

December 9, 2021

Board of Education Directors,

Per Article II of the Bylaws of the Fiscal Oversight Committee (FOC), the scope of the FOC's responsibilities includes information gathering, fact-finding, and making recommendations in a number of areas to the Board of Education (BOE) of the Douglas County School District (DCSD).

In particular, Article III Paragraph 4 outlines FOC duties for Accounting, Audit and Financial reporting, with emphasis in 4c), on the matter of the Comprehensive Annual Financial Report.

The FOC created an Audit Sub-Committee (Wayne Ice, James Maras and Roslyn Asucion) again this year to increase our focus and oversight of this important item. The subcommittee met twice with DCSD Accounting Staff and CliftonLarsonAllen, the Auditors, to review and to comment on the findings of the audit. Our opinions are based solely on information provided by the Office of the CFO and the Auditors.

As with past years, we have confidence that the audit is accurate and fairly represents the financial position of DCSD. No material error and no significant deficiencies were noted by the auditor. The audit related to Federal grant compliance is again delayed due to the Office of Management and Budget not having issued compliance supplements necessary for a complete audit. These compliance audits will be issued in early 2022.

The FOC recommends that the DCSD BOE accept the Audit as presented to the FOC. Our recommendation is predicated on the assumptions that the final presentation sent to the Board does not have any substantial modifications and knowing that the "major programs" part of the audit will be completed after guidance is issued.

We wish to thank the Office of the CFO, their staff, and CliftonLarsonAllen, for their assistance in this matter.

Sincerely,

Fiscal Oversight Committee & the Audit Sub-committee