1,411,784</b>	<b>\$ 1,438,693</b>
<b>Total Expenditures</b>	<b>\$ 1,031,846</b>	<b>\$ 1,411,784</b>	<b>\$ 1,438,693</b>
Change in Fund Balance	\$ 141,448	\$ -	\$ (26,909)
<b>Assigned to School Program Carry Over</b>	<b>\$ 1,223,998</b>	<b>\$ 1,236,527</b>	<b>\$ 1,197,091</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 3</b>	<b>\$ -</b>	<b>\$ -</b>

## ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>1,788,114</b>	<b>3,241,854</b>	<b>2,504,281</b>
<b>Revenues</b>			
Student Fees	3,532,316	3,212,861	3,212,861
Gate Fees	1,252,832	937,496	937,496
Donations and Fundraising	2,634,102	1,468,725	1,837,511
Merchandise Sales	4,673,832	5,116,594	4,398,008
Other Pupil Income	109,247	268,141	636,928
<b>Total Revenue</b>	<b>\$ 12,202,329</b>	<b>\$ 11,003,817</b>	<b>\$ 11,022,804</b>
Transfer from General Fund	4,395,546	5,342,625	5,390,384
<b>Total Sources</b>	<b>\$ 18,385,989</b>	<b>\$ 19,588,296</b>	<b>\$ 18,917,469</b>
<b>Expenditures</b>			
Salaries	5,313,192	6,111,531	6,152,242
Benefits	1,195,819	1,287,226	1,296,101
Purchased Services	4,448,819	3,134,923	3,134,923
Supplies	4,437,355	4,180,686	4,211,758
Equipment	359,758	211,154	358,154
Other	126,765	1,962,928	1,420,922
<b>Total Expenditures</b>	<b>\$ 15,881,708</b>	<b>\$ 16,888,448</b>	<b>\$ 16,574,100</b>
Change in Fund Balance	\$ 716,167	\$ (542,006)	\$ (160,912)
<b>Assigned to School Carry Over</b>	<b>\$ 2,591,711</b>	<b>\$ 2,699,848</b>	<b>\$ 2,343,369</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ (87,430)</b>	<b>\$ -</b>	<b>\$ -</b>

## CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>182,824</b>	<b>2,948,667</b>	<b>2,920,252</b>
<b>Revenues</b>			
Tuition	9,275,482	10,536,499	9,389,350
Other	716,340	3,227,097	3,166,472
<b>Total Revenue</b>	<b>\$ 9,991,822</b>	<b>\$ 13,763,596</b>	<b>\$ 12,555,822</b>
Transfer from General Fund	2,262,045	491,486	492,107
<b>Total Sources</b>	<b>\$ 12,436,691</b>	<b>\$ 17,203,749</b>	<b>\$ 15,968,181</b>
<b>Expenditures</b>			
Salaries	5,856,982	7,006,361	8,358,295
Benefits	2,126,799	2,913,712	2,810,083
Purchased Services	890,708	1,609,826	870,193
Supplies	211,100	367,831	372,180
Field Trips and Other	430,850	2,872,284	637,178
<b>Total Expenditures</b>	<b>\$ 9,516,440</b>	<b>\$ 14,770,014</b>	<b>\$ 13,047,929</b>
Change in Fund Balance	\$ 2,737,428	\$ (514,932)	\$ -
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 2,920,252</b>	<b>\$ 2,433,735</b>	<b>\$ 2,920,252</b>



# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

## BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>71,813,488</b>	<b>63,183,671</b>	<b>63,480,642</b>
<b>Revenues</b>			
Property Taxes	65,497,537	65,382,570	54,568,823
Investment Earnings	224,466	326,411	777,813
<b>Total Revenues</b>	<b>\$ 65,722,002</b>	<b>\$ 65,708,981</b>	<b>\$ 55,346,636</b>
<b>Total Sources</b>	<b>\$ 137,535,490</b>	<b>\$ 128,892,652</b>	<b>\$ 118,827,278</b>
<b>Expenditures</b>			
Principal	55,360,000	23,550,000	23,550,000
Interest	18,691,206	18,982,388	19,158,500
Fiscal Charges	3,642	4,253	210,703
<b>Total Expenditures</b>	<b>\$ 74,054,848</b>	<b>\$ 42,536,641</b>	<b>\$ 42,919,203</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Bond Refunding	-	-	86,550,000
Refunding Bond Premium	-	-	9,069,309
Payment to Refunding Bond Escrow Agent	-	-	(96,026,999)
Transfer to/(from) General Fund	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (407,690)</b>
Change in Fund Balance	\$ (8,332,846)	\$ 23,172,340	\$ 12,019,743
<b>Ending Fund Balance - after reserves</b>	<b>\$ 63,480,642</b>	<b>\$ 86,356,011</b>	<b>\$ 75,500,385</b>

# CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>12,114,460</b>	<b>2,904</b>	<b>2,842</b>
<b>Revenues</b>			
Interest on Investment	155	200	262
Certificate of Participation - AspenView	-	-	-
<b>Total Revenues</b>	<b>\$ 155</b>	<b>\$ 200</b>	<b>\$ 262</b>
<b>Total Sources</b>	<b>\$ 12,114,615</b>	<b>\$ 3,104</b>	<b>\$ 3,104</b>
<b>Expenditures</b>			
Principal Retirement	2,080,000	800,000	800,000
Interest	12,773,938	317,925	317,925
Debt Issuance Costs & Fiscal Charges	4,064	4,064	4,064
<b>Total Expenditures</b>	<b>\$ 14,858,002</b>	<b>\$ 1,121,989</b>	<b>\$ 1,121,989</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from COP Refunding	-	-	-
Refunding COP Premium	-	-	-
Payment to Refunded Escrow Agent	-	-	-
Transfer from Other Funds	2,746,228	1,118,885	1,118,885
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,746,228</b>	<b>\$ 1,118,885</b>	<b>\$ 1,118,885</b>
Change in Fund Balance	\$ (12,111,619)	\$ (2,904)	\$ (2,842)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 2,841</b>	<b>\$ -</b>	<b>\$ -</b>



# **BUILDING FUND BUDGETS**

## BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>109,950,863</b>	<b>38,107,754</b>	<b>40,624,932</b>
<b>Revenues</b>			
Bond Issuance	-	-	-
State Revenue from CDE	-	-	-
Interest	(351,295)	627,484	627,484
<b>Total Revenue</b>	<b>\$ (351,295)</b>	<b>\$ 627,484</b>	<b>\$ 627,484</b>
Transfer to/from Other Funds	-	-	-
<b>Total Sources</b>	<b>\$ 109,599,568</b>	<b>\$ 38,735,238</b>	<b>\$ 41,252,416</b>
<b>Expenditures</b>			
Salaries	134,805	175,022	142,565
Benefits	37,852	62,277	47,086
Buildings & Building Improvements	68,095,528	31,127,321	40,442,489
Purchased Services	706,285	502,238	502,238
Supplies	-	-	118,038
Debt Issuance Costs & Fiscal Charges	-	-	-
Other	165	-	-
<b>Total Expenditures</b>	<b>\$ 68,974,634</b>	<b>\$ 31,866,858</b>	<b>\$ 41,252,416</b>
Change in Fund Balance	\$ (69,325,929)	\$ (31,239,374)	\$ (40,624,932)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 40,624,934</b>	<b>\$ 6,868,380</b>	<b>\$ -</b>

# CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2022-2023 is \$0.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Building & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# **INTERNAL SERVICE FUND BUDGETS**

## MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>3,969,420</b>	<b>3,701</b>	<b>704,109</b>
<b>Revenues</b>			
Health Insurance Premiums	47,592,054	58,563,381	53,663,381
Dental Insurance Premiums	3,196,177	3,090,676	3,090,676
Investment Earnings	12,940	4,849	4,849
Other	9,490	16,000	16,000
<b>Total Revenues</b>	<b>\$ 50,810,661</b>	<b>\$ 61,674,906</b>	<b>\$ 56,774,906</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 54,780,081</b>	<b>\$ 61,678,607</b>	<b>\$ 57,479,015</b>
<b>Expenditures</b>			
Salaries	34,475	37,800	37,800
Benefits	7,705	8,637	8,637
Health Plan	49,012,869	55,408,428	50,508,428
Dental Plan	3,216,886	3,090,676	3,090,676
Stop Loss Premiums	710,887	914,000	914,000
Purchased Services	1,064,335	950,268	950,268
Other	28,816	37,000	37,000
<b>Total Expenditures</b>	<b>\$ 54,075,973</b>	<b>\$ 60,446,809</b>	<b>\$ 55,546,809</b>
Change in Fund Balance	\$ (3,265,311)	\$ 1,228,097	\$ 1,228,097
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ 704,109</b>	<b>\$ 1,231,798</b>	<b>\$ 1,932,206</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>

## SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>599,634</b>	<b>479,713</b>	<b>423,724</b>
<b>Revenues</b>			
Short Term Disability Insurance Premiums	506,075	540,273	540,273
<b>Total Revenue</b>	<b>\$ 506,075</b>	<b>\$ 540,273</b>	<b>\$ 540,273</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 1,105,709</b>	<b>\$ 1,019,986</b>	<b>\$ 963,997</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Short Term Disability Insurance Claims	524,355	484,977	543,299
Purchased Services	157,631	167,218	167,218
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ 681,986</b>	<b>\$ 652,195</b>	<b>\$ 710,517</b>
Change in Fund Balance	\$ (175,910)	\$ (111,922)	\$ (170,244)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 423,724</b>	<b>\$ 367,791</b>	<b>\$ 253,480</b>



# **TRUST FUND BUDGETS**

## PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	<b>Audited Actuals 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>
<b>Balance on Hand July 1</b>	<b>41,629</b>	<b>32,879</b>	<b>32,879</b>
<b>Revenues</b>			
Contributions	48,000	48,000	48,000
<b>Total Revenue</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 89,629</b>	<b>\$ 80,879</b>	<b>\$ 80,879</b>
<b>Expenditures</b>			
Grants and Scholarships	56,750	58,000	58,500
<b>Total Expenditures</b>	<b>\$ 56,750</b>	<b>\$ 58,000</b>	<b>\$ 58,500</b>
Change in Fund Balance	\$ (8,750)	\$ (10,000)	\$ (10,500)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 32,879</b>	<b>\$ 22,879</b>	<b>\$ 22,379</b>

# **CHARTER SCHOOL BUDGETS**

# 2022-2023 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

<b>CHARTER SCHOOL</b>	<b>Beginning Fund Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Ending Fund Balance</b>
Academy Charter	\$ 5,624,093	\$ 7,133,223	\$ 11,677,010	\$ 1,080,306
American Academy Charter	8,369,128	32,370,273	32,368,786	8,370,615
Aspen View Academy Charter	12,354,076	11,144,736	10,950,709	12,548,103
Ben Franklin Academy Charter	6,586,792	10,308,457	10,302,385	6,592,864
Challenge to Excellence Charter	2,914,323	7,243,843	6,438,990	3,719,176
DCS Montessori Charter	1,613,883	6,708,246	6,708,225	1,613,905
Global Village Academy Charter	358,125	4,449,550	4,112,287	695,388
HOPE Online Learning Academy	2,245,207	18,545,386	18,724,153	2,066,440
Leman Academy of Excellence Charter	5,215,884	11,602,196	10,411,246	6,406,834
North Star Academy Charter	2,837,516	7,720,380	9,714,732	843,164
Parker Core Knowledge Charter	3,764,134	9,049,141	9,901,758	2,911,517
Parker Performing Arts Charter	1,505,947	7,737,421	7,705,710	1,537,658
Platte River Academy Charter	2,047,550	6,476,444	6,407,061	2,116,933
Renaissance Secondary Charter	803,655	4,489,380	4,437,833	855,201
SkyView Academy Charter	4,751,859	15,649,838	15,193,127	5,208,570
STEM School Highlands Ranch	12,414,772	16,908,592	16,594,566	12,728,798
World Compass Academy Charter	2,405,748	8,788,029	8,788,029	2,405,748
<b>TOTAL</b>	<b>\$ 75,812,693</b>	<b>\$ 186,325,134</b>	<b>\$ 190,436,607</b>	<b>\$ 71,701,220</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ACADEMY CHARTER SCHOOL

Academy Charter School					
	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 4,951,825	\$ 5,291,973	\$ 5,624,093	\$ 5,624,093	\$ 1,217,839
<b>Revenue:</b>					
Per Pupil Revenue	\$ 5,704,718	\$ 6,042,821	\$ 6,090,000	\$ 6,089,305	\$ 6,394,500
Mill Levy/Override	794,338	808,724	853,000	853,065	874,325
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	12,911	18,000	48,000	51,596	52,800
Food Services	-	-	-	-	-
Pupil Activities	75,168	61,700	80,000	79,790	81,600
Community Service Activities	-	-	-	-	-
Other Local Revenue	92,915	100,000	83,000	77,748	84,660
Rental/Lease	4,125	5,000	5,000	5,000	5,000
Contributions/Donations	51,679	55,000	55,000	53,179	55,550
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	70,625	75,000	75,000	75,000	75,000
Other State Revenue	232,170	212,246	233,000	233,103	244,650
Grants Federal	109,736	54,052	54,052	54,052	-
Fund Transfer	(442,561)	(442,967)	(442,829)	(439,803)	(435,329)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 6,705,824</b>	<b>\$ 6,989,576</b>	<b>\$ 7,133,223</b>	<b>\$ 7,132,035</b>	<b>\$ 7,432,756</b>
<b>Total Sources</b>	<b>\$ 11,657,650</b>	<b>\$ 12,281,549</b>	<b>\$ 12,757,316</b>	<b>\$ 12,756,128</b>	<b>\$ 8,650,595</b>
<b>Expenditures:</b>					
Salaries	\$ 3,402,558	\$ 3,930,000	\$ 3,906,000	\$ 3,884,234	\$ 4,257,540
Benefits	1,175,651	1,381,300	1,343,500	1,324,153	1,464,415
Purchased Professional and Technical Services	135,632	163,000	177,000	164,981	178,770
Purchased Property Services	306,996	340,000	383,000	382,776	398,320
Other Purchased Services	522,032	612,092	637,000	628,879	668,850
Supplies	219,581	283,000	316,000	304,182	344,440
Property	261,426	190,000	656,510	641,305	500,000
Other Expenses	9,681	65,000	58,000	7,779	60,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	4,200,000	4,200,000	4,200,000	-
<b>Total Expenditures</b>	<b>\$ 6,033,557</b>	<b>\$ 11,164,392</b>	<b>\$ 11,677,010</b>	<b>\$ 11,538,289</b>	<b>\$ 7,872,335</b>
<b>Balance on Hand June 30</b>	<b>\$ 5,624,093</b>	<b>\$ 1,117,157</b>	<b>\$ 1,080,306</b>	<b>\$ 1,217,839</b>	<b>\$ 778,260</b>
<b>Fund Balance as a % of Revenue</b>	84%	16%	15%	17%	10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 5,804,873	\$ 6,973,455	\$ 8,369,128	\$ 8,369,128	\$ 8,370,615
<b>Revenue:</b>					
Per Pupil Revenue	\$ 21,934,618	\$ 23,260,295	\$ 23,234,040	\$ 23,234,040	\$ 25,092,763
Mill Levy/Override	3,056,991	3,085,549	3,092,883	3,092,883	3,092,883
Tuition	1,716,068	1,729,995	1,729,995	1,729,995	1,781,895
Transportation Fees	465,047	370,620	370,620	370,620	370,620
Earnings on Investments	12,685	12,000	170,000	170,000	100,000
Pupil Activities	598,321	740,000	740,000	740,000	740,000
Other Local Revenue	780,052	775,797	775,797	775,797	775,797
Rental/Lease	140,811	135,000	150,000	150,000	150,000
Contributions/Donations	179,222	816,938	816,938	816,938	816,938
Categorical Revenue	766,951	905,000	925,000	925,000	875,000
Other State Revenue	433,177	65,000	65,000	65,000	65,000
Grants Federal	512,010	-	-	-	-
Fund Transfer	(20,273)	-	-	-	-
Other Sources	-	500,000	300,000	300,000	300,000
<b>Total Revenue</b>	<b>\$ 30,575,680</b>	<b>\$ 32,396,194</b>	<b>\$ 32,370,273</b>	<b>\$ 32,370,273</b>	<b>\$ 34,160,896</b>
<b>Total Sources</b>	<b>\$ 36,380,553</b>	<b>\$ 39,369,649</b>	<b>\$ 40,739,401</b>	<b>\$ 40,739,401</b>	<b>\$ 42,531,511</b>
<b>Expenditures:</b>					
Salaries	\$ 14,525,757	\$ 15,832,935	\$ 15,470,805	\$ 15,470,805	\$ 17,000,000
Benefits	4,487,884	5,676,205	5,589,749	5,589,749	5,925,134
Purchased Professional and Technical Services	497,607	600,926	960,425	960,425	1,000,000
Purchased Property Services	4,187,567	4,632,530	4,643,530	4,643,530	4,500,000
Other Purchased Services	2,876,530	3,060,185	3,162,737	3,162,737	3,200,000
Supplies	888,668	1,236,000	1,203,800	1,203,800	1,150,000
Property	302,812	1,014,040	995,540	995,540	1,000,000
Other Expenses	44,442	107,450	108,200	108,200	110,000
Principal on Leases	200,158	234,000	234,000	234,000	235,000
<b>Total Expenditures</b>	<b>\$ 28,011,425</b>	<b>\$ 32,394,271</b>	<b>\$ 32,368,786</b>	<b>\$ 32,368,786</b>	<b>\$ 34,120,134</b>
<b>Balance on Hand June 30</b>	<b>\$ 8,369,128</b>	<b>\$ 6,975,378</b>	<b>\$ 8,370,615</b>	<b>\$ 8,370,615</b>	<b>\$ 8,411,377</b>
<b>Fund Balance as a % of Revenue</b>	27%	22%	26%	26%	25%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 18,535,613	\$ 19,588,722	\$ 12,354,076	\$ 12,354,076	\$ 12,457,503
<b>Revenue:</b>					
Per Pupil Revenue	\$ 7,995,576	\$ 8,300,250	\$ 8,741,618	\$ 8,741,618	\$ 9,000,000
Mill Levy/Override	1,115,340	1,102,050	1,102,050	1,102,050	1,102,050
Tuition	251,729	381,600	381,600	381,600	393,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	500	15,000	17,500	15,000
Food Services	-	-	-	-	-
Pupil Activities	575,154	283,440	289,440	289,440	285,000
Community Service Activities	-	150,000	150,000	150,000	150,000
Other Local Revenue	54,592	-	-	-	-
Rental/Lease	-	15,000	15,000	15,000	15,000
Contributions/Donations	65,645	85,000	85,000	85,000	85,000
Miscellaneous Revenue	-	5,000	5,000	5,000	5,000
Categorical Revenue	-	274,000	348,528	348,528	275,000
Other State Revenue	-	11,500	11,500	11,500	11,500
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	548,760	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 10,606,796</b>	<b>\$ 10,608,340</b>	<b>\$ 11,144,736</b>	<b>\$ 11,147,236</b>	<b>\$ 11,337,150</b>
<b>Total Sources</b>	<b>\$ 29,142,409</b>	<b>\$ 30,197,062</b>	<b>\$ 23,498,812</b>	<b>\$ 23,501,312</b>	<b>\$ 23,794,653</b>
<b>Expenditures:</b>					
Salaries	\$ 5,503,962	\$ 5,059,028	\$ 5,619,594	\$ 5,619,594	\$ 5,850,000
Benefits	1,479,098	1,553,029	1,704,825	1,704,825	1,775,000
Purchased Professional and Technical Services	-	191,000	143,500	143,500	145,000
Purchased Property Services	1,720,749	1,342,500	1,481,900	1,575,000	1,550,000
Other Purchased Services	-	788,348	874,040	874,040	875,000
Supplies	543,344	601,500	651,850	651,850	600,000
Property	6,016,753	150,000	205,000	205,000	210,000
Other Expenses	24,187	27,000	20,000	20,000	20,000
Other Uses of Funds	-	200,000	250,000	250,000	250,000
Redemption of Principal	560,000	-	-	-	-
Principal on Leases	940,240	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,788,333</b>	<b>\$ 9,912,405</b>	<b>\$ 10,950,709</b>	<b>\$ 11,043,809</b>	<b>\$ 11,275,000</b>
<b>Balance on Hand June 30</b>	<b>\$ 12,354,076</b>	<b>\$ 20,284,657</b>	<b>\$ 12,548,103</b>	<b>\$ 12,457,503</b>	<b>\$ 12,519,653</b>
<b>Fund Balance as a % of Revenue</b>	116%	191%	113%	112%	110%

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# BEN FRANKLIN ACADEMY CHARTER SCHOOL

	<b>Audited Actual 2021-2022</b>	<b>Adopted Budget 2022-2023</b>	<b>Revised Budget 2022-2023</b>	<b>Estimated Actual 2022-2023</b>	<b>Projected Budget 2023-2024</b>
<b>Balance on Hand July 1</b>	\$ 5,889,662	\$ 5,958,692	\$ 6,586,792	\$ 6,586,792	\$ 6,597,164
<b>Revenue:</b>					
Per Pupil Revenue	\$ 7,691,436	\$ 8,075,132	\$ 8,029,200	\$ 8,029,200	\$ 8,430,660
Mill Levy/Override	1,073,461	1,072,453	1,056,862	1,056,862	1,056,862
Tuition	323,616	326,775	335,600	335,600	335,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	10,343	2,500	150,000	150,000	150,000
Food Services	-	-	-	-	-
Pupil Activities	126,677	128,000	138,600	138,600	138,600
Community Service Activities	146,377	110,000	120,000	120,000	130,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	31,074	25,000	25,000	25,000	25,000
Contributions/Donations	5,488	5,700	55,000	55,000	5,000
Miscellaneous Revenue	6,282	-	700	5,000	3,000
Categorical Revenue	25,343	4,677	4,677	4,677	4,677
PERA Grant 3898	92,496	-	-	-	-
Other State Revenue	52,962	50,393	50,393	50,393	-
Grants Federal	59,555	75,331	75,331	75,331	-
Fund Transfer	86,394	-	4,731	4,731	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	266,617	266,233	262,363	262,363	262,363
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 9,998,120</b>	<b>\$ 10,142,194</b>	<b>\$ 10,308,457</b>	<b>\$ 10,312,757</b>	<b>\$ 10,541,762</b>
<b>Total Sources</b>	<b>\$ 15,887,782</b>	<b>\$ 16,100,886</b>	<b>\$ 16,895,249</b>	<b>\$ 16,899,549</b>	<b>\$ 17,138,926</b>
<b>Expenditures:</b>					
Salaries	\$ 4,527,362	\$ 4,941,125	\$ 5,044,064	\$ 5,044,064	\$ 5,296,267
Benefits	1,311,373	1,334,170	1,328,894	1,328,894	1,395,339
Purchased Professional and Technical Services	84,006	122,600	141,500	141,500	144,330
Purchased Property Services	1,720,896	1,778,291	1,786,291	1,786,291	1,839,880
Other Purchased Services	842,823	913,441	942,714	942,714	970,995
Supplies	438,851	611,421	675,312	675,312	579,981
Property	308,478	347,000	298,660	298,660	213,267
Other Expenses	67,201	81,650	84,950	84,950	84,950
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,300,990</b>	<b>\$ 10,129,698</b>	<b>\$ 10,302,385</b>	<b>\$ 10,302,385</b>	<b>\$ 10,525,009</b>
<b>Balance on Hand June 30</b>	<b>\$ 6,586,792</b>	<b>\$ 5,971,188</b>	<b>\$ 6,592,864</b>	<b>\$ 6,597,164</b>	<b>\$ 6,613,917</b>
<b>Fund Balance as a % of Revenue</b>	<b>66%</b>	<b>59%</b>	<b>64%</b>	<b>64%</b>	<b>63%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 3,307,793	\$ 3,084,478	\$ 2,914,323	\$ 2,914,323	\$ 3,864,932
<b>Revenue:</b>					
Per Pupil Revenue	\$ 4,653,931	\$ 4,941,249	\$ 4,944,493	\$ 4,944,493	\$ 4,944,493
Mill Levy/Override	641,620	659,610	649,857	649,857	649,857
Tuition	3,694	7,000	4,000	4,000	4,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	7,164	1,000	32,000	32,000	32,000
Food Services	-	-	-	-	-
Pupil Activities	163,582	104,750	262,950	262,950	262,950
Community Service Activities	-	-	-	-	-
Other Local Revenue	59,964	107,000	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	8,139	3,500	23,000	23,000	23,000
Categorical Revenue	228,115	213,847	209,647	209,647	209,647
Other State Revenue	55,975	85,997	85,257	85,257	85,257
Grants Federal	130,658	80,000	75,000	75,000	-
Fund Transfer	(195,402)	-	957,639	957,639	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,757,438</b>	<b>\$ 6,203,953</b>	<b>\$ 7,243,843</b>	<b>\$ 7,243,843</b>	<b>\$ 6,211,204</b>
<b>Total Sources</b>	<b>\$ 9,065,231</b>	<b>\$ 9,288,431</b>	<b>\$ 10,158,166</b>	<b>\$ 10,158,166</b>	<b>\$ 10,076,136</b>
<b>Expenditures:</b>					
Salaries	\$ 2,605,957	\$ 2,866,555	\$ 2,841,893	\$ 2,841,893	\$ 2,841,893
Benefits	885,548	1,083,117	1,045,065	1,045,065	1,045,065
Purchased Professional and Technical Services	333,177	368,408	368,408	368,408	368,408
Purchased Property Services	899,627	716,879	726,010	726,010	526,010
Other Purchased Services	472,655	559,669	561,273	561,273	561,273
Supplies	191,635	319,761	322,441	322,441	322,441
Property	746,431	119,710	417,175	417,175	117,175
Other Expenses	15,879	158,244	156,725	10,969	156,725
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,150,908</b>	<b>\$ 6,192,343</b>	<b>\$ 6,438,990</b>	<b>\$ 6,293,234</b>	<b>\$ 5,938,990</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,914,323</b>	<b>\$ 3,096,088</b>	<b>\$ 3,719,176</b>	<b>\$ 3,864,932</b>	<b>\$ 4,137,146</b>
<b>Fund Balance as a % of Revenue</b>	51%	50%	51%	53%	67%

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# DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 1,433,410	\$ 1,650,222	\$ 1,613,883	\$ 1,613,883	\$ 1,613,904
<b>Revenue:</b>					
Per Pupil Revenue	\$ 3,773,166	\$ 3,939,959	\$ 4,006,469	\$ 4,006,469	\$ 4,271,669
Mill Levy/Override	525,289	525,915	535,890	535,890	545,000
Tuition	829,263	776,150	862,050	862,050	875,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	(3,415)	2,500	15,000	15,000	15,000
Food Services	-	-	-	-	-
Pupil Activities	153,766	125,000	200,000	200,000	200,000
Community Service Activities	396,701	445,000	463,000	463,000	475,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	68,790	60,000	70,000	70,000	70,000
Contributions/Donations	2,215	-	-	-	-
Miscellaneous Revenue	25,710	30,000	35,000	35,000	35,000
Categorical Revenue	129,512	130,000	65,000	65,000	65,000
Other State Revenue	115,906	65,000	410,376	410,376	420,000
Grants Federal	62,017	194,000	42,461	42,461	-
Fund Transfer	1,375	-	3,000	3,000	3,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 6,080,295</b>	<b>\$ 6,293,524</b>	<b>\$ 6,708,246</b>	<b>\$ 6,708,246</b>	<b>\$ 6,974,669</b>
<b>Total Sources</b>	<b>\$ 7,513,705</b>	<b>\$ 7,943,746</b>	<b>\$ 8,322,129</b>	<b>\$ 8,322,129</b>	<b>\$ 8,588,573</b>
<b>Expenditures:</b>					
Salaries	\$ 2,773,824	\$ 2,966,000	\$ 3,117,000	\$ 3,117,000	\$ 3,589,995
Benefits	965,452	1,143,985	1,146,234	1,146,234	1,150,000
Purchased Professional and Technical Services	270,479	272,500	296,500	296,500	300,000
Purchased Property Services	806,128	777,000	803,000	803,000	805,000
Other Purchased Services	370,389	389,000	419,500	419,500	445,000
Supplies	239,513	247,950	260,950	260,950	265,000
Property	222,412	159,000	199,000	199,000	200,000
Other Expenses	10,391	19,600	19,600	19,600	19,600
Other Uses of Funds	138,157	125,000	200,000	200,000	200,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	103,076	194,000	246,441	246,441	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,899,822</b>	<b>\$ 6,294,035</b>	<b>\$ 6,708,225</b>	<b>\$ 6,708,225</b>	<b>\$ 6,974,595</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,613,883</b>	<b>\$ 1,649,711</b>	<b>\$ 1,613,905</b>	<b>\$ 1,613,904</b>	<b>\$ 1,613,978</b>
<b>Fund Balance as a % of Revenue</b>	27%	26%	24%	24%	23%

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# GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 98,191	\$ 156,672	\$ 358,125	\$ 358,125	\$ 523,077
<b>Revenue:</b>					
Per Pupil Revenue	\$ 3,374,011	\$ 3,566,904	\$ 3,405,002	\$ 3,566,904	\$ 3,563,760
Mill Levy/Override	459,328	471,510	441,320	471,510	471,510
Tuition	4,500	10,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	168,516	103,168	101,470	103,168	97,300
Community Service Activities	-	-	-	-	-
Other Local Revenue	8,054	7,042	-	-	7,000
Rental/Lease	3,000	-	-	-	-
Contributions/Donations	6,404	2,500	2,500	2,500	1,000
Miscellaneous Revenue	5,491	-	7,042	7,042	-
Categorical Revenue	-	-	308,452	152,601	-
Other State Revenue	230,736	152,601	173,764	158,819	152,601
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 4,260,040</b>	<b>\$ 4,313,725</b>	<b>\$ 4,449,550</b>	<b>\$ 4,472,544</b>	<b>\$ 4,303,171</b>
<b>Total Sources</b>	<b>\$ 4,358,231</b>	<b>\$ 4,470,397</b>	<b>\$ 4,807,675</b>	<b>\$ 4,830,669</b>	<b>\$ 4,826,248</b>
<b>Expenditures:</b>					
Salaries	\$ 1,605,192	\$ 1,756,190	\$ 1,780,000	\$ 1,756,190	\$ 1,738,354
Benefits	492,851	527,230	541,000	527,230	500,000
Purchased Professional and Technical Services	236,533	200,716	196,600	200,716	202,680
Purchased Property Services	893,957	908,558	324,067	908,558	925,504
Other Purchased Services	548,748	680,328	682,479	680,328	675,728
Supplies	174,930	191,200	535,071	191,200	181,900
Property	24,046	25,400	15,000	25,400	25,400
Other Expenses	23,849	17,970	38,070	17,970	52,819
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,000,106</b>	<b>\$ 4,307,592</b>	<b>\$ 4,112,287</b>	<b>\$ 4,307,592</b>	<b>\$ 4,302,385</b>
<b>Balance on Hand June 30</b>	<b>\$ 358,125</b>	<b>\$ 162,805</b>	<b>\$ 695,388</b>	<b>\$ 523,077</b>	<b>\$ 523,863</b>
<b>Fund Balance as a % of Revenue</b>	8%	4%	16%	12%	12%

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# HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 1,789,072	\$ 2,175,265	\$ 2,245,207	\$ 2,245,207	\$ 2,252,293
<b>Revenue:</b>					
Per Pupil Revenue	\$ 18,869,689	\$ 21,416,700	\$ 16,739,176	\$ 16,739,176	\$ 19,000,000
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	102	165	1,750	1,750	1,750
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	0	-	-	-	-
Rental/Lease	0	-	-	-	-
Contributions/Donations	95,423	100,000	125,000	125,000	125,000
Miscellaneous Revenue	13,996	1,635	3,000	3,000	3,000
Categorical Revenue	152,472	133,293	125,000	125,000	125,000
Other State Revenue	619,908	482,538	499,300	499,300	475,000
Grants Federal	1,187,774	1,492,489	1,052,160	1,052,160	1,100,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 20,939,365</b>	<b>\$ 23,626,820</b>	<b>\$ 18,545,386</b>	<b>\$ 18,545,386</b>	<b>\$ 20,829,750</b>
<b>Total Sources</b>	<b>\$ 22,728,437</b>	<b>\$ 25,802,085</b>	<b>\$ 20,790,593</b>	<b>\$ 20,790,593</b>	<b>\$ 23,082,043</b>
<b>Expenditures:</b>					
Salaries	\$3,466,512	\$ 4,456,085	\$ 3,688,707	\$ 3,688,707	\$ 4,400,000
Benefits	1,146,711	1,432,174	1,297,511	1,297,511	1,540,000
Purchased Professional and Technical Services	2,727,359	2,232,942	2,146,089	2,146,089	2,150,000
Purchased Property Services	(825,197)	562,188	262,000	262,000	275,000
Other Purchased Services	10,795,668	13,141,327	9,826,923	9,826,923	10,700,000
Supplies	659,965	598,408	296,080	296,080	450,000
Property	158,368	180,107	132,500	132,500	150,000
Other Expenses	1,714,297	231,873	174,037	174,037	200,000
Other Uses of Funds	10	50,000	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	639,537	714,453	714,453	714,453	750,000
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 20,483,230</b>	<b>\$ 23,599,558</b>	<b>\$ 18,538,300</b>	<b>\$ 18,538,300</b>	<b>\$ 20,615,000</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,245,207</b>	<b>\$ 2,202,527</b>	<b>\$ 2,252,293</b>	<b>\$ 2,252,293</b>	<b>\$ 2,467,043</b>
<b>Fund Balance as a % of Revenue</b>	11%	9%	12%	12%	12%

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# LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 3,619,344	\$ 5,298,574	\$ 5,215,884	\$ 5,215,884	\$ 6,520,834
<b>Revenue:</b>					
Per Pupil Revenue	\$ 8,566,902	\$ 9,256,267	\$ 9,623,865	\$ 9,623,865	\$ 9,741,256
Mill Levy/Override	1,202,145	1,241,234	1,287,248	1,287,248	1,306,520
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	215,632	15,000	53,041	53,041	60,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	90,000	131,422	131,422	135,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	3,588	-	87,305	87,305	-
Miscellaneous Revenue	73,408	-	1,535	1,535	-
Categorical Revenue	65,181	-	56,225	56,225	-
Other State Revenue	350,901	205,656	361,555	361,555	375,000
Grants Federal	195,723	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 10,673,478</b>	<b>\$ 10,808,157</b>	<b>\$ 11,602,196</b>	<b>\$ 11,602,196</b>	<b>\$ 11,617,776</b>
<b>Total Sources</b>	<b>\$ 14,292,822</b>	<b>\$ 16,106,731</b>	<b>\$ 16,818,080</b>	<b>\$ 16,818,080</b>	<b>\$ 18,138,610</b>
<b>Expenditures:</b>					
Salaries	\$ 3,361,012	\$ 3,951,951	\$ 3,903,737	\$ 3,875,737	\$ 4,064,466
Benefits	1,013,161	1,158,426	1,161,953	1,131,953	1,206,425
Purchased Professional and Technical Services	1,827,727	1,522,988	1,638,884	1,598,884	1,589,490
Purchased Property Services	1,656,787	1,967,738	1,976,925	1,976,925	1,956,050
Other Purchased Services	744,492	825,798	844,162	844,162	864,000
Supplies	453,389	486,460	521,226	505,226	525,000
Property	-	60,000	65,000	65,000	-
Other Expenses	20,369	36,120	24,359	24,359	23,620
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	275,000	275,000	275,000	485,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,076,938</b>	<b>\$ 10,284,480</b>	<b>\$ 10,411,246</b>	<b>\$ 10,297,245</b>	<b>\$ 10,714,051</b>
<b>Balance on Hand June 30</b>	<b>\$ 5,215,884</b>	<b>\$ 5,822,251</b>	<b>\$ 6,406,834</b>	<b>\$ 6,520,834</b>	<b>\$ 7,424,559</b>
<b>Fund Balance as a % of Revenue</b>	49%	54%	55%	56%	64%

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# NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 2,832,616	\$ 2,961,034	\$ 2,837,516	\$ 2,837,516	\$ 2,914,046
<b>Revenue:</b>					
Per Pupil Revenue	\$ 5,613,210	\$ 5,884,520	\$ 6,027,833	\$ 6,027,833	\$ 6,234,048
Mill Levy/Override	787,670	783,616	806,259	806,259	794,135
Tuition	123,700	131,250	131,250	131,250	131,250
Transportation Fees	-	-	-	-	-
Earnings on Investments	4,819	10,000	36,000	40,000	36,000
Food Services	-	-	-	-	-
Pupil Activities	122,283	142,175	153,175	153,175	152,175
Community Service Activities	-	-	-	-	-
Other Local Revenue	69,954	110,000	70,000	80,000	70,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	55,547	50,000	50,000	50,000	50,000
Miscellaneous Revenue	5,735	9,500	19,405	19,405	9,500
Categorical Revenue	80,965	-	-	-	-
Other State Revenue	67,808	54,850	57,420	57,420	57,420
Grants Federal	5,957	5,956	60,759	60,759	5,505
Fund Transfer	-	85,000	55,000	55,000	75,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	194,566	196,029	236,394	236,394	236,394
Grants Local	13,508	-	16,885	16,885	-
<b>Total Revenue</b>	<b>\$ 7,145,721</b>	<b>\$ 7,462,896</b>	<b>\$ 7,720,380</b>	<b>\$ 7,734,380</b>	<b>\$ 7,851,427</b>
<b>Total Sources</b>	<b>\$ 9,978,337</b>	<b>\$ 10,423,930</b>	<b>\$ 10,557,896</b>	<b>\$ 10,571,896</b>	<b>\$ 10,765,473</b>
<b>Expenditures:</b>					
Salaries	\$ 3,588,813	\$ 3,830,156	\$ 3,892,826	\$ 3,892,826	\$ 3,950,636
Benefits	1,126,312	1,250,058	1,267,082	1,267,082	1,305,979
Purchased Professional and Technical Services	593,760	603,958	700,340	695,340	744,118
Purchased Property Services	1,111,191	1,138,181	1,121,181	1,100,000	1,126,867
Other Purchased Services	100,556	166,510	101,453	101,453	102,757
Supplies	275,037	275,509	338,201	330,000	341,116
Property	241,295	177,649	266,649	246,649	252,848
Other Expenses	103,856	17,500	24,500	22,000	24,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	1,750,000	2,000,000	-	2,000,000
<b>Total Expenditures</b>	<b>\$ 7,140,821</b>	<b>\$ 9,212,021</b>	<b>\$ 9,714,732</b>	<b>\$ 7,657,850</b>	<b>\$ 9,851,321</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,837,516</b>	<b>\$ 1,211,909</b>	<b>\$ 843,164</b>	<b>\$ 2,914,046</b>	<b>\$ 914,152</b>
<b>Fund Balance as a % of Revenue</b>	40%	16%	11%	38%	12%

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# PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 3,147,558	\$ 3,162,760	\$ 3,764,134	\$ 3,764,134	\$ 2,911,517
<b>Revenue:</b>					
Per Pupil Revenue	\$ 6,033,231	\$ 6,365,837	\$ 6,398,031	\$ 6,398,031	\$ 6,653,952
Mill Levy/Override	843,101	815,481	853,544	853,544	815,481
Tuition	942,220	1,074,260	1,064,828	1,064,828	1,064,828
Transportation Fees	-	-	-	-	-
Earnings on Investments	8,777	849	50,560	50,560	50,560
Food Services	(648)	1,800	2,061	2,061	2,061
Pupil Activities	84,331	90,100	90,567	90,567	90,567
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	26,160	23,525	12,260	12,260	12,260
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	431,493	124,100	125,451	125,451	125,451
Categorical Revenue	209,006	198,556	228,870	228,870	228,870
Other State Revenue	176,817	117,073	222,969	222,969	222,969
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,754,488</b>	<b>\$ 8,811,581</b>	<b>\$ 9,049,141</b>	<b>\$ 9,049,141</b>	<b>\$ 9,266,999</b>
<b>Total Sources</b>	<b>\$ 11,902,046</b>	<b>\$ 11,974,341</b>	<b>\$ 12,813,275</b>	<b>\$ 12,813,275</b>	<b>\$ 12,178,516</b>
<b>Expenditures:</b>					
Salaries	\$ 4,151,354	\$ 4,555,222	\$ 4,558,758	\$ 4,558,758	\$ 4,735,521
Benefits	1,346,888	1,414,101	1,498,366	1,498,366	1,573,284
Purchased Professional and Technical Services	170,843	223,036	274,735	274,735	282,977
Purchased Property Services	780,422	838,505	848,601	848,601	874,059
Other Purchased Services	572,831	633,962	645,823	645,823	665,198
Supplies	452,328	524,136	521,137	521,137	536,771
Property	651,870	745,394	1,540,292	1,540,292	573,964
Other Expenses	11,376	14,047	14,046	14,046	14,467
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,137,912</b>	<b>\$ 8,948,403</b>	<b>\$ 9,901,758</b>	<b>\$ 9,901,758</b>	<b>\$ 9,256,241</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,764,134</b>	<b>\$ 3,025,938</b>	<b>\$ 2,911,517</b>	<b>\$ 2,911,517</b>	<b>\$ 2,922,275</b>
<b>Fund Balance as a % of Revenue</b>	43%	34%	32%	32%	32%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 1,069,031	\$ 1,313,278	\$ 1,505,947	\$ 1,505,947	\$ 1,537,658
<b>Revenue:</b>					
Per Pupil Revenue	\$ 5,744,292	\$ 6,124,280	\$ 5,897,158	\$ 5,897,158	\$ 6,220,304
Mill Levy/Override	787,934	810,030	774,736	774,736	794,135
Tuition	134,839	170,000	170,000	170,000	225,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	2,000	2,000	-
Food Services	-	-	-	-	-
Pupil Activities	174,696	160,600	160,600	160,600	164,518
Community Service Activities	-	-	-	-	-
Other Local Revenue	89,407	93,600	93,600	93,600	88,425
Rental/Lease	8,451	25,000	70,000	70,000	77,000
Contributions/Donations	10,566	-	9,000	9,000	-
Miscellaneous Revenue	126,168	-	77,800	77,800	-
Categorical Revenue	294,610	231,200	105,846	105,846	109,649
Other State Revenue	75,287	105,675	255,661	255,661	261,475
Grants Federal	216,923	79,449	121,020	121,020	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,663,173</b>	<b>\$ 7,799,834</b>	<b>\$ 7,737,421</b>	<b>\$ 7,737,421</b>	<b>\$ 7,940,506</b>
<b>Total Sources</b>	<b>\$ 8,732,204</b>	<b>\$ 9,113,112</b>	<b>\$ 9,243,368</b>	<b>\$ 9,243,368</b>	<b>\$ 9,478,164</b>
<b>Expenditures:</b>					
Salaries	\$ 3,353,826	\$ 3,522,490	\$ 3,528,189	\$ 3,528,189	\$ 3,654,971
Benefits	1,220,375	1,295,899	1,251,590	1,251,590	1,326,424
Purchased Professional and Technical Services	175,434	172,063	189,744	189,744	170,852
Purchased Property Services	1,357,714	1,587,033	1,585,106	1,585,106	1,655,388
Other Purchased Services	575,209	680,324	636,769	636,769	684,378
Supplies	343,923	332,012	335,012	335,012	351,478
Property	178,227	48,100	40,000	40,000	41,300
Other Expenses	21,549	89,300	139,300	139,300	15,730
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,226,257</b>	<b>\$ 7,727,221</b>	<b>\$ 7,705,710</b>	<b>\$ 7,705,710</b>	<b>\$ 7,900,521</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,505,947</b>	<b>\$ 1,385,891</b>	<b>\$ 1,537,658</b>	<b>\$ 1,537,658</b>	<b>\$ 1,577,643</b>
<b>Fund Balance as a % of Revenue</b>	20%	18%	20%	20%	20%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 2,308,315	\$ 4,044,614	\$ 2,047,550	\$ 2,047,550	\$ 2,116,933
<b>Revenue:</b>					
Per Pupil Revenue	\$ 4,350,447	\$ 4,600,656	\$ 4,737,027	\$ 4,737,027	\$ 4,926,508
Mill Levy/Override	608,520	612,963	631,670	631,670	631,670
Tuition	301,338	300,000	343,514	343,514	480,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	(62,614)	5,000	(12,500)	(12,500)	5,000
Food Services	9,745	9,500	9,500	9,500	10,500
Pupil Activities	163,037	129,200	135,000	135,000	135,000
Community Service Activities	7,792	8,000	11,000	11,000	12,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	28,589	25,000	25,000	25,000	25,000
Contributions/Donations	146,198	81,000	64,000	64,000	25,000
Miscellaneous Revenue	21,749	15,000	12,000	12,000	10,000
Categorical Revenue	(67,799)	90,000	90,000	90,000	90,000
Other State Revenue	151,395	147,750	188,464	188,464	180,000
Grants Federal	53,731	20,000	20,000	20,000	-
Fund Transfer	-	-	-	-	-
Other Sources	127,332	-	221,769	221,769	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	12,318	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,851,779</b>	<b>\$ 6,044,069</b>	<b>\$ 6,476,444</b>	<b>\$ 6,476,444</b>	<b>\$ 6,530,678</b>
<b>Total Sources</b>	<b>\$ 8,160,094</b>	<b>\$ 10,088,683</b>	<b>\$ 8,523,994</b>	<b>\$ 8,523,994</b>	<b>\$ 8,647,611</b>
<b>Expenditures:</b>					
Salaries	\$ 3,187,899	\$ 3,284,081	\$ 3,317,929	\$ 3,317,929	\$ 3,450,646
Benefits	825,576	1,077,085	1,077,085	1,077,085	1,130,939
Purchased Professional and Technical Services	75,704	47,000	67,000	67,000	45,000
Purchased Property Services	644,673	206,975	241,414	241,414	248,656
Other Purchased Services	447,291	423,611	498,772	498,772	518,723
Supplies	260,866	271,500	258,100	258,100	265,843
Property	277,859	102,000	330,650	330,650	110,000
Other Expenses	392,675	565,050	616,111	616,111	575,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,112,544</b>	<b>\$ 5,977,302</b>	<b>\$ 6,407,061</b>	<b>\$ 6,407,061</b>	<b>\$ 6,344,807</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,047,550</b>	<b>\$ 4,111,381</b>	<b>\$ 2,116,933</b>	<b>\$ 2,116,933</b>	<b>\$ 2,302,803</b>
<b>Fund Balance as a % of Revenue</b>	35%	68%	33%	33%	35%

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# RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 611,775	\$ 591,129	\$ 803,655	\$ 803,655	\$ 855,201
<b>Revenue:</b>					
Per Pupil Revenue	\$ 2,820,365	\$ 3,263,188	\$ 3,145,350	\$ 3,145,350	\$ 3,499,364
Mill Levy/Override	395,766	425,657	420,710	420,710	441,321
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,252	-	7,138	7,138	-
Food Services	-	-	-	-	-
Pupil Activities	408,742	356,267	395,247	395,247	405,324
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	103,529	-	97,500	97,500	-
Contributions/Donations	24,925	-	611	611	-
Miscellaneous Revenue	2,658	-	1,435	1,435	-
Categorical Revenue	39,632	50,000	50,000	50,000	-
Other State Revenue	142,787	158,153	167,964	167,964	171,285
Grants Federal	46,425	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	66,372	-	203,424	203,424	-
<b>Total Revenue</b>	<b>\$ 4,052,452</b>	<b>\$ 4,253,264</b>	<b>\$ 4,489,380</b>	<b>\$ 4,489,380</b>	<b>\$ 4,517,294</b>
<b>Total Sources</b>	<b>\$ 4,664,228</b>	<b>\$ 4,844,394</b>	<b>\$ 5,293,034</b>	<b>\$ 5,293,034</b>	<b>\$ 5,372,495</b>
<b>Expenditures:</b>					
Salaries	1,766,607	\$ 1,947,364	\$ 1,934,867	\$ 1,934,867	\$ 2,087,933
Benefits	544,688	698,511	613,165	613,165	679,239
Purchased Professional and Technical Services	104,949	141,507	146,676	146,676	141,232
Purchased Property Services	836,063	885,654	890,877	890,877	896,369
Other Purchased Services	313,485	396,180	434,574	434,574	406,534
Supplies	99,462	68,011	104,421	104,421	99,140
Property	41,324	58,410	71,229	71,229	45,333
Other Expenses	16,199	12,100	13,600	13,600	12,140
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	112,797	-	203,424	203,424	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
<b>Total Expenditures</b>	<b>\$ 3,860,573</b>	<b>\$ 4,232,736</b>	<b>\$ 4,437,833</b>	<b>\$ 4,437,833</b>	<b>\$ 4,392,920</b>
<b>Balance on Hand June 30</b>	<b>\$ 803,655</b>	<b>\$ 611,658</b>	<b>\$ 855,201</b>	<b>\$ 855,201</b>	<b>\$ 979,575</b>
<b>Fund Balance as a % of Revenue</b>	20%	14%	19%	19%	22%

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# SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 3,469,010	\$ 3,525,022	\$ 4,751,859	\$ 4,751,859	\$ 5,208,570
<b>Revenue:</b>					
Per Pupil Revenue	\$ 10,859,189	\$ 11,641,187	\$ 11,696,187	\$ 11,696,187	\$ 12,548,638
Mill Levy/Override	1,506,308	1,542,684	1,543,411	1,543,411	1,574,764
Tuition	761,069	868,000	858,000	858,000	868,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,217	2,000	18,000	18,000	18,000
Food Services	-	-	-	-	-
Pupil Activities	397,618	427,305	438,145	438,145	430,730
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	50,835	50,000	70,000	70,000	70,000
Contributions/Donations	109,461	140,000	175,000	175,000	100,000
Miscellaneous Revenue	108,934	112,000	120,000	120,000	10,000
Categorical Revenue	622,461	610,560	600,560	600,560	603,660
Other State Revenue	-	-	-	-	-
Grants Federal	268,842	82,000	120,535	120,535	-
Fund Transfer	8,721	10,000	10,000	10,000	10,000
Other Sources	-	44,135	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 14,694,655</b>	<b>\$ 15,529,871</b>	<b>\$ 15,649,838</b>	<b>\$ 15,649,838</b>	<b>\$ 16,233,792</b>
<b>Total Sources</b>	<b>\$ 18,163,665</b>	<b>\$ 19,054,893</b>	<b>\$ 20,401,697</b>	<b>\$ 20,401,697</b>	<b>\$ 21,442,362</b>
<b>Expenditures:</b>					
Salaries	\$ 6,746,732	\$ 7,588,695	\$ 7,452,532	\$ 7,452,532	\$ 7,590,160
Benefits	2,272,663	2,932,513	3,075,667	3,075,667	3,165,330
Purchased Professional and Technical Services	264,835	288,507	288,241	288,241	294,006
Purchased Property Services	2,294,287	2,291,569	2,313,286	2,313,286	2,339,525
Other Purchased Services	982,601	1,095,842	1,102,997	1,102,997	1,196,848
Supplies	598,566	647,704	792,404	792,404	683,419
Property	124,884	140,000	130,000	130,000	135,000
Other Expenses	29,729	48,501	38,000	38,000	40,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 13,314,297</b>	<b>\$ 15,033,331</b>	<b>\$ 15,193,127</b>	<b>\$ 15,193,127</b>	<b>\$ 15,444,288</b>
<b>Balance on Hand June 30</b>	<b>\$ 4,751,859</b>	<b>\$ 4,021,562</b>	<b>\$ 5,208,570</b>	<b>\$ 5,208,570</b>	<b>\$ 5,998,074</b>
<b>Fund Balance as a % of Revenue</b>	32%	26%	33%	33%	37%

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# STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 10,855,082	\$ 13,142,696	\$ 12,414,772	\$ 12,414,772	\$ 13,272,403
<b>Revenue:</b>					
Per Pupil Revenue	\$ 14,401,906	\$ 14,902,800	\$ 13,651,001	\$ 13,651,001	\$ 16,434,729
Mill Levy/Override	2,000,416	1,994,850	1,825,905	1,825,905	2,042,140
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	29,674	-	300,000	300,000	85,000
Food Services	-	-	-	-	-
Pupil Activities	415,617	319,005	291,427	285,000	328,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	169,685	-	50,000	50,000	-
Rental/Lease	16,500	-	-	-	-
Contributions/Donations	3,485	50,000	50,000	15,000	50,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	970,078	61,300	16,566	16,566	41,040
Other State Revenue	-	486,750	723,693	723,693	495,900
Grants Federal	426,862	-	-	-	-
Fund Transfer	8,049	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 18,442,272</b>	<b>\$ 17,814,705</b>	<b>\$ 16,908,592</b>	<b>\$ 16,867,165</b>	<b>\$ 19,476,809</b>
<b>Total Sources</b>	<b>\$ 29,297,354</b>	<b>\$ 30,957,401</b>	<b>\$ 29,323,364</b>	<b>\$ 29,281,937</b>	<b>\$ 32,749,212</b>
<b>Expenditures:</b>					
Salaries	\$ 9,058,597	\$ 9,089,871	\$ 8,744,998	\$ 8,308,734	\$ 9,007,075
Benefits	2,670,935	2,793,092	2,722,500	2,710,000	2,697,360
Purchased Professional and Technical Services	167,049	219,449	226,040	228,000	232,820
Purchased Property Services	2,579,286	2,997,150	2,784,804	2,760,000	2,772,452
Other Purchased Services	1,264,469	1,378,148	1,312,224	1,300,000	1,438,142
Supplies	542,763	600,450	465,000	428,000	480,375
Property	526,628	422,640	237,000	218,000	422,640
Other Expenses	72,854	248,000	97,200	52,000	299,440
Other Uses of Funds	-	5,000	4,800	4,800	5,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,882,582</b>	<b>\$ 17,753,800</b>	<b>\$ 16,594,566</b>	<b>\$ 16,009,534</b>	<b>\$ 17,355,304</b>
<b>Balance on Hand June 30</b>	<b>\$ 12,414,772</b>	<b>\$ 13,203,601</b>	<b>\$ 12,728,798</b>	<b>\$ 13,272,403</b>	<b>\$ 15,393,908</b>
<b>Fund Balance as a % of Revenue</b>	67%	74%	75%	79%	79%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 2,165,962	\$ 2,165,962	\$ 2,405,748	\$ 2,405,748	\$ 2,405,748
<b>Revenue:</b>					
Per Pupil Revenue	\$ 5,770,296	\$ 6,760,384	\$ 6,485,843	\$ 6,485,843	\$ 7,030,799
Mill Levy/Override	809,713	873,343	860,503	860,503	873,343
Tuition	323,759	307,663	307,793	307,793	307,663
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	59,297	59,297	-
Food Services	-	-	-	-	-
Pupil Activities	317,926	275,680	309,500	309,500	275,680
Community Service Activities	-	-	-	-	-
Other Local Revenue	12,027	-	153,083	153,083	-
Rental/Lease	2,200	1,936	1,936	1,936	1,936
Contributions/Donations	-	36,250	39,250	39,250	36,250
Miscellaneous Revenue	35,492	159,614	20,000	20,000	159,614
Categorical Revenue	-	238,411	315,586	315,586	238,411
Other State Revenue	388,343	193,018	19,411	19,411	193,018
Grants Federal	165,141	-	148,522	148,522	-
Fund Transfer	108,786	-	61,475	61,475	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	5,830	5,830	5,830	-
<b>Total Revenue</b>	<b>\$ 7,933,683</b>	<b>\$ 8,852,129</b>	<b>\$ 8,788,029</b>	<b>\$ 8,788,029</b>	<b>\$ 9,116,715</b>
<b>Total Sources</b>	<b>\$ 10,099,645</b>	<b>\$ 11,018,091</b>	<b>\$ 11,193,777</b>	<b>\$ 11,193,777</b>	<b>\$ 11,522,462</b>
<b>Expenditures:</b>					
Salaries	\$ 3,584,031	\$ 4,073,971	\$ 3,994,471	\$ 3,994,471	\$ 4,236,930
Benefits	1,109,996	1,349,361	1,332,223	1,332,223	1,403,335
Purchased Professional and Technical Services	317,274	222,543	250,073	250,073	224,768
Purchased Property Services	1,824,385	1,825,903	1,830,789	1,830,789	1,844,162
Other Purchased Services	550,057	620,048	631,447	631,447	626,248
Supplies	262,308	307,804	319,434	319,434	310,882
Property	29,963	27,540	83,510	83,510	27,815
Other Expenses	15,883	424,959	165,483	165,483	442,573
Other Uses of Funds	-	-	180,598	180,598	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,693,897</b>	<b>\$ 8,852,129</b>	<b>\$ 8,788,029</b>	<b>\$ 8,788,029</b>	<b>\$ 9,116,715</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,405,748</b>	<b>\$ 2,165,962</b>	<b>\$ 2,405,748</b>	<b>\$ 2,405,748</b>	<b>\$ 2,405,748</b>
<b>Fund Balance as a % of Revenue</b>	30%	24%	27%	27%	26%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FISCAL YEAR 2022-2023  
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

<b>Fund</b>	<b>Amount</b>
General Fund (10)	\$ 791,204,903
Outdoor Education Fund (13)	\$ 1,543,199
Capital Projects Fund (14)	\$ 20,010,749
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 27,647,345
Nutrition Services NSLP Fund (21)	\$ 25,781,330
Nutrition Services Non-NSLP Fund (28)	\$ 6,393,986
Governmental Designated Purpose Grants Fund (22)	\$ 22,101,581
Pupil Activity Fund (23)	\$ 2,635,784
Athletics and Activities Fund (26)	\$ 18,917,469
Child Care Fund (29)	\$ 13,047,929
Bond Redemption Fund (31)	\$ 42,919,203
Certificate of Participation Lease Payment Fund (39)	\$ 1,121,989
Bond Building Fund (41)	\$ 41,252,416
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 57,479,015
Short Term Disability Insurance Fund (66)	\$ 710,517
Private Purpose Trust Fund (75)	\$ 58,500

Revised and approved this 24th day of January 2023 in accordance with 22-44-110(4).

\_\_\_\_\_  
Mike Peterson, President

Board of Education

Attest:

\_\_\_\_\_  
Becky Myers, Secretary  
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2022-2023  
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Outdoor Education, Capital Projects, Transportation, Nutrition Services NSLP, Pupil Activity, Athletics and Activities, Certificate of Participation Lease Payment, Bond Building, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2022-2023 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 16,007,207	Potential draw-down of accumulated FB for spend on employee retention related initiatives and carry over assignments
Outdoor Education Fund (13)	\$ 16,315	Potential draw-down of accumulated FB for Stone Canyon operational expenses
Capital Projects Fund (14)	\$ 1,617,802	Intentional draw-down of accumulated FB for technology spend in excess of bond allocation
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 4,830,199	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 6,843,955	Potential draw-down of accumulated FB for Nutrition Services freezer construction
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance

(continued on next page)

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 26,909	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ 160,912	Potential draw-down of accumulated FB for school athletics and activities
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 2,842	Potential draw-down of accumulated FB for fiscal charges
Bond Building Fund (41)	\$ 40,624,932	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ 170,244	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 10,500	Intentional draw-down of accumulated FB for student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 24th day of January 2023 in accordance with 22-44-110(4).

\_\_\_\_\_  
Mike Peterson, President

Board of Education

Attest:

\_\_\_\_\_  
Becky Myers, Secretary  
Board of Education



