

# Douglas County School District Financial Plan & Budget

Adopted Executive Summary | 2024-2025



# Table of Contents

Members of Board of Education and Cabinet .....	2
Douglas County School District Budget Commitments for 2024-2025 .....	3
Compensation Increases for 2024-2025 .....	4
Investments in Schools and Departments.....	5
Budgeted Use of 2023 Mill Levy Override in 2024-2025 Adopted Budget.....	6
Summary of Combined General Funds 2024-2025 Adopted Budget.....	7
Summary of Special Revenue Funds 2024-2025 Adopted Budget.....	8
Summary of Other District Funds 2024-2025 Adopted Budget.....	9
2023-2024 Budgeted Revenues - Final Revised . .....	10
2024-2025 Budgeted Revenues - Adopted .....	11
2023-2024 Budgeted Expenditures - Final Revised .....	12
2024-2025 Budgeted Expenditures - Adopted....	13
Staff Position Budgets .....	14
<b>Combined General Fund Budgets</b>	
General Fund Revenues .....	16
General Fund Expenditures .....	18
General Fund 3-Year Forecast Assumptions.. .....	20
General Fund 3-Year Forecast .....	22
Outdoor Education Fund 13.....	24
Capital Projects Fund 14 .....	26
Full Day Kindergarten Fund 15 .....	28
Transportation Fund 25 .....	30
2024-2025 School vs. School Support vs. Central .....	32
<b>Special Revenue Fund Budgets</b>	
Nutrition Services NSLP Fund 21 .....	34
Nutrition Services Non-NSLP Fund 28.....	36
Governmental Designated Purpose Grants Fund 22 .....	38
Pupil Activity Fund 23 .....	40
Athletics and Activities Fund 26 .....	42
Child Care Fund 29.....	44
<b>Debt Service &amp; Lease Payment Fund Budgets</b>	
Bond Redemption Fund 31 .....	48
Certificate of Participation (COP) Lease Payment Fund 39.....	50

# Table of Contents

## **Building Fund Budgets**

Bond Building Fund 41 .....	54
Certificate of Participation (COP) Building Fund 45 .....	56

## **Internal Service Fund Budgets**

Medical and Dental Fund 65 .....	60
Short Term Disability Insurance Fund 66 .....	62

## **Trust and Agency Fund Budgets**

Private Purpose Trust Fund 75 .....	66
-------------------------------------	----

## **School Summaries**

Site-Based Budget Changes and Additional Dollars .....	70
Elementary School Summary .....	72
Secondary and Alternative School Summary .....	74

## **Charter School Budgets**

Charter Schools Summary of Revenues and Expenditures .....	79
Charter School Pages .....	80

## **Adopted Department Summary**

Department Summary .....	98
--------------------------	----

## **Resolutions**

2024-2025 Adopted Appropriation Resolution .....	102
2024-2025 Adopted Use of Fund Balance Resolution .....	103



# **EXECUTIVE SUMMARY**

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

## Colorado

---

### BOARD OF EDUCATION

*Christy Williams*  
President  
Director, District E

*Kaylee Winegar*  
Vice President  
Director, District G

*Valerie Thompson*  
Treasurer  
Director, District F

*Becky Myers*  
Secretary  
Director, District D

*Susan Meek*  
Director, District A

*Brad Geiger*  
Director, District C

*Tim Moore*  
Director, District B

### MEMBERS OF CABINET

*Erin Kane*  
Superintendent

*Steve Colella*  
Chief of Staff

*Danelle Hiatt*  
Deputy Superintendent

*Danny Winsor*  
Assistant Superintendent

*Matt Reynolds*  
Learning Services Officer

*Jana Schleusner*  
Chief Financial Officer

*Mark Blair*  
Chief Technology Officer

*Richard Cosgrove*  
Chief Operations Officer

*Amanda Thompson*  
Chief Human Resources Officer

*Stacy Rader*  
Communications Officer

*Mary Kay Klimesh*  
General Counsel

# DOUGLAS COUNTY SCHOOL DISTRICT

## BUDGET COMMITMENTS FOR 2024-2025

---

Douglas County School District (DCSD) will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The District is investing over \$38 million or a 4% increase in expenditures in the 2024-2025 Combined General Fund budget compared to the 2023-2024 Revised Budget or a \$6 million increase compared to the 2023-2024 Final Revised Budget due to the retention stipends added in the Final Revised Budget. This is in addition to the \$66M increase to the budget in 2023-2024 due to the passage of 5A mill levy override in November 2023. Consistent with the last few years, the largest budget priority for 2024-2025, half the total budget increase, was invested in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students. More information on the compensation changes, benefit offerings and associated costs are outlined on p. 4.

Staff continually refines the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritizes the ability for schools to maintain school purchasing power to offset compensation increases. The primary emphasis of school allocation changes for 2024-2025 was to set aside increased funding for small schools and maintain site-level flexibility in special programming in order for schools to maintain existing academic programming with potential declining enrollment. Increases to department-managed budgets focused first on district managed student programming followed by contractual or inflationary increases in system wide supports and facility operations budgets. More information on the investment in school and department budgets is on p. 5.

The School Finance Act passed in the Colorado legislature prior to presenting the Proposed Budget on May 3, 2024. The Per Pupil Revenue for DCSD will be \$10,927 which represents a \$704 per student increase from the 2023-2024 State Supplemental Budget as budgeted in the 2023-2024 Final Revised Budget. The increase year-over-year is so high due to the constitutional requirement that the base per pupil increase by inflation plus the School Finance Act repeals the Budget Stabilization Factor entirely. Despite the increase in Per Pupil Revenue, Funded Pupil Count projections for 2024-2025 are 645 funded pupils lower than the actual Funded Pupil Count for 2023-2024. Overall, this increase to the School Finance Act equates to an increase in Total Program for DCSD of \$36.5 million year-over-year. However, district-run school enrollment is declining year-over-year and the amount of new revenue projected to be retained by DCSD and not passed onto charter schools is \$17.3 million.

Staff request the Board of Education adopt a 2024-2025 General Fund budget using \$3.8 million of fund balance.

While it doesn't have a direct impact on the 2024-2025 Adopted Budget, the largest change from the 2024 Colorado legislative session impacting School Finance was the passage of HB24-1448: New Public School Finance Formula. This bill redefines the K-12 funding formula in Colorado. An overview of the change to the projected future Per Pupil Revenue beginning in 2025-2026 is included in the Combined General Fund 3-Year Forecast beginning on p. 20.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District-authorized charter schools (except multi-district online charter schools) based on charter schools' projected funded pupil count in the 2024-2025 Adopted Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

## COMPENSATION INCREASES FOR 2024-2025

---

The largest budget priority for 2024-2025 of over half the total budget increase was to continue to invest in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students. The overall investment is over \$22 million in current employee salaries and benefits for 2024-2025.

Licensed employees are paid according to three salary schedules. They are all structurally the same, but have different starting salaries and are labeled "General", "Hard to Hire" and "Specialist/Extremely Hard to Hire". Each of the schedules has 9 lanes (BA, BA+15, BA+30, MA, MA+15, MA+30, MA+60, MA+60, PHD/EDS). Staff with non-DCSD licensed experience will receive up to 7 years of service credit for placement on the schedule. When the schedules were implemented in 2022-2023, individual salaries of licensed staff were adjusted based on education and years of experience.

In 2024-2025, licensed staff will receive ongoing increase to the base of 2.4% plus the corresponding step increase with the overall average pay increase for licensed staff of 3.5% for 2024-2025. There will also be the opportunity to apply for horizontal lane advancement to move to a higher paid lane. The Board of Education approved the updated salary schedules in February 2024 in an effort to attract and retain the very best teachers for DCSD students. The full range of licensed pay across the three schedules will be \$51,400 to \$128,547 in 2024-2025. These enhancements to the schedule are estimated to cost \$11.6 million. If staff are currently above their cell they will receive a one-time stipend of \$1,000 in 2024-2025.

For non-licensed employees (administrators, professional/technical and classified), staff will receive flat ongoing percentage increases depending upon job classification. Administrators and professional/technical staff will receive an ongoing increase to the base of 3.0%. Classified staff will receive an ongoing increase to the base of 3.5%. All increases will be ongoing to base salary unless staff are over the range of their position and therefore will qualify for a one-time stipend of \$1,000 in 2024-2025.

These salary increases are after the implementation of robust salary increases funded from the 2023 Mill Levy Override totaling \$46 million for district-managed personnel and \$14 million allocated to charter schools for their personnel. The salary increases from the 2023 Mill Levy Override went into effect in January 2024 but were applied retroactively to the beginning of the school year for a full year of compensation increase in addition to the standard compensation increases approved in the spring of 2023 and included within the 2023-2024 Adopted Budget. More information on the salary increases associated with the 2023 Mill Levy Override is on p. 6.

DCSD will absorb all medical benefit premium increases in 2024-2025. This means the cost to employees for the employee portion of medical benefit premiums will remain the same with minimal plan design changes for the upcoming school year. The cost for DCSD to absorb the premium increases is \$6 million.

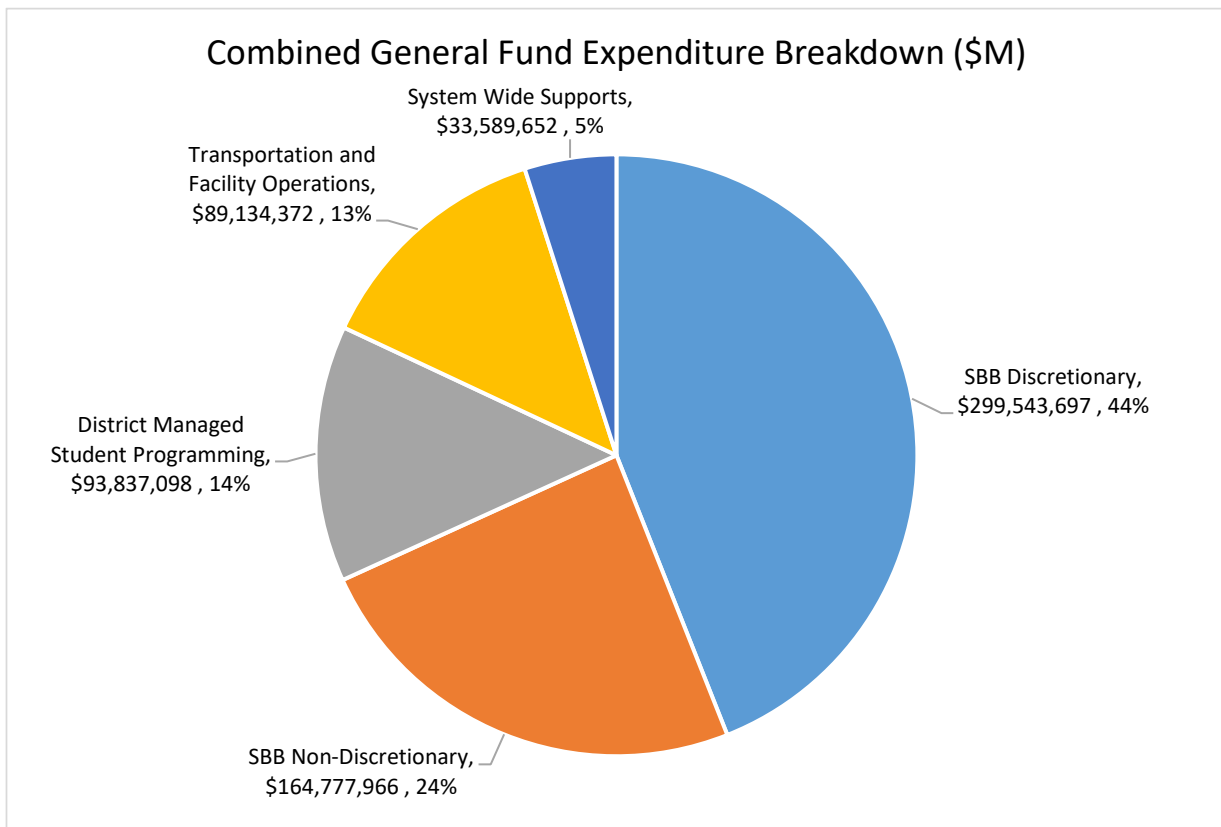
Licensed and non-licensed compensation will continue to be evaluated for future enhancements based on employee feedback and available resources to include additional recruitment incentives where necessary.



# INVESTMENTS IN SCHOOLS AND DEPARTMENTS

The primary emphasis of school allocation changes for 2024-2025 was to set aside increased funding for small schools and maintain site-level flexibility in special programming in order for schools to maintain existing academic programming with potential declining enrollment. Any increases or decreases to Special Education, English Language Development or Gifted and Talented teacher allocations reflect changes to individual student populations and not any formula or allocation methodology changes. Additionally, the increase in the base per pupil discretionary allocation covers the increases to average salaries and benefits for school-based staff in order for schools to maintain their current purchasing power. Due to the additional pay increase in the same fiscal year from the 2023 Mill Levy Override, the percentage increases were higher for 2024-2025 than in a typical year. This resulted in an overall increase to the base per pupil of 14% for elementary, 15% for middle and 13% for high schools. Within the Combined General Fund, 68% of the budget will be within school-managed accounts excluding the charter school pass through and contingency reserve. The investments in schools through the Site-Based Budget will cost \$4 million in 2024-2025 after the reallocation of 2023-2024 compensation increases from centrally held accounts to individual school budgets.

Total department budgeted expenses funded by the General Fund will increase \$11.1 million for 2024-2025 for staffing changes and/or operations after the offset of department related revenue. Approximately half of this increase, or \$5.3 million, is considered a one time increase for 2024-2025 only. Department budgets comprise 32% of total General Fund expenses including staff. The breakdown of department budgets is further categorized into District Managed Student Programming (14% of the budget for staffing and operations in Special Education, Learning Services, Career Tech, etc.), Transportation and Facility Operations (13% of the budget for staffing and operations) and System Wide Supports (5% of the budget).



# PLANNED USES OF 2023 MILL LEVY OVERRIDE 2024-2025 ADOPTED BUDGET

---

The voters of Douglas County passed a tax increase in the November 2023 general election on behalf of Douglas County School District. The 2023 Mill Levy Override (MLO), also referred to as 5A, increased the property taxes by \$66 million annually beginning in 2024 tax collection year. The planned uses of the tax increase are as follows:

- \$60 million for competitive compensation with \$46 million for district allocation and \$14 million for charter allocation based on student count
- Teachers (licensed staff) received 9.2% average pay increase
- Classified staff received 9% pay increase
- All other staff received 7% pay increase
- \$6 million for added safety and security enhancements for additional school resource officer support, additional campus security specialists at all district-run elementary schools and an annual security equipment allowance.

Pay increases were retroactive to the beginning of the school year with lump sum payments on January 2024 paychecks and the new rate of pay began in February 2024 for all staff. This means that the full \$60 million in compensation will be expensed in 2023-2024 despite the passage of the MLO almost halfway through the fiscal year.

A portion of the safety and security enhancements for school resource officer support was held in an assigned reserve within the General Fund for 2023-2024 to be spent in 2024-2025 once all contracts are finalized and new positions filled. This is why the Assignment of 2023 Mill Levy Override Fund Balance within the General Fund includes \$2.2M estimated in 2023-2024 and \$0 in 2024-2025.

As shared with the Mill Bond Oversight Committee in June 2024, the District's goal on the number of security-related personnel to hire and/or contract out of the 2023 MLO are as follows:

- Campus Security Specialists: 49 DCSD employees
- School Resource Officers: 16 contracted officers through local law enforcement agencies
- Security Manager: 1 DCSD employee
- Patrol Officer: 1 DCSD employee
- Security Clerical: 1 DCSD employee

Resources set aside for security equipment will fluctuate annually depending on the number and cost of positions filled.

# SUMMARY OF COMBINED GENERAL FUNDS

	Outdoor Education Fund		Capital Projects Fund	Full Day Kindergarten Fund	Transportation Fund
	General Fund (10)	(13)	Fund (14)	Fund (15)	Fund (25)
Beginning Fund Balance	\$ 139,160,142	\$ 5,734	\$ 31,046,280	\$ -	\$ 6,985,485
Revenues					
Property Taxes	\$ 449,985,053	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	35,000,000	-	-	-	-
Other Local Income	37,932,784	1,684,130	3,794,927	-	1,625,302
Intergovernmental	392,690,397	-	-	-	5,272,610
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 915,608,234</b>	<b>\$ 1,684,130</b>	<b>\$ 3,794,927</b>	<b>\$ -</b>	<b>\$ 6,897,912</b>
Expenditures					
Salaries	402,296,984	946,174	-	-	16,784,870
Benefits	152,091,545	312,106	-	-	6,401,686
Purchased Services	49,749,012	162,279	790,000	-	9,538,344
Contracts w/ Charter Schools	214,601,325	-	-	-	-
Supplies	51,035,574	204,198	-	-	3,431,781
Equipment	-	-	22,455,872	-	2,185,006
Other	2,835,264	43,272	-	-	(715,600)
<b>Total Expenditures</b>	<b>\$ 872,609,704</b>	<b>\$ 1,668,029</b>	<b>\$ 23,245,872</b>	<b>\$ -</b>	<b>\$ 37,626,087</b>
BOE Contingency	\$ 7,693,333	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ 35,305,197</b>	<b>\$ 16,101</b>	<b>\$ (19,450,945)</b>	<b>\$ -</b>	<b>\$ (30,728,175)</b>
Transfers In/(Out)	(39,118,469)	80,238	920,396	-	25,993,112
<b>Net Change in Fund Balance</b>	<b>\$ (3,813,272)</b>	<b>\$ 96,339</b>	<b>\$ (18,530,549)</b>	<b>\$ -</b>	<b>\$ (4,735,063)</b>
<b>Ending Fund Balance</b>	<b>\$ 135,346,870</b>	<b>\$ 102,073</b>	<b>\$ 12,515,731</b>	<b>\$ -</b>	<b>\$ 2,250,422</b>
TABOR Reserve	23,080,000	-	-	-	-
BOE Reserve	23,080,000	-	-	-	-
School Carry Over Reserve	21,125,931	-	1,774,689	-	-
Medicaid Carry Over Reserve	140,406	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-
Enrollment Reserve	2,335,000	-	-	-	-
Multi-Year Lease Reserve	2,659,890	-	-	-	-
SPED/Mental Health Reserve	510,081	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 62,415,562</b>	<b>\$ 102,073</b>	<b>\$ 10,741,042</b>	<b>\$ -</b>	<b>\$ 2,250,422</b>

- General Fund 10 - accounts for 76% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

# SUMMARY OF SPECIAL REVENUE FUNDS

## 2024-2025 ADOPTED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non-NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 5,993,568	\$ -	\$ -	\$ -	\$ 1,774,266	\$ 4,928,100
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	7,069,843	-	-	-	15,088,766	10,342,856
Intergovernmental	26,645,535	-	15,102,504	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 33,715,378</b>	<b>\$ -</b>	<b>\$ 15,102,504</b>	<b>\$ -</b>	<b>\$ 15,088,766</b>	<b>\$ 10,342,856</b>
Expenditures						
Salaries	11,515,696	-	9,248,300	-	6,953,350	8,005,240
Benefits	4,947,920	-	2,987,850	-	1,655,018	2,754,283
Purchased Services	267,200	-	1,992,603	-	5,843,475	1,427,771
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	18,706,657	-	447,881	-	6,114,408	258,329
Equipment	290,000	-	76,680	-	625,905	-
Other	867,500	-	349,190	-	451,394	429,777
<b>Total Expenditures</b>	<b>\$ 36,594,973</b>	<b>\$ -</b>	<b>\$ 15,102,504</b>	<b>\$ -</b>	<b>\$ 21,643,550</b>	<b>\$ 12,875,400</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ (2,879,595)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,554,784)</b>	<b>\$ (2,532,544)</b>
Transfers In/(Out)	2,895,424	-	-	-	6,554,784	1,551,076
<b>Net Change in Fund Balance</b>	<b>\$ 15,829</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (981,468)</b>
<b>Ending Fund Balance</b>	<b>\$ 6,009,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,774,266</b>	<b>\$ 3,946,632</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	1,774,266	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 6,009,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,946,632</b>

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounted for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program; this fund will not be used in 2024-2025 due to the Healthy School Meals for All program implementation*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounted for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations; this fund will not be used in 2024-2025*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the 45 Before and After School Care programs at District schools*

# SUMMARY OF OTHER DISTRICT FUNDS

## 2024-2025 ADOPTED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 81,866,623	\$ 2,147	\$ -	\$ 3,172,899	\$ 430,428	\$ 28,880
Revenues						
Property Taxes	53,918,578	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	3,813,895	1,500	-	65,375,635	898,353	52,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 57,732,473</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 65,375,635</b>	<b>\$ 898,353</b>	<b>\$ 52,000</b>
Expenditures						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased Services	2,000	4,064	-	65,306,062	750,032	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Other	52,970,731	1,119,375	-	-	-	48,000
<b>Total Expenditures</b>	<b>\$ 52,972,731</b>	<b>\$ 1,123,439</b>	<b>\$ -</b>	<b>\$ 65,306,062</b>	<b>\$ 750,032</b>	<b>\$ 48,000</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Net Income/(Loss)</b>	<b>\$ 4,759,742</b>	<b>\$ (1,121,939)</b>	<b>\$ -</b>	<b>\$ 69,573</b>	<b>\$ 148,321</b>	<b>\$ 4,000</b>
Transfers In/(Out)	-	1,123,439	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$ 4,759,742</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 69,573</b>	<b>\$ 148,321</b>	<b>\$ 4,000</b>
<b>Ending Fund Balance</b>	<b>\$ 86,626,365</b>	<b>\$ 3,647</b>	<b>\$ -</b>	<b>\$ 3,242,472</b>	<b>\$ 578,749</b>	<b>\$ 32,880</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 86,626,365</b>	<b>\$ 3,647</b>	<b>\$ -</b>	<b>\$ 3,242,472</b>	<b>\$ 578,749</b>	<b>\$ 32,880</b>

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

# 2023-2024 BUDGETED REVENUES

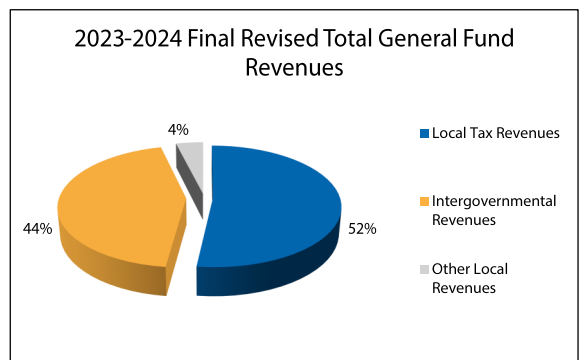
## FINAL REVISED AS OF JUNE 18, 2024

The actual funded pupil count (FPC) in 2023-2024 is 61,854 of which 1,357 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils. Beginning in 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provided funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2023-2024 is 61,964 including UPK.

TOTAL SOURCES BY FUND	2023-2024 Final Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 156,071,067	\$ 878,259,346	\$ -	\$ 1,034,330,413
Outdoor Education	104,615	1,466,336	22,706	1,593,657
Capital Projects	17,007,255	8,255,538	25,444,309	50,707,102
Full Day Kindergarten	-	-	-	-
Transportation	2,729,579	6,725,503	25,993,112	35,448,194
<b>Total Combined General Fund</b>	<b>\$ 175,912,516</b>	<b>\$ 894,706,723</b>	<b>\$ 51,460,127</b>	<b>\$ 1,122,079,366</b>
Nutrition Services NSLP	5,079,435	33,180,338	2,879,595	41,139,368
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	17,755,575	-	17,755,575
Pupil Activity	-	-	-	-
Athletics and Activities	2,903,952	14,431,662	6,512,459	23,848,073
Child Care	5,782,084	10,528,409	1,563,758	17,874,251
<b>Total Special Revenue Fund</b>	<b>\$ 13,765,471</b>	<b>\$ 75,895,984</b>	<b>\$ 10,955,812</b>	<b>\$ 100,617,267</b>
Bond Redemption	77,167,416	57,732,473	-	134,899,889
Certificates of Participation (COP) Lease Payments	4,724	2,454	1,119,125	1,126,303
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 77,172,140</b>	<b>\$ 57,734,927</b>	<b>\$ 1,119,125</b>	<b>\$ 136,026,192</b>
Bond Building	7,909,008	575,963	-	8,484,971
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ 7,909,008</b>	<b>\$ 575,963</b>	<b>\$ -</b>	<b>\$ 8,484,971</b>
Medical and Dental	957,265	59,497,909	-	60,455,174
Short Term Disability Insurance	248,732	838,064	-	1,086,796
<b>Total Internal Service Fund</b>	<b>\$ 1,205,997</b>	<b>\$ 60,335,973</b>	<b>\$ -</b>	<b>\$ 61,541,970</b>
Private Purpose Trust	24,379	52,000	-	76,379
<b>Total Trust and Agency Fund</b>	<b>\$ 24,379</b>	<b>\$ 52,000</b>	<b>\$ -</b>	<b>\$ 76,379</b>

### 2023-2024 General Fund Revenues by Type on a Per Pupil Basis

<b>Per Pupil Revenue from State</b>	<b>\$ 10,223</b>
Mill Levy Override	2,259
Other Intergovernmental Revenue	903
School-Based Revenue	162
SOT out of Formula	218
Charter Purchased Service Revenue	124
Other Local Revenue	270
<b>Total Per Pupil Revenue</b>	<b>\$ 14,158</b>



# 2024-2025 BUDGETED REVENUES

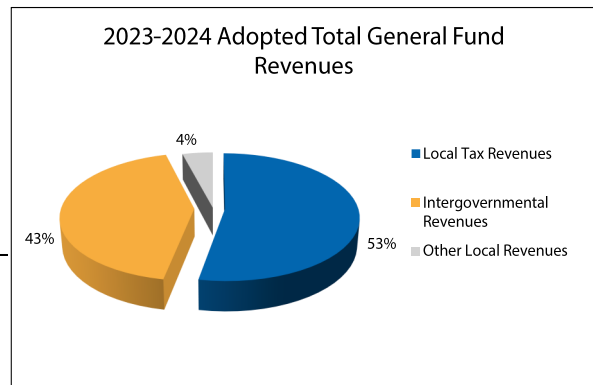
## ADOPTED AS OF JUNE 18, 2024

The funded pupil count (FPC) in 2024-2025 is projected to be 61,209 of which 1,600 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils. Beginning in 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 is projected to be 63,346 including UPK which is an increase of 1,382 students.

TOTAL SOURCES BY FUND	2024-2025 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 139,160,142	\$ 915,608,234	\$ -	\$ 1,054,768,376
Outdoor Education	5,734	1,684,130	80,238	1,770,102
Capital Projects	31,046,280	3,794,927	920,396	35,761,603
Full Day Kindergarten	-	-	-	-
Transportation	6,985,485	6,897,912	25,993,112	39,876,509
<b>Total Combined General Fund</b>	<b>\$ 177,197,641</b>	<b>\$ 927,985,203</b>	<b>\$ 26,993,746</b>	<b>\$ 1,132,176,590</b>
Nutrition Services NSLP	5,993,568	33,715,378	2,895,424	42,604,370
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	15,102,504	-	15,102,504
Pupil Activity	-	-	-	-
Athletics and Activities	1,774,266	15,088,766	6,554,784	23,417,816
Child Care	4,928,100	10,342,856	1,551,076	16,822,032
<b>Total Special Revenue Fund</b>	<b>\$ 12,695,934</b>	<b>\$ 74,249,504</b>	<b>\$ 11,001,284</b>	<b>\$ 97,946,722</b>
Bond Redemption	81,866,623	57,732,473	-	139,599,096
Certificates of Participation (COP) Lease Payments	2,147	1,500	1,123,439	1,127,086
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 81,868,770</b>	<b>\$ 57,733,973</b>	<b>\$ 1,123,439</b>	<b>\$ 140,726,182</b>
Bond Building	-	-	-	-
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Medical and Dental	3,172,899	65,375,635	-	68,548,534
Short Term Disability Insurance	430,428	898,353	-	1,328,781
<b>Total Internal Service Fund</b>	<b>\$ 3,603,327</b>	<b>\$ 66,273,988</b>	<b>\$ -</b>	<b>\$ 69,877,315</b>
Private Purpose Trust	28,880	52,000	-	80,880
<b>Total Trust and Agency Fund</b>	<b>\$ 28,880</b>	<b>\$ 52,000</b>	<b>\$ -</b>	<b>\$ 80,880</b>

### 2024-2025 General Fund Revenues by Type on a Per Pupil Basis

<b>Per Pupil Revenue from State</b>	<b>\$ 10,927</b>
Mill Levy Override	2,283
Other Intergovernmental Revenue	905
School-Based Revenue	171
SOT out of Formula	225
Charter Purchased Service Revenue	158
Other Local Revenue	291
<b>Total Per Pupil Revenue</b>	<b>\$ 14,959</b>



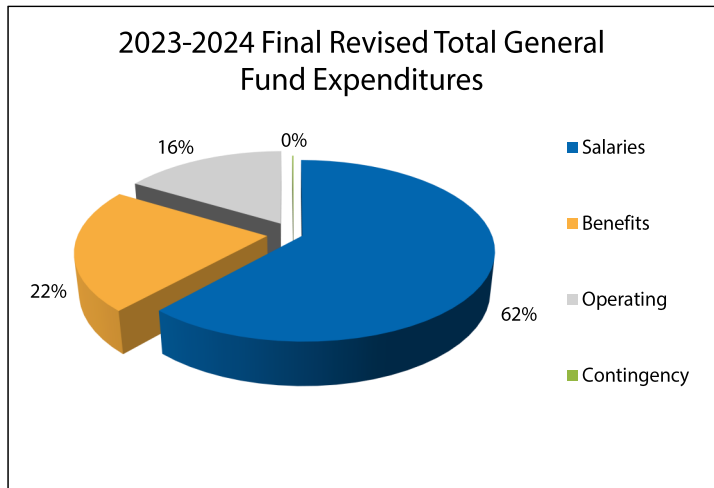
# 2023-2024 BUDGETED EXPENDITURES

## FINAL REVISED AS OF JUNE 18, 2024

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Final Revised Budget includes contingency in the total amount of \$0.8 million.

TRANSFERS AND EXPENDITURES BY FUND	2023-2024 Final Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 848,143,419	\$ 63,535,064	\$ 911,678,483
Outdoor Education	1,592,802	-	1,592,802
Capital Projects	35,539,389	-	35,539,389
Full Day Kindergarten	-	-	-
Transportation	33,085,398	-	33,085,398
<b>Total Combined General Fund</b>	<b>\$ 918,361,008</b>	<b>\$ 63,535,064</b>	<b>\$ 981,896,072</b>
Nutrition Services NSLP	36,880,611	-	36,880,611
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	17,755,575	-	17,755,575
Pupil Activity	-	-	-
Athletics and Activities	20,672,489	-	20,672,489
Child Care	13,253,795	-	13,253,795
<b>Total Special Revenue Fund</b>	<b>\$ 88,562,470</b>	<b>\$ -</b>	<b>\$ 88,562,470</b>
Bond Redemption	53,033,266	-	53,033,266
Certificates of Participation (COP) Lease Payments	1,123,189	-	1,123,189
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 54,156,455</b>	<b>\$ -</b>	<b>\$ 54,156,455</b>
Bond Building	8,484,971	-	8,484,971
Certificates of Participation (COP) Building	-	-	-
<b>Total Building Fund</b>	<b>\$ 8,484,971</b>	<b>\$ -</b>	<b>\$ 8,484,971</b>
Medical and Dental	59,155,386	-	59,155,386
Short Term Disability Insurance	790,098	-	790,098
<b>Total Internal Service Fund</b>	<b>\$ 59,945,484</b>	<b>\$ -</b>	<b>\$ 59,945,484</b>
Private Purpose Trust	48,000	-	48,000
<b>Total Trust and Agency Fund</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 48,000</b>

Please note that the table above includes budgeted transfers of \$63.5 million. The general fund pass through to charters is \$194.9 million. Both of these figures are excluded from the graph to the right.



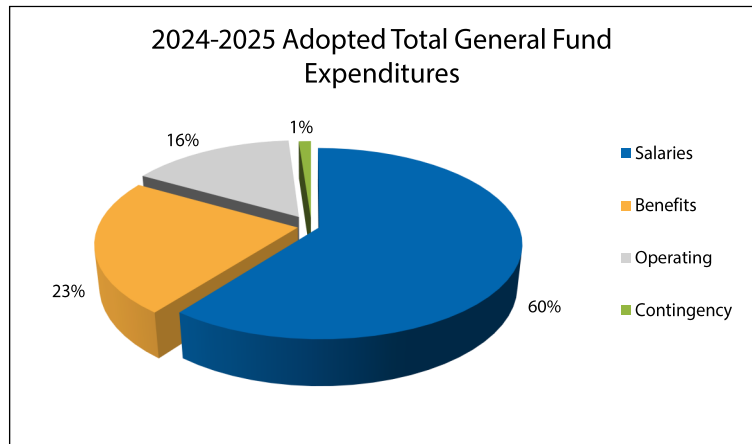


# 2024-2025 BUDGETED EXPENDITURES ADOPTED AS OF JUNE 18, 2024

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The Adopted Budget includes contingency in the total amount of \$7.7 million.

TRANSFERS AND EXPENDITURES BY FUND	2024-2025 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
<b>Fund</b>			
General (see chart below)	\$ 880,303,037	\$ 39,118,469	\$ 919,421,506
Outdoor Education	1,668,029	-	1,668,029
Capital Projects	23,245,872	-	23,245,872
Full Day Kindergarten	-	-	-
Transportation	37,626,087	-	37,626,087
<b>Total Combined General Fund</b>	<b>\$ 942,843,025</b>	<b>\$ 39,118,469</b>	<b>\$ 981,961,494</b>
Nutrition Services NSLP	36,594,973	-	36,594,973
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	15,102,504	-	15,102,504
Pupil Activity	-	-	-
Athletics and Activities	21,643,550	-	21,643,550
Child Care	12,875,400	-	12,875,400
<b>Total Special Revenue Fund</b>	<b>\$ 86,216,427</b>	<b>\$ -</b>	<b>\$ 86,216,427</b>
Bond Redemption	52,972,731	-	52,972,731
Certificates of Participation (COP) Lease Payments	1,123,439	-	1,123,439
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 54,096,170</b>	<b>\$ -</b>	<b>\$ 54,096,170</b>
Bond Building	-	-	-
Certificates of Participation (COP) Building	-	-	-
<b>Total Building Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Medical and Dental	65,306,062	-	65,306,062
Short Term Disability Insurance	750,032	-	750,032
<b>Total Internal Service Fund</b>	<b>\$ 66,056,094</b>	<b>\$ -</b>	<b>\$ 66,056,094</b>
Private Purpose Trust	48,000	-	48,000
<b>Total Trust and Agency Fund</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 48,000</b>

Please note that the table above includes budgeted transfers of \$39.1 million. The general fund pass through to charters is \$214.6 million. Both of these figures are excluded from the graph to the right.



# 2024-2025 ADOPTED STAFF POSITION BUDGETS

Position Type	FTE
<b>100 Administrators</b>	<b>195</b>
Instruction	8
Support - Students	2
Support Services - General Administration	5
Support Services - School Administration	175
Support Services - Business	1
Support Services - Central and Other	4
<b>200 Licensed - Instructional</b>	<b>3650</b>
Instruction	3164
Support - Students	395
Support - Instructional Staff	64
Support Services - School Administration	27
Operations and Maintenance Services	1
<b>300 Professional</b>	<b>321</b>
Support - Students	22
Support - Instructional Staff	79
Support Services - General Administration	3
Support Services - Business	35
Operations and Maintenance Services	15
Student Transportation Services	16
Support Services - Central and Other	75
Food Services Operations	17
Enterprise Operations	51
Facilities Acquisition and Construction Services	3
Instruction	2
Community Services	5
<b>400 Paraprofessionals</b>	<b>1300</b>
Instruction	1069
Support - Students	54
Support - Instructional Staff	39
Student Transportation Services	73
Support Services - Central and Other	15
Enterprise Operations	50
<b>500 Office/Administrative Support</b>	<b>405</b>
Support - Students	26
Support - Instructional Staff	27
Support Services - General Administration	8
Support Services - School Administration	270
Support Services - Business	5
Operations and Maintenance Services	12
Student Transportation Services	31
Support Services - Central and Other	18
Food Services Operations	4
Community Services	3
Facilities Acquisition and Construction Services	1
<b>600 Crafts, Trades, and Services</b>	<b>912</b>
Support Services - Business	3
Operations and Maintenance Services	376
Student Transportation Services	227
Food Services Operations	302
Enterprise Operations	4
<b>Grand Total</b>	<b>6784</b>

DCSD is budgeting for 6,784 full time equivalent positions in 2024-2025. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

**Administrators** - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

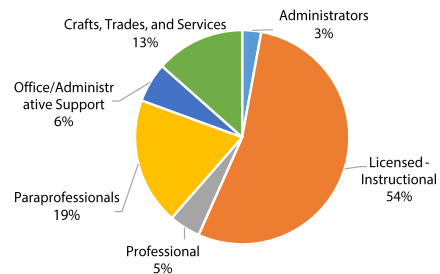
**Licensed - Instructional** - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

**Professional** - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

**Paraprofessional** - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

**Office/Administrative Support** - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

**Crafts, Trades, and Services** - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



\*FTE Count and Employee Count are different. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee. The FTE presented is only of District employees and excludes employees of individual charter schools. FTE of charter schools are budgeted out of their own salaries and benefits accounts within their separate financials.

# **COMBINED GENERAL FUND BUDGETS**

# 2024-2025 GENERAL FUND REVENUES

	Audited Actuals 2018-2019	Audited Actuals 2019-2020	Audited Actuals 2020-2021	Audited Actuals 2021-2022	Audited Actuals 2022-2023
<b>Balance on Hand July 1</b>	<b>67,639,636</b>	<b>87,381,177</b>	<b>103,298,507</b>	<b>130,969,479</b>	<b>152,766,801</b>
<b>Revenues</b>					
Local Taxes					
Property Tax (In SFA)	163,490,322	185,762,542	190,457,216	216,948,413	218,952,243
Budget Override	73,713,000	73,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	13,643,865	13,643,865	18,537,938	18,964,550
Specific Ownership Taxes (Out of SFA)	11,472,492	11,951,937	17,903,407	12,609,981	13,653,356
Subtotal Local Taxes	\$ 265,279,580	\$ 285,071,344	\$ 295,717,488	\$ 321,809,332	\$ 325,283,150
Intergovernmental Revenue					
Equalization Entitlements	319,264,968	335,299,568	293,973,850	321,796,077	341,554,364
Special Education	12,365,317	14,583,294	14,864,032	16,402,769	21,763,064
Vocational Education	816,227	875,382	770,460	720,773	935,940
Gifted & Talented	634,787	639,010	643,893	639,646	627,289
Charter School Capital Construction	3,994,972	3,944,891	4,157,355	4,090,951	4,963,445
Federal - Medicaid Reimbursement	3,879,761	3,845,804	4,583,098	3,770,193	4,653,954
State PERA Contribution	8,060,666	8,309,195	-	7,793,183	21,023,982
Universal Preschool Program	-	-	-	-	-
Other	3,972,777	4,267,805	3,803,030	6,910,293	2,545,992
Subtotal Intergovernmental Revenue	\$ 352,989,475	\$ 371,764,949	\$ 322,795,719	\$ 362,123,886	\$ 398,068,031
Other Local Revenue					
General Fund Interest	1,378,942	1,205,565	114,766	433,937	5,058,748
Charter School Purchased Services	8,853,018	11,216,357	8,845,259	8,515,968	9,237,511
Preschool	1,860,899	1,400,160	967,427	1,715,585	1,638,038
School Based	8,981,139	7,179,548	6,098,759	8,289,884	8,904,021
Concurrent Enrollment	2,351,242	3,162,391	3,083,777	3,763,361	4,710,814
Other	6,457,346	11,279,950	3,715,505	8,100,474	8,866,710
Subtotal Other Local Revenue	\$ 29,882,586	\$ 35,443,971	\$ 22,825,493	\$ 30,819,210	\$ 38,415,842
<b>Total Revenue</b>	<b>\$ 648,151,641</b>	<b>\$ 692,280,264</b>	<b>\$ 641,338,700</b>	<b>\$ 714,752,428</b>	<b>\$ 761,767,022</b>
<b>Total Program Funding*</b>	<b>\$ 499,359,057</b>	<b>\$ 534,705,975</b>	<b>\$ 498,074,932</b>	<b>\$ 554,932,668</b>	<b>\$ 580,423,128</b>

\* Total Program Funding equals Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

# 2024-2025 GENERAL FUND REVENUES

	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>145,532,507</b>	<b>156,071,067</b>	<b>156,071,067</b>	<b>139,160,142</b>	<b>139,160,142</b>
<b>Revenues</b>					
Local Taxes					
Property Tax (In SFA)	293,405,887	282,281,956	282,737,859	310,272,053	310,272,053
Budget Override	73,713,000	139,713,000	139,713,000	139,713,000	139,713,000
Specific Ownership Taxes (In SFA)	19,533,487	20,624,909	20,624,909	21,243,656	21,243,656
Specific Ownership Taxes (Out of SFA)	13,465,753	13,465,753	13,624,540	13,756,344	13,756,344
<b>Subtotal Local Taxes</b>	<b>\$ 400,118,127</b>	<b>\$ 456,085,618</b>	<b>\$ 456,700,308</b>	<b>\$ 484,985,053</b>	<b>\$ 484,985,053</b>
Intergovernmental Revenue					
Equalization Entitlements	323,543,016	331,935,821	331,935,821	337,311,088	337,311,088
Special Education	24,626,967	24,626,967	24,626,967	25,233,250	25,233,250
Vocational Education	938,000	832,566	832,566	742,087	742,087
Gifted & Talented	627,289	656,600	656,600	656,600	656,600
Charter School Capital Construction	4,963,443	5,542,663	5,476,938	5,476,937	5,476,937
Federal - Medicaid Reimbursement	4,382,362	5,818,170	5,254,005	5,110,683	5,110,683
State PERA Contribution	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Universal Preschool Program	4,215,432	5,999,958	6,124,474	6,810,491	6,810,491
Other	2,179,501	3,372,725	3,519,680	2,349,261	2,349,261
<b>Subtotal Intergovernmental Revenue</b>	<b>\$ 374,476,010</b>	<b>\$ 387,785,470</b>	<b>\$ 387,427,052</b>	<b>\$ 392,690,397</b>	<b>\$ 392,690,397</b>
Other Local Revenue					
General Fund Interest	3,800,894	6,844,701	6,744,143	6,832,237	6,832,237
Charter School Purchased Services	10,026,196	7,644,165	7,677,952	9,652,248	9,652,248
Preschool	647,190	715,418	758,731	774,681	774,681
School Based	9,314,559	9,302,244	9,422,284	9,726,369	9,697,490
Concurrent Enrollment	5,073,750	5,073,750	5,073,750	6,000,000	6,000,000
Other	3,922,560	4,807,980	6,080,363	4,976,128	4,976,128
<b>Subtotal Other Local Revenue</b>	<b>\$ 32,785,149</b>	<b>\$ 34,388,258</b>	<b>\$ 35,757,224</b>	<b>\$ 37,961,663</b>	<b>\$ 37,932,784</b>
<b>Total Revenue</b>	<b>\$ 807,379,286</b>	<b>\$ 878,259,346</b>	<b>\$ 879,884,584</b>	<b>\$ 915,637,113</b>	<b>\$ 915,608,234</b>
<b>Total Program Funding*</b>	<b>\$ 636,482,390</b>	<b>\$ 632,307,388</b>	<b>\$ 632,307,388</b>	<b>\$ 668,826,797</b>	<b>\$ 668,826,797</b>

\* Total Program Funding equals Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

# 2024-2025 GENERAL FUND EXPENDITURES

	Audited Actuals 2018-2019	Audited Actuals 2019-2020	Audited Actuals 2020-2021	Audited Actuals 2021-2022	Audited Actuals 2022-2023
<b>Expenditures</b>					
Salaries	292,123,113	310,929,080	290,547,459	321,172,086	334,119,541
Administrators	21,680,226	19,784,755	18,918,065	19,938,188	20,107,521
Certified	200,894,180	215,244,179	200,902,253	209,664,349	222,962,241
ProTech	10,741,522	14,221,948	13,195,215	13,799,347	15,923,516
Classified	49,811,609	54,016,240	48,953,680	48,519,818	50,617,842
Substitutes	3,684,271	2,834,665	2,916,376	5,257,794	5,481,415
Overtime	482,535	435,480	318,695	686,232	704,304
Additional Pay	4,828,771	4,391,812	5,343,175	23,306,358	18,322,703
Benefits	98,637,865	105,385,950	99,549,140	107,622,493	116,488,271
State PERA Contribution	8,060,666	8,309,195	-	7,793,183	21,023,982
Subtotal - Salaries & Benefits	\$ 398,821,644	\$ 424,624,225	\$ 390,096,600	\$ 436,587,762	\$ 471,631,794
Purchased Professional Services	7,308,615	7,952,355	6,166,727	8,484,906	10,804,616
Purchased Property Services	10,238,867	9,948,623	9,991,735	11,970,025	13,621,188
Other Purchased Services	14,353,226	14,954,615	14,661,259	16,439,067	19,210,900
Supplies	28,500,091	28,600,253	22,470,931	30,925,421	32,840,696
Equipment	-	8,470	-	-	1,798,472
Other	(634,935)	3,774,444	1,126,819	1,868,971	5,664,275
<b>Total Expenditures</b>	<b>\$ 458,587,507</b>	<b>\$ 489,862,984</b>	<b>\$ 444,514,071</b>	<b>\$ 506,276,153</b>	<b>\$ 555,571,940</b>
<b>Charter School Pass Through</b>	<b>140,793,998</b>	<b>153,937,969</b>	<b>137,809,602</b>	<b>160,580,802</b>	<b>166,792,982</b>
<b>Transfers</b>					
Outdoor Education Fund	123,084	173,084	248,084	23,084	23,084
Full Day Kindergarten Fund	389,255	-	-	-	-
Transportation Fund	18,409,157	19,496,934	15,017,215	15,620,238	16,603,238
Capital Projects Fund	1,493,791	3,179,042	8,537,456	605,660	11,723,234
Nutrition Services NSLP Fund	351,634	351,634	351,634	445,352	362,884
Nutrition Services Non-NSLP Fund	93,718	643,718	93,718	-	268,718
Child Care Fund	487,045	487,045	487,045	2,262,045	560,107
Athletics & Activities Fund	5,507,064	5,791,709	4,091,523	4,395,546	5,437,684
COP Lease Payments Fund	3,494,975	2,438,816	2,517,381	2,746,228	1,118,885
<b>Total Transfers</b>	<b>\$ 30,349,723</b>	<b>\$ 32,561,982</b>	<b>\$ 31,344,056</b>	<b>\$ 26,098,153</b>	<b>\$ 36,097,834</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 629,731,228</b>	<b>\$ 676,362,935</b>	<b>\$ 613,667,729</b>	<b>\$ 692,955,107</b>	<b>\$ 758,462,757</b>
BOE Contingency - 1%	-	-	-	-	-
<b>Change in Fund Balance</b>	<b>18,420,413</b>	<b>15,917,329</b>	<b>27,670,972</b>	<b>21,797,320</b>	<b>3,304,266</b>
Ending Fund Balance	86,060,049	103,298,506	130,969,479	152,766,799	156,071,067
TABOR Reserve - 3%	16,600,000	17,311,000	15,865,400	17,561,600	20,645,000
BOE Reserve - 3%	16,600,000	17,311,000	15,865,400	17,561,600	20,645,000
School Carry Over Reserve	21,169,996	22,582,114	19,478,605	20,003,538	19,775,125
Medicaid Carry Over Reserve	2,843,817	2,906,904	2,974,795	1,730,576	1,273,670
Enterprise Reserve for COVID	-	-	1,775,000	-	-
Mental Health and Security Grant	-	6,715,383	823,182	593,761	28,502
Enrollment Reserve	-	-	-	-	-
Literacy Curricular Materials Reserve	-	-	-	2,250,000	-
Multi-Year Lease Reserve	-	-	-	4,178,498	3,782,903
SPEd/Mental Health Reserve	-	-	-	686,438	370,782
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	-	-	-	-	-
Assignment of 2023 Mill Levy Override	-	-	-	-	-
Assignment of 2018 Mill Levy Override	10,669,034	9,700,720	9,262,081	7,522,347	3,372,977
Compensation Reserve	-	-	-	10,000,000	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 18,177,202</b>	<b>\$ 26,771,385</b>	<b>\$ 64,925,016</b>	<b>\$ 70,678,441</b>	<b>\$ 86,177,108</b>

# 2024-2025 GENERAL FUND EXPENDITURES

	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Expenditures</b>					
Salaries	361,337,424	401,310,361	399,799,740	402,087,593	402,296,984
Administrators	20,553,347	22,423,139	22,531,336	22,963,551	22,976,497
Certified	245,120,634	266,288,827	263,270,019	275,468,492	275,600,558
ProTech	17,729,245	18,314,367	18,905,143	21,918,923	21,888,587
Classified	67,344,605	68,329,914	68,828,253	70,501,337	70,596,052
Substitutes	5,088,473	5,756,704	6,889,954	5,266,088	5,266,088
Overtime	465,793	490,647	776,065	633,891	633,891
Additional Pay	5,035,327	19,706,763	18,598,970	5,335,311	5,335,311
Benefits	123,645,803	135,214,645	140,051,539	142,943,010	143,091,545
State PERA Contribution	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Subtotal - Salaries & Benefits	\$ 493,983,227	\$ 545,525,006	\$ 548,851,279	\$ 554,030,603	\$ 554,388,529
Purchased Professional Services	10,143,595	17,797,451	14,609,411	12,556,910	12,618,169
Purchased Property Services	14,037,541	18,292,020	14,819,922	15,031,858	15,112,751
Other Purchased Services	17,942,164	19,439,838	20,391,839	21,883,486	22,018,092
Supplies	43,006,190	47,429,702	37,992,205	51,468,322	51,035,574
Equipment	-	-	-	-	-
Other	1,738,732	4,016,849	2,859,073	2,822,398	2,835,264
<b>Total Expenditures</b>	<b>\$ 580,851,449</b>	<b>\$ 652,500,866</b>	<b>\$ 639,523,730</b>	<b>\$ 657,793,577</b>	<b>\$ 658,008,379</b>
<b>Charter School Pass Through</b>	<b>186,003,157</b>	<b>194,855,066</b>	<b>194,278,769</b>	<b>214,601,325</b>	<b>214,601,325</b>
<b>Transfers</b>					
Outdoor Education Fund	23,084	22,706	681	74,613	80,238
Full Day Kindergarten Fund	-	-	-	-	-
Transportation Fund	25,207,437	25,993,112	25,993,112	25,993,112	25,993,112
Capital Projects Fund	59,923	25,444,309	24,069,609	(369,414)	920,396
Nutrition Services NSLP Fund	1,045,352	2,879,595	2,879,595	2,879,595	2,895,424
Nutrition Services Non-NSLP Fund	-	-	-	-	-
Child Care Fund	1,075,537	1,563,758	1,563,758	1,543,758	1,551,076
Athletics & Activities Fund	6,334,674	6,512,459	6,512,459	6,549,089	6,554,784
COP Lease Payments Fund	1,119,125	1,119,125	1,119,125	1,123,439	1,123,439
<b>Total Transfers</b>	<b>\$ 34,865,132</b>	<b>\$ 63,535,064</b>	<b>\$ 62,138,339</b>	<b>\$ 37,794,192</b>	<b>\$ 39,118,469</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 801,719,738</b>	<b>\$ 910,890,996</b>	<b>\$ 895,940,837</b>	<b>\$ 910,189,094</b>	<b>\$ 911,728,173</b>
BOE Contingency - 1%	6,827,000	787,487	854,672	7,693,333	7,693,333
<b>Change in Fund Balance</b>	<b>(1,167,452)</b>	<b>(33,419,137)</b>	<b>(16,910,925)</b>	<b>(2,245,314)</b>	<b>(3,813,272)</b>
Ending Fund Balance	144,365,055	122,651,930	139,160,142	136,914,828	135,346,870
TABOR Reserve - 3%	20,480,000	20,645,000	20,645,000	23,080,000	23,080,000
BOE Reserve - 3%	20,480,000	20,645,000	20,645,000	23,080,000	23,080,000
School Carry Over Reserve	20,006,096	19,775,125	21,125,931	21,125,931	21,125,931
Medicaid Carry Over Reserve	1,009,719	1,273,670	140,406	140,406	140,406
Enterprise Reserve for COVID	-	-	-	-	-
Mental Health and Security Grant	15,526	28,502	-	-	-
Enrollment Reserve	2,432,000	-	-	2,335,000	2,335,000
Literacy/Curricular Materials Reserve	-	-	-	-	-
Multi-Year Lease Reserve	3,218,115	3,218,115	3,218,115	2,659,890	2,659,890
SPED/Mental Health Reserve	662,504	47,903	-	510,081	510,081
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	-	2,314,725	3,096,408	-	-
Assignment of 2023 Mill Levy Override	-	601,789	2,190,569	-	-
Assignment of 2018 Mill Levy Override	6,918,453	3,372,977	-	-	-
Compensation Reserve	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 69,142,642</b>	<b>\$ 50,729,124</b>	<b>\$ 68,098,713</b>	<b>\$ 63,983,520</b>	<b>\$ 62,415,562</b>

# GENERAL FUND 3-YEAR FORECAST

The Combined General Fund forecast through 2027-2028 includes the following assumptions on revenue and expenditure increases. The 2024-2025 Adopted Budget is used as a starting point for the model. The forecast shows a continued use of fund balance annually.

## Revenue

- Property Tax projection held flat at 2024-2025 Adopted Budget due to multiple uncertainties surrounding potential property tax law changes.
- Specific Ownership Tax outside the School Finance Act and Specific Ownership Tax within the School Finance Act increasing by inflation.
- State Equalization reflects the increased Total Program formula for the School Finance Act based on increasing the base Per Pupil Revenue by inflation after resetting the formula in 2025-2026 for HB24-1448 New Public School Finance Formula.
- Projected Funded Pupil Count reflects projected distribution of new students between neighborhood and charter schools according to the Planning department as of December 2023 with no new charters opening through 2028.
- Per Pupil Revenue increased by 2.6% for 2025-2026, by 3.3% for 2026-2027 and by 2.3% for 2027-2028 to reflect projected Denver-Aurora-Lakewood Consumer Price Index (CPI).
- State Categorical (Special Education, Gifted and Talented, Vocational Education, etc.) all increased by CPI to coincide with Per Pupil Revenue inflation.
- Charter School Capital Construction held flat per pupil and increased to reflect projected charter school funded pupil count.
- Federal – Medicaid Reimbursement uses DCSD forecast for Medicaid program.
- General Fund Interest reflects reinvestment of the TABOR cash at current interest rates.
- Charter School Purchased Services increased annually to reflect increased charter school funded pupil count and estimated \$25 per student annual increase for Special Education purchased services (actual increased will be based on actual Special Education expenditures)
- Preschool revenue lower than prior years due to the implementation of Universal Preschool (UPK) in 2023-2024 and elimination of tuition for four year old students
- School Based and Other revenue uses 2024-2025 budget for all future years except for known minor changes to revenue contracts

### Enrollment and Funded Pupil Count Information

Enrollment	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025**	2026**	2027**
Neighborhood	53,231	52,364	51,384	50,851	47,894	47,765	47,085	46,448	46,224	43,083	42,340	41,735
Charter	14,239	15,233	16,207	16,454	15,085	16,111	15,787	15,516	17,122	17,571	17,913	18,160
Total	67,470	67,597	67,591	67,305	62,979	63,876	62,872	61,964	63,346	60,654	60,253	59,895

Funded Pupil Count	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025**	2026**	2027**
Neighborhood	50,390	49,607	48,616	49,313	48,699	48,190	47,571	46,543	45,131	45,220	44,438	43,968
Charter	13,359	14,371	15,309	16,092	14,840	15,845	15,587	15,312	16,078	16,499	16,820	17,052
Total	63,749	63,978	63,926	65,405	63,539	64,035	63,158	61,854	61,209	61,719	61,259	61,020

\* projection used to build 2024-2025 Proposed Budget

\*\* long range projection from Planning department as of December 2023



# GENERAL FUND 3-YEAR FORECAST (CONTINUED)

---

## Expenditures

- Salaries reflect continuation of current rate of substitute, overtime and additional pay plus the following assumptions:
  - ◊ Slight reduction in number of positions funded by Site-Based Budgets (SBB) due to declining enrollment
  - ◊ Continuation of current licensed compensation schedules and ranges for non-licensed staff
  - ◊ Annual step increases for licensed staff and modest, 2% annual schedule increases or base increases such as annual cost of living adjustment (COLA) without assumptions on horizontal lane advancement
  - ◊ Modest, 2% base increases for non-licensed staff without reclassification of positions to higher grades
  - ◊ Incrementally continue to return grant-funded positions to General Fund
- Benefits reflect increase to employer paid PERA rate of 0.5% auto adjustment in 2025-2026 while other benefit (medical, dental, short term disability, long term disability, life) rates increase by 5% annually until 2027-2028 when medical benefit budget is held flat at 2026-2027 amounts
- Purchased Services increase for Special Education out of district tuition and School Resource Officer annual increases based on historical trends
- No increased costs assumed for supplies, utilities or other expenses
- Charter School Pass Through increased based on projected charter school funded pupil count, projected Per Pupil Revenue and projected Mill Levy Override per pupil share with charter schools as well as expense for Charter School Capital Construction

## Interfund Transfers

- Outdoor Education, Nutrition Services and Child Care continue to receive transfer for pay increases from 2018 and 2023 Mill Levy Overrides along with continuation of support for staff meals, BASE tuition discount and Universal Preschool funding for BASE programs
- Transportation and Athletics and Activities increased to reflect projected cost of personnel funded out of those funds
- Capital Projects reflects transfer to General Fund for Cash in Lieu of Land funded projects within General Fund plus transfer to Capital Projects Fund for known security infrastructure projects funded from 2023 MLO
- COP Lease Payment reflects minimum to cover principal and interest payments assuming no interfund transfer needed to cover banking fees

## Reserves

- TABOR Reserve and BOE Reserve set to 3% of budgeted revenue less charter school pass through as charter schools hold their own TABOR Reserve
- BOE Contingency set to one-third of TABOR Reserve amount
- School Carry Over Reserve projected to decrease proportionate to the decrease in neighborhood school projected funded pupil count
- Medicaid Reserve uses DCSD forecast for Medicaid program
- Multi-Year Lease Reserve committed to 7 year lease signed in 2021
- No other reserves continuing into future years after 2024-2025 assignments

## Conclusion

The projected decline in neighborhood school enrollment from 2023 to 2027, along with the revisions to the School Finance Act due to HB24-1448, will provide DCSD with modest increases to revenue over the next three years. DCSD can maintain small pay increases and limited reductions to current programming through a reduction in reserves by less than 1% annually through the forecast period. However, in order for DCSD to sustain a balanced budget in 2025-2026 and beyond given the current revenue projection, DCSD will have to evaluate staffing levels within Site-Based Budgets (SBB) long term or pursue additional revenue opportunities.

## GENERAL FUND 3-YEAR FORECAST (CONTINUED)

	<b>2024-2025 Adopted</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Beginning Fund Balance	139,160,142	135,346,870	131,622,249	128,654,520
<b>Revenues</b>				
Property Tax	449,985,053	449,985,053	449,985,053	449,985,053
Specific Ownership Tax	35,000,000	35,688,496	35,688,496	36,389,024
State Equalization	337,311,088	367,596,331	384,578,860	397,704,752
State Categoricals	35,791,689	36,722,273	46,934,108	47,806,592
Charter School Capital Construction	5,476,937	5,620,562	5,729,960	5,808,970
Federal - Medicaid Reimbursement	5,110,683	4,950,775	4,853,333	4,853,333
State PERA Contribution	9,000,000	9,000,000	9,000,000	9,000,000
General Fund Interest	6,832,237	6,832,237	7,074,028	7,283,481
Charter School Purchased Services	9,652,248	10,317,842	10,939,174	11,516,317
Preschool	774,681	774,200	774,200	774,200
School Based	9,697,490	9,697,490	9,697,490	9,697,490
Other	10,976,128	10,826,128	10,826,128	10,826,128
<b>Total Revenue</b>	<b>915,608,234</b>	<b>948,011,388</b>	<b>976,080,831</b>	<b>991,645,341</b>
<b>Expenditures</b>				
Salaries	402,296,984	416,283,777	426,608,154	436,966,496
Benefits	152,091,545	159,729,491	164,749,148	167,238,776
Purchased Services	49,749,012	49,982,835	50,265,255	50,492,522
Supplies	51,035,574	51,035,574	51,035,574	51,035,574
Other	2,835,264	2,835,264	2,835,264	2,835,264
Charter School Pass Through	214,601,325	225,481,615	236,502,858	244,553,801
Total Interfund Transfers	39,118,469	38,501,510	38,932,871	39,338,006
BOE Contingency	7,693,333	7,885,943	8,119,436	8,248,907
<b>Total Expenditures and Transfers</b>	<b>919,421,506</b>	<b>951,736,009</b>	<b>979,048,560</b>	<b>1,000,709,346</b>
<b>Net Income/(Loss)</b>	<b>(3,813,272)</b>	<b>(3,724,621)</b>	<b>(2,967,729)</b>	<b>(9,064,005)</b>
<b>Ending Fund Balance</b>				
Ending Fund Balance	135,346,870	131,622,249	128,654,520	119,590,515
TABOR Reserve	23,080,000	23,896,796	24,604,350	24,996,689
BOE Reserve	23,080,000	23,896,796	24,604,350	24,996,689
School Carry Over Reserve	21,125,931	21,167,221	20,801,559	20,581,409
Medicaid Reserve	140,406	616,362	910,707	910,707
Enrollment Reserve	2,335,000	-	-	-
Multi-Year Lease Reserve	2,659,890	2,101,666	1,526,696	1,434,476
SPED/Mental Health Reserve	510,081	-	-	-
Unassigned Reserve	62,415,562	59,943,408	56,206,857	46,670,544



# OUTDOOR EDUCATION FUND 13

## 2024-2025 ADOPTED BUDGET

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	25,065	89,826	104,615	104,615	5,734	5,734
<b>Revenues</b>						
Tuition	1,137,254	1,522,580	1,428,860	1,366,463	1,684,130	1,684,130
Grant	108,572	10,521	27,476	29,165	-	-
Other	10,560	-	10,000	10,000	-	-
<b>Total Revenue</b>	<b>\$ 1,256,386</b>	<b>\$ 1,533,101</b>	<b>\$ 1,466,336</b>	<b>\$ 1,405,628</b>	<b>\$ 1,684,130</b>	<b>\$ 1,684,130</b>
Transfer from General Fund	23,084	23,084	22,706	681	74,613	80,238
<b>Total Sources</b>	<b>\$ 1,304,535</b>	<b>\$ 1,646,011</b>	<b>\$ 1,593,657</b>	<b>\$ 1,510,924</b>	<b>\$ 1,764,477</b>	<b>\$ 1,770,102</b>
<b>Expenditures</b>						
Salaries	670,288	882,547	926,297	900,034	946,174	946,174
Benefits	230,506	293,518	309,247	292,680	312,106	312,106
Purchased Services	118,572	141,085	149,290	135,475	162,279	162,279
Supplies	154,644	176,293	171,610	137,343	204,198	204,198
Equipment	6,237	-	-	-	-	-
Field Trips & Other	19,671	39,658	36,358	39,658	43,272	43,272
<b>Total Expenditures</b>	<b>\$ 1,199,919</b>	<b>\$ 1,533,101</b>	<b>\$ 1,592,802</b>	<b>\$ 1,505,190</b>	<b>\$ 1,668,029</b>	<b>\$ 1,668,029</b>
Change in Fund Balance	\$ 79,551	\$ 23,084	\$ (103,760)	\$ (98,881)	\$ 90,714	\$ 96,339
<b>Ending Fund Balance - after reserves</b>	<b>\$ 104,616</b>	<b>\$ 112,910</b>	<b>\$ 855</b>	<b>\$ 5,734</b>	<b>\$ 96,448</b>	<b>\$ 102,073</b>

# OUTDOOR EDUCATION FUND 13

## 3-YEAR FORECAST

---

	2024-2025 Adopted Budget	2025-2026 Projection	2026-2027 Projection	2027-2028 Projection
<b>Beginning Fund Balance</b>	5,734	102,073	174,307	238,175
Revenues				
Outdoor Ed Tuition	1,098,270	1,107,190	1,129,681	1,152,622
Retreat Tuition	86,160	116,280	118,606	120,978
Summer/Day/Spring/Fall Camp Tuition	499,700	494,981	504,880	514,978
Grant	-	-	-	-
Other	-	-	-	-
<b>Total Revenue</b>	<u>1,684,130</u>	<u>1,718,451</u>	<u>1,753,167</u>	<u>1,788,577</u>
Transfer from General Fund	80,238	74,613	74,613	74,613
<b>Total Sources</b>	<u>1,770,102</u>	<u>1,895,137</u>	<u>2,002,087</u>	<u>2,101,365</u>
<b>Expenditures</b>				
Salaries	946,174	965,097	984,399	1,004,087
Benefits	312,106	335,330	345,236	355,492
Purchased Services	162,279	166,498	171,993	175,949
Supplies	204,198	209,507	216,421	221,399
Equipment	-	-	-	-
Field Trips & Other	43,272	44,397	45,862	46,917
<b>Total Expenditures</b>	<u>1,668,029</u>	<u>1,720,830</u>	<u>1,763,911</u>	<u>1,803,843</u>
<b>Change in Fund Balance</b>	<b>96,339</b>	<b>72,234</b>	<b>63,868</b>	<b>59,347</b>
<b>Balance on Hand June 30</b>	<u>102,073</u>	<u>174,307</u>	<u>238,175</u>	<u>297,522</u>

# CAPITAL PROJECTS FUND 14

## 2024-2025 ADOPTED BUDGET

This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>10,172,826</b>	<b>16,947,424</b>	<b>17,007,255</b>	<b>17,007,255</b>	<b>31,046,280</b>	<b>31,046,280</b>
<b>Revenues</b>						
Revenue in Lieu of Land	740,029	496,370	3,556,561	2,557,928	1,754,125	1,754,125
Investment Earnings	-	-	-	-	-	-
Sale of Land or Buildings	4,960,350	-	4,698,977	4,698,977	-	-
Other	6,482,789	-	-	421,077	2,040,802	2,040,802
<b>Total Revenue</b>	<b>\$ 12,183,168</b>	<b>\$ 496,370</b>	<b>\$ 8,255,538</b>	<b>\$ 7,677,982</b>	<b>\$ 3,794,927</b>	<b>\$ 3,794,927</b>
Transfer from General Fund	11,723,234	59,923	25,444,309	23,269,609	(369,414)	920,396
<b>Total Sources</b>	<b>\$ 34,079,228</b>	<b>\$ 17,503,717</b>	<b>\$ 50,707,102</b>	<b>\$ 47,954,846</b>	<b>\$ 34,471,793</b>	<b>\$ 35,761,603</b>
<b>Expenditures</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased/Property Services	183,558	-	340,194	190,194	-	790,000
Equipment/Building	16,876,578	5,883,360	35,199,195	16,718,373	20,566,062	22,455,872
Other	11,837	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 17,071,973</b>	<b>\$ 5,883,360</b>	<b>\$ 35,539,389</b>	<b>\$ 16,908,567</b>	<b>\$ 20,566,062</b>	<b>\$ 23,245,872</b>
Change in Fund Balance	\$ 6,834,429	\$ (5,327,067)	\$ (1,839,542)	\$ 14,039,025	\$ (17,140,549)	\$ (18,530,549)
<b>Balance on Hand June 30 - Revenue in Lieu of Land</b>	<b>\$ 5,170,613</b>	<b>\$ 4,884,280</b>	<b>\$ 7,698,215</b>	<b>\$ 6,699,597</b>	<b>\$ 7,655,531</b>	<b>\$ 6,865,531</b>
<b>Assigned to School Carry Over</b>	<b>\$ 897,421</b>	<b>\$ 3,001,945</b>	<b>\$ 2,331,424</b>	<b>\$ 1,774,689</b>	<b>\$ 1,774,689</b>	<b>\$ 1,774,689</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 10,939,221</b>	<b>\$ 3,734,132</b>	<b>\$ 5,138,074</b>	<b>\$ 22,571,994</b>	<b>\$ 4,475,511</b>	<b>\$ 3,875,511</b>

# CAPITAL PROJECTS FUND 14

## 3-YEAR FORECAST

	<b>2024-2025 Adopted Budget</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	31,046,280	12,515,731	14,045,513	15,075,295
Revenues				
Revenue in Lieu of Land	1,754,125	1,873,386	1,373,386	1,373,386
Investment Earnings	-	-	-	-
Other	2,040,802	-	-	-
Total Revenue	3,794,927	1,873,386	1,373,386	1,373,386
Transfer from General Fund	920,396	(114,459)	(114,459)	(114,459)
Total Sources	35,761,603	14,274,658	15,304,440	16,334,222
Expenditures				
Salaries	-	-	-	-
Benefits	-	-	-	-
Purchased/Property Services	790,000	-	-	-
Equipment/Building	22,455,872	229,145	229,145	229,145
Other	-	-	-	-
Total Expenditures	23,245,872	229,145	229,145	229,145
<b>Change in Fund Balance</b>	<b>(18,530,549)</b>	<b>1,529,782</b>	<b>1,029,782</b>	<b>1,029,782</b>
Balance on Hand June 30 - Revenue in Lieu of Land	6,865,531	10,281,727	10,311,509	10,341,291
Assigned to School Carry Over	1,774,689	1,774,689	1,774,689	1,774,689
Balance on Hand June 30 - Other	3,875,511	1,989,097	2,989,097	3,989,097

# FULL DAY KINDERGARTEN FUND 15

## 2024-2025 ADOPTED BUDGET

This fund’s revenues came from tuition paid by families to access a full day kindergarten program at many of the District’s elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District’s at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition is not collected. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-	-	-	-
<b>Revenues</b>						
Tuition	-	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## **FULL DAY KINDERGARTEN FUND 15 3-YEAR FORECAST**

---

Under current state law, school districts do not charge tuition for full day kindergarten in Colorado. As this fund was exclusively for full day kindergarten tuition and associated expenses the forecast for 2025-2026 through 2027-2028 reflects \$0 projected activity within Fund 15.

# TRANSPORTATION FUND 25

## 2024-2025 ADOPTED BUDGET

This fund is used to account for revenues and expenditures associated with student transportation services inclusive of the specialized transportation associated with Special Education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>5,608,852</b>	<b>2,095,782</b>	<b>2,729,579</b>	<b>2,729,579</b>	<b>6,985,485</b>	<b>6,985,485</b>
<b>Revenues</b>						
Transportation Fees	1,034,656	1,140,000	911,775	875,302	875,302	875,302
State Categorical	4,821,667	4,748,388	5,063,728	5,063,728	5,272,610	5,272,610
Other	802,546	750,000	750,000	735,292	750,000	750,000
<b>Total Revenue</b>	<b>\$ 6,658,869</b>	<b>\$ 6,638,388</b>	<b>\$ 6,725,503</b>	<b>\$ 6,674,322</b>	<b>\$ 6,897,912</b>	<b>\$ 6,897,912</b>
Transfer from General Fund	16,603,238	25,207,437	25,993,112	25,993,112	25,993,112	25,993,112
<b>Total Sources</b>	<b>\$ 28,870,959</b>	<b>\$ 33,941,607</b>	<b>\$ 35,448,194</b>	<b>\$ 35,397,013</b>	<b>\$ 39,876,509</b>	<b>\$ 39,876,509</b>
<b>Expenditures</b>						
Salaries	10,594,431	14,702,507	14,637,885	12,831,630	16,784,870	16,784,870
Benefits	4,193,604	6,311,322	6,298,673	4,557,161	6,401,686	6,401,686
Purchased Services	8,309,256	8,298,391	9,707,666	9,038,812	9,538,344	9,538,344
Supplies	941,547	1,468,177	1,256,972	998,775	1,431,781	1,431,781
Fuel	1,893,519	2,000,000	2,000,000	1,678,298	2,000,000	2,000,000
Bus Purchases & Equipment	960,673	1,200,000	97,645	214,994	2,185,006	2,185,006
Other	(751,649)	(817,443)	(913,443)	(908,142)	(715,600)	(715,600)
<b>Total Expenditures</b>	<b>\$ 26,141,380</b>	<b>\$ 33,162,954</b>	<b>\$ 33,085,398</b>	<b>\$ 28,411,527</b>	<b>\$ 37,626,087</b>	<b>\$ 37,626,087</b>
Change in Fund Balance	\$ (2,879,274)	\$ (1,317,129)	\$ (366,783)	\$ 4,255,907	\$ (4,735,063)	\$ (4,735,063)
<b>Assigned to Future Year Transportation Obligations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,631,538</b>	<b>\$ 3,294,124</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 2,729,579</b>	<b>\$ 778,653</b>	<b>\$ 731,258</b>	<b>\$ 3,691,362</b>	<b>\$ 2,250,422</b>	<b>\$ 2,250,422</b>

# TRANSPORTATION FUND 25

## 3-YEAR FORECAST

---

	<b>2024-2025 Adopted Budget</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	6,985,485	2,250,422	2,836,405	3,204,885
Revenues				
Transportation Fees	875,302	1,015,380	1,097,578	1,161,778
State Categorical	5,272,610	5,446,606	5,571,878	5,700,031
Other	750,000	750,000	750,000	750,000
Total Revenues	6,897,912	7,211,986	7,419,456	7,611,809
Transfer from General Fund	25,993,112	25,993,112	26,350,879	26,688,253
Total Sources	39,876,509	35,455,520	36,606,740	37,504,947
Expenditures				
Salaries	16,784,870	14,310,679	14,668,446	15,005,820
Benefits	6,401,686	5,730,941	5,874,214	6,009,321
Purchased Services	9,538,344	9,853,109	10,079,731	10,311,565
Supplies	1,431,781	1,479,030	1,513,047	1,547,848
Fuel	2,000,000	1,908,785	1,918,204	1,900,396
Bus Purchases & Equipment	2,185,006	-	-	-
Other	(715,600)	(663,429)	(651,786)	(631,081)
Total Expenditures	37,626,087	32,619,115	33,401,855	34,143,867
<b>Change in Fund Balance</b>	<b>(4,735,063)</b>	<b>585,983</b>	<b>368,479</b>	<b>156,195</b>
Balance on Hand June 30	2,250,422	2,836,405	3,204,885	3,361,079

# 2024-2025 BUDGET GENERAL FUND

## SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 70% of the General Fund expenditures (excluding Charter School Pass Through) are spent directly in the schools. This is an increase of 3% from the 2023-2024 Final Revised Budget as a percentage of total expenditures and the per pupil amount of School Managed Expenditures is increasing over \$1300 per pupil year-over-year primarily due to compensation increases associated with the 2023 MLO.

### Per Pupil Expense: Neighborhood Schools Only

Expenditures	2023-2024 Final Revised		2024-2025 Proposed		2024-2025 Adopted	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
<b>School Managed Expenditures</b>						
Site Based Budget Allocation	\$ 4,711	33.7%	\$ 5,445	35.4%	\$ 5,445	35.4%
Discretionary (SBB Allocation)	1,223	8.8%	\$ 1,212	7.9%	1,212	7.9%
Non-Discretionary (SBB Allocation)	3,075	22.0%	\$ 3,598	23.4%	3,598	23.4%
Alternative School Allocation	381	2.7%	\$ 474	3.1%	474	3.1%
Department Head Pay	9	0.1%	\$ 9	0.1%	9	0.1%
<b>Total Direct School Expenditures</b>	<b>\$ 9,399</b>	<b>67.3%</b>	<b>\$ 10,738</b>	<b>69.9%</b>	<b>\$ 10,737</b>	<b>69.8%</b>
<b>School Support Expenditures</b>						
SPED and ECE SPED - Non SBB Allocation	\$ 859	6.2%	\$ 908	5.9%	\$ 910	5.9%
Transportation Interfund Transfer	588	4.2%	601	3.9%	601	3.9%
Operations and Maintenance	478	3.4%	507	3.3%	508	3.3%
Student Support Services	538	3.9%	499	3.2%	502	3.3%
Utilities	297	2.1%	303	2.0%	305	2.0%
Athletics and Activities	156	1.1%	162	1.1%	162	1.1%
Security	224	1.6%	216	1.4%	216	1.4%
Post Secondary Education	242	1.7%	288	1.9%	288	1.9%
Curriculum, Instruction and Professional Growth	118	0.8%	85	0.6%	85	0.6%
Internet and Phones Service	34	0.2%	35	0.2%	35	0.2%
Assessment	48	0.3%	56	0.4%	56	0.4%
Choice Office and Home Education Partnership	32	0.2%	39	0.3%	39	0.3%
Planning and Construction and Chief Operating Officer	31	0.2%	33	0.2%	33	0.2%
Classroom Applications Licensing and Support	13	0.1%	8	0.1%	8	0.1%
<b>Total School Support Expenditures</b>	<b>\$ 3,657</b>	<b>26.2%</b>	<b>\$ 3,740</b>	<b>24.3%</b>	<b>\$ 3,749</b>	<b>24.4%</b>
<b>System Wide Expenditures</b>						
Information Technology	\$ 238	1.7%	\$ 169	1.1%	\$ 169	1.1%
Business Services	131	0.9%	136	0.9%	136	0.9%
Human Resources	89	0.6%	91	0.6%	89	0.6%
Workday, Infinite Campus and Other Systems Licensing and Support	69	0.5%	77	0.5%	77	0.5%
Worker's Compensation	53	0.4%	59	0.4%	59	0.4%
Risk Management	82	0.6%	89	0.6%	92	0.6%
Firewall, Servers, Other Operations Licensing and Support and Data Center	61	0.4%	70	0.5%	70	0.5%
School Leadership	64	0.5%	52	0.3%	52	0.3%
Legal	32	0.2%	42	0.3%	42	0.3%
Communications	33	0.2%	34	0.2%	34	0.2%
Superintendent	19	0.1%	30	0.2%	30	0.2%
Board of Education	18	0.1%	14	0.1%	14	0.1%
Sick Leave Severance	11	0.1%	12	0.1%	12	0.1%
Mobile Moves	11	0.1%	12	0.1%	12	0.1%
<b>Total System Wide Expenditures</b>	<b>\$ 910</b>	<b>6.5%</b>	<b>\$ 885</b>	<b>5.8%</b>	<b>\$ 886</b>	<b>5.8%</b>
<b>Total Per Pupil Expenditures</b>	<b>\$ 13,967</b>	<b>100.0%</b>	<b>\$ 15,363</b>	<b>100.0%</b>	<b>\$ 15,372</b>	<b>100.0%</b>

# **SPECIAL REVENUE FUND BUDGETS**

# NUTRITION SERVICES NSLP FUND 21

## 2024-2025 ADOPTED BUDGET

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). This will be the only Nutrition Services Fund used in 2024-2025.

	<b>Audited Actuals 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>9,483,172</b>	<b>3,329,009</b>	<b>5,079,435</b>	<b>5,079,435</b>	<b>5,993,568</b>	<b>5,993,568</b>
<b>Revenues</b>						
Food Sales	12,051,772	5,153,467	5,176,556	5,198,860	5,817,075	5,817,075
Federal Reimbursement	6,186,839	12,195,954	8,452,529	8,203,894	7,656,045	7,656,045
Commodity Contribution	1,260,363	804,317	1,286,903	1,286,903	1,227,768	1,227,768
Miscellaneous	163,564	37,000	130,660	130,660	25,000	25,000
Sale of Capital Assets	79,524	-	83,855	83,855	-	-
State Match Child Nutr. & CDE Revenue	230,291	10,627,511	18,049,835	18,024,835	18,989,490	18,989,490
<b>Total Revenues</b>	<b>\$ 19,972,352</b>	<b>\$ 28,818,249</b>	<b>\$ 33,180,338</b>	<b>\$ 32,929,007</b>	<b>\$ 33,715,378</b>	<b>\$ 33,715,378</b>
Transfer from General Fund	362,884	1,045,352	2,879,595	2,879,595	2,879,595	2,895,424
<b>Total Sources</b>	<b>\$ 29,818,408</b>	<b>\$ 33,192,610</b>	<b>\$ 41,139,368</b>	<b>\$ 40,888,037</b>	<b>\$ 42,588,541</b>	<b>\$ 42,604,370</b>
<b>Expenditures</b>						
Salaries	6,447,342	10,120,016	11,495,245	11,283,495	11,515,696	11,515,696
Benefits	2,602,399	3,911,213	4,584,542	4,451,569	4,947,920	4,947,920
Food & Commodities	7,783,715	12,614,074	16,490,503	15,449,903	17,116,657	17,116,657
Purchased Services & Repairs	464,404	256,970	331,329	297,241	267,200	267,200
Supplies	1,198,427	1,454,828	2,501,492	1,993,760	1,590,000	1,590,000
Equipment	4,670,655	385,000	275,000	220,000	290,000	290,000
Other	1,572,032	1,121,500	1,202,500	1,198,500	867,500	867,500
<b>Total Expenditures</b>	<b>\$ 24,738,973</b>	<b>\$ 29,863,601</b>	<b>\$ 36,880,611</b>	<b>\$ 34,894,469</b>	<b>\$ 36,594,973</b>	<b>\$ 36,594,973</b>
Change in Fund Balance	\$ (4,403,737)	\$ -	\$ (820,678)	\$ 914,133	\$ -	\$ 15,829
<b>Ending Fund Balance - after reserves</b>	<b>\$ 5,079,435</b>	<b>\$ 3,329,009</b>	<b>\$ 4,258,757</b>	<b>\$ 5,993,568</b>	<b>\$ 5,993,568</b>	<b>\$ 6,009,397</b>

# NUTRITION SERVICES NSLP FUND 21

## 3-YEAR FORECAST

	2024-2025 Adopted Budget	2025-2026 Projection	2026-2027 Projection	2027-2028 Projection
<b>Beginning Fund Balance</b>	5,993,568	6,009,397	4,737,619	3,517,886
Local Revenue				
Adult Breakfast/Lunch Sales	51,000	52,326	54,053	55,296
Student, A La Carte Sales	5,738,575	5,578,063	5,660,455	5,706,710
Other Food Service Revenue	2,500	2,565	2,650	2,711
Food Rebates	25,000	25,650	26,317	27,001
Other	25,000	25,000	25,000	25,000
State Revenue				
State Revenue from CDE	18,989,490	18,458,340	18,730,985	18,884,045
Federal Revenue				
Federal Government	8,883,813	8,635,326	8,762,877	8,834,483
<b>Total Revenue</b>	33,715,378	32,777,270	33,262,337	33,535,246
Transfer from General Fund	2,895,424	2,895,424	2,895,424	2,895,424
<b>Total Sources</b>	42,604,370	41,682,091	40,895,379	39,948,557
Expenditures				
Salaries	11,515,696	11,746,033	11,980,954	12,220,573
Benefits	4,947,920	5,167,466	5,339,390	5,518,211
Food & Commodities	17,116,657	16,637,892	16,883,647	17,021,612
Purchased Services & Repairs	267,200	274,147	281,275	288,588
Supplies	1,590,000	1,631,340	1,673,755	1,717,272
Equipment	290,000	597,540	305,276	5,413
Other	867,500	890,055	913,196	936,940
<b>Total Expenditures</b>	36,594,973	36,944,473	37,377,493	37,708,609
<b>Change in Fund Balance</b>	<b>15,829</b>	<b>(1,271,778)</b>	<b>(1,219,732)</b>	<b>(1,277,939)</b>
<b>Balance on Hand June 30</b>	6,009,397	4,737,619	3,517,886	2,239,947

# NUTRITION SERVICES NON-NSLP FUND 28

## 2024-2025 ADOPTED BUDGET

This Nutrition Services Fund was self-supporting and accounted for activities related to preparation of school meals in high schools and charter schools that were not participating in the National School Lunch Program. With free meals for all students under Colorado’s Healthy School Meals for All Program , this fund will not be used in 2024-2025.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	16,801	-	-	-	-	-
<b>Revenues</b>						
Food Sales	5,561,520	-	-	-	-	-
Federal Reimbursement	-	-	-	-	-	-
Commodity Contribution	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 5,561,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	268,718	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 5,847,039</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Salaries	2,008,286	-	-	-	-	-
Benefits	810,920	-	-	-	-	-
Food & Commodities	2,322,261	-	-	-	-	-
Purchased Services & Repairs	199,272	-	-	-	-	-
Supplies	272,339	-	-	-	-	-
Equipment	6,343	-	-	-	-	-
Other	227,619	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,847,039</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (16,801)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## **NUTRITION SERVICES NON-NSLP FUND 28 3-YEAR FORECAST**

---

With the implementation of free meals for all students under Colorado’s Healthy School Meals for All Program, this fund will no longer be used. The forecast for 2025-2026 through 2027-2028 reflects \$0 projected activity within Fund 28.

# GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22 2024-2025 ADOPTED BUDGET

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	<b>Audited Actuals 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-	-	-	-
<b>Revenues</b>						
State Revenue	1,776,675	1,022,752	1,249,844	1,205,844	1,102,052	969,711
Federal Revenue	19,510,353	14,922,697	16,438,541	16,384,760	14,484,092	14,132,793
Other Revenue	172,351	-	67,190	67,190	-	-
<b>Total Revenue</b>	<b>\$ 21,459,379</b>	<b>\$ 15,945,449</b>	<b>\$ 17,755,575</b>	<b>\$ 17,657,794</b>	<b>\$ 15,586,144</b>	<b>\$ 15,102,504</b>
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 21,459,379</b>	<b>\$ 15,945,449</b>	<b>\$ 17,755,575</b>	<b>\$ 17,657,794</b>	<b>\$ 15,586,144</b>	<b>\$ 15,102,504</b>
<b>Expenditures</b>						
Salaries	11,302,915	9,481,992	9,330,538	9,352,686	9,421,734	9,248,300
Benefits	3,659,422	3,795,113	3,004,107	3,012,823	3,090,955	2,987,850
Purchased/Property Services	3,688,374	1,327,243	3,216,348	3,055,762	1,753,911	1,992,603
Supplies	1,583,420	720,021	1,393,770	1,363,132	669,691	447,881
Equipment	70,690	106,123	183,237	184,738	76,680	76,680
Other	1,154,558	514,957	627,575	688,652	573,173	349,190
<b>Total Expenditures</b>	<b>\$ 21,459,379</b>	<b>\$ 15,945,449</b>	<b>\$ 17,755,575</b>	<b>\$ 17,657,794</b>	<b>\$ 15,586,144</b>	<b>\$ 15,102,504</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

## 3-YEAR FORECAST

---

	<b>2024-2025 Adopted Budget</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	-	-	-	-
Revenues				
State	969,711	858,485	-	-
Federal	14,132,793	13,596,590	13,683,887	13,746,739
Other Grants	-	400,895	414,125	423,650
Total Revenues	15,102,504	14,855,970	14,098,012	14,170,388
Total Sources	15,102,504	14,855,970	14,098,012	14,170,388
Expenditures				
Salaries	9,248,301	8,779,849	8,694,739	8,750,950
Benefits	2,987,849	3,666,952	3,626,165	3,632,476
Purchased Services	1,992,603	1,585,623	959,795	961,455
Supplies & Materials	447,881	417,056	402,119	405,996
Property and Equipment	76,680	73,248	74,816	75,594
Other	349,190	333,242	340,377	343,917
Total Expenditures	15,102,504	14,855,969	14,098,012	14,170,388
Change in Fund Balance	-	-	-	-
Balance on Hand June 30	-	-	-	-

# PUPIL ACTIVITY FUND 23

## 2024-2025 ADOPTED BUDGET

This fund was used to record financial transactions related to school-sponsored pupil organizations and activities. These activities were self-supporting and did not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund. Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 moved to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools as it was determined that the type of school sponsored activity did not necessitate a separate fund once the fund was no longer classified as an Agency Fund.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	1,224,000	1,024,078	-	-	-	-
<b>Revenue</b>						
Pupil Activity	1,155,699	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 1,155,699</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,379,699</b>	<b>\$ 1,024,078</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Salaries	116,153	-	-	-	-	-
Benefits	26,890	-	-	-	-	-
Purchased/Property Services	398,302	-	-	-	-	-
Supplies	585,924	1,024,078	-	-	-	-
Equipment	29,472	-	-	-	-	-
Other	26,496	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,183,237</b>	<b>\$ 1,024,078</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (27,538)	\$ (1,024,078)	\$ -	\$ -	\$ -	\$ -
<b>Assigned to School Program Carry Over</b>	<b>\$ 1,196,312</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 150</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **PUPIL ACTIVITY FUND 23 3-YEAR FORECAST**

---

Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 moved to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools. The forecast for 2025-2026 through 2027-2028 reflects \$0 projected activity within Fund 23.

# ATHLETICS AND ACTIVITIES FUND 26

## 2024-2025 ADOPTED BUDGET

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>2,504,281</b>	<b>2,452,815</b>	<b>2,903,952</b>	<b>2,903,952</b>	<b>1,774,266</b>	<b>1,774,266</b>
<b>Revenues</b>						
Student Fees	3,780,988	3,958,164	3,958,164	4,050,276	4,300,431	4,922,746
Gate Fees	1,476,586	1,414,753	1,414,753	1,388,517	1,888,157	1,410,254
Donations and Fundraising	3,189,366	2,996,139	3,346,139	3,576,804	3,354,998	3,582,548
Merchandise Sales	4,581,765	5,266,322	5,266,322	4,917,644	4,717,644	4,938,218
Other Pupil Income	199,615	442,284	446,284	538,191	213,000	235,000
<b>Total Revenue</b>	<b>\$ 13,228,320</b>	<b>\$ 14,077,662</b>	<b>\$ 14,431,662</b>	<b>\$ 14,471,432</b>	<b>\$ 14,474,230</b>	<b>\$ 15,088,766</b>
Transfer from General Fund	5,437,684	6,334,674	6,512,459	6,512,459	6,549,089	6,554,784
<b>Total Sources</b>	<b>\$ 21,170,285</b>	<b>\$ 22,865,151</b>	<b>\$ 23,848,073</b>	<b>\$ 23,887,843</b>	<b>\$ 22,797,585</b>	<b>\$ 23,417,816</b>
<b>Expenditures</b>						
Salaries	5,716,475	7,526,330	6,735,319	7,442,516	6,922,348	6,953,350
Benefits	1,309,201	1,849,407	1,660,535	1,700,783	1,651,873	1,655,018
Purchased Services	5,330,911	4,348,922	4,455,775	5,846,220	5,286,659	5,843,475
Supplies	5,273,055	6,119,732	6,825,353	6,092,787	6,096,309	6,114,408
Equipment	494,130	28,839	442,401	585,956	620,900	625,905
Field Trips and Other	142,563	539,106	553,106	445,314	445,230	451,394
<b>Total Expenditures</b>	<b>\$ 18,266,333</b>	<b>\$ 20,412,336</b>	<b>\$ 20,672,489</b>	<b>\$ 22,113,577</b>	<b>\$ 21,023,319</b>	<b>\$ 21,643,550</b>
Change in Fund Balance	\$ 399,671	\$ -	\$ 271,632	\$ (1,129,686)	\$ -	\$ -
<b>Assigned to School Carry Over</b>	<b>\$ 2,559,075</b>	<b>\$ 2,452,815</b>	<b>\$ 3,175,584</b>	<b>\$ 1,589,388</b>	<b>\$ 1,774,266</b>	<b>\$ 1,774,266</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 344,877</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 184,878</b>	<b>\$ -</b>	<b>\$ -</b>

# ATHLETICS AND ACTIVITIES FUND 26

## 3-YEAR FORECAST

	<b>2024-2025 Adopted Budget</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	1,774,266	1,774,266	2,283,121	2,757,478
Revenues				
Student Fees	4,922,746	4,775,064	4,631,812	4,492,857
Gate Fees	1,410,254	1,362,845	1,311,131	1,279,266
Donations and Fundraising	3,582,548	3,685,669	3,545,816	3,459,640
Merchandise Sales	4,938,218	4,823,156	4,647,015	4,517,315
Other Pupil Income	235,000	229,524	221,142	214,970
Total Revenues	15,088,766	14,876,259	14,356,916	13,964,049
Transfer from General Fund	6,554,784	6,982,369	7,054,513	7,127,224
Total Sources	23,417,816	23,632,893	23,694,550	23,848,751
Expenditures				
Salaries	6,953,350	6,968,398	7,015,368	7,063,278
Benefits	1,655,018	1,681,481	1,715,111	1,749,413
Purchased Services	5,843,475	5,707,321	5,498,890	5,345,414
Supplies	6,114,408	5,971,941	5,753,846	5,811,384
Equipment	625,905	592,982	554,186	522,557
Other	451,394	427,650	399,671	376,861
Total Expenditures	21,643,550	21,349,772	20,937,072	20,868,908
<b>Change in Fund Balance</b>	<b>-</b>	<b>508,855</b>	<b>474,357</b>	<b>222,365</b>
Assigned to School Carry Over	1,774,266	2,283,121	2,757,478	2,979,843
Balance on Hand June 30	-	-	-	-

# CHILD CARE FUND 29

## 2024-2025 ADOPTED BUDGET

The Child Care Fund is self-supporting, and accounts for the activity associated with the District’s Before and After School Child Care (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	2,920,252	4,456,753	5,782,084	5,782,084	4,928,100	4,928,100
<b>Revenues</b>						
Tuition	10,008,179	10,603,476	10,203,710	10,092,712	10,342,856	10,342,856
Grant	3,695,494	150,000	324,699	59,324	-	-
Other	1,647	-	-	2,800	-	-
<b>Total Revenue</b>	<b>\$ 13,705,320</b>	<b>\$ 10,753,476</b>	<b>\$ 10,528,409</b>	<b>\$ 10,154,835</b>	<b>\$ 10,342,856</b>	<b>\$ 10,342,856</b>
Transfer from General Fund	560,107	1,075,537	1,563,758	1,557,796	1,543,758	1,551,076
<b>Total Sources</b>	<b>\$ 17,185,679</b>	<b>\$ 16,285,766</b>	<b>\$ 17,874,251</b>	<b>\$ 17,494,715</b>	<b>\$ 16,814,714</b>	<b>\$ 16,822,032</b>
<b>Expenditures</b>						
Salaries	6,997,307	7,658,146	7,956,902	7,518,462	8,005,240	8,005,240
Benefits	2,383,706	2,413,637	2,486,718	2,566,823	2,746,965	2,754,283
Purchased Services	1,191,595	1,343,811	1,637,113	1,604,381	1,427,771	1,427,771
Supplies	395,210	202,997	386,854	386,154	258,329	258,329
Field Trips and Other	435,777	772,166	786,208	490,796	429,777	429,777
<b>Total Expenditures</b>	<b>\$ 11,403,595</b>	<b>\$ 12,390,757</b>	<b>\$ 13,253,795</b>	<b>\$ 12,566,615</b>	<b>\$ 12,868,082</b>	<b>\$ 12,875,400</b>
Change in Fund Balance	\$ 2,861,832	\$ (561,744)	\$ (1,161,628)	\$ (853,985)	\$ (981,468)	\$ (981,468)
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 5,782,084</b>	<b>\$ 3,895,009</b>	<b>\$ 4,620,456</b>	<b>\$ 4,928,099</b>	<b>\$ 3,946,632</b>	<b>\$ 3,946,632</b>



# CHILD CARE FUND 29

## 3-YEAR FORECAST

---

	<b>2024-2025 Adopted Budget</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
<b>Beginning Fund Balance</b>	4,928,100	3,946,632	3,430,529	3,337,073
Revenue				
Before School	2,173,619	2,318,528	2,341,713	2,365,131
After School	2,846,669	3,036,449	3,066,814	3,097,482
Full Day	4,009,085	4,368,412	4,412,096	4,456,217
Field Trip	1,313,482	1,423,243	1,470,210	1,504,025
Registration Fee	-	-	595,350	595,350
Grant	-	-	-	-
<b>Total Revenue</b>	10,342,856	11,146,632	11,886,183	12,018,204
Transfer from General Fund	1,551,076	1,551,076	1,551,076	1,551,076
<b>Total Sources</b>	16,822,032	16,644,340	16,867,788	16,906,354
<b>Expenditures</b>				
Salaries	8,005,240	8,165,345	8,328,652	8,495,225
Benefits	2,754,283	2,866,402	2,951,156	3,038,976
Purchased Services	1,427,771	1,464,893	1,513,235	1,548,039
Supplies	258,329	265,046	273,792	280,089
Field Trips & Other	429,777	452,125	463,881	479,189
<b>Total Expenditures</b>	12,875,400	13,213,811	13,530,715	13,841,518
<b>Change in Fund Balance</b>	<b>(981,468)</b>	<b>(516,103)</b>	<b>(93,456)</b>	<b>(272,238)</b>
<b>Balance on Hand June 30</b>	3,946,632	3,430,529	3,337,073	3,064,836



# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

# BOND REDEMPTION FUND 31

## 2024-2025 ADOPTED BUDGET

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>63,480,642</b>	<b>73,192,652</b>	<b>77,167,416</b>	<b>77,167,416</b>	<b>81,866,623</b>	<b>81,866,623</b>
<b>Revenues</b>						
Property Taxes	54,305,654	54,568,823	53,918,578	53,918,578	53,918,578	53,918,578
Investment Earnings	2,085,170	2,579,903	3,813,895	3,813,895	3,813,895	3,813,895
<b>Total Revenues</b>	<b>\$ 56,390,824</b>	<b>\$ 57,148,726</b>	<b>\$ 57,732,473</b>	<b>\$ 57,732,473</b>	<b>\$ 57,732,473</b>	<b>\$ 57,732,473</b>
<b>Total Sources</b>	<b>\$ 119,871,466</b>	<b>\$ 130,341,378</b>	<b>\$ 134,899,889</b>	<b>\$ 134,899,889</b>	<b>\$ 139,599,096</b>	<b>\$ 139,599,096</b>
<b>Expenditures</b>						
Principal	23,550,000	37,720,000	35,715,000	35,715,000	39,580,000	39,580,000
Interest	18,192,633	15,247,969	17,312,969	17,312,969	13,390,731	13,390,731
Cost of Issuance	346,200	-	-	-	-	-
Fiscal Charges	207,527	5,297	5,297	5,297	2,000	2,000
<b>Total Expenditures</b>	<b>\$ 42,296,361</b>	<b>\$ 52,973,266</b>	<b>\$ 53,033,266</b>	<b>\$ 53,033,266</b>	<b>\$ 52,972,731</b>	<b>\$ 52,972,731</b>
<b>Other Financing Sources (Uses)</b>						
Proceeds from Bond Refunding	86,550,000	-	-	-	-	-
Refunding Bond Premium	9,069,309	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	(96,026,999)	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (407,690)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ 13,686,774	\$ 4,175,460	\$ 4,699,207	\$ 4,699,207	\$ 4,759,742	\$ 4,759,742
<b>Ending Fund Balance - after reserves</b>	<b>\$ 77,167,416</b>	<b>\$ 77,368,112</b>	<b>\$ 81,866,623</b>	<b>\$ 81,866,623</b>	<b>\$ 86,626,365</b>	<b>\$ 86,626,365</b>

# BOND REDEMPTION FUND 31

## 3-YEAR FORECAST

	<b>2024-2025 Adopted</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	81,866,623	86,626,365	104,848,839	118,963,623
Revenues				
Property Taxes	53,918,578	52,967,854	50,854,212	49,715,382
Investment Earnings	3,813,895	4,022,324	4,242,144	4,473,976
Total Revenues	57,732,473	56,990,178	55,096,356	54,189,359
Total Sources	139,599,096	143,616,543	159,945,196	173,152,981
Expenditures				
Principal	39,580,000	27,005,000	30,665,000	32,200,000
Interest	13,390,731	11,757,406	10,312,475	8,740,850
Fiscal Charges	2,000	5,297	4,098	4,098
Total Expenditures	52,972,731	38,767,703	40,981,573	40,944,948
Other Financing Sources (Uses)				
Proceeds from Bond Refunding	-	-	-	-
Refunding Bond Premium	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-
Transfer from General Fund	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>Change in Fund Balance</b>	<b>4,759,742</b>	<b>18,222,475</b>	<b>14,114,783</b>	<b>13,244,411</b>
Balance on Hand June 30	86,626,365	104,848,839	118,963,623	132,208,034

# CERTIFICATES OF PARTICIPATION (COP) FUND 39

## 2024-2025 ADOPTED BUDGET

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	2,842	2,453	4,724	4,724	2,147	2,147
<b>Revenues</b>						
Interest on Investment	4,922	2,454	2,454	1,487	1,500	1,500
Certificate of Participation - AspenView	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 4,922</b>	<b>\$ 2,454</b>	<b>\$ 2,454</b>	<b>\$ 1,487</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>
<b>Total Sources</b>	<b>\$ 7,764</b>	<b>\$ 4,907</b>	<b>\$ 7,178</b>	<b>\$ 6,211</b>	<b>\$ 3,647</b>	<b>\$ 3,647</b>
<b>Expenditures</b>						
Principal Retirement	800,000	825,000	825,000	825,000	850,000	850,000
Interest	317,925	294,125	294,125	294,125	269,375	269,375
Debt Issuance Costs & Fiscal Charges	4,000	4,064	4,064	4,064	4,064	4,064
<b>Total Expenditures</b>	<b>\$ 1,121,925</b>	<b>\$ 1,123,189</b>	<b>\$ 1,123,189</b>	<b>\$ 1,123,189</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>
<b>Other Financing Sources (Uses)</b>						
Proceeds from COP Refunding	-	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-	-
Transfer from General Fund	1,118,885	1,119,125	1,119,125	1,119,125	1,123,439	1,123,439
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,118,885</b>	<b>\$ 1,119,125</b>	<b>\$ 1,119,125</b>	<b>\$ 1,119,125</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>
Change in Fund Balance	\$ 1,882	\$ (1,610)	\$ (1,610)	\$ (2,577)	\$ 1,500	\$ 1,500
<b>Ending Fund Balance - after reserves</b>	<b>\$ 4,724</b>	<b>\$ 843</b>	<b>\$ 3,114</b>	<b>\$ 2,147</b>	<b>\$ 3,647</b>	<b>\$ 3,647</b>

# CERTIFICATES OF PARTICIPATION (COP) FUND 39

## 3-YEAR FORECAST

---

	<b>Adopted Budget</b>	<b>Projection</b>	<b>Projection</b>	<b>Projection</b>
Balance on Hand July 1	2,147	3,647	4,249	4,839
Revenues				
Interest on Investment	1,500	2,802	2,790	2,688
Certificate of Participation - AspenView	-	-	-	-
Total Revenues	1,500	2,802	2,790	2,688
Total Sources	3,647	6,449	7,039	7,527
Expenditures				
Principal Retirement	850,000	850,000	885,000	915,000
Interest	269,375	269,375	235,825	200,875
Debt Issuance Costs & Fiscal Charges	4,064	2,200	2,200	2,200
Total Expenditures	1,123,439	1,121,575	1,123,025	1,118,075
Other Financing Sources (Uses)				
Proceeds from COP Refunding	-	-	-	-
Refunding COP Premium	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-
Transfer from General Fund	1,123,439	1,119,375	1,120,825	1,115,875
Total Other Financing Sources (Uses)	1,123,439	1,119,375	1,120,825	1,115,875
<b>Change in Fund Balance</b>	<b>1,500</b>	<b>602</b>	<b>590</b>	<b>488</b>
Balance on Hand June 30	3,647	4,249	4,839	5,327





# **BUILDING FUND BUDGETS**

# BOND BUILDING FUND 41

## 2024-2025 ADOPTED BUDGET

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. All GO proceeds were spent by February 2024 and the beginning fund balance for 2024-2025 is \$0.

	<b>Audited Actuals 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Final Revised Budget 2023-2024</b>	<b>Estimated Actual 2023-2024</b>	<b>Proposed Budget 2024-2025</b>	<b>Adopted Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	40,624,932	5,107,056	7,909,008	7,909,008	-	-
<b>Revenues</b>						
Bond Issuance	-	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-	-
Interest	886,410	250,000	575,963	521,211	-	-
<b>Total Revenue</b>	<b>\$ 886,410</b>	<b>\$ 250,000</b>	<b>\$ 575,963</b>	<b>\$ 521,211</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer to/from Other Funds	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 41,511,342</b>	<b>\$ 5,357,056</b>	<b>\$ 8,484,971</b>	<b>\$ 8,430,219</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Salaries	74,010	-	-	-	-	-
Benefits	19,287	-	-	-	-	-
Buildings & Building Improvements	33,180,291	5,338,762	8,466,677	8,435,151	-	-
Purchased Services	199,654	18,294	18,294	2,900	-	-
Supplies	127,770	-	-	(7,849)	-	-
Debt Issuance Costs & Fiscal Charges	1,323	-	-	17	-	-
Other	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 33,602,335</b>	<b>\$ 5,357,056</b>	<b>\$ 8,484,971</b>	<b>\$ 8,430,219</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (32,715,925)	\$ (5,107,056)	\$ (7,909,008)	\$ (7,909,008)	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ 7,909,007</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# **BOND BUILDING FUND 41**

## **3-YEAR FORECAST**

---

As all Bond proceeds were spent by February 2024 the forecast for 2025-2026 through 2027-2028 reflects \$0 projected activity within Fund 41.

# CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45 2024-2025 ADOPTED BUDGET

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2024-2025 is \$0.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	-	-	-	-	-	-
<b>Revenues</b>						
COP Issuance	-	-	-	-	-	-
Premium on Bond	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
<b>Total Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## **CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45 3-YEAR FORECAST**

---

Certificate of Participation (COP) Building Fund proceeds were spent by June 30, 2018. Beginning Fund balance for 2024-2025 is \$0. Staff did not provide a 3-year forecast as no use of the fund is anticipated in the foreseeable future.



# **INTERNAL SERVICE FUND BUDGETS**

# MEDICAL AND DENTAL FUND 65

## 2024-2025 ADOPTED BUDGET

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	704,109	503,502	957,265	957,265	3,172,899	3,172,899
<b>Revenues</b>						
Health Insurance Premiums	51,399,531	56,239,052	56,239,052	55,810,308	61,393,571	61,393,571
Dental Insurance Premiums	3,034,283	3,182,435	3,182,435	3,105,712	3,929,977	3,929,977
Investment Earnings	72,251	76,422	76,422	52,087	52,087	52,087
Other	605,933	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 55,111,997</b>	<b>\$ 59,497,909</b>	<b>\$ 59,497,909</b>	<b>\$ 58,968,107</b>	<b>\$ 65,375,635</b>	<b>\$ 65,375,635</b>
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 55,816,106</b>	<b>\$ 60,001,411</b>	<b>\$ 60,455,174</b>	<b>\$ 59,925,372</b>	<b>\$ 68,548,534</b>	<b>\$ 68,548,534</b>
<b>Expenditures</b>						
Salaries	37,450	-	-	-	-	-
Benefits	8,557	-	-	-	-	-
Health Plan	49,588,315	51,492,098	53,992,098	51,715,310	59,725,874	58,975,874
Dental Plan	3,063,550	3,182,435	3,182,435	3,122,551	3,929,977	3,929,977
Stop Loss Premiums	826,485	863,100	863,100	879,330	1,156,554	1,292,167
Purchased Services	1,314,014	1,117,753	1,117,753	1,035,282	1,108,044	1,108,044
Other	20,470	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 54,858,842</b>	<b>\$ 56,655,386</b>	<b>\$ 59,155,386</b>	<b>\$ 56,752,473</b>	<b>\$ 65,920,449</b>	<b>\$ 65,306,062</b>
Change in Fund Balance	\$ 253,156	\$ 2,842,523	\$ 342,523	\$ 2,215,634	\$ (544,814)	\$ 69,573
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ 957,265</b>	<b>\$ 3,346,025</b>	<b>\$ 1,299,788</b>	<b>\$ 3,172,899</b>	<b>\$ 2,628,085</b>	<b>\$ 3,242,472</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# MEDICAL AND DENTAL FUND 65

## 3-YEAR FORECAST

---

	<b>2024-2025 Adopted Budget</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	3,172,899	3,242,472	3,295,080	3,348,214
Revenues				
Health Insurance Premiums	61,393,571	62,926,103	64,737,188	66,630,025
Dental Insurance Premiums	3,929,977	4,045,911	4,159,197	4,278,774
Investment Earnings	52,087	52,608	53,134	53,665
Other	-	-	-	-
Total Revenues	65,375,635	67,024,622	68,949,519	70,962,464
Transfer from General Fund	-	-	-	-
Total Sources	68,548,534	70,267,094	72,244,599	74,310,678
Expenditures				
Salaries	-	-	-	-
Benefits	-	-	-	-
Health Plan	58,975,874	60,143,024	61,470,498	62,744,887
Dental Plan	3,929,977	4,045,911	4,159,197	4,278,774
Stop Loss Premiums	1,292,167	1,604,362	2,059,165	2,642,895
Purchased Services	1,108,044	1,178,718	1,207,526	1,242,242
Other	-	-	-	-
Total Expenditures	65,306,062	66,972,014	68,896,385	70,908,799
<b>Change in Fund Balance</b>	<b>69,573</b>	<b>52,608</b>	<b>53,134</b>	<b>53,665</b>
Balance on Hand June 30	3,242,472	3,295,080	3,348,214	3,401,879

# SHORT TERM DISABILITY INSURANCE FUND 66

## 2024-2025 ADOPTED BUDGET

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	423,724	214,350	248,732	248,732	430,428	430,428
<b>Revenues</b>						
Short Term Disability Insurance Premiums	546,245	671,269	838,064	838,064	898,353	898,353
<b>Total Revenue</b>	<b>\$ 546,245</b>	<b>\$ 671,269</b>	<b>\$ 838,064</b>	<b>\$ 838,064</b>	<b>\$ 898,353</b>	<b>\$ 898,353</b>
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 969,969</b>	<b>\$ 885,619</b>	<b>\$ 1,086,796</b>	<b>\$ 1,086,796</b>	<b>\$ 1,328,781</b>	<b>\$ 1,328,781</b>
<b>Expenditures</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Short Term Disability Insurance Claims	566,991	626,099	626,099	498,125	626,099	626,099
Purchased Services	154,245	163,999	163,999	158,244	123,933	123,933
Other	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 721,236</b>	<b>\$ 790,098</b>	<b>\$ 790,098</b>	<b>\$ 656,368</b>	<b>\$ 750,032</b>	<b>\$ 750,032</b>
Change in Fund Balance	\$ (174,991)	\$ (118,829)	\$ 47,966	\$ 181,696	\$ 148,321	\$ 148,321
<b>Ending Fund Balance - after reserves</b>	<b>\$ 248,733</b>	<b>\$ 95,521</b>	<b>\$ 296,698</b>	<b>\$ 430,428</b>	<b>\$ 578,749</b>	<b>\$ 578,749</b>

# SHORT TERM DISABILITY INSURANCE FUND 66

## 3-YEAR FORECAST

---

	<b>2024-2025 Adpoted</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
Balance on Hand July 1	430,428	578,749	719,743	852,747
Revenues				
Short Term Disability Insurance Premiums	898,353	916,320	934,647	953,340
Total Revenues	898,353	916,320	934,647	953,340
Transfer from General Fund	-	-	-	-
Total Sources	1,328,782	1,495,070	1,654,390	1,806,086
Expenditures				
Salaries	-	-	-	-
Benefits	-	-	-	-
Short Term Disability Insurance Claims	626,099	651,393	677,710	705,089
Purchased Services	123,933	123,933	123,933	123,933
Other	-	-	-	-
Total Expenditures	750,032	775,327	801,643	829,022
<b>Change in Fund Balance</b>	<b>148,321</b>	<b>140,994</b>	<b>133,004</b>	<b>124,317</b>
Balance on Hand June 30	578,749	719,743	852,747	977,064



# **TRUST FUND BUDGETS**

# PRIVATE PURPOSE TRUST FUND 75

## 2024-2025 ADOPTED BUDGET

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

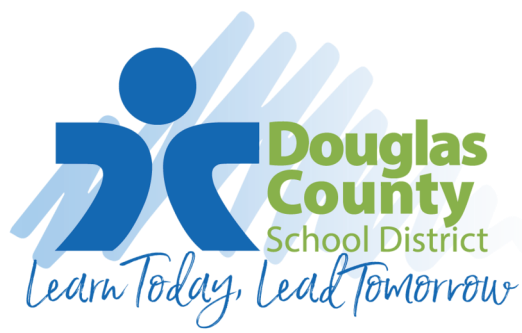
	Audited Actuals 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Adopted Budget 2024-2025
<b>Balance on Hand July 1</b>	32,879	24,379	24,379	24,379	28,880	28,880
<b>Revenues</b>						
Contributions	50,000	52,000	52,000	52,000	52,000	52,000
<b>Total Revenue</b>	<b>\$ 50,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>
Transfer from General Fund	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 82,879</b>	<b>\$ 76,379</b>	<b>\$ 76,379</b>	<b>\$ 76,379</b>	<b>\$ 80,880</b>	<b>\$ 80,880</b>
<b>Expenditures</b>						
Grants and Scholarships	58,500	48,000	48,000	47,499	48,000	48,000
<b>Total Expenditures</b>	<b>\$ 58,500</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>	<b>\$ 47,499</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>
Change in Fund Balance	\$ (8,500)	\$ 4,000	\$ 4,000	\$ 4,501	\$ 4,000	\$ 4,000
<b>Ending Fund Balance - after reserves</b>	<b>\$ 24,379</b>	<b>\$ 28,379</b>	<b>\$ 28,379</b>	<b>\$ 28,880</b>	<b>\$ 32,880</b>	<b>\$ 32,880</b>

# PRIVATE PURPOSE TRUST FUND 75

## 3-YEAR FORECAST

---

	<b>Adopted Budget 2024-2025</b>	<b>2025-2026 Projection</b>	<b>2026-2027 Projection</b>	<b>2027-2028 Projection</b>
<b>Balance on Hand July 1</b>	<b>28,880</b>	<b>32,880</b>	<b>32,880</b>	<b>32,880</b>
<b>Revenues</b>				
Contributions	52,000	52,000	52,000	52,000
<b>Total Revenues</b>	<b>52,000</b>	<b>52,000</b>	<b>52,000</b>	<b>52,000</b>
<b>Total Sources</b>				
	<b>80,880</b>	<b>84,880</b>	<b>84,880</b>	<b>84,880</b>
<b>Expenditures</b>				
Grants and Scholarships	48,000	52,000	52,000	52,000
<b>Total Expenditures</b>	<b>48,000</b>	<b>52,000</b>	<b>52,000</b>	<b>52,000</b>
Change in Fund Balance	4,000	-	-	-
<b>Balance on Hand June 30</b>	<b>32,880</b>	<b>32,880</b>	<b>32,880</b>	<b>32,880</b>





# **SCHOOL SUMMARIES**

# SITE-BASED BUDGET CHANGES AND ADDITIONAL DOLLARS

---

## **Investment in Student Support at Schools**

Increases to school budgets are primarily investments within Student Support Services non-discretionary allocations. Approximately 50 FTE (full time equivalents) of which 48.5 can be attributed to Campus Security Specialists in Elementary schools was added through a combination of increased hours and increased staff count was added to increase Mental Health support, the conversion of the Affective Needs Administrator flat dollar allocation to and FTE-based allocation, to increase staff count for EA IV paraprofessional positions, increase Licensed-Specialists and to increase Campus Security Specialists at elementary schools. The additional Campus Security Specialists were funded from the 2023 Mill Levy Override.

## **Site-Based Budget Base Per Pupil Allocation**

The increase in the base per pupil discretionary allocation covers the increases to average salaries and benefits for school-based staff in order for schools to maintain their current purchasing power. This resulted in an overall increase to the base per pupil of 14% for elementary, 15% for middle and 13% for high schools. The investments in schools through the Site-Based Budget will cost \$4 million in 2024-2025 after the reallocation of 2023-2024 compensation increases from centrally held accounts to individual school budgets.

## **Site-Based Budget Special Programming**

Neighborhood schools since at least 2018-2019 have received a flat dollar allocation for their Special Programming needs. The allocation was not adjusted for inflation or cost of living and schools had less purchasing power with their allocation year over year. In 2024-2025, the non-discretionary special programming allocation has been converted to a discretionary allocation in the form of a student count used within the weighted student funding model. Elementary and middle schools with school-wide allocations receive an increase to their base per pupil applied to their entire student count. High schools with International Baccalaureate (IB) programs receive increase to base per pupil applied to their IB student population. This resulted in an increase to the special programming allocation by \$237k.

## **Site-Based Budget Small School Factor**

An additional \$500,000 has been added to the total allocation available for small schools to help schools maintain programming needs while factoring in declining enrollment. The small school factor provides additional per pupil discretionary resources to neighborhood schools that fall below a level of enrollment considered as the minimum needed for the base allocation to cover core instructional staffing. Certain fixed costs are necessary at schools regardless of the number of students enrolled which is less challenging for larger schools to afford due to economies of scale. Every year the enrollment minimum is updated to reflect the cost of personnel in the given year. Schools with enrollment projections under the following thresholds receive the additional per pupil allocation to help offset issues of economies of scale.

Updated Enrollment Thresholds:

Elementary Schools: 387 students; Middle Schools (Grades 6-8): 895 students; Middle Schools (Grades 7-8): 708 students; High Schools: 1,667 students





# ELEMENTARY SCHOOL SUMMARY (CONTINUED)

School summaries only include Site-Based Budget (SBB) allocations. All descriptions of school summary identified on page 75.

	M	J	K			L	M	N = (B / K)			O = (B / L)			P = (B / M)			Q
	<b>FTE Count</b>						<b>Pupil / FTE</b>						<b>Supplies, Purchased Services, and Other Non-Salary Expenses</b>				
<b>Elementary Schools</b>	<b>Total Staffing</b>	<b>Total FTE</b>	<b>Administrators</b>	<b>Certified</b>	<b>Classified</b>		<b>Administrators</b>	<b>Certified</b>	<b>Classified</b>		<b>Administrators</b>	<b>Certified</b>	<b>Classified</b>				
Acres Green Elementary	\$ 4,454,562	53.00	2.00	30.50	20.50		148.50	9.74	14.49							222,201	
Arrowwood Elementary	\$ 4,308,135	51.77	2.00	30.34	19.43		161.50	10.65	16.62							154,813	
Bear Canyon Elementary	\$ 3,470,494	39.34	2.00	25.40	11.94		151.00	11.89	25.29							26,381	
Buffalo Ridge Elementary	\$ 5,061,156	59.18	1.50	39.00	18.68		355.33	13.67	28.53							468,472	
Castle Rock Elementary	\$ 5,630,436	65.54	2.00	43.50	20.04		212.50	9.77	21.20							143,816	
Cherokee Trail Elementary	\$ 6,149,224	70.99	1.50	49.08	20.41		333.33	10.19	24.49							104,689	
Cherry Valley Elementary	\$ 730,399	7.99	0.60	4.70	2.69		56.67	7.23	12.65							35,000	
Clear Sky Elementary	\$ 6,502,048	73.36	1.00	52.70	19.66		600.00	11.39	30.51							22,179	
Copper Mesa Elementary	\$ 3,530,291	41.28	2.00	25.31	13.97		135.50	10.71	19.40							8,099	
Cougar Run Elementary	\$ 4,404,508	56.35	1.00	29.68	25.67		360.00	12.13	14.02							124,369	
Coyote Creek Elementary	\$ 5,079,341	58.07	2.00	39.70	16.37		256.00	12.90	31.29							269,141	
Eagle Ridge Elementary	\$ 6,606,116	76.82	1.00	51.50	24.32		520.00	10.10	21.38							92,332	
Eldorado Elementary	\$ 4,656,296	56.88	2.00	35.00	19.88		175.50	10.03	17.66							71,008	
Flagstone Elementary	\$ 4,786,285	55.69	2.00	35.00	18.69		227.50	13.00	24.35							340,070	
Fox Creek Elementary	\$ 4,443,046	51.25	2.00	33.30	15.95		207.50	12.46	26.02							208,656	
Franktown Elementary	\$ 3,873,749	45.16	2.00	27.25	15.91		160.50	11.78	20.17							72,165	
Frontier Valley Elementary	\$ 4,025,560	46.39	2.00	29.50	14.89		171.50	11.63	23.04							204	
Gold Rush Elementary	\$ 5,833,765	72.69	2.00	43.32	27.38		307.50	14.20	22.47							369,807	
Heritage Elementary	\$ 3,998,562	47.86	1.00	29.90	16.96		334.00	11.17	19.69							40,984	
Iron Horse Elementary	\$ 4,217,184	49.26	2.00	31.20	16.06		175.00	11.22	21.79							22,125	
Larkspur Elementary	\$ 2,206,774	25.41	1.00	15.10	9.31		170.00	11.26	18.26							329,179	
Legacy Point Elementary	\$ 5,178,460	57.19	2.00	41.50	13.69		248.00	11.95	36.24							402,313	
Lone Tree Elementary	\$ 3,442,160	40.50	1.00	27.50	12.00		367.00	13.35	30.58							170,533	
Mammoth Heights Elementary	\$ 6,258,115	73.58	1.60	48.10	23.88		337.50	11.23	22.62							274,461	
Meadow View Elementary	\$ 5,317,586	62.44	2.00	40.10	20.34		232.50	11.60	22.86							182,981	
Mountain View Elementary	\$ 3,317,257	39.32	2.00	23.00	14.32		131.50	11.43	18.37							217,097	
Northeast Elementary	\$ 3,701,395	43.46	2.00	26.50	14.96		162.50	12.26	21.73							242,416	
Northridge Elementary	\$ 5,713,287	66.09	2.00	42.40	21.69		272.50	12.85	25.13							43,669	
Pine Grove Elementary	\$ 4,815,200	55.98	2.00	37.20	16.78		225.00	12.10	26.82							71,502	
Pine Lane Elementary	\$ 9,496,416	110.55	3.00	69.60	37.95		236.67	10.20	18.71							444,730	
Pioneer Elementary	\$ 5,223,618	61.53	2.00	37.50	22.03		191.50	10.21	17.39							216,272	
Prairie Crossing Elementary	\$ 4,943,047	55.00	2.00	40.20	12.80		280.50	13.96	43.83							379,227	
Redstone Elementary	\$ 4,163,038	49.09	2.00	30.50	16.59		192.00	12.59	23.15							105,789	
Renaissance Magnet Elementary	\$ 3,741,178	40.91	2.00	28.83	10.09		187.50	13.01	37.17							65,663	
Rock Ridge Elementary	\$ 5,107,283	59.44	2.00	38.50	18.94		212.50	11.04	22.44							32,070	
Roxborough Intermediate Elementary	\$ 4,371,237	50.95	2.00	32.94	16.01		216.00	13.11	26.98							315,785	
Roxborough Primary Elementary	\$ 3,636,386	44.37	1.00	26.96	16.41		335.00	12.43	20.42							54,763	
Saddle Ranch Elementary	\$ 3,809,805	43.31	2.00	28.60	12.71		160.50	11.22	25.26							57,046	
Sage Canyon Elementary	\$ 5,668,778	65.29	3.00	42.90	19.39		173.33	12.12	26.82							252,380	
Sand Creek Elementary	\$ 4,508,293	53.82	2.00	31.50	20.32		142.50	9.05	14.03							48,921	
Sedalia Elementary	\$ 3,426,671	40.52	1.00	24.90	14.62		208.00	8.35	14.23							124,449	
Soaring Hawk Elementary	\$ 5,026,096	58.53	2.00	36.40	20.13		200.00	10.99	19.87							78,236	
South Ridge Elementary	\$ 5,258,190	60.16	2.00	38.30	19.86		192.50	10.05	19.38							189,627	
Stone Mountain Elementary	\$ 4,130,848	44.37	2.00	34.33	8.04		225.50	13.14	56.07							115,418	
Summit View Elementary	\$ 3,902,572	44.55	2.00	28.60	13.95		154.00	10.77	22.09							31,870	
Timber Trail Elementary	\$ 3,807,115	44.78	1.50	28.00	15.28		258.00	13.82	25.32							372,308	
Trailblazer Elementary	\$ 4,131,905	49.54	2.00	27.50	20.04		145.00	10.55	14.47							76,296	
Wildcat Mountain Elementary	\$ 4,815,522	57.06	2.00	36.88	18.19		194.50	10.55	21.39							15,578	
<b>Elementary School Average</b>	\$ 4,601,654	53.68	1.81	34.38	17.49		231.28	11.48	23.47							\$ 160,564	
<b>Elementary School Total</b>	\$ 220,879,389	2,576.58	86.70	1,650.20	839.67											\$ 7,707,090	

# SECONDARY AND ALTERNATIVE SCHOOL SUMMARY

School summaries only include Site-Based Budget (SBB) allocations. All descriptions of school summary identified on page 75.

	A	B	C = (B - A)	D	E	F = (D + E)	G	H = (F + G)	I = (H / B)	K = (J[Instr. Prog.] / B)	L = (J[Supp. Prog.] / B)
	Enrollment			SBB Allocations							
	23-24 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil	Instructional (\$/pupil)	Support (\$/pupil)
<b>Middle Schools</b>											
Castle Rock Middle School	701	650	(51)	\$ 4,423,851	\$ 30,000	\$ 4,453,851	\$ 2,943,353	\$ 7,397,204	\$ 11,380	\$ 377	\$ 38
Cimarron Middle School	1,089	1,040	(49)	\$ 6,613,104	\$ -	\$ 6,613,104	\$ 2,743,919	\$ 9,357,023	\$ 8,997	\$ 497	\$ 91
Cresthill Middle School	618	565	(53)	\$ 3,971,341	\$ -	\$ 3,971,341	\$ 2,649,368	\$ 6,620,709	\$ 11,718	\$ 739	\$ 15
Mesa Middle School	850	869	19	\$ 6,029,610	\$ -	\$ 6,029,610	\$ 3,573,755	\$ 9,603,365	\$ 11,051	\$ 579	\$ 64
Mountain Ridge Middle School	842	785	(57)	\$ 4,996,101	\$ -	\$ 4,996,101	\$ 2,439,588	\$ 7,435,689	\$ 9,472	\$ 563	\$ 12
Ranch View Middle School	810	820	10	\$ 5,246,250	\$ -	\$ 5,246,250	\$ 2,782,734	\$ 8,028,984	\$ 9,791	\$ 642	\$ 73
Rocky Heights Middle School	1,170	1,130	(40)	\$ 6,702,392	\$ -	\$ 6,702,392	\$ 3,046,391	\$ 9,748,783	\$ 8,627	\$ 245	\$ 42
Sagewood Middle School	833	825	(8)	\$ 5,392,591	\$ -	\$ 5,392,591	\$ 3,566,886	\$ 8,959,477	\$ 10,860	\$ 396	\$ 49
Sierra Middle School	784	800	16	\$ 5,365,230	\$ 78,143	\$ 5,443,373	\$ 2,812,533	\$ 8,255,906	\$ 10,320	\$ 441	\$ 11
<b>Middle School Average</b>	855	832	(24)	\$ 5,415,608	\$ 12,016	\$ 5,427,624	\$ 2,950,947	\$ 8,378,571	\$ 10,246	\$ 498	\$ 44
<b>Middle School Total</b>	7,697	7,484	(213)	\$ 48,740,470	\$ 108,143	\$ 48,848,613	\$ 26,558,527	\$ 75,407,140			
<b>High Schools</b>											
Castle View High School	1,863	1,830	(33)	\$ 10,464,912	\$ -	\$ 10,464,912	\$ 4,145,731	\$ 14,610,643	\$ 7,984	\$ 682	\$ 46
Chaparral High School	2,044	2,003	(41)	\$ 11,591,419	\$ -	\$ 11,591,419	\$ 4,922,360	\$ 16,513,779	\$ 8,245	\$ 383	\$ 8
Douglas County High School	1,771	1,755	(16)	\$ 10,657,716	\$ 46,000	\$ 10,703,716	\$ 5,850,826	\$ 16,554,542	\$ 9,433	\$ 593	\$ 35
Highlands Ranch High School	1,390	1,320	(70)	\$ 8,390,209	\$ 150,000	\$ 8,540,209	\$ 5,459,375	\$ 13,999,584	\$ 10,606	\$ 252	\$ 136
Legend High School	2,206	2,100	(106)	\$ 11,781,749	\$ -	\$ 11,781,749	\$ 4,257,662	\$ 16,039,411	\$ 7,638	\$ 363	\$ 7
Mountain Vista High School	2,217	2,169	(48)	\$ 12,164,474	\$ -	\$ 12,164,474	\$ 4,478,132	\$ 16,642,606	\$ 7,673	\$ 292	\$ 7
Ponderosa High School	1,424	1,424	-	\$ 8,273,845	\$ 159,674	\$ 8,433,519	\$ 4,669,511	\$ 13,103,030	\$ 9,202	\$ 286	\$ 11
Rock Canyon High School	2,328	2,330	2	\$ 12,905,988	\$ -	\$ 12,905,988	\$ 4,556,535	\$ 17,462,523	\$ 7,495	\$ 366	\$ 85
ThunderRidge High School	1,841	1,835	(6)	\$ 10,525,517	\$ -	\$ 10,525,517	\$ 4,841,032	\$ 15,366,549	\$ 8,374	\$ 218	\$ 386
<b>High School Average</b>	1,898	1,863	(35)	\$ 10,750,648	\$ 39,519	\$ 10,790,167	\$ 4,797,907	\$ 15,588,074	\$ 8,516	\$ 382	\$ 80
<b>High School Total</b>	17,084	16,766	(318)	\$ 96,755,829	\$ 355,674	\$ 97,111,503	\$ 43,181,164	\$ 140,292,667			
<b>Alternative Schools</b>											
Daniel C. Oakes High School	141	137	(4)	\$ 2,023,810	\$ -	\$ 2,023,810	\$ 530,026	\$ 2,553,836	\$ 18,641	\$ 243	\$ 14
Eagle Academy	128	125	(3)	\$ 2,153,884	\$ -	\$ 2,153,884	\$ 571,862	\$ 2,725,746	\$ 21,806	\$ 320	\$ -
eDCSD	67	65	(2)	\$ 3,706,421	\$ -	\$ 3,706,421	\$ 676,829	\$ 4,383,250	\$ 67,435	\$ 1,051	\$ -
VALE	60	103	43	\$ 2,093,925	\$ -	\$ 2,093,925	\$ 541,983	\$ 2,635,908	\$ 25,591	\$ 243	\$ -
Plum Creek Academy				\$ 616,487	\$ -	\$ 616,487	\$ 2,198,561	\$ 2,815,048			
Bridge				\$ 273,807	\$ -	\$ 273,807	\$ 4,348,796	\$ 4,622,603			
<b>Alt. Ed. Average</b>	99	108	9	\$ 1,811,389	\$ -	\$ 1,811,389	\$ 1,478,010	\$ 3,289,399	\$ 33,368	\$ 464	\$ 4
<b>Alt. Ed. Total</b>				\$ 10,868,334	\$ -	\$ 10,868,334	\$ 8,868,057	\$ 19,736,391			
<b>Grand Average</b>	637	624	(13)	\$ 4,146,440	\$ 15,152	\$ 4,160,329	\$ 2,288,583	\$ 6,448,912	\$ 12,863	\$ 538	\$ 41
<b>Grand Total</b>	44,624	43,711	(913)	\$ 298,543,697	\$ 1,000,000	\$ 299,543,697	\$ 164,777,966	\$ 464,321,663			
<b>Neighborhood Average</b>	670	656	(14)	\$ 4,358,718	\$ 15,152	\$ 4,373,869	\$ 2,362,271	\$ 6,736,140	\$ 11,620	\$ 542	\$ 44
<b>Neighborhood Total</b>	44,228	43,281	(947)	\$ 287,675,363	\$ 1,000,000	\$ 288,675,363	\$ 155,909,909	\$ 444,585,272			

# SECONDARY AND ALTERNATIVE SCHOOL SUMMARY (CONTINUED)

School summaries only include Site-Based Budget (SBB) allocations.

	M	J	K ETE Count			L	M	N = (B / K)	O = (B / L)	P = (B / M)	Q
							Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses	
Middle Schools	Total Staffing	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified			
Castle Rock Middle School	\$ 7,237,550	79.94	3.00	52.50	24.44	216.67	12.38	26.60	\$ 160,922		
Cimarron Middle School	\$ 8,957,770	94.51	5.00	67.70	21.81	208.00	15.36	47.68	\$ 401,363		
Cresthill Middle School	\$ 6,265,217	68.51	3.00	45.44	20.07	188.33	12.43	28.16	\$ 331,175		
Mesa Middle School	\$ 9,205,194	101.64	3.00	68.80	29.84	289.67	12.63	29.12	\$ 399,398		
Mountain Ridge Middle School	\$ 7,054,485	74.65	2.00	55.27	17.38	392.50	14.20	45.18	\$ 344,114		
Ranch View Middle School	\$ 7,597,231	80.59	3.00	56.71	20.88	273.33	14.46	39.28	\$ 435,948		
Rocky Heights Middle School	\$ 9,576,286	100.55	4.00	75.30	21.25	282.50	15.01	53.18	\$ 173,769		
Sagewood Middle School	\$ 8,753,260	99.93	3.00	60.90	36.03	275.00	13.55	22.90	\$ 208,366		
Sierra Middle School	\$ 8,091,590	86.68	3.00	60.30	23.38	266.67	13.27	34.22	\$ 160,055		
<b>Middle School Average</b>	<b>\$ 8,082,065</b>	<b>87.44</b>	<b>3.22</b>	<b>60.32</b>	<b>23.90</b>	<b>265.85</b>	<b>13.70</b>	<b>36.26</b>	<b>\$ 290,568</b>		
<b>Middle School Total</b>	<b>\$ 72,738,583</b>	<b>786.98</b>	<b>29.00</b>	<b>542.92</b>	<b>215.06</b>				<b>\$ 2,615,110</b>		

	M	J	K ETE Count			L	M	N = (B / K)	O = (B / L)	P = (B / M)	Q
							Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses	
High Schools	Total Staffing	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified			
Castle View High School	\$ 13,463,389	139.96	6.00	103.15	30.81	305.00	17.74	59.39	\$ 1,151,579		
Chaparral High School	\$ 15,943,048	169.08	7.00	120.60	41.48	286.14	16.61	48.29	\$ 571,724		
Douglas County High School	\$ 15,639,602	172.90	5.00	113.63	54.27	351.00	15.45	32.34	\$ 886,162		
Highlands Ranch High School	\$ 13,664,605	149.78	4.60	101.90	43.28	286.96	12.95	30.50	\$ 288,541		
Legend High School	\$ 15,479,251	161.38	7.00	120.75	33.63	300.00	17.39	62.45	\$ 566,777		
Mountain Vista High School	\$ 16,182,547	168.50	6.00	127.99	34.51	361.50	16.95	62.86	\$ 432,916		
Ponderosa High School	\$ 12,814,095	140.96	4.00	94.80	42.16	356.00	15.02	33.78	\$ 276,680		
Rock Canyon High School	\$ 16,912,101	173.26	7.20	128.75	37.31	323.61	18.10	62.45	\$ 547,596		
ThunderRidge High School	\$ 14,504,250	157.30	3.00	109.70	44.60	611.67	16.73	41.14	\$ 882,005		
<b>High School Average</b>	<b>\$ 14,955,876</b>	<b>159.23</b>	<b>5.53</b>	<b>113.47</b>	<b>40.23</b>	<b>353.54</b>	<b>16.33</b>	<b>48.13</b>	<b>\$ 622,664</b>		
<b>High School Total</b>	<b>\$ 134,602,888</b>	<b>1,433.11</b>	<b>49.80</b>	<b>1,021.27</b>	<b>362.04</b>				<b>\$ 5,603,980</b>		

	M	J	K ETE Count			L	M	N = (B / K)	O = (B / L)	P = (B / M)	Q
							Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses	
Alternative Schools	Total Staffing	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified			
Daniel C. Oakes High School	\$ 2,406,557	23.80	1.00	18.80	4.00	137.00	7.29	34.25	\$ 147,290		
Eagle Academy	\$ 2,537,039	24.74	1.50	19.30	3.94	83.33	6.48	31.75	\$ 193,482		
eDCSD	\$ 4,052,779	41.48	2.00	32.10	6.38	32.50	2.02	10.20	\$ 330,500		
VALE	\$ 2,446,726	24.64	2.00	15.60	5.74	51.50	6.60	17.95	\$ 189,190		
Plum Creek Academy	\$ 2,738,659	31.28	2.00	14.15	15.13				\$ 76,450		
Bridge	\$ 4,551,724	61.35	1.00	19.50	40.85				\$ 73,450		
<b>Alt. Ed. Average</b>	<b>\$ 3,122,247</b>	<b>34.55</b>	<b>1.58</b>	<b>19.91</b>	<b>12.67</b>	<b>76.08</b>	<b>5.60</b>	<b>23.54</b>	<b>\$ 168,394</b>		
<b>Alt. Ed. Total</b>	<b>\$ 18,733,484</b>	<b>207.28</b>	<b>9.50</b>	<b>119.45</b>	<b>76.03</b>				<b>\$ 1,010,362</b>		

<b>Grand Average</b>	<b>\$ 6,207,699</b>	<b>69.50</b>	<b>2.43</b>	<b>46.30</b>	<b>17.43</b>	<b>242.57</b>	<b>12.05</b>	<b>28.29</b>	<b>\$ 235,230</b>	
<b>Grand Total</b>	<b>\$ 446,954,344</b>	<b>5,003.94</b>	<b>175.00</b>	<b>3,333.84</b>	<b>1,492.80</b>				<b>\$ 16,936,542</b>	

<b>Neighborhood Average</b>	<b>\$ 6,488,195</b>	<b>72.68</b>	<b>2.51</b>	<b>48.70</b>	<b>21.47</b>	<b>252.66</b>	<b>12.44</b>	<b>28.58</b>	<b>\$ 241,306</b>	
<b>Neighborhood Total</b>	<b>\$ 428,220,860</b>	<b>4,796.66</b>	<b>165.50</b>	<b>3,214.39</b>	<b>1,416.77</b>				<b>\$ 15,926,180</b>	

- Includes school funding in General Fund through SBB (Fund 10) only
- Does not include school carry over as school carry over is awarded in fall based on prior year's fund balance
- Does not include any school SBB allocations awarded in fall during October Count SBB updates
- Does not include any district-wide budgets for expenses in direct support of schools such as custodial services, utilities, department head pay and spending based on revenue generated through donations and fees
- Discretionary Allocations are funds provided to schools through the SBB to be spent at the discretion of the principal and school community; discretionary funds are eligible to carry over and are typically spent on teachers and support staff, classroom materials and services
- Non-Discretionary Allocations are funds provided to schools through the SBB for a prescribed purpose associated with federal, state or district requirements such as Special Education or English Language Learners; non-discretionary funds are not eligible to carry over and must be spent in the year in which they were allocated to the school
- Administrators include principals, assistant principals and athletic directors
- Certified include all teachers, Special Education teachers, psychologists, social workers, counselors, Professional Learning Specialists and deans
- Classified include clerical support, instructional and educational assistants, custodians and campus security





# **CHARTER SCHOOL BUDGETS**

# CHARTER SCHOOLS

---

- Academy Charter School
- American Academy Charter School
- Aspen View Academy Charter School
- Ben Franklin Academy Charter School
- Challenge to Excellence Charter School
- DCS Montessori Charter School
- Global Village Academy Charter School
- HOPE Online Learning Academy
- Lemay Academy of Excellence Charter School
- North Star Academy Charter School
- Parker Core Knowledge Charter School
- Parker Performing Arts Charter School
- Platte River Academy Charter School
- Renaissance Secondary Charter School
- SkyView Academy Charter School
- STEM School Highlands Ranch Charter School
- World Compass Academy Charter School



# CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

<b>CHARTER SCHOOL</b>	<b>Beginning Fund Balance</b>	<b>Budgeted Revenues</b>	<b>Budgeted Expenditures</b>	<b>Ending Fund Balance</b>
Academy Charter	\$ 5,869,389	\$ 9,330,500	\$ 9,063,000	\$ 6,136,889
American Academy Charter	10,145,087	40,746,431	40,593,798	10,297,720
Aspen View Academy Charter	3,740,621	13,823,539	13,795,630	3,768,530
Ben Franklin Academy Charter	7,323,163	12,921,638	12,727,068	7,517,733
Challenge to Excellence Charter	4,831,906	5,172,782	7,753,622	2,251,066
DCS Montessori Charter	1,538,965	7,752,769	7,752,105	1,539,629
Global Village Academy Charter	622,531	5,954,060	5,951,248	625,343
HOPE Online Learning Academy Charter	1,680,945	20,367,477	19,917,138	2,131,285
Leman Academy of Excellence	8,221,717	19,836,867	19,395,061	8,663,523
North Star Academy Charter	2,890,850	9,288,036	11,282,465	896,421
Parker Core Knowledge Charter	4,044,935	11,108,793	11,124,564	4,029,164
Parker Performing Arts Charter	2,021,904	9,123,325	8,848,442	2,296,787
Platte River Academy Charter	2,322,353	8,743,289	8,629,595	2,436,047
Renaissance Secondary Charter	987,508	6,940,799	6,546,638	1,381,669
SkyView Academy Charter	6,602,058	19,431,820	18,437,281	7,596,597
STEM School Highlands Ranch	14,962,945	19,870,080	19,836,380	14,996,645
World Compass Academy Charter	3,286,178	11,389,414	11,389,414	3,286,178
<b>TOTAL</b>	<b>\$ 81,093,056</b>	<b>\$ 231,801,619</b>	<b>\$ 233,043,448</b>	<b>\$ 79,851,227</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 5,624,093	\$ 5,566,685	\$ 5,566,685	\$ 5,869,389	\$ 6,136,889	\$ 6,269,229
<b>Revenue:</b>						
Per Pupil Revenue	\$ 6,087,903	\$ 6,765,000	\$ 6,765,000	\$ 7,351,000	\$ 7,609,000	\$ 7,838,000
Mill Levy/Override	854,896	1,540,000	1,540,000	1,577,000	1,593,000	1,617,000
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	67,910	145,000	145,000	165,000	170,000	176,000
Food Services	-	-	-	-	-	-
Pupil Activities	74,888	82,000	82,000	105,000	108,000	111,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	86,046	103,000	103,000	95,000	99,000	103,000
Rental/Lease	3,550	4,000	4,000	5,000	5,000	5,000
Contributions/Donations	56,268	63,000	63,000	75,000	78,000	81,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	192,359	200,000	200,000	90,000	93,000	96,000
Other State Revenue	250,940	325,000	325,000	282,000	291,000	300,000
Grants Federal	54,052	-	-	-	-	-
Fund Transfer	(442,631)	(425,600)	(425,600)	(414,500)	(413,660)	(414,878)
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,286,182</b>	<b>\$ 8,801,400</b>	<b>\$ 8,801,400</b>	<b>\$ 9,330,500</b>	<b>\$ 9,632,340</b>	<b>\$ 9,912,122</b>
<b>Total Sources</b>	<b>\$ 12,910,274</b>	<b>\$ 14,368,085</b>	<b>\$ 14,368,085</b>	<b>\$ 15,199,889</b>	<b>\$ 15,769,229</b>	<b>\$ 16,181,351</b>
<b>Expenditures:</b>						
Salaries	\$ 3,864,456	\$ 4,762,000	\$ 4,762,000	\$ 5,049,000	\$ 5,302,000	\$ 5,462,000
Benefits	1,450,782	1,681,500	1,681,500	1,669,000	1,753,000	1,806,000
Purchased Professional and Technical Services	169,910	162,000	162,000	174,000	183,000	193,000
Purchased Property Services	368,391	428,000	428,000	456,000	479,000	503,000
Other Purchased Services	607,598	654,196	654,196	634,000	666,000	700,000
Supplies	306,982	294,000	294,000	314,000	330,000	347,000
Property	564,736	402,000	402,000	651,000	665,000	679,000
Other Expenses	10,735	115,000	115,000	116,000	122,000	129,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,343,589</b>	<b>\$ 8,498,696</b>	<b>\$ 8,498,696</b>	<b>\$ 9,063,000</b>	<b>\$ 9,500,000</b>	<b>\$ 9,819,000</b>
<b>Balance on Hand June 30</b>	<b>\$ 5,566,685</b>	<b>\$ 5,869,389</b>	<b>\$ 5,869,389</b>	<b>\$ 6,136,889</b>	<b>\$ 6,269,229</b>	<b>\$ 6,362,351</b>
<b>Fund Balance as a % of Revenue</b>	76%	67%	67%	66%	65%	64%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 8,369,128	\$ 10,127,322	\$ 10,127,322	\$ 10,145,087	\$ 10,297,720	\$ 10,454,932
<b>Revenue:</b>						
Per Pupil Revenue	\$ 23,384,748	\$ 26,055,655	\$ 26,055,655	\$ 27,602,092	\$ 28,430,155	\$ 29,283,059
Mill Levy/Override	3,271,421	5,745,554	5,745,554	5,878,800	6,055,164	6,236,819
Tuition	1,738,397	1,783,500	1,783,500	1,783,184	1,836,680	1,891,780
Transportation Fees	425,139	425,000	425,000	420,620	433,239	446,236
Earnings on Investments	256,380	510,000	510,000	250,000	257,500	265,225
Food Services	-	-	-	-	-	-
Pupil Activities	738,942	812,556	812,556	744,000	766,320	789,310
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	786,693	775,500	775,500	775,797	799,071	823,043
Rental/Lease	144,187	125,000	125,000	125,000	128,750	132,613
Contributions/Donations	203,225	300,000	300,000	816,938	841,446	866,690
Miscellaneous Revenue	-	1,750,000	1,750,000	-	-	-
Categorical Revenue	914,899	1,100,000	1,100,000	1,025,000	1,055,750	1,087,423
Other State Revenue	1,060,820	-	-	75,000	77,250	79,568
Grants Federal	-	350,000	350,000	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	625,699	-	-	1,250,000	1,287,500	1,326,125
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 33,550,550</b>	<b>\$ 39,732,765</b>	<b>\$ 39,732,765</b>	<b>\$ 40,746,431</b>	<b>\$ 41,968,824</b>	<b>\$ 43,227,889</b>
<b>Total Sources</b>	<b>\$ 41,919,678</b>	<b>\$ 49,860,087</b>	<b>\$ 49,860,087</b>	<b>\$ 50,891,518</b>	<b>\$ 52,266,544</b>	<b>\$ 53,682,821</b>
<b>Expenditures:</b>						
Salaries	\$ 15,641,590	\$ 20,800,000	\$ 20,800,000	\$ 21,366,309	\$ 22,007,298	\$ 22,667,517
Benefits	5,317,894	7,750,000	7,750,000	8,079,938	8,322,336	8,572,006
Purchased Professional and Technical Services	790,693	825,000	825,000	784,260	807,788	832,021
Purchased Property Services	4,431,649	4,600,000	4,600,000	4,805,850	4,950,026	5,098,526
Other Purchased Services	3,134,767	2,950,000	2,950,000	2,980,301	3,069,710	3,161,801
Supplies	1,385,627	1,350,000	1,350,000	1,193,650	1,229,460	1,266,343
Property	811,054	1,100,000	1,100,000	1,042,540	1,073,816	1,106,031
Other Expenses	39,338	106,000	106,000	106,950	110,159	113,463
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	239,744	234,000	234,000	234,000	241,020	248,251
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 31,792,356</b>	<b>\$ 39,715,000</b>	<b>\$ 39,715,000</b>	<b>\$ 40,593,798</b>	<b>\$ 41,811,612</b>	<b>\$ 43,065,960</b>
<b>Balance on Hand June 30</b>	<b>\$ 10,127,322</b>	<b>\$ 10,145,087</b>	<b>\$ 10,145,087</b>	<b>\$ 10,297,720</b>	<b>\$ 10,454,932</b>	<b>\$ 10,616,860</b>
<b>Fund Balance as a % of Revenue</b>	<b>30%</b>	<b>26%</b>	<b>26%</b>	<b>25%</b>	<b>25%</b>	<b>25%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 4,038,060	\$ 4,812,112	\$ 4,812,112	\$ 3,740,621	\$ 3,768,530	\$ 3,821,030
<b>Revenue:</b>						
Per Pupil Revenue	\$ 8,750,979	\$ 9,852,391	\$ 9,852,391	\$ 9,852,391	\$ 9,900,000	\$ 9,900,000
Mill Levy/Override	1,229,983	2,243,997	2,243,997	2,243,997	2,250,000	2,250,000
Tuition	366,599	393,600	393,600	393,600	410,000	410,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	62,346	310,000	310,000	200,000	125,000	125,000
Food Services	-	-	-	-	-	-
Pupil Activities	330,298	381,450	381,450	381,450	390,000	397,500
Community Service Activities	233,078	225,000	225,000	225,000	260,000	270,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	7,910	25,000	25,000	15,000	5,000	5,000
Contributions/Donations	-	82,000	82,000	82,000	80,000	80,000
Miscellaneous Revenue	4,050	1,500	1,500	1,500	1,500	2,000
Categorical Revenue	726,561	380,753	380,753	380,753	381,000	381,000
Other State Revenue	20,421	47,849	47,849	47,849	48,000	50,000
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 11,732,226</b>	<b>\$ 13,943,539</b>	<b>\$ 13,943,539</b>	<b>\$ 13,823,539</b>	<b>\$ 13,850,500</b>	<b>\$ 13,870,500</b>
<b>Total Sources</b>	<b>\$ 15,770,286</b>	<b>\$ 18,755,651</b>	<b>\$ 18,755,651</b>	<b>\$ 17,564,161</b>	<b>\$ 17,619,030</b>	<b>\$ 17,691,530</b>
<b>Expenditures:</b>						
Salaries	\$ 5,785,046	\$ 8,096,318	\$ 8,096,318	\$ 8,095,818	\$ 8,100,000	\$ 8,125,000
Benefits	1,949,279	2,271,871	2,271,871	2,261,871	2,275,000	2,275,000
Purchased Professional and Technical Services	110,672	117,650	117,650	115,150	120,000	120,000
Purchased Property Services	1,467,306	1,700,400	1,700,400	1,697,000	1,700,000	1,710,000
Other Purchased Services	814,987	739,641	739,641	739,641	740,000	740,000
Supplies	623,245	658,500	658,500	663,500	665,000	667,500
Property	186,302	1,400,000	1,400,000	200,000	175,000	175,000
Other Expenses	21,338	30,650	30,650	22,650	23,000	25,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,958,174</b>	<b>\$ 15,015,030</b>	<b>\$ 15,015,030</b>	<b>\$ 13,795,630</b>	<b>\$ 13,798,000</b>	<b>\$ 13,837,500</b>
<b>Balance on Hand June 30</b>	<b>\$ 4,812,112</b>	<b>\$ 3,740,621</b>	<b>\$ 3,740,621</b>	<b>\$ 3,768,530</b>	<b>\$ 3,821,030</b>	<b>\$ 3,854,030</b>
<b>Fund Balance as a % of Revenue</b>	<b>41%</b>	<b>27%</b>	<b>27%</b>	<b>27%</b>	<b>28%</b>	<b>28%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 7,033,207	\$ 7,528,384	\$ 7,528,384	\$ 7,323,163	\$ 7,517,733	\$ 7,669,702
<b>Revenue:</b>						
Per Pupil Revenue	\$ 8,023,303	\$ 8,804,651	\$ 8,804,651	\$ 9,465,023	\$ 9,843,624	\$ 10,237,369
Mill Levy/Override	1,127,898	2,006,861	2,006,861	2,027,963	2,068,522	2,109,893
Tuition	321,177	347,450	347,450	345,617	345,617	345,617
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	218,723	372,000	372,000	384,400	384,400	384,400
Food Services	-	-	-	-	-	-
Pupil Activities	129,346	134,570	134,570	126,400	126,400	126,400
Community Service Activities	183,731	198,000	198,000	178,000	178,000	178,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	22,571	18,000	18,000	25,000	25,000	25,000
Contributions/Donations	54,872	48,450	48,450	2,000	2,000	2,000
Miscellaneous Revenue	6,913	6,600	6,600	5,400	5,400	5,400
Categorical Revenue	252,550	10,015	10,015	7,688	7,688	7,688
Other State Revenue	56,874	7,023	7,023	5,000	5,000	5,000
Grants Federal	91,257	-	-	-	-	-
Fund Transfer	4,731	60,218	60,218	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	320,269	348,261	348,261	349,147	356,130	363,253
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 10,814,215</b>	<b>\$ 12,362,100</b>	<b>\$ 12,362,100</b>	<b>\$ 12,921,638</b>	<b>\$ 13,347,781</b>	<b>\$ 13,790,019</b>
<b>Total Sources</b>	<b>\$ 17,847,422</b>	<b>\$ 19,890,484</b>	<b>\$ 19,890,484</b>	<b>\$ 20,244,801</b>	<b>\$ 20,865,514</b>	<b>\$ 21,459,721</b>
<b>Expenditures:</b>						
Salaries	\$ 4,990,973	\$ 6,735,555	\$ 6,735,555	\$ 6,846,613	\$ 7,120,478	\$ 7,405,297
Benefits	1,588,874	1,788,882	1,788,882	1,797,003	1,868,883	1,943,638
Purchased Professional and Technical Services	102,668	135,023	135,023	137,449	142,947	148,665
Purchased Property Services	1,753,498	1,934,307	1,934,307	1,927,800	1,985,634	2,045,203
Other Purchased Services	891,380	884,577	884,577	1,030,414	1,061,326	1,093,166
Supplies	588,465	608,352	608,352	572,884	590,071	607,773
Property	329,398	393,220	393,220	327,000	336,810	346,914
Other Expenses	73,781	87,405	87,405	87,905	89,663	91,456
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,319,038</b>	<b>\$ 12,567,321</b>	<b>\$ 12,567,321</b>	<b>\$ 12,727,068</b>	<b>\$ 13,195,812</b>	<b>\$ 13,682,112</b>
<b>Balance on Hand June 30</b>	<b>\$ 7,528,384</b>	<b>\$ 7,323,163</b>	<b>\$ 7,323,163</b>	<b>\$ 7,517,733</b>	<b>\$ 7,669,702</b>	<b>\$ 7,777,609</b>
<b>Fund Balance as a % of Revenue</b>	<b>70%</b>	<b>59%</b>	<b>59%</b>	<b>58%</b>	<b>57%</b>	<b>56%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 2,914,323	\$ 4,534,815	\$ 4,534,815	\$ 4,831,906	\$ 2,251,066	\$ 3,416,257
<b>Revenue:</b>						
Per Pupil Revenue	\$ 4,942,487	\$ 5,555,817	\$ 5,555,817	\$ 5,907,905	\$ 7,424,990	\$ 7,647,739
Mill Levy/Override	688,586	1,261,090	1,263,834	1,254,187	1,530,338	1,530,338
Tuition	6,726	8,316	8,316	8,185	9,734	9,734
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	136,671	150,000	207,532	37,500	37,500	37,500
Food Services	-	-	-	-	-	-
Pupil Activities	285,180	289,381	311,722	288,477	327,677	327,677
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	978	-	-	-	-	-
Rental/Lease	2,791	-	7,119	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	6,420	5,000	11,372	5,000	5,000	5,000
Categorical Revenue	283,905	253,054	240,923	257,734	197,236	229,156
Other State Revenue	150,853	187,459	187,459	201,294	245,448	252,811
Grants Federal	71,741	-	2,400	212,500	212,500	212,500
Fund Transfer	795,257	150,000	194,186	(3,000,000)	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,371,594</b>	<b>\$ 7,860,117</b>	<b>\$ 7,990,680</b>	<b>\$ 5,172,782</b>	<b>\$ 9,990,423</b>	<b>\$ 10,252,455</b>
<b>Total Sources</b>	<b>\$ 10,285,917</b>	<b>\$ 12,394,932</b>	<b>\$ 12,525,495</b>	<b>\$ 10,004,688</b>	<b>\$ 12,241,489</b>	<b>\$ 13,668,712</b>
<b>Expenditures:</b>						
Salaries	\$ 2,788,651	\$ 3,408,347	\$ 3,322,687	\$ 3,659,892	\$ 4,462,688	\$ 4,596,569
Benefits	1,070,276	1,313,397	1,207,829	1,389,669	1,776,390	1,888,337
Purchased Professional and Technical Services	285,178	239,781	280,372	262,838	307,962	298,112
Purchased Property Services	497,062	659,759	659,792	612,170	610,361	614,747
Other Purchased Services	570,838	668,782	581,001	727,074	861,809	879,503
Supplies	269,859	272,932	260,818	305,511	362,527	369,777
Property	260,990	1,463,176	1,366,995	609,739	208,600	143,600
Other Expenses	8,249	175,989	14,095	186,729	234,895	241,791
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,751,102</b>	<b>\$ 8,202,163</b>	<b>\$ 7,693,589</b>	<b>\$ 7,753,622</b>	<b>\$ 8,825,232</b>	<b>\$ 9,032,436</b>
<b>Balance on Hand June 30</b>	<b>\$ 4,534,815</b>	<b>\$ 4,192,769</b>	<b>\$ 4,831,906</b>	<b>\$ 2,251,066</b>	<b>\$ 3,416,257</b>	<b>\$ 4,636,276</b>
<b>Fund Balance as a % of Revenue</b>	62%	53%	60%	44%	34%	45%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 1,613,883	\$ 1,736,314	\$ 1,736,314	\$ 1,538,965	\$ 1,539,629	\$ 1,546,629
<b>Revenue:</b>						
Per Pupil Revenue	\$ 4,035,766	\$ 4,444,727	\$ 4,465,624	\$ 4,702,119	\$ 4,900,000	\$ 5,100,000
Mill Levy/Override	565,715	1,014,856	1,012,451	1,010,253	1,010,000	1,010,000
Tuition	914,506	941,903	941,903	931,903	950,000	965,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	79,587	71,000	113,000	71,000	50,000	50,000
Food Services	-	-	-	-	-	-
Pupil Activities	157,920	215,000	165,000	215,000	215,000	215,000
Community Service Activities	407,045	458,250	458,250	458,250	470,000	475,000
Other Local Revenue	4,808	-	-	-	-	-
Rental/Lease	73,790	70,000	70,000	70,000	75,000	75,000
Contributions/Donations	6,030	-	2,511	-	-	-
Miscellaneous Revenue	-	5,000	2,600	5,000	10,000	10,000
Categorical Revenue	381,040	80,025	80,025	72,000	65,000	65,000
Other State Revenue	157,086	177,244	175,123	177,244	195,000	195,000
Grants Federal	42,460	-	-	-	-	-
Fund Transfer	2,574	188,588	210,399	40,000	5,000	5,000
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 6,828,327</b>	<b>\$ 7,666,593</b>	<b>\$ 7,696,886</b>	<b>\$ 7,752,769</b>	<b>\$ 7,945,000</b>	<b>\$ 8,165,000</b>
<b>Total Sources</b>	<b>\$ 8,442,210</b>	<b>\$ 9,402,907</b>	<b>\$ 9,433,200</b>	<b>\$ 9,291,734</b>	<b>\$ 9,484,629</b>	<b>\$ 9,711,629</b>
<b>Expenditures:</b>						
Salaries	\$ 3,072,874	\$ 3,534,552	\$ 3,534,552	\$ 3,750,000	\$ 3,910,000	\$ 4,050,000
Benefits	1,195,899	1,269,913	1,169,913	1,332,875	1,375,000	1,420,000
Purchased Professional and Technical Services	304,820	334,500	334,500	360,500	335,000	360,000
Purchased Property Services	812,908	997,430	997,430	997,430	998,000	1,000,000
Other Purchased Services	389,246	474,015	474,015	502,500	475,000	475,000
Supplies	251,820	307,200	307,200	307,200	310,000	315,000
Property	250,237	807,000	877,000	260,000	300,000	300,000
Other Expenses	12,362	19,600	19,600	19,600	20,000	20,000
Other Uses of Funds	167,451	215,000	165,000	215,000	215,000	215,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	248,279	15,025	15,025	7,000	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,705,896</b>	<b>\$ 7,974,235</b>	<b>\$ 7,894,235</b>	<b>\$ 7,752,105</b>	<b>\$ 7,938,000</b>	<b>\$ 8,155,000</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,736,314</b>	<b>\$ 1,428,672</b>	<b>\$ 1,538,965</b>	<b>\$ 1,539,629</b>	<b>\$ 1,546,629</b>	<b>\$ 1,556,629</b>
<b>Fund Balance as a % of Revenue</b>	25%	19%	20%	20%	19%	19%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 358,127	\$ 721,700	\$ 721,700	\$ 622,531	\$ 625,343	\$ 637,932
<b>Revenue:</b>						
Per Pupil Revenue	\$ 3,360,386	\$ 4,062,903	\$ 4,062,903	\$ 4,495,007	\$ 4,726,022	\$ 4,968,503
Mill Levy/Override	463,323	908,564	908,564	945,460	956,990	968,520
Tuition	10,000	11,334	11,334	11,000	11,000	11,000
Transportation Fees	8,768	9,000	9,000	9,000	9,000	9,000
Earnings on Investments	-	27,275	27,275	34,000	34,000	34,000
Food Services	-	-	-	-	-	-
Pupil Activities	52,022	62,181	62,181	59,600	59,600	59,600
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	57,703	63,380	63,380	57,000	57,000	57,000
Miscellaneous Revenue	21,961	20,086	20,086	11,000	11,000	11,000
Categorical Revenue	-	418,428	418,428	331,993	338,840	340,820
Other State Revenue	447,001	-	-	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 4,421,164</b>	<b>\$ 5,583,151</b>	<b>\$ 5,583,151</b>	<b>\$ 5,954,060</b>	<b>\$ 6,203,452</b>	<b>\$ 6,459,443</b>
<b>Total Sources</b>	<b>\$ 4,779,291</b>	<b>\$ 6,304,851</b>	<b>\$ 6,304,851</b>	<b>\$ 6,576,591</b>	<b>\$ 6,828,795</b>	<b>\$ 7,097,375</b>
<b>Expenditures:</b>						
Salaries	\$ 1,881,100	\$ 2,657,277	\$ 2,657,277	\$ 2,788,600	\$ 2,872,258	\$ 2,958,426
Benefits	647,525	756,567	756,567	929,995	995,095	1,064,751
Purchased Professional and Technical Services	173,600	186,613	186,613	200,150	207,155	213,370
Purchased Property Services	315,569	1,056,783	1,056,783	1,007,532	1,023,261	1,054,633
Other Purchased Services	664,232	637,296	637,296	715,316	736,775	758,878
Supplies	349,462	313,818	313,818	260,655	268,474	276,528
Property	7,726	41,744	41,744	26,500	36,545	41,591
Other Expenses	18,377	32,222	32,222	22,500	51,300	77,089
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,057,591</b>	<b>\$ 5,682,320</b>	<b>\$ 5,682,320</b>	<b>\$ 5,951,248</b>	<b>\$ 6,190,863</b>	<b>\$ 6,445,266</b>
<b>Balance on Hand June 30</b>	<b>\$ 721,700</b>	<b>\$ 622,531</b>	<b>\$ 622,531</b>	<b>\$ 625,343</b>	<b>\$ 637,932</b>	<b>\$ 652,109</b>
<b>Fund Balance as a % of Revenue</b>	16%	11%	11%	11%	10%	10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 2,245,207	\$ 1,555,153	\$ 1,555,153	\$ 1,680,945	\$ 2,131,285	\$ 2,637,916
<b>Revenue:</b>						
Per Pupil Revenue	\$ 16,723,248	\$ 14,511,276	\$ 14,511,276	\$ 17,889,410	\$ 20,125,586	\$ 21,232,493
Mill Levy/Override	-	207,564	207,564	207,564	233,510	246,353
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	21,584	27,296	27,296	25,000	28,125	29,672
Food Services	448,047	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	25	25	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	129,029	90,000	90,000	100,000	112,500	118,688
Miscellaneous Revenue	-	39,473	39,473	5,000	5,625	5,934
Categorical Revenue	-	561,626	561,626	550,000	618,750	652,781
Other State Revenue	893,569	527,353	527,353	552,300	621,338	655,511
Grants Federal	1,043,780	1,132,966	1,132,966	1,038,203	1,167,978	1,232,217
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 19,259,257</b>	<b>\$ 17,097,579</b>	<b>\$ 17,097,579</b>	<b>\$ 20,367,477</b>	<b>\$ 22,913,411</b>	<b>\$ 24,173,649</b>
<b>Total Sources</b>	<b>\$ 21,504,464</b>	<b>\$ 18,652,732</b>	<b>\$ 18,652,732</b>	<b>\$ 22,048,422</b>	<b>\$ 25,044,696</b>	<b>\$ 26,811,565</b>
<b>Expenditures:</b>						
Salaries	\$ 4,577,299	\$ 3,045,932	\$ 3,045,932	\$ 3,242,061	\$ 3,647,319	\$ 3,847,921
Benefits	1,840,847	1,432,380	1,432,380	1,902,928	2,140,794	2,258,537
Purchased Professional and Technical Services	2,116,494	2,254,602	2,254,602	2,667,002	3,000,378	3,165,399
Purchased Property Services	(233,112)	279,556	279,556	400,000	450,000	474,750
Other Purchased Services	10,221,113	7,946,864	7,946,864	9,806,644	11,032,474	11,639,260
Supplies	399,397	276,498	276,498	326,000	366,750	386,921
Property	645,128	133,372	133,372	136,500	153,563	162,008
Other Expenses	359,219	205,137	205,137	255,500	287,438	303,247
Other Uses of Funds	668	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	22,258	1,397,446	1,397,446	1,180,503	1,328,065	1,401,109
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,949,311</b>	<b>\$ 16,971,787</b>	<b>\$ 16,971,787</b>	<b>\$ 19,917,138</b>	<b>\$ 22,406,780</b>	<b>\$ 23,639,153</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,555,153</b>	<b>\$ 1,680,945</b>	<b>\$ 1,680,945</b>	<b>\$ 2,131,285</b>	<b>\$ 2,637,916</b>	<b>\$ 3,172,413</b>
<b>Fund Balance as a % of Revenue</b>	8%	10%	10%	10%	12%	13%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 5,215,884	\$ 6,873,476	\$ 6,873,476	\$ 8,221,717	\$ 8,663,523	\$ 9,889,106
<b>Revenue:</b>						
Per Pupil Revenue	\$ 9,622,793	\$ 11,281,091	\$ 11,281,091	\$ 15,508,259	\$ 17,974,964	\$ 20,639,236
Mill Levy/Override	1,358,894	2,569,180	2,569,180	3,307,895	3,838,993	4,412,676
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	60,626	190,084	200,084	-	-	-
Food Services	145	-	-	-	-	-
Pupil Activities	56,994	55,665	62,165	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	179,823	187,808	190,308	654,000	774,750	882,375
Rental/Lease	8,800	10,340	11,940	-	-	-
Contributions/Donations	113,531	13,100	15,600	-	-	-
Miscellaneous Revenue	215,797	8,587	8,862	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	462,518	437,759	441,207	366,713	426,547	491,865
Grants Federal	15,876	-	-	-	-	-
Fund Transfer	(74,432)	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 12,021,363</b>	<b>\$ 14,753,614</b>	<b>\$ 14,780,437</b>	<b>\$ 19,836,867</b>	<b>\$ 23,015,254</b>	<b>\$ 26,426,152</b>
<b>Total Sources</b>	<b>\$ 17,237,247</b>	<b>\$ 21,627,091</b>	<b>\$ 21,653,913</b>	<b>\$ 28,058,584</b>	<b>\$ 31,678,778</b>	<b>\$ 36,315,258</b>
<b>Expenditures:</b>						
Salaries	\$ 3,832,454	\$ 5,769,899	\$ 5,760,899	\$ 7,992,354	\$ 8,858,318	\$ 9,771,303
Benefits	1,269,625	1,510,834	1,504,455	2,369,645	2,622,827	2,906,443
Purchased Professional and Technical Services	1,638,177	2,091,790	2,088,290	2,324,522	2,524,897	2,622,905
Purchased Property Services	2,270,989	2,070,728	2,063,383	3,541,350	4,670,016	4,763,832
Other Purchased Services	795,186	778,378	775,543	1,293,518	1,323,414	1,367,597
Supplies	525,054	549,351	548,226	1,038,800	1,081,188	1,122,326
Property	-	120,000	112,514	275,000	125,000	120,000
Other Expenses	32,285	94,076	93,887	74,872	79,011	84,443
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	485,000	485,000	485,000	505,000	1,065,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,363,771</b>	<b>\$ 13,470,055</b>	<b>\$ 13,432,196</b>	<b>\$ 19,395,061</b>	<b>\$ 21,789,672</b>	<b>\$ 23,823,849</b>
<b>Balance on Hand June 30</b>	<b>\$ 6,873,476</b>	<b>\$ 8,157,036</b>	<b>\$ 8,221,717</b>	<b>\$ 8,663,523</b>	<b>\$ 9,889,106</b>	<b>\$ 12,491,409</b>
<b>Fund Balance as a % of Revenue</b>	<b>57%</b>	<b>55%</b>	<b>56%</b>	<b>44%</b>	<b>43%</b>	<b>47%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 2,837,516	\$ 2,865,103	\$ 2,865,103	\$ 2,890,850	\$ 896,421	\$ 901,373
<b>Revenue:</b>						
Per Pupil Revenue	\$ 6,053,264	\$ 6,656,106	\$ 6,656,106	\$ 6,951,841	\$ 7,160,396	\$ 7,375,208
Mill Levy/Override	854,819	1,534,589	1,534,589	1,499,070	1,499,070	1,499,070
Tuition	120,902	128,562	128,562	135,750	135,750	135,750
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	83,929	130,000	130,000	50,000	50,000	50,000
Food Services	-	-	-	-	-	-
Pupil Activities	117,485	154,865	169,865	157,325	157,325	157,325
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	76,219	70,000	75,000	70,000	70,000	70,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	47,251	39,000	39,000	50,000	50,000	50,000
Miscellaneous Revenue	156	3,500	3,500	3,500	3,500	3,500
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	53,813	101,186	101,186	103,313	103,313	103,313
Grants Federal	59,142	3,761	3,761	3,761	3,761	3,761
Fund Transfer	-	235,000	235,000	-	-	-
Other Sources	263,122	113,145	113,145	-	-	-
Cap Reserve Bond Revenue	234,373	263,476	263,476	263,476	263,476	263,476
Grants Local	16,885	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,981,360</b>	<b>\$ 9,433,190</b>	<b>\$ 9,453,190</b>	<b>\$ 9,288,036</b>	<b>\$ 9,496,591</b>	<b>\$ 9,711,403</b>
<b>Total Sources</b>	<b>\$ 10,818,876</b>	<b>\$ 12,298,293</b>	<b>\$ 12,318,293</b>	<b>\$ 12,178,886</b>	<b>\$ 10,393,012</b>	<b>\$ 10,612,776</b>
<b>Expenditures:</b>						
Salaries	\$ 3,842,595	\$ 4,739,563	\$ 4,739,563	\$ 4,879,720	\$ 4,984,101	\$ 5,089,671
Benefits	1,245,944	1,459,084	1,459,084	1,526,846	1,579,484	1,634,454
Purchased Professional and Technical Services	676,329	662,121	662,121	671,183	780,620	799,803
Purchased Property Services	1,123,512	1,313,385	1,313,385	1,306,560	1,323,892	1,341,048
Other Purchased Services	113,425	129,081	129,081	115,682	117,084	118,528
Supplies	383,262	452,824	452,824	474,974	483,958	493,060
Property	280,791	629,345	629,345	105,000	80,000	80,000
Other Expenses	21,927	35,000	35,000	35,000	35,000	40,000
Other Uses of Funds	265,988	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	7,100	7,040	7,500	7,500	7,500
Cap Reserve Expense	-	2,000,000	-	2,160,000	100,000	100,000
<b>Total Expenditures</b>	<b>\$ 7,953,773</b>	<b>\$ 11,427,503</b>	<b>\$ 9,427,443</b>	<b>\$ 11,282,465</b>	<b>\$ 9,491,639</b>	<b>\$ 9,704,064</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,865,103</b>	<b>\$ 870,790</b>	<b>\$ 2,890,850</b>	<b>\$ 896,421</b>	<b>\$ 901,373</b>	<b>\$ 908,712</b>
<b>Fund Balance as a % of Revenue</b>	36%	9%	31%	10%	9%	9%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 3,764,134	\$ 3,831,043	\$ 3,831,043	\$ 4,044,935	\$ 4,029,164	\$ 4,117,398
<b>Revenue:</b>						
Per Pupil Revenue	\$ 6,414,357	\$ 7,141,527	\$ 7,141,527	\$ 7,571,593	\$ 7,647,309	\$ 7,723,782
Mill Levy/Override	903,609	1,625,913	1,625,913	1,616,688	1,616,688	1,616,688
Tuition	1,064,871	593,000	593,000	571,677	585,000	585,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	152,919	194,815	194,815	194,815	194,815	194,815
Food Services	2,410	-	-	-	-	-
Pupil Activities	98,820	75,127	75,127	88,389	88,389	88,389
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	9,005	2,500	2,500	3,000	5,000	5,000
Contributions/Donations	169,190	8,674	8,674	-	-	-
Miscellaneous Revenue	129,140	127,862	127,862	123,900	123,900	123,900
Categorical Revenue	252,126	279,721	279,721	265,735	265,735	265,735
Other State Revenue	389,157	703,728	703,728	672,996	672,996	672,996
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 9,585,604</b>	<b>\$ 10,752,867</b>	<b>\$ 10,752,867</b>	<b>\$ 11,108,793</b>	<b>\$ 11,199,832</b>	<b>\$ 11,276,305</b>
<b>Total Sources</b>	<b>\$ 13,349,738</b>	<b>\$ 14,583,910</b>	<b>\$ 14,583,910</b>	<b>\$ 15,153,728</b>	<b>\$ 15,228,996</b>	<b>\$ 15,393,703</b>
<b>Expenditures:</b>						
Salaries	\$ 4,327,320	\$ 5,178,155	\$ 5,178,155	\$ 5,901,015	\$ 5,989,530	\$ 6,079,373
Benefits	1,574,857	1,784,286	1,784,286	1,977,909	2,017,467	2,057,817
Purchased Professional and Technical Services	172,947	244,406	244,406	403,393	411,461	417,633
Purchased Property Services	831,795	983,749	983,749	1,223,077	1,247,539	1,266,252
Other Purchased Services	625,728	603,085	603,085	712,818	727,074	737,980
Supplies	449,192	505,459	505,459	535,765	546,480	554,678
Property	1,520,353	1,225,789	1,225,789	356,541	158,000	158,000
Other Expenses	16,503	14,046	14,046	14,046	14,046	14,046
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,518,695</b>	<b>\$ 10,538,975</b>	<b>\$ 10,538,975</b>	<b>\$ 11,124,564</b>	<b>\$ 11,111,597</b>	<b>\$ 11,285,778</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,831,043</b>	<b>\$ 4,044,935</b>	<b>\$ 4,044,935</b>	<b>\$ 4,029,164</b>	<b>\$ 4,117,398</b>	<b>\$ 4,107,925</b>
<b>Fund Balance as a % of Revenue</b>	<b>40%</b>	<b>38%</b>	<b>38%</b>	<b>36%</b>	<b>37%</b>	<b>36%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 1,505,945	\$ 1,734,689	\$ 1,734,689	\$ 2,021,904	\$ 2,296,787	\$ 2,345,665
<b>Revenue:</b>						
Per Pupil Revenue	\$ 5,938,776	\$ 6,336,797	\$ 6,421,413	\$ 6,735,987	\$ 7,045,076	\$ 7,366,743
Mill Levy/Override	817,855	1,424,480	1,427,576	1,426,781	1,449,794	1,472,806
Tuition	158,335	200,000	160,000	180,000	200,000	225,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	17,511	50,000	68,000	50,000	5,000	5,000
Food Services	-	-	-	-	-	-
Pupil Activities	189,469	151,218	170,000	161,855	158,600	162,485
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	84,710	89,136	86,640	89,280	90,720	92,160
Rental/Lease	82,336	85,000	93,500	93,500	102,850	113,135
Contributions/Donations	9,000	-	-	-	-	-
Miscellaneous Revenue	78,418	-	-	-	-	-
Categorical Revenue	455,456	125,223	125,223	127,164	132,600	136,524
Other State Revenue	-	254,812	252,392	248,758	252,392	256,025
Grants Federal	121,014	49,394	37,157	10,000	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	389,830	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,342,711</b>	<b>\$ 8,766,060</b>	<b>\$ 8,841,901</b>	<b>\$ 9,123,325</b>	<b>\$ 9,437,032</b>	<b>\$ 9,829,878</b>
<b>Total Sources</b>	<b>\$ 9,848,656</b>	<b>\$ 10,500,749</b>	<b>\$ 10,576,590</b>	<b>\$ 11,145,229</b>	<b>\$ 11,733,819</b>	<b>\$ 12,175,543</b>
<b>Expenditures:</b>						
Salaries	\$ 3,591,877	\$ 4,174,094	\$ 4,148,934	\$ 4,238,812	\$ 4,376,887	\$ 4,506,633
Benefits	1,271,419	1,454,679	1,400,174	1,561,947	1,713,625	1,791,472
Purchased Professional and Technical Services	231,576	282,548	299,567	234,623	241,935	210,215
Purchased Property Services	1,425,005	1,517,808	1,497,786	1,707,721	1,918,794	1,935,162
Other Purchased Services	592,051	538,783	498,462	645,570	679,006	739,669
Supplies	383,700	361,844	386,641	334,366	354,534	361,389
Property	458,848	41,300	174,609	33,100	34,340	35,702
Other Expenses	32,306	240,730	21,330	92,303	69,033	70,937
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	127,183	130,000	127,183	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,113,966</b>	<b>\$ 8,741,786</b>	<b>\$ 8,554,686</b>	<b>\$ 8,848,442</b>	<b>\$ 9,388,154</b>	<b>\$ 9,651,179</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,734,689</b>	<b>\$ 1,758,963</b>	<b>\$ 2,021,904</b>	<b>\$ 2,296,787</b>	<b>\$ 2,345,665</b>	<b>\$ 2,524,364</b>
<b>Fund Balance as a % of Revenue</b>	21%	20%	23%	25%	25%	26%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 2,047,550	\$ 2,219,672	\$ 2,219,672	\$ 2,322,353	\$ 2,436,047	\$ 3,507,998
<b>Revenue:</b>						
Per Pupil Revenue	\$ 4,752,383	\$ 5,632,245	\$ 5,632,245	\$ 6,292,658	\$ 6,607,291	\$ 6,937,655
Mill Levy/Override	668,824	1,289,203	1,289,203	1,351,475	1,351,475	1,351,475
Tuition	341,152	454,125	454,125	520,650	536,270	552,357
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	38,280	122,015	122,015	73,000	78,000	83,000
Food Services	11,416	172,000	172,000	220,000	226,600	233,398
Pupil Activities	167,491	187,000	187,000	171,897	175,335	178,842
Community Service Activities	16,418	15,000	15,000	15,000	16,000	17,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	37,805	30,000	30,000	30,000	33,000	36,000
Contributions/Donations	99,467	85,670	85,670	46,000	50,000	53,000
Miscellaneous Revenue	40,114	13,900	13,900	12,000	10,000	10,000
Categorical Revenue	(182,868)	(210,000)	(210,000)	(215,000)	220,000	(225,000)
Other State Revenue	181,832	206,819	206,819	225,609	227,865	230,145
Grants Federal	22,787	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 6,195,101</b>	<b>\$ 7,997,977</b>	<b>\$ 7,997,977</b>	<b>\$ 8,743,289</b>	<b>\$ 9,531,836</b>	<b>\$ 9,457,872</b>
<b>Total Sources</b>	<b>\$ 8,242,651</b>	<b>\$ 10,217,649</b>	<b>\$ 10,217,649</b>	<b>\$ 11,065,642</b>	<b>\$ 11,967,883</b>	<b>\$ 12,965,870</b>
<b>Expenditures:</b>						
Salaries	\$ 3,300,907	\$ 4,273,215	\$ 4,273,215	\$ 4,673,909	\$ 4,837,496	\$ 5,006,808
Benefits	747,475	1,280,000	1,280,000	1,231,626	1,268,575	1,306,632
Purchased Professional and Technical Services	66,259	94,400	94,400	65,400	67,362	69,383
Purchased Property Services	548,556	412,019	412,019	842,000	425,000	435,000
Other Purchased Services	500,333	746,215	746,215	765,750	788,723	812,384
Supplies	319,396	375,500	375,500	423,000	435,690	448,761
Property	11,319	270,187	270,187	191,300	197,039	202,950
Other Expenses	528,734	443,760	443,760	436,610	440,000	445,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 6,022,979</b>	<b>\$ 7,895,296</b>	<b>\$ 7,895,296</b>	<b>\$ 8,629,595</b>	<b>\$ 8,459,885</b>	<b>\$ 8,726,918</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,219,672</b>	<b>\$ 2,322,353</b>	<b>\$ 2,322,353</b>	<b>\$ 2,436,047</b>	<b>\$ 3,507,998</b>	<b>\$ 4,238,952</b>
<b>Fund Balance as a % of Revenue</b>	36%	29%	29%	28%	37%	45%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 803,655	\$ 961,878	\$ 961,878	\$ 987,508	\$ 1,381,669	\$ 2,008,735
<b>Revenue:</b>						
Per Pupil Revenue	\$ 3,145,000	\$ 4,041,278	\$ 4,041,278	\$ 4,905,663	\$ 5,437,538	\$ 5,880,389
Mill Levy/Override	444,125	931,732	931,732	1,074,193	1,135,041	1,170,145
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	27,599	40,183	41,453	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	497,380	525,226	533,831	460,043	487,908	504,810
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	97,881	85,000	85,000	-	-	-
Contributions/Donations	3,538	6,819	6,819	-	-	-
Miscellaneous Revenue	9,509	1,015	1,015	-	-	-
Categorical Revenue	228,839	237,483	237,483	261,984	284,036	294,461
Other State Revenue	42,438	69,678	69,678	58,916	62,253	64,179
Grants Federal	23,422	-	-	-	-	-
Fund Transfer	-	229,341	229,341	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	195,336	258,266	258,266	180,000	180,000	-
<b>Total Revenue</b>	<b>\$ 4,715,067</b>	<b>\$ 6,426,020</b>	<b>\$ 6,435,896</b>	<b>\$ 6,940,799</b>	<b>\$ 7,586,775</b>	<b>\$ 7,913,983</b>
<b>Total Sources</b>	<b>\$ 5,518,721</b>	<b>\$ 7,387,898</b>	<b>\$ 7,397,773</b>	<b>\$ 7,928,307</b>	<b>\$ 8,968,444</b>	<b>\$ 9,922,718</b>
<b>Expenditures:</b>						
Salaries	\$ 2,008,755	\$ 3,013,483	\$ 3,013,483	\$ 3,086,282	\$ 3,178,871	\$ 3,274,237
Benefits	674,804	943,511	943,511	1,071,152	1,124,709	1,180,945
Purchased Professional and Technical Services	114,230	213,473	213,473	252,157	288,649	325,774
Purchased Property Services	854,702	1,060,620	1,060,620	1,038,899	1,128,948	1,148,937
Other Purchased Services	418,148	366,386	366,386	497,247	639,894	699,226
Supplies	158,250	222,709	222,709	212,161	223,416	238,558
Property	68,566	384,654	269,654	165,957	152,084	160,564
Other Expenses	17,133	37,165	37,165	17,784	18,140	18,345
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	217,258	258,266	258,266	180,000	180,000	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000	25,000
<b>Total Expenditures</b>	<b>\$ 4,556,844</b>	<b>\$ 6,525,265</b>	<b>\$ 6,410,265</b>	<b>\$ 6,546,638</b>	<b>\$ 6,959,710</b>	<b>\$ 7,071,584</b>
<b>Balance on Hand June 30</b>	<b>\$ 961,878</b>	<b>\$ 862,632</b>	<b>\$ 987,508</b>	<b>\$ 1,381,669</b>	<b>\$ 2,008,735</b>	<b>\$ 2,851,133</b>
<b>Fund Balance as a % of Revenue</b>	20%	13%	15%	20%	26%	36%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 4,849,459	\$ 5,586,220	\$ 5,586,220	\$ 6,602,058	\$ 7,596,597	\$ 8,181,847
<b>Revenue:</b>						
Per Pupil Revenue	\$ 11,670,826	\$ 12,845,521	\$ 12,992,459	\$ 13,903,500	\$ 14,301,568	\$ 14,698,870
Mill Levy/Override	1,629,311	2,954,005	2,954,005	2,992,600	3,033,012	3,056,794
Tuition	713,333	868,000	868,000	868,000	886,700	886,700
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	20,133	60,000	60,000	68,000	60,000	60,000
Food Services	-	-	-	-	-	-
Pupil Activities	499,477	452,130	501,220	477,880	477,880	447,880
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	52,347	80,000	80,000	80,000	80,000	80,000
Contributions/Donations	150,000	120,000	120,000	120,000	100,000	100,000
Miscellaneous Revenue	21,944	65,000	65,000	20,000	20,000	20,000
Categorical Revenue	916,424	708,930	817,032	821,840	844,550	855,255
Other State Revenue	-	-	-	-	-	-
Grants Federal	120,979	-	-	10,000	-	-
Fund Transfer	601	76,000	332,742	70,000	80,000	80,000
Other Sources	1,723,726	300,000	300,000	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 17,519,101</b>	<b>\$ 18,529,586</b>	<b>\$ 19,090,458</b>	<b>\$ 19,431,820</b>	<b>\$ 19,883,710</b>	<b>\$ 20,285,499</b>
<b>Total Sources</b>	<b>\$ 22,368,560</b>	<b>\$ 24,115,806</b>	<b>\$ 24,676,678</b>	<b>\$ 26,033,878</b>	<b>\$ 27,480,307</b>	<b>\$ 28,467,346</b>
<b>Expenditures:</b>						
Salaries	\$ 7,405,368	\$ 8,762,502	\$ 8,762,502	\$ 9,257,509	\$ 9,581,330	\$ 9,849,650
Benefits	3,135,866	4,400,889	4,440,889	4,464,185	4,688,997	4,899,196
Purchased Professional and Technical Services	278,188	308,460	308,460	371,366	635,423	371,245
Purchased Property Services	2,384,429	2,361,214	2,271,812	2,168,608	2,183,488	2,199,191
Other Purchased Services	1,181,922	1,200,734	1,142,032	1,321,607	1,337,041	1,367,210
Supplies	704,678	823,425	823,425	659,506	668,246	676,249
Property	1,661,862	285,000	285,000	151,000	160,000	160,000
Other Expenses	30,027	40,500	40,500	43,500	43,935	44,374
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,782,340</b>	<b>\$ 18,182,724</b>	<b>\$ 18,074,620</b>	<b>\$ 18,437,281</b>	<b>\$ 19,298,460</b>	<b>\$ 19,567,115</b>
<b>Balance on Hand June 30</b>	<b>\$ 5,586,220</b>	<b>\$ 5,933,082</b>	<b>\$ 6,602,058</b>	<b>\$ 7,596,597</b>	<b>\$ 8,181,847</b>	<b>\$ 8,900,231</b>
<b>Fund Balance as a % of Revenue</b>	32%	32%	35%	39%	41%	44%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# STEM SCHOOL HIGHLANDS RANCH CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 12,414,772	\$ 13,388,208	\$ 13,388,208	\$ 14,962,945	\$ 14,996,645	\$ 17,492,313
<b>Revenue:</b>						
Per Pupil Revenue	\$ 13,576,974	\$ 13,966,003	\$ 14,197,476	\$ 14,851,568	\$ 16,577,683	\$ 18,329,832
Mill Levy/Override	1,917,288	3,212,559	3,219,546	3,203,750	3,390,792	3,536,148
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	558,825	560,000	750,609	648,000	420,000	420,000
Food Services	-	-	-	-	-	-
Pupil Activities	321,780	330,998	369,467	421,513	419,348	442,955
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	81,162	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	13,270	50,000	12,046	50,000	50,000	50,000
Miscellaneous Revenue	-	350,000	350,000	160,000	100,000	-
Categorical Revenue	1,368,566	979,396	593,514	508,750	549,080	583,860
Other State Revenue	-	380,000	345,250	26,500	17,808	18,936
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 17,837,865</b>	<b>\$ 19,828,956</b>	<b>\$ 19,837,908</b>	<b>\$ 19,870,080</b>	<b>\$ 21,524,710</b>	<b>\$ 23,381,732</b>
<b>Total Sources</b>	<b>\$ 30,252,637</b>	<b>\$ 33,217,164</b>	<b>\$ 33,226,116</b>	<b>\$ 34,833,025</b>	<b>\$ 36,521,355</b>	<b>\$ 40,874,044</b>
<b>Expenditures:</b>						
Salaries	\$ 8,685,022	\$ 9,920,000	\$ 9,321,235	\$ 10,819,770	\$ 9,606,319	\$ 10,329,651
Benefits	2,911,027	2,888,100	2,796,370	3,119,337	2,947,229	3,107,238
Purchased Professional and Technical Services	233,256	288,515	255,625	270,253	278,360	286,711
Purchased Property Services	2,747,245	3,512,910	3,270,502	3,266,468	3,304,606	3,177,347
Other Purchased Services	1,463,774	1,510,086	1,526,880	1,587,935	1,799,929	1,915,348
Supplies	563,360	630,100	611,560	452,833	394,207	404,116
Property	188,197	495,000	401,000	195,364	522,640	297,640
Other Expenses	67,547	200,000	80,000	119,420	170,753	172,125
Other Uses of Funds	5,000	5,000	-	5,000	5,000	5,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 16,864,429</b>	<b>\$ 19,449,711</b>	<b>\$ 18,263,172</b>	<b>\$ 19,836,380</b>	<b>\$ 19,029,043</b>	<b>\$ 19,695,175</b>
<b>Balance on Hand June 30</b>	<b>\$ 13,388,208</b>	<b>\$ 13,767,453</b>	<b>\$ 14,962,945</b>	<b>\$ 14,996,645</b>	<b>\$ 17,492,313</b>	<b>\$ 21,178,869</b>
<b>Fund Balance as a % of Revenue</b>	75%	69%	75%	75%	81%	91%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2022-2023	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Adopted Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
<b>Balance on Hand July 1</b>	\$ 2,405,748	\$ 2,678,900	\$ 2,678,900	\$ 3,286,178	\$ 3,286,178	\$ 3,286,178
<b>Revenue:</b>						
Per Pupil Revenue	\$ 6,510,280	\$ 7,488,863	\$ 7,541,901	\$ 8,164,084	\$ 8,490,647	\$ 8,830,273
Mill Levy/Override	908,395	1,657,002	1,705,484	1,729,358	1,729,358	1,729,358
Tuition	301,344	340,600	352,600	352,600	352,600	352,600
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	70,992	115,500	120,500	115,000	115,000	115,000
Food Services	-	-	-	-	-	-
Pupil Activities	347,831	337,500	377,000	356,000	356,000	356,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	364	250	250	-	-	-
Contributions/Donations	38,501	40,000	43,350	47,500	47,500	47,500
Miscellaneous Revenue	37,845	67,186	108,623	90,201	88,934	88,934
Categorical Revenue	242,084	284,481	284,481	296,000	284,481	284,481
Other State Revenue	228,801	127,700	138,672	138,672	138,672	138,672
Grants Federal	135,319	-	-	-	-	-
Fund Transfer	271,915	108,500	110,000	100,000	100,000	100,000
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	6,459	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 9,100,130</b>	<b>\$ 10,567,582</b>	<b>\$ 10,782,861</b>	<b>\$ 11,389,414</b>	<b>\$ 11,703,192</b>	<b>\$ 12,042,818</b>
<b>Total Sources</b>	<b>\$ 11,505,878</b>	<b>\$ 13,246,482</b>	<b>\$ 13,461,761</b>	<b>\$ 14,675,592</b>	<b>\$ 14,989,370</b>	<b>\$ 15,328,996</b>
<b>Expenditures:</b>						
Salaries	\$ 4,009,583	\$ 5,158,672	\$ 5,132,377	\$ 5,673,505	\$ 5,815,342	\$ 5,989,802
Benefits	1,400,313	1,631,077	1,611,383	1,821,921	1,867,469	1,923,493
Purchased Professional and Technical Services	366,304	299,363	325,126	425,601	438,369	451,520
Purchased Property Services	1,821,670	1,839,482	1,853,074	1,549,080	1,572,317	1,595,901
Other Purchased Services	712,975	676,187	611,218	652,124	671,688	691,839
Supplies	342,094	378,862	409,631	385,683	397,253	409,171
Property	109,785	89,750	132,850	428,892	441,759	455,012
Other Expenses	64,254	494,189	99,923	452,609	498,996	526,081
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,826,978</b>	<b>\$ 10,567,582</b>	<b>\$ 10,175,583</b>	<b>\$ 11,389,414</b>	<b>\$ 11,703,192</b>	<b>\$ 12,042,818</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,678,900</b>	<b>\$ 2,678,900</b>	<b>\$ 3,286,178</b>	<b>\$ 3,286,178</b>	<b>\$ 3,286,178</b>	<b>\$ 3,286,178</b>
<b>Fund Balance as a % of Revenue</b>	29%	25%	30%	29%	28%	27%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# **DEPARTMENT BUDGETS**

# DEPARTMENT SUMMARY

Division	Costing Center	Department Ongoing Expense Allocation	2024-2025 Requested Ongoing Expense	YoY Requested Ongoing Expense Increase	2024-2025 Requested One Time Expense
Business Services	634 - Business Services	5,639,753	5,786,595	146,842	115,658
Business Services	648 - Student Health Services	4,932,532	4,816,610	(115,922)	-
Business Services	680 - West Support Center	5,050	5,150	100	-
Business Services	733 - Warehouse	3,576	3,576	-	-
Communications	651 - Communications	1,257,571	1,457,983	200,412	-
Communications	628 - School Community Partnership	-	-	-	-
Human Resources	636 - Benefits	569,245	575,964	6,719	5,300
Human Resources	653 - Human Resources	3,593,800	3,259,478	(334,322)	20,000
Information Technology	632 - Information & Technology Services	7,209,979	7,303,592	93,613	10,306
Learning Services	640 - Curriculum, Instruction and Assessment	2,491,783	3,019,108	527,325	-
Learning Services	649 - Literacy Intervention	196,974	347,918	150,944	1,200
Learning Services	658 - District Media Center	671,251	676,140	4,889	221,584
Learning Services	699 - Educator Effectiveness	292,568	477,382	184,814	2,000
Learning Services	622 - Learning Services	2,205,135	2,363,412	158,277	80,250
Learning Services	647 - Support Staff Professional Development	671,715	676,178	4,463	-
Legal	623 - Staff Counsel	1,525,023	1,808,159	283,136	-
Legal	633 - Risk Management Insurance Reserve	5,445,107	6,531,700	1,086,593	-
Operations	713 - Construction	433,523	516,232	82,709	79,319
Operations	637 - Chief Operations Officer	784,170	807,073	22,903	20,375
Operations	711 - Operations & Maintenance	20,441,125	21,539,059	1,097,934	458,000
Operations	725 - Fleet	7,147,795	8,604,570	1,456,775	-
Operations	726 - Parker Terminal	8,023,825	10,642,101	2,618,276	400,000
Operations	727 - Castle Rock Terminal	8,023,825	13,722,874	5,699,049	262,404
Operations	728 - Highlands Ranch Terminal	8,023,825	4,303,460	(3,720,365)	-
School Leadership	643 - Athletics & Activities	1,360,472	1,398,594	38,122	11,492
School Leadership	501 - Cloverleaf Home Education Partnerships	1,179,944	1,170,639	(9,305)	-
School Leadership	973 - DC Athletic Stadium	53,649	54,120	471	9,343
School Leadership	974 - Halftime Help Stadium	241,915	102,530	(139,385)	168,136
School Leadership	976 - Echopark Automotive Stadium	100,191	104,692	4,501	17,722
School Leadership	615 - Legacy Campus	3,756,455	4,154,375	397,920	129,778
School Leadership	625 - Career & Tech Education	6,639,343	8,195,517	1,556,174	-
School Leadership	630 - Student Assistance Department	1,664,628	1,914,627	249,999	154,000
School Leadership	688 - Office Of Choice Programming	420,854	524,688	103,834	6,950
School Leadership	642 - School Leadership	1,819,215	1,719,374	(99,841)	40,000
Student Support Services	645 - Gifted & Talented	1,188,069	1,206,475	18,406	31,870
Student Support Services	624 - Language, Culture & Equity	1,184,485	1,304,842	120,357	24,000
Student Support Services	611 - Douglas County Educational Foundation	488,018	494,386	6,368	-
Student Support Services	661 - Health Wellness & Prevention	3,015,674	3,285,298	269,624	-
Student Support Services	644 - Security Services	5,798,924	7,152,807	1,353,883	2,206,123
Student Support Services	626 - Special Services - Early Childhood Education	17,734,297	17,907,374	173,077	-
Student Support Services	627 - Early Childhood Education (Preschool)	4,772,443	5,847,751	1,075,308	-
Student Support Services	635 - Special Services	19,876,356	21,580,484	1,704,128	213,573
Student Support Services	662 - Mental Health	2,334,814	2,361,527	26,713	-
Student Support Services	660 - Student Support Services	1,557,248	2,258,839	701,591	220,000
Superintendent	612 - Wilcox Building	10,000	10,000	-	-
Superintendent	646 - Superintendent	642,198	1,218,604	576,406	51,300
Superintendent	659 - Board Of Education	232,025	257,677	25,652	352,000
<b>All Divisions</b>	<b>All Department Costing Centers</b>	<b>165,660,366</b>	<b>183,469,534</b>	<b>17,809,168</b>	<b>5,312,683</b>
<b>General Fund</b>	<b>General Fund Departments Only</b>	<b>134,045,342</b>	<b>145,935,187</b>	<b>11,889,845</b>	<b>4,455,078</b>
<i>Districtwide Budget</i>	<i>General Fund Districtwide</i>	<i>26,954,676</i>	<i>27,778,905</i>	<i>824,229</i>	<i>-</i>

Additional Non-Costing Center Recorded but Department-Related Revenue

- Concurrent Enrollment Tuition
- ASCENT/TREP addition to Funded Pupil Count
- Increase to charter purchased service agreement
- Transportation Categorical Revenue
- Transportation Use of Fund Balance
- Safety and Security MLO
- Universal Preschool program rate change
- Total Additional Revenue to Offset Department Expenses

**GRAND TOTAL NON-SCHOOL COMBINED GENERAL FUND BUDGET REQUESTS WITHOUT DEDICATED REVENUE**

**192,615,042      211,248,439      18,633,397      5,312,683**

# DEPARTMENT SUMMARY (CONTINUED)

Division	Costing Center	Total 2024-2025	2024-2025 Total		
		Requested Expense Budget	2024-2025 Department-recorded Revenue	Requested Expense less Revenue	2024-2025 Net Requested Increase
Business Services	634 - Business Services	5,902,253	-	5,902,253	262,500
Business Services	648 - Student Health Services	4,816,610	-	4,816,610	(115,922)
Business Services	680 - West Support Center	5,150	-	5,150	100
Business Services	733 - Warehouse	3,576	-	3,576	-
Communications	651 - Communications	1,457,983	-	1,457,983	200,412
Communications	628 - School Community Partnership	-	-	-	-
Human Resources	636 - Benefits	581,264	-	581,264	12,019
Human Resources	653 - Human Resources	3,279,478	-	3,279,478	(314,322)
Information Technology	632 - Information & Technology Services	7,313,898	-	7,313,898	103,919
Learning Services	640 - Curriculum, Instruction and Assessment	3,019,108	-	3,019,108	527,325
Learning Services	649 - Literacy Intervention	349,118	-	349,118	152,144
Learning Services	658 - District Media Center	897,724	-	897,724	226,473
Learning Services	699 - Educator Effectiveness	479,382	-	479,382	186,814
Learning Services	622 - Learning Services	2,443,662	-	2,443,662	238,527
Learning Services	647 - Support Staff Professional Development	676,178	-	676,178	4,463
Legal	623 - Staff Counsel	1,808,159	-	1,808,159	283,136
Legal	633 - Risk Management Insurance Reserve	6,531,700	-	6,531,700	1,086,593
Operations	713 - Construction	595,551	-	595,551	162,028
Operations	637 - Chief Operations Officer	827,448	-	827,448	43,278
Operations	711 - Operations & Maintenance	21,997,059	-	21,997,059	1,555,934
Operations	725 - Fleet	8,604,570	750,000	7,854,570	706,775
Operations	726 - Parker Terminal	11,042,101	-	11,042,101	3,018,276
Operations	727 - Castle Rock Terminal	13,985,278	875,302	13,109,976	5,086,151
Operations	728 - Highlands Ranch Terminal	4,303,460	-	4,303,460	(3,720,365)
School Leadership	643 - Athletics & Activities	1,410,086	-	1,410,086	49,614
School Leadership	501 - Cloverleaf Home Education Partnerships	1,170,639	-	1,170,639	(9,305)
School Leadership	973 - DC Athletic Stadium	63,463	7,000	56,463	2,814
School Leadership	974 - Halftime Help Stadium	270,666	-	270,666	28,751
School Leadership	976 - Echopark Automotive Stadium	122,414	-	122,414	22,223
School Leadership	615 - Legacy Campus	4,284,153	291,250	3,992,903	236,448
School Leadership	625 - Career & Tech Education	8,195,517	250,000	7,945,517	1,306,174
School Leadership	630 - Student Assistance Department	2,068,627	-	2,068,627	403,999
School Leadership	688 - Office Of Choice Programming	531,638	-	531,638	110,784
School Leadership	642 - School Leadership	1,759,374	-	1,759,374	(59,841)
Student Support Services	645 - Gifted & Talented	1,238,345	-	1,238,345	50,276
Student Support Services	624 - Language, Culture & Equity	1,328,842	-	1,328,842	144,357
Student Support Services	611 - Douglas County Educational Foundation	494,386	-	494,386	6,368
Student Support Services	661 - Health Wellness & Prevention	3,285,298	-	3,285,298	269,624
Student Support Services	644 - Security Services	9,358,930	-	9,358,930	3,560,006
Student Support Services	626 - Special Services - Early Childhood Education	17,907,374	-	17,907,374	173,077
Student Support Services	627 - Early Childhood Education (Preschool)	5,847,751	774,681	5,073,070	300,627
Student Support Services	635 - Special Services	21,794,057	321,685	21,472,372	1,596,016
Student Support Services	662 - Mental Health	2,361,527	-	2,361,527	26,713
Student Support Services	660 - Student Support Services	2,478,839	-	2,478,839	921,591
Superintendent	612 - Wilcox Building	10,000	-	10,000	-
Superintendent	646 - Superintendent	1,269,904	-	1,269,904	627,706
Superintendent	659 - Board Of Education	609,677	-	609,677	377,652
<b>All Divisions</b>	<b>All Department Costing Centers</b>	<b>188,782,217</b>	<b>3,269,918</b>	<b>185,512,299</b>	<b>19,851,933</b>
<b>General Fund</b>	<b>General Fund Departments Only</b>	<b>150,390,265</b>	<b>1,637,616</b>	<b>148,752,649</b>	<b>14,707,307</b>
<i>Districtwide Budget</i>	<i>General Fund Districtwide</i>	<i>27,778,905</i>	<i>1,043,648</i>	<i>26,735,257</i>	<i>(219,419)</i>
<u>Additional Non-Costing Center Recorded but Department-Related Revenue</u>					
Concurrent Enrollment Tuition			6,000,000		
ASCENT/TREP addition to Funded Pupil Count			1,365,651		
Increase to charter purchased service agreement			75,000		
Transportation Categorical Revenue			5,334,076		
Transportation Use of Fund Balance			4,139,960		
Safety and Security MLO			957,559		
Universal Preschool program rate change			734,848		
Total Additional Revenue to Offset Department Expenses			18,607,094		
<b>GRAND TOTAL NON-SCHOOL COMBINED GENERAL FUND BUDGET REQUESTS WITHOUT DEDICATED REVENUE</b>		<b>216,561,122</b>	<b>22,920,660</b>	<b>193,640,462</b>	<b>11,100,420</b>





# RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2024-2025  
 APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Fund</b>	<b>Amount</b>
General Fund (10)	\$ 946,192,814
Outdoor Education Fund (13)	\$ 1,668,029
Capital Projects Fund (14)	\$ 31,886,092
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 37,626,087
Nutrition Services NSLP Fund (21)	\$ 36,594,973
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 15,102,504
Pupil Activity Fund (23)	\$ -
Athletics and Activities Fund (26)	\$ 23,417,816
Child Care Fund (29)	\$ 12,875,400
Bond Redemption Fund (31)	\$ 52,972,731
Certificate of Participation Lease Payment Fund (39)	\$ 1,123,439
Bond Building Fund (41)	\$ -
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 68,548,534
Short Term Disability Insurance Fund (66)	\$ 750,032
Private Purpose Trust Fund (75)	\$ 48,000

Adopted and approved this 18th day of June 2024 in accordance with 22-44-110(4).

\_\_\_\_\_  
 Christy Williams, President  
 Board of Education

Attest:

\_\_\_\_\_  
 Becky Myers, Secretary  
 Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
 FISCAL YEAR 2024-2025  
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Capital Projects, Transportation, and Child Care funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2024-2025 beginning fund balance for the following funds:

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
General Fund (10)	\$ 3,813,272	Potential draw-down of accumulated FB for one-time operating expenses
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 18,530,549	Potential draw-down of accumulated FB for Bridge to 5A Capital Projects
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 4,735,063	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	N/A
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance

(continued on next page)

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
Pupil Activity Fund (23)	\$ -	N/A
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ 981,468	Potential draw-down of accumulated FB for Before and After School Enterprise activity
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ -	N/A
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted and approved this 18th day of June 2024 in accordance with 22-44-110(4).

\_\_\_\_\_  
Christy Williams, President

Board of Education

Attest:

\_\_\_\_\_  
Becky Myers, Secretary

Board of Education

