

FY 2020-2021 DISTRICT AND CHARTER FINANCIAL HEALTH ANALYSIS

School	Audit Firm	Audit Opinion	Asset Sufficiency Ratio (ASR) Benchmark ≥ 1			Operating Reserve Ratio (ORR) Benchmark ≥ .0192			Operating Margin Ratio (OMR) Benchmark ≥ .01			Change in Fund Balance Ratio (CFBR) Benchmark > 0			Default of loan covenant or delinquent on payment	Accreditation Issues Current Year	Accreditation Issues Prior Year	CDE Comment 19-20			
			2021	2020	2019	2021	2020	2019	2021	2020	2019	2021	2020	2019					2021	2020	2020
			DCSD	CLA	Unmodified	5.63	4.17	3.87	0.25	0.17	0.15	0.06	0.03	0.02					0.31	0.21	0.20
Academy	The Adams Group, LLC	Unmodified	12.87	8.70	13.56	0.77	0.76	0.71	0.04	0.09	0.07	0.06	0.15	0.12	No	None	None	None			
American Academy	Hinkle & Company	Unmodified	5.43	3.32	4.50	0.20	0.19	0.20	0.00	0.00	0.04	0.04	0.06	0.30	No	None	Spending exceeded appropriations	Correct Waiver heading and move all waivers under heading. Fund balance on FIN DEC does not tie to audit.			
Aspen View	John Cutler & Associates	Unmodified	33.49	2.41	5.65	2.02	0.28	0.28	0.05	0.03	0.05	4.19	0.13	0.27	No	Spending exceeded appropriations; Audit was submitted late for 3rd year in a row	None	Ensure the Federal Form 990 is posted for all the required fiscal years Fin Dec reflects assigned fund balance audit relects committed, this should match Correct Waiver heading and move all waivers under heading			
Ben Franklin	Hinkle & Company	Unmodified	6.78	5.13	6.49	0.67	0.61	0.54	0.06	0.07	0.07	0.10	0.15	0.16	No	None	None	Ensure salary schedules posted for all required fiscal years			
Challenge to Excellence	Hinkle & Company	Unmodified	6.27	8.68	12.33	0.62	0.64	0.59	0.03	0.08	0.09	0.05	0.16	0.21	No	None	None	None			
DCS Montessori	Hinkle & Company	Unmodified	5.69	3.86	4.69	0.27	0.23	0.22	0.02	0.02	0.03	0.08	0.08	0.16	No	None	None	Ensure the Federal Form 990 is posted for all the required fiscal years Fin Dec reflects assigned fund balance audit relects committed, this should match			
Global Village	John Cutler & Associates	Unmodified	1.43	1.64	2.20	0.02	0.05	0.05	-0.02	0.00	0.02	-0.48	0.02	0.47	Forebearance agreement on lease shortfall	Spending exceeded appropriations; Board resolution approving use of fund balance	Spending exceeded appropriations	None			
HOPE	BKD	Unmodified	3.63	1.74	1.31	0.108	0.066	0.016	0.01	0.05	0.00	0.10	3.04	0.08	No	None	None	Correct Waiver heading and move all waivers under heading Fund balance on FIN DEC does not tie to audit			
Leman	Hoelting & Company, Inc	Unmodified	14.69	5.57	3.23	0.49	0.44	0.08	0.15	0.28	0.07	0.59	5.99	38.58	No	None	None	Form 990 not posted in financial transparency website			
NorthStar	Hoelting & Company, Inc	Unmodified	8.72	6.23	6.94	0.40	0.43	0.30	-0.02	0.02	0.03	-0.04	0.53	0.13	No	None	None	Fin dec reflects fund balance as assigned should be restricted to match audit			

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			2021	2020	2019	2021	2020	2019	2021	2020	2019	2021	2020	2019				
Parker Core Knowledge	Hinkle & Company	Unmodified	10.06	5.46	6.84	0.43	0.36	0.37	0.06	0.01	0.06	0.16	0.03	0.23	No	None	None	Ensure the Federal Form 990 is posted for all the required fiscal years
Parker Performing Arts	Hinkle & Company	Unmodified	3.19	1.40	1.85	0.16	0.06	0.04	0.01	-0.02	0.00	1.12	0.58	-0.48	No	None	None	Negative Unassigned balance - Accreditaion incorrect
Platte River	Hinkle & Company	Unmodified	5.96	4.93	5.44	0.38	0.51	0.35	-0.14	0.13	0.05	-0.05	0.39	0.19	No	None	None	None
Renaissance Secondary School	John Cutler & Associates	Unmodified	3.69	3.41	3.90	0.16	0.22	0.14	-0.05	-0.02	0.00	-0.24	0.45	0.00	No	None	None	Fund balance breakout on pipeline does not tie to audit
Sky View	Hinkle & Company	Unmodified	6.30	3.76	3.35	0.26	0.24	0.12	0.01	0.00	0.00	0.03	1.12	0.01	No	None	None	Please ensure FIN DEC mirrors the audit going forward
STEM	Hinkle & Company	Unmodified	9.26	7.46	7.89	0.61	0.66	0.48	0.01	0.09	0.18	0.01	0.50	0.88	No	None	None	Salary schedule link is incorrect; Please ensure FIN DEC mirrors the audit going forward
World Compass	Hinkle & Company	Unmodified	7.84	2.72	6.18	0.30	0.27	0.25	-0.02	0.01	0.09	0.22	0.21	0.67	No	None	None	Financial Transparency webpage link was broken