

Douglas County School District Financial Plan & Budget

Revised Budget | 2020-2021



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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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Mary Kay Klimesh
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DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2020-2021

The impact of the Coronavirus-19 pandemic on the Colorado economy is unprecedented and School Finance is not immune from these impacts.. K-12 education comprises 37% of the state's General Fund or about \$7.6B set aside for the School Finance Act in 2019-2020. Funding for school finance is comprised of local (property tax) and state (sales and income tax) funding with the state share making up approximately \$4.6B of the funding. In order to balance the State's budget in 2020-2021, funding for K-12 education was reduced. Statewide, the Budget Stabilization Factor increased to a total of \$1.17B which is the highest amount since the Great Recession over a decade ago. Districts across the state received an average 5% cut to the state share of the Total Program formula due to the Budget Stabilization Factor. The passed School Finance Act resulted in a Per Pupil Revenue for DCSD for 2020-2021 of \$7,751 per pupil as of the Adopted Budget which was a \$457 per pupil decrease from 2019-2020. Overall, this equated to a \$29.9M or 5.6% reduction to Per Pupil Revenue (PPR) for all of DCSD (district-run and charter).

On June 23, 2020 the Board of Education adopted a balanced budget (budgeted expenditures equal to budgeted revenue). The District was able to have a balanced budget due to significant budget cuts. The District's budget cut required to balance the budget was \$30.4M because the charter share of the PPR is a pass through (the budget cut is absorbed by the charter school) leaving the district-share at \$22.5M plus the mandatory expense increases of \$7.9M.

The budget presented to the Board of Education for revision on January 19, 2021 includes a use of fund balance (where budgeted expenditures exceed budgeted revenue). All changes in fund balance presented in the Revised Budget are changes since the fiscal year began on July 1, 2020. The major changes to the budget are presented on page 3. The Revised Budget was built using the same budget philosophy as was used in the Adopted Budget. This includes the continued use of zero-based budgeting for all central administration departments and an emphasis on minimizing budget to actual variance in financial reporting.

DCSD is fortunate to be a recipient of federal stimulus dollars along with all other Colorado school districts. Funding from the CARES Act (ESSER) and Coronavirus Relief Fund (CRF) are included within the 2020-2021 Revised Budget. More information on the use of COVID-19 related funding is presented on page 4.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' October Count funded pupil count in the 2020-2021 Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

2020-2021 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 23, 2020

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2019 to October 2020, DCSD FPC decreased 1,892 funded pupils from 65,405 to 63,514. Year-over-year DCSD enrollment (all students) decreased 4,326 students from 67,305 to 62,979. Of this decline in students, 2,957 were in district-run schools while 1,369 were in charter schools. The decrease in FPC does not align with the decrease in enrollment due to the calculation of FPC using the averaging methodology provided by the School Finance Act. For school districts with declining FPC, funding is based on the highest of either the current year FPC or the average of the last two, three, four or five years. Without the averaging methodology, DCSD's FPC would be 61,735 in 2020-2021. October 2020 compared to projected enrollment for 2020-2021 resulted in a decrease of 348 funded pupils from 63,861 to 63,514. Without the averaging methodology, the decrease from projected enrollment would have been 2,127. The major cause of the decrease from projected enrollment was due to students withdrawing from school (or not enrolling in school for the first time in the early grades) due to the COVID-19 pandemic. The decrease in funded pupil count resulted in a decrease of \$2.7 million to district and charter schools and programs.

Additionally, the Per Pupil Revenue (PPR) determined by the Colorado Department of Education as part of the School Finance Act decreased from \$7,751 in the Adopted Budget to \$7,719 for the Revised Budget. This decrease resulted in an additional decrease of \$2.1 million to district and charter schools and programs. The reduction in PPR is primarily due to a decrease in at-risk funding related to a decrease in students reported as qualifying for free lunch.

The decrease in School Finance Act funding along with reduced local revenue due to COVID-19 contributes to the use of \$4.8 million of fund balance within the General Fund for the 2020-2021 Revised Budget. Other funds, particularly the Special Revenue Funds dedicated to the District's Nutrition Services and Before and After School (BASE) enterprises, will also use fund balance in 2020-2021 due to COVID-19.

2020-2021 OVERVIEW OF ELEARNING BUDGET IMPACTS

DCSD is fortunate to be a recipient of federal stimulus dollars from the CARES Act (ESSER) and Coronavirus Relief Fund (CRF). ESSER funding was allocated to the District based on Title I funding methodologies in the amount of \$1.3 million. CRF funding was allocated to the District based on a separate per pupil funding methodology in the amount of \$27.5 million. Both federal stimulus grants are recorded within the Governmental Designated Purpose Grants Fund 22 and are for COVID-19 related items to keep schools in session (either virtually or in-person) during the pandemic.

While the ESSER grant is for the duration of the full fiscal year, the CRF Grant concluded in December 2020. This means the continuation of any of the resources or staff funded by CRF in the fall will be funded by the General Fund in the spring through the end of the fiscal year. The following chart outlines the categories of spending for the CRF and ESSER:

CRF Spending Detail		CRF Supplemental At-Risk Detail		ESSER	
CRF Funds Total	\$ 27,500,263	Total Allocation	\$ 605,840	ESSER Total	\$ 1,279,914
Charter School Allocation	\$ 6,937,376	Sedalia	\$ 165,229	Charter Schools	\$ 298,448
District Allocation	\$ 20,562,887	South Ridge	\$ 137,691	District Allocation	\$ 981,466
		Castle Rock Elem	\$ 117,037		
Hybrid / In-Person Schools	\$ 6,486,474	Pine Lane Elem	\$ 96,384	Edgenuity	\$ 466,667
eLearning School	\$ 1,608,135	Acres Green	\$ 89,499	Turn it In	\$ 31,775
O&M	\$ 1,816,554	Total Remaining	\$ -	Lockdown Browser	\$ 3,322
District Wide	\$ 447,082	<i>*NOTE: This is not new funding, supplanted state at-risk allocation</i>		Let's Talk	\$ 16,500
Unemployment	\$ 516,417	CRF Safe Schools Reopening		Canvas Licensing	\$ 54,735
Curriculum	\$ 452,716	Total Allocation	\$ 1,517,665	Canvas Renewal	\$ 30,350
SPED	\$ 425,778	Charter Schools	\$ 517,665	See Saw (elem)	\$ 2,661
Other	\$ 663,264	District Schools PPE	\$ 494,239	iReady	\$ 13,354
		Distict Schools Sanitation	\$ 505,761	Zoom license (Remy) - communication	\$ 297
Total Remaining	\$ 8,146,469	Total Remaining	\$ -	Coral Tracks for 6 schools	\$ 2,400
Increased Inst. Time 2nd Sem Support	\$ 8,690,426	<i>*NOTE: Items in warehouse inventory will be distributed upon request at \$0 cost to schools</i>		N2Y	\$ 8,210
Obligations moved to GF	\$ (543,957)			Virtual Job Shadow (CTE)	\$ 17,698
Final Remaining	\$ (0)			3D Solidworks (CTE)	\$ 19,398
<i>*NOTE: Outstanding obligations in the amount of \$543,957 were moved to the GF to balance out the grant</i>				SuccessMaker (2 requests)	\$ 850
				Nurse Position	\$ 40,000
				Remaining to Spend by 2022	\$ 273,250

The eLearning support funded by the General Fund in the spring is primarily offset by the increased instructional time support allowable within CRF. The planned eLearning and COVID-19 related budgets included within the General Fund for the spring are outlined in the chart to the right:

Planned Use of CRF Instructional Time Calc	
eLearning Single Year Contracts	\$ 2,300,000
Backfilled Positions in Hybrid / In-Person Schools	\$ 1,900,000
High School Supplemental Pay for 2nd Semester	\$ 1,800,000
2nd semester PPE	\$ 1,200,000
eLearning supplemental pay, class coverage, long term subs	\$ 700,000
2nd Semester COVID related (non-PPE) Supplies	\$ 600,000
eLearning Support Staff	\$ 200,000
eLearning Purchased Services	\$ 200,000
2nd Semester EA Floater Pool	\$ 100,000
Nurse Supplemental Pays	\$ 100,000
Additional Special Ops Team Staff	\$ 100,000
Estimated Total	\$ 9,200,000



SUMMARY OF COMBINED GENERAL FUNDS 2020-2021 REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 103,298,507	\$ 912	\$ 10,560,950	\$ -	\$ 3,939,734
Revenues					
Property Taxes	\$ 263,366,727	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	26,408,277	-	-	-	-
Other Local Income	26,768,991	439,947	2,152,048	-	1,362,891
Intergovernmental	314,365,049	-	-	-	5,083,827
Other	-	-	-	-	-
Total Revenues	\$ 630,909,044	\$ 439,947	\$ 2,152,048	\$ -	\$ 6,446,718
Expenditures					
Salaries	302,381,002	198,070	-	-	12,061,002
Benefits	104,250,433	49,492	-	-	5,466,555
Purchased Services	29,531,721	46,792	-	-	3,850,954
Contracts w/ Charter Schools	136,404,356	-	-	-	-
Supplies	30,259,148	73,951	-	-	2,880,340
Equipment	-	3,000	4,629,341	-	75,000
Other	1,548,530	12,012	1,000,060	-	(471,552)
Total Expenditures	\$ 604,375,190	\$ 383,317	\$ 5,629,401	\$ -	\$ 23,862,299
BOE Contingency	\$ 5,001,031	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 21,532,823	\$ 56,630	\$ (3,477,353)	\$ -	\$ (17,415,581)
Transfers In/(Out)	(26,294,494)	23,084	3,808,511	-	15,017,215
Net Change in Fund Balance	\$ (4,761,671)	\$ 79,714	\$ 331,158	\$ -	\$ (2,398,366)
Ending Fund Balance	\$ 98,536,836	\$ 80,626	\$ 10,892,108	\$ -	\$ 1,541,368
TABOR Reserve	17,311,000	-	-	-	-
BOE Reserve	17,311,000	-	-	-	-
School Carry Over Reserve	22,582,114	-	-	-	-
Medicaid Carry Over Reserve	3,640,778	-	-	-	-
Ending Fund Balance - after reserves	\$ 37,691,944	\$ 80,626	\$ 10,892,108	\$ -	\$ 1,541,368

- *General Fund 10 - accounts for 56% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services*
- *Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students*
- *Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more*
- *Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.*
- *Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events*

SUMMARY OF SPECIAL REVENUE FUNDS

2020-2021 REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 1,092,534	\$ 117,806	\$ -	\$ 1,116,388	\$ 1,098,884	\$ 1,728,197
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	2,241,469	738,176	388,534	1,685,550	12,388,674	5,045,531
Intergovernmental	11,164,262	-	45,561,861	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 13,405,731	\$ 738,176	\$ 45,950,395	\$ 1,685,550	\$ 12,388,674	\$ 5,045,531
Expenditures						
Salaries	5,559,762	226,512	10,373,202	122,704	4,169,663	3,624,936
Benefits	2,639,162	158,126	3,238,977	27,424	971,850	2,107,152
Purchased Services	108,338	95,939	3,050,178	749,326	4,996,487	551,775
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	5,637,648	363,467	27,279,613	760,302	5,174,868	495,567
Equipment	160,544	11,938	1,380,049	12,589	346,657	-
Other	838,163	-	628,376	19,784	735,228	324,952
Total Expenditures	\$ 14,943,617	\$ 855,982	\$ 45,950,395	\$ 1,692,129	\$ 16,394,753	\$ 7,104,382
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (1,537,886)	\$ (117,806)	\$ -	\$ (6,579)	\$ (4,006,079)	\$ (2,058,851)
Transfers In/(Out)	445,352	-	-	-	4,076,219	487,045
Net Change in Fund Balance	\$ (1,092,534)	\$ (117,806)	\$ -	\$ (6,579)	\$ 70,140	\$ (1,571,806)
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 1,109,809	\$ 1,169,024	\$ 156,391
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,109,809	1,169,024	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,391

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 45 District schools*

SUMMARY OF OTHER DISTRICT FUNDS 2020-2021 REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Self Insured Health Funds (65 and 66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 67,613,197	\$ 20,533	\$ 211,846,862	\$ 9,888,113	\$ 37,012
Revenues					
Property Taxes	60,042,104	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-
Other Local Income	463,915	969,338	1,013,802	59,047,660	60,000
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	\$ 60,506,019	\$ 969,338	\$ 1,013,802	\$ 59,047,660	\$ 60,000
Expenditures					
Salaries	-	-	170,136	36,900	-
Benefits	-	-	56,627	2,619,372	-
Purchased Services	5,593	6,750	1,598,384	58,966,246	-
Contracts w/ Charter Schools	-	-	-	-	-
Supplies	-	-	-	46,500	-
Equipment	-	-	118,719,998	-	-
Other	55,932,581	3,399,656	2,000	-	53,550
Total Expenditures	\$ 55,938,174	\$ 3,406,406	\$ 120,547,145	\$ 61,669,018	\$ 53,550
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 4,567,845	\$ (2,437,068)	\$ (119,533,343)	\$ (2,621,358)	\$ 6,450
Transfers In/(Out)	-	2,437,068	-	-	-
Net Change in Fund Balance	\$ 4,567,845	\$ -	\$ (119,533,343)	\$ (2,621,358)	\$ 6,450
Ending Fund Balance	\$ 72,181,042	\$ 20,533	\$ 92,313,519	\$ 7,266,755	\$ 43,462
TABOR Reserve	-	-	-	-	-
BOE Reserve	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 72,181,042	\$ 20,533	\$ 92,313,519	\$ 7,266,755	\$ 43,462

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

BUDGETED REVENUES

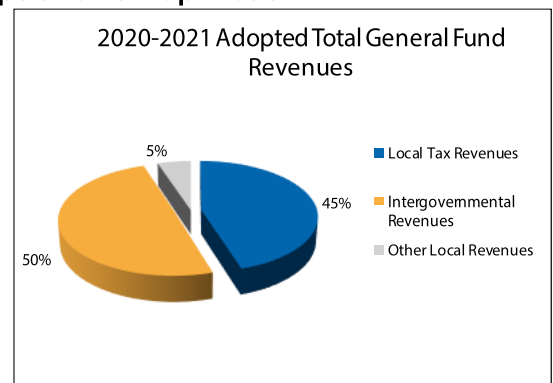
ADOPTED AS OF JUNE 23, 2020

The funded pupil count (FPC) in 2020-2021 was projected to be 63,861 of which 1,136 were online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2020-2021 was projected to be 65,699. Total enrollment was projected to decrease 1,606 students from 2019-2020.

TOTAL SOURCES BY FUND	2020-2021 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 92,815,566	\$ 637,603,978	\$ -	\$ 730,419,544
Outdoor Education	15,061	1,197,848	23,084	1,235,993
Capital Projects	9,578,370	2,152,048	1,500,135	13,230,553
Full Day Kindergarten	-	-	-	-
Transportation	2,646,246	6,672,374	15,620,238	24,938,858
Total Combined General Fund	\$ 105,055,243	\$ 647,626,248	\$ 17,143,457	\$ 769,824,948
Nutrition Services NSLP	238,032	14,302,168	351,634	14,891,834
Nutrition Services Non-NSLP	11,395	6,533,622	93,718	6,638,735
Governmental Designated Purpose Grants	-	45,406,069	-	45,406,069
Pupil Activity	821,873	1,685,550	-	2,507,423
Athletics and Activities	1,401,974	12,340,628	3,974,098	17,716,700
Child Care	1,650,707	11,168,058	487,045	13,305,810
Total Special Revenue Fund	\$ 4,123,981	\$ 91,436,095	\$ 4,906,495	\$ 100,466,571
Bond Redemption	67,961,409	59,375,604	-	127,337,013
Certificates of Participation (COP) Lease Payments	21,030	969,338	2,437,068	3,427,436
Total Debt Service and Lease Payment Fund	\$ 67,982,439	\$ 60,344,942	\$ 2,437,068	\$ 130,764,449
Bond Building	211,896,491	1,013,802	-	212,910,293
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 211,896,491	\$ 1,013,802	\$ -	\$ 212,910,293
Medical	8,493,679	58,522,780	-	67,016,459
Short Term Disability Insurance	673,474	524,880	-	1,198,354
Total Internal Service Fund	\$ 9,167,153	\$ 59,047,660	\$ -	\$ 68,214,813
Private Purpose Trust	35,012	60,000	-	95,012
Total Trust and Agency Fund	\$ 35,012	\$ 60,000	\$ -	\$ 95,012

2020-2021 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,751
Mill Levy Override	1,154
Other Intergovernmental Revenue	422
School-Based Revenue	201
SOT Out of Formula	141
Charter Purchased Service Revenue	148
Other Local Revenue	167
Total Per Pupil Revenue	\$ 9,984



BUDGETED REVENUES

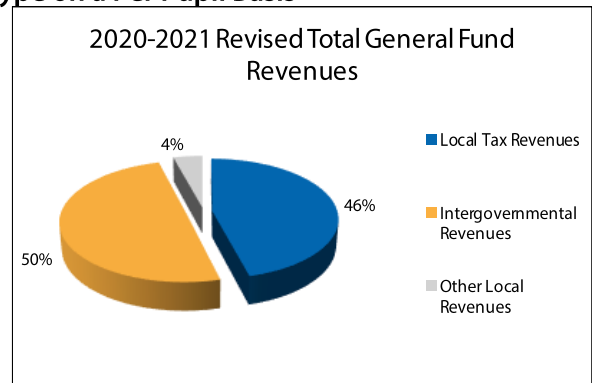
REVISED AS OF JANUARY 19, 2021

The actual funded pupil count (FPC) in 2020-2021 is 63,514 of which 1,134 are online students. When calculating FPC beginning in 2019-2020, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2020-2021 is 62,979 Total enrollment decreased 4,326 students from 2019-2020. FPC is higher than enrollment due to the multi-year averaging of FPC in 2020-2021.

TOTAL SOURCES BY FUND	2020-2021 Revised Budgeted Revenues			
	Fund	Beginning Fund Balance	Revenues	Transfers In
General (see chart below)	\$ 103,298,507	\$ 630,909,044	\$ -	\$ 734,207,551
Outdoor Education	912	439,947	23,084	463,943
Capital Projects	10,560,950	2,152,048	3,808,511	16,521,509
Full Day Kindergarten	-	-	-	-
Transportation	3,939,734	6,446,718	15,017,215	25,403,667
Total Combined General Fund	\$ 117,800,103	\$ 639,947,757	\$ 18,848,810	\$ 776,596,670
Nutrition Services NSLP	1,092,534	13,405,731	445,352	14,943,617
Nutrition Services Non-NSLP	117,806	738,176	-	855,982
Governmental Designated Purpose Grants	-	45,950,395	-	45,950,395
Pupil Activity	1,116,388	1,685,550	-	2,801,938
Athletics and Activities	1,098,884	12,388,674	4,076,219	17,563,777
Child Care	1,728,197	5,045,531	487,045	7,260,773
Total Special Revenue Fund	\$ 5,153,809	\$ 79,214,057	\$ 5,008,616	\$ 89,376,482
Bond Redemption	67,613,197	60,506,019	-	128,119,216
Certificates of Participation (COP) Lease Payments	20,533	969,338	2,437,068	3,426,939
Total Debt Service and Lease Payment Fund	\$ 67,633,730	\$ 61,475,357	\$ 2,437,068	\$ 131,546,155
Bond Building	211,846,862	1,013,802	-	212,860,664
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 211,846,862	\$ 1,013,802	\$ -	\$ 212,860,664
Medical	9,183,507	58,522,780	-	67,706,287
Short Term Disability Insurance	704,606	524,880	-	1,229,486
Total Internal Service Fund	\$ 9,888,113	\$ 59,047,660	\$ -	\$ 68,935,773
Private Purpose Trust	37,012	60,000	-	97,012
Total Trust and Agency Fund	\$ 37,012	\$ 60,000	\$ -	\$ 97,012

2020-2021 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 7,719
Mill Levy Override	1,161
Other Intergovernmental Revenue	453
School-Based Revenue	146
SOT Out of Formula	180
Charter Purchased Service Revenue	138
Other Local Revenue	137
Total Per Pupil Revenue	\$ 9,934

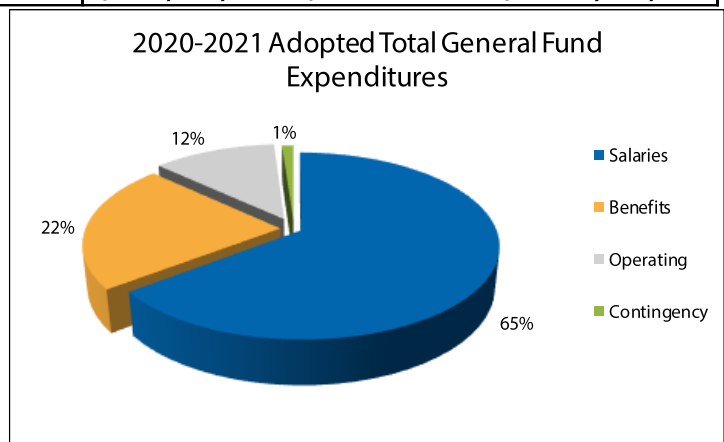


BUDGETED EXPENDITURES ADOPTED AS OF JUNE 23, 2020

Salaries and Benefits account for the largest component of General Fund expenditures at 87% of the total. The Adopted Budget has \$5.3 million contingency budget.

TRANSFERS AND EXPENDITURES BY FUND	2020-2021 Adopted Budgeted Expenditures & Transfers		
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 613,116,958	\$ 24,487,020	\$ 637,603,978
Outdoor Education	1,195,680	-	1,195,680
Capital Projects	1,853,825	-	1,853,825
Full Day Kindergarten	-	-	-
Transportation	24,125,101	-	24,125,101
Total Combined General Fund	\$ 640,291,564	\$ 24,487,020	\$ 664,778,584
Nutrition Services NSLP	14,404,893	-	14,404,893
Nutrition Services Non-NSLP	6,458,140	-	6,458,140
Governmental Designated Purpose Grants	45,406,069	-	45,406,069
Athletics and Activities	16,314,726	-	16,314,726
Child Care	11,655,103	-	11,655,103
Total Special Revenue Fund	\$ 94,238,931	\$ -	\$ 94,238,931
Bond Redemption	55,938,174	-	55,938,174
Certificates of Participation (COP) Lease Payments	3,406,406	-	3,406,406
Total Debt Service and Lease Payment Fund	\$ 59,344,580	\$ -	\$ 59,344,580
Bond Building	104,314,743	-	104,314,743
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 104,314,743	\$ -	\$ 104,314,743
Medical	61,016,459	-	61,016,459
Short Term Disability Insurance	652,559	-	652,559
Total Internal Service Fund	\$ 61,669,018	\$ -	\$ 61,669,018
Pupil Activity	1,685,550	-	1,685,550
Private Purpose Trust	56,000	-	56,000
Total Trust and Agency Fund	\$ 1,741,550	\$ -	\$ 1,741,550

Please note that the table above includes budgeted transfers of \$24.5 million. The General Fund pass through to charters is \$137.4 million. Both of these figures are excluded from the graph to the right.

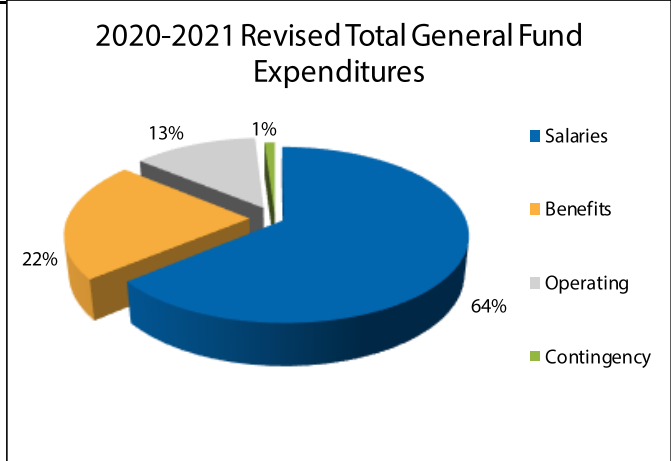


BUDGETED EXPENDITURES REVISED AS OF JANUARY 19, 2021

Salaries and **Benefits** account for the largest component of General Fund expenditures at 86% of the total. The Revised Budget includes contingency in the total amount of \$5.0 million.

TRANSFERS AND EXPENDITURES BY FUND	2020-2021 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 609,376,221	\$ 26,294,494	\$ 635,670,715
Outdoor Education	383,317	-	383,317
Capital Projects	5,629,401	-	5,629,401
Full Day Kindergarten	-	-	-
Transportation	23,862,299	-	23,862,299
Total Combined General Fund	\$ 639,251,238	\$ 26,294,494	\$ 665,545,732
Nutrition Services NSLP	14,943,617	-	14,943,617
Nutrition Services Non-NSLP	855,982	-	855,982
Governmental Designated Purpose Grants	45,950,395	-	45,950,395
Athletics and Activities	16,394,753	-	16,394,753
Child Care	7,104,382	-	7,104,382
Total Special Revenue Fund	\$ 85,249,129	\$ -	\$ 85,249,129
Bond Redemption	55,938,174	-	55,938,174
Certificates of Participation (COP) Lease Payments	3,406,406	-	3,406,406
Total Debt Service and Lease Payment Fund	\$ 59,344,580	\$ -	\$ 59,344,580
Bond Building	120,547,145	-	120,547,145
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 120,547,145	\$ -	\$ 120,547,145
Medical	61,016,459	-	61,016,459
Short Term Disability Insurance	652,559	-	652,559
Total Internal Service Fund	\$ 61,669,018	\$ -	\$ 61,669,018
Pupil Activity	1,692,129	-	1,692,129
Private Purpose Trust	53,550	-	53,550
Total Trust and Agency Fund	\$ 1,745,679	\$ -	\$ 1,745,679

Please note that the table above includes budgeted transfers of \$26.3 million. The General Fund pass through to charters is \$136.4 million. Both of these figures are excluded from the graph to the right.



STAFF POSITION BUDGETS

Position Type	FTE
100 Administrators	185
Instruction	1
Support - Students	1
Support - Instructional Staff	8
Support Services - General Administration	3
Support Services - School Administration	167
Support Services - Business	1
Support Services - Central and Other	4
200 Licensed - Instructional	3791
Instruction	3356
Support - Students	344
Support - Instructional Staff	66
Support Services - School Administration	25
Operations and Maintenance Services	1
300 Professional	268
Support - Students	24
Support - Instructional Staff	57
Support Services - General Administration	4
Support Services - Business	22
Operations and Maintenance Services	12
Student Transportation Services	13
Support Services - Central and Other	61
Food Services Operations	16
Enterprise Operations	54
Facilities Acquisition and Construction Services	6
400 Paraprofessionals	1212
Instruction	958
Support - Students	45
Support - Instructional Staff	16
Student Transportation Services	94
Support Services - Central and Other	13
Enterprise Operations	86
500 Office/Administrative Support	381
Instruction	1
Support - Students	28
Support - Instructional Staff	29
Support Services - General Administration	7
Support Services - School Administration	240
Support Services - Business	10
Operations and Maintenance Services	10
Student Transportation Services	26
Support Services - Central and Other	20
Food Services Operations	6
Enterprise Operations	4
600 Crafts, Trades, and Services	748
Support Services - School Administration	1
Support Services - Business	4
Operations and Maintenance Services	300
Student Transportation Services	188
Food Services Operations	252
Enterprise Operations	3
Grand Total	6585

DCSD is budgeting for 6,585 full time equivalent positions in 2020-2021. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

Administrators - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

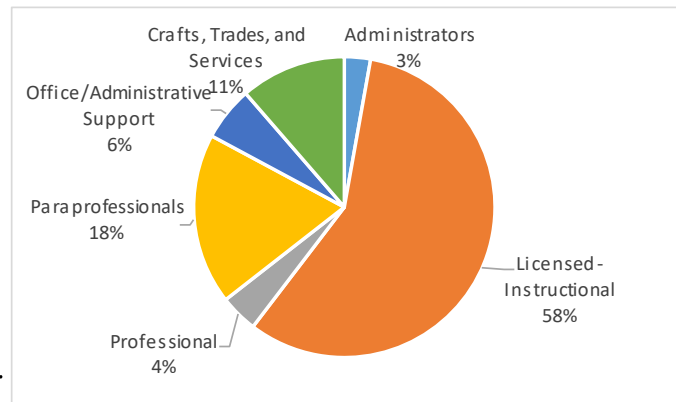
Licensed - Instructional - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

Professional - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

Paraprofessional - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

Office/Administrative Support - Office support perform the activities of preparing, transferring, transcribing, systematizing or preserving communications, records, and transactions.

Crafts, Trades, and Services - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



*FTE Count and Employee Count are counted differently. Employee Count is counted strictly by Employee, while FTE Counts the scheduled work hours per week for each employee.

COMBINED GENERAL FUND BUDGETS

GENERAL FUND REVENUES

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	87,381,177	92,815,566	103,298,507
Revenues			
Local Taxes			
Property Tax (In SFA)	185,762,542	188,216,062	189,653,727
Budget Override	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	18,434,557	14,988,833
Specific Ownership Taxes (Out of SFA)	8,992,036	8,973,720	11,419,444
Subtotal Local Taxes	<u>\$ 285,071,344</u>	<u>\$ 289,337,339</u>	<u>\$ 289,775,004</u>
Intergovernmental Revenue			
Equalization Entitlements	335,299,568	288,340,300	285,583,542
Special Education	14,583,294	14,513,980	14,470,345
Vocational Education	875,382	875,382	770,460
Gifted & Talented	639,010	651,151	643,893
Charter School Capital Construction	3,944,891	3,944,892	4,215,357
Federal - Medicaid Reimbursement	3,845,804	3,584,562	4,616,709
Other	12,577,000	3,406,150	4,064,743
Subtotal Intergovernmental Revenue	<u>\$ 371,764,949</u>	<u>\$ 315,316,417</u>	<u>\$ 314,365,049</u>
Other Local Revenue			
General Fund Interest	1,205,565	800,000	504,000
Charter School Purchased Services	11,216,357	9,445,629	8,786,937
Preschool	1,400,160	1,834,304	1,109,008
School Based	7,179,548	10,996,304	8,161,236
Other	14,442,340	9,873,985	8,207,810
Subtotal Other Local Revenue	<u>\$ 35,443,971</u>	<u>\$ 32,950,222</u>	<u>\$ 26,768,991</u>
Total Revenue	<u>\$ 692,280,264</u>	<u>\$ 637,603,978</u>	<u>\$ 630,909,044</u>
Total Program Funding*	<u>\$ 537,665,876</u>	<u>\$ 494,990,919</u>	<u>\$ 490,226,102</u>

* Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

GENERAL FUND EXPENDITURES

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Expenditures			
Salaries	310,929,080	307,459,838	302,381,002
Administrators	19,679,530	18,651,101	18,501,798
Certified	213,895,944	214,672,251	209,093,393
ProTech	14,088,143	13,569,135	13,125,982
Classified	53,705,196	53,076,649	51,188,640
Substitutes	4,733,744	4,066,543	4,365,332
Overtime	435,480	-	374,084
Additional Pay	4,391,043	3,424,159	5,731,773
Benefits	113,695,145	106,203,504	104,250,433
Subtotal - Salaries & Benefits	\$ 424,624,225	\$ 413,663,342	\$ 406,631,435
Purchased Professional Services	7,952,355	6,121,424	6,728,251
Purchased Property Services	9,948,623	8,923,542	9,152,405
Other Purchased Services	14,954,615	13,286,699	13,651,065
Supplies	28,600,253	30,662,687	30,259,148
Equipment	8,470	-	-
Other	3,774,444	(2,198,655)	1,548,530
Total Expenditures	\$ 489,862,984	\$ 470,459,039	\$ 467,970,834
Charter School Pass Through	153,937,969	137,377,919	136,404,356
Transfers			
Outdoor Education Fund	173,084	23,084	23,084
Transportation Fund	19,496,934	15,620,238	15,017,215
Capital Projects Fund	3,179,042	1,500,135	3,808,511
Nutrition Services NSLP Fund	351,634	351,634	351,634
Nutrition Services Non-NSLP Fund	643,718	93,718	93,718
Child Care Fund	487,045	487,045	487,045
Athletics & Activities Fund	5,791,709	3,974,098	4,076,219
COP Lease Payments Fund	2,438,816	2,437,068	2,437,068
Total Transfers	\$ 32,561,982	\$ 24,487,020	\$ 26,294,494
Total Expenditures and Transfers	\$ 676,362,935	\$ 632,323,978	\$ 630,669,684
BOE Contingency - 1%	-	5,280,000	5,001,031
Change in Fund Balance	15,917,329	-	(4,761,671)
Ending Fund Balance	103,298,506	92,815,566	98,536,836
TABOR Reserve - 3%	17,311,000	16,470,000	17,311,000
BOE Reserve - 3%	17,311,000	16,470,000	17,311,000
School Carry Over Reserve	22,582,114	22,529,558	22,582,114
Medicaid Carry Over Reserve	2,906,904	2,059,857	3,640,778
Enterprise Reserve for COVID	-	-	2,000,000
Mental Health and Security Grant	-	-	5,715,383
Settlement Reserve	-	2,560,000	-
Assignment of 2018 Mill Levy Override	9,700,720	6,126,131	7,702,802
Ending Fund Balance - after reserves	\$ 33,486,768	\$ 26,600,020	\$ 22,273,759

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	91,766	15,061	912
Revenues			
Tuition	820,386	1,197,848	439,947
Grant	132,419	-	-
Other	2,341	-	-
Total Revenue	\$ 955,145	\$ 1,197,848	\$ 439,947
Transfer from General Fund	173,084	23,084	23,084
Total Sources	\$ 1,219,995	\$ 1,235,993	\$ 463,943
Expenditures			
Salaries	660,253	667,583	198,070
Benefits	212,549	248,683	49,492
Purchased Services	102,541	87,949	46,792
Supplies	108,113	133,288	73,951
Equipment	98,483	6,000	3,000
Field Trips & Other	37,144	52,177	12,012
Total Expenditures	\$ 1,219,083	\$ 1,195,680	\$ 383,317
Change in Fund Balance	\$ (90,854)	\$ 25,252	\$ 79,714
Balance on Hand June 30	\$ 912	\$ 40,313	\$ 80,626

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR). In 2017-2018 this fund was changed from Fund 43 to Fund 14.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	8,563,325	9,578,370	10,560,950
Revenues			
Revenue in Lieu of Land	1,950,322	2,152,048	2,152,048
Investment Earnings	-	-	-
Other	819,892	-	-
Total Revenue	\$ 2,770,213	\$ 2,152,048	\$ 2,152,048
Transfer from General Fund	3,179,042	1,500,135	3,808,511
Total Sources	\$ 14,512,580	\$ 13,230,553	\$ 16,521,509
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	-	-	-
Equipment/Building	2,988,231	853,765	4,629,341
Other	963,399	1,000,060	1,000,060
Total Expenditures	\$ 3,951,630	\$ 1,853,825	\$ 5,629,401
Change in Fund Balance	\$ 1,997,626	\$ 1,798,358	\$ 331,158
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 4,503,157	\$ 6,692,900	\$ 6,126,858
Balance on Hand June 30 - Other	\$ 6,057,794	\$ 4,683,828	\$ 4,765,250

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	-	-	-
Revenues			
Tuition	-	-	-
Contributions/Donations	-	-	-
Other	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ -	\$ -	\$ -
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -
Balance on Hand June 30 (Scholarships)	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report (CAFR).

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	1,611,318	2,646,246	3,939,734
Revenues			
Transportation Fees	762,891	1,215,000	762,891
State Categorical	5,234,779	4,857,374	5,083,827
Other	509,433	600,000	600,000
Total Revenue	\$ 6,507,103	\$ 6,672,374	\$ 6,446,718
Transfer from General Fund	19,496,934	15,620,238	15,017,215
Total Sources	\$ 27,615,355	\$ 24,938,858	\$ 25,403,667
Expenditures			
Salaries	13,624,389	13,028,473	12,061,002
Benefits	5,438,324	5,834,960	5,466,555
Purchased Services	2,840,731	3,740,561	3,850,954
Supplies	1,106,625	1,242,759	1,280,340
Fuel	1,359,435	1,600,000	1,600,000
Bus Purchases & Equipment	119,850	-	75,000
Other	(813,733)	(1,321,652)	(471,552)
Total Expenditures	\$ 23,675,621	\$ 24,125,101	\$ 23,862,299
Change in Fund Balance	\$ 2,328,416	\$ (1,832,489)	\$ (2,398,366)
Balance on Hand June 30	\$ 3,939,734	\$ 813,757	\$ 1,541,368



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). Beginning in 2016-2017, Fund 21 only includes activity related to schools on the NSLP.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	1,962,156	238,032	1,092,534
Revenues			
Food Sales	7,868,551	10,395,460	1,361,090
Federal Reimbursement	3,618,717	2,842,163	11,164,262
Commodity Contribution	813,143	790,966	790,966
Miscellaneous	73,108	105,290	53,000
Sale of Capital Assets	9,677	-	36,413
State Match Child Nutr. & CDE Revenue	149,254	168,289	-
Total Revenues	\$ 12,532,450	\$ 14,302,168	\$ 13,405,731
Transfer from General Fund	351,634	351,634	445,352
Total Sources	\$ 14,846,240	\$ 14,891,834	\$ 14,943,617
Expenditures			
Salaries	4,805,391	4,922,183	5,559,762
Benefits	1,839,669	2,034,185	2,639,162
Food & Commodities	5,210,926	5,179,617	4,805,285
Purchased Services & Repairs	326,982	487,041	108,338
Supplies	691,941	845,613	832,363
Equipment	81,043	125,000	160,544
Other	797,755	811,254	838,163
Total Expenditures	\$ 13,753,707	\$ 14,404,893	\$ 14,943,617
Change in Fund Balance	\$ (869,623)	\$ 248,909	\$ (1,092,534)
Balance on Hand June 30	\$ 1,092,533	\$ 486,941	\$ -

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program. Fund 28 was added in 2016-2017 to account for activity at schools not on the National School Lunch Program.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	115,361	11,395	117,806
Revenues			
Food Sales	5,573,451	6,533,622	738,176
Federal Reimbursement	-	-	-
Commodity Contribution	-	-	-
Miscellaneous	-	-	-
Sale of Capital Assets	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-
Total Revenues	\$ 5,573,451	\$ 6,533,622	\$ 738,176
Transfer from General Fund	643,718	93,718	-
Total Sources	\$ 6,332,530	\$ 6,638,735	\$ 855,982
Expenditures			
Salaries	2,421,817	2,541,059	226,512
Benefits	962,983	1,061,958	158,126
Food & Commodities	2,130,979	1,998,968	229,046
Purchased Services & Repairs	395,127	542,950	95,939
Supplies	171,573	246,296	134,421
Equipment	111,183	40,000	11,938
Other	21,063	26,909	-
Total Expenditures	\$ 6,214,724	\$ 6,458,140	\$ 855,982
Change in Fund Balance	\$ 2,445	\$ 169,200	\$ (117,806)
Balance on Hand June 30	\$ 117,806	\$ 180,595	\$ -

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	-	-	-
Revenues			
State Revenue	1,810,307	2,838,942	2,422,493
Federal Revenue	19,565,116	41,933,150	43,139,368
Other Revenue	122,905	633,977	388,534
Total Revenue	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395
Transfer from General Fund	-	-	-
Total Sources	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395
Expenditures			
Salaries	8,426,952	8,142,310	10,373,202
Benefits	2,593,235	2,685,825	3,238,977
Purchased/Property Services	9,239,581	2,603,189	3,050,178
Supplies	648,254	29,221,138	27,279,613
Equipment	114,504	1,422,389	1,380,049
Other	475,800	1,331,218	628,376
Total Expenditures	\$ 21,498,327	\$ 45,406,069	\$ 45,950,395
Change in Fund Balance	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -

PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 75 and changed from an Agency Fund to a Special Revenue Fund.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	1,153,729	821,873	1,116,388
Revenue			
Pupil Activity	1,136,969	1,685,550	1,685,550
Total Revenue	\$ 1,136,969	\$ 1,685,550	\$ 1,685,550
Transfer from General Fund	-	-	-
Total Sources	\$ 2,290,698	\$ 2,507,423	\$ 2,801,938
Expenditures			
Pupil Activity			
Salaries	77,016	122,704	122,704
Benefits	16,827	27,424	27,424
Purchased/Property Services	434,416	749,327	749,326
Supplies	615,493	753,722	760,302
Equipment	12,589	12,589	12,589
Other	17,970	19,784	19,784
Total Pupil Activity	\$ 1,174,310	\$ 1,685,550	\$ 1,692,129
Total Expenditures	\$ 1,174,310	\$ 1,685,550	\$ 1,692,129
Change in Fund Balance	\$ (37,341)	\$ -	\$ (6,579)
Assigned to School Program Carry Over	\$ 1,116,388	\$ 821,873	\$ 1,109,809
Balance on Hand June 30 - Other	\$ -	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	1,502,422	1,401,974	1,098,884
Revenues			
Student Fees	1,912,173	2,773,126	2,773,126
Gate Fees	715,081	850,057	850,057
Donations and Fundraising	1,913,936	2,396,028	2,445,444
Merchandise Sales	3,855,860	4,501,073	4,501,073
Other Pupil Income	542,007	1,820,344	1,818,974
Total Revenue	\$ 8,939,057	\$ 12,340,628	\$ 12,388,674
Transfer from General Fund	5,791,709	3,974,098	4,076,219
Total Sources	\$ 16,233,188	\$ 17,716,700	\$ 17,563,777
Expenditures			
Salaries	5,334,838	4,205,060	4,169,663
Benefits	1,172,278	979,768	971,850
Purchased Services	4,019,674	4,999,087	4,996,487
Supplies	3,601,023	5,080,771	5,174,868
Equipment	797,214	295,135	346,657
Other	209,277	754,905	735,228
Total Expenditures	\$ 15,134,304	\$ 16,314,726	\$ 16,394,753
Change in Fund Balance	\$ (403,538)	\$ -	\$ 70,140
Assigned to School Carry Over	\$ 1,244,820	\$ 1,401,974	\$ 1,169,024
Balance on Hand June 30 (District-run)	\$ (145,936)	\$ -	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care. These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	4,044,700	1,650,707	1,728,197
Revenues			
Tuition	7,606,989	11,168,058	5,045,531
Other	417	-	-
Total Revenue	\$ 7,607,406	\$ 11,168,058	\$ 5,045,531
Transfer from General Fund	487,045	487,045	487,045
Total Sources	\$ 12,139,151	\$ 13,305,810	\$ 7,260,773
Expenditures			
Salaries	6,621,527	6,165,776	3,624,936
Benefits	2,223,107	2,338,922	2,107,152
Purchased Services	827,636	1,056,233	551,775
Supplies	393,479	793,617	495,567
Field Trips and Other	345,205	1,300,555	324,952
Total Expenditures	\$ 10,410,954	\$ 11,655,103	\$ 7,104,382
Change in Fund Balance	\$ (2,316,503)	\$ -	\$ (1,571,806)
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -
Balance on Hand June 30 (BASE Department)	\$ 1,728,197	\$ 1,650,707	\$ 156,391



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	61,833,048	67,961,409	67,613,197
Revenues			
Property Taxes	58,382,363	58,693,094	60,042,104
Investment Earnings	894,211	682,510	463,915
Total Revenues	\$ 59,276,574	\$ 59,375,604	\$ 60,506,019
Total Sources	\$ 121,109,622	\$ 127,337,013	\$ 128,119,216
Expenditures			
Principal	31,615,000	35,465,000	35,465,000
Interest	21,879,625	20,467,581	20,467,581
Fiscal Charges	1,800	5,593	5,593
Supplies	-	-	-
Total Expenditures	\$ 53,496,425	\$ 55,938,174	\$ 55,938,174
Other Financing Sources (Uses)			
Proceeds from Bond Refunding	-	-	-
Refunding Bond Premium	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-
Transfer to/(from) General Fund	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 5,780,149	\$ 3,437,430	\$ 4,567,845
Balance on Hand June 30	\$ 67,613,197	\$ 71,398,839	\$ 72,181,042

CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	20,215	21,030	20,533
Revenues			
Interest on Investment	5,819	6,384	6,384
Certificate of Participation - AspenView	962,790	962,954	962,954
Total Revenues	\$ 968,609	\$ 969,338	\$ 969,338
Total Sources	\$ 988,824	\$ 990,368	\$ 989,871
Expenditures			
Principal Retirement	2,525,000	2,580,000	2,580,000
Interest	877,356	819,656	819,656
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750
Total Expenditures	\$ 3,407,106	\$ 3,406,406	\$ 3,406,406
Other Financing Sources (Uses)			
Proceeds from COP Refunding	-	-	-
Refunding COP Premium	-	-	-
Payment to Refunded Escrow Agent	-	-	-
Transfer from Other Funds	2,438,816	2,437,068	2,437,068
Total Other Financing Sources (Uses)	\$ 2,438,816	\$ 2,437,068	\$ 2,437,068
Change in Fund Balance	\$ 319	\$ -	\$ -
Balance on Hand June 30	\$ 20,534	\$ 21,030	\$ 20,533



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (G.O.) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	267,785,742	211,896,491	211,846,862
Revenues			
Bond Issuance	-	-	-
Interest	8,371,550	1,013,802	1,013,802
Total Revenue	\$ 8,371,550	\$ 1,013,802	\$ 1,013,802
Transfer to/from Other Funds	-	-	-
Total Sources	\$ 276,157,292	\$ 212,910,293	\$ 212,860,664
Expenditures			
Salaries	66,873	170,136	170,136
Benefits	15,326	56,627	56,627
Buildings & Building Improvements	62,561,187	102,487,596	118,719,998
Purchased Services	1,657,783	1,598,384	1,598,384
Supplies	7,260	-	-
Debt Issuance Costs & Fiscal Charges	2,000	2,000	2,000
Other	-	-	-
Total Expenditures	\$ 64,310,429	\$ 104,314,743	\$ 120,547,145
Change in Fund Balance	\$ (55,938,879)	\$ (103,300,941)	\$ (119,533,343)
Balance on Hand June 30	\$ 211,846,863	\$ 108,595,550	\$ 92,313,519

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2019-2020 is \$0.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	-	-	-
Revenues			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ -	\$ -	\$ -
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Building & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -
Balance on Hand June 30	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	10,842,778	8,493,679	9,183,507
Revenues			
Health Insurance Premiums	50,291,490	54,760,171	54,760,171
Dental Insurance Premiums	3,421,876	3,491,609	3,491,609
Investment Earnings	167,547	240,000	240,000
Other	23,532	31,000	31,000
Total Revenues	\$ 53,904,444	\$ 58,522,780	\$ 58,522,780
Transfer from General Fund	-	-	-
Total Sources	\$ 64,747,222	\$ 67,016,459	\$ 67,706,287
Expenditures			
Salaries	32,600	36,900	36,900
Benefits	2,643,583	2,619,372	2,619,372
Health Plan	47,786,276	53,122,732	53,122,732
Dental Plan	3,433,573	3,473,709	3,473,709
Stop Loss Premiums	698,435	734,342	734,342
Purchased Services	931,894	982,904	982,904
Other	37,357	46,500	46,500
Total Expenditures	\$ 55,563,718	\$ 61,016,459	\$ 61,016,459
Change in Fund Balance	\$ (1,659,274)	\$ (2,493,679)	\$ (2,493,679)
Assigned to Contingency for Self-Insured Plans	\$ -	\$ -	\$ 4,000,000
Balance on Hand June 30 (Other)	\$ 9,183,504	\$ 6,000,000	\$ 2,689,828

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	775,633	673,474	704,606
Revenues			
Short Term Disability Insurance Premiums	495,197	524,880	524,880
Total Revenue	\$ 495,197	\$ 524,880	\$ 524,880
Transfer from General Fund	-	-	-
Total Sources	\$ 1,270,830	\$ 1,198,354	\$ 1,229,486
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Short Term Disability Insurance Claims	398,081	462,559	462,559
Purchased Services	168,144	190,000	190,000
Other	-	-	-
Total Expenditures	\$ 566,224	\$ 652,559	\$ 652,559
Change in Fund Balance	\$ (71,027)	\$ (127,679)	\$ (127,679)
Balance on Hand June 30	\$ 704,606	\$ 545,795	\$ 576,927



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021
Balance on Hand July 1	34,012	35,012	37,012
Revenues			
Contributions	58,000	60,000	60,000
Total Revenue	\$ 58,000	\$ 60,000	\$ 60,000
Transfer from General Fund	-	-	-
Total Sources	\$ 92,012	\$ 95,012	\$ 97,012
Expenditures			
Grants and Scholarships	55,000	56,000	53,550
Total Expenditures	\$ 55,000	\$ 56,000	\$ 53,550
Change in Fund Balance	\$ 3,000	\$ 4,000	\$ 6,450
Balance on Hand June 30	\$ 37,012	\$ 39,012	\$ 43,462

CHARTER SCHOOL BUDGETS

2020-2021 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 4,678,867	\$ 6,179,015	\$ 9,845,347	\$ 1,012,535
American Academy Charter	5,595,907	29,375,709	29,374,124	5,597,492
Ascent Classical Academy Charter				
Aspen View Academy Charter	2,272,416	9,191,669	9,400,454	2,063,631
Ben Franklin Academy Charter	5,371,975	9,188,062	9,143,966	5,416,071
Challenge to Excellence Charter	3,145,771	5,419,572	6,166,713	2,398,630
DCS Montessori Charter	1,323,195	5,296,769	5,431,613	1,188,351
Global Village Academy Charter	192,097	3,883,797	3,877,996	197,898
HOPE Online Learning Academy	1,439,871	12,288,205	12,127,504	1,600,572
Leman Academy of Excellence Charter	2,351,489	8,291,453	7,630,504	3,012,439
North Star Academy Charter	2,961,786	6,510,592	8,101,588	1,370,790
Parker Core Knowledge Charter	2,698,287	7,703,045	7,753,814	2,647,518
Parker Performing Arts Charter	503,160	7,296,613	7,108,669	691,104
Platte River Academy Charter	2,420,887	8,248,925	6,214,708	4,455,104
Renaissance Secondary Charter	802,552	3,386,409	3,751,118	437,843
SkyView Academy Charter	3,380,383	13,459,789	13,627,793	3,212,379
STEM School Highlands Ranch	10,745,826	17,764,350	20,711,186	7,798,990
World Compass Academy Charter	1,782,045	7,506,966	7,247,724	2,041,287
TOTAL	\$ 51,666,514	\$ 160,990,940	\$ 167,514,821	\$ 45,142,634

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ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 4,065,301	\$ 4,325,851	\$ 4,678,867	\$ 4,678,867	\$ 1,012,535
Revenue:					
Per Pupil Revenue	\$ 5,442,257	\$ 5,172,485	\$ 5,139,273	\$ 5,139,273	\$ 5,139,273
Mill Levy/Override	770,699	785,726	784,643	784,643	784,643
Tuition	121,688	118,750	64,334	64,334	80,418
Transportation Fees	-	-	-	-	-
Earnings on Investments	33,006	12,500	27,141	27,141	27,684
Food Services	-	-	-	-	-
Pupil Activities	114,943	97,285	68,267	68,267	88,267
Community Service Activities	-	-	-	-	-
Other Local Revenue	1,110	1,000	3,000	3,000	1,000
Rental/Lease	1,700	5,500	1,500	1,500	1,650
Contributions/Donations	12,105	38,400	35,000	35,000	35,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	74,430	-	-	-	75,000
Other State Revenue	194,303	185,670	216,290	216,290	216,290
Grants Federal	8,019	-	282,707	282,707	-
Fund Transfer	(447,330)	-	(443,141)	(443,141)	(435,691)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,326,931	\$ 6,417,316	\$ 6,179,015	\$ 6,179,015	\$ 6,013,534
Total Sources	\$ 10,392,232	\$ 10,743,167	\$ 10,857,882	\$ 10,857,882	\$ 7,026,069
Expenditures:					
Salaries	\$ 3,369,265	\$ 3,229,999	\$ 3,382,472	\$ 3,382,472	\$ 3,370,921
Benefits	1,085,399	1,145,710	1,171,328	1,171,328	1,244,125
Purchased Professional and Technical Services	83,546	79,793	107,315	107,315	97,664
Purchased Property Services	196,003	699,359	242,473	242,473	240,314
Other Purchased Services	531,870	693,463	527,216	527,216	532,822
Supplies	191,322	226,856	306,938	306,938	207,558
Property	206,727	160,250	403,488	403,488	125,000
Other Expenses	49,233	104,116	104,116	104,116	105,198
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	3,600,000	3,600,000	3,600,000	-
Total Expenditures	\$ 5,713,365	\$ 9,939,545	\$ 9,845,347	\$ 9,845,347	\$ 5,923,603
Balance on Hand June 30	\$ 4,678,867	\$ 803,622	\$ 1,012,535	\$ 1,012,535	\$ 1,102,466
Fund Balance as a % of Revenue	74%	13%	16%	16%	18%

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AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 5,285,617	\$ 5,504,016	\$ 5,595,907	\$ 5,595,907	\$ 5,597,492
Revenue:					
Per Pupil Revenue	\$ 20,637,584	\$ 19,203,326	\$ 19,920,210	\$ 19,920,210	\$ 21,091,305
Mill Levy/Override	2,961,528	2,897,768	3,031,531	3,031,531	2,954,772
Tuition	1,349,525	1,757,580	1,720,690	1,720,690	1,731,305
Transportation Fees	433,689	547,631	160,620	160,620	550,620
Earnings on Investments	66,531	75,100	14,000	14,000	30,000
Food Services	-	-	-	-	-
Pupil Activities	592,118	830,000	690,000	690,000	830,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	728,969	792,960	809,480	809,480	809,480
Rental/Lease	80,812	100,000	120,000	120,000	120,000
Contributions/Donations	645,133	770,100	385,178	385,178	785,178
Miscellaneous Revenue	72,004	-	-	-	-
Categorical Revenue	706,188	539,531	770,500	770,500	700,000
Other State Revenue	483,702	110,000	115,000	115,000	65,000
Grants Federal	95,663	-	968,500	968,500	-
Fund Transfer	-	-	-	-	-
Other Sources	187,686	300,000	670,000	670,000	600,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 29,041,132	\$ 27,923,996	\$ 29,375,709	\$ 29,375,709	\$ 30,267,660
Total Sources	\$ 34,326,749	\$ 33,428,012	\$ 34,971,616	\$ 34,971,616	\$ 35,865,152
Expenditures:					
Salaries	\$ 13,392,573	\$ 13,171,430	\$ 14,404,267	\$ 14,404,267	\$ 14,166,500
Benefits	5,043,191	4,357,851	4,935,530	4,935,530	5,240,653
Purchased Professional and Technical Services	574,309	470,838	429,806	429,806	503,608
Purchased Property Services	4,610,092	4,022,580	4,114,880	4,114,880	4,316,764
Other Purchased Services	2,739,182	3,148,402	2,802,792	2,802,792	3,287,579
Supplies	1,065,445	1,189,400	1,200,400	1,200,400	1,088,900
Property	934,892	1,160,500	1,113,000	1,113,000	1,203,000
Other Expenses	371,158	161,700	162,450	162,450	162,450
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	211,000	211,000	211,000	211,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 28,730,842	\$ 27,893,701	\$ 29,374,124	\$ 29,374,124	\$ 30,180,454
Balance on Hand June 30	\$ 5,595,907	\$ 5,534,311	\$ 5,597,492	\$ 5,597,492	\$ 5,684,698
Fund Balance as a % of Revenue	19%	20%	19%	19%	19%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

Ascent Charter School requested release from Douglas County School District and was approved by the Board of Education on September 4, 2019. Ascent Classical Academy became authorized under the Charter School Institute by July 1, 2020. Based on this change to authorization, the Revised Budget for FY 2020-2021 will be submitted to CSI rather than Douglas County.

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ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,794,974	\$ 760,999	\$ 2,272,416	\$ 2,272,416	\$ 2,063,631
Revenue:					
Per Pupil Revenue	\$ 6,367,037	\$ 6,543,345	\$ 6,895,419	\$ 6,895,419	\$ 6,870,512
Mill Levy/Override	977,347	1,039,095	1,269,530	1,269,530	1,091,050
Tuition	351,403	246,500	246,500	246,500	258,825
Transportation Fees	-	-	3,000	3,000	-
Earnings on Investments	-	18,000	-	-	18,900
Food Services	-	290,120	-	-	-
Pupil Activities	506,568	220,000	208,120	208,120	304,626
Community Service Activities	-	-	120,000	120,000	231,000
Other Local Revenue	-	25,000	-	-	-
Rental/Lease	-	-	-	-	26,250
Contributions/Donations	60,000	67,000	65,000	65,000	70,350
Miscellaneous Revenue	43,894	-	5,000	5,000	-
Categorical Revenue	-	17,659	-	-	-
Other State Revenue	-	-	-	-	18,542
Grants Federal	-	-	379,100	379,100	-
Fund Transfer	-	-	-	-	-
Other Sources	385,715	201,940	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	212,037
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,691,964	\$ 8,668,659	\$ 9,191,669	\$ 9,191,669	\$ 9,102,092
Total Sources	\$ 10,486,938	\$ 9,429,658	\$ 11,464,085	\$ 11,464,085	\$ 11,165,723
Expenditures:					
Salaries	\$ 4,153,043	\$ 4,737,880	\$ 4,808,349	\$ 4,808,349	\$ 4,737,880
Benefits	1,245,115	1,520,643	1,499,221	1,499,221	1,596,675
Purchased Professional and Technical Services	-	169,000	149,000	149,000	177,450
Purchased Property Services	1,039,388	1,232,290	1,355,290	1,355,290	1,293,905
Other Purchased Services	-	775,619	695,119	695,119	814,400
Supplies	428,949	446,375	513,875	513,875	468,694
Property	267,420	245,000	364,100	364,100	257,250
Other Expenses	-	3,500	15,500	15,500	3,675
Other Uses of Funds	48,497	-	-	-	-
Redemption of Principal	583,994	-	-	-	-
Principal on Leases	448,116	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,214,522	\$ 9,130,307	\$ 9,400,454	\$ 9,400,454	\$ 9,349,929
Balance on Hand June 30	\$ 2,272,416	\$ 299,351	\$ 2,063,631	\$ 2,063,631	\$ 1,815,794
Fund Balance as a % of Revenue	26%	3%	22%	22%	20%

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BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 4,681,730	\$ 4,919,919	\$ 5,371,975	\$ 5,371,975	\$ 5,416,071
Revenue:					
Per Pupil Revenue	\$ 7,424,013	\$ 6,839,696	\$ 6,890,096	\$ 6,890,096	\$ 6,890,096
Mill Levy/Override	1,058,047	1,047,484	1,042,630	1,042,630	1,042,630
Tuition	209,081	246,505	238,415	238,415	238,415
Transportation Fees	-	-	-	-	-
Earnings on Investments	51,903	18,000	9,000	9,000	9,000
Food Services	-	-	-	-	-
Pupil Activities	275,497	275,955	275,605	275,605	275,605
Community Service Activities	76,805	65,000	43,500	43,500	130,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	22,092	10,000	2,500	2,500	2,500
Contributions/Donations	14,767	5,000	5,000	5,000	5,000
Miscellaneous Revenue	4,470	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	121,130	9,842	410,670	410,670	11,137
Grants Federal	-	-	-	-	-
Fund Transfer	32,993	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	253,056	198,703	270,646	270,646	270,646
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,543,854	\$ 8,716,185	\$ 9,188,062	\$ 9,188,062	\$ 8,875,029
Total Sources	\$ 14,225,584	\$ 13,636,104	\$ 14,560,037	\$ 14,560,037	\$ 14,291,100
Expenditures:					
Salaries	\$ 4,294,746	\$ 4,336,598	\$ 4,519,590	\$ 4,519,590	\$ 4,412,819
Benefits	1,243,423	1,208,035	1,158,995	1,158,995	1,182,175
Purchased Professional and Technical Services	81,843	147,000	146,700	146,700	146,700
Purchased Property Services	1,615,733	1,705,028	1,755,276	1,755,276	1,735,923
Other Purchased Services	999,220	894,679	835,107	835,107	857,895
Supplies	455,900	403,915	459,747	459,747	416,238
Property	110,223	133,500	232,213	232,213	135,000
Other Expenses	52,521	36,037	36,338	36,338	37,428
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,853,609	\$ 8,864,792	\$ 9,143,966	\$ 9,143,966	\$ 8,924,179
Balance on Hand June 30	\$ 5,371,975	\$ 4,771,312	\$ 5,416,071	\$ 5,416,071	\$ 5,366,921
Fund Balance as a % of Revenue	56%	55%	59%	59%	60%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 2,712,350	\$ 2,236,349	\$ 3,145,771	\$ 3,145,771	\$ 2,237,080
Revenue:					
Per Pupil Revenue	\$ 4,114,208	\$ 4,119,872	\$ 4,215,170	\$ 4,053,620	\$ 4,053,045
Mill Levy/Override	585,032	620,902	632,672	632,672	602,213
Tuition	59,385	19,610	9,500	9,500	9,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	41,358	17,500	12,600	12,600	12,600
Food Services	-	-	-	-	-
Pupil Activities	138,146	100,000	65,000	65,000	65,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	127,824	58,500	58,500	58,500	60,000
Rental/Lease	2,056	-	-	-	-
Contributions/Donations	1,611	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	60,642	76,529	104,623	104,623	106,394
Other State Revenue	199,575	153,955	115,328	115,328	109,776
Grants Federal	14,856	200,000	206,179	206,179	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,344,693	\$ 5,366,868	\$ 5,419,572	\$ 5,258,022	\$ 5,018,528
Total Sources	\$ 8,057,043	\$ 7,603,217	\$ 8,565,343	\$ 8,403,793	\$ 7,255,608
Expenditures:					
Salaries	\$ 2,549,921	\$ 2,550,976	\$ 2,605,506	\$ 2,605,506	\$ 2,673,360
Benefits	856,971	1,002,378	1,016,202	1,016,202	1,085,359
Purchased Professional and Technical Services	205,224	328,680	355,680	355,680	357,458
Purchased Property Services	477,108	1,081,662	1,129,274	1,129,274	536,583
Other Purchased Services	479,234	555,151	564,065	564,065	613,177
Supplies	197,940	232,617	241,742	241,742	219,032
Property	136,587	199,300	224,244	224,244	128,661
Other Expenses	8,287	30,000	30,000	30,000	115,075
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,911,272	\$ 5,980,764	\$ 6,166,713	\$ 6,166,713	\$ 5,728,705
Balance on Hand June 30	\$ 3,145,771	\$ 1,622,453	\$ 2,398,630	\$ 2,237,080	\$ 1,526,903
Fund Balance as a % of Revenue	59%	30%	44%	43%	30%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,229,887	\$ 1,287,422	\$ 1,323,195	\$ 1,323,195	\$ 1,255,178
Revenue:					
Per Pupil Revenue	\$ 3,688,450	\$ 3,439,520	\$ 3,367,011	\$ 3,367,011	\$ 3,410,000
Mill Levy/Override	524,901	539,168	511,671	511,671	518,000
Tuition	591,530	834,200	570,450	571,000	650,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	39,847	37,500	19,000	19,000	25,000
Food Services	-	-	-	-	-
Pupil Activities	346,250	250,000	125,000	125,000	200,000
Community Service Activities	311,076	442,800	260,374	261,000	340,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	48,752	55,000	60,000	60,000	62,000
Contributions/Donations	2,587	-	-	-	-
Miscellaneous Revenue	5,344	30,000	11,000	11,000	15,000
Categorical Revenue	126,040	100,000	135,763	135,763	135,000
Other State Revenue	-	-	-	-	-
Grants Federal	44,234	-	152,500	152,500	-
Fund Transfer	35,736	-	7,000	7,000	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	105,697	65,000	77,000	77,000	65,000
Total Revenue	\$ 5,870,444	\$ 5,793,188	\$ 5,296,769	\$ 5,297,945	\$ 5,420,000
Total Sources	\$ 7,100,331	\$ 7,080,610	\$ 6,619,964	\$ 6,621,140	\$ 6,675,178
Expenditures:					
Salaries	\$ 2,609,254	\$ 2,741,400	\$ 2,412,000	\$ 2,412,000	\$ 2,495,000
Benefits	900,948	1,037,603	962,463	962,462	975,000
Purchased Professional and Technical Services	297,789	292,500	259,500	240,000	260,000
Purchased Property Services	756,765	743,000	770,000	760,000	770,000
Other Purchased Services	408,852	393,275	378,600	363,000	385,000
Supplies	190,983	215,450	216,950	201,000	200,000
Property	112,818	35,500	58,000	58,000	50,000
Other Expenses	13,957	19,600	19,600	15,000	20,000
Other Uses of Funds	335,839	250,000	125,000	125,000	200,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	149,931	65,000	229,500	229,500	65,000
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,777,136	\$ 5,793,328	\$ 5,431,613	\$ 5,365,962	\$ 5,420,000
Balance on Hand June 30	\$ 1,323,195	\$ 1,287,282	\$ 1,188,351	\$ 1,255,178	\$ 1,255,178
Fund Balance as a % of Revenue	23%	22%	22%	24%	23%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 189,266	\$ 189,266	\$ 192,097	\$ 192,097	\$ 197,898
Revenue:					
Per Pupil Revenue	\$ 3,214,806	\$ 2,775,131	\$ 2,996,460	\$ 2,996,460	\$ 2,988,802
Mill Levy/Override	451,740	441,940	451,729	451,729	445,429
Tuition	8,000	10,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	53,077	65,360	57,000	57,000	65,798
Community Service Activities	-	-	-	-	-
Other Local Revenue	7,220	-	16,000	16,000	16,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	17,760	15,000	-	-	-
Miscellaneous Revenue	-	1,000	-	-	-
Categorical Revenue	220,802	143,964	172,962	207,970	143,964
Other State Revenue	-	-	-	-	-
Grants Federal	-	170,399	179,646	573,442	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,973,405	\$ 3,622,794	\$ 3,883,797	\$ 4,312,601	\$ 3,669,993
Total Sources	\$ 4,162,671	\$ 3,812,060	\$ 4,075,894	\$ 4,504,698	\$ 3,867,891
Expenditures:					
Salaries	\$ 1,516,666	\$ 1,356,496	\$ 1,481,543	\$ 1,608,463	\$ 1,356,536
Benefits	471,417	422,409	437,693	486,943	432,464
Purchased Professional and Technical Services	201,565	231,509	221,509	233,509	236,139
Purchased Property Services	716,173	894,240	894,240	894,240	887,144
Other Purchased Services	512,940	463,488	596,289	596,289	499,250
Supplies	167,319	179,283	183,883	282,281	166,548
Property	356,791	54,000	54,000	196,236	51,000
Other Expenses	27,703	17,629	8,839	8,839	15,086
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 3,970,574	\$ 3,619,054	\$ 3,877,996	\$ 4,306,800	\$ 3,644,167
Balance on Hand June 30	\$ 192,097	\$ 193,005	\$ 197,898	\$ 197,898	\$ 223,724
Fund Balance as a % of Revenue	5%	5%	5%	5%	6%

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HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 450,136	\$ 1,369,383	\$ 1,439,871	\$ 1,439,871	\$ 1,600,572
Revenue:					
Per Pupil Revenue	\$ 16,356,718	\$ 10,462,262	\$ 8,876,311	\$ 8,876,311	\$ 11,810,070
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,371	1,196	1,196	1,196	1,208
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	(40,013)	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	85,779	72,500	72,500	72,500	52,500
Miscellaneous Revenue	69,501	53,500	53,500	53,500	85,000
Categorical Revenue	448,695	531,692	531,692	531,692	359,149
Other State Revenue	431,194	341,786	1,208,778	1,208,778	115,477
Grants Federal	2,147,296	1,683,464	1,461,426	1,461,426	1,196,758
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	82,802	82,802	82,802	82,802
Total Revenue	\$ 19,500,540	\$ 13,229,203	\$ 12,288,205	\$ 12,288,205	\$ 13,702,964
Total Sources	\$ 19,950,676	\$ 14,598,586	\$ 13,728,076	\$ 13,728,076	\$ 15,303,536
Expenditures:					
Salaries	\$ 4,268,353	\$ 2,344,650	\$ 2,392,322	\$ 2,392,322	\$ 2,809,566
Benefits	1,478,646	905,025	851,016	851,016	976,797
Purchased Professional and Technical Services	795,152	2,746,121	1,514,648	1,514,648	1,504,961
Purchased Property Services	629,393	359,423	332,718	332,718	346,469
Other Purchased Services	9,189,376	5,113,568	4,300,810	4,300,810	6,157,022
Supplies	1,232,725	715,324	706,097	706,097	764,646
Property	79,492	243,517	116,933	116,933	281,292
Other Expenses	317,666	273,467	168,689	168,689	171,919
Other Uses of Funds	-	15,586	15,586	15,586	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	520,001	506,475	1,728,684	1,728,684	318,149
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 18,510,805	\$ 13,223,156	\$ 12,127,504	\$ 12,127,504	\$ 13,330,822
Balance on Hand June 30	\$ 1,439,871	\$ 1,375,429	\$ 1,600,572	\$ 1,600,572	\$ 1,972,714
Fund Balance as a % of Revenue	7%	10%	13%	13%	14%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 317,491	\$ 1,088,726	\$ 2,351,489	\$ 2,351,489	\$ 2,921,386
Revenue:					
Per Pupil Revenue	\$ 5,812,554	\$ 6,429,545	\$ 6,536,169	\$ 6,513,771	7,895,824
Mill Levy/Override	827,602	1,009,323	998,744	996,391	1,153,102
Tuition	653	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	32,222	-	16,170	16,170	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	118,110	75,000	108,296	119,439	-
Rental/Lease	2,800	-	-	1,960	-
Contributions/Donations	2,903	-	26,700	26,700	-
Miscellaneous Revenue	9,605	-	3,126	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	278,490	168,768	302,604	301,317	231,875
Grants Federal	-	-	299,645	299,645	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,084,939	\$ 7,682,636	\$ 8,291,453	\$ 8,275,393	\$ 9,280,801
Total Sources	\$ 7,402,430	\$ 8,771,362	\$ 10,642,943	\$ 10,626,883	\$ 12,202,187
Expenditures:					
Salaries	\$ 2,099,517	\$ 2,608,527	\$ 2,687,891	\$ 2,699,814	\$ 3,116,167
Benefits	523,286	769,893	794,015	792,645	1,157,415
Purchased Professional and Technical Services	149,973	156,000	195,144	201,864	160,000
Purchased Property Services	855,020	1,842,538	1,931,806	1,954,995	1,845,538
Other Purchased Services	1,156,518	1,331,398	1,353,511	1,354,147	1,679,518
Supplies	255,351	298,060	534,749	572,743	295,170
Property	-	-	111,085	111,085	-
Other Expenses	11,275	26,220	22,304	18,205	30,220
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,050,941	\$ 7,032,636	\$ 7,630,504	\$ 7,705,497	\$ 8,284,028
Balance on Hand June 30	\$ 2,351,489	\$ 1,738,726	\$ 3,012,439	\$ 2,921,386	\$ 3,918,159
Fund Balance as a % of Revenue	33%	23%	36%	35%	42%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,935,257	\$ 1,994,051	\$ 2,961,786	\$ 2,961,786	\$ 2,470,790
Revenue:					
Per Pupil Revenue	\$ 5,303,910	\$ 5,029,959	\$ 4,874,164	\$ 4,874,164	\$ 5,015,833
Mill Levy/Override	758,482	790,779	739,087	739,087	770,529
Tuition	106,930	131,250	131,250	131,250	137,813
Transportation Fees	-	-	-	-	-
Earnings on Investments	12,023	15,000	7,500	7,500	7,500
Food Services	-	-	-	-	-
Pupil Activities	128,534	139,400	136,280	136,280	138,800
Community Service Activities	-	-	-	-	-
Other Local Revenue	106,157	95,000	30,000	30,000	95,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	49,141	50,000	50,000	50,000	50,000
Miscellaneous Revenue	24,093	11,000	145,085	145,085	11,000
Categorical Revenue	82,447	-	-	-	-
Other State Revenue	48,668	36,571	44,241	44,241	44,241
Grants Federal	116,989	112,563	19,340	19,340	9,340
Fund Transfer	70,000	130,000	130,000	130,000	130,000
Other Sources	914,000	-	-	-	-
Cap Reserve Bond Revenue	181,392	147,045	203,645	203,645	203,645
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,902,766	\$ 6,688,567	\$ 6,510,592	\$ 6,510,592	\$ 6,613,700
Total Sources	\$ 9,838,023	\$ 8,682,618	\$ 9,472,378	\$ 9,472,378	\$ 9,084,490
Expenditures:					
Salaries	\$ 3,505,914	\$ 3,410,819	\$ 3,408,211	\$ 3,408,211	\$ 3,425,876
Benefits	1,059,733	1,060,310	1,059,719	1,059,719	1,079,880
Purchased Professional and Technical Services	557,504	533,492	558,805	558,805	643,494
Purchased Property Services	1,076,865	1,129,920	1,145,220	1,145,220	1,135,294
Other Purchased Services	96,048	131,053	136,682	136,682	138,672
Supplies	248,099	242,072	266,574	266,574	266,846
Property	150,734	164,747	406,377	406,377	168,640
Other Expenses	98,893	10,750	17,500	17,500	17,500
Other Uses of Funds	82,447	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	1,100,000	1,100,000	-	-
Total Expenditures	\$ 6,876,237	\$ 7,785,662	\$ 8,101,588	\$ 7,001,588	\$ 6,878,702
Balance on Hand June 30	\$ 2,961,786	\$ 896,956	\$ 1,370,790	\$ 2,470,790	\$ 2,205,788
Fund Balance as a % of Revenue	37%	13%	21%	38%	33%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 2,629,690	\$ 2,430,319	\$ 2,698,287	\$ 2,698,287	\$ 2,647,518
Revenue:					
Per Pupil Revenue	\$ 5,713,336	\$ 5,012,499	\$ 5,374,489	\$ 5,374,489	\$ 5,374,489
Mill Levy/Override	815,222	789,639	789,639	789,639	789,639
Tuition	539,930	968,183	815,639	815,639	968,183
Transportation Fees	-	-	-	-	-
Earnings on Investments	38,668	47,000	4,662	4,662	5,000
Food Services	11,670	11,558	11,558	11,558	11,558
Pupil Activities	39,240	72,215	38,458	38,458	72,215
Community Service Activities	-	-	-	-	-
Other Local Revenue	4,119	-	-	-	-
Rental/Lease	37,446	44,717	5,755	5,755	44,717
Contributions/Donations	67,790	36,000	36,388	36,388	-
Miscellaneous Revenue	119,927	110,520	108,705	108,705	110,520
Categorical Revenue	292,687	243,867	243,867	243,867	243,867
Other State Revenue	17,321	10,000	10,000	10,000	10,000
Grants Federal	31,278	-	263,885	263,885	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,728,634	\$ 7,346,198	\$ 7,703,045	\$ 7,703,045	\$ 7,630,188
Total Sources	\$ 10,358,324	\$ 9,776,517	\$ 10,401,332	\$ 10,401,332	\$ 10,277,706
Expenditures:					
Salaries	\$ 3,919,749	\$ 3,952,474	\$ 4,147,043	\$ 4,147,043	\$ 4,091,761
Benefits	1,311,139	1,376,165	1,380,288	1,380,288	1,396,807
Purchased Professional and Technical Services	178,335	171,346	213,693	213,693	171,346
Purchased Property Services	749,946	753,066	781,638	781,638	764,362
Other Purchased Services	595,366	575,083	568,497	568,497	583,709
Supplies	348,971	420,534	443,374	443,374	426,842
Property	539,893	110,900	204,900	204,900	181,000
Other Expenses	16,638	15,762	14,381	14,381	14,381
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,660,037	\$ 7,375,330	\$ 7,753,814	\$ 7,753,814	\$ 7,630,209
Balance on Hand June 30	\$ 2,698,287	\$ 2,401,187	\$ 2,647,518	\$ 2,647,518	\$ 2,647,497
Fund Balance as a % of Revenue	35%	33%	34%	34%	35%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 317,688	\$ 503,160	\$ 503,160	\$ 503,158	\$ 691,102
Revenue:					
Per Pupil Revenue	\$ 6,034,662	\$ 5,511,544	\$ 5,144,948	\$ 5,144,948	\$ 5,559,963
Mill Levy/Override	851,222	819,403	778,764	778,764	858,757
Tuition	147,795	41,500	41,500	41,500	168,274
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	99,121	105,750	80,750	80,750	199,685
Community Service Activities	-	-	-	-	-
Other Local Revenue	103,202	75,476	87,660	87,660	100,635
Rental/Lease	42,569	20,606	20,606	20,606	84,896
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	16,780	-	-	-	-
Categorical Revenue	-	-	96,677	96,677	96,652
Other State Revenue	315,775	184,541	239,017	239,017	225,590
Grants Federal	2,928	250,000	806,691	806,691	-
Fund Transfer	346,417	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,960,472	\$ 7,008,820	\$ 7,296,613	\$ 7,296,613	\$ 7,294,452
Total Sources	\$ 8,278,160	\$ 7,511,980	\$ 7,799,773	\$ 7,799,771	\$ 7,985,554
Expenditures:					
Salaries	\$ 3,351,809	\$ 3,040,344	\$ 3,270,553	\$ 3,270,553	\$ 3,266,749
Benefits	1,089,856	972,969	1,137,629	1,137,629	1,164,248
Purchased Professional and Technical Services	201,873	183,467	181,950	181,950	174,856
Purchased Property Services	2,009,999	1,192,051	1,073,848	1,073,848	1,344,405
Other Purchased Services	663,894	699,146	683,538	683,538	791,168
Supplies	326,928	405,517	412,762	412,762	350,355
Property	48,798	47,000	67,000	67,000	25,000
Other Expenses	6,845	12,531	281,389	281,389	127,366
Other Uses of Funds	-	114,889	-	-	-
Redemption of Principal	75,000	275,979	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,775,002	\$ 6,943,893	\$ 7,108,669	\$ 7,108,669	\$ 7,244,147
Balance on Hand June 30	\$ 503,158	\$ 568,087	\$ 691,104	\$ 691,102	\$ 741,407
Fund Balance as a % of Revenue	6%	8%	9%	9%	10%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,744,185	\$ 2,420,889	\$ 2,420,887	\$ 2,420,887	\$ 2,421,243
Revenue:					
Per Pupil Revenue	\$ 4,158,094	\$ 3,906,746	\$ 3,906,486	\$ 4,043,213	\$ 4,164,509
Mill Levy/Override	585,171	606,520	598,188	598,188	598,188
Tuition	1,000	306,860	117,500	315,000	325,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	83,002	31,000	32,561	36,000	37,000
Food Services	7,826	6,000	2,000	7,000	7,000
Pupil Activities	128,822	129,847	120,000	130,000	130,000
Community Service Activities	7,689	15,000	10,000	15,000	15,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	13,203	13,000	3,432	15,000	18,000
Contributions/Donations	67,987	60,000	65,000	65,000	65,000
Miscellaneous Revenue	10,448	5,000	5,000	7,000	7,000
Categorical Revenue	-	83,000	83,000	85,000	88,000
Other State Revenue	141,098	128,500	155,489	152,379	149,332
Grants Federal	108,817	-	729,380	-	-
Fund Transfer	535,108	-	-	-	-
Other Sources	(64,400)	-	2,420,889	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,783,864	\$ 5,291,473	\$ 8,248,925	\$ 5,468,780	\$ 5,604,029
Total Sources	\$ 7,528,049	\$ 7,712,362	\$ 10,669,812	\$ 7,889,667	\$ 8,025,272
Expenditures:					
Salaries	\$ 2,855,337	\$ 2,988,365	\$ 3,069,144	\$ 3,007,761	\$ 3,007,761
Benefits	700,486	910,975	997,232	1,022,163	1,047,717
Purchased Professional and Technical Services	105,062	60,180	72,500	52,500	55,000
Purchased Property Services	538,660	140,678	763,448	145,000	150,000
Other Purchased Services	557,640	532,182	450,544	500,000	510,000
Supplies	207,094	204,540	228,440	206,000	208,000
Property	131,631	56,500	148,000	50,000	50,000
Other Expenses	11,251	396,150	485,400	485,000	485,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,107,162	\$ 5,289,570	\$ 6,214,708	\$ 5,468,424	\$ 5,513,478
Balance on Hand June 30	\$ 2,420,887	\$ 2,422,792	\$ 4,455,104	\$ 2,421,243	\$ 2,511,794
Fund Balance as a % of Revenue	42%	46%	54%	44%	45%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 553,895	\$ 646,697	\$ 802,552	\$ 802,552	\$ 437,843
Revenue:					
Per Pupil Revenue	\$ 2,651,387	2,473,878	\$ 2,343,275	\$ 2,343,275	2,589,854
Mill Levy/Override	379,160	382,305	355,878	355,878	409,888
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,379	-	812	812	-
Food Services	-	-	-	-	-
Pupil Activities	329,820	353,880	261,949	261,949	380,880
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	2,262	-	90,000	90,000	-
Contributions/Donations	4,336	-	1,685	1,685	-
Miscellaneous Revenue	47,211	-	40,232	40,232	-
Categorical Revenue	40,648	-	-	-	-
Other State Revenue	123,729	104,642	85,734	85,734	112,545
Grants Federal	561	-	198,228	198,228	-
Fund Transfer	34,070	-	8,616	8,616	-
Other Sources	326,223	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 3,940,786	\$ 3,314,704	\$ 3,386,409	\$ 3,386,409	\$ 3,493,167
Total Sources	\$ 4,494,681	\$ 3,961,401	\$ 4,188,961	\$ 4,188,961	\$ 3,931,010
Expenditures:					
Salaries	\$ 1,661,183	\$ 1,712,710	\$ 1,611,902	\$ 1,611,902	\$ 1,679,405
Benefits	516,835	401,051	500,133	500,133	537,907
Purchased Professional and Technical Services	103,569	143,897	138,933	138,933	127,046
Purchased Property Services	844,015	1,023,757	814,823	814,823	862,442
Other Purchased Services	376,066	394,553	333,024	333,024	456,778
Supplies	77,082	67,926	72,374	72,374	88,681
Property	33,748	3,500	7,201	7,201	13,655
Other Expenses	15,854	10,000	12,938	12,938	5,560
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	38,776	-	234,791	234,791	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,692,129	\$ 3,782,394	\$ 3,751,118	\$ 3,751,118	\$ 3,796,474
Balance on Hand June 30	\$ 802,552	\$ 179,007	\$ 437,843	\$ 437,843	\$ 134,536
Fund Balance as a % of Revenue	20%	5%	13%	13%	4%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,595,186	\$ 3,380,383	\$ 3,380,383	\$ 3,380,383	\$ 3,212,379
Revenue:					
Per Pupil Revenue	\$ 10,562,498	\$ 9,655,239	\$ 9,592,103	\$ 9,592,103	\$ 10,060,724
Mill Levy/Override	1,500,381	1,475,847	1,463,292	1,463,292	1,518,530
Tuition	645,250	853,700	596,279	596,279	847,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,202	6,000	2,000	2,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	357,245	381,240	316,715	316,715	389,665
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	22,830	30,000	40,000	40,000	30,000
Contributions/Donations	145,146	113,000	122,000	122,000	75,000
Miscellaneous Revenue	89,689	93,000	110,306	110,306	90,000
Categorical Revenue	360,274	277,911	374,444	374,444	378,160
Other State Revenue	277,024	252,000	260,771	260,771	260,000
Grants Federal	1,526	-	564,563	564,563	-
Fund Transfer	(77,475)	15,000	17,316	17,316	10,000
Other Sources	1,760,500	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 15,647,090	\$ 13,152,937	\$ 13,459,789	\$ 13,459,789	\$ 13,665,679
Total Sources	\$ 17,242,276	\$ 16,533,320	\$ 16,840,172	\$ 16,840,172	\$ 16,878,058
Expenditures:					
Salaries	\$ 7,204,719	\$ 6,506,214	\$ 6,868,424	\$ 6,868,424	\$ 6,655,049
Benefits	2,410,422	2,342,433	2,429,152	2,429,152	2,483,752
Purchased Professional and Technical Services	306,066	312,815	285,966	285,966	309,740
Purchased Property Services	2,182,100	2,238,243	2,253,856	2,253,856	2,220,496
Other Purchased Services	1,146,311	1,125,620	1,015,856	1,015,856	1,137,698
Supplies	480,351	523,581	543,054	543,054	526,580
Property	99,071	95,000	213,383	213,383	65,000
Other Expenses	32,853	4,127	18,102	18,102	23,817
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 13,861,893	\$ 13,148,033	\$ 13,627,793	\$ 13,627,793	\$ 13,422,132
Balance on Hand June 30	\$ 3,380,383	\$ 3,385,287	\$ 3,212,379	\$ 3,212,379	\$ 3,455,926
Fund Balance as a % of Revenue	22%	26%	24%	24%	25%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 7,166,163	\$ 9,819,651	\$ 10,745,826	\$ 10,745,826	\$ 8,353,352
Revenue:					
Per Pupil Revenue	\$ 14,259,921	\$ 13,220,053	\$ 13,458,014	\$ 13,458,014	\$ 14,032,346
Mill Levy/Override	2,031,088	1,857,645	1,994,092	1,994,092	2,088,069
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	141,551	140,000	55,000	48,000	60,000
Food Services	-	-	-	-	-
Pupil Activities	356,243	357,600	348,049	300,000	354,938
Community Service Activities	-	-	-	-	-
Other Local Revenue	120	-	-	-	-
Rental/Lease	66,025	66,000	66,000	66,000	66,000
Contributions/Donations	148,800	50,000	50,000	20,000	80,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	767,235	-	512,748	512,748	534,725
Other State Revenue	-	454,896	42,756	42,756	42,756
Grants Federal	2,124,678	-	1,237,691	1,237,691	-
Fund Transfer	57,537	-	-	-	-
Other Sources	-	50,148	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 19,953,199	\$ 16,196,342	\$ 17,764,350	\$ 17,679,301	\$ 17,258,834
Total Sources	\$ 27,119,363	\$ 26,015,993	\$ 28,510,176	\$ 28,425,127	\$ 25,612,186
Expenditures:					
Salaries	\$ 8,549,973	\$ 9,145,000	\$ 9,216,000	\$ 8,957,500	\$ 9,491,880
Benefits	2,349,296	2,660,299	2,694,337	2,589,000	2,714,836
Purchased Professional and Technical Services	244,164	375,000	379,000	277,000	371,170
Purchased Property Services	2,147,524	2,200,864	3,487,564	3,425,000	2,304,610
Other Purchased Services	1,617,041	1,791,160	1,532,885	1,514,000	1,691,286
Supplies	420,452	500,000	520,000	502,000	534,277
Property	873,395	370,600	2,582,400	2,568,275	236,372
Other Expenses	31,310	300,000	299,000	239,000	250,470
Other Uses of Funds	140,383	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 16,373,537	\$ 17,342,923	\$ 20,711,186	\$ 20,071,775	\$ 17,594,901
Balance on Hand June 30	\$ 10,745,826	\$ 8,673,070	\$ 7,798,990	\$ 8,353,352	\$ 8,017,285
Fund Balance as a % of Revenue	54%	54%	44%	47%	46%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2019-2020	Adopted Budget 2020-2021	Revised Budget 2020-2021	Estimated Actual 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1	\$ 1,476,222	\$ 1,732,119	\$ 1,782,045	\$ 1,782,045	\$ 2,041,287
Revenue:					
Per Pupil Revenue	\$ 5,747,733	\$ 4,709,522	\$ 5,073,266	\$ 5,073,266	\$ 5,097,005
Mill Levy/Override	914	715,245	770,488	770,488	748,391
Tuition	247,548	287,276	187,500	187,500	187,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	91,148	185,000	85,000	85,000	85,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	141,278	140,000	165,000	165,000	165,000
Rental/Lease	21,957	14,400	14,400	14,400	-
Contributions/Donations	22,775	-	-	-	-
Miscellaneous Revenue	15,707	290,300	290,300	290,300	-
Categorical Revenue	68,528	-	71,840	71,840	66,865
Other State Revenue	200,357	223,152	201,671	201,671	196,944
Grants Federal	1,246	-	95,000	95,000	94,050
Fund Transfer	143,112	-	-	-	-
Other Sources	227,500	-	552,500	552,500	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,929,801	\$ 6,564,895	\$ 7,506,964	\$ 7,506,964	\$ 6,640,754
Total Sources	\$ 8,406,023	\$ 8,297,014	\$ 9,289,009	\$ 9,289,009	\$ 8,682,041
Expenditures:					
Salaries	\$ 3,039,537	\$ 2,912,705	\$ 3,128,536	\$ 3,128,536	\$ 2,911,866
Benefits	959,486	1,007,692	1,071,293	1,071,293	1,143,544
Purchased Professional and Technical Services	437,450	283,656	273,645	273,645	275,013
Purchased Property Services	1,386,767	1,545,181	1,675,581	1,675,581	1,752,392
Other Purchased Services	561,042	634,387	644,553	644,553	605,493
Supplies	181,732	157,939	255,489	255,489	286,767
Property	38,686	17,000	192,000	192,000	192,960
Other Expenses	19,279	6,150	6,625	6,625	6,533
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,623,979	\$ 6,564,710	\$ 7,247,722	\$ 7,247,722	\$ 7,174,568
Balance on Hand June 30	\$ 1,782,045	\$ 1,732,304	\$ 2,041,287	\$ 2,041,287	\$ 1,507,474
Fund Balance as a % of Revenue	26%	26%	27%	27%	23%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2020-2021
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021.

Fund	Amount
General Fund (10)	\$ 677,311,792
Outdoor Education Fund (13)	\$ 383,317
Capital Projects Fund (14)	\$ 11,756,259
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 23,862,299
Nutrition Services NSLP Fund (21)	\$ 14,943,617
Nutrition Services Non-NSLP Fund (28)	\$ 855,982
Governmental Designated Purpose Grants Fund (22)	\$ 45,950,395
Pupil Activity Fund (23)	\$ 2,801,938
Athletics and Activities Fund (26)	\$ 17,563,777
Child Care Fund (29)	\$ 7,104,382
Bond Redemption Fund (31)	\$ 55,938,174
Certificate of Participation Lease Payment Fund (39)	\$ 3,406,406
Bond Building Fund (41)	\$ 120,547,145
Certificate of Participation Building Fund (45)	\$ -
Medical Fund (65)	\$ 65,016,459
Short Term Disability Insurance Fund (66)	\$ 652,559
Private Purpose Trust Fund (75)	\$ 53,550

Revised and approved this 19th day of January 2021 in accordance with 22-44-110(4).

David Ray, President

Board of Education

Attest:

Elizabeth Hanson, Secretary

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2020-2021
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Nutrition Services NSLP, Nutrition Services Non-NSLP, Pupil Activity, Child Care, Bond Building, Medical, and Short Term Disability Insurance funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2020-2021 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 4,761,671	Potential draw-down of accumulated FB for eLearning expenses
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 2,398,366	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 1,092,534	Potential draw-down of accumulated FB for Nutrition operational expenses
Nutrition Services Non-NSLP Fund (28)	\$ 117,806	Potential draw-down of accumulated FB for Nutrition operational expenses
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 6,579	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ -	No budgeted use of beginning fund balance
Child Care Fund (29)	\$ 1,571,806	Potential draw-down of accumulated FB for BASE operational expenses

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ 119,533,343	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical Fund (65)	\$ 2,493,679	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 127,679	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 19th day of January 2021 in accordance with 22-44-110(4).

David Ray, President
Board of Education

Attest:

Elizabeth Hanson, Secretary
Board of Education



