

Douglas County School District Financial Plan & Budget

Proposed Executive Summary | 2021-2022



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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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DOUGLAS COUNTY SCHOOL DISTRICT

BUDGET COMMITMENTS FOR 2021-2022

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports. Planned use of new revenue from the School Finance Act is outlined on page 4 of this report.

The most significant change to school budget development for 2021-2022 was the launch of the redesigned Site-Based Budgeting (SBB) methodology in January 2021. In alignment with the DCSD Strategic Plan, the new SBB focused on creating a weighted student funding model with the following key principles:

- increasing equity by supporting children who require additional resources to succeed
- allowing for principal discretion so that those nearest to schools can implement staffing and spending plans tied to the unique needs of each school community

The new SBB model was built using the same total allocation of resources to schools as in 2020-2021. The Proposed Budget does include adding \$3.5 million into the SBB to restore the funding cut in 2020-2021. This increase is not yet in the schools' individual budgets.

DCSD continued the zero-based budgeting process that started in 2017-2018 for all central administration departments. Zero-based budgeting is financial planning where all expenses must be justified for each new fiscal year. The 2021-2022 Proposed Budget reflects the cost of necessary support and services for schools and students. The details of this extensive process were presented to the Board of Education on April 20, 2021.

The School Finance Act has not yet been introduced as of May 7, 2021. However, projections and initial calculations from the Colorado Department of Education are favorable for DCSD. Governor Polis requested a 2021-2022 budget that would increase funding for K-12 education to pre-pandemic levels. His request would equate to a Per Pupil Revenue (PPR) of \$8,559 or a total increase in Total Program funding of \$35 million for district-managed schools and programs. This Proposed Budget assumes 75% of the Governor's request will be approved within the School Finance Act and therefore the DCSD budget is built using a PPR of \$8,349 or a \$26 million increase from 2020-2021 Revised Budget.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' projected funded pupil count in the 2021-2022 Proposed Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.



COVID-19 IMPACT: DOUGLAS COUNTY SCHOOL DISTRICT

The impact of the COVID-19 pandemic on the world is unprecedented and school districts are not immune from these impacts. DCSD experienced a decrease of 4,326 students from October 2019 to October 2020 due to students withdrawing from school (or not enrolling in school for the first time in the early grades) due to the COVID-19 pandemic. Enrollment is projected to increase 1,310 students in 2021-2022 with the assumption some of the withdrawn students will return to DCSD.

Douglas County School District is fortunate to be a recipient of federal stimulus dollars from the Elementary and Secondary School Emergency Relief (ESSER) Fund for COVID-19 relief. ESSER funding was allocated to DCSD based on Title I funding methodologies in three different phases of ESSER I, II and III. ESSER I funds were largely spent in 2020-2021, but ESSER II and III will be primarily spent in 2021-2022. The budgeted total for the district-managed portion of ESSER II and III (charter schools' share will be passed through to them) totals \$13.9 million for the following uses:

- eLearning: instructional and support staff, goods and services needed to support remote learning in 2021-2022
- Summer Learning: summer school staff, programming, support and transportation for summers 2021 and 2022
- Unfinished Learning: tutoring, truancy and family liaisons, curriculum materials, literacy and Canvas licensing and supplemental Special Education for next school year to address learning loss due to COVID-19
- COVID-19 related non-instructional support: staff, goods and services for Curriculum Instruction and Professional Growth, Health Wellness and Prevention, Information Technology, Operations and Maintenance, and Communications departments

With the increase in vaccinations, the 2021-2022 Proposed Budget largely assumes that staffing, programming and participation in co-curricular and extra-curricular activities returns to pre-pandemic levels with schools open for in-person learning five days a week. If DCSD were to need to return to a remote and/or hybrid posture in the fall then the financial impact would be reflected within the 2021-2022 Revised Budget.



REINVESTING IN DCSD: BUDGETING FOR PRIORITIES

The Douglas County School District 2021-2022 Proposed Budget aims to strategically reinvest within schools and departments from the proposed increase in the School Finance Act. The following budget items are staffs priorities presented to the Board of Education within the Proposed Budget.

Budget Item	Description	Cost
Restore Full Calendars (no furlough days)	Cost to restore full calendar for all positions funded within General Fund	\$4.0M
Pay Increase	2.25% equivalent for all FTE funded by General Fund for targeted pay increases	\$8.5M
Reinvest in Site-Based Budget (through weighted student funding increase)	Using 100% of the amount cut from SBB in 2020-2021, increase SBB using current SBB weighted formula and 2021-2022 enrollment projections	\$3.5M
Department-Based Budget Non-Discretionary Increases	Fund 100% of increases to items paid by department budgets that are either required by law or contract renewals already negotiated	\$3.2M
Department-Based Budget FTE and Other Discretionary Increases	Fund 100% of requested increases to FTE or discretionary department items	\$3.9M
Restore Contingency to 1% of Operating Budget	Restore contingency to pre-COVID levels	\$0.6M
Enrollment Reserve for October Count	Set aside a reserve in case actual enrollment at October Count is lower than projected	\$1.4M
READ Act curriculum materials	Literacy materials for all neighborhood schools to support READ Act	\$4.5M
Total Budget Increases		\$29.6M

Site-Based Budget Redesign

The changes to the Site-Based Budget (SBB) focus on separating dollars first into non-discretionary staffing allocations for positions such as Special Education, Gifted and Talented and English Language vs discretionary per pupil allocations. The new discretionary per pupil allocations start with a base amount per student to support all children in a school and then each student is weighted for additional at-risk and academic intervention factors in order to equitably fund schools. Schools identified as small compared to the average for their level (elementary, middle or high) also receive an additional weight. Finally, staff implemented a transition policy to cap schools at a 3% per pupil decrease from the prior methodology for any schools with lower at-risk or academic intervention factors resulting in a decrease in funding from the prior methodology.

BUDGETED USE OF 2018 MILL LEVY OVERRIDE IN 2021-2022 PROPOSED BUDGET

With the passage of 5A ballot measure in November 2018, Douglas County School District has \$40 million of annual override property tax revenue for the following areas originally communicated to the voters:

- \$17 million toward addressing pay gaps for employees
- \$3.5 million toward allocating school counselors for all elementary schools
- \$2.5 million toward changing the middle and high school counselor-to-student ratio
- \$2 million toward increasing career and trade focused programming
- \$7 million toward school-level funding depending on the needs
- \$8 million toward District charter schools

For 2021-2022, the MLO amount allocated to salaries and benefits will remain the same as it became part of the base salary in the compensation structure. In addition, elementary and secondary school counselor allocations were adjusted based on the average salaries for counselor positions and staffing needs. Highly Impacted funding for 2020-2021 was set aside for one year and was fully redistributed through the 2021-2022 SBB formula to align with commitment to voters to spend on school-level needs. Career Tech budget remains at its full allocation to reflect the rollout of programming to align with the commitment to voters. Finally, the Charter School pass through was adjusted to reflect the 2021-2022 projected enrollment for charter and neighborhood schools.

Budget Item	2020-2021 Revised Budget (\$M)	2021-2022 Proposed Budget (\$M)
Salaries and Benefits for Existing Employees	\$16.9	\$16.9
Elementary School Counselors	\$3.4	\$3.4
Middle and High School Counselors	\$2.5	\$2.1
Additional Highly Impacted (Equitable School Funding)	\$0.4	\$0.0
Additional SBB Allocations and/or Redesigned SBB for Equitable Distribution of Resources <i>*includes Gifted and Talented</i>	\$6.5	\$7.1
Additional Special Education Support	\$1.3	\$1.3
Career Tech Programming	\$2.0	\$2.0
Charter School Pass Through	\$9.1	\$9.7
Total	\$42.1	\$42.5

SUMMARY OF COMBINED GENERAL FUNDS 2021-2022 PROPOSED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 109,508,552	\$ -	\$ 14,790,607	\$ -	\$ 4,231,985
Revenues					
Property Taxes	\$ 263,366,727	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	26,495,521	-	-	-	-
Other Local Income	27,956,354	1,508,748	2,647,241	-	1,300,000
Intergovernmental	351,979,196	-	-	-	5,083,827
Other	-	-	-	-	-
Total Revenues	\$ 669,797,798	\$ 1,508,748	\$ 2,647,241	\$ -	\$ 6,383,827
Expenditures					
Salaries	308,020,174	748,242	-	-	13,201,042
Benefits	106,622,565	273,307	-	-	5,964,233
Purchased Services	33,379,941	127,422	-	-	3,759,079
Contracts w/ Charter Schools	150,026,315	-	-	-	-
Supplies	39,263,439	266,053	-	-	2,966,400
Equipment	-	35,038	898,894	-	15,000
Other	2,072,806	58,686	-	-	(357,802)
Total Expenditures	\$ 639,385,240	\$ 1,508,748	\$ 898,894	\$ -	\$ 25,547,952
BOE Contingency	\$ 6,010,333	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 24,402,225	\$ -	\$ 1,748,347	\$ -	\$ (19,164,125)
Transfers In/(Out)	(22,115,086)	23,084	(1,050,576)	-	15,620,238
Net Change in Fund Balance	\$ 2,287,139	\$ 23,084	\$ 697,771	\$ -	\$ (3,543,887)
Ending Fund Balance	\$ 111,795,691	\$ 23,084	\$ 15,488,378	\$ -	\$ 688,098
TABOR Reserve	18,031,000	-	-	-	-
BOE Reserve	18,031,000	-	-	-	-
School Carry Over Reserve	21,261,778	-	-	-	-
Medicaid Carry Over Reserve	3,023,385	-	-	-	-
Assignment of 2018 Mill Levy Override	6,674,763	-	-	-	-
Enrollment Reserve	1,438,252	-	-	-	-
Literacy Curricular Materials Reserve	4,500,000	-	-	-	-
Ending Fund Balance - after reserves	\$ 38,835,513	\$ 23,084	\$ 15,488,378	\$ -	\$ 688,098

- *General Fund 10 - accounts for 67% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services*
- *Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students*
- *Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more*
- *Full Day Kindergarten Fund (FDK) 15 - accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.*
- *Transportation Fund 25 - accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events*

SUMMARY OF SPECIAL REVENUE FUNDS

2021-2022 PROPOSED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 2,765,997	\$ 23,602	\$ -	\$ 1,211,764	\$ 1,316,974	\$ 293,304
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	10,667,670	6,727,155	390,743	710,580	11,301,474	13,208,653
Intergovernmental	2,770,958	-	34,518,708	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 13,438,628	\$ 6,727,155	\$ 34,909,451	\$ 710,580	\$ 11,301,474	\$ 13,208,653
Expenditures						
Salaries	4,923,632	2,411,550	12,461,453	57,303	4,658,144	6,776,238
Benefits	2,048,904	1,136,998	2,785,137	12,807	1,220,060	2,447,562
Purchased Services	292,600	432,100	6,547,018	198,661	4,107,412	1,176,990
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	5,754,126	2,764,505	10,798,069	416,415	4,372,819	642,726
Equipment	750,000	48,000	1,461,058	6,613	320,631	-
Other	-	27,720	856,716	18,781	779,326	2,652,182
Total Expenditures	\$ 13,769,262	\$ 6,820,873	\$ 34,909,451	\$ 710,580	\$ 15,458,392	\$ 13,695,698
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (330,634)	\$ (93,718)	\$ -	\$ -	\$ (4,156,918)	\$ (487,045)
Transfers In/(Out)	351,634	93,718	-	-	4,156,918	487,045
Net Change in Fund Balance	\$ 21,000	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 2,786,997	\$ 23,602	\$ -	\$ 1,211,764	\$ 1,316,974	\$ 293,304
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,211,764	1,316,974	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 2,786,997	\$ 23,602	\$ -	\$ -	\$ -	\$ 293,304

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 46 District schools*

SUMMARY OF OTHER DISTRICT FUNDS

2021-2022 PROPOSED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Self Insured Health Funds (65 and 66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 71,864,109	\$ 14,451	\$ 103,945,554	\$ 7,193,540	\$ 37,629
Revenues					
Property Taxes	60,042,104	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	146,983	965,060	1,659,548	55,811,412	48,000
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	\$ 60,189,087	\$ 965,060	\$ 1,659,548	\$ 55,811,412	\$ 48,000
Expenditures					
Salaries	-	-	162,302	37,800	-
Benefits	-	-	46,055	2,619,601	-
Purchased Services	5,533	6,750	957,140	55,150,215	-
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	-	-	-	43,500	-
Equipment	-	-	77,907,233	-	-
Other	55,326,207	3,397,782	-	-	48,000
Total Expenditures	\$ 55,331,740	\$ 3,404,532	\$ 79,072,730	\$ 57,851,116	\$ 48,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 4,857,347	\$ (2,439,472)	\$ (77,413,182)	\$ (2,039,704)	\$ -
Transfers In/(Out)	-	2,433,025	-	-	-
Net Change in Fund Balance	\$ 4,857,347	\$ (6,447)	\$ (77,413,182)	\$ (2,039,704)	\$ -
Ending Fund Balance	\$ 76,721,456	\$ 8,004	\$ 26,532,372	\$ 5,153,836	\$ 37,629
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 76,721,456	\$ 8,004	\$ 26,532,372	\$ 5,153,836	\$ 37,629

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

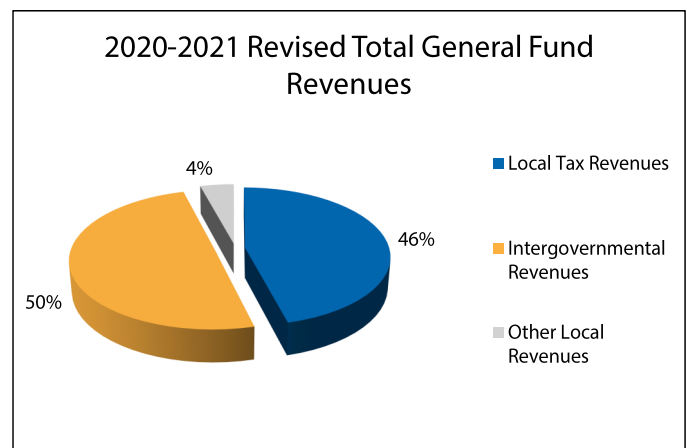
2020-2021 BUDGETED REVENUES REVISED AS OF JANUARY 19, 2021

The actual funded pupil count (FPC) in 2020-2021 is 63,539 of which 1,134 are online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in Early Childhood Education (ECE) with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2020-2021 is 62,979 Total enrollment decreased 4,326 students from 2019-2020. FPC is higher than enrollment due to the multi-year averaging of FPC in 2020-2021.

TOTAL SOURCES BY FUND	2020-2021 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 103,298,507	\$ 630,909,044	\$ -	\$ 734,207,551
Outdoor Education	912	439,947	23,084	463,943
Capital Projects	10,560,950	2,152,048	3,808,511	16,521,509
Full Day Kindergarten	-	-	-	-
Transportation	3,939,734	6,446,718	15,017,215	25,403,667
Total Combined General Fund	\$ 117,800,103	\$ 639,947,757	\$ 18,848,810	\$ 776,596,670
Nutrition Services NSLP	1,092,534	13,405,731	445,352	14,943,617
Nutrition Services Non-NSLP	117,806	738,176	-	855,982
Governmental Designated Purpose Grants	-	45,950,395	-	45,950,395
Pupil Activity	1,116,388	1,685,550	-	2,801,938
Athletics and Activities	1,098,884	12,388,674	4,076,219	17,563,777
Child Care	1,728,197	5,045,531	487,045	7,260,773
Total Special Revenue Fund	\$ 5,153,809	\$ 79,214,057	\$ 5,008,616	\$ 89,376,482
Bond Redemption	67,613,197	60,506,019	-	128,119,216
Certificates of Participation (COP) Lease Payments	20,533	969,338	2,437,068	3,426,939
Total Debt Service and Lease Payment Fund	\$ 67,633,730	\$ 61,475,357	\$ 2,437,068	\$ 131,546,155
Bond Building	211,846,862	1,013,802	-	212,860,664
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 211,846,862	\$ 1,013,802	\$ -	\$ 212,860,664
Medical	9,183,507	58,522,780	-	67,706,287
Short Term Disability Insurance	704,606	524,880	-	1,229,486
Total Internal Service Fund	\$ 9,888,113	\$ 59,047,660	\$ -	\$ 68,935,773
Private Purpose Trust	37,012	60,000	-	97,012
Total Trust and Agency Fund	\$ 37,012	\$ 60,000	\$ -	\$ 97,012

2020-2021 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,850
Mill Levy Override	1,160
Other Intergovernmental Revenue	453
School-Based Revenue	146
SOT out of Formula	180
Charter Purchased Service Revenue	138
Other Local Revenue	137
Total Per Pupil Revenue	\$ 10,065



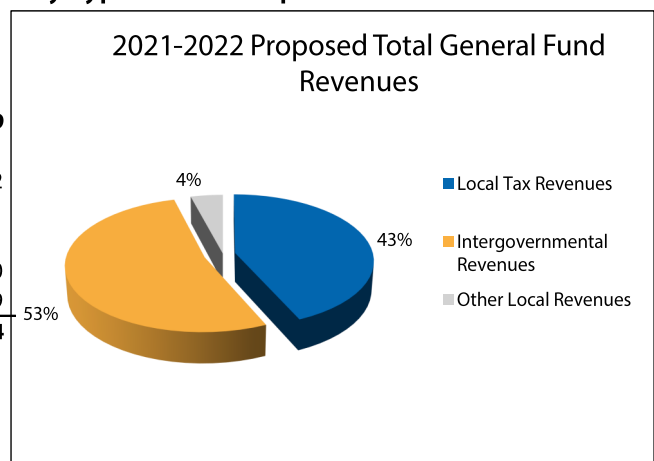
2021-2022 BUDGETED REVENUES PROPOSED AS OF MAY 11, 2021

The funded pupil count (FPC) in 2021-2022 is projected to be 63,466, of which 1,288 are online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2021-2022 is projected to be 64,289. Total enrollment is projected to increase 1,310 students.

TOTAL SOURCES BY FUND	2021-2022 Proposed Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 109,508,552	\$ 669,797,798	\$ -	\$ 779,306,350
Outdoor Education	-	1,508,748	23,084	1,531,832
Capital Projects	14,790,607	2,647,241	(1,050,576)	16,387,272
Full Day Kindergarten	-	-	-	-
Transportation	4,231,985	6,383,827	15,620,238	26,236,050
Total Combined General Fund	\$ 128,531,144	\$ 680,337,614	\$ 14,592,746	\$ 823,461,504
Nutrition Services NSLP	2,765,997	13,438,628	351,634	16,556,259
Nutrition Services Non-NSLP	23,602	6,727,155	93,718	6,844,475
Governmental Designated Purpose Grants	-	34,909,451	-	34,909,451
Pupil Activity	1,211,764	710,580	-	1,922,344
Athletics and Activities	1,316,974	11,301,474	4,156,918	16,775,366
Child Care	293,304	13,208,653	487,045	13,989,002
Total Special Revenue Fund	\$ 5,611,641	\$ 80,295,941	\$ 5,089,315	\$ 90,996,897
Bond Redemption	71,864,109	60,189,087	-	132,053,196
Certificates of Participation (COP) Lease Payments	14,451	965,060	2,433,025	3,412,536
Total Debt Service and Lease Payment Fund	\$ 71,878,560	\$ 61,154,147	\$ 2,433,025	\$ 135,465,732
Bond Building	103,945,554	1,659,548	-	105,605,102
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 103,945,554	\$ 1,659,548	\$ -	\$ 105,605,102
Medical	6,577,932	55,299,137	-	61,877,069
Short Term Disability Insurance	615,608	512,275	-	1,127,883
Total Internal Service Fund	\$ 7,193,540	\$ 55,811,412	\$ -	\$ 63,004,952
Private Purpose Trust	37,629	48,000	-	85,629
Total Trust and Agency Fund	\$ 37,629	\$ 48,000	\$ -	\$ 85,629

2021-2022 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,349
Mill Levy Override	1,161
Other Intergovernmental Revenue	422
School-Based Revenue	151
SOT out of Formula	181
Charter Purchased Service Revenue	150
Other Local Revenue	139
Total Per Pupil Revenue	\$ 10,554

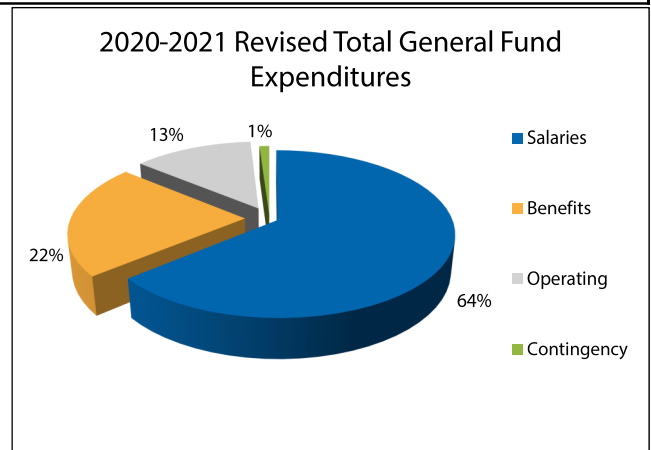


2020-2021 BUDGETED EXPENDITURES REVISED AS OF JANUARY 19, 2021

Salaries and **Benefits** account for the largest component of General Fund expenditures at 86% of the total. The Revised Budget includes contingency in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	2020-2021 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 609,376,221	\$ 26,294,494	\$ 635,670,715
Outdoor Education	383,317	-	383,317
Capital Projects	5,629,401	-	5,629,401
Full Day Kindergarten	-	-	-
Transportation	23,862,299	-	23,862,299
Total Combined General Fund	\$ 639,251,238	\$ 26,294,494	\$ 665,545,732
Nutrition Services NSLP	14,943,617	-	14,943,617
Nutrition Services Non-NSLP	855,982	-	855,982
Governmental Designated Purpose Grants	45,950,395	-	45,950,395
Pupil Activity	1,692,129	-	1,692,129
Athletics and Activities	16,394,753	-	16,394,753
Child Care	7,104,382	-	7,104,382
Total Special Revenue Fund	\$ 86,941,258	\$ -	\$ 86,941,258
Bond Redemption	55,938,174	-	55,938,174
Certificates of Participation (COP) Lease Payments	3,406,406	-	3,406,406
Total Debt Service and Lease Payment Fund	\$ 59,344,580	\$ -	\$ 59,344,580
Bond Building	120,547,145	-	120,547,145
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 120,547,145	\$ -	\$ 120,547,145
Medical	61,016,459	-	61,016,459
Short Term Disability Insurance	652,559	-	652,559
Total Internal Service Fund	\$ 61,669,018	\$ -	\$ 61,669,018
Private Purpose Trust	53,550	-	53,550
Total Trust and Agency Fund	\$ 53,550	\$ -	\$ 53,550

Please note that the table above includes budgeted transfers of \$26.3 million. The general fund pass through to charters is \$136.4 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.

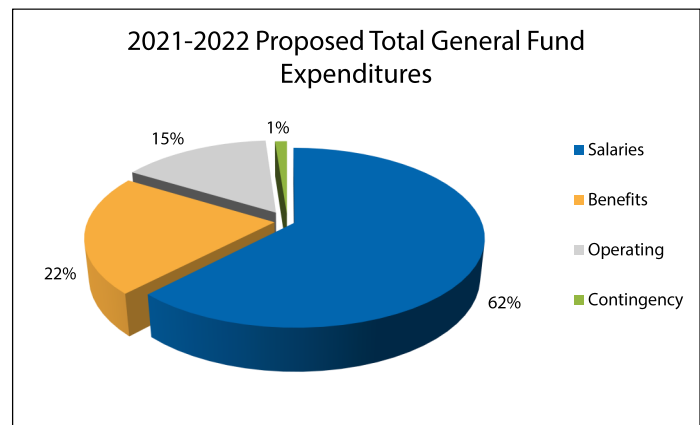


2021-2022 BUDGETED EXPENDITURES PROPOSED AS OF MAY 11, 2021

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The proposed budget includes contingency in the total amount of \$6.0 million.

TRANSFERS AND EXPENDITURES BY FUND	2021-2022 Proposed Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 645,395,573	\$ 22,115,086	\$ 667,510,659
Outdoor Education	1,508,748	-	1,508,748
Capital Projects	898,894	-	898,894
Full Day Kindergarten	-	-	-
Transportation	25,547,952	-	25,547,952
Total Combined General Fund	\$ 673,351,167	\$ 22,115,086	\$ 695,466,253
Nutrition Services NSLP	13,769,262	-	13,769,262
Nutrition Services Non-NSLP	6,820,873	-	6,820,873
Governmental Designated Purpose Grants	34,909,451	-	34,909,451
Pupil Activity	710,580	-	710,580
Athletics and Activities	15,458,392	-	15,458,392
Child Care	13,695,698	-	13,695,698
Total Special Revenue Fund	\$ 85,364,256	\$ -	\$ 85,364,256
Bond Redemption	55,331,740	-	55,331,740
Certificates of Participation (COP) Lease Payments	3,404,532	-	3,404,532
Total Debt Service and Lease Payment Fund	\$ 58,736,272	\$ -	\$ 58,736,272
Bond Building	79,072,730	-	79,072,730
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 79,072,730	\$ -	\$ 79,072,730
Medical	57,220,446	-	57,220,446
Short Term Disability Insurance	630,670	-	630,670
Total Internal Service Fund	\$ 57,851,116	\$ -	\$ 57,851,116
Private Purpose Trust	48,000	-	48,000
Total Trust and Agency Fund	\$ 48,000	\$ -	\$ 48,000

Please note that the table above includes budgeted transfers of \$22.1 million. The general fund pass through to charters is \$150.0 million. Both of these figures are excluded from the graph to the right. A Board mandated contingency budget is included in the expenditures in the graph to the right.





COMBINED GENERAL FUND BUDGETS

2021-2022 GENERAL FUND REVENUES

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	87,381,177	92,815,566	103,298,507	103,298,507	109,508,552
Revenues					
Local Taxes					
Property Tax (In SFA)	185,762,542	188,216,062	189,653,727	189,718,334	189,653,727
Budget Override	73,713,000	73,713,000	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	18,434,557	14,988,833	15,103,347	14,988,833
Specific Ownership Taxes (Out of SFA)	8,992,036	\$ 8,973,720	11,419,444	11,506,688	11,506,688
Subtotal Local Taxes	\$ 285,071,344	\$ 289,337,339	\$ 289,775,004	\$ 290,041,370	\$ 289,862,248
Intergovernmental Revenue					
Equalization Entitlements	335,299,568	288,340,300	285,583,542	293,965,477	325,226,494
Special Education	14,583,294	14,513,980	14,470,345	14,756,865	14,745,282
Vocational Education	875,382	875,382	770,460	770,460	783,558
Gifted & Talented	639,010	651,151	643,893	643,893	651,620
Charter School Capital Construction	3,944,891	3,944,892	4,215,357	4,157,355	4,157,356
Federal - Medicaid Reimbursement	3,845,804	3,584,562	4,616,709	4,398,307	2,806,237
Other	12,577,000	3,406,150	4,064,743	4,069,796	3,608,649
Subtotal Intergovernmental Revenue	\$ 371,764,949	\$ 315,316,417	\$ 314,365,049	\$ 322,762,153	\$ 351,979,196
Other Local Revenue					
General Fund Interest	1,205,565	800,000	504,000	143,261	504,000
Charter School Purchased Services	11,216,357	9,445,629	8,786,937	7,991,921	9,527,355
Preschool	1,400,160	1,834,304	1,109,008	1,115,713	1,849,791
School Based	7,179,548	10,996,304	8,161,236	6,646,720	7,751,000
Other	14,442,340	9,873,985	8,207,810	7,324,401	8,324,208
Subtotal Other Local Revenue	\$ 35,443,971	\$ 32,950,222	\$ 26,768,991	\$ 23,222,016	\$ 27,956,354
Total Revenue	\$ 692,280,264	\$ 637,603,978	\$ 630,909,044	\$ 636,025,539	\$ 669,797,798
Total Program Funding*	\$ 537,665,876	\$ 494,990,919	\$ 490,226,102	\$ 498,787,159	\$ 529,869,054

*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

2021-2022 GENERAL FUND EXPENDITURES

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Expenditures					
Salaries	310,929,080	307,459,838	302,381,002	297,978,639	308,020,174
Administrators	19,679,530	18,651,101	18,501,798	18,755,357	19,441,298
Certified	213,895,944	214,672,251	209,093,393	200,977,725	214,014,866
ProTech	14,088,143	13,569,135	13,125,982	13,029,820	14,777,907
Classified	53,705,196	53,076,649	51,188,640	52,545,089	52,489,445
Substitutes	4,733,744	4,066,543	4,365,332	3,626,056	3,775,160
Overtime	435,480	-	374,084	297,889	354,834
Additional Pay	4,391,043	3,424,159	5,731,773	8,746,703	3,166,664
Benefits	113,695,145	106,203,504	104,250,433	103,087,763	106,622,565
Subtotal - Salaries & Benefits	\$ 424,624,225	\$ 413,663,342	\$ 406,631,435	\$ 401,066,402	\$ 414,642,739
Purchased Professional Services	7,952,355	6,121,424	6,728,251	6,003,468	7,768,684
Purchased Property Services	9,948,623	8,923,542	9,152,405	9,396,171	10,747,434
Other Purchased Services	14,954,615	13,286,699	13,651,065	13,974,262	14,863,823
Supplies	28,600,253	30,662,687	30,259,148	30,702,370	39,263,439
Equipment	8,470	-	-	-	-
Other	3,774,444	(2,198,655)	1,548,530	1,127,100	2,072,806
Total Expenditures	\$ 489,862,984	\$ 470,459,039	\$ 467,970,834	\$ 462,269,771	\$ 489,358,925
Charter School Pass Through	153,937,969	137,377,919	136,404,356	138,263,246	150,026,315
Transfers					
Outdoor Education Fund	173,084	23,084	23,084	248,084	23,084
Transportation Fund	19,496,934	15,620,238	15,017,215	15,017,215	15,620,238
Capital Projects Fund	3,179,042	1,500,135	3,808,511	3,654,592	(1,050,576)
Nutrition Services NSLP Fund	351,634	351,634	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	643,718	93,718	93,718	93,718	93,718
Child Care Fund	487,045	487,045	487,045	487,045	487,045
Athletics & Activities Fund	5,791,709	3,974,098	4,076,219	4,076,219	4,156,918
COP Lease Payments Fund	2,438,816	2,437,068	2,437,068	2,437,068	2,433,025
Total Transfers	\$ 32,561,982	\$ 24,487,020	\$ 26,294,494	\$ 26,365,575	\$ 22,115,086
Total Expenditures and Transfers	\$ 676,362,935	\$ 632,323,978	\$ 630,669,684	\$ 626,898,592	\$ 661,500,326
BOE Contingency - 1%	-	5,280,000	5,001,031	2,916,902	6,010,333
Change in Fund Balance	15,917,329	-	(4,761,671)	6,210,045	2,287,139
Ending Fund Balance	103,298,506	92,815,566	98,536,836	109,508,552	111,795,691
TABOR Reserve - 3%	17,311,000	16,470,000	17,311,000	17,311,000	18,031,000
BOE Reserve - 3%	17,311,000	16,470,000	17,311,000	17,311,000	18,031,000
School Carry Over Reserve	22,582,114	22,529,558	22,582,114	21,261,778	21,261,778
Medicaid Carry Over Reserve	2,906,904	2,059,857	3,640,778	3,023,385	3,023,385
Enterprise Reserve for COVID	-	-	2,000,000	1,775,000	-
Mental Health and Security Grant	-	-	5,715,383	4,892,201	-
Settlement Reserve	-	2,560,000	-	-	-
Enrollment Reserve	-	-	-	-	1,438,252
Literacy Curricular Materials Reserve	-	-	-	-	4,500,000
Assignment of 2018 Mill Levy Override	9,700,720	6,126,131	7,702,802	7,517,419	6,674,763
Ending Fund Balance - after reserves	\$ 33,486,768	\$ 26,600,020	\$ 22,273,759	\$ 36,416,769	\$ 38,835,513

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	91,766	15,061	912	912	-
Revenues					
Tuition	820,386	1,197,848	439,947	441,270	1,508,748
Grant	132,419	-	-	95,918	-
Other	2,341	-	-	-	-
Total Revenue	\$ 955,145	\$ 1,197,848	\$ 439,947	\$ 537,187	\$ 1,508,748
Transfer from General Fund	173,084	23,084	23,084	248,084	23,084
Total Sources	\$ 1,219,995	\$ 1,235,993	\$ 463,943	\$ 786,183	\$ 1,531,832
Expenditures					
Salaries	660,253	667,583	198,070	471,863	748,242
Benefits	212,549	248,683	49,492	164,212	273,307
Purchased Services	102,541	87,949	46,792	40,260	127,422
Supplies	108,113	133,288	73,951	58,931	266,053
Equipment	98,483	6,000	3,000	43,773	35,038
Field Trips & Other	37,144	52,177	12,012	7,143	58,686
Total Expenditures	\$ 1,219,083	\$ 1,195,680	\$ 383,317	\$ 786,183	\$ 1,508,748
Change in Fund Balance	\$ (90,854)	\$ 25,252	\$ 79,714	\$ (912)	\$ 23,084
Balance on Hand June 30	\$ 912	\$ 40,313	\$ 80,626	\$ -	\$ 23,084

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	8,563,325	9,578,370	10,560,950	10,560,950	14,790,607
Revenues					
Revenue in Lieu of Land	1,950,322	2,152,048	2,152,048	2,647,241	2,647,241
Investment Earnings	-	-	-	-	-
Other	819,892	-	-	570,484	-
Total Revenue	\$ 2,770,213	\$ 2,152,048	\$ 2,152,048	\$ 3,217,725	\$ 2,647,241
Transfer from General Fund	3,179,042	1,500,135	3,808,511	3,654,592	(1,050,576)
Total Sources	\$ 14,512,580	\$ 13,230,553	\$ 16,521,509	\$ 17,433,267	\$ 16,387,272
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Equipment/Building	2,988,231	853,765	4,629,341	1,642,601	898,894
Other	963,399	1,000,060	1,000,060	1,000,060	-
Total Expenditures	\$ 3,951,630	\$ 1,853,825	\$ 5,629,401	\$ 2,642,661	\$ 898,894
Change in Fund Balance	\$ 1,997,626	\$ 1,798,358	\$ 331,158	\$ 4,229,656	\$ 697,771
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 4,503,157	\$ 6,692,900	\$ 6,126,858	\$ 6,396,443	\$ 6,545,005
Balance on Hand June 30 - Other	\$ 6,057,794	\$ 4,683,828	\$ 4,765,250	\$ 8,394,163	\$ 8,943,373

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	-	-	-	-	-
Revenues					
Tuition	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Other	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	1,611,318	2,646,246	3,939,734	3,939,734	4,231,985
Revenues					
Transportation Fees	762,891	1,215,000	762,891	179,613	800,000
State Categorical	5,234,779	4,857,374	5,083,827	5,083,828	5,083,827
Other	509,433	600,000	600,000	375,958	500,000
Total Revenue	\$ 6,507,103	\$ 6,672,374	\$ 6,446,718	\$ 5,639,399	\$ 6,383,827
Transfer from General Fund	19,496,934	15,620,238	15,017,215	15,017,215	15,620,238
Total Sources	\$ 27,615,355	\$ 24,938,858	\$ 25,403,667	\$ 24,596,348	\$ 26,236,050
Expenditures					
Salaries	13,624,389	13,028,473	12,061,002	11,551,793	13,201,042
Benefits	5,438,324	5,834,960	5,466,555	4,871,668	5,964,233
Purchased Services	2,840,731	3,740,561	3,850,954	2,315,676	3,759,079
Supplies	1,106,625	1,242,759	1,280,340	778,703	1,316,400
Fuel	1,359,435	1,600,000	1,600,000	1,103,982	1,650,000
Bus Purchases & Equipment	119,850	-	75,000	26,810	15,000
Other	(813,733)	(1,321,652)	(471,552)	(284,267)	(357,802)
Total Expenditures	\$ 23,675,621	\$ 24,125,101	\$ 23,862,299	\$ 20,364,363	\$ 25,547,952
Change in Fund Balance	\$ 2,328,416	\$ (1,832,489)	\$ (2,398,366)	\$ 292,251	\$ (3,543,887)
Balance on Hand June 30	\$ 3,939,734	\$ 813,757	\$ 1,541,368	\$ 4,231,985	\$ 688,098

GENERAL FUND 3-YEAR FORECAST

The Combined General Fund forecast through 2024-2025 includes the following assumptions on revenue and expenditure increases. The 2021-2022 Proposed used as a starting point is based on the assumed 75% of the Governor's request on revenue within the Per Pupil Revenue model. The forecast would adjust up or down accordingly based on the actual Per Pupil Revenue for 2021-2022 still to be determined. The forecast uses fund balance from 2022-2023 to 2024-2025 and spends one-time savings. The forecast does not include new revenue sources from a potential mill levy override or bond election and does not include the implementation of a new licensed compensation structure.

Revenue

- Property Tax uses projected Assessed Value from RBC Capital Markets with 5% growth in 2021 reassessment year and 2-3% growth in future years
- Specific Ownership Tax outside the School Finance Act assumes annual increase of \$1.0 million beginning in 2022-2023 and Specific Ownership Tax within the School Finance Act increasing by inflation
- State Equalization reflects the increased Total Program formula for the School Finance Act with only based on increasing the base Per Pupil Revenue by inflation and drawing down the Budget Stabilization (Negative) Factor annually by \$50 million statewide
- Projected Funded Pupil Count reflects projected distribution of new students between neighborhood and charter schools according to the Planning department as of January 2021 with no new charters opening
- Per Pupil Revenue increased by 2.0% for 2022-2023, by 2.7% for 2023-2024 and by 2.5% for 2024-2025 to reflect projected Denver-Aurora-Lakewood Consumer Price Index (CPI)
- State Categorical (Special Education, Gifted and Talented, Vocational Education, etc.) all increased by CPI to coincide with Per Pupil Revenue inflation
- Charter School Capital Construction held flat per pupil and increased to reflect projected charter school funded pupil count
- Federal – Medicaid Reimbursement uses DCSD forecast for Medicaid program
- General Fund Interest reflects reinvestment of the TABOR and operating cash slowly increasing investment earnings as market conditions improve in future years
- Charter School Purchased Services increased annually to reflect increased charter school funded pupil count and estimated \$25 per student annual increase for Special Education purchased services (actual increased will be based on actual Special Education expenditures)
- Preschool, School Based and Other revenue uses 2021-2022 budget for all future years except for known minor changes to revenue contracts

Enrollment and Funded Pupil Count Information

Enrollment	2016	2017	2018	2019	2020*	2021**	2022**	2023**	2024**	2025**
Neighborhood	53,231	52,364	51,384	50,955	47,894	48,593	47,693	47,100	46,552	46,022
Charter	14,239	15,233	16,207	16,350	15,085	15,696	15,618	15,648	15,729	15,771
Total	67,470	67,597	67,591	67,305	62,979	64,289	63,311	62,748	62,281	61,793

Funded Pupil Count	2016	2017	2018	2019	2020*	2021**	2022**	2023**	2024**	2025**
Neighborhood	50,390	49,607	48,616	49,313	48,699	47,965	46,600	46,260	45,804	45,595
Charter	13,359	14,371	15,309	16,092	14,840	15,501	15,431	15,460	15,582	15,584
Total	63,749	63,978	63,926	65,405	63,539	63,466	62,031	61,720	61,386	61,179

* projection used to build 2021-2022 Proposed Budget

** long range projection from Planning and Construction department as of January 2021

GENERAL FUND 3-YEAR FORECAST (cont.)

Expenditures

- Salaries reflect continuation of current rate of substitute, overtime and additional pay plus the following assumptions:
 - ◊ Annual cost of living adjustment (COLA) of 2.0% from 2021-2022 through 2024-2025
 - ◊ Return nursing positions to General Fund incrementally beginning in 2022-2023 with draw down of Medicaid program carry over
- Benefits reflect increase to employer paid PERA rate of 0.5% auto adjustment in 2022-2023 while other benefits (medical, dental, short term disability, long term disability, life) rates held flat and only increased if based on percent of salary (no premium increase passed on to employees); medical benefits would require plan design changes or increases to employee paid premiums in order to hold rates funded by the General Fund flat
- Purchased Services increase for Special Education out of district tuition and School Resource Officer annual increases based on historical trends
- No increased costs assumed for supplies, utilities or other expenses
- Charter School Pass Through increased based on projected charter school funded pupil count, projected Per Pupil Revenue and projected Mill Levy Override per pupil share with charter schools as well as expense for Charter School Capital Construction

Interfund Transfers

- Outdoor Education, Nutrition Services and Child Care continue to receive transfer for pay increases from 2018 Mill Levy Override
- Transportation increased in 2022-2023 to reflect budgeted draw down of fund balance in 2021-2022 in order to hold programming flat, increased again in 2023-2024 to reflected continued budgeted draw down of fund balance and no assumed revenue increase within Transportation Fund
- Capital Projects reflects transfer to General Fund for Cash in Lieu of Land funded projects within General Fund
- Athletics and Activities held flat as all changes to programming would need absorbed within the fund
- COP Lease Payment reflects minimum to cover principal and interest payments less revenue from Aspen View Academy assuming no interfund transfer needed to cover banking fees

Reserves

- TABOR Reserve and BOE Reserve set to 3% of budgeted revenue less charter school pass through as charter schools hold their own TABOR Reserve
- BOE Contingency set to one-third of TABOR Reserve amount
- School Carry Over Reserve projected to decrease proportionate to the decrease in neighborhood school projected funded pupil count
- Medicaid Reserve uses DCSD forecast for Medicaid program and fully spent down by end of 2022-2023
- Assignment of 2018 Mill Levy Override based on continuation of commitments made to voters of district spend of Mill Levy Override using savings from Year 1 underspend less the adjustment for increased pass through to charter schools for charter school share of Mill Levy Override

Conclusion

The projected declining neighborhood school enrollment, despite projected increases to the School Finance Act, will contribute to a draw down (use) of General Fund reserves beginning in 2022-2023. As the forecast does not include the implementation of a new licensed compensation structure, substantial increases or changes to compensation cannot be accomplished without revenue associated with a potential tax increase.

GENERAL FUND 3-YEAR FORECAST (cont.)

	2021-2022 Proposed	2022-2023 Projection	2023-2024 Projection	2024-2025 Projection
Beginning Fund Balance	109,508,552	111,795,691	103,349,168	94,723,853
Revenues				
Property Tax	263,366,727	279,406,019	285,576,810	290,645,791
Specific Ownership Tax	26,495,521	27,795,298	29,208,090	30,600,625
State Equalization	325,226,494	310,850,862	319,455,884	328,241,577
State Categoricals	19,789,109	20,184,891	20,729,883	21,248,130
Charter School Capital Construction	4,157,356	4,138,582	4,146,360	4,179,080
Federal - Medicaid Reimbursement	2,806,237	3,074,078	3,118,677	3,118,677
General Fund Interest	504,000	604,000	704,000	804,000
Charter School Purchased Services	9,527,355	9,870,106	10,275,155	10,745,790
Preschool	1,849,791	1,960,210	1,960,210	1,960,210
School Based	7,751,000	7,751,000	7,751,000	7,751,000
Other	8,324,208	8,264,208	8,264,208	8,264,208
Total Revenue	669,797,798	673,899,255	691,190,277	707,559,089
Expenditures				
Salaries	308,020,174	314,633,841	323,033,135	331,600,414
Benefits	106,622,565	111,620,177	113,587,459	115,594,087
Purchased Services	33,379,941	33,648,538	33,919,193	34,191,967
Supplies	39,263,439	39,263,439	39,263,439	39,263,439
Other	2,072,806	2,072,806	2,072,806	2,072,806
Charter School Pass Through	150,026,315	152,399,072	157,242,976	162,958,813
Total Interfund Transfers	22,115,086	22,721,239	24,556,313	24,554,313
BOE Contingency	6,010,333	5,986,666	6,140,273	6,285,687
Total Expenditures and Transfers	667,510,659	682,345,777	699,815,593	716,521,527
Net Income/(Loss)	2,287,139	(8,446,523)	(8,625,316)	(8,962,438)
Ending Fund Balance	111,795,691	103,349,168	94,723,853	85,761,415
TABOR Reserve	18,031,000	18,141,411	18,606,887	19,047,536
BOE Reserve	18,031,000	18,141,411	18,606,887	19,047,536
School Carry Over Reserve	21,261,778	20,656,705	20,505,991	20,303,857
Medicaid Reserve	3,023,385	975,853	-	-
Enrollment Reserve	1,438,252	-	-	-
Literacy Curricular Materials Reserve	4,500,000	-	-	-
Assignment of 2018 Mill Levy Override	6,674,763	4,713,932	2,690,666	-
Unassigned Reserve	38,835,513	40,719,855	34,313,422	27,362,485

2021-2022 BUDGET COMBINED GENERAL FUND

SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 75% of Combined General Fund expenditures (excluding Charter School Pass Through) are spent directly in the schools.

Expenditures	2019-2020 Final Revised Budget		2020-2021 Revised Budget		2021-2022 Proposed Budget	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
Direct School Expenditures						
SBBPA	\$ 4,306	41.0%	\$ 5,085	44.8%	\$ 5,085	44.2%
Discretionary (SBB Allocation)	705	6.7%	768	6.8%	725	6.3%
Non-Discretionary (SBB Allocation)	1,988	18.9%	2,160	19.0%	2,315	20.1%
Alternative School Allocation	169	1.6%	239	2.1%	247	2.2%
Utilities	227	2.2%	211	1.9%	232	2.0%
Department Head Pay	8	0.1%	8	0.1%	8	0.1%
Total Direct School Expenditures	\$ 7,402	70.4%	\$ 8,471	74.6%	\$ 8,613	74.9%
School Support Expenditures						
Non-SBB Special Education	\$ 644	6.1%	\$ 732	6.4%	\$ 821	7.1%
Transportation Transfer	395	3.8%	305	2.7%	317	2.8%
Operations and Maintenance	354	3.4%	314	2.8%	336	2.9%
Personalized Learning (non-SPED)	348	3.3%	399	3.5%	346	3.0%
Athletics and Activities	123	1.2%	89	0.8%	90	0.8%
Security	214	2.0%	214	1.9%	90	0.8%
Post Secondary Education	99	0.9%	108	1.0%	106	0.9%
Curriculum, Instruction and Professional Growth	178	1.7%	61	0.5%	50	0.4%
Internet and Phones Service	42	0.4%	30	0.3%	32	0.3%
Assessment	50	0.5%	44	0.4%	45	0.4%
Planning and Construction and Chief Operating Officer	26	0.2%	20	0.2%	19	0.2%
Classroom Applications Licensing and Support	8	0.1%	5	0.0%	6	0.1%
Total School Support Expenditures	\$ 2,483	23.6%	\$ 2,321	20.4%	\$ 2,258	19.6%
Central Expenditures						
Information Technology	\$ 133	1.3%	\$ 115	1.0%	\$ 116	1.0%
Business Services	93	0.9%	82	0.7%	87	0.8%
Human Resources	67	0.6%	59	0.5%	67	0.6%
Workday, Infinite Campus and Other Systems						
Licensing and Support	63	0.6%	51	0.5%	58	0.5%
Worker's Compensation	48	0.5%	47	0.4%	47	0.4%
Risk Management	53	0.5%	47	0.4%	51	0.4%
Firewall, Servers, Other Operations Licensing and Support and Data Center	36	0.3%	43	0.4%	43	0.4%
School Leadership	30	0.3%	25	0.2%	31	0.3%
Choice Office and Home Education Partnership	28	0.3%	28	0.2%	27	0.2%
Legal	28	0.3%	21	0.2%	29	0.3%
Communications	17	0.2%	15	0.1%	15	0.1%
Superintendent	13	0.1%	11	0.1%	18	0.2%
Board of Education	10	0.1%	4	0.0%	14	0.1%
Sick Leave Severance	9	0.1%	8	0.1%	8	0.1%
Mobile Moves	(0)	0.0%	-	0.0%	10	0.1%
Total Central Expenditures	\$ 629	6.0%	\$ 558	4.9%	\$ 622	5.4%
Total Per Pupil Expenditures	\$ 10,513	100.0%	\$ 11,350	100.0%	\$ 11,492	100.0%



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP).

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	1,962,156	238,032	1,092,534	1,092,534	2,765,997
Revenues					
Food Sales	7,868,551	10,395,460	1,361,090	1,687,137	9,658,000
Federal Reimbursement	3,618,717	2,842,163	11,164,262	14,686,769	2,770,958
Commodity Contribution	813,143	790,966	790,966	790,966	895,670
Miscellaneous	73,108	105,290	53,000	79,870	114,000
Sale of Capital Assets	9,677	-	36,413	36,413	-
State Match Child Nutr. & CDE Revenue	149,254	168,289	-	99,403	-
Total Revenues	\$ 12,532,450	\$ 14,302,168	\$ 13,405,731	\$ 17,380,558	\$ 13,438,628
Transfer from General Fund	351,634	351,634	445,352	445,352	351,634
Total Sources	\$ 14,846,240	\$ 14,891,834	\$ 14,943,617	\$ 18,918,444	\$ 16,556,259
Expenditures					
Salaries	4,805,391	4,922,183	5,559,762	6,162,338	4,923,632
Benefits	1,839,669	2,034,185	2,639,162	2,584,229	2,048,904
Food & Commodities	5,210,926	5,179,617	4,805,285	5,708,630	5,125,796
Purchased Services & Repairs	326,982	487,041	108,338	76,895	292,600
Supplies	691,941	845,613	832,363	716,247	628,330
Equipment	81,043	125,000	160,544	86,155	750,000
Other	797,755	811,254	838,163	817,953	-
Total Expenditures	\$ 13,753,707	\$ 14,404,893	\$ 14,943,617	\$ 16,152,447	\$ 13,769,262
Change in Fund Balance	\$ (869,623)	\$ 248,909	\$ (1,092,534)	\$ 1,673,463	\$ 21,000
Balance on Hand June 30	\$ 1,092,533	\$ 486,941	\$ -	\$ 2,765,997	\$ 2,786,997

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	1,962,156	238,032	1,092,534	1,092,534	2,765,997
Revenues					
Food Sales	7,868,551	10,395,460	1,361,090	1,687,137	9,658,000
Federal Reimbursement	3,618,717	2,842,163	11,164,262	14,686,769	2,770,958
Commodity Contribution	813,143	790,966	790,966	790,966	895,670
Miscellaneous	73,108	105,290	53,000	79,870	114,000
Sale of Capital Assets	9,677	-	36,413	36,413	-
State Match Child Nutr. & CDE Revenue	149,254	168,289	-	99,403	-
Total Revenues	\$ 12,532,450	\$ 14,302,168	\$ 13,405,731	\$ 17,380,558	\$ 13,438,628
Transfer from General Fund	351,634	351,634	445,352	445,352	351,634
Total Sources	\$ 14,846,240	\$ 14,891,834	\$ 14,943,617	\$ 18,918,444	\$ 16,556,259
Expenditures					
Salaries	4,805,391	4,922,183	5,559,762	6,162,338	4,923,632
Benefits	1,839,669	2,034,185	2,639,162	2,584,229	2,048,904
Food & Commodities	5,210,926	5,179,617	4,805,285	5,708,630	5,125,796
Purchased Services & Repairs	326,982	487,041	108,338	76,895	292,600
Supplies	691,941	845,613	832,363	716,247	628,330
Equipment	81,043	125,000	160,544	86,155	750,000
Other	797,755	811,254	838,163	817,953	-
Total Expenditures	\$ 13,753,707	\$ 14,404,893	\$ 14,943,617	\$ 16,152,447	\$ 13,769,262
Change in Fund Balance	\$ (869,623)	\$ 248,909	\$ (1,092,534)	\$ 1,673,463	\$ 21,000
Balance on Hand June 30	\$ 1,092,533	\$ 486,941	\$ -	\$ 2,765,997	\$ 2,786,997

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	-	-	-	-	-
Revenues					
State Revenue	1,810,307	2,838,942	2,422,493	2,031,737	2,444,413
Federal Revenue	19,565,116	41,933,150	43,139,368	37,653,956	32,074,295
Other Revenue	122,905	633,977	388,534	803,419	390,743
Total Revenue	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395	\$ 40,489,112	\$ 34,909,451
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395	\$ 40,489,112	\$ 34,909,451
Expenditures					
Salaries	8,426,952	8,142,310	10,373,202	21,903,902	12,461,453
Benefits	2,593,235	2,685,825	3,238,977	5,888,100	2,785,137
Purchased/Property Services	9,239,581	2,603,189	3,050,178	4,912,851	6,547,018
Supplies	648,254	29,221,138	27,279,613	5,672,805	10,798,069
Equipment	114,504	1,422,389	1,380,049	1,474,139	1,461,058
Other	475,800	1,331,218	628,376	637,315	856,716
Total Expenditures	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395	\$ 40,489,112	\$ 34,909,451
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -

PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 75 and changed from an Agency Fund to a Special Revenue Fund.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	1,153,729	821,873	1,116,388	1,116,388	1,211,764
Revenue					
Pupil Activity	1,136,969	1,685,550	1,685,550	346,985	710,580
Total Revenue	\$ 1,136,969	\$ 1,685,550	\$ 1,685,550	\$ 346,985	\$ 710,580
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 2,290,698	\$ 2,507,423	\$ 2,801,938	\$ 1,463,373	\$ 1,922,344
Expenditures					
Pupil Activity					
Salaries	77,016	122,704	122,704	37,591	57,303
Benefits	16,827	27,424	27,424	8,304	12,807
Purchased/Property Services	434,416	749,327	749,326	(37,096)	198,661
Supplies	615,493	753,722	760,302	217,338	416,415
Equipment	12,589	12,589	12,589	5,881	6,613
Other	17,970	19,784	19,784	19,592	18,781
Total Pupil Activity	\$ 1,174,310	\$ 1,685,550	\$ 1,692,129	\$ 251,610	\$ 710,580
Total Expenditures	\$ 1,174,310	\$ 1,685,550	\$ 1,692,129	\$ 251,610	\$ 710,580
Change in Fund Balance	\$ (37,341)	\$ -	\$ (6,579)	\$ 95,376	\$ -
Assigned to School Program Carry Over	\$ 1,116,388	\$ 821,873	\$ 1,109,809	\$ 1,211,764	\$ 1,211,764
Balance on Hand June 30 - Other	\$ -	\$ -	\$ -	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	1,502,422	1,401,974	1,098,884	1,098,884	1,316,974
Revenues					
Student Fees	1,912,173	2,773,126	2,773,126	1,824,973	2,843,201
Gate Fees	715,081	850,057	850,057	152,817	1,316,106
Donations and Fundraising	1,913,936	2,396,028	2,445,444	1,220,066	1,738,849
Merchandise Sales	3,855,860	4,501,073	4,501,073	2,723,604	3,934,181
Other Pupil Income	542,007	1,820,344	1,818,974	366,204	1,469,137
Total Revenue	\$ 8,939,057	\$ 12,340,628	\$ 12,388,674	\$ 6,287,664	\$ 11,301,474
Transfer from General Fund	5,791,709	3,974,098	4,076,219	4,071,546	4,156,918
Total Sources	\$ 16,233,188	\$ 17,716,700	\$ 17,563,777	\$ 11,458,094	\$ 16,775,366
Expenditures					
Salaries	5,334,838	4,205,060	4,169,663	3,918,037	4,658,144
Benefits	1,172,278	979,768	971,850	875,558	1,220,060
Purchased Services	4,019,674	4,999,087	4,996,487	2,202,694	4,107,412
Supplies	3,601,023	5,080,771	5,174,868	2,653,094	4,372,819
Equipment	797,214	295,135	346,657	382,768	320,631
Other	209,277	754,905	735,228	108,968	779,326
Total Expenditures	\$ 15,134,304	\$ 16,314,726	\$ 16,394,753	\$ 10,141,119	\$ 15,458,392
Change in Fund Balance	\$ (403,538)	\$ -	\$ 70,140	\$ 314,940	\$ -
Assigned to School Carry Over	\$ 1,244,820	\$ 1,401,974	\$ 1,169,024	\$ 1,125,036	\$ 1,316,974
Balance on Hand June 30 (District-run)	\$ (145,936)	\$ -	\$ -	\$ 191,938	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	4,044,700	1,650,707	1,728,197	1,728,197	293,304
Revenues					
Tuition	7,606,989	11,168,058	5,045,531	5,300,000	13,208,653
Other	417	-	-	791,911	-
Total Revenue	\$ 7,607,406	\$ 11,168,058	\$ 5,045,531	\$ 6,091,911	\$ 13,208,653
Transfer from General Fund	487,045	487,045	487,045	487,045	487,045
Total Sources	\$ 12,139,151	\$ 13,305,810	\$ 7,260,773	\$ 8,307,153	\$ 13,989,002
Expenditures					
Salaries	6,621,527	6,165,776	3,624,936	5,287,283	6,776,238
Benefits	2,223,107	2,338,922	2,107,152	2,198,663	2,447,562
Purchased Services	827,636	1,056,233	551,775	174,108	1,176,990
Supplies	393,479	793,617	495,567	167,038	642,726
Field Trips and Other	345,205	1,300,555	324,952	186,757	2,652,182
Total Expenditures	\$ 10,410,954	\$ 11,655,103	\$ 7,104,382	\$ 8,013,848	\$ 13,695,698
Change in Fund Balance	\$ (2,316,503)	\$ -	\$ (1,571,806)	\$ (1,434,893)	\$ -
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30 (BASE Department)	\$ 1,728,197	\$ 1,650,707	\$ 156,391	\$ 293,304	\$ 293,304



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	61,833,048	67,961,409	67,613,197	67,613,197	71,864,109
Revenues					
Property Taxes	58,382,363	58,693,094	60,042,104	60,042,104	60,042,104
Investment Earnings	894,211	682,510	463,915	146,982	146,983
Total Revenues	\$ 59,276,574	\$ 59,375,604	\$ 60,506,019	\$ 60,189,086	\$ 60,189,087
Total Sources	\$ 121,109,622	\$ 127,337,013	\$ 128,119,216	\$ 127,802,283	\$ 132,053,196
Expenditures					
Principal	31,615,000	35,465,000	35,465,000	35,465,000	36,635,000
Interest	21,879,625	20,467,581	20,467,581	20,467,581	18,691,207
Fiscal Charges	1,800	5,593	5,593	5,593	5,533
Total Expenditures	\$ 53,496,425	\$ 55,938,174	\$ 55,938,174	\$ 55,938,174	\$ 55,331,740
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 5,780,149	\$ 3,437,430	\$ 4,567,845	\$ 4,250,912	\$ 4,857,347
Balance on Hand June 30	\$ 67,613,197	\$ 71,398,839	\$ 72,181,042	\$ 71,864,109	\$ 76,721,456

CERTIFICATES OF PARTICIPATION (COP) FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	20,215	21,030	20,533	20,533	14,451
Revenues					
Interest on Investment	5,819	6,384	6,384	302	303
Certificate of Participation - AspenView	962,790	962,954	962,954	962,954	964,757
Total Revenues	\$ 968,609	\$ 969,338	\$ 969,338	\$ 963,256	\$ 965,060
Total Sources	\$ 988,824	\$ 990,368	\$ 989,871	\$ 983,789	\$ 979,511
Expenditures					
Principal Retirement	2,525,000	2,580,000	2,580,000	2,580,000	2,640,000
Interest	877,356	819,656	819,656	819,656	757,782
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750	6,750	6,750
Total Expenditures	\$ 3,407,106	\$ 3,406,406	\$ 3,406,406	\$ 3,406,406	\$ 3,404,532
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	2,438,816	2,437,068	2,437,068	2,437,068	2,433,025
Total Other Financing Sources (Uses)	\$ 2,438,816	\$ 2,437,068	\$ 2,437,068	\$ 2,437,068	\$ 2,433,025
Change in Fund Balance	\$ 319	\$ -	\$ -	\$ (6,082)	\$ (6,447)
Balance on Hand June 30	\$ 20,534	\$ 21,030	\$ 20,533	\$ 14,451	\$ 8,004



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	267,785,742	211,896,491	211,846,862	211,846,862	103,945,554
Revenues					
Bond Issuance	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-
Interest	8,371,550	1,013,802	1,013,802	4,078,584	1,659,548
Total Revenue	\$ 8,371,550	\$ 1,013,802	\$ 1,013,802	\$ 4,078,584	\$ 1,659,548
Transfer to/from Other Funds	-	-	-	-	-
Total Sources	\$ 276,157,292	\$ 212,910,293	\$ 212,860,664	\$ 215,925,446	\$ 105,605,102
Expenditures					
Salaries	66,873	170,136	170,136	162,302	162,302
Benefits	15,326	56,627	56,627	46,865	46,055
Buildings & Building Improvements	62,561,187	102,487,596	118,719,998	110,176,213	77,907,233
Purchased Services	1,657,783	1,598,384	1,598,384	1,551,742	957,140
Supplies	7,260	-	-	42,770	-
Debt Issuance Costs & Fiscal Charges	2,000	2,000	2,000	-	-
Other	-	-	-	-	-
Total Expenditures	\$ 64,310,429	\$ 104,314,743	\$ 120,547,145	\$ 111,979,892	\$ 79,072,730
Change in Fund Balance	\$ (55,938,879)	\$ (103,300,941)	\$ (119,533,343)	\$ (107,901,308)	\$ (77,413,182)
Balance on Hand June 30	\$ 211,846,863	\$ 108,595,550	\$ 92,313,519	\$ 103,945,554	\$ 26,532,372

CERTIFICATES OF PARTICIPATION (COP) FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2021-2022 is \$0.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	-	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	10,842,778	8,493,679	9,183,507	9,183,507	6,577,932
Revenues					
Health Insurance Premiums	50,291,490	54,760,171	54,760,171	50,178,109	51,586,909
Dental Insurance Premiums	3,421,876	3,491,609	3,491,609	3,320,766	3,667,831
Investment Earnings	167,547	240,000	240,000	18,088	19,897
Other	23,532	31,000	31,000	31,597	24,500
Total Revenues	\$ 53,904,444	\$ 58,522,780	\$ 58,522,780	\$ 53,548,561	\$ 55,299,137
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 64,747,222	\$ 67,016,459	\$ 67,706,287	\$ 62,732,068	\$ 61,877,069
Expenditures					
Salaries	32,600	36,900	36,900	36,900	37,800
Benefits	2,643,583	2,619,372	2,619,372	2,589,425	2,619,601
Health Plan	47,786,276	53,122,732	53,122,732	49,010,394	49,435,993
Dental Plan	3,433,573	3,473,709	3,473,709	2,848,571	3,279,609
Stop Loss Premiums	698,435	734,342	734,342	686,435	778,403
Purchased Services	931,894	982,904	982,904	931,171	1,025,540
Other	37,357	46,500	46,500	51,239	43,500
Total Expenditures	\$ 55,563,718	\$ 61,016,459	\$ 61,016,459	\$ 56,154,136	\$ 57,220,446
Change in Fund Balance	\$ (1,659,274)	\$ (2,493,679)	\$ (2,493,679)	\$ (2,605,575)	\$ (1,921,309)
Assigned to Contingency for Self-Insured Plans	\$ -	\$ -	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Balance on Hand June 30	\$ 9,183,504	\$ 6,000,000	\$ 2,689,828	\$ 2,577,932	\$ 656,623

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	775,633	673,474	704,606	704,606	615,608
Revenues					
Short Term Disability Insurance Premiums	495,197	524,880	524,880	501,922	512,275
Total Revenue	\$ 495,197	\$ 524,880	\$ 524,880	\$ 501,922	\$ 512,275
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,270,830	\$ 1,198,354	\$ 1,229,486	\$ 1,206,528	\$ 1,127,883
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	398,081	462,559	462,559	423,558	440,670
Purchased Services	168,144	190,000	190,000	167,361	190,000
Other	-	-	-	-	-
Total Expenditures	\$ 566,224	\$ 652,559	\$ 652,559	\$ 590,920	\$ 630,670
Change in Fund Balance	\$ (71,027)	\$ (127,679)	\$ (127,679)	\$ (88,998)	\$ (118,395)
Balance on Hand June 30	\$ 704,606	\$ 545,795	\$ 576,927	\$ 615,608	\$ 497,213



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022
Balance on Hand July 1	34,012	35,012	37,012	37,012	37,629
Revenues					
Contributions	58,000	60,000	60,000	56,617	48,000
Total Revenue	\$ 58,000	\$ 60,000	\$ 60,000	\$ 56,617	\$ 48,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 92,012	\$ 95,012	\$ 97,012	\$ 93,629	\$ 85,629
Expenditures					
Grants and Scholarships	55,000	56,000	53,550	56,000	60,000
Total Expenditures	\$ 55,000	\$ 56,000	\$ 53,550	\$ 56,000	\$ 60,000
Change in Fund Balance	\$ 3,000	\$ 4,000	\$ 6,450	\$ 617	\$ (12,000)
Balance on Hand June 30	\$ 37,012	\$ 39,012	\$ 43,462	\$ 37,629	\$ 25,629

PROPOSED SCHOOL SUMMARIES

ELEMENTARY SCHOOL SUMMARY

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools. All descriptions of school summary identified on page 52.

Elementary Schools	Enrollment			SBB Allocations					
	A	B	C = (B - A)	D	E	F = (D + E)	G	H = (F + G)	I = (H / B)
	20-21 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil
Acres Green Elementary	365	376	11	\$ 2,210,888	\$ 6,000	\$ 2,216,888	\$ 1,630,870	\$ 3,847,758	\$ 10,233
Arrowwood Elementary	328	325	-3	\$ 1,794,408	\$ -	\$ 1,794,408	\$ 1,314,872	\$ 3,109,280	\$ 9,567
Bear Canyon Elementary	397	373	-24	\$ 1,947,884	\$ -	\$ 1,947,884	\$ 1,070,625	\$ 3,018,509	\$ 8,093
Buffalo Ridge Elementary	430	446	16	\$ 2,237,188	\$ -	\$ 2,237,188	\$ 1,123,247	\$ 3,360,435	\$ 7,535
Castle Rock Elementary	355	390	35	\$ 2,185,775	\$ -	\$ 2,185,775	\$ 1,314,261	\$ 3,500,036	\$ 8,974
Cherokee Trail Elementary	439	466	27	\$ 2,555,678	\$ -	\$ 2,555,678	\$ 1,536,586	\$ 4,092,264	\$ 8,782
Clear Sky Elementary	618	600	-18	\$ 3,289,883	\$ -	\$ 3,289,883	\$ 1,671,079	\$ 4,960,962	\$ 8,268
Copper Mesa Elementary	343	325	-18	\$ 1,762,551	\$ -	\$ 1,762,551	\$ 1,032,688	\$ 2,795,239	\$ 8,601
Cougar Run Elementary	408	395	-13	\$ 2,092,494	\$ -	\$ 2,092,494	\$ 1,231,231	\$ 3,323,725	\$ 8,414
Coyote Creek Elementary	342	350	8	\$ 1,820,666	\$ -	\$ 1,820,666	\$ 890,955	\$ 2,711,621	\$ 7,747
Eagle Ridge Elementary	545	543	-2	\$ 2,970,588	\$ -	\$ 2,970,588	\$ 1,807,723	\$ 4,778,311	\$ 8,800
Eldorado Elementary	403	401	-2	\$ 2,069,714	\$ -	\$ 2,069,714	\$ 1,441,460	\$ 3,511,174	\$ 8,756
Flagstone Elementary	417	431	14	\$ 2,285,632	\$ -	\$ 2,285,632	\$ 1,170,085	\$ 3,455,717	\$ 8,018
Fox Creek Elementary	455	475	20	\$ 2,546,812	\$ 15,000	\$ 2,561,812	\$ 1,163,365	\$ 3,725,177	\$ 7,842
Franktown Elementary	313	327	14	\$ 1,738,075	\$ 20,000	\$ 1,758,075	\$ 1,068,122	\$ 2,826,197	\$ 8,643
Frontier Valley Elementary	456	457	1	\$ 2,388,543	\$ 11,000	\$ 2,399,543	\$ 1,136,850	\$ 3,536,393	\$ 7,738
Gold Rush Elementary	637	608	-29	\$ 3,077,783	\$ -	\$ 3,077,783	\$ 1,306,023	\$ 4,383,806	\$ 7,210
Heritage Elementary	371	357	-14	\$ 1,888,878	\$ -	\$ 1,888,878	\$ 1,084,456	\$ 2,973,334	\$ 8,329
Iron Horse Elementary	417	395	-22	\$ 2,084,731	\$ -	\$ 2,084,731	\$ 1,256,775	\$ 3,341,506	\$ 8,460
Larkspur Elementary	185	193	8	\$ 1,110,895	\$ -	\$ 1,110,895	\$ 1,013,998	\$ 2,124,893	\$ 11,010
Legacy Point Elementary	259	274	15	\$ 1,549,518	\$ 11,000	\$ 1,560,518	\$ 1,188,207	\$ 2,748,725	\$ 10,032
Lone Tree Elementary	352	393	41	\$ 1,954,171	\$ -	\$ 1,954,171	\$ 583,195	\$ 2,537,366	\$ 6,456
Mammoth Heights Elementary	595	584	-11	\$ 3,161,732	\$ -	\$ 3,161,732	\$ 1,881,648	\$ 5,043,380	\$ 8,636
Meadow View Elementary	427	440	13	\$ 2,346,038	\$ -	\$ 2,346,038	\$ 1,312,404	\$ 3,658,442	\$ 8,315
Mountain View Elementary	226	216	-10	\$ 1,231,501	\$ -	\$ 1,231,501	\$ 938,237	\$ 2,169,738	\$ 10,045
Northeast Elementary	262	264	2	\$ 1,416,658	\$ -	\$ 1,416,658	\$ 924,064	\$ 2,340,722	\$ 8,866
Northridge Elementary	605	570	-35	\$ 3,053,349	\$ -	\$ 3,053,349	\$ 1,325,736	\$ 4,379,085	\$ 7,683
Pine Grove Elementary	522	532	10	\$ 2,707,117	\$ -	\$ 2,707,117	\$ 1,284,289	\$ 3,991,406	\$ 7,503
Pine Lane Elementary	670	690	20	\$ 3,880,327	\$ -	\$ 3,880,327	\$ 2,550,375	\$ 6,430,702	\$ 9,320
Pioneer Elementary	377	379	2	\$ 2,069,120	\$ -	\$ 2,069,120	\$ 1,692,213	\$ 3,761,333	\$ 9,924
Prairie Crossing Elementary	673	708	35	\$ 3,673,572	\$ -	\$ 3,673,572	\$ 1,383,293	\$ 5,056,865	\$ 7,142
Redstone Elementary	426	433	7	\$ 2,189,720	\$ -	\$ 2,189,720	\$ 1,119,526	\$ 3,309,246	\$ 7,643
Renaissance Magnet Elementary	368	390	22	\$ 1,926,504	\$ 20,000	\$ 1,946,504	\$ 741,679	\$ 2,688,183	\$ 6,893
Rock Ridge Elementary	395	419	24	\$ 2,358,001	\$ -	\$ 2,358,001	\$ 1,788,513	\$ 4,146,514	\$ 9,896
Roxborough Intermediate Elementary	379	420	41	\$ 2,229,256	\$ -	\$ 2,229,256	\$ 823,296	\$ 3,052,552	\$ 7,268
Roxborough Primary Elementary	286	302	16	\$ 1,690,834	\$ 51,000	\$ 1,741,834	\$ 672,808	\$ 2,414,642	\$ 7,996
Saddle Ranch Elementary	358	332	-26	\$ 1,798,947	\$ 6,500	\$ 1,805,447	\$ 986,329	\$ 2,791,776	\$ 8,409
Sage Canyon Elementary	552	607	55	\$ 3,294,464	\$ -	\$ 3,294,464	\$ 1,540,750	\$ 4,835,214	\$ 7,966
Sand Creek Elementary	358	355	-3	\$ 1,977,875	\$ -	\$ 1,977,875	\$ 1,278,665	\$ 3,256,540	\$ 9,173
Sedalia Elementary	201	210	9	\$ 1,326,813	\$ -	\$ 1,326,813	\$ 1,296,430	\$ 2,623,243	\$ 12,492
Soaring Hawk Elementary	475	468	-7	\$ 2,519,536	\$ -	\$ 2,519,536	\$ 1,492,084	\$ 4,011,620	\$ 8,572
South Ridge Elementary	418	463	45	\$ 2,797,514	\$ -	\$ 2,797,514	\$ 1,640,096	\$ 4,437,610	\$ 9,584
Stone Mountain Elementary	597	556	-41	\$ 2,796,369	\$ -	\$ 2,796,369	\$ 1,081,519	\$ 3,877,888	\$ 6,975
Summit View Elementary	461	460	-1	\$ 2,311,635	\$ 15,000	\$ 2,326,635	\$ 1,140,860	\$ 3,467,495	\$ 7,538
Timber Trail Elementary	289	335	46	\$ 1,710,045	\$ -	\$ 1,710,045	\$ 863,437	\$ 2,573,482	\$ 7,682
Trailblazer Elementary	331	320	-11	\$ 1,787,282	\$ -	\$ 1,787,282	\$ 1,390,354	\$ 3,177,636	\$ 9,930
Wildcat Mountain Elementary	447	455	8	\$ 2,342,729	\$ -	\$ 2,342,729	\$ 1,391,584	\$ 3,734,313	\$ 8,207
Elementary School Average	416	421	6	\$ 2,258,717	\$ 3,309	\$ 2,262,025	\$ 1,267,593	\$ 3,529,618	\$ 8,535
Elementary School Total	19533	19808	275	\$ 106,159,693	\$ 155,500	\$ 106,315,193	\$ 59,576,862	\$ 165,892,055	

ELEMENTARY SCHOOL SUMMARY, CONT.

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools. All descriptions of school summary identified on page 52.

Elementary Schools	J	K			L	M	N = (B / K)		O = (B / L)	P = (B / M)	Q
	Total FTE	FTE Count					Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses	
		Administrators	Certified	Classified		Administrators	Certified	Classified			
Acres Green Elementary	49.60	2.00	35.30	12.30		188.0	10.7	30.6		\$	19,661
Arrowwood Elementary	42.56	2.00	25.50	15.06		162.5	12.7	21.6		\$	84,247
Bear Canyon Elementary	42.62	1.00	27.70	13.92		373.0	13.5	26.8		\$	6,118
Buffalo Ridge Elementary	42.48	1.00	29.80	11.68		446.0	15.0	38.2		\$	315,638
Castle Rock Elementary	44.47	2.00	32.25	10.22		195.0	12.1	38.2		\$	150,269
Cherokee Trail Elementary	54.54	1.00	36.80	16.74		466.0	12.7	27.8		\$	182,077
Clear Sky Elementary	63.76	2.00	48.20	13.56		300.0	12.4	44.2		\$	46,574
Copper Mesa Elementary	38.38	2.00	25.00	11.38		162.5	13.0	28.6		\$	10,049
Cougar Run Elementary	46.56	2.00	26.30	18.26		197.5	15.0	21.6		\$	137,357
Coyote Creek Elementary	36.32	1.50	24.50	10.32		233.3	14.3	33.9		\$	45,915
Eagle Ridge Elementary	61.97	2.02	39.10	20.85		268.8	13.9	26.0		\$	329,931
Eldorado Elementary	50.97	2.00	32.98	15.99		200.5	12.2	25.1		\$	10,030
Flagstone Elementary	46.91	2.00	30.80	14.11		215.5	14.0	30.5		\$	76,007
Fox Creek Elementary	47.63	2.00	32.91	12.72		237.5	14.4	37.3		\$	171,469
Franktown Elementary	37.48	2.00	24.50	10.98		163.5	13.3	29.8		\$	44,343
Frontier Valley Elementary	48.04	2.00	32.60	13.44		228.5	14.0	34.0		\$	26,694
Gold Rush Elementary	63.04	2.00	41.74	19.30		304.0	14.6	31.5		\$	44,053
Heritage Elementary	41.78	1.00	27.70	13.08		357.0	12.9	27.3		\$	8,223
Iron Horse Elementary	45.58	3.00	29.00	13.58		131.7	13.6	29.1		\$	7,774
Larkspur Elementary	28.97	1.00	17.30	10.67		193.0	11.2	18.1		\$	40,662
Legacy Point Elementary	37.40	1.00	23.90	12.50		274.0	11.5	21.9		\$	60,249
Lone Tree Elementary	34.58	1.00	25.55	8.03		393.0	15.4	48.9		\$	2,290
Mammoth Heights Elementary	70.43	2.00	46.75	21.68		292.0	12.5	26.9		\$	2,125
Meadow View Elementary	49.16	2.00	33.04	14.12		220.0	13.3	31.2		\$	1,086
Mountain View Elementary	31.32	2.00	17.20	12.12		108.0	12.6	17.8		\$	9,109
Northeast Elementary	30.14	2.00	20.30	7.84		132.0	13.0	33.7		\$	79,630
Northridge Elementary	61.80	2.00	40.40	19.40		285.0	14.1	29.4		\$	35,666
Pine Grove Elementary	54.81	1.00	38.00	15.81		532.0	14.0	33.6		\$	15,707
Pine Lane Elementary	86.51	2.98	54.99	28.54		231.5	12.5	24.2		\$	218,247
Pioneer Elementary	53.61	2.02	32.40	19.19		187.6	11.7	19.7		\$	14,266
Prairie Crossing Elementary	64.13	2.00	47.10	15.03		354.0	15.0	47.1		\$	228,628
Redstone Elementary	46.35	2.00	29.55	14.80		216.5	14.7	29.3		\$	20,380
Renaissance Magnet Elementary	35.85	1.00	25.90	8.95		390.0	15.1	43.6		\$	46,733
Rock Ridge Elementary	57.24	2.00	37.10	18.14		209.5	11.3	23.1		\$	29,367
Roxborough Intermediate Elementary	39.00	2.00	25.88	11.12		210.0	16.2	37.8		\$	294,612
Roxborough Primary Elementary	33.60	1.00	24.02	8.58		302.0	12.6	35.2		\$	118,200
Saddle Ranch Elementary	37.89	1.80	25.00	11.09		184.4	13.3	29.9		\$	22,355
Sage Canyon Elementary	62.54	2.00	40.50	20.04		303.5	15.0	30.3		\$	340,590
Sand Creek Elementary	43.07	2.00	30.40	10.67		177.5	11.7	33.3		\$	56,128
Sedalia Elementary	35.72	1.00	23.10	11.62		210.0	9.1	18.1		\$	91,029
Soaring Hawk Elementary	53.12	2.00	34.10	17.02		234.0	13.7	27.5		\$	174,249
South Ridge Elementary	53.72	1.50	36.60	15.62		308.7	12.7	29.6		\$	479,831
Stone Mountain Elementary	54.32	2.00	37.00	15.32		278.0	15.0	36.3		\$	21,664
Summit View Elementary	43.65	2.00	33.30	8.35		230.0	13.8	55.1		\$	74,872
Timber Trail Elementary	34.08	1.00	22.95	10.13		335.0	14.6	33.1		\$	99,357
Trailblazer Elementary	45.89	2.00	26.20	17.69		160.0	12.2	18.1		\$	30,609
Wildcat Mountain Elementary	53.59	2.00	35.91	15.68		227.5	12.7	29.0		\$	43
Elementary School Average	47.60	1.76	31.64	14.20		255.5	13.3	30.7		\$	92,002

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools. All descriptions of school summary identified on page 52.

	Enrollment			SBB Allocations					H = (F + G)	I = (H / B)
	A	B	C = (B - A)	D	E	F = (D + E)	G			
	20-21 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB		
Middle Schools										
Castle Rock Middle School	774	766	-8	\$ 3,927,456	\$ -	\$ 3,927,456	\$ 2,099,341	\$ 6,026,797	\$ 7,868	
Cimarron Middle School	1209	1200	-9	\$ 5,860,747	\$ -	\$ 5,860,747	\$ 2,346,498	\$ 8,207,245	\$ 6,839	
Cresthill Middle School	767	760	-7	\$ 3,952,271	\$ -	\$ 3,952,271	\$ 2,482,309	\$ 6,434,580	\$ 8,467	
Mesa Middle School	1029	967	-62	\$ 4,903,116	\$ 22,000	\$ 4,925,116	\$ 2,726,548	\$ 7,651,664	\$ 7,913	
Mountain Ridge Middle School	994	957	-37	\$ 4,722,237	\$ -	\$ 4,722,237	\$ 1,862,250	\$ 6,584,487	\$ 6,880	
Ranch View Middle School	782	785	3	\$ 3,810,419	\$ -	\$ 3,810,419	\$ 2,257,368	\$ 6,067,787	\$ 7,730	
Rocky Heights Middle School	1218	1212	-6	\$ 5,785,791	\$ -	\$ 5,785,791	\$ 2,007,127	\$ 7,792,918	\$ 6,430	
Sagewood Middle School	824	740	-84	\$ 3,920,456	\$ -	\$ 3,920,456	\$ 2,240,282	\$ 6,160,738	\$ 8,325	
Sierra Middle School	804	856	52	\$ 4,319,120	\$ -	\$ 4,319,120	\$ 1,933,799	\$ 6,252,919	\$ 7,305	
Middle School Average	933	916	-18	\$ 4,577,957	\$ 2,444	\$ 4,580,401	\$ 2,217,280	\$ 6,797,682	\$ 7,529	
Middle School Total	8401	8243	-158	\$ 41,201,613	\$ 22,000	\$ 41,223,613	\$ 19,955,522	\$ 61,179,135		
High Schools										
Castle View High School	2203	2180	-23	\$ 10,059,309	\$ -	\$ 10,059,309	\$ 3,897,655	\$ 13,956,964	\$ 6,402	
Chaparral High School	2213	2250	37	\$ 10,412,583	\$ -	\$ 10,412,583	\$ 4,097,078	\$ 14,509,661	\$ 6,449	
Douglas County High School	1817	1893	76	\$ 8,834,771	\$ -	\$ 8,834,771	\$ 4,560,890	\$ 13,395,661	\$ 7,076	
Highlands Ranch High School	1625	1600	-25	\$ 7,757,642	\$ -	\$ 7,757,642	\$ 4,064,312	\$ 11,821,954	\$ 7,389	
Legend High School	2234	2280	46	\$ 10,325,622	\$ -	\$ 10,325,622	\$ 3,408,754	\$ 13,734,376	\$ 6,024	
Mountain Vista High School	2367	2402	35	\$ 10,863,847	\$ -	\$ 10,863,847	\$ 3,671,210	\$ 14,535,057	\$ 6,051	
Ponderosa High School	1436	1464	28	\$ 6,987,635	\$ 322,500	\$ 7,310,135	\$ 3,211,924	\$ 10,522,059	\$ 7,187	
Rock Canyon High School	2366	2360	-6	\$ 10,661,207	\$ -	\$ 10,661,207	\$ 3,703,406	\$ 14,364,613	\$ 6,087	
ThunderRidge High School	1910	1900	-10	\$ 8,662,461	\$ -	\$ 8,662,461	\$ 3,807,097	\$ 12,469,558	\$ 6,563	
High School Average	2019	2037	18	\$ 9,396,120	\$ 35,833	\$ 9,431,953	\$ 3,824,703	\$ 13,256,656	\$ 6,581	
High School Total	18171	18329	158	\$ 84,565,077	\$ 322,500	\$ 84,887,577	\$ 34,422,326	\$ 119,309,903		
Alternative Schools										
Cherry Valley Elementary	37	43	6	\$ 460,176	\$ -	\$ 460,176	\$ 130,129	\$ 590,305		
Daniel C. Oakes High School	143	116	-27	\$ 1,601,424	\$ -	\$ 1,601,424	\$ 404,319	\$ 2,005,743		
Eagle Academy	122	122	0	\$ 1,631,702	\$ -	\$ 1,631,702	\$ 444,552	\$ 2,076,254		
eDCSD	45	377	332	\$ 2,346,219	\$ -	\$ 2,346,219	\$ 364,496	\$ 2,710,715		
Plum Creek Academy				\$ 370,211	\$ -	\$ 370,211	\$ 1,649,809	\$ 2,020,020		
Bridge				\$ 154,876	\$ -	\$ 154,876	\$ 2,611,808	\$ 2,766,684		
Alt. Ed. Average				\$ 1,094,101	\$ -	\$ 1,094,101	\$ 934,186	\$ 2,028,287		
Alt. Ed. Total				\$ 6,564,608	\$ -	\$ 6,564,608	\$ 5,605,113	\$ 12,169,721		
Grand Average	709	714	4	\$ 3,359,028	\$ 7,692	\$ 3,366,070	\$ 1,683,941	\$ 5,050,011	\$ 8,125	
Grand Total	46452	47038	586	\$ 238,490,991	\$ 500,000	\$ 238,990,991	\$ 119,559,823	\$ 358,550,814		

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY, CONT.

School summaries only include Site based Budget (SBB) allocations, while individual school financials include all funding at schools.

	J	K FTE Count			L	M	N = (B / K) O = (B / L) P = (B / M)			Q
	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	Supplies, Purchased Services, and Other Non-Salary Expenses		
Middle Schools										
Castle Rock Middle School	77.08	3.00	55.40	18.68	255.3	13.8	41.0	\$	10,042	
Cimarron Middle School	100.56	4.00	71.00	25.56	300.0	16.9	46.9	\$	401,381	
Cresthill Middle School	81.92	3.00	57.90	21.02	253.3	13.1	36.2	\$	119,667	
Mesa Middle School	96.24	2.00	70.04	24.20	483.5	13.8	40.0	\$	275,305	
Mountain Ridge Middle School	83.40	3.00	62.80	17.60	319.0	15.2	54.4	\$	1,070	
Ranch View Middle School	78.91	3.00	54.10	21.81	261.7	14.5	36.0	\$	28,475	
Rocky Heights Middle School	94.66	4.00	69.80	20.86	303.0	17.4	58.1	\$	306,825	
Sagewood Middle School	80.26	1.00	56.00	23.26	740.0	13.2	31.8	\$	58,146	
Sierra Middle School	79.62	2.00	57.70	19.92	428.0	14.8	43.0	\$	66,939	
Middle School Average	85.85	2.78	61.64	21.43	371.5	14.8	43.0	\$	140,872	
Middle School Total	772.65	25.00	554.74	192.91				\$	1,267,850	
High Schools										
Castle View High School	172.71	6.00	126.50	40.21	363.3	17.2	54.2	\$	179,740	
Chaparral High School	180.32	6.00	131.30	43.02	375.0	17.1	52.3	\$	353,029	
Douglas County High School	170.77	5.00	116.52	49.25	378.6	16.2	38.4	\$	300,294	
Highlands Ranch High School	154.19	5.00	105.80	43.39	320.0	15.1	36.9	\$	105,671	
Legend High School	166.56	6.00	128.70	31.86	380.0	17.7	71.6	\$	220,787	
Mountain Vista High School	180.43	6.02	137.56	36.85	399.0	17.5	65.2	\$	164,973	
Ponderosa High School	133.45	5.00	95.40	33.05	292.8	15.3	44.3	\$	36,272	
Rock Canyon High School	175.95	7.00	129.06	39.89	337.1	18.3	59.2	\$	414,989	
ThunderRidge High School	158.92	5.00	114.50	39.42	380.0	16.6	48.2	\$	113,078	
High School Average	165.92	5.67	120.59	39.66	358.4	16.8	52.2	\$	209,870	
High School Total	1493.30	51.02	1085.34	356.94				\$	1,888,833	
Alternative Schools										
Cherry Valley Elementary	7.09	0.60	4.80	1.69	71.7	9.0	25.4	\$	30,000	
Daniel C. Oakes High School	23.96	1.00	18.90	4.06	116.0	6.1	28.6	\$	149,150	
Eagle Academy	23.52	2.00	17.40	4.12	61.0	7.0	29.6	\$	120,700	
eDCSD	30.33	2.00	24.58	3.75	188.5	15.3	100.5	\$	248,300	
Plum Creek Academy	27.18	1.00	13.50	12.68				\$	26,079	
Bridge	44.03	1.00	14.00	29.03				\$	41,600	
Alt. Ed. Average	26.02	1.27	15.53	9.22	109.3	9.4	46.0	\$	102,638	
Alt. Ed. Total	156.11	7.60	93.18	55.33				\$	615,829	
Grand Average	65.62	2.34	45.36	14.92	281.5	13.8	34.9	\$	114,037	
Grand Total	4659.24	166.44	3220.38	1272.42				\$	8,096,625	

1. Includes school funding in General Fund through SBB (Fund 10) only
2. Does not include school carry over as school carry over is awarded in fall based on prior year's fund balance
3. Does not include any school SBB allocations awarded in fall during October Count SBB updates
4. Does not include any district-wide budgets for expenses in direct support of schools such as custodial services, utilities, department head pay and spending based on revenue generated through donations and fees
5. Discretionary Allocations are funds provided to schools through the SBB to be spent at the discretion of the principal and school community; discretionary funds are eligible to carry over and are typically spent on teachers and support staff, classroom materials and services
6. Non-Discretionary Allocations are funds provided to schools through the SBB for a prescribed purpose associated with federal, state or district requirements such as Special Education or English Language Learners; non-discretionary funds are not eligible to carry over and must be spent in the year in which they were allocated to the school
7. Administrators include principals, assistant principals and athletic directors
8. Certified include all teachers, Special Education teachers, psychologists, social workers, counselors, Professional Learning Specialists and deans
9. Classified include clerical support, instructional and educational assistants, custodians and campus security



PROPOSED DEPARTMENT SUMMARIES

DEPARTMENT SUMMARY

Cabinet	Department	2020-2021 Adopted Budget	2020-2021 Revised Budget	2021-2022 Proposed Budget	Year-over-Year Budget Increase/(Decrease)	Year-over-Year Percent Increase/(Decrease)
Board of Education	Board of Education	\$ 201,100	\$ 193,900	\$ 665,905	\$ 464,805	231%
Superintendent	Superintendent's Office	\$ 559,728	\$ 559,728	\$ 901,796	\$ 342,068	61%
Assessment Officer	Curriculum, Instruction and Professional Growth	\$ 1,739,854	\$ 2,493,586	\$ 1,866,407	\$ 126,553	7%
	Support Staff Professional Development	\$ 494,126	\$ 492,626	\$ 574,528	\$ 80,402	16%
	Reading Recovery	\$ 176,145	\$ 178,457	\$ 180,427	\$ 4,282	2%
	English Language Development (LCE)	\$ 440,972	\$ 389,370	\$ 721,504	\$ 280,532	64%
	Assessment	\$ 2,184,845	\$ 2,177,539	\$ 2,196,589	\$ 11,744	1%
	Educator Effectiveness	\$ 10,175	\$ 8,675	\$ 7,185	\$ (2,990)	-29%
	Gifted and Talented	\$ 903,059	\$ 903,059	\$ 951,781	\$ 48,722	5%
	District Library Media Center	\$ 423,064	\$ 423,064	\$ 482,300	\$ 59,236	14%
Assistant Superintendent	Athletics and Activities	\$ 1,139,234	\$ 921,234	\$ 1,452,301	\$ 313,067	27%
	Douglas County Stadium	\$ 38,738	\$ 38,738	\$ 39,185	\$ 447	1%
	Echo Park Auto Stadium	\$ 45,010	\$ 45,010	\$ 61,828	\$ 16,818	37%
	Shea Stadium	\$ 75,527	\$ 75,027	\$ 85,030	\$ 9,503	13%
	Career and Technical Education	\$ 4,865,691	\$ 5,063,860	\$ 5,021,737	\$ 156,046	3%
	Choice Programming	\$ 349,335	\$ 347,335	\$ 342,143	\$ (7,192)	-2%
	Home Education/Cloverleaf	\$ 1,020,851	\$ 1,020,141	\$ 1,003,048	\$ (17,803)	-2%
	Student Assistance	\$ 1,178,061	\$ 1,197,411	\$ 1,422,742	\$ 244,681	21%
	School Leadership	\$ 1,220,300	\$ 1,210,300	\$ 1,526,347	\$ 306,047	25%
	Security	\$ 4,279,384	\$ 10,546,379	\$ 4,438,111	\$ 158,727	4%
	Foundation for Douglas County Schools	\$ 296,024	\$ 296,524	\$ 306,389	\$ 10,365	4%
	Personalized Learning Officer	Early Childhood Education	\$ 2,651,810	\$ 3,377,310	\$ 2,723,833	\$ 72,023
Personalized Learning		\$ 788,402	\$ 1,721,974	\$ 702,040	\$ (86,362)	-11%
Special Education		\$ 16,803,650	\$ 16,874,824	\$ 17,621,035	\$ 817,385	5%
Mental Health		\$ 908,191	\$ 1,019,152	\$ 1,032,643	\$ 124,452	14%
Early Childhood - SPED		\$ 14,571,640	\$ 13,739,279	\$ 13,630,547	\$ (941,093)	-6%
Medicaid		\$ 4,281,011	\$ 7,439,259	\$ 4,888,367	\$ 607,356	14%
Health, Wellness and Prevention		\$ 1,964,543	\$ 2,108,579	\$ 1,959,885	\$ (4,658)	0%
Chief Technology Officer	Information Technology	\$ 5,671,869	\$ 5,671,869	\$ 5,718,059	\$ 46,190	1%
Chief Operating Officer	Transportation	\$ 17,452,727	\$ 17,415,581	\$ 19,164,128	\$ 1,711,401	10%
	Operations and Maintenance	\$ 15,232,819	\$ 15,436,118	\$ 16,557,489	\$ 1,324,670	9%
	Chief Operations Officer	\$ 546,411	\$ 517,273	\$ 486,289	\$ (60,122)	-11%
	Construction	\$ 442,651	\$ 442,651	\$ 453,754	\$ 11,103	3%
Chief Financial Officer	Business Services	\$ 4,004,976	\$ 3,984,808	\$ 4,263,034	\$ 258,058	6%
Chief Human Resources Officer	Human Resources and Benefits	\$ 3,081,108	\$ 2,925,888	\$ 3,260,951	\$ 179,843	6%
Communications Officer	Communications	\$ 757,354	\$ 755,354	\$ 741,048	\$ (16,306)	-2%
Legal Counsel	Legal Counsel	\$ 1,061,309	\$ 1,053,915	\$ 1,448,964	\$ 387,655	37%
	Risk Management	\$ 2,328,868	\$ 2,328,868	\$ 2,502,538	\$ 173,670	7%
Total	Total	\$ 114,190,562	\$ 125,394,665	\$ 121,401,887	\$ 7,211,325	6%

DEPARTMENT SUMMARY, CONT.

Cabinet	Department	2020-2021	2020-2021	2021-2022	Year-over-Year		
		Adopted FTE	Revised FTE	Proposed FTE	Year-over-Year FTE Increase/(Decrease)	Percent Increase/(Decrease)	
Board of Education	Board of Education	0.00	0.00	0.00	0.00	0%	
Superintendent	Superintendent's Office	3.00	3.00	5.00	2.00	67%	
Assessment Officer	Curriculum, Instruction and Professional Growth	13.75	21.88	21.05	-0.83	-4%	
	Support Staff Professional Development	4.00	3.00	3.00	0.00	0%	
	Reading Recovery	1.00	1.00	1.00	0.00	0%	
	English Language Development (LCE)	2.90	2.91	4.40	1.49	51%	
	Assessment	17.00	17.00	17.00	0.00	0%	
	Educator Effectiveness	0.00	0.00	0.00	0.00	0%	
	Gifted and Talented	5.50	5.50	6.00	0.50	9%	
	District Library Media Center	5.67	5.35	5.95	0.60	11%	
Assistant Superintendent	Athletics and Activities	2.60	2.60	2.60	0.00	0%	
	Douglas County Stadium	0.00	0.00	0.00	0.00	0%	
	Echo Park Auto Stadium	0.00	0.00	0.00	0.00	0%	
	Shea Stadium	0.31	0.31	0.25	-0.06	-19%	
	Career and Technical Education	5.00	5.00	5.00	0.00	0%	
	Choice Programming	2.80	2.80	2.80	0.00	0%	
	Home Education/Cloverleaf	13.68	13.68	12.58	-1.10	-8%	
	Student Assistance	10.63	11.13	13.18	2.05	18%	
	School Leadership	7.00	7.00	9.00	2.00	29%	
	Security	20.00	20.00	20.00	0.00	0%	
	Foundation for Douglas County Schools	4.00	4.00	4.00	0.00	0%	
	Personalized Learning Officer	Early Childhood Education	97.75	93.46	90.94	-2.52	-3%
		Personalized Learning	5.00	2.40	2.40	0.00	0%
Special Education		130.02	126.62	133.81	7.19	6%	
Mental Health		0.00	4.80	4.20	-0.60	-13%	
Early Childhood - SPED		190.56	179.27	179.88	0.60	0%	
Medicaid		46.40	49.40	49.40	0.00	0%	
Health, Wellness and Prevention		20.29	19.97	20.16	0.19	1%	
Chief Technology Officer	Information Technology	49.00	47.00	49.00	2.00	4%	
Chief Operating Officer	Transportation	348.69	320.51	345.75	25.24	8%	
	Operations and Maintenance	104.10	104.60	107.60	3.00	3%	
	Chief Operations Officer	3.00	3.00	3.00	0.00	0%	
	Construction	3.75	3.75	3.75	0.00	0%	
Chief Financial Officer	Business Services	40.50	40.50	43.50	3.00	7%	
Chief Human Resources Officer	Human Resources and Benefits	36.23	27.00	30.00	3.00	11%	
Communications Officer	Communications	6.10	6.10	6.00	-0.10	-2%	
Legal Counsel	Legal Counsel	5.00	5.00	6.00	1.00	20%	
	Risk Management	2.00	2.00	2.00	0.00	0%	
Total	Total	1207.23	1161.54	1210.19	48.65	4%	



CHARTER SCHOOL BUDGETS

CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 4,899,199	\$ 6,366,990	\$ 10,412,034	\$ 854,155
American Academy Charter	5,605,646	31,436,951	31,436,307	5,606,290
Ascent Classical Academy Charter				
Aspen View Academy Charter	1,564,719	9,903,296	9,548,703	1,919,312
Ben Franklin Academy Charter	5,460,939	9,323,783	9,301,922	5,482,800
Challenge to Excellence Charter	3,130,409	5,425,697	6,387,213	2,168,893
DCS Montessori Charter	1,401,569	5,516,027	5,543,530	1,374,066
Global Village Academy Charter	197,898	4,151,673	4,126,640	222,931
HOPE Online Learning Academy Charter	1,600,572	13,298,471	13,292,782	1,606,261
Leman Academy of Excellence Charter	3,055,200	9,075,153	8,369,940	3,760,413
North Star Academy Charter	2,738,018	6,950,457	9,447,339	241,136
Parker Core Knowledge Charter	2,839,235	7,813,876	7,813,232	2,839,879
Parker Performing Arts Charter	822,688	7,504,933	7,434,421	893,200
Platte River Academy Charter	2,488,070	5,477,155	5,444,916	2,520,309
Renaissance Secondary Charter	517,697	3,491,832	3,867,284	142,245
SkyView Academy Charter	3,212,379	13,856,207	13,719,710	3,348,876
STEM School Highlands Ranch Charter	10,726,993	17,247,013	17,027,962	10,946,045
World Compass Academy Charter	1,782,045	7,903,060	7,903,060	1,782,045
TOTAL	\$ 52,043,276	\$ 164,742,573	\$ 171,076,993	\$ 45,708,855

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 4,065,301	\$ 4,678,867	\$ 4,678,867	\$ 4,899,199	\$ 854,155	\$ 856,803
Revenue:						
Per Pupil Revenue	\$ 5,442,257	\$ 5,139,273	\$ 5,196,650	\$ 5,309,320	\$ 5,468,599	\$ 5,632,657
Mill Levy/Override	770,699	784,643	785,446	794,032	809,913	826,111
Tuition	121,688	64,334	77,828	80,000	92,000	96,600
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	33,006	27,141	26,923	26,923	27,731	28,563
Food Services	-	-	-	-	-	-
Pupil Activities	114,943	68,267	81,349	90,000	92,700	95,481
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	1,110	3,000	1,572	1,000	1,000	1,000
Rental/Lease	1,700	1,500	5,625	8,000	8,080	8,161
Contributions/Donations	12,105	35,000	38,768	35,000	35,000	35,000
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	74,430	-	13,500	75,000	75,000	75,000
Other State Revenue	194,303	216,290	198,264	219,292	223,678	228,151
Grants Federal	8,019	282,707	288,703	166,923	-	-
Fund Transfer	(447,330)	(443,141)	(437,141)	(438,500)	(440,693)	(442,896)
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,326,931	\$ 6,179,015	\$ 6,277,488	\$ 6,366,990	\$ 6,393,008	\$ 6,583,828
Total Sources	\$ 10,392,232	\$ 10,857,882	\$ 10,956,355	\$ 11,266,189	\$ 7,247,163	\$ 7,440,631
Expenditures:						
Salaries	\$ 3,369,265	\$ 3,382,472	\$ 3,324,651	\$ 3,487,300	\$ 3,557,046	\$ 3,628,187
Benefits	1,085,399	1,171,328	1,095,766	1,241,700	1,260,326	1,279,230
Purchased Professional and Technical Services	83,546	107,315	124,735	187,500	191,250	195,075
Purchased Property Services	196,003	242,473	254,307	281,100	283,911	286,750
Other Purchased Services	531,870	527,216	506,996	557,934	563,513	569,148
Supplies	191,322	306,938	269,269	238,000	240,380	242,784
Property	206,727	403,488	459,904	175,000	250,000	250,000
Other Expenses	49,233	104,116	21,528	43,500	43,935	44,374
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	3,600,000	-	4,200,000	-	-
Total Expenditures	\$ 5,713,365	\$ 9,845,347	\$ 6,057,156	\$ 10,412,034	\$ 6,390,361	\$ 6,495,549
Balance on Hand June 30	\$ 4,678,867	\$ 1,012,535	\$ 4,899,199	\$ 854,155	\$ 856,803	\$ 945,082
Fund Balance as a % of Revenue	74%	16%	78%	13%	13%	14%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 5,285,617	\$ 5,595,907	\$ 5,595,907	\$ 5,605,646	\$ 5,606,290	\$ 5,613,469
Revenue:						
Per Pupil Revenue	\$ 20,637,584	\$ 19,920,210	\$ 19,675,575	\$ 21,705,456	\$ 22,573,674	\$ 23,250,885
Mill Levy/Override	2,961,528	3,031,531	3,043,253	2,995,882	2,990,000	2,970,000
Tuition	1,349,525	1,720,690	1,720,690	1,747,023	1,747,023	1,790,699
Transportation Fees	433,689	160,620	160,620	370,620	400,000	420,000
Earnings on Investments	66,531	14,000	14,000	30,000	35,000	36,050
Food Services	-	-	-	-	-	-
Pupil Activities	592,118	690,000	690,000	830,000	830,000	854,900
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	728,969	809,480	809,480	801,032	825,062	849,814
Rental/Lease	80,812	120,000	120,000	135,000	150,000	154,500
Contributions/Donations	645,133	385,178	385,178	816,938	841,446	866,690
Miscellaneous Revenue	72,004	-	-	-	-	-
Categorical Revenue	706,188	770,500	779,400	770,000	800,000	824,000
Other State Revenue	483,702	115,000	115,000	100,000	125,000	128,750
Grants Federal	95,663	968,500	968,500	535,000	569,050	604,122
Fund Transfer	-	-	-	-	-	-
Other Sources	187,686	670,000	500,000	600,000	600,000	600,000
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 29,041,132	\$ 29,375,709	\$ 28,981,696	\$ 31,436,951	\$ 32,486,255	\$ 33,350,410
Total Sources	\$ 34,326,749	\$ 34,971,616	\$ 34,577,603	\$ 37,042,597	\$ 38,092,545	\$ 38,963,879
Expenditures:						
Salaries	\$ 13,392,573	\$ 14,404,267	\$ 14,104,267	\$ 15,330,650	\$ 15,724,935	\$ 16,196,683
Benefits	5,043,191	4,935,530	4,833,362	5,293,243	5,443,038	5,606,330
Purchased Professional and Technical Services	574,309	429,806	429,806	508,115	510,500	525,815
Purchased Property Services	4,610,092	4,114,880	4,114,880	4,330,630	4,460,549	4,594,365
Other Purchased Services	2,739,182	2,802,792	2,802,792	3,141,279	3,422,692	3,405,500
Supplies	1,065,445	1,200,400	1,200,400	1,200,700	1,236,721	1,273,823
Property	934,892	1,113,000	1,113,000	1,276,240	1,314,527	1,353,963
Other Expenses	371,158	162,450	162,450	144,450	148,784	153,247
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	211,000	211,000	211,000	217,330	223,850
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 28,730,842	\$ 29,374,124	\$ 28,971,957	\$ 31,436,307	\$ 32,479,076	\$ 33,333,576
Balance on Hand June 30	\$ 5,595,907	\$ 5,597,492	\$ 5,605,646	\$ 5,606,290	\$ 5,613,469	\$ 5,630,303
Fund Balance as a % of Revenue	19%	19%	19%	18%	17%	17%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

Ascent Charter School requested release from Douglas County School District and was approved by the Board of Education on September 4, 2019. The District Board and the Charter Board intend that Ascent Classical Academy will become authorized under the Charter School Institute no later than July 1, 2020. Based on these dates the proposed and adopted budgets for FY 2021-2022 will be submitted to CSI rather than Douglas County.

ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 1,794,974	\$ 2,272,416	\$ 2,272,416	\$ 1,564,719	\$ 1,919,312	\$ 2,549,628
Revenue:						
Per Pupil Revenue	\$ 6,367,037	\$ 6,895,419	\$ 7,018,655	\$ 7,634,908	\$ 8,150,139	\$ 8,394,193
Mill Levy/Override	977,347	1,269,530	1,497,078	1,349,052	1,264,000	1,264,000
Tuition	351,403	246,500	232,000	254,400	381,600	381,600
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	3,000	2,000	3,000	3,000	3,000
Food Services	-	-	-	-	-	-
Pupil Activities	506,568	208,120	179,720	263,600	271,000	271,000
Community Service Activities	-	120,000	125,000	150,000	200,000	200,000
Other Local Revenue	-	-	6,000	5,000	5,000	5,000
Rental/Lease	-	-	11,000	10,000	20,000	20,000
Contributions/Donations	60,000	65,000	66,000	85,000	85,000	85,000
Miscellaneous Revenue	43,894	5,000	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	379,100	82,145	148,336	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	385,715	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 8,691,964	\$ 9,191,669	\$ 9,219,598	\$ 9,903,296	\$ 10,379,739	\$ 10,623,793
Total Sources	\$ 10,486,938	\$ 11,464,085	\$ 11,492,014	\$ 11,468,015	\$ 12,299,051	\$ 13,173,421
Expenditures:						
Salaries	\$ 4,153,043	\$ 4,808,349	\$ 4,812,188	\$ 4,883,749	\$ 4,849,271	\$ 4,910,470
Benefits	1,245,115	1,499,221	1,492,748	1,584,285	1,554,062	1,564,873
Purchased Professional and Technical Services	-	149,000	136,000	156,000	184,750	187,233
Purchased Property Services	1,039,388	1,355,290	1,517,440	1,398,000	1,703,794	1,706,037
Other Purchased Services	-	695,119	697,919	793,319	737,454	759,575
Supplies	428,949	513,875	499,500	522,850	519,592	507,580
Property	267,420	364,100	482,000	195,000	185,000	175,000
Other Expenses	-	15,500	14,500	15,500	15,500	15,500
Other Uses of Funds	48,497	-	275,000	-	-	-
Redemption of Principal	583,994	-	-	-	-	-
Principal on Leases	448,116	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,214,522	\$ 9,400,454	\$ 9,927,295	\$ 9,548,703	\$ 9,749,423	\$ 9,826,268
Balance on Hand June 30	\$ 2,272,416	\$ 2,063,631	\$ 1,564,719	\$ 1,919,312	\$ 2,549,628	\$ 3,347,153
Fund Balance as a % of Revenue	26%	22%	17%	19%	25%	32%

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BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 4,681,730	\$ 5,371,975	\$ 5,371,975	\$ 5,460,939	\$ 5,482,800	\$ 5,494,944
Revenue:						
Per Pupil Revenue	\$ 7,424,013	\$ 6,890,096	\$ 6,992,509	\$ 7,250,343	\$ 7,467,853	\$ 7,691,889
Mill Levy/Override	1,058,047	1,042,630	1,060,452	1,067,639	1,088,992	1,110,772
Tuition	209,081	238,415	238,415	307,200	307,200	307,200
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	51,903	9,000	5,300	7,000	10,000	15,000
Food Services	-	-	-	-	-	-
Pupil Activities	275,497	275,605	275,605	213,298	217,564	221,915
Community Service Activities	76,805	43,500	26,820	28,220	35,000	40,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	22,092	2,500	2,500	10,000	15,000	20,000
Contributions/Donations	14,767	5,000	5,000	5,000	5,000	5,000
Miscellaneous Revenue	4,470	-	-	-	-	-
Categorical Revenue	-	-	11,137	11,137	11,137	11,137
Other State Revenue	121,130	410,670	24,375	-	-	-
Grants Federal	-	-	466,714	150,662	-	-
Fund Transfer	32,993	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	253,056	270,646	270,646	273,284	278,750	284,325
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,543,854	\$ 9,188,062	\$ 9,379,473	\$ 9,323,783	\$ 9,436,496	\$ 9,707,237
Total Sources	\$ 14,225,584	\$ 14,560,037	\$ 14,751,448	\$ 14,784,722	\$ 14,919,296	\$ 15,202,182
Expenditures:						
Salaries	\$ 4,294,746	\$ 4,519,590	\$ 4,663,090	\$ 4,606,261	\$ 4,790,511	\$ 4,982,132
Benefits	1,243,423	1,158,995	1,176,785	1,207,696	1,243,927	1,281,245
Purchased Professional and Technical Services	81,843	146,700	116,700	147,200	147,200	147,200
Purchased Property Services	1,615,733	1,755,276	1,755,276	1,696,193	1,730,117	1,764,719
Other Purchased Services	999,220	835,107	835,943	901,220	919,244	937,629
Supplies	455,900	459,747	477,743	566,902	416,902	425,240
Property	110,223	232,213	225,872	135,000	135,000	135,000
Other Expenses	52,521	36,338	39,100	41,450	41,450	41,450
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,853,609	\$ 9,143,966	\$ 9,290,509	\$ 9,301,922	\$ 9,424,352	\$ 9,714,615
Balance on Hand June 30	\$ 5,371,975	\$ 5,416,071	\$ 5,460,939	\$ 5,482,800	\$ 5,494,944	\$ 5,487,566
Fund Balance as a % of Revenue	56%	59%	58%	59%	58%	57%

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CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 2,712,350	\$ 3,145,771	\$ 3,145,771	\$ 3,130,409	\$ 2,168,893	\$ 2,260,700
Revenue:						
Per Pupil Revenue	\$ 4,114,208	\$ 4,215,170	\$ 4,249,998	\$ 4,302,267	\$ 4,470,470	\$ 4,559,492
Mill Levy/Override	585,032	632,672	643,014	616,390	621,740	615,522
Tuition	59,385	9,500	3,465	7,000	7,000	7,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	41,358	12,600	6,729	8,000	8,000	8,000
Food Services	-	-	-	-	-	-
Pupil Activities	138,146	65,000	76,785	100,000	100,000	100,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	127,824	58,500	61,895	58,500	60,000	60,000
Rental/Lease	2,056	-	(34)	-	-	-
Contributions/Donations	1,611	-	3,336	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	60,642	104,623	228,387	246,676	248,621	248,495
Other State Revenue	199,575	115,328	231,279	9,010	9,088	8,997
Grants Federal	14,856	206,179	-	40,294	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	37,560	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,344,693	\$ 5,419,572	\$ 5,504,855	\$ 5,425,697	\$ 5,524,919	\$ 5,607,506
Total Sources	\$ 8,057,043	\$ 8,565,343	\$ 8,650,626	\$ 8,556,106	\$ 7,693,812	\$ 7,868,206
Expenditures:						
Salaries	\$ 2,549,921	\$ 2,605,506	\$ 2,531,691	\$ 2,570,093	\$ 2,621,495	\$ 2,673,925
Benefits	856,971	1,016,202	850,769	1,009,080	1,066,328	1,127,435
Purchased Professional and Technical Services	205,224	355,680	266,120	309,100	310,646	312,199
Purchased Property Services	477,108	1,129,274	998,034	494,874	495,428	496,046
Other Purchased Services	479,234	564,065	492,644	561,256	524,796	527,419
Supplies	197,940	241,742	201,551	268,750	239,844	241,043
Property	136,587	224,244	172,110	1,149,060	149,525	150,273
Other Expenses	8,287	30,000	7,300	25,000	25,050	25,175
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,911,272	\$ 6,166,713	\$ 5,520,217	\$ 6,387,213	\$ 5,433,112	\$ 5,553,514
Balance on Hand June 30	\$ 3,145,771	\$ 2,398,630	\$ 3,130,409	\$ 2,168,893	\$ 2,260,700	\$ 2,314,692
Fund Balance as a % of Revenue	59%	44%	57%	40%	41%	41%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 1,229,887	\$ 1,323,195	\$ 1,323,195	\$ 1,401,569	\$ 1,374,066	\$ 1,374,131
Revenue:						
Per Pupil Revenue	\$ 3,688,450	\$ 3,367,011	\$ 3,400,366	\$ 3,431,000	\$ 3,501,465	\$ 3,554,702
Mill Levy/Override	524,901	511,671	514,175	514,377	515,000	515,000
Tuition	591,530	570,450	588,000	807,050	815,000	817,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	39,847	19,000	4,000	19,000	19,000	19,000
Food Services	-	-	-	-	-	-
Pupil Activities	346,250	125,000	100,000	125,000	200,000	225,000
Community Service Activities	311,076	260,374	255,000	332,600	340,000	345,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	48,752	60,000	60,000	60,000	62,000	62,000
Contributions/Donations	2,587	-	2,217	-	-	-
Miscellaneous Revenue	5,344	11,000	25,000	30,000	30,000	30,000
Categorical Revenue	126,040	135,763	155,684	132,000	135,000	138,000
Other State Revenue	-	-	-	-	-	-
Grants Federal	44,234	152,500	153,810	-	-	-
Fund Transfer	35,736	7,000	6,932	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	105,697	77,000	121,280	65,000	65,000	65,000
Total Revenue	\$ 5,870,444	\$ 5,296,769	\$ 5,386,464	\$ 5,516,027	\$ 5,682,465	\$ 5,770,702
Total Sources	\$ 7,100,331	\$ 6,619,964	\$ 6,709,659	\$ 6,917,596	\$ 7,056,531	\$ 7,144,833
Expenditures:						
Salaries	\$ 2,609,254	\$ 2,412,000	\$ 2,400,000	\$ 2,607,000	\$ 2,650,400	\$ 2,703,408
Benefits	900,948	962,463	935,000	941,730	950,000	960,000
Purchased Professional and Technical Services	297,789	259,500	245,000	303,000	308,000	312,000
Purchased Property Services	756,765	770,000	770,000	768,000	770,000	772,000
Other Purchased Services	408,852	378,600	370,000	399,750	400,000	410,000
Supplies	190,983	216,950	150,000	230,450	235,000	235,000
Property	112,818	58,000	58,000	84,000	84,000	84,000
Other Expenses	13,957	19,600	5,000	19,600	20,000	20,000
Other Uses of Funds	335,839	125,000	100,000	125,000	200,000	225,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	149,931	229,500	275,090	65,000	65,000	65,000
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,777,136	\$ 5,431,613	\$ 5,308,090	\$ 5,543,530	\$ 5,682,400	\$ 5,786,408
Balance on Hand June 30	\$ 1,323,195	\$ 1,188,351	\$ 1,401,569	\$ 1,374,066	\$ 1,374,131	\$ 1,358,425
Fund Balance as a % of Revenue	23%	22%	26%	25%	24%	24%

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GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 189,266	\$ 192,097	\$ 192,097	\$ 197,898	\$ 222,931	\$ 263,775
Revenue:						
Per Pupil Revenue	\$ 3,214,806	\$ 2,996,460	\$ 2,996,460	\$ 3,407,358	\$ 3,553,988	\$ 3,704,712
Mill Levy/Override	451,740	451,729	451,729	483,467	491,810	500,224
Tuition	8,000	10,000	10,000	10,000	10,050	10,100
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	53,077	57,000	57,000	81,425	70,602	71,810
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	7,220	16,000	16,000	1,005	1,010	1,015
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	17,760	-	-	500	500	500
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	220,802	172,962	207,970	157,918	160,191	162,483
Other State Revenue	-	-	-	-	-	-
Grants Federal	-	179,646	573,442	10,000	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 3,973,405	\$ 3,883,797	\$ 4,312,601	\$ 4,151,673	\$ 4,288,151	\$ 4,450,844
Total Sources	\$ 4,162,671	\$ 4,075,894	\$ 4,504,698	\$ 4,349,571	\$ 4,511,082	\$ 4,714,619
Expenditures:						
Salaries	\$ 1,516,666	\$ 1,481,543	\$ 1,608,463	\$ 1,615,082	\$ 1,647,384	\$ 1,680,290
Benefits	471,417	437,693	486,943	562,419	577,621	589,173
Purchased Professional and Technical Services	201,565	221,509	233,509	210,640	214,853	219,150
Purchased Property Services	716,173	894,240	894,240	915,835	934,152	953,835
Other Purchased Services	512,940	596,289	596,289	606,092	618,214	630,578
Supplies	167,319	183,883	282,281	139,939	142,737	145,592
Property	356,791	54,000	196,236	26,400	26,808	27,224
Other Expenses	27,703	8,839	8,839	50,233	85,538	105,848
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 3,970,574	\$ 3,877,996	\$ 4,306,800	\$ 4,126,640	\$ 4,247,307	\$ 4,351,690
Balance on Hand June 30	\$ 192,097	\$ 197,898	\$ 197,898	\$ 222,931	\$ 263,775	\$ 362,929
Fund Balance as a % of Revenue	5%	5%	5%	5%	6%	8%

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HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 450,136	\$ 1,439,871	\$ 1,439,871	\$ 1,600,572	\$ 1,606,261	\$ 2,017,701
Revenue:						
Per Pupil Revenue	\$ 16,356,718	\$ 8,876,311	\$ 8,876,311	\$ 11,116,887	\$ 12,488,272	\$ 13,995,426
Mill Levy/Override	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,371	1,196	1,196	1,196	1,208	1,220
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	(40,013)	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	85,779	72,500	72,500	72,500	52,500	52,500
Miscellaneous Revenue	69,501	53,500	53,500	53,500	60,000	65,000
Categorical Revenue	448,695	531,692	531,692	259,510	76,343	83,977
Other State Revenue	431,194	1,208,778	1,208,778	222,528	12,965	14,256
Grants Federal	2,147,296	1,461,426	1,461,426	1,489,548	1,369,635	1,415,345
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	82,802	82,802	82,802	82,802	82,802
Total Revenue	\$ 19,500,540	\$ 12,288,205	\$ 12,288,205	\$ 13,298,471	\$ 14,143,724	\$ 15,710,527
Total Sources	\$ 19,950,676	\$ 13,728,076	\$ 13,728,076	\$ 14,899,043	\$ 15,749,985	\$ 17,728,228
Expenditures:						
Salaries	\$ 4,268,353	\$ 2,392,322	\$ 2,392,322	\$ 2,672,182	\$ 2,821,519	\$ 2,929,259
Benefits	1,478,646	851,016	851,016	1,015,597	1,065,057	1,082,086
Purchased Professional and Technical Services	795,152	1,514,648	1,514,648	2,390,658	2,409,307	2,414,634
Purchased Property Services	629,393	332,718	332,718	332,718	346,469	368,695
Other Purchased Services	9,189,376	4,300,810	4,300,810	4,896,454	5,628,694	6,199,036
Supplies	1,232,725	706,097	706,097	1,093,231	1,160,156	1,241,177
Property	79,492	116,933	116,933	113,007	131,788	195,007
Other Expenses	317,666	168,689	168,689	119,500	92,950	97,521
Other Uses of Funds	-	15,586	15,586	8,123	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	520,001	1,728,684	1,728,684	651,312	76,343	83,977
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 18,510,805	\$ 12,127,504	\$ 12,127,504	\$ 13,292,782	\$ 13,732,284	\$ 14,611,392
Balance on Hand June 30	\$ 1,439,871	\$ 1,600,572	\$ 1,600,572	\$ 1,606,261	\$ 2,017,701	\$ 3,116,836
Fund Balance as a % of Revenue	7%	13%	13%	12%	14%	20%

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LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 317,491	\$ 2,351,489	\$ 2,351,489	\$ 3,055,200	\$ 3,760,413	\$ 4,706,995
Revenue:						
Per Pupil Revenue	\$ 5,812,554	\$ 6,536,169	\$ 6,516,359	\$ 7,589,827	\$ 8,017,105	\$ 8,289,009
Mill Levy/Override	827,602	998,744	1,001,557	1,149,389	1,214,399	1,255,770
Tuition	653	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	32,222	16,170	6,620	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	118,110	108,296	124,930	75,000	75,000	75,000
Rental/Lease	2,800	-	-	-	-	-
Contributions/Donations	2,903	26,700	52,200	-	-	-
Miscellaneous Revenue	9,605	3,126	8,373	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	278,490	302,604	301,250	195,938	207,433	214,748
Grants Federal	-	299,645	422,526	65,000	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,084,939	\$ 8,291,453	\$ 8,433,815	\$ 9,075,153	\$ 9,513,937	\$ 9,834,526
Total Sources	\$ 7,402,430	\$ 10,642,943	\$ 10,785,305	\$ 12,130,353	\$ 13,274,350	\$ 14,541,521
Expenditures:						
Salaries	\$ 2,099,517	\$ 2,687,891	\$ 2,935,491	\$ 3,054,359	\$ 3,150,819	\$ 3,427,279
Benefits	523,286	794,015	790,909	946,225	976,680	1,007,134
Purchased Professional and Technical Services	149,973	195,144	212,320	219,000	223,000	230,000
Purchased Property Services	855,020	1,931,806	1,904,164	1,897,738	1,905,238	1,912,738
Other Purchased Services	1,156,518	1,353,511	1,305,392	1,840,938	1,890,938	1,940,938
Supplies	255,351	534,749	449,950	375,560	384,560	399,560
Property	-	111,085	111,085	-	-	-
Other Expenses	11,275	22,304	20,793	36,120	36,120	36,120
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,050,941	\$ 7,630,504	\$ 7,730,105	\$ 8,369,940	\$ 8,567,355	\$ 8,953,769
Balance on Hand June 30	\$ 2,351,489	\$ 3,012,439	\$ 3,055,200	\$ 3,760,413	\$ 4,706,995	\$ 5,587,752
Fund Balance as a % of Revenue	33%	36%	36%	41%	49%	57%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 1,935,257	\$ 2,961,786	\$ 2,961,786	\$ 2,738,018	\$ 241,136	\$ 169,175
Revenue:						
Per Pupil Revenue	\$ 5,303,910	\$ 4,874,164	\$ 4,976,976	\$ 5,344,794	\$ 5,505,136	\$ 5,670,289
Mill Levy/Override	758,482	739,087	757,291	763,324	763,324	763,324
Tuition	106,930	131,250	131,250	137,813	137,813	137,813
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	12,023	7,500	2,500	7,500	7,500	7,500
Food Services	-	-	-	-	-	-
Pupil Activities	128,534	136,280	136,280	138,800	138,800	138,800
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	106,157	30,000	30,000	110,000	110,000	110,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	49,141	50,000	50,000	50,000	50,000	50,000
Miscellaneous Revenue	24,093	145,085	160,484	11,000	11,000	11,000
Categorical Revenue	82,447	-	-	-	-	-
Other State Revenue	48,668	44,241	50,283	44,241	44,241	44,241
Grants Federal	116,989	19,340	71,855	9,340	9,341	9,342
Fund Transfer	70,000	130,000	130,000	130,000	100,000	100,000
Other Sources	914,000	-	-	-	-	-
Cap Reserve Bond Revenue	181,392	203,645	203,645	203,645	203,645	203,645
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,902,766	\$ 6,510,592	\$ 6,700,564	\$ 6,950,457	\$ 7,080,800	\$ 7,245,954
Total Sources	\$ 9,838,023	\$ 9,472,378	\$ 9,662,350	\$ 9,688,475	\$ 7,321,936	\$ 7,415,129
Expenditures:						
Salaries	\$ 3,505,914	\$ 3,408,211	\$ 3,408,211	\$ 3,454,851	\$ 3,568,584	\$ 3,658,781
Benefits	1,059,733	1,059,719	1,059,719	1,086,442	1,129,347	1,167,973
Purchased Professional and Technical Services	557,504	558,805	558,805	643,494	681,594	719,855
Purchased Property Services	1,076,865	1,145,220	1,105,220	1,135,294	1,139,039	1,145,262
Other Purchased Services	96,048	136,682	110,000	161,772	164,526	167,349
Supplies	248,099	266,574	256,000	266,846	272,022	277,354
Property	150,734	406,377	406,377	178,640	177,649	181,778
Other Expenses	98,893	17,500	17,500	17,500	17,500	17,500
Other Uses of Funds	82,447	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	1,100,000	-	2,500,000	-	-
Total Expenditures	\$ 6,876,237	\$ 8,101,588	\$ 6,924,332	\$ 9,447,339	\$ 7,152,761	\$ 7,338,352
Balance on Hand June 30	\$ 2,961,786	\$ 1,370,790	\$ 2,738,018	\$ 241,136	\$ 169,175	\$ 76,777
Fund Balance as a % of Revenue	37%	21%	41%	3%	2%	1%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 2,629,690	\$ 2,698,287	\$ 2,698,287	\$ 2,839,235	\$ 2,839,879	\$ 2,866,781
Revenue:						
Per Pupil Revenue	\$ 5,713,336	\$ 5,374,489	\$ 5,461,072	\$ 5,452,568	\$ 5,561,619	\$ 5,672,852
Mill Levy/Override	815,222	789,639	829,771	803,731	803,731	803,731
Tuition	539,930	815,639	824,369	924,515	924,515	924,515
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	38,668	4,662	3,566	3,000	3,000	3,000
Food Services	11,670	11,558	7,113	7,113	7,113	7,113
Pupil Activities	39,240	38,458	26,567	67,984	67,984	67,984
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	4,119	-	9,564	-	-	-
Rental/Lease	37,446	5,755	6,455	19,593	19,593	19,593
Contributions/Donations	67,790	36,388	36,965	-	-	-
Miscellaneous Revenue	119,927	108,705	106,642	111,123	111,123	111,123
Categorical Revenue	292,687	243,867	402,401	414,249	300,249	300,249
Other State Revenue	17,321	10,000	15,769	10,000	10,000	10,000
Grants Federal	31,278	263,885	263,885	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,728,634	\$ 7,703,045	\$ 7,994,137	\$ 7,813,876	\$ 7,808,927	\$ 7,920,159
Total Sources	\$ 10,358,324	\$ 10,401,332	\$ 10,692,424	\$ 10,653,110	\$ 10,648,806	\$ 10,786,941
Expenditures:						
Salaries	\$ 3,919,749	\$ 4,147,043	\$ 4,219,782	\$ 4,132,353	\$ 4,215,000	\$ 4,299,300
Benefits	1,311,139	1,380,288	1,398,288	1,394,414	1,422,302	1,450,748
Purchased Professional and Technical Services	178,335	213,693	203,410	247,119	247,119	247,119
Purchased Property Services	749,946	781,638	789,012	794,614	794,614	794,614
Other Purchased Services	595,366	568,497	531,721	598,108	598,108	598,108
Supplies	348,971	443,374	414,472	422,432	430,881	439,498
Property	539,893	204,900	283,505	205,000	55,000	55,000
Other Expenses	16,638	14,381	13,000	19,191	19,000	17,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,660,037	\$ 7,753,814	\$ 7,853,190	\$ 7,813,232	\$ 7,782,025	\$ 7,901,388
Balance on Hand June 30	\$ 2,698,287	\$ 2,647,518	\$ 2,839,235	\$ 2,839,879	\$ 2,866,781	\$ 2,885,553
Fund Balance as a % of Revenue	35%	34%	36%	36%	37%	36%

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PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 317,688	\$ 503,158	\$ 503,158	\$ 822,688	\$ 893,200	\$ 954,694
Revenue:						
Per Pupil Revenue	\$ 6,034,662	\$ 5,144,948	\$ 5,232,085	\$ 5,736,485	\$ 6,152,856	\$ 6,348,882
Mill Levy/Override	851,222	778,764	782,491	799,857	841,026	846,907
Tuition	147,795	41,500	41,500	225,000	225,000	225,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	6,737	6,647	7,804
Food Services	-	-	-	-	-	-
Pupil Activities	99,121	80,750	80,750	115,000	118,450	122,004
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	103,202	87,660	128,381	-	-	-
Rental/Lease	42,569	20,606	20,606	40,000	44,000	48,000
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	16,780	-	-	91,800	96,525	97,200
Categorical Revenue	-	96,677	96,677	99,064	101,711	104,763
Other State Revenue	315,775	239,017	239,017	232,000	246,000	247,500
Grants Federal	2,928	806,691	806,691	158,990	-	-
Fund Transfer	346,417	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,960,472	\$ 7,296,613	\$ 7,428,198	\$ 7,504,933	\$ 7,832,215	\$ 8,048,060
Total Sources	\$ 8,278,160	\$ 7,799,771	\$ 7,931,356	\$ 8,327,621	\$ 8,725,415	\$ 9,002,754
Expenditures:						
Salaries	\$ 3,351,809	\$ 3,270,553	\$ 3,270,553	\$ 3,302,129	\$ 3,390,378	\$ 3,492,089
Benefits	1,089,856	1,137,629	1,137,628	1,184,841	1,260,716	1,341,939
Purchased Professional and Technical Services	201,873	181,950	282,134	166,853	172,063	177,451
Purchased Property Services	2,009,999	1,073,848	1,073,847	1,366,540	1,620,414	1,691,076
Other Purchased Services	663,894	683,538	683,539	657,994	702,803	745,657
Supplies	326,928	412,762	412,762	401,197	372,012	378,478
Property	48,798	67,000	67,000	80,000	72,050	74,232
Other Expenses	6,845	281,389	181,205	274,867	180,285	131,314
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	75,000	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,775,002	\$ 7,108,669	\$ 7,108,668	\$ 7,434,421	\$ 7,770,721	\$ 8,032,236
Balance on Hand June 30	\$ 503,158	\$ 691,102	\$ 822,688	\$ 893,200	\$ 954,694	\$ 970,518
Fund Balance as a % of Revenue	6%	9%	11%	12%	12%	12%

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PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 1,744,185	\$ 2,420,887	\$ 2,420,887	\$ 2,488,070	\$ 2,520,309	\$ 2,523,404
Revenue:						
Per Pupil Revenue	\$ 4,158,094	\$ 3,906,486	\$ 3,951,767	\$ 4,121,345	\$ 4,244,985	\$ 4,372,335
Mill Levy/Override	585,171	598,188	601,052	598,810	586,834	575,097
Tuition	1,000	117,500	127,000	300,000	325,000	340,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	83,002	32,561	32,561	30,000	30,000	30,000
Food Services	7,826	2,000	2,000	4,000	5,000	5,000
Pupil Activities	128,822	120,000	106,000	115,000	128,000	128,000
Community Service Activities	7,689	10,000	3,500	10,000	8,000	8,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	13,203	3,432	12,500	18,000	25,000	28,000
Contributions/Donations	67,987	65,000	55,000	50,000	50,000	50,000
Miscellaneous Revenue	10,448	5,000	6,000	5,000	6,500	8,000
Categorical Revenue	-	83,000	83,000	90,000	90,000	90,000
Other State Revenue	141,098	155,489	153,850	135,000	130,000	125,000
Grants Federal	108,817	729,380	887,493	-	-	-
Fund Transfer	535,108	-	-	-	-	-
Other Sources	(64,400)	2,420,889	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,783,864	\$ 8,248,925	\$ 6,021,723	\$ 5,477,155	\$ 5,629,319	\$ 5,759,432
Total Sources	\$ 7,528,049	\$ 10,669,812	\$ 8,442,610	\$ 7,965,225	\$ 8,149,628	\$ 8,282,836
Expenditures:						
Salaries	\$ 2,855,337	\$ 3,069,144	\$ 3,163,144	\$ 2,938,385	\$ 3,026,537	\$ 3,087,068
Benefits	700,486	997,232	1,016,232	1,106,927	1,162,273	1,197,142
Purchased Professional and Technical Services	105,062	72,500	65,000	54,500	58,000	60,000
Purchased Property Services	538,660	763,448	478,780	187,200	192,000	195,000
Other Purchased Services	557,640	450,544	459,544	447,004	460,414	474,226
Supplies	207,094	228,440	228,440	225,000	232,000	238,000
Property	131,631	148,000	148,000	90,000	95,000	100,000
Other Expenses	11,251	485,400	395,400	395,900	400,000	405,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,107,162	\$ 6,214,708	\$ 5,954,540	\$ 5,444,916	\$ 5,626,224	\$ 5,756,436
Balance on Hand June 30	\$ 2,420,887	\$ 4,455,104	\$ 2,488,070	\$ 2,520,309	\$ 2,523,404	\$ 2,526,400
Fund Balance as a % of Revenue	42%	54%	41%	46%	45%	44%

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RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 553,895	\$ 802,552	\$ 802,552	\$ 517,697	\$ 142,245	\$ 177,283
Revenue:						
Per Pupil Revenue	\$ 2,651,387	\$ 2,343,275	\$ 2,377,117	\$ 2,572,340	\$ 3,035,517	\$ 3,427,196
Mill Levy/Override	379,160	355,878	361,695	381,103	428,310	460,548
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,379	812	1,018	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	329,820	261,949	262,599	353,880	398,160	428,400
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	2,262	90,000	97,080	-	-	-
Contributions/Donations	4,336	1,685	3,743	-	-	-
Miscellaneous Revenue	47,211	40,232	10,124	-	-	-
Categorical Revenue	40,648	-	-	-	-	-
Other State Revenue	123,729	85,734	111,794	134,508	151,170	162,548
Grants Federal	561	198,228	220,893	50,000	-	-
Fund Transfer	34,070	8,616	8,616	-	-	-
Other Sources	326,223	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	37,263	-	-	-
Total Revenue	\$ 3,940,786	\$ 3,386,409	\$ 3,491,943	\$ 3,491,832	\$ 4,013,156	\$ 4,478,692
Total Sources	\$ 4,494,681	\$ 4,188,961	\$ 4,294,495	\$ 4,009,529	\$ 4,155,401	\$ 4,655,975
Expenditures:						
Salaries	\$ 1,661,183	\$ 1,611,902	\$ 1,596,902	\$ 1,760,661	\$ 1,794,362	\$ 1,827,847
Benefits	516,835	500,133	496,493	567,268	604,060	611,544
Purchased Professional and Technical Services	103,569	138,933	125,991	156,690	180,384	192,357
Purchased Property Services	844,015	814,823	850,519	856,370	872,502	917,821
Other Purchased Services	376,066	333,024	322,859	371,088	415,512	448,296
Supplies	77,082	72,374	65,595	68,658	74,142	82,477
Property	33,748	7,201	21,423	6,240	6,436	11,946
Other Expenses	15,854	12,938	13,860	5,310	5,720	6,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	38,776	234,791	258,156	50,000	-	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,692,129	\$ 3,751,118	\$ 3,776,798	\$ 3,867,284	\$ 3,978,118	\$ 4,123,287
Balance on Hand June 30	\$ 802,552	\$ 437,843	\$ 517,697	\$ 142,245	\$ 177,283	\$ 532,687
Fund Balance as a % of Revenue	20%	13%	15%	4%	4%	12%

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SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 1,595,186	\$ 3,380,383	\$ 3,380,383	\$ 3,212,379	\$ 3,348,876	\$ 3,621,714
Revenue:						
Per Pupil Revenue	\$ 10,562,498	\$ 9,592,103	\$ 9,592,103	\$ 10,089,984	\$ 10,591,364	\$ 11,052,572
Mill Levy/Override	1,500,381	1,463,292	1,463,292	1,464,405	1,492,969	1,512,280
Tuition	645,250	596,279	596,279	847,600	847,600	847,600
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	2,202	2,000	2,000	6,000	6,000	6,000
Food Services	-	-	-	-	-	-
Pupil Activities	357,245	316,715	316,715	382,045	387,100	394,600
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	22,830	40,000	40,000	40,000	30,000	30,000
Contributions/Donations	145,146	122,000	122,000	90,000	100,000	100,000
Miscellaneous Revenue	89,689	110,306	110,306	90,000	94,500	99,225
Categorical Revenue	360,274	374,444	374,444	360,759	356,125	364,375
Other State Revenue	277,024	260,771	260,771	260,771	264,000	264,000
Grants Federal	1,526	564,563	564,563	214,643	82,000	-
Fund Transfer	(77,475)	17,316	17,316	10,000	-	-
Other Sources	1,760,500	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 15,647,090	\$ 13,459,789	\$ 13,459,789	\$ 13,856,207	\$ 14,251,658	\$ 14,670,652
Total Sources	\$ 17,242,276	\$ 16,840,172	\$ 16,840,172	\$ 17,068,586	\$ 17,600,534	\$ 18,292,366
Expenditures:						
Salaries	\$ 7,204,719	\$ 6,868,424	\$ 6,868,424	\$ 6,829,309	\$ 6,844,320	\$ 6,981,206
Benefits	2,410,422	2,429,152	2,429,152	2,524,769	2,648,837	2,771,386
Purchased Professional and Technical Services	306,066	285,966	285,966	331,120	333,810	335,279
Purchased Property Services	2,182,100	2,253,856	2,253,856	2,223,410	2,232,767	2,252,909
Other Purchased Services	1,146,311	1,015,856	1,015,856	1,107,582	1,202,383	1,241,447
Supplies	480,351	543,054	543,054	546,580	587,784	604,923
Property	99,071	213,383	213,383	126,071	90,000	90,000
Other Expenses	32,853	18,102	18,102	30,869	38,919	40,118
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 13,861,893	\$ 13,627,793	\$ 13,627,793	\$ 13,719,710	\$ 13,978,820	\$ 14,317,268
Balance on Hand June 30	\$ 3,380,383	\$ 3,212,379	\$ 3,212,379	\$ 3,348,876	\$ 3,621,714	\$ 3,975,098
Fund Balance as a % of Revenue	22%	24%	24%	24%	25%	27%

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STEM SCHOOL HIGHLANDS RANCH CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 7,166,168	\$ 10,745,830	\$ 10,745,830	\$ 10,726,993	\$ 10,946,045	\$ 12,616,857
Revenue:						
Per Pupil Revenue	\$ 14,259,921	\$ 13,428,387	\$ 13,458,014	\$ 14,095,434	\$ 15,484,781	\$ 15,870,213
Mill Levy/Override	2,031,088	1,994,092	1,994,092	2,010,216	2,125,656	2,093,771
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	141,551	55,000	37,544	60,000	80,000	80,000
Food Services	-	-	-	-	-	-
Pupil Activities	356,243	348,049	372,158	350,835	364,500	364,500
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	66,025	66,000	94,032	66,000	66,000	66,000
Contributions/Donations	148,800	50,000	120,000	80,000	85,000	50,000
Miscellaneous Revenue	120	-	-	-	-	-
Categorical Revenue	-	-	-	-	-	-
Other State Revenue	767,235	555,504	541,773	584,528	570,300	570,300
Grants Federal	2,124,678	1,237,691	638,264	-	-	-
Fund Transfer	57,537	-	26,140	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 19,953,199	\$ 17,734,723	\$ 17,282,017	\$ 17,247,013	\$ 18,776,237	\$ 19,094,784
Total Sources	\$ 27,119,367	\$ 28,480,553	\$ 28,027,847	\$ 27,974,006	\$ 29,722,282	\$ 31,711,641
Expenditures:						
Salaries	\$ 8,549,973	\$ 9,216,000	\$ 8,547,867	\$ 8,594,000	\$ 8,851,208	\$ 9,116,117
Benefits	2,349,296	2,694,337	2,199,747	2,563,541	2,518,547	2,569,924
Purchased Professional and Technical Services	244,164	379,000	193,138	335,770	345,843	356,218
Purchased Property Services	2,147,524	3,487,564	2,018,435	2,515,246	2,552,213	2,590,915
Other Purchased Services	1,617,041	1,532,885	1,398,407	1,613,286	1,746,150	1,806,672
Supplies	420,452	520,000	440,566	569,277	549,016	564,236
Property	873,395	2,582,400	2,423,000	636,372	240,463	244,677
Other Expenses	31,310	299,000	35,608	200,470	301,984	303,544
Other Uses of Funds	140,383	-	44,085	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,373,537	\$ 20,711,186	\$ 17,300,853	\$ 17,027,962	\$ 17,105,424	\$ 17,552,303
Balance on Hand June 30	\$ 10,745,830	\$ 7,769,367	\$ 10,726,993	\$ 10,946,045	\$ 12,616,857	\$ 14,159,338
Fund Balance as a % of Revenue	54%	44%	62%	63%	67%	74%

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WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Revised Budget 2020-2021	Estimated Actual 2020-2021	Proposed Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
Balance on Hand July 1	\$ 1,476,222	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045
Revenue:						
Per Pupil Revenue	\$ 5,031,917	\$ 5,073,266	\$ 5,158,200	\$ 6,183,870	\$ 6,400,306	\$ 6,624,316
Mill Levy/Override	715,816	770,488	784,548	854,002	913,103	957,428
Tuition	304,144	187,500	187,500	289,737	289,737	289,737
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	-	85,000	28,200	28,200	28,200	28,200
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	165,000	172,000	175,000	175,000	175,000
Rental/Lease	-	14,400	-	-	-	-
Contributions/Donations	56,827	-	100	-	-	-
Miscellaneous Revenue	180,355	290,300	30,000	20,000	20,000	20,000
Categorical Revenue	268,885	273,511	292,572	241,250	241,250	241,250
Other State Revenue	-	-	-	-	-	-
Grants Federal	1,246	95,000	387,925	111,000	-	-
Fund Transfer	143,112	-	-	-	-	-
Other Sources	227,500	552,500	552,500	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,929,802	\$ 7,506,965	\$ 7,593,545	\$ 7,903,060	\$ 8,067,596	\$ 8,335,931
Total Sources	\$ 8,406,024	\$ 9,289,010	\$ 9,375,590	\$ 9,685,105	\$ 9,849,641	\$ 10,117,976
Expenditures:						
Salaries	\$ 3,039,537	\$ 3,128,536	\$ 3,131,645	\$ 3,649,601	\$ 3,784,089	\$ 3,919,771
Benefits	959,487	1,071,290	970,306	1,090,686	1,128,994	1,173,481
Purchased Professional and Technical Services	334,014	273,646	268,056	193,500	197,370	201,317
Purchased Property Services	1,455,346	1,675,581	1,769,154	1,856,594	1,924,752	1,932,242
Other Purchased Services	596,453	644,553	606,203	639,651	652,444	665,493
Supplies	181,183	255,489	355,515	273,515	216,954	221,293
Property	38,686	192,000	25,000	5,000	-	-
Other Expenses	19,273	6,625	11,000	11,000	11,000	11,000
Other Uses of Funds	-	-	456,666	183,513	151,993	211,334
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,623,979	\$ 7,247,720	\$ 7,593,545	\$ 7,903,060	\$ 8,067,596	\$ 8,335,931
Balance on Hand June 30	\$ 1,782,045	\$ 2,041,290	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045	\$ 1,782,045
Fund Balance as a % of Revenue	26%	27%	23%	23%	22%	21%

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