

EL 10 Budgeting

With respect to the actual, ongoing financial conditions and activities, the Superintendent shall not cause or allow the development of fiscal jeopardy or actual expenditures that are not aligned with achievement of the Board's Ends policies.

Accordingly, the Superintendent shall not:

1. Fail to include conservative projections of revenues, expenses, and carryover funds; separation of funds, capital, and operational items; cash flow and significant balance sheet items; and disclosure of planning assumptions.
2. Plan or budget in a manner that risks incurring those conditions described as unacceptable in *Financial Administration* (EL-11).
3. Provide inadequate resources for Board priorities as set forth in *Investment in Governance* (GP-9).

Monitoring Method: Staff Monitoring Report

Monitoring Frequency: Annually (See *Agenda Planning Calendar*, GP-1.5)

Adopted Date/Revision Dates: August 24, 2021 / TBD, 2024