

Douglas County School District Financial Plan & Budget

Proposed Executive Summary | 2023-2024



Douglas County School District
Learn Today, Lead Tomorrow

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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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DOUGLAS COUNTY SCHOOL DISTRICT

BUDGET COMMITMENTS FOR 2023-2024

Douglas County School District (DCSD) will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The District is investing over \$51 million or a 7% increase in expenditures in the 2023-2024 Combined General Fund budget. The largest budget priority for 2023-2024 of approximately half the total budget increase was to continue to invest in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students. More information on the enhancements to the new licensed salary schedule framework, non-licensed compensation changes, benefit offerings and associated costs are outlined on p. 4.

Staff continually refines the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritize the ability for schools to maintain school purchasing power to offset compensation increases. Significant investment was made within Student Support Services non-discretionary allocations as outlined on p. 5.

DCSD transitioned away from zero-based budgeting to priorities based budgeting for 2022-2023 and continued to use priorities based budgeting in 2023-2024. The priorities of the budget are aligned with Superintendent Kane's priorities for the District. The 2023-2024 Proposed Budget reflects the cost of necessary support and services for schools and students and more information is outlined on p. 5.

The School Finance Act passed in the Colorado legislature prior to presenting the Proposed Budget on May 8, 2023. The Per Pupil Revenue for DCSD will be \$10,145 which represents a \$954 per student increase from the 2022-2023 Adopted Budget. The increase year-over-year is so high primarily due to the constitutional requirement that the base per pupil increase by inflation which was 8.0% in 2022. Additionally, the School Finance Act repeals the Budget Stabilization Factor in 2024-2025. Despite the increase in Per Pupil Revenue, Funded Pupil Count projections for 2023-2024 are 422 funded pupils lower than the actual Funded Pupil Count for 2022-2023. Overall, this increase to the School Finance Act equates to an overall increase in Total Program for DCSD of \$51.4 million year-over-year. However, district-run school enrollment is declining year-over-year and the amount of new revenue projected to be retained by DCSD and not passed onto charter schools is \$32.4 million.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District-authorized charter schools (except multi-district online charter schools) based on charter schools' projected funded pupil count in the 2023-2024 Proposed Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

Information contained within the Proposed Budget is as of April 30, 2023 with the exception of the School Finance Act revenue which is as of May 8, 2023. Changes to school and department budgets after April 30, 2023 will be reflected in the Adopted Budget to be presented to the Board of Education on June 20, 2023.

COMPENSATION INCREASES FOR 2023-2024

The largest budget priority for 2023-2024 of approximately half the total budget increase was to continue to invest in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students. The overall investment is over \$25 million in current employee compensation in 2023-2024.

Licensed employees are paid according to three salary schedules. They are all structurally the same, but have different starting salaries and are labeled “General”, “Hard to Hire” and “Specialist/Extremely Hard to Hire”. Each of the schedules has 9 lanes (BA, BA+15, BA+30, MA, MA+15, MA+30, MA+60, MA+60, PHD/EDS). Staff with non-DCSD licensed experience will receive up to 7 years of service credit for placement on the schedule. When the schedules were implemented in 2022-2023, individual salaries of licensed staff were adjusted based on education and years of experience.

In 2023-2024, licensed staff will receive ongoing increase to the base of 3.5% plus the corresponding step increase with the overall average pay increase for licensed staff of 5% for 2023-2024. There will also be the opportunity to apply for horizontal lane advancement to move to a higher paid lane. The Board of Education approved the updated salary schedules in February 2023 in an effort to attract and retain the very best teachers for DCSD students. The full range of licensed pay across the three schedules will be \$45,209 to \$119,024 in 2023-2024. These enhancements to the schedule are estimated to cost \$15 million. If staff are currently above their cell they will still receive an ongoing base increase in 2023-2024.

Multi-year cost estimates assume annual schedule increases of 2% and employees receive steps annually as shown in the chart below. The Proposed Budget for 2023-2024 is the second year within the chart based upon the salary schedule implementation in 2022-2023.

Full Implementation in 2022-2023 (Prior Year)	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Total Licensed Compensation	\$ 283,370,689	\$ 299,687,619	\$ 311,804,657	\$ 323,292,405	\$ 334,946,703
Cumulative Compensation Increase	\$ 21,783,529	\$ 38,100,458	\$ 50,217,496	\$ 61,705,244	\$ 73,359,543
Cost of Living Adjustment (COLA)	N/A	3.5%	2%	2%	2%

For non-licensed employees (administrators, professional/technical and classified), staff will receive flat ongoing percentage increases depending upon job classification. Administrators and professional/technical staff will receive an ongoing increase to the base of 5%. Classified staff will receive an ongoing increase to the base of 6%. All increases will be ongoing to base salary. The base increases for non-licensed employees are estimated to cost \$7 million.

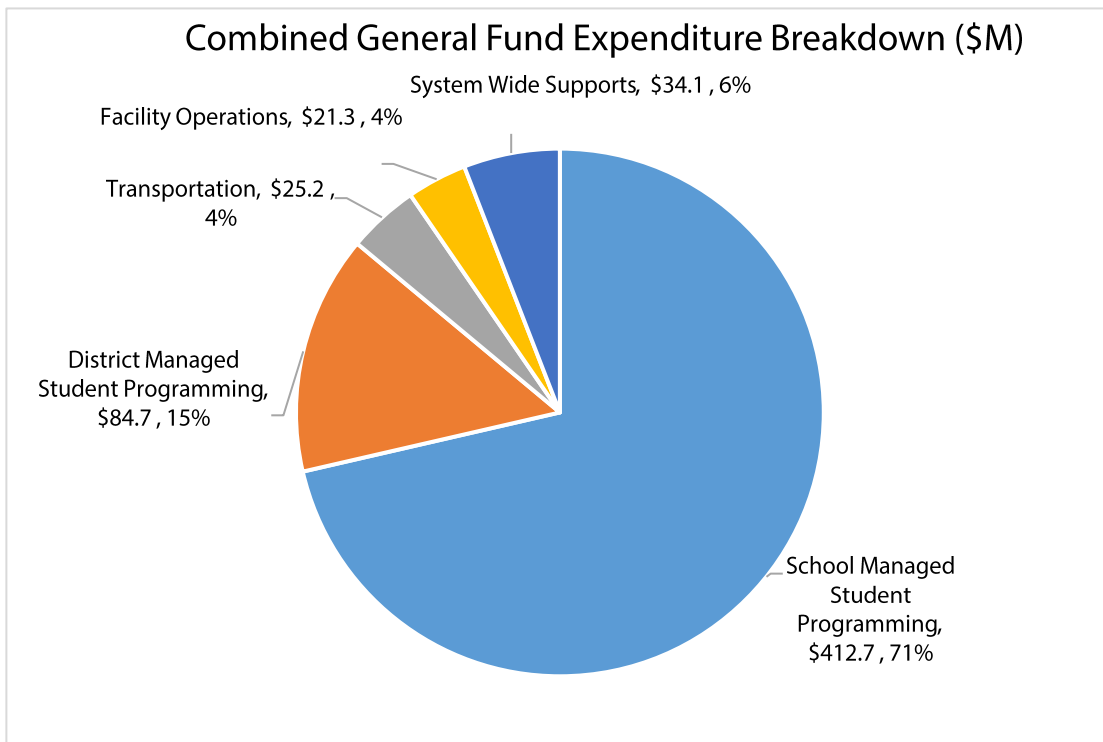
DCSD will absorb all medical benefit premium increases in 2023-2024. This means the cost to employees for the employee portion of medical benefit premiums will remain the same with minimal plan design changes for the upcoming school year. The cost for DCSD to absorb the premium increases is \$3 million.

Licensed and non-licensed compensation will continue to be evaluated for future enhancements based on employee feedback and available resources to include additional recruitment incentives where necessary.

INVESTMENTS IN SCHOOLS AND DEPARTMENTS

Increases to school budgets are primarily investments within Student Support Services non-discretionary allocations. Approximately 42 FTE (full time equivalents) or \$4.3 million was added to increase Mental Health support for schools with Affective Needs programs, to increase hours for EA IV paraprofessional positions by 30 minutes/day, to increase Gifted and Talented interventionists at more elementary schools and to increase Campus Security Specialists at middle and high schools. Additionally, the increase in the base per pupil discretionary allocation covers the increases to average salaries and benefits for school-based staff in order for schools to maintain their current purchasing power. This resulted in an overall increase to the base per pupil of 8% for elementary, 5% for middle and 4% for high schools. Within the Combined General Fund, 71% of the budget will be within school-managed accounts excluding the charter school pass through and contingency reserve. The investments in schools through the Site-Based Budget will cost \$9 million in 2023-2024 after the reallocation of 2022-2023 compensation increases from centrally held accounts to individual school budgets.

Total department budgeted expenses funded by the General Fund will increase \$19.2 million for 2023-2024. However, \$4.2 million will be offset by department specific revenue and therefore the net increase will be \$15.0 million. This includes 32.29 additional FTE budgeted within departments in support of schools or facilities. The total operational (non-personnel) budget for departments is \$58.4M in 2023-2024. This includes contracted services when positions remain vacant and contractors are needed to perform functions typically held by staff. Department budgets comprise 29% of total General Fund expenses including staff.



BUDGETED USE OF 2018 MILL LEVY OVERRIDE IN 2023-2024 PROPOSED BUDGET

With the passage of the 5A ballot measure in November 2018, Douglas County School District has \$40 million of annual override property tax revenue for the following areas originally communicated to the voters:

- \$17 million toward addressing pay gaps for employees
- \$3.5 million toward allocating school counselors for all elementary schools
- \$2.5 million toward changing the middle and high school counselor-to-student ratio
- \$2 million toward increasing career and trade focused programming
- \$7 million toward school-level funding depending on the needs
- \$8 million toward District charter schools

For 2023-2024, the MLO amount allocated to salaries and benefits will remain the same as it became part of the base salary in the compensation structure. In addition, elementary and secondary school counselor allocations were adjusted based on the average salaries for counselor positions and staffing needs. The SBB Allocations for the equitable distribution of resources will remain flat as discretionary dollars added into the SBB formula moving forward. Career Tech budget will exceed its annual commitment to voters due to the opening of the Legacy Campus (formerly Wildlife Experience) building to staff in 2022-2023 and students in 2023-2024 and the staffing costs associated with running that facility. Staff planned for the cost of Career Tech to exceed \$2M and strategically built up a reserve from the 2018 Mill Levy Override to cover these implementation costs. Finally, the Charter School pass through was adjusted to reflect the 2023-2024 projected enrollment for charter and neighborhood schools.

Budget Item	2022-2023 Revised Budget (\$M)	2023-2024 Proposed Budget (\$M)
Salaries and Benefits for Existing Employees	\$16.9	\$16.9
Elementary School Counselors	\$4.2	\$4.1
Middle and High School Counselors	\$2.4	\$2.2
Additional SBB Allocations and/or Redesigned SBB for Equitable Distribution of Resources <i>*includes Gifted and Talented</i>	\$7.1	\$7.1
Additional Special Education Support	\$1.3	\$1.3
Career Tech Programming	\$2.4	\$2.5
Charter School Pass Through	\$9.8	\$10.3
Total	\$44.1	\$44.6

SUMMARY OF COMBINED GENERAL FUNDS

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 145,532,507	\$ 89,826	\$ 16,947,424	\$ -	\$ 1,825,080
Revenues					
Property Taxes	\$ 367,118,887	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	32,999,240	-	-	-	-
Other Local Income	32,785,149	1,522,580	496,370	-	1,890,000
Intergovernmental	374,703,544	10,521	-	-	4,748,388
Other	-	-	-	-	-
Total Revenues	\$ 807,606,820	\$ 1,533,101	\$ 496,370	\$ -	\$ 6,638,388
Expenditures					
Salaries	361,734,112	886,388	-	-	14,549,728
Benefits	132,520,958	294,423	-	-	6,193,399
Purchased Services	42,246,345	142,585	-	-	8,298,391
Contracts w/ Charter Schools	187,143,136	-	-	-	-
Supplies	43,278,197	170,047	-	-	3,468,177
Equipment	-	-	5,555,160	-	1,200,000
Other	1,739,831	39,658	-	-	(817,443)
Total Expenditures	\$ 768,662,579	\$ 1,533,101	\$ 5,555,160	\$ -	\$ 32,892,252
BOE Contingency	\$ 6,827,000	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 32,117,241	\$ -	\$ (5,058,790)	\$ -	\$ (26,253,864)
Transfers In/(Out)	(34,419,486)	23,084	(268,277)	-	25,207,437
Net Change in Fund Balance	\$ (2,302,245)	\$ 23,084	\$ (5,327,067)	\$ -	\$ (1,046,427)
Ending Fund Balance	\$ 143,230,262	\$ 112,910	\$ 11,620,357	\$ -	\$ 778,653
TABOR Reserve	20,480,000	-	-	-	-
BOE Reserve	20,480,000	-	-	-	-
School Carry Over Reserve	20,006,096	-	3,001,945	-	-
Medicaid Carry Over Reserve	1,009,719	-	-	-	-
Mental Health and Security Grant	15,526	-	-	-	-
Assignment of 2018 Mill Levy Override	6,918,453	-	-	-	-
Enrollment Reserve	2,432,000	-	-	-	-
SPED/Mental Health Reserve	662,504	-	-	-	-
Multi-Year Lease Reserve	3,218,115	-	-	-	-
Ending Fund Balance - after reserves	\$ 68,007,849	\$ 112,910	\$ 8,618,412	\$ -	\$ 778,653

- General Fund 10 - accounts for 76% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

SUMMARY OF SPECIAL REVENUE FUNDS

2023-2024 PROPOSED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non-NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 3,329,009	\$ -	\$ -	\$ 1,024,078	\$ 2,452,815	\$ 4,456,753
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	5,908,317	-	-	-	14,693,372	10,753,476
Intergovernmental	22,823,465	-	15,945,449	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 28,731,782	\$ -	\$ 15,945,449	\$ -	\$ 14,693,372	\$ 10,753,476
Expenditures						
Salaries	10,106,686	-	9,936,941	-	7,044,137	7,658,146
Benefits	3,908,076	-	3,345,468	-	1,609,549	2,413,637
Purchased Services	256,970	-	1,306,833	-	4,661,128	1,343,811
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	14,068,902	-	778,147	1,024,078	7,145,621	202,997
Equipment	315,000	-	106,123	-	28,839	-
Other	1,121,500	-	471,937	-	417,262	772,166
Total Expenditures	\$ 29,777,134	\$ -	\$ 15,945,449	\$ 1,024,078	\$ 20,906,536	\$ 12,390,757
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (1,045,352)	\$ -	\$ -	\$ (1,024,078)	\$ (6,213,164)	\$ (1,637,281)
Transfers In/(Out)	1,045,352	-	-	-	6,213,164	1,075,537
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ (1,024,078)	\$ -	\$ (561,744)
Ending Fund Balance	\$ 3,329,009	\$ -	\$ -	\$ -	\$ 2,452,815	\$ 3,895,009
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	2,452,815	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 3,329,009	\$ -	\$ -	\$ -	\$ -	\$ 3,895,009

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounted for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program through 2022-2023*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with DCSD federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounted for the financial activity associated with student led and controlled clubs and activities that may have included fundraisers and donation projects to other non-profit organizations through 2022-2023*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District’s secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 45 District schools*

SUMMARY OF OTHER DISTRICT FUNDS

2023-2024 PROPOSED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 73,187,125	\$ 2,453	\$ 5,107,056	\$ 503,502	\$ 214,350	\$ 24,379
Revenues						
Property Taxes	54,568,823	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	1,416,278	2,454	250,000	59,497,909	831,718	52,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 55,985,101	\$ 2,454	\$ 250,000	\$ 59,497,909	\$ 831,718	\$ 52,000
Expenditures						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased Services	5,297	4,064	43,200	57,016,186	842,548	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Equipment	-	-	5,313,856	-	-	-
Other	52,967,969	1,119,125	-	-	-	48,000
Total Expenditures	\$ 52,973,266	\$ 1,123,189	\$ 5,357,056	\$ 57,016,186	\$ 842,548	\$ 48,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
Net Income/(Loss)	\$ 3,011,835	\$ (1,120,735)	\$ (5,107,056)	\$ 2,481,723	\$ (10,830)	\$ 4,000
Transfers In/(Out)	-	1,123,189	-	-	-	-
Net Change in Fund Balance	\$ 3,011,835	\$ 2,454	\$ (5,107,056)	\$ 2,481,723	\$ (10,830)	\$ 4,000
Ending Fund Balance	\$ 76,198,960	\$ 4,907	\$ -	\$ 2,985,225	\$ 203,520	\$ 28,379
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 76,198,960	\$ 4,907	\$ -	\$ 2,985,225	\$ 203,520	\$ 28,379

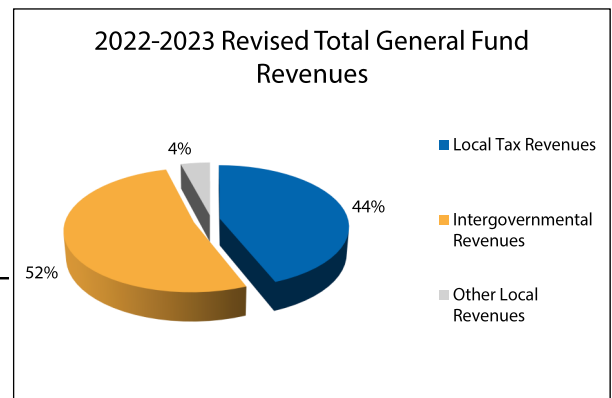
- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

2022-2023 BUDGETED REVENUES REVISED AS OF JANUARY 24, 2023

The actual funded pupil count (FPC) in 2022-2023 is 63,158 of which 1,752 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2022-2023 is 62,872. Total enrollment decreased 1,004 students from 2021-2022. FPC is higher than enrollment due to the multi-year averaging of FPC in 2022-2023.

TOTAL SOURCES BY FUND	2022-2023 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 152,766,801	\$ 741,967,053	\$ -	\$ 894,733,854
Outdoor Education	25,065	1,503,800	23,084	1,551,949
Capital Projects	10,172,826	3,550,368	2,173,042	15,896,236
Full Day Kindergarten	-	-	-	-
Transportation	5,608,852	6,329,908	16,487,238	28,425,998
Total Combined General Fund	\$ 168,573,544	\$ 753,351,129	\$ 18,683,364	\$ 940,608,037
Nutrition Services NSLP	9,483,172	18,417,741	519,634	28,420,547
Nutrition Services Non-NSLP	16,801	6,981,150	93,718	7,091,669
Governmental Designated Purpose Grants	-	22,101,581	-	22,101,581
Pupil Activity	1,224,000	1,411,784	-	2,635,784
Athletics and Activities	2,504,281	11,022,804	5,390,384	18,917,469
Child Care	2,920,252	12,555,822	492,107	15,968,181
Total Special Revenue Fund	\$ 16,148,506	\$ 72,490,882	\$ 6,495,843	\$ 95,135,231
Bond Redemption	63,480,642	55,346,636	-	118,827,278
Certificates of Participation (COP) Lease Payments	2,842	262	1,118,885	1,121,989
Total Debt Service and Lease Payment Fund	\$ 63,483,484	\$ 55,346,898	\$ 1,118,885	\$ 119,949,267
Bond Building	40,624,932	627,484	-	41,252,416
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 40,624,932	\$ 627,484	\$ -	\$ 41,252,416
Medical and Dental	704,109	56,774,906	-	57,479,015
Short Term Disability Insurance	423,724	540,273	-	963,997
Total Internal Service Fund	\$ 1,127,833	\$ 57,315,179	\$ -	\$ 58,443,012
Private Purpose Trust	32,879	48,000	-	80,879
Total Trust and Agency Fund	\$ 32,879	\$ 48,000	\$ -	\$ 80,879

Per Pupil Revenue from State	\$ 9,191
Mill Levy Override	1,167
Other Intergovernmental Revenue	695
School-Based Revenue	165
SOT out of Formula	206
Charter Purchased Service Revenue	150
Other Local Revenue	174
Total Per Pupil Revenue	\$ 11,748

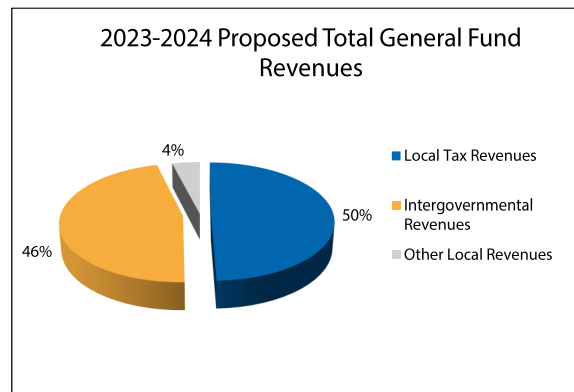


2022-2023 BUDGETED REVENUES PROPOSED AS OF MAY 23, 2023

The funded pupil count (FPC) in 2023-2024 is projected to be 62,736, of which 2,200 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils. Beginning with 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2023-2024 is projected to be 63,895. Total enrollment is projected to increase 1,023 students.

TOTAL SOURCES BY FUND	2023-2024 Proposed Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 145,532,507	\$ 807,606,820	\$ -	\$ 953,139,327
Outdoor Education	89,826	1,533,101	23,084	1,646,011
Capital Projects	16,947,424	496,370	(268,277)	17,175,517
Full Day Kindergarten	-	-	-	-
Transportation	1,825,080	6,638,388	25,207,437	33,670,905
Total Combined General Fund	\$ 164,394,837	\$ 816,274,679	\$ 24,962,244	\$ 1,005,631,760
Nutrition Services NSLP	3,329,009	28,731,782	1,045,352	33,106,143
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	15,945,449	-	15,945,449
Pupil Activity	1,024,078	-	-	1,024,078
Athletics and Activities	2,452,815	14,693,372	6,213,164	23,359,351
Child Care	4,456,753	10,753,476	1,075,537	16,285,766
Total Special Revenue Fund	\$ 11,262,655	\$ 70,124,079	\$ 8,334,053	\$ 89,720,787
Bond Redemption	73,187,125	55,985,101	-	129,172,226
Certificates of Participation (COP) Lease Payments	2,453	2,454	1,123,189	1,128,096
Total Debt Service and Lease Payment Fund	\$ 73,189,578	\$ 55,987,555	\$ 1,123,189	\$ 130,300,322
Bond Building	5,107,056	250,000	-	5,357,056
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 5,107,056	\$ 250,000	\$ -	\$ 5,357,056
Medical and Dental	503,502	59,497,909	-	60,001,411
Short Term Disability Insurance	214,350	831,718	-	1,046,068
Total Internal Service Fund	\$ 717,852	\$ 60,329,627	\$ -	\$ 61,047,479
Private Purpose Trust	24,379	52,000	-	76,379
Total Trust and Agency Fund	\$ 24,379	\$ 52,000	\$ -	\$ 76,379

Per Pupil Revenue from State	\$ 10,145
Mill Levy Override	1,175
Other Intergovernmental Revenue	815
School-Based Revenue	159
SOT out of Formula	215
Charter Purchased Service Revenue	160
Other Local Revenue	204
Total Per Pupil Revenue	\$ 12,873

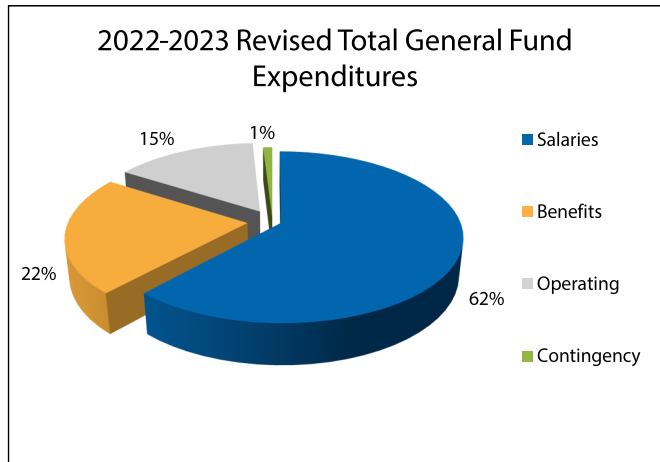


2022-2023 BUDGETED EXPENDITURES REVISED AS OF JANUARY 24, 2023

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Revised Budget includes contingency in the total amount of \$5.4 million. The Revised Budget does not include a use of contingency as the 50% spend threshold has not been met.

TRANSFERS AND EXPENDITURES BY FUND	2022-2023 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 731,676,168	\$ 26,298,092	\$ 757,974,260
Outdoor Education	1,543,199	-	1,543,199
Capital Projects	7,341,212	-	7,341,212
Full Day Kindergarten	-	-	-
Transportation	27,647,345	-	27,647,345
Total Combined General Fund	\$ 768,207,924	\$ 26,298,092	\$ 794,506,016
Nutrition Services NSLP	25,781,330	-	25,781,330
Nutrition Services Non-NSLP	6,393,986	-	6,393,986
Governmental Designated Purpose Grants	22,101,581	-	22,101,581
Pupil Activity	1,438,693	-	1,438,693
Athletics and Activities	16,574,100	-	16,574,100
Child Care	13,047,929	-	13,047,929
Total Special Revenue Fund	\$ 85,337,619	\$ -	\$ 85,337,619
Bond Redemption	43,265,403	-	43,265,403
Certificates of Participation (COP) Lease Payments	1,121,989	-	1,121,989
Total Debt Service and Lease Payment Fund	\$ 44,387,392	\$ -	\$ 44,387,392
Bond Building	41,252,416	-	41,252,416
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 41,252,416	\$ -	\$ 41,252,416
Medical and Dental	55,546,809	-	55,546,809
Short Term Disability Insurance	710,517	-	710,517
Total Internal Service Fund	\$ 56,257,326	\$ -	\$ 56,257,326
Private Purpose Trust	58,500	-	58,500
Total Trust and Agency Fund	\$ 58,500	\$ -	\$ 58,500

Please note that the table above includes budgeted transfers of \$26.3 million. The General Fund pass through to charters is \$166.4 million. Both of these figures are excluded from the graph to the right.

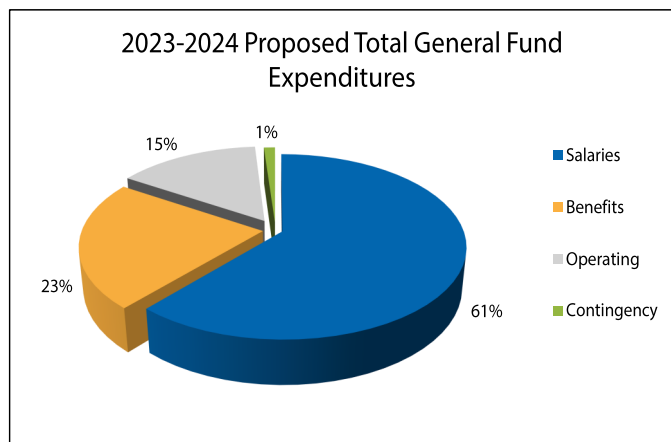


2023-2024 BUDGETED EXPENDITURES PROPOSED AS OF MAY 23, 2023

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Proposed Budget includes contingency in the total amount of \$6.8 million.

TRANSFERS AND EXPENDITURES BY FUND	2023-2024 Proposed Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
Fund			
General (see chart below)	\$ 775,489,579	\$ 34,419,486	\$ 809,909,065
Outdoor Education	1,533,101	-	1,533,101
Capital Projects	5,555,160	-	5,555,160
Full Day Kindergarten	-	-	-
Transportation	32,892,252	-	32,892,252
Total Combined General Fund	\$ 815,470,092	\$ 34,419,486	\$ 849,889,578
Nutrition Services NSLP	29,777,134	-	29,777,134
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	15,945,449	-	15,945,449
Pupil Activity	1,024,078	-	1,024,078
Athletics and Activities	20,906,536	-	20,906,536
Child Care	12,390,757	-	12,390,757
Total Special Revenue Fund	\$ 80,043,954	\$ -	\$ 80,043,954
Bond Redemption	52,973,266	-	52,973,266
Certificates of Participation (COP) Lease Payments	1,123,189	-	1,123,189
Total Debt Service and Lease Payment Fund	\$ 54,096,455	\$ -	\$ 54,096,455
Bond Building	5,357,056	-	5,357,056
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 5,357,056	\$ -	\$ 5,357,056
Medical and Dental	57,016,186	-	57,016,186
Short Term Disability Insurance	842,548	-	842,548
Total Internal Service Fund	\$ 57,858,734	\$ -	\$ 57,858,734
Private Purpose Trust	48,000	-	48,000
Total Trust and Agency Fund	\$ 48,000	\$ -	\$ 48,000

Please note that the table above includes budgeted transfers of \$34.4 million. The general fund pass through to charters is \$187.1 million. Both of these figures are excluded from the graph to the right.





COMBINED GENERAL FUND BUDGETS

2023-2024 GENERAL FUND REVENUES

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	130,969,479	143,550,156	152,766,801	152,766,801	145,532,507
Revenues					
Local Taxes					
Property Tax (In SFA)	216,948,413	219,516,894	219,904,215	220,607,648	293,405,887
Budget Override	73,713,000	73,713,000	73,713,000	73,708,635	73,713,000
Specific Ownership Taxes (In SFA)	16,603,766	19,094,102	18,964,550	18,964,550	19,533,487
Specific Ownership Taxes (Out of SFA)	14,544,153	13,164,878	13,034,624	13,505,050	13,465,753
Subtotal Local Taxes	\$ 321,809,332	\$ 325,488,874	\$ 325,616,389	\$ 326,785,883	\$ 400,118,127
Intergovernmental Revenue					
Equalization Entitlements	321,796,077	346,447,304	341,590,047	341,556,009	323,543,016
Special Education	16,402,769	21,511,709	21,511,709	21,511,709	24,626,967
Vocational Education	720,773	723,514	723,514	938,000	938,000
Gifted & Talented	639,646	662,034	627,289	627,289	627,289
Charter School Capital Construction	4,090,951	4,090,949	5,006,240	4,963,445	4,963,443
Federal - Medicaid Reimbursement	3,770,193	4,397,608	4,638,504	4,507,942	4,382,362
Other	14,703,476	11,373,886	11,398,525	11,424,037	15,622,467
Subtotal Intergovernmental Revenue	\$ 362,123,886	\$ 389,207,004	\$ 385,495,828	\$ 385,528,431	\$ 374,703,544
Other Local Revenue					
General Fund Interest	433,937	218,000	2,200,000	4,223,216	3,800,894
Charter School Purchased Services	8,515,968	9,858,830	9,470,742	9,276,017	10,026,196
Preschool	1,715,585	1,477,850	1,766,000	1,625,773	647,190
School Based	8,289,884	8,492,000	8,645,000	8,632,830	9,314,559
Other	11,863,836	7,950,163	8,773,094	10,382,307	8,996,310
Subtotal Other Local Revenue	\$ 30,819,210	\$ 27,996,843	\$ 30,854,836	\$ 34,140,142	\$ 32,785,149
Total Revenue	\$ 714,752,428	\$ 742,692,721	\$ 741,967,053	\$ 746,454,457	\$ 807,606,820
Total Program Funding*	\$ 498,772,760	\$ 585,058,300	\$ 580,458,812	\$ 581,128,207	\$ 636,482,390

*Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)

2023-2024 GENERAL FUND EXPENDITURES

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Expenditures					
Salaries	321,172,086	345,128,581	348,842,102	341,003,215	361,734,112
Administrators	19,877,245	20,353,637	20,030,711	20,066,654	20,496,305
Certified	207,515,826	235,618,215	226,254,677	223,110,055	244,831,578
ProTech	13,735,571	15,541,329	15,906,803	15,988,956	17,551,779
Classified	48,214,382	63,105,353	59,478,339	50,929,220	66,796,822
Substitutes	7,836,474	4,605,275	5,497,707	10,287,685	6,624,876
Overtime	686,232	432,712	432,712	732,603	463,793
Additional Pay	23,306,358	5,472,060	21,241,153	19,888,043	4,968,959
Benefits	115,415,676	127,829,415	125,629,819	125,211,375	132,520,958
Subtotal - Salaries & Benefits	\$ 436,587,762	\$ 472,957,996	\$ 474,471,921	\$ 466,214,591	\$ 494,255,070
Purchased Professional Services	8,484,906	8,298,630	8,745,461	8,829,940	10,117,850
Purchased Property Services	11,970,025	11,804,877	12,824,923	10,845,552	14,040,541
Other Purchased Services	16,439,067	16,339,796	17,301,926	17,074,404	18,087,954
Supplies	30,925,421	37,108,923	43,750,236	41,754,825	43,278,197
Equipment	-	-	-	-	-
Other	1,868,971	2,074,360	2,749,901	2,595,652	1,739,831
Total Expenditures	\$ 506,276,153	\$ 548,584,582	\$ 559,844,368	\$ 547,314,962	\$ 581,519,443
Charter School Pass Through	160,580,802	171,958,065	166,387,526	166,683,962	187,143,136
Transfers					
Outdoor Education Fund	23,084	23,084	23,084	23,084	23,084
Transportation Fund	15,620,238	15,620,238	16,487,238	16,603,238	25,207,437
Capital Projects Fund	605,660	792,834	2,173,042	11,055,993	(268,277)
Nutrition Services NSLP Fund	445,352	351,634	519,634	362,884	1,045,352
Nutrition Services Non-NSLP Fund	-	93,718	93,718	268,718	-
Child Care Fund	2,262,045	491,486	492,107	560,107	1,075,537
Athletics & Activities Fund	4,395,546	5,342,625	5,390,384	5,437,684	6,213,164
COP Lease Payments Fund	2,746,228	1,118,885	1,118,885	1,118,885	1,123,189
Total Transfers	\$ 26,098,153	\$ 23,834,504	\$ 26,298,092	\$ 35,430,593	\$ 34,419,486
Total Expenditures and Transfers	\$ 692,955,107	\$ 744,377,151	\$ 752,529,986	\$ 749,429,518	\$ 803,082,065
BOE Contingency - 1%	-	6,042,300	5,444,274	4,259,233	6,827,000
Change in Fund Balance	21,797,320	(7,726,730)	(16,007,207)	(7,234,294)	(2,302,245)
Ending Fund Balance	152,766,799	135,823,426	136,759,594	145,532,507	143,230,262
TABOR Reserve - 3%	17,561,600	18,310,000	18,570,000	18,570,000	20,480,000
BOE Reserve - 3%	17,561,600	18,310,000	18,570,000	18,570,000	20,480,000
School Carry Over Reserve	20,003,538	22,458,498	20,003,538	19,518,096	20,006,096
Medicaid Carry Over Reserve	1,730,576	1,968,380	1,725,576	1,009,719	1,009,719
Mental Health and Security Grant	593,761	627,410	287,761	15,526	15,526
Enrollment Reserve	-	2,432,000	-	-	2,432,000
Literacy Curricular Materials Reserve	2,250,000	-	-	-	-
Multi-Year Lease Reserve	4,178,498	3,782,903	3,782,903	3,782,903	3,218,115
SPED/Mental Health Reserve	449,280	1,718,645	174,742	662,504	662,504
Staff Compensation Reserve	10,000,000	-	-	-	-
Assignment of 2018 Mill Levy Override	7,522,347	8,462,901	7,256,123	7,419,408	6,918,453
Ending Fund Balance - after reserves	\$ 70,915,599	\$ 57,752,689	\$ 66,388,951	\$ 75,984,350	\$ 68,007,849

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	-	160,512	25,065	25,065	89,826
Revenues					
Tuition	1,244,314	1,584,600	1,503,800	1,178,921	1,522,580
Grant	-	-	-	118,466	-
Other	761	-	-	10,820	10,521
Total Revenue	\$ 1,245,074	\$ 1,584,600	\$ 1,503,800	\$ 1,308,207	\$ 1,533,101
Transfer from General Fund	23,084	23,084	23,084	23,084	23,084
Total Sources	\$ 1,268,158	\$ 1,768,196	\$ 1,551,949	\$ 1,356,356	\$ 1,646,011
Expenditures					
Salaries	669,808	778,746	747,294	693,666	886,388
Benefits	221,790	279,033	264,580	236,702	294,423
Purchased Services	119,819	143,047	130,471	122,003	142,585
Supplies	167,823	244,742	337,646	187,496	170,047
Equipment	35,293	5,500	-	8,316	-
Field Trips & Other	28,561	69,871	63,208	18,348	39,658
Total Expenditures	\$ 1,243,094	\$ 1,520,939	\$ 1,543,199	\$ 1,266,530	\$ 1,533,101
Change in Fund Balance	\$ 25,064	\$ 86,745	\$ (16,315)	\$ 64,761	\$ 23,084
Ending Fund Balance - after reserves	\$ 25,064	\$ 247,257	\$ 8,750	\$ 89,826	\$ 112,910

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	17,887,726	15,371,685	10,172,826	10,172,826	16,947,424
Revenues					
Revenue in Lieu of Land	2,832,976	2,414,302	2,414,302	1,062,662	496,370
Investment Earnings	-	-	-	-	-
Other	223,926	-	1,136,066	12,022,549	-
Total Revenue	\$ 3,056,902	\$ 2,414,302	\$ 3,550,368	\$ 13,085,211	\$ 496,370
Transfer from General Fund	605,660	792,834	2,173,042	11,055,993	(268,277)
Total Sources	\$ 21,550,288	\$ 18,578,821	\$ 15,896,236	\$ 34,314,030	\$ 17,175,517
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	74,336	-	-	30,640	-
Equipment/Building	11,301,672	5,403,702	7,341,212	17,333,007	5,555,160
Other	1,453	-	-	2,959	-
Total Expenditures	\$ 11,377,461	\$ 5,403,702	\$ 7,341,212	\$ 17,366,606	\$ 5,555,160
Change in Fund Balance	\$ (7,714,899)	\$ (2,196,566)	\$ (1,617,802)	\$ 6,774,598	\$ (5,327,067)
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 8,332,365	\$ 9,635,965	\$ 9,667,592	\$ 8,286,183	\$ 4,884,280
Assigned to School Carry Over	\$ 3,401,875	\$ 2,124,394	\$ 3,001,945	\$ 3,001,945	\$ 3,001,945
Ending Fund Balance - after reserves	\$ (1,561,413)	\$ 1,414,760	\$ (4,114,513)	\$ 5,659,296	\$ 3,734,132

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	-	-	-	-	-
Revenues					
Tuition	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Other	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	6,021,484	5,763,873	5,608,852	5,608,852	1,825,080
Revenues					
Transportation Fees	1,197,300	850,000	850,000	1,144,695	1,140,000
State Categorical	5,062,749	5,451,354	4,751,354	4,744,712	4,748,388
Other	814,076	728,554	728,554	902,660	750,000
Total Revenue	\$ 7,074,125	\$ 7,029,908	\$ 6,329,908	\$ 6,792,067	\$ 6,638,388
Transfer from General Fund	15,620,238	15,620,238	16,487,238	16,603,238	25,207,437
Total Sources	\$ 28,715,847	\$ 28,414,019	\$ 28,425,998	\$ 29,004,157	\$ 33,670,905
Expenditures					
Salaries	10,758,764	12,663,695	11,659,762	11,666,774	14,549,728
Benefits	4,287,581	6,056,724	5,575,523	4,295,143	6,193,399
Purchased Services	5,781,280	5,205,260	6,985,260	7,917,550	8,298,391
Supplies	863,344	1,441,000	1,331,000	1,074,779	1,468,177
Fuel	1,827,936	1,730,000	1,860,000	2,075,350	2,000,000
Bus Purchases & Equipment	337,564	1,100,000	975,000	889,279	1,200,000
Other	(749,473)	(439,200)	(739,200)	(739,798)	(817,443)
Total Expenditures	\$ 23,106,995	\$ 27,757,479	\$ 27,647,345	\$ 27,179,077	\$ 32,892,252
Change in Fund Balance	\$ (412,631)	\$ (5,107,333)	\$ (4,830,199)	\$ (3,783,772)	\$ (1,046,427)
Ending Fund Balance - after reserves	\$ 5,608,853	\$ 656,540	\$ 778,653	\$ 1,825,080	\$ 778,653

GENERAL FUND 3-YEAR FORECAST

The Combined General Fund forecast through 2026-2027 includes the following assumptions on revenue and expenditure increases. The 2023-2024 Proposed is used as a starting point for the model. The forecast uses fund balance in 2023-2024 and 2024-2025 and spends one-time savings while then generating fund balance in 2025-2026 and 2026-2027. The forecast does not include new revenue sources from a potential mill levy override or bond election. The forecast does include the continuation of the new licensed compensation structure implemented in 2022-2023.

Revenue

- Property Tax uses projected Assessed Value from Hilltop Securities with 2% growth in reassessment years and no growth in non-reassessment years with assessed value in 2023 and 2024 adjusted to account for changes in assessment rates due to SB21-219. This does not consider any impacts of SB23-303 and potential ballot initiatives in November 2023.
- Specific Ownership Tax outside the School Finance Act and Specific Ownership Tax within the School Finance Act increasing by inflation.
- State Equalization reflects the increased Total Program formula for the School Finance Act based on increasing the base Per Pupil Revenue by inflation and drawing down the Budget Stabilization (Negative) Factor annually by \$100 million statewide with anticipation of no Budget Stabilization Factor beginning in 2024-2025 with the repeal built into SB23-287 Public School Finance Act.
- Projected Funded Pupil Count reflects projected distribution of new students between neighborhood and charter schools according to the Planning department as of December 2022 with no new charters opening through 2027.
- Per Pupil Revenue increased by 4.9% for 2024-2025, by 3.5% for 2025-2026 and by 2.7% for 2026-2027 to reflect projected Denver-Aurora-Lakewood Consumer Price Index (CPI).
- State Categorical (Special Education, Gifted and Talented, Vocational Education, etc.) all increased by CPI to coincide with Per Pupil Revenue inflation.
- Charter School Capital Construction held flat per pupil and increased to reflect projected charter school funded pupil count.
- Federal – Medicaid Reimbursement uses DCSD forecast for Medicaid program.
- General Fund Interest reflects reinvestment of the TABOR cash at current interest rates.
- Charter School Purchased Services increased annually to reflect increased charter school funded pupil count and estimated \$25 per student annual increase for Special Education purchased services (actual increased will be based on actual Special Education expenditures)
- Preschool revenue lower than prior years due to the implementation of Universal Preschool (UPK) in 2023-2024 and elimination of tuition for four year old students
- School Based and Other revenue uses 2023-2024 budget for all future years except for known minor changes to revenue contracts

GENERAL FUND 3-YEAR FORECAST (CONTINUED)

Expenditures

- Salaries reflect continuation of current rate of substitute, overtime and additional pay plus the following assumptions:
 - ◊ Continuation of new licensed compensation schedules implemented in 2022-2023 and range changes for non-licensed staff adjusted in 2023-2024
 - ◊ Annual step increases for licensed staff and modest, 2% annual schedule increases or base increases such as annual cost of living adjustment (COLA) without assumptions on horizontal lane advancement
 - ◊ Modest, 2% base increases for non-licensed staff without reclassification of positions to higher grades
 - ◊ Incrementally return grant-funded positions to General Fund beginning in 2023-2024
- Benefits reflect increase to employer paid PERA rate of 0.5% auto adjustment in 2024-2025 while other benefit (medical, dental, short term disability, long term disability, life) rates increasing by 5% annually
- Purchased Services increase for Special Education out of district tuition and School Resource Officer annual increases based on historical trends
- No increased costs assumed for supplies, utilities or other expenses
- Charter School Pass Through increased based on projected charter school funded pupil count, projected Per Pupil Revenue and projected Mill Levy Override per pupil share with charter schools as well as expense for Charter School Capital Construction

Interfund Transfers

- Outdoor Education, Nutrition Services and Child Care continue to receive transfer for pay increases from 2018 Mill Levy Override while one-time increases for retention programs in Nutrition Services and Child Care eliminated in 2024-2025
- Transportation increased in 2023-2024 to reflect budgeted draw down of fund balance in 2023-2024 in order to hold programming flat, reduced in 2024-2025 for ongoing increase only and then increased annually for increase in salaries and benefits only
- Capital Projects reflects transfer to General Fund for Cash in Lieu of Land funded projects within General Fund plus transfer to Capital Projects Fund for known security infrastructure projects
- Athletics and Activities held flat as all changes to programming would need to be absorbed within the fund
- COP Lease Payment reflects minimum to cover principal and interest payments assuming no interfund transfer needed to cover banking fees

Reserves

- TABOR Reserve and BOE Reserve set to 3% of budgeted revenue less charter school pass through as charter schools hold their own TABOR Reserve
- BOE Contingency set to one-third of TABOR Reserve amount
- School Carry Over Reserve projected to decrease proportionate to the decrease in neighborhood school projected funded pupil count
- Medicaid Reserve uses DCSD forecast for Medicaid program and fully spent down by end of 2025-2026
- Multi-Year Lease Reserve committed to 7 year lease signed in 2021
- Assignment of 2018 Mill Levy Override based on continuation of commitments made to voters of district spend of Mill Levy Override using savings from Year 1 underspend less the adjustment for increased pass through to charter schools for charter school share of Mill Levy Override

Conclusion

Despite a projected decline in neighborhood school enrollment from 2023 to 2026, the increase in the School Finance Act associated with the anticipated repeal of the Budget Stabilization Factor in 2024-2025 will allow DCSD to have a balanced budget in 2025-2026 after strategically reducing fund balance for two years. However, as all school districts benefit from School Finance Act increases, this will not allow DCSD to become competitive in wages and additional funding sources are necessary to close the gap in compensation with neighboring districts.

GENERAL FUND 3-YEAR FORECAST (CONTINUED)

	2023-2024 Proposed	2024-2025 Projection	2025-2026 Projection	2026-2027 Projection
Beginning Fund Balance	145,532,507	143,230,262	142,729,305	143,597,786
Revenues				
Property Tax	367,118,887	369,292,264	375,203,850	375,203,850
Specific Ownership Tax	32,999,240	31,589,477	32,003,380	32,665,994
State Equalization	323,543,016	352,539,045	369,652,781	386,698,720
State Categoricals	41,814,723	43,422,644	44,627,437	45,589,378
Charter School Capital Construction	4,963,443	4,963,443	4,963,443	4,963,443
Federal - Medicaid Reimbursement	4,382,362	4,241,886	4,649,892	4,649,892
General Fund Interest	3,800,894	3,800,894	3,800,894	3,800,894
Charter School Purchased Services	10,026,196	10,437,370	10,848,543	11,259,717
Preschool	647,190	774,200	774,200	774,200
School Based	9,314,559	9,314,559	9,314,559	9,314,559
Other	8,996,310	8,946,310	8,846,310	8,846,310
Total Revenue	807,606,820	839,322,092	864,685,289	883,766,957
Expenditures				
Salaries	361,734,112	382,862,114	391,704,303	400,105,209
Benefits	132,520,958	134,701,555	140,947,574	145,279,064
Purchased Services	42,246,345	42,558,445	42,809,230	43,023,601
Supplies	43,278,197	43,278,197	43,278,197	43,278,197
Other	1,739,831	1,739,831	1,739,831	1,739,831
Charter School Pass Through	187,143,136	199,011,876	206,045,606	211,029,760
Total Interfund Transfers	34,419,486	28,647,225	30,056,010	30,471,493
BOE Contingency	6,827,000	7,023,807	7,236,057	7,395,741
Total Expenditures and Transfers	809,909,065	839,823,049	863,816,808	882,322,894
Net Income/(Loss)	(2,302,245)	(500,957)	868,481	1,444,062
Ending Fund Balance				
Ending Fund Balance	143,230,262	142,729,305	143,597,786	145,041,848
TABOR Reserve	20,480,000	21,284,264	21,927,446	22,411,335
BOE Reserve	20,480,000	21,284,264	21,927,446	22,411,335
School Carry Over Reserve	20,006,096	19,755,821	19,655,435	19,615,854
Medicaid Reserve	1,009,719	366,139	294,828	-
Enrollment Reserve	2,432,000	-	-	-
Mental Health and Security Grant	15,526	-	-	-
Multi-Year Lease Reserve	3,218,115	2,659,891	2,084,921	1,992,701
SPED/Mental Health Reserve	662,504	-	-	-
Assignment of 2018 Mill Levy Override	6,918,453	4,321,412	1,689,500	-
Unassigned Reserve	68,007,849	73,057,515	76,018,211	78,610,622

2023-2024 BUDGET GENERAL FUND

SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 74% of the General Fund expenditures (excluding Charter School Pass Through) are spent directly in the schools. While this is a 1.5% decrease from 2022-2023 Revised Budget as a percentage of total expenditures, the per pupil amount of Direct School Expenditures is increasing over \$600 per pupil year-over-year.

Expenditures	2021-2022 Final Revised Budget		2022-2023 Adopted Budget		2022-2023 Revised Budget		2023-2024 Proposed Budget	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
Direct School Expenditures								
Site Based Budget Allocation	\$ 5,230	43.6%	\$ 5,583	43.9%	\$ 5,583	42.2%	\$ 6,028	42.1%
Discretionary (SBB Allocation)	865	7.2%	828	6.5%	1,149	8.7%	925	6.5%
Non-Discretionary (SBB Allocation)	2,406	20.1%	2,651	20.8%	2,683	20.3%	2,990	20.9%
Alternative School Allocation	339	2.8%	321	2.5%	320	2.4%	382	2.7%
Utilities	244	2.0%	259	2.0%	258	1.9%	286	2.0%
Department Head Pay	8	0.1%	9	0.1%	9	0.1%	9	0.1%
Total Direct School Expenditures	\$ 9,092	75.8%	\$ 9,651	75.8%	\$ 10,001	75.5%	\$ 10,620	74.1%
School Support Expenditures								
SPED and ECE SPED - Non SBB Allocation	\$ 626	5.2%	\$ 696	5.5%	\$ 697	5.3%	\$ 773	5.4%
Transportation Interfund Transfer	327	2.7%	345	2.7%	363	2.7%	568	4.0%
Operations and Maintenance	362	3.0%	414	3.3%	408	3.1%	451	3.1%
Student Support Services	369	3.1%	330	2.6%	381	2.9%	339	2.4%
Athletics and Activities	93	0.8%	124	1.0%	125	0.9%	149	1.0%
Security	206	1.7%	113	0.9%	169	1.3%	139	1.0%
Post Secondary Education	110	0.9%	133	1.0%	145	1.1%	297	2.1%
Curriculum, Instruction and Professional Growth	56	0.5%	58	0.5%	83	0.6%	72	0.5%
Internet and Phones Service	32	0.3%	31	0.2%	31	0.2%	33	0.2%
Assessment	46	0.4%	54	0.4%	56	0.4%	51	0.4%
Planning and Construction and Chief Operating Officer	20	0.2%	28	0.2%	28	0.2%	29	0.2%
Classroom Applications Licensing and Support	6	0.0%	6	0.1%	6	0.0%	11	0.1%
Total School Support Expenditures	\$ 2,254	18.8%	\$ 2,331	18.3%	\$ 2,492	18.8%	\$ 2,910	20.3%
Central Expenditures								
Information Technology	\$ 120	1.0%	\$ 134	1.1%	\$ 134	1.0%	\$ 149	1.0%
Business Services	94	0.8%	115	0.9%	114	0.9%	123	0.9%
Human Resources	71	0.6%	87	0.7%	87	0.7%	89	0.6%
Workday, Infinite Campus and Other Systems								
Licensing and Support	53	0.4%	63	0.5%	62	0.5%	69	0.5%
Worker's Compensation	48	0.4%	52	0.4%	51	0.4%	53	0.4%
Risk Management	58	0.5%	61	0.5%	63	0.5%	72	0.5%
Firewall, Servers, Other Operations Licensing and Support and Data Center	45	0.4%	61	0.5%	61	0.5%	61	0.4%
School Leadership	38	0.3%	53	0.4%	53	0.4%	45	0.3%
Choice Office and Home Education Partnership	28	0.2%	32	0.3%	32	0.2%	32	0.2%
Legal	30	0.3%	31	0.2%	31	0.2%	32	0.2%
Communications	17	0.1%	23	0.2%	26	0.2%	26	0.2%
Superintendent	17	0.1%	14	0.1%	14	0.1%	13	0.1%
Board of Education	14	0.1%	11	0.1%	12	0.1%	13	0.1%
Sick Leave Severance	8	0.1%	10	0.1%	11	0.1%	11	0.1%
Mobile Moves	10	0.1%	2	0.0%	2	0.0%	14	0.1%
Total Central Expenditures	\$ 651	5.4%	\$ 748	5.9%	\$ 752	5.7%	\$ 802	5.6%
Total Per Pupil Expenditures	\$ 11,996	100.0%	\$ 12,730	100.0%	\$ 13,245	100.0%	\$ 14,333	100.0%



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). This will be the only Nutrition Services Fund used in 2023-2024.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	4,324,657	8,863,646	9,483,172	9,483,172	3,329,009
Revenues					
Food Sales	4,862,607	12,108,932	12,108,932	11,888,231	5,067,000
Federal Reimbursement	25,989,317	3,050,000	5,182,234	5,880,047	12,195,954
Commodity Contribution	1,015,326	910,075	910,075	910,075	804,317
Miscellaneous	53,083	61,500	61,500	174,013	37,000
Sale of Capital Assets	21,396	-	-	107,296	-
State Match Child Nutr. & CDE Revenue	98,966	155,000	155,000	279,351	10,627,511
Total Revenues	\$ 32,040,695	\$ 16,285,507	\$ 18,417,741	\$ 19,239,013	\$ 28,731,782
Transfer from General Fund	445,352	351,634	519,634	362,884	1,045,352
Total Sources	\$ 36,810,704	\$ 25,500,787	\$ 28,420,547	\$ 29,085,069	\$ 33,106,143
Expenditures					
Salaries	8,197,806	6,242,656	6,892,020	7,154,647	10,106,686
Benefits	3,189,561	2,588,170	2,749,725	2,706,969	3,908,076
Food & Commodities	11,541,603	5,822,575	7,954,809	7,714,513	12,614,074
Purchased Services & Repairs	249,054	484,190	486,780	461,917	256,970
Supplies	1,521,633	906,920	1,526,446	1,658,288	1,454,828
Equipment	454,603	4,605,000	4,605,000	4,509,327	315,000
Other	2,173,274	1,566,550	1,566,550	1,554,567	1,121,500
Total Expenditures	\$ 27,327,533	\$ 22,216,061	\$ 25,781,330	\$ 25,760,228	\$ 29,777,134
Change in Fund Balance	\$ 5,158,514	\$ (5,578,920)	\$ (6,843,955)	\$ (6,158,331)	\$ -
Ending Fund Balance - after reserves	\$ 9,483,171	\$ 3,284,726	\$ 2,639,217	\$ 3,324,841	\$ 3,329,009

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund was self-supporting and accounted for activities related to preparation of school meals in high schools and charter schools that were not participating in the National School Lunch Program. With the implementation of free meals for all students under Colorado's Healthy School Meals for All Program, this fund will no longer be used beginning in 2023-2024.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	16,800	16,801	16,801	16,801	-
Revenues					
Food Sales	-	6,981,150	6,981,150	5,825,204	-
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
Total Revenues	\$ -	\$ 6,981,150	\$ 6,981,150	\$ 5,825,204	\$ -
Transfer from General Fund	-	93,718	93,718	268,718	-
Total Sources	\$ 16,800	\$ 7,091,669	\$ 7,091,669	\$ 6,110,723	\$ -
Expenditures					
Salaries	-	2,542,797	2,061,433	2,025,664	-
Benefits	-	1,061,630	861,003	853,954	-
Food & Commodities	-	2,625,000	2,625,000	2,567,406	-
Purchased Services & Repairs	-	192,210	193,320	206,378	-
Supplies	-	357,430	357,430	225,535	-
Equipment	-	45,000	45,000	-	-
Other	-	250,800	250,800	227,619	-
Total Expenditures	\$ -	\$ 7,074,867	\$ 6,393,986	\$ 6,106,555	\$ -
Change in Fund Balance	\$ -	\$ 1	\$ 680,882	\$ (12,633)	\$ -
Ending Fund Balance - after reserves	\$ 16,800	\$ 16,802	\$ 697,683	\$ 4,168	\$ -

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	-	-	-	-	-
Revenues					
State Revenue	1,578,978	1,502,866	1,887,504	1,901,308	1,022,752
Federal Revenue	25,679,052	16,436,907	19,922,053	20,266,641	14,922,697
Other Revenue	343,007	215,817	292,024	292,024	-
Total Revenue	\$ 27,601,038	\$ 18,155,590	\$ 22,101,581	\$ 22,459,973	\$ 15,945,449
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 27,601,038	\$ 18,155,590	\$ 22,101,581	\$ 22,459,973	\$ 15,945,449
Expenditures					
Salaries	12,995,729	9,665,344	11,313,144	11,385,005	9,936,941
Benefits	4,040,114	4,775,949	3,752,816	3,760,638	3,345,468
Purchased/Property Services	4,902,662	2,668,869	4,008,054	4,048,371	1,306,833
Supplies	3,509,226	729,002	1,986,337	2,111,970	778,147
Equipment	38,015	44,000	-	105,679	106,123
Other	2,115,292	272,426	1,041,230	1,048,310	471,937
Total Expenditures	\$ 27,601,038	\$ 18,155,590	\$ 22,101,581	\$ 22,459,973	\$ 15,945,449
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -	\$ -	\$ -

PUPIL ACTIVITY FUND 23

This fund was used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 75 and changed from an Agency Fund to a Special Revenue Fund. Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 will move to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools as it was determined that the type of school sponsored activity did not necessitate a separate fund once the fund was no longer classified as an Agency Fund.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	1,082,553	1,236,527	1,224,000	1,224,000	1,024,078
Revenue					
Pupil Activity	1,173,293	1,411,784	1,411,784	1,113,401	-
Total Revenue	\$ 1,173,293	\$ 1,411,784	\$ 1,411,784	\$ 1,113,401	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 2,255,846	\$ 2,648,311	\$ 2,635,784	\$ 2,337,401	\$ 1,024,078
Expenditures					
Pupil Activity					
Salaries	92,144	118,764	128,962	147,530	-
Benefits	20,492	27,138	29,469	33,480	-
Purchased/Property Services	322,156	584,279	571,752	425,215	-
Supplies	539,498	630,358	657,265	624,625	1,024,078
Equipment	26,448	13,007	13,007	48,153	-
Other	31,107	38,238	38,238	34,319	-
Total Pupil Activity	\$ 1,031,846	\$ 1,411,784	\$ 1,438,693	\$ 1,313,323	\$ 1,024,078
Total Expenditures	\$ 1,031,846	\$ 1,411,784	\$ 1,438,693	\$ 1,313,323	\$ 1,024,078
Change in Fund Balance	\$ 141,448	\$ -	\$ (26,909)	\$ (199,922)	\$ (1,024,078)
Assigned to School Program Carry Over	\$ 1,223,998	\$ 1,236,527	\$ 1,197,091	\$ 1,024,078	\$ -
Ending Fund Balance - after reserves	\$ 3	\$ -	\$ -	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	1,788,114	3,241,854	2,504,281	2,504,281	2,452,815
Revenues					
Student Fees	3,532,316	2,634,000	3,212,861	3,758,163	5,133,712
Gate Fees	980,511	885,621	885,621	1,454,958	1,267,659
Donations and Fundraising	2,631,794	1,457,241	1,826,027	2,706,329	2,815,999
Merchandise Sales	4,673,832	5,116,594	4,398,008	4,615,453	4,928,937
Other Pupil Income	383,876	910,361	700,287	399,150	547,065
Total Revenue	\$ 12,202,329	\$ 11,003,817	\$ 11,022,804	\$ 12,934,053	\$ 14,693,372
Transfer from General Fund	4,395,546	5,342,625	5,390,384	5,437,684	6,213,164
Total Sources	\$ 18,385,989	\$ 19,588,296	\$ 18,917,469	\$ 20,876,018	\$ 23,359,351
Expenditures					
Salaries	5,313,192	6,111,531	6,152,242	5,589,520	7,044,137
Benefits	1,195,819	1,287,226	1,296,101	1,276,958	1,609,549
Purchased Services	4,448,819	3,134,923	3,134,923	5,483,664	4,661,128
Supplies	4,437,355	4,180,686	4,211,758	5,300,992	7,145,621
Equipment	359,758	211,154	358,154	619,152	28,839
Other	126,765	1,962,928	1,420,922	152,916	417,262
Total Expenditures	\$ 15,881,708	\$ 16,888,448	\$ 16,574,100	\$ 18,423,203	\$ 20,906,536
Change in Fund Balance	\$ 716,167	\$ (542,006)	\$ (160,912)	\$ 314,940	\$ -
Assigned to School Carry Over	\$ 2,591,711	\$ 2,699,848	\$ 2,343,369	\$ 2,117,485	\$ 2,452,815
Ending Fund Balance - after reserves	\$ (87,430)	\$ -	\$ -	\$ 335,330	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	182,824	2,948,667	2,920,252	2,920,252	4,456,753
Revenues					
Tuition	9,275,482	10,536,499	9,389,350	9,015,902	10,603,476
Other	716,340	3,227,097	3,166,472	3,695,645	150,000
Total Revenue	\$ 9,991,822	\$ 13,763,596	\$ 12,555,822	\$ 12,711,547	\$ 10,753,476
Transfer from General Fund	2,262,045	491,486	492,107	560,107	1,075,537
Total Sources	\$ 12,436,691	\$ 17,203,749	\$ 15,968,181	\$ 16,191,906	\$ 16,285,766
Expenditures					
Salaries	5,856,982	7,006,361	8,358,295	7,166,708	7,658,146
Benefits	2,126,799	2,913,712	2,810,083	2,325,738	2,413,637
Purchased Services	890,707	1,609,826	870,193	1,313,881	1,343,811
Supplies	211,100	367,831	372,180	410,180	202,997
Field Trips and Other	430,850	2,872,284	637,178	518,646	772,166
Total Expenditures	\$ 9,516,439	\$ 14,770,014	\$ 13,047,929	\$ 11,735,152	\$ 12,390,757
Change in Fund Balance	\$ 2,737,429	\$ (514,932)	\$ -	\$ 1,536,502	\$ (561,744)
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ 2,920,253	\$ 2,433,735	\$ 2,920,252	\$ 4,456,754	\$ 3,895,009



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	71,813,488	63,183,671	63,480,642	63,480,642	73,187,125
Revenues					
Property Taxes	65,497,537	65,382,570	54,568,823	54,568,823	54,568,823
Investment Earnings	224,466	326,411	777,813	1,416,280	1,416,278
Total Revenues	\$ 65,722,002	\$ 65,708,981	\$ 55,346,636	\$ 55,985,103	\$ 55,985,101
Total Sources	\$ 137,535,490	\$ 128,892,652	\$ 118,827,278	\$ 119,465,745	\$ 129,172,226
Expenditures					
Principal	55,360,000	23,550,000	23,550,000	26,150,000	37,720,000
Interest	18,691,206	18,982,388	19,158,500	19,158,500	15,247,969
Cost of Issuance	-	-	552,650	558,177	-
Fiscal Charges	3,642	4,253	4,253	4,253	5,297
Total Expenditures	\$ 74,054,848	\$ 42,536,641	\$ 43,265,403	\$ 45,870,930	\$ 52,973,266
Other Financing Sources (Uses)					
Proceeds from Bond Refunding	-	-	86,550,000	86,550,000	-
Refunding Bond Premium	-	-	9,069,309	9,069,309	-
Payment to Refunding Bond Escrow Agent	-	-	(96,026,999)	(96,026,999)	-
Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (407,690)	\$ (407,690)	\$ -
Change in Fund Balance	\$ (8,332,846)	\$ 23,172,340	\$ 11,673,543	\$ 9,706,483	\$ 3,011,835
Ending Fund Balance - after reserves	\$ 63,480,642	\$ 86,356,011	\$ 75,154,185	\$ 73,187,125	\$ 76,198,960

Due to timing of property tax receipts, ending fund balance after reserves is used to pay December debt service payments in the subsequent fiscal year; principal and interest payments due in December 2023 total \$45,855,094.

CERTIFICATES OF PARTICIPATION (COP) FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	12,114,460	2,904	2,842	2,842	2,453
Revenues					
Interest on Investment	155	200	262	4,716	2,454
Certificate of Participation - AspenView	-	-	-	-	-
Total Revenues	\$ 155	\$ 200	\$ 262	\$ 4,716	\$ 2,454
Total Sources	\$ 12,114,615	\$ 3,104	\$ 3,104	\$ 7,558	\$ 4,907
Expenditures					
Principal Retirement	2,080,000	800,000	800,000	800,000	825,000
Interest	12,773,938	317,925	317,925	317,925	294,125
Debt Issuance Costs & Fiscal Charges	4,064	4,064	4,064	6,064	4,064
Total Expenditures	\$ 14,858,002	\$ 1,121,989	\$ 1,121,989	\$ 1,123,989	\$ 1,123,189
Other Financing Sources (Uses)					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	2,746,228	1,118,885	1,118,885	1,118,885	1,123,189
Total Other Financing Sources (Uses)	\$ 2,746,228	\$ 1,118,885	\$ 1,118,885	\$ 1,118,885	\$ 1,123,189
Change in Fund Balance	\$ (12,111,619)	\$ (2,904)	\$ (2,842)	\$ (389)	\$ 2,454
Ending Fund Balance - after reserves	\$ 2,841	\$ -	\$ -	\$ 2,453	\$ 4,907



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	109,950,863	38,107,754	40,624,932	40,624,932	5,107,056
Revenues					
Bond Issuance	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-
Interest	(351,295)	627,484	627,484	792,413	250,000
Total Revenue	\$ (351,295)	\$ 627,484	\$ 627,484	\$ 792,413	\$ 250,000
Transfer to/from Other Funds	-	-	-	-	-
Total Sources	\$ 109,599,568	\$ 38,735,238	\$ 41,252,416	\$ 41,417,345	\$ 5,357,056
Expenditures					
Salaries	134,805	175,022	142,565	70,235	-
Benefits	37,852	62,277	47,086	17,279	-
Buildings & Building Improvements	68,095,528	31,127,321	40,442,489	35,888,882	5,313,856
Purchased Services	706,285	502,238	502,238	206,917	43,200
Supplies	-	-	118,038	126,977	-
Debt Issuance Costs & Fiscal Charges	-	-	-	-	-
Other	165	-	-	-	-
Total Expenditures	\$ 68,974,634	\$ 31,866,858	\$ 41,252,416	\$ 36,310,289	\$ 5,357,056
Change in Fund Balance	\$ (69,325,929)	\$ (31,239,374)	\$ (40,624,932)	\$ (35,517,876)	\$ (5,107,056)
Ending Fund Balance - after reserves	\$ 40,624,934	\$ 6,868,380	\$ -	\$ 5,107,056	\$ -

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2023-2024 is \$0.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	-	-	-	-	-
Revenues					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	3,969,420	3,701	704,109	704,109	503,502
Revenues					
Health Insurance Premiums	47,592,054	58,563,381	53,663,381	51,478,188	56,239,052
Dental Insurance Premiums	3,196,177	3,090,676	3,090,676	3,045,542	3,182,435
Investment Earnings	12,940	4,849	4,849	76,422	76,422
Other	9,490	16,000	16,000	610,743	-
Total Revenues	\$ 50,810,661	\$ 61,674,906	\$ 56,774,906	\$ 55,210,894	\$ 59,497,909
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 54,780,081	\$ 61,678,607	\$ 57,479,015	\$ 55,915,003	\$ 60,001,411
Expenditures					
Salaries	34,475	37,800	37,800	34,475	-
Benefits	7,705	8,637	8,637	7,706	-
Health Plan	49,012,869	55,408,428	50,508,428	50,357,874	51,492,098
Dental Plan	3,216,886	3,090,676	3,090,676	3,077,536	3,182,435
Stop Loss Premiums	710,887	914,000	914,000	809,453	1,223,900
Purchased Services	1,064,335	950,268	950,268	1,106,317	1,117,753
Other	28,816	37,000	37,000	18,140	-
Total Expenditures	\$ 54,075,973	\$ 60,446,809	\$ 55,546,809	\$ 55,411,501	\$ 57,016,186
Change in Fund Balance	\$ (3,265,311)	\$ 1,228,097	\$ 1,228,097	\$ (200,607)	\$ 2,481,723
Assigned to Contingency for Self-Insured Plans	\$ 704,109	\$ 1,231,798	\$ 1,932,206	\$ 503,502	\$ 2,985,225
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -	\$ -	\$ -

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District’s former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District’s move to a self-funded plan. The District establishes each year’s premium amounts based on projected STDI claims.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	599,634	479,713	423,724	423,724	214,350
Revenues					
Short Term Disability Insurance Premiums	506,075	540,273	540,273	543,409	831,718
Total Revenue	\$ 506,075	\$ 540,273	\$ 540,273	\$ 543,409	\$ 831,718
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 1,105,709	\$ 1,019,986	\$ 963,997	\$ 967,133	\$ 1,046,068
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	524,355	484,977	543,299	598,367	678,549
Purchased Services	157,631	167,218	167,218	154,415	163,999
Other	-	-	-	-	-
Total Expenditures	\$ 681,986	\$ 652,195	\$ 710,517	\$ 752,783	\$ 842,548
Change in Fund Balance	\$ (175,910)	\$ (111,922)	\$ (170,244)	\$ (209,374)	\$ (10,830)
Ending Fund Balance - after reserves	\$ 423,724	\$ 367,791	\$ 253,480	\$ 214,350	\$ 203,520



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2021-2022	Adopted Budget 2022-2023	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024
Balance on Hand July 1	41,629	32,879	32,879	32,879	24,379
Revenues					
Contributions	48,000	48,000	48,000	50,000	52,000
Total Revenue	\$ 48,000	\$ 48,000	\$ 48,000	\$ 50,000	\$ 52,000
Transfer from General Fund	-	-	-	-	-
Total Sources	\$ 89,629	\$ 80,879	\$ 80,879	\$ 82,879	\$ 76,379
Expenditures					
Grants and Scholarships	56,750	58,000	58,500	58,500	48,000
Total Expenditures	\$ 56,750	\$ 58,000	\$ 58,500	\$ 58,500	\$ 48,000
Change in Fund Balance	\$ (8,750)	\$ (10,000)	\$ (10,500)	\$ (8,500)	\$ 4,000
Ending Fund Balance - after reserves	\$ 32,879	\$ 22,879	\$ 22,379	\$ 24,379	\$ 28,379

PROPOSED SCHOOL SUMMARIES

ELEMENTARY SCHOOL SUMMARY

School summaries only include Site-Based Budget (SBB) allocations. All descriptions of school summary identified on page 53.

Elementary Schools	Enrollment			SBB Allocations							
	22-23 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil	Instructional (\$/pupil)	Support (\$/pupil)
Acres Green Elementary	361	333	-28	\$ 2,356,032	\$ 23,146	\$ 2,379,178	\$ 1,687,752	\$ 4,066,930	\$ 12,213	\$ 758	\$ 14
Arrowwood Elementary	349	343	-6	\$ 2,205,092	\$ -	\$ 2,205,092	\$ 1,465,609	\$ 3,670,701	\$ 10,702	\$ 677	\$ 14
Bear Canyon Elementary	368	353	-15	\$ 2,175,606	\$ -	\$ 2,175,606	\$ 1,133,771	\$ 3,309,377	\$ 9,375	\$ 338	\$ 14
Buffalo Ridge Elementary	468	497	29	\$ 2,949,330	\$ -	\$ 2,949,330	\$ 1,462,664	\$ 4,411,994	\$ 8,877	\$ 877	\$ 10
Castle Rock Elementary	412	431	19	\$ 2,811,705	\$ -	\$ 2,811,705	\$ 1,936,169	\$ 4,747,874	\$ 11,016	\$ 566	\$ 11
Cherokee Trail Elementary	488	495	7	\$ 3,281,038	\$ -	\$ 3,281,038	\$ 2,046,369	\$ 5,327,407	\$ 10,762	\$ 268	\$ 10
Cherry Valley Elementary	39	40	1	\$ 473,011	\$ -	\$ 473,011	\$ 161,658	\$ 634,669	\$ 15,867	\$ 987	\$ 104
Clear Sky Elementary	637	611	-26	\$ 3,893,123	\$ -	\$ 3,893,123	\$ 1,754,583	\$ 5,647,706	\$ 9,243	\$ 439	\$ 161
Copper Mesa Elementary	289	282	-7	\$ 1,799,469	\$ -	\$ 1,799,469	\$ 1,245,511	\$ 3,044,980	\$ 10,798	\$ 200	\$ 17
Cougar Run Elementary	344	343	-1	\$ 2,158,152	\$ 20,000	\$ 2,178,152	\$ 1,299,394	\$ 3,477,546	\$ 10,139	\$ 288	\$ 234
Coyote Creek Elementary	441	479	38	\$ 2,867,081	\$ -	\$ 2,867,081	\$ 1,400,490	\$ 4,267,571	\$ 8,909	\$ 575	\$ 10
Eagle Ridge Elementary	574	577	3	\$ 3,753,529	\$ -	\$ 3,753,529	\$ 2,277,372	\$ 6,030,901	\$ 10,452	\$ 686	\$ 8
Eldorado Elementary	368	350	-18	\$ 2,228,369	\$ 22,740	\$ 2,251,109	\$ 1,603,217	\$ 3,854,326	\$ 11,012	\$ 409	\$ 14
Flagstone Elementary	439	435	-4	\$ 2,686,410	\$ -	\$ 2,686,410	\$ 1,507,341	\$ 4,193,751	\$ 9,641	\$ 454	\$ 11
Fox Creek Elementary	446	424	-22	\$ 2,627,780	\$ -	\$ 2,627,780	\$ 1,278,034	\$ 3,905,814	\$ 9,212	\$ 508	\$ 16
Franktown Elementary	343	337	-6	\$ 2,115,794	\$ -	\$ 2,115,794	\$ 1,358,927	\$ 3,474,721	\$ 10,311	\$ 304	\$ 134
Frontier Valley Elementary	369	340	-29	\$ 2,132,065	\$ 16,664	\$ 2,148,729	\$ 1,233,534	\$ 3,382,263	\$ 9,948	\$ 256	\$ 14
Gold Rush Elementary	637	625	-12	\$ 3,738,636	\$ -	\$ 3,738,636	\$ 1,671,911	\$ 5,410,547	\$ 8,657	\$ 333	\$ 8
Heritage Elementary	345	335	-10	\$ 2,079,601	\$ -	\$ 2,079,601	\$ 1,309,104	\$ 3,388,705	\$ 10,116	\$ 143	\$ 14
Iron Horse Elementary	389	359	-30	\$ 2,301,200	\$ -	\$ 2,301,200	\$ 1,468,994	\$ 3,770,194	\$ 10,502	\$ 152	\$ 13
Larkspur Elementary	205	200	-5	\$ 1,411,301	\$ 15,298	\$ 1,426,599	\$ 868,209	\$ 2,294,808	\$ 11,474	\$ 1,017	\$ 37
Legacy Point Elementary	350	420	70	\$ 2,495,581	\$ -	\$ 2,495,581	\$ 1,609,244	\$ 4,104,825	\$ 9,773	\$ 430	\$ 538
Lone Tree Elementary	356	370	14	\$ 2,193,800	\$ -	\$ 2,193,800	\$ 869,410	\$ 3,063,210	\$ 8,279	\$ 585	\$ 13
Mammoth Heights Elementary	588	580	-8	\$ 3,787,799	\$ -	\$ 3,787,799	\$ 2,296,274	\$ 6,084,073	\$ 10,490	\$ 387	\$ 8
Meadow View Elementary	497	475	-22	\$ 3,055,940	\$ -	\$ 3,055,940	\$ 1,563,237	\$ 4,619,177	\$ 9,725	\$ 173	\$ 90
Mountain View Elementary	291	302	11	\$ 1,939,460	\$ -	\$ 1,939,460	\$ 1,201,891	\$ 3,141,351	\$ 10,402	\$ 654	\$ 16
Northeast Elementary	292	323	31	\$ 1,941,829	\$ -	\$ 1,941,829	\$ 1,123,398	\$ 3,065,227	\$ 9,490	\$ 343	\$ 15
Northridge Elementary	566	545	-21	\$ 3,404,954	\$ -	\$ 3,404,954	\$ 1,424,534	\$ 4,829,488	\$ 8,861	\$ 278	\$ 9
Pine Grove Elementary	477	475	-2	\$ 2,923,196	\$ -	\$ 2,923,196	\$ 1,468,371	\$ 4,391,567	\$ 9,245	\$ 397	\$ 10
Pine Lane Elementary	736	735	-1	\$ 4,916,652	\$ 32,880	\$ 4,949,532	\$ 3,610,269	\$ 8,559,801	\$ 11,646	\$ 585	\$ 9
Pioneer Elementary	374	372	-2	\$ 2,495,234	\$ -	\$ 2,495,234	\$ 2,276,601	\$ 4,771,835	\$ 12,828	\$ 658	\$ 13
Prairie Crossing Elementary	679	689	10	\$ 4,233,361	\$ -	\$ 4,233,361	\$ 1,047,369	\$ 5,280,730	\$ 7,664	\$ 660	\$ 7
Redstone Elementary	389	390	1	\$ 2,356,821	\$ -	\$ 2,356,821	\$ 1,506,827	\$ 3,863,648	\$ 9,907	\$ 365	\$ 12
Renaissance Magnet Elementary	381	382	1	\$ 2,319,247	\$ -	\$ 2,319,247	\$ 973,410	\$ 3,292,657	\$ 8,620	\$ 404	\$ 49
Rock Ridge Elementary	428	447	19	\$ 2,881,677	\$ -	\$ 2,881,677	\$ 1,809,169	\$ 4,690,846	\$ 10,494	\$ 504	\$ 53
Roxborough Intermediate Elementary	419	440	21	\$ 2,652,977	\$ -	\$ 2,652,977	\$ 1,243,153	\$ 3,896,130	\$ 8,855	\$ 614	\$ 11
Roxborough Primary Elementary	307	310	3	\$ 1,999,914	\$ 20,000	\$ 2,019,914	\$ 944,641	\$ 2,964,555	\$ 9,563	\$ 478	\$ 92
Saddle Ranch Elementary	330	329	-1	\$ 2,017,914	\$ -	\$ 2,017,914	\$ 1,225,987	\$ 3,243,901	\$ 9,860	\$ 223	\$ 14
Sage Canyon Elementary	570	575	5	\$ 3,570,686	\$ -	\$ 3,570,686	\$ 1,911,602	\$ 5,482,288	\$ 9,534	\$ 113	\$ 658
Sand Creek Elementary	325	296	-29	\$ 1,989,411	\$ -	\$ 1,989,411	\$ 1,575,751	\$ 3,565,162	\$ 12,044	\$ 261	\$ 58
Sedalia Elementary	189	175	-14	\$ 1,416,233	\$ 68,102	\$ 1,484,335	\$ 1,433,213	\$ 2,917,548	\$ 16,672	\$ 1,258	\$ 27
Soaring Hawk Elementary	426	415	-11	\$ 2,584,981	\$ -	\$ 2,584,981	\$ 2,216,847	\$ 4,801,828	\$ 11,571	\$ 687	\$ 11
South Ridge Elementary	411	400	-11	\$ 2,787,396	\$ 21,000	\$ 2,808,396	\$ 1,885,004	\$ 4,693,400	\$ 11,734	\$ 630	\$ 56
Stone Mountain Elementary	500	467	-33	\$ 2,787,297	\$ -	\$ 2,787,297	\$ 1,081,189	\$ 3,868,486	\$ 8,284	\$ 185	\$ 10
Summit View Elementary	407	355	-52	\$ 2,198,192	\$ -	\$ 2,198,192	\$ 1,279,648	\$ 3,477,840	\$ 9,797	\$ 233	\$ 13
Timber Trail Elementary	338	370	32	\$ 2,187,244	\$ -	\$ 2,187,244	\$ 1,257,867	\$ 3,445,111	\$ 9,311	\$ 703	\$ 13
Trailblazer Elementary	288	295	7	\$ 1,851,493	\$ -	\$ 1,851,493	\$ 1,701,954	\$ 3,553,447	\$ 12,046	\$ 522	\$ 16
Wildcat Mountain Elementary	411	385	-26	\$ 2,349,376	\$ -	\$ 2,349,376	\$ 1,720,020	\$ 4,069,396	\$ 10,570	\$ 196	\$ 12
Elementary School Average	409	406	-3	\$ 2,570,479	\$ 4,996	\$ 2,575,475	\$ 1,508,906	\$ 4,084,382	\$ 10,344	\$ 474	\$ 56
Elementary School Total	19636	19506	-130	\$ 123,382,989	\$ 239,830	\$ 123,622,819	\$ 72,427,493	\$ 196,050,312			

ELEMENTARY SCHOOL SUMMARY (CONTINUED)

School summaries only include Site-Based Budget (SBB) allocations. All descriptions of school summary identified on page 53.

Elementary Schools	FTE Count			Pupil / FTE			Supplies, Purchased Services, and Other Non-Salary Expenses		
	Total Staffing	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	
Acres Green Elementary	\$ 3,931,923	49.62	2.00	32.50	15.12	166.5	10.2	22.0	\$ 135,007
Arrowwood Elementary	\$ 3,486,386	45.24	2.00	28.80	14.44	171.5	11.9	23.8	\$ 184,314
Bear Canyon Elementary	\$ 3,231,916	41.74	2.00	26.70	13.04	176.5	13.2	27.1	\$ 77,461
Buffalo Ridge Elementary	\$ 4,045,258	51.68	1.00	37.08	13.60	497.0	13.4	36.5	\$ 366,736
Castle Rock Elementary	\$ 4,595,320	56.99	2.00	42.00	12.99	215.5	10.3	33.2	\$ 152,554
Cherokee Trail Elementary	\$ 5,265,732	68.65	1.00	48.39	19.26	495.0	10.2	25.7	\$ 61,675
Cherry Valley Elementary	\$ 614,669	7.09	0.60	4.80	1.69	66.7	8.3	23.7	\$ 20,000
Clear Sky Elementary	\$ 5,451,958	68.90	2.00	48.70	18.20	305.5	12.5	33.6	\$ 195,748
Copper Mesa Elementary	\$ 3,027,544	38.94	2.00	25.30	11.64	141.0	11.1	24.2	\$ 17,436
Cougar Run Elementary	\$ 3,364,860	47.93	1.00	25.58	21.35	343.0	13.4	16.1	\$ 112,686
Coyote Creek Elementary	\$ 4,070,073	51.59	2.00	36.60	12.99	239.5	13.1	36.9	\$ 197,498
Eagle Ridge Elementary	\$ 5,812,446	76.82	1.00	49.01	26.81	577.0	11.8	21.5	\$ 218,455
Eldorado Elementary	\$ 3,757,308	50.23	2.00	32.40	15.83	175.0	10.8	22.1	\$ 97,018
Flagstone Elementary	\$ 4,048,547	52.12	2.00	35.00	15.12	217.5	12.4	28.8	\$ 145,204
Fox Creek Elementary	\$ 3,770,657	49.53	2.00	32.80	14.73	212.0	12.9	28.8	\$ 135,157
Franktown Elementary	\$ 3,404,098	44.29	2.00	27.35	14.94	168.5	12.3	22.6	\$ 70,623
Frontier Valley Elementary	\$ 3,337,253	43.42	2.00	27.52	13.90	170.0	12.4	24.5	\$ 45,010
Gold Rush Elementary	\$ 5,253,216	70.56	2.00	45.94	22.62	312.5	13.6	27.6	\$ 157,332
Heritage Elementary	\$ 3,386,962	44.45	1.00	29.90	13.55	335.0	11.2	24.7	\$ 1,743
Iron Horse Elementary	\$ 3,762,060	50.07	2.00	30.90	17.17	179.5	11.6	20.9	\$ 8,134
Larkspur Elementary	\$ 2,124,664	27.62	1.00	17.20	9.42	200.0	11.6	21.2	\$ 170,143
Legacy Point Elementary	\$ 3,786,726	46.80	2.00	33.50	11.30	210.0	12.5	37.2	\$ 318,099
Lone Tree Elementary	\$ 2,887,267	37.60	1.00	26.51	10.09	370.0	14.0	36.7	\$ 175,943
Mammoth Heights Elementary	\$ 5,933,677	78.50	2.00	51.50	25.00	290.0	11.3	23.2	\$ 150,396
Meadow View Elementary	\$ 4,593,235	59.70	2.00	39.80	17.90	237.5	11.9	26.5	\$ 25,942
Mountain View Elementary	\$ 2,984,461	39.52	2.00	24.20	13.32	151.0	12.5	22.7	\$ 156,890
Northeast Elementary	\$ 2,996,257	37.81	2.00	26.20	9.61	161.5	12.3	33.6	\$ 68,970
Northridge Elementary	\$ 4,823,702	62.98	2.00	40.40	20.58	272.5	13.5	26.5	\$ 5,786
Pine Grove Elementary	\$ 4,257,883	56.47	2.00	37.20	17.27	237.5	12.8	27.5	\$ 133,684
Pine Lane Elementary	\$ 8,264,867	107.37	3.00	70.11	34.26	245.0	10.5	21.5	\$ 294,934
Pioneer Elementary	\$ 4,649,624	61.43	2.00	37.50	21.93	186.0	9.9	17.0	\$ 122,211
Prairie Crossing Elementary	\$ 4,955,452	62.05	2.00	47.18	12.87	344.5	14.6	53.5	\$ 325,277
Redstone Elementary	\$ 3,790,499	51.28	2.00	30.90	18.38	195.0	12.6	21.2	\$ 73,149
Renaissance Magnet Elementary	\$ 3,186,120	39.18	2.00	28.00	9.18	191.0	13.6	41.6	\$ 106,537
Rock Ridge Elementary	\$ 4,499,984	60.03	2.00	37.50	20.53	223.5	11.9	21.8	\$ 190,861
Roxborough Intermediate Elementary	\$ 3,680,854	46.27	2.00	33.02	11.25	220.0	13.3	39.1	\$ 215,274
Roxborough Primary Elementary	\$ 2,853,117	37.62	1.00	25.26	11.36	310.0	12.3	27.3	\$ 111,437
Saddle Ranch Elementary	\$ 3,236,498	40.91	1.80	28.15	10.96	182.8	11.7	30.0	\$ 7,403
Sage Canyon Elementary	\$ 5,108,848	65.60	2.00	45.60	18.00	287.5	12.6	31.9	\$ 373,440
Sand Creek Elementary	\$ 3,535,716	44.74	2.00	30.50	12.24	148.0	9.7	24.2	\$ 29,445
Sedalia Elementary	\$ 2,739,295	36.45	1.00	23.59	11.86	175.0	7.4	14.8	\$ 178,252
Soaring Hawk Elementary	\$ 4,628,423	60.76	2.00	38.60	20.16	207.5	10.8	20.6	\$ 173,405
South Ridge Elementary	\$ 4,482,843	57.98	1.80	38.50	17.68	222.2	10.4	22.6	\$ 210,557
Stone Mountain Elementary	\$ 3,843,229	47.57	2.00	36.90	8.67	233.5	12.7	53.9	\$ 25,257
Summit View Elementary	\$ 3,437,190	44.54	2.00	29.00	13.54	177.5	12.2	26.2	\$ 40,650
Timber Trail Elementary	\$ 3,229,924	42.73	1.00	27.75	13.98	370.0	13.3	26.5	\$ 215,187
Trailblazer Elementary	\$ 3,475,820	45.63	2.00	27.00	16.63	147.5	10.9	17.7	\$ 77,627
Wildcat Mountain Elementary	\$ 4,069,396	53.38	2.00	36.01	15.37	192.5	10.7	25.0	\$ -
Elementary School Average	\$ 3,951,537	51.30	1.78	34.06	15.47	240.7	11.9	27.4	\$ 132,845
Elementary School Total	\$ 189,673,757	2462.38	85.20	1634.85	742.33				\$ 6,376,547

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY

School summaries only include Site-Based Budget (SBB) allocations. All descriptions of school summary identified on page 53.

	Enrollment			SBB Allocations							
	22-23 Oct. Count	Projected Enrollment	Variance	Discretionary Allocations	Highly Impacted	Total Discretionary	Non-Discretionary Allocations	Total SBB	Total per pupil	Instructional (\$/pupil)	Support (\$/pupil)
Middle Schools											
Castle Rock Middle School	748	725	-23	\$ 4,064,914	\$ -	\$ 4,064,914	\$ 2,407,197	\$ 6,472,111	\$ 8,927	\$ 215	\$ 16
Cimarron Middle School	1116	1085	-31	\$ 5,844,465	\$ -	\$ 5,844,465	\$ 2,387,077	\$ 8,231,542	\$ 7,587	\$ 177	\$ 90
Cresthill Middle School	670	620	-50	\$ 3,643,560	\$ 84,202	\$ 3,727,762	\$ 2,655,235	\$ 6,382,997	\$ 10,295	\$ 317	\$ 12
Mesa Middle School	957	963	6	\$ 5,476,404	\$ -	\$ 5,476,404	\$ 3,378,750	\$ 8,855,154	\$ 9,195	\$ 376	\$ 24
Mountain Ridge Middle School	865	829	-36	\$ 4,415,919	\$ 148,990	\$ 4,564,909	\$ 2,142,228	\$ 6,707,137	\$ 8,091	\$ 132	\$ 17
Ranch View Middle School	822	785	-37	\$ 4,165,274	\$ -	\$ 4,165,274	\$ 2,562,615	\$ 6,727,889	\$ 8,571	\$ 243	\$ 43
Rocky Heights Middle School	1162	1164	2	\$ 5,812,979	\$ -	\$ 5,812,979	\$ 2,565,503	\$ 8,378,482	\$ 7,198	\$ 197	\$ 37
Sagewood Middle School	824	830	6	\$ 4,612,628	\$ 17,463	\$ 4,630,091	\$ 2,934,895	\$ 7,564,986	\$ 9,114	\$ 388	\$ 12
Sierra Middle School	779	780	1	\$ 4,354,100	\$ 84,202	\$ 4,438,302	\$ 2,364,095	\$ 6,802,397	\$ 8,721	\$ 273	\$ 10
Middle School Average	883	865	-18	\$ 4,710,027	\$ 37,206	\$ 4,747,233	\$ 2,599,733	\$ 7,346,966	\$ 8,633	\$ 258	\$ 29
Middle School Total	7943	7781	-162	\$ 42,390,243	\$ 334,857	\$ 42,725,100	\$ 23,397,595	\$ 66,122,695			
High Schools											
Castle View High School	1990	1850	-140	\$ 9,058,166	\$ -	\$ 9,058,166	\$ 3,757,304	\$ 12,815,470	\$ 6,927	\$ 360	\$ 72
Chaparral High School	2009	2009	0	\$ 9,858,733	\$ -	\$ 9,858,733	\$ 4,237,015	\$ 14,095,748	\$ 7,016	\$ 107	\$ 7
Douglas County High School	1758	1800	42	\$ 8,904,756	\$ 23,146	\$ 8,927,902	\$ 4,861,628	\$ 13,789,530	\$ 7,661	\$ 269	\$ 10
Highlands Ranch High School	1538	1475	-63	\$ 7,798,039	\$ 47,167	\$ 7,845,206	\$ 4,754,153	\$ 12,599,359	\$ 8,542	\$ 176	\$ 136
Legend High School	2228	2240	12	\$ 10,696,709	\$ -	\$ 10,696,709	\$ 3,691,824	\$ 14,388,533	\$ 6,423	\$ 274	\$ 6
Mountain Vista High School	2259	2151	-108	\$ 10,360,961	\$ -	\$ 10,360,961	\$ 3,736,605	\$ 14,097,566	\$ 6,554	\$ 115	\$ 6
Ponderosa High School	1402	1420	18	\$ 7,081,858	\$ 55,000	\$ 7,136,858	\$ 4,036,224	\$ 11,173,082	\$ 7,868	\$ 188	\$ 10
Rock Canyon High School	2377	2336	-41	\$ 11,154,118	\$ -	\$ 11,154,118	\$ 3,886,322	\$ 15,040,440	\$ 6,439	\$ 247	\$ 41
ThunderRidge High School	1881	1845	-36	\$ 8,931,386	\$ -	\$ 8,931,386	\$ 4,178,715	\$ 13,110,101	\$ 7,106	\$ 347	\$ 10
High School Average	1938	1903	-35	\$ 9,316,081	\$ 13,924	\$ 9,330,004	\$ 4,126,643	\$ 13,456,648	\$ 7,171	\$ 232	\$ 33
High School Total	17442	17126	-316	\$ 83,844,726	\$ 125,313	\$ 83,970,039	\$ 37,139,790	\$ 121,109,829			
Alternative Schools											
Daniel C. Oakes High School	149	140	-9	\$ 1,797,450	\$ -	\$ 1,797,450	\$ 469,103	\$ 2,266,553	\$ 16,190	\$ 217	\$ 12
Eagle Academy	123	125	2	\$ 1,815,260	\$ -	\$ 1,815,260	\$ 499,994	\$ 2,315,254	\$ 18,522	\$ 278	\$ -
eDCSD	67	80	13	\$ 3,260,012	\$ -	\$ 3,260,012	\$ 641,577	\$ 3,901,589	\$ 48,770	\$ 760	\$ -
VALE				\$ 1,537,709	\$ -	\$ 1,537,709	\$ 289,359	\$ 1,827,068			
Plum Creek Academy				\$ 442,710	\$ -	\$ 442,710	\$ 1,841,220	\$ 2,283,930			
Bridge				\$ 245,728	\$ -	\$ 245,728	\$ 3,493,281	\$ 3,739,009			
Alt. Ed. Average	113	115	2	\$ 1,516,478	\$ -	\$ 1,516,478	\$ 1,205,756	\$ 2,722,234	\$ 27,827	\$ 418	\$ 4
Alt. Ed. Total				\$ 9,098,869	\$ -	\$ 9,098,869	\$ 7,234,534	\$ 16,333,403			
Grand Average	657	649	-9	\$ 3,593,289	\$ 10,606	\$ 3,603,011	\$ 1,947,214	\$ 5,550,226	\$ 10,467	\$ 412	\$ 47
Grand Total	45360	44758	-602	\$ 258,716,827	\$ 700,000	\$ 259,416,827	\$ 140,199,412	\$ 399,616,239			
Neighborhood Average	682	673	-9	\$ 3,782,090	\$ 10,606	\$ 3,792,696	\$ 2,014,619	\$ 5,807,316	\$ 9,678	\$ 412	\$ 49
Neighborhood Total	45021	44413	-608	\$ 249,617,958	\$ 700,000	\$ 250,317,958	\$ 132,964,878	\$ 383,282,836			

SECONDARY AND ALTERNATIVE SCHOOL SUMMARY (CONTINUED)

School summaries only include Site-Based Budget (SBB) allocations.

	FTE Count					Pupil / FTE			Supplies, Purchased Services, and Other Non- Salary Expenses
	Total Staffing	Total FTE	Administrators	Certified	Classified	Administrators	Certified	Classified	
Middle Schools									
Castle Rock Middle School	\$ 6,392,967	79.65	3.01	54.20	22.44	240.9	13.4	32.3	\$ 79,144
Cimarron Middle School	\$ 8,137,338	98.02	5.00	71.10	21.92	217.0	15.3	49.5	\$ 94,204
Cresthill Middle School	\$ 6,265,874	79.13	2.00	52.60	24.53	310.0	11.8	25.3	\$ 117,123
Mesa Middle School	\$ 8,618,552	108.30	3.00	73.00	32.30	321.0	13.2	29.8	\$ 236,602
Mountain Ridge Middle School	\$ 6,674,854	80.48	3.00	58.50	18.98	276.3	14.2	43.7	\$ 32,283
Ranch View Middle School	\$ 6,595,432	84.51	3.00	58.70	22.81	261.7	13.4	34.4	\$ 132,457
Rocky Heights Middle School	\$ 8,242,740	99.30	4.00	72.80	22.50	291.0	16.0	51.7	\$ 135,742
Sagewood Middle School	\$ 7,330,573	95.97	3.00	62.20	30.77	276.7	13.3	27.0	\$ 234,413
Sierra Middle School	\$ 6,732,364	80.73	2.00	59.40	19.33	390.0	13.1	40.4	\$ 70,032
Middle School Average	\$ 7,221,188	89.57	3.11	62.50	23.95	287.2	13.7	37.1	\$ 125,778
Middle School Total	\$ 64,990,694	806.09	28.01	562.50	215.58				\$ 1,132,000
High Schools									
Castle View High School	\$ 12,176,946	145.66	6.00	106.08	33.58	308.3	17.4	55.1	\$ 638,524
Chaparral High School	\$ 14,050,004	168.43	7.00	121.80	39.63	287.0	16.5	50.7	\$ 45,744
Douglas County High School	\$ 13,465,837	166.37	5.00	114.02	47.35	360.0	15.8	38.0	\$ 323,693
Highlands Ranch High School	\$ 12,346,389	152.99	4.60	104.40	43.99	320.7	14.1	33.5	\$ 252,971
Legend High School	\$ 13,946,051	164.02	7.00	123.78	33.24	320.0	18.1	67.4	\$ 442,482
Mountain Vista High School	\$ 14,022,370	166.29	6.00	125.90	34.39	358.5	17.1	62.5	\$ 75,196
Ponderosa High School	\$ 11,030,485	137.53	4.00	93.55	39.98	355.0	15.2	35.5	\$ 142,597
Rock Canyon High School	\$ 14,736,826	173.05	7.00	129.80	36.25	333.7	18.0	64.4	\$ 303,614
ThunderRidge High School	\$ 12,616,957	154.32	4.00	108.60	41.72	461.3	17.0	44.2	\$ 493,144
High School Average	\$ 13,154,652	158.74	5.62	114.21	38.90	344.9	16.6	50.2	\$ 301,996
High School Total	\$ 118,391,865	1428.66	50.60	1027.93	350.13				\$ 2,717,965
Alternative Schools									
Daniel C. Oakes High School	\$ 2,161,103	24.30	2.00	18.30	4.00	70.0	7.7	35.0	\$ 105,450
Eagle Academy	\$ 2,158,154	24.48	2.00	18.30	4.18	62.5	6.8	29.9	\$ 157,100
eDCSD	\$ 3,571,089	41.06	2.00	33.30	4.76	40.0	2.4	16.8	\$ 330,500
VALE	\$ 1,652,068	19.10	2.00	12.10	5.00	0.0	0.0	0.0	\$ 175,000
Plum Creek Academy	\$ 2,203,092	28.31	2.00	12.75	13.56	0.0	0.0	0.0	\$ 80,838
Bridge	\$ 3,678,323	55.70	1.00	18.00	36.70	0.0	0.0	0.0	\$ 60,686
Alt. Ed. Average	\$ 2,570,638	32.16	1.83	18.79	11.37	57.5	5.6	27.2	\$ 151,596
Alt. Ed. Total	\$ 15,423,829	192.95	11.00	112.75	68.20				\$ 909,574
Grand Average	\$ 5,395,558	67.92	2.43	46.36	16.05	252.4	12.5	31.6	\$ 154,668
Grand Total	\$ 388,480,145	4890.08	174.81	3338.03	1376.24				\$ 11,136,086
Neighborhood Average	\$ 5,652,368	71.17	2.48	48.87	19.82	261.3	12.8	31.8	\$ 154,947
Neighborhood Total	\$ 373,056,316	4697.13	163.81	3225.28	1308.04				\$ 10,226,512

- Includes school funding in General Fund through SBB (Fund 10) only
- Does not include school carry over as school carry over is awarded in fall based on prior year's fund balance
- Does not include any school SBB allocations awarded in fall during October Count SBB updates
- Does not include any district-wide budgets for expenses in direct support of schools such as custodial services, utilities, department head pay and spending based on revenue generated through donations and fees
- Discretionary Allocations are funds provided to schools through the SBB to be spent at the discretion of the principal and school community; discretionary funds are eligible to carry over and are typically spent on teachers and support staff, classroom materials and services
- Non-Discretionary Allocations are funds provided to schools through the SBB for a prescribed purpose associated with federal, state or district requirements such as Special Education or English Language Learners; non-discretionary funds are not eligible to carry over and must be spent in the year in which they were allocated to the school
- Administrators include principals, assistant principals and athletic directors
- Certified include all teachers, Special Education teachers, psychologists, social workers, counselors, Professional Learning Specialists and deans
- Classified include clerical support, instructional and educational assistants, custodians and campus security



PROPOSED DEPARTMENT SUMMARIES

DEPARTMENT SUMMARY

Cabinet	Department	2022-2023 Adopted Budget	2023-2024 Proposed Budget	Year-over-Year Budget Increase/(Decrease)	Year-over-Year Percent Increase/(Decrease)	2022-2023 Adopted Non- Personnel Budget	2023-2024 Proposed Non- Personnel Budget	Year-over-Year Budget Increase/(Decrease)	Year-over-Year Percent Increase/(Decrease)	2023-2024 Approved Operations Allocation
Board of Education	Board of Education	\$ 505,522	\$ 566,911	\$ 61,389	12%	\$ 505,522	\$ 566,911	\$ 61,389	12%	\$ 217,922
Superintendent	Superintendent's Office	\$ 617,757	\$ 601,186	\$ (16,571)	-3%	\$ 49,724	\$ 72,344	\$ 22,620	45%	\$ 49,724
Learning Services Officer	Curriculum, Instruction, Assessment	\$ 1,885,709	\$ 2,553,855	\$ 668,146	35%	\$ 590,133	\$ 584,659	\$ (5,474)	-1%	\$ 429,338
	Support Staff Professional Development	\$ 611,476	\$ 631,007	\$ 19,531	3%	\$ 258,732	\$ 267,482	\$ 8,750	3%	\$ 258,732
	Literacy Intervention	\$ 183,495	\$ 181,425	\$ (2,070)	-1%	\$ 39,750	\$ 39,750	\$ -	0%	\$ 39,750
	Assessment	\$ 2,424,695	\$ 2,269,773	\$ (154,922)	-6%	\$ 463,953	\$ 787,367	\$ 323,414	70%	\$ 462,453
	Educator Effectiveness	\$ 8,185	\$ 264,003	\$ 255,818	3125%	\$ 8,185	\$ 16,085	\$ 7,900	97%	\$ 8,185
	District Library Media Center	\$ 555,109	\$ 657,803	\$ 102,694	18%	\$ 69,601	\$ 127,954	\$ 58,353	84%	\$ 69,601
Assistant Superintendent	Athletics and Activities	\$ 929,369	\$ 1,092,160	\$ 162,791	18%	\$ 671,523	\$ 719,359	\$ 47,836	7%	\$ 670,773
	Douglas County Stadium	\$ 52,446	\$ 53,650	\$ 1,204	2%	\$ 52,445	\$ 53,649	\$ 1,204	2%	\$ 52,446
	Echo Park Auto Stadium	\$ 76,187	\$ 100,193	\$ 24,006	32%	\$ 76,186	\$ 100,191	\$ 24,005	32%	\$ 87,187
	Halftime Help Stadium	\$ 174,959	\$ 241,916	\$ 66,957	38%	\$ 174,958	\$ 241,915	\$ 66,957	38%	\$ 248,959
	Career and Technical Education	\$ 6,003,917	\$ 6,587,579	\$ 583,662	10%	\$ 4,577,725	\$ 6,099,492	\$ 1,521,767	33%	\$ 5,932,475
	Choice Programming	\$ 373,152	\$ 376,826	\$ 3,674	1%	\$ 36,550	\$ 36,550	\$ -	0%	\$ 36,550
	Home Education/Cloverleaf	\$ 1,075,883	\$ 1,035,241	\$ (40,642)	-4%	\$ 261,958	\$ 259,501	\$ (2,457)	-1%	\$ 261,959
	Legacy Campus	\$ -	\$ 3,605,988	\$ 3,605,988	0%	\$ -	\$ 869,809	\$ 869,809	0%	\$ -
	Student Assistance	\$ 1,476,201	\$ 1,748,571	\$ 272,370	18%	\$ 228,484	\$ 440,694	\$ 212,210	93%	\$ 144,947
	School Leadership	\$ 2,379,003	\$ 1,744,262	\$ (634,741)	-27%	\$ 388,729	\$ 379,393	\$ (9,336)	-2%	\$ 235,151
Deputy Superintendent	Early Childhood Education	\$ 5,449,620	\$ 4,172,787	\$ (1,276,833)	-23%	\$ 671,581	\$ 255,056	\$ (416,525)	-62%	\$ 155,056
	Language Culture Equity	\$ 745,863	\$ 1,081,152	\$ 335,289	45%	\$ 239,072	\$ 288,733	\$ 49,661	21%	\$ 239,073
	Gifted and Talented	\$ 988,583	\$ 1,045,537	\$ 56,954	6%	\$ 333,578	\$ 333,578	\$ -	0%	\$ 333,579
	Student Support Services	\$ 723,222	\$ 1,501,437	\$ 778,215	108%	\$ 424,200	\$ 546,442	\$ 122,242	29%	\$ 424,200
	Special Education	\$ 17,238,351	\$ 18,888,492	\$ 1,650,141	10%	\$ 6,499,824	\$ 7,009,215	\$ 509,391	8%	\$ 6,389,826
	Mental Health	\$ 1,330,661	\$ 2,265,029	\$ 934,368	70%	\$ 798,526	\$ 1,101,930	\$ 303,404	38%	\$ 813,457
	Early Childhood - SPED	\$ 14,260,626	\$ 15,727,191	\$ 1,466,565	10%	\$ 296,445	\$ 296,445	\$ -	0%	\$ 296,445
	Security	\$ 5,107,458	\$ 6,152,777	\$ 1,045,319	20%	\$ 3,278,224	\$ 4,108,956	\$ 830,732	25%	\$ 3,323,203
	Foundation for Douglas County Schools	\$ 361,402	\$ 422,502	\$ 61,100	17%	\$ 1,850	\$ 1,850	\$ -	0%	\$ 1,850
	Health, Wellness and Prevention	\$ 2,417,768	\$ 2,687,417	\$ 269,649	11%	\$ 236,720	\$ 404,878	\$ 168,158	71%	\$ 205,520
	Chief Technology Officer	Information Technology	\$ 6,073,747	\$ 6,603,787	\$ 530,040	9%	\$ 183,702	\$ 355,481	\$ 171,779	94%
Chief Operating Officer	Transportation	\$ 28,999,122	\$ 32,892,252	\$ 3,893,130	13%	\$ 9,694,744	\$ 12,408,900	\$ 2,714,156	28%	\$ 9,694,744
	Operations and Maintenance	\$ 18,728,552	\$ 20,017,491	\$ 1,288,939	7%	\$ 10,434,834	\$ 11,782,041	\$ 1,347,207	13%	\$ 10,383,854
	Chief Operating Officer	\$ 873,706	\$ 801,758	\$ (71,948)	-8%	\$ 85,998	\$ 158,696	\$ 72,698	85%	\$ 70,650
	Construction	\$ 374,386	\$ 468,723	\$ 94,337	25%	\$ 35,573	\$ 97,459	\$ 61,886	174%	\$ 25,250
Chief Financial Officer	Business Services	\$ 5,211,510	\$ 5,462,516	\$ 251,006	5%	\$ 777,076	\$ 872,617	\$ 95,541	12%	\$ 750,187
	Medicaid	\$ 4,397,876	\$ 4,369,980	\$ (27,896)	-1%	\$ 88,413	\$ 93,558	\$ 5,145	6%	\$ 88,413
Chief Human Resources Officer	Human Resources and Benefits	\$ 3,957,921	\$ 3,978,944	\$ 21,023	1%	\$ 332,915	\$ 537,372	\$ 204,457	61%	\$ 322,478
Communications Officer	Communications	\$ 1,023,307	\$ 1,146,949	\$ 123,642	12%	\$ 76,113	\$ 103,550	\$ 27,437	36%	\$ 76,113
General Counsel	Legal Counsel	\$ 1,403,412	\$ 1,419,318	\$ 15,906	1%	\$ 603,350	\$ 603,350	\$ -	0%	\$ 603,350
	Risk Management	\$ 2,746,166	\$ 5,558,092	\$ 2,811,926	102%	\$ 2,548,481	\$ 5,351,139	\$ 2,802,658	110%	\$ 2,548,481
Total	Total	\$ 141,746,324	\$ 160,976,481	\$ 19,230,157	14%	\$ 46,095,377	\$ 58,374,350	\$ 12,278,973	27%	\$ 46,090,583

DEPARTMENT SUMMARY (CONTINUED)

Cabinet	Department	Increase/(Decrease) Approved Operations Allocation	Ongoing Increase	One-Time Increase	2023-2024 Approved FTE Allocation	Increase/(Decrease) Approved FTE Allocation	2022-2023 Adopted FTE	2023-2024 Proposed FTE	Year-over-Year FTE Increase/(Decrease)	Year-over-Year Percent Increase/(Decrease)	2023-2024 Cost of New Positions Only
Board of Education	Board of Education	\$ 348,989	\$ 14,103	\$ 334,886	0.00	0.00	0.00	0.00	0.00	0%	\$ -
Superintendent	Superintendent's Office	\$ 22,620	\$ 14,133	\$ 8,487	3.00	0.00	4.00	3.00	-1.00	-25%	\$ (22,391)
Learning Services Officer	Curriculum, Instruction, Assessment	\$ 155,321	\$ (44,678)	\$ 200,000	25.55	-2.01	19.55	23.55	4.00	20%	\$ 493,278
	Support Staff Professional Development	\$ 8,750	\$ 5,750	\$ 3,000	3.20	0.00	3.20	3.20	0.00	0%	\$ -
	Literacy Intervention	\$ -	\$ (1,925)	\$ 1,925	1.00	0.00	1.00	1.00	0.00	0%	\$ -
	Assessment	\$ 324,914	\$ 64,914	\$ 260,000	18.50	-4.50	18.50	14.00	-4.50	-24%	\$ (577,648)
	Educator Effectiveness	\$ 7,900	\$ 5,900	\$ 2,000	0.00	2.00	0.00	2.00	2.00	0%	\$ 247,918
	District Library Media Center	\$ 58,353	\$ 16,024	\$ 42,329	6.75	0.00	6.75	6.75	0.00	0%	\$ 5,474
Assistant Superintendent	Athletics and Activities	\$ 48,586	\$ 48,586	\$ -	2.00	1.00	2.00	3.00	1.00	50%	\$ 115,380
	Douglas County Stadium	\$ 1,203	\$ (5,796)	\$ -	0.00	0.00	0.00	0.00	0.00	0%	\$ -
	Echo Park Auto Stadium	\$ 13,004	\$ 13,006	\$ -	0.00	0.00	0.00	0.00	0.00	0%	\$ -
	Halftime Help Stadium	\$ (7,044)	\$ (7,043)	\$ -	0.00	0.00	0.00	0.00	0.00	0%	\$ -
	Career and Technical Education	\$ 167,017	\$ 167,017	\$ -	5.00	0.00	15.00	5.00	-10.00	-67%	\$ -
	Choice Programming	\$ -	\$ -	\$ -	2.80	0.00	2.80	2.80	0.00	0%	\$ -
	Home Education/Cloverleaf	\$ (2,458)	\$ (2,457)	\$ -	13.60	-1.60	13.60	12.00	-1.60	-12%	\$ (109,518)
	Legacy Campus	\$ 869,809	\$ 724,038	\$ 145,772	10.50	19.90	0.00	30.40	30.40	0%	\$ 1,535,509
	Student Assistance	\$ 295,747	\$ 31,248	\$ 264,500	13.43	1.00	14.71	14.43	-0.29	-2%	\$ 85,716
School Leadership	\$ 144,242	\$ 27,742	\$ 116,500	9.00	0.00	13.50	9.00	-4.50	-33%	\$ (301,851)	
Deputy Superintendent	Early Childhood Education	\$ 100,000	\$ 100,000	\$ -	91.44	-19.69	91.44	71.75	-19.69	-22%	\$ (735,258)
	Language Culture Equity	\$ 49,660	\$ 39,161	\$ 10,500	4.40	4.60	4.40	9.00	4.60	105%	\$ 190,475
	Gifted and Talented	\$ (1)	\$ -	\$ -	6.00	0.00	6.00	6.00	0.00	0%	\$ -
	Student Support Services	\$ 122,242	\$ 97,707	\$ 24,535	3.00	4.50	2.40	7.50	5.10	213%	\$ 502,634
	Special Education	\$ 619,389	\$ 419,574	\$ 199,815	125.54	5.99	127.06	131.53	4.47	4%	\$ 389,259
	Mental Health	\$ 288,473	\$ 263,640	\$ 24,832	10.20	2.40	5.20	12.60	7.40	142%	\$ 555,132
	Early Childhood - SPED	\$ -	\$ -	\$ -	179.19	16.06	182.69	195.25	12.56	7%	\$ 815,548
	Security	\$ 785,753	\$ 225,962	\$ 559,791	25.00	-2.00	22.00	23.00	1.00	5%	\$ (176,970)
	Foundation for Douglas County Schools	\$ -	\$ -	\$ -	4.13	1.00	4.13	5.13	1.00	24%	\$ 52,957
	Health, Wellness and Prevention	\$ 199,358	\$ 196,308	\$ 3,050	22.15	2.00	23.16	24.15	0.99	4%	\$ 107,807
	Chief Technology Officer	Information Technology	\$ 216,779	\$ 206,737	\$ 10,042	52.00	2.00	52.00	54.00	2.00	4%
Chief Operating Officer	Transportation	\$ 2,714,156	\$ 2,653,051	\$ 61,105	350.25	0.00	346.27	350.25	3.98	1%	\$ 161,751
	Operations and Maintenance	\$ 1,398,187	\$ 988,187	\$ 410,000	111.10	-5.00	110.60	106.10	-4.50	-4%	\$ (34,601)
	Chief Operating Officer	\$ 88,046	\$ 5,716	\$ 82,330	6.00	0.00	6.00	6.00	0.00	0%	\$ 91,169
	Construction	\$ 72,209	\$ (1,515)	\$ 73,724	2.75	0.25	2.75	3.00	0.25	9%	\$ 32,882
Chief Financial Officer	Business Services	\$ 122,430	\$ (269,283)	\$ 391,713	45.50	0.13	46.00	45.63	-0.38	-1%	\$ (5,542)
	Medicaid	\$ 5,145	\$ 5,145	\$ -	46.40	-1.00	46.40	45.40	-1.00	-2%	\$ (101,069)
Chief Human Resources Officer	Human Resources and Benefits	\$ 214,894	\$ 184,895	\$ 30,000	30.40	3.50	35.90	33.90	-2.00	-6%	\$ (109,825)
Communications Officer	Communications	\$ 27,437	\$ 9,437	\$ 18,000	9.00	0.00	8.00	9.00	1.00	13%	\$ 105,993
General Counsel	Legal Counsel	\$ -	\$ -	\$ -	5.00	0.00	5.00	5.00	0.00	0%	\$ -
	Risk Management	\$ 2,802,658	\$ 2,802,658	\$ -	2.00	0.00	2.00	2.00	0.00	0%	\$ -
Total	Total	\$ 12,283,767	\$ 8,997,942	\$ 3,278,836	1245.78	30.52	1244.01	1276.30	32.29	3%	\$ 3,562,182



CHARTER SCHOOL BUDGETS

CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 5,431,245	\$ 7,587,140	\$ 7,550,118	\$ 5,468,268
American Academy Charter	9,329,456	34,822,168	34,784,772	9,366,852
Aspen View Academy Charter	12,402,000	12,227,830	12,150,006	12,479,824
Ben Franklin Academy Charter	6,596,983	11,024,296	11,018,650	6,602,629
Challenge to Excellence Charter	3,719,176	6,618,722	6,259,213	4,078,685
DCS Montessori Charter	1,644,809	6,755,644	6,897,680	1,502,773
Global Village Academy Charter	451,440	4,388,611	4,060,364	779,687
HOPE Online Learning Academy Charter	2,467,043	21,871,150	21,777,750	2,560,443
Leman Academy of Excellence Charter	6,486,733	11,659,690	10,953,207	7,193,215
North Star Academy Charter	2,951,850	7,935,764	9,931,338	956,276
Parker Core Knowledge Charter	3,097,893	9,356,595	9,427,050	3,027,438
Parker Performing Arts Charter	1,609,133	8,342,079	8,019,470	1,931,742
Platte River Academy Charter	2,119,933	6,846,822	6,772,583	2,194,172
Renaissance Secondary Charter	979,014	4,979,271	4,760,819	1,197,466
SkyView Academy Charter	5,502,803	16,942,204	16,711,579	5,733,428
STEM School Highlands Ranch Charter	13,931,851	19,077,237	18,187,834	14,821,254
World Compass Academy Charter	2,368,715	9,147,592	9,147,592	2,368,715
TOTAL	\$ 81,090,078	\$ 199,582,815	\$ 198,410,024	\$ 82,262,868

All charter school financials prepared by charter schools and not by DCSD Business Services staff

ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 4,951,825	\$ 5,624,093	\$ 5,624,093	\$ 5,431,245	\$ 5,468,268	\$ 5,506,401
Revenue:						
Per Pupil Revenue	\$ 5,704,718	\$ 6,090,000	\$ 6,087,903	\$ 6,565,551	\$ 6,762,517	\$ 6,965,393
Mill Levy/Override	794,338	853,000	854,896	851,389	876,930	903,238
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	12,911	48,000	52,806	54,390	56,021	57,702
Food Services	-	-	-	-	-	-
Pupil Activities	75,168	80,000	80,109	82,512	84,987	87,537
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	92,915	83,000	80,537	82,953	85,442	88,005
Rental/Lease	4,125	5,000	5,000	5,000	5,150	5,305
Contributions/Donations	51,679	55,000	56,154	57,839	59,574	61,361
Miscellaneous Revenue	-	-	-	-	-	-
Categorical Revenue	70,625	75,000	75,000	75,000	77,250	79,568
Other State Revenue	232,170	233,000	250,940	250,940	258,468	266,222
Grants Federal	109,736	54,052	54,052	-	-	-
Fund Transfer	(442,561)	(442,829)	(442,828)	(438,433)	(451,586)	(465,134)
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,705,824	\$ 7,133,223	\$ 7,154,569	\$ 7,587,140	\$ 7,814,755	\$ 8,049,197
Total Sources	\$ 11,657,650	\$ 12,757,316	\$ 12,778,662	\$ 13,018,386	\$ 13,283,023	\$ 13,555,599
Expenditures:						
Salaries	\$ 3,402,558	\$ 3,906,000	\$ 3,862,056	\$ 4,350,500	\$ 4,481,015	\$ 4,615,445
Benefits	1,175,651	1,343,500	1,338,255	1,497,127	1,542,041	1,588,302
Purchased Professional and Technical Services	135,632	177,000	156,076	140,244	144,452	148,785
Purchased Property Services	306,996	383,000	384,433	324,155	333,880	343,896
Other Purchased Services	522,032	637,000	613,671	642,103	661,366	681,207
Supplies	219,581	316,000	320,606	336,637	346,736	357,138
Property	261,426	656,510	664,281	200,509	206,525	212,720
Other Expenses	9,681	58,000	8,038	58,842	60,607	62,425
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	4,200,000	-	-	-	-
Total Expenditures	\$ 6,033,557	\$ 11,677,010	\$ 7,347,417	\$ 7,550,118	\$ 7,776,621	\$ 8,009,920
Balance on Hand June 30	\$ 5,624,093	\$ 1,080,306	\$ 5,431,245	\$ 5,468,268	\$ 5,506,401	\$ 5,545,679
Fund Balance as a % of Revenue	84%	15%	76%	72%	70%	69%

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AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 5,804,873	\$ 8,369,128	\$ 8,369,128	\$ 9,329,456	\$ 9,366,852	\$ 9,405,370
Revenue:						
Per Pupil Revenue	\$ 21,934,618	\$ 23,234,040	\$ 23,166,150	\$ 25,455,205	\$ 26,218,861	\$ 27,005,427
Mill Levy/Override	3,056,991	3,092,883	3,271,000	3,271,424	3,369,567	3,470,654
Tuition	1,716,068	1,729,995	1,722,075	1,783,184	1,836,680	1,891,780
Transportation Fees	465,047	370,620	448,000	370,620	381,739	393,191
Earnings on Investments	12,685	170,000	250,000	180,000	185,400	190,962
Food Services	-	-	-	-	-	-
Pupil Activities	598,321	740,000	721,500	744,000	766,320	789,310
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	780,052	775,797	754,562	775,797	799,071	823,043
Rental/Lease	140,811	150,000	134,337	125,000	128,750	132,613
Contributions/Donations	179,222	816,938	200,000	816,938	841,446	866,690
Miscellaneous Revenue	-	-	526,184	-	-	-
Categorical Revenue	766,951	925,000	915,000	925,000	952,750	981,333
Other State Revenue	433,177	65,000	30,000	75,000	77,250	79,568
Grants Federal	512,010	-	1,105	-	-	-
Fund Transfer	(20,273)	-	-	-	-	-
Other Sources	-	300,000	-	300,000	309,000	318,270
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 30,575,680	\$ 32,370,273	\$ 32,139,913	\$ 34,822,168	\$ 35,866,833	\$ 36,942,838
Total Sources	\$ 36,380,553	\$ 40,739,401	\$ 40,509,041	\$ 44,151,624	\$ 45,233,685	\$ 46,348,208
Expenditures:						
Salaries	\$ 14,525,757	\$ 15,470,805	\$ 15,000,000	\$ 17,780,200	\$ 18,313,606	\$ 18,863,014
Benefits	4,487,884	5,589,749	5,150,000	5,942,280	6,120,548	6,304,165
Purchased Professional and Technical Services	497,607	960,425	805,502	732,560	754,537	777,173
Purchased Property Services	4,187,567	4,643,530	4,394,208	4,724,890	4,866,637	5,012,636
Other Purchased Services	2,876,530	3,162,737	3,254,875	3,109,952	3,203,251	3,299,348
Supplies	888,668	1,203,800	1,450,000	1,175,900	1,211,177	1,247,512
Property	302,812	995,540	825,000	977,540	1,006,866	1,037,072
Other Expenses	44,442	108,200	50,000	107,450	110,674	113,994
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	200,158	234,000	250,000	234,000	241,020	248,251
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 28,011,425	\$ 32,368,786	\$ 31,179,585	\$ 34,784,772	\$ 35,828,315	\$ 36,903,165
Balance on Hand June 30	\$ 8,369,128	\$ 8,370,615	\$ 9,329,456	\$ 9,366,852	\$ 9,405,370	\$ 9,445,044
Fund Balance as a % of Revenue	27%	26%	29%	27%	26%	26%

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ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 18,535,613	\$ 12,354,076	\$ 12,354,076	\$ 12,402,000	\$ 12,479,824	\$ 12,701,471
Revenue:						
Per Pupil Revenue	\$ 7,995,576	\$ 8,741,618	\$ 8,741,618	\$ 9,572,930	\$ 9,900,000	\$ 10,250,000
Mill Levy/Override	1,115,340	1,102,050	1,102,050	1,168,850	1,274,047	1,300,000
Tuition	251,729	381,600	381,600	393,600	393,600	408,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	15,000	52,000	84,000	80,000	75,000
Food Services	-	-	-	-	-	-
Pupil Activities	575,154	289,440	300,000	341,950	350,000	365,000
Community Service Activities	-	150,000	100,000	225,000	250,000	267,500
Other Local Revenue	54,592	-	-	-	-	-
Rental/Lease	-	15,000	15,000	15,000	15,000	15,000
Contributions/Donations	65,645	85,000	85,000	85,000	85,000	85,000
Miscellaneous Revenue	-	5,000	5,000	5,000	5,000	5,000
Categorical Revenue	-	348,528	348,528	336,500	335,000	350,000
Other State Revenue	-	11,500	74,528	-	-	-
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	548,760	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 10,606,796	\$ 11,144,736	\$ 11,205,324	\$ 12,227,830	\$ 12,687,647	\$ 13,120,500
Total Sources	\$ 29,142,409	\$ 23,498,812	\$ 23,559,400	\$ 24,629,830	\$ 25,167,471	\$ 25,821,971
Expenditures:						
Salaries	\$ 5,503,962	\$ 5,619,594	\$ 5,700,000	\$ 6,557,153	\$ 6,750,000	\$ 7,000,000
Benefits	1,479,098	1,704,825	1,800,000	1,989,309	2,025,000	2,100,000
Purchased Professional and Technical Services	-	143,500	143,500	128,000	130,000	140,000
Purchased Property Services	1,720,749	1,481,900	1,481,900	1,718,919	1,800,000	1,800,000
Other Purchased Services	-	874,040	880,000	883,125	885,000	895,000
Supplies	543,344	651,850	675,000	652,500	655,000	675,000
Property	6,016,753	205,000	205,000	200,000	200,000	200,000
Other Expenses	24,187	20,000	22,000	21,000	21,000	25,000
Other Uses of Funds	-	250,000	250,000	-	-	-
Redemption of Principal	560,000	-	-	-	-	-
Principal on Leases	940,240	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,788,333	\$ 10,950,709	\$ 11,157,400	\$ 12,150,006	\$ 12,466,000	\$ 12,835,000
Balance on Hand June 30	\$ 12,354,076	\$ 12,548,103	\$ 12,402,000	\$ 12,479,824	\$ 12,701,471	\$ 12,986,971
Fund Balance as a % of Revenue	116%	113%	111%	102%	100%	99%

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BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 5,889,662	\$ 6,586,789	\$ 6,586,789	\$ 6,596,983	\$ 6,602,629	\$ 6,618,841
Revenue:						
Per Pupil Revenue	\$ 7,691,436	\$ 8,029,200	\$ 8,023,302	\$ 8,786,727	\$ 9,138,196	\$ 9,503,724
Mill Levy/Override	1,073,461	1,056,862	1,125,484	1,131,870	1,154,507	1,177,598
Tuition	323,616	335,600	319,300	327,450	327,450	327,450
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	10,343	150,000	180,000	150,000	150,000	150,000
Food Services	-	-	-	-	-	-
Pupil Activities	126,677	138,600	127,900	115,400	115,400	116,554
Community Service Activities	146,377	120,000	155,000	155,000	155,000	155,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	31,074	25,000	25,000	25,000	25,000	25,000
Contributions/Donations	5,488	55,000	52,000	2,000	2,000	2,000
Miscellaneous Revenue	6,282	700	5,655	4,600	4,600	4,600
Categorical Revenue	25,343	4,677	5,980	5,980	5,980	5,980
PERA Grant 3898	92,496	-	-	-	-	-
Other State Revenue	52,962	50,393	56,874	-	-	-
Grants Federal	59,555	75,331	91,107	-	-	-
Fund Transfer	86,394	4,731	4,731	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	266,617	262,363	320,269	320,269	320,269	320,269
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 9,998,120	\$ 10,308,457	\$ 10,492,602	\$ 11,024,296	\$ 11,398,402	\$ 11,788,174
Total Sources	\$ 15,887,782	\$ 16,895,246	\$ 17,079,391	\$ 17,621,279	\$ 18,001,032	\$ 18,407,016
Expenditures:						
Salaries	\$ 4,527,362	\$ 5,044,064	\$ 5,291,459	\$ 5,792,031	\$ 6,023,712	\$ 6,264,661
Benefits	1,311,373	1,328,894	1,376,289	1,525,313	1,586,326	1,649,779
Purchased Professional and Technical Services	84,006	141,500	113,411	129,085	131,667	134,300
Purchased Property Services	1,720,896	1,786,291	1,790,584	1,798,341	1,834,308	1,870,994
Other Purchased Services	842,823	942,714	904,254	957,969	977,128	996,671
Supplies	438,851	675,312	608,769	497,961	507,920	518,079
Property	308,478	298,660	321,660	242,000	244,420	246,864
Other Expenses	67,201	84,950	75,982	75,950	76,710	77,477
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 9,300,990	\$ 10,302,385	\$ 10,482,408	\$ 11,018,650	\$ 11,382,190	\$ 11,758,824
Balance on Hand June 30	\$ 6,586,792	\$ 6,592,861	\$ 6,596,983	\$ 6,602,629	\$ 6,618,841	\$ 6,648,192
Fund Balance as a % of Revenue	66%	64%	63%	60%	58%	56%

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CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 3,307,793	\$ 2,914,323	\$ 2,914,323	\$ 3,719,176	\$ 4,078,685	\$ 4,645,767
Revenue:						
Per Pupil Revenue	\$ 4,653,931	\$ 4,944,493	\$ 4,944,493	\$ 5,321,337	\$ 5,579,191	\$ 5,746,551
Mill Levy/Override	641,620	649,857	649,857	654,707	666,831	666,831
Tuition	3,694	4,000	4,000	4,000	4,000	4,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	7,164	32,000	32,000	60,000	60,000	60,000
Food Services	-	-	-	-	-	-
Pupil Activities	163,582	262,950	262,950	273,750	275,750	275,750
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	59,964	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	-	-	-	-	-	-
Miscellaneous Revenue	8,139	23,000	23,000	5,000	5,000	5,000
Categorical Revenue	228,115	209,647	209,647	210,386	212,929	212,477
Other State Revenue	55,975	85,257	85,257	89,542	92,228	94,995
Grants Federal	130,658	75,000	75,000	-	-	-
Fund Transfer	(195,402)	957,639	957,639	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 5,757,438	\$ 7,243,843	\$ 7,243,843	\$ 6,618,722	\$ 6,895,929	\$ 7,065,604
Total Sources	\$ 9,065,231	\$ 10,158,166	\$ 10,158,166	\$ 10,337,898	\$ 10,974,614	\$ 11,711,371
Expenditures:						
Salaries	\$ 2,605,957	\$ 2,841,893	\$ 2,841,893	\$ 2,984,725	\$ 3,074,266	\$ 3,166,494
Benefits	885,548	1,045,065	1,045,065	1,176,109	1,218,184	1,297,660
Purchased Professional and Technical Services	333,177	368,408	368,408	311,981	316,661	321,411
Purchased Property Services	899,627	726,010	726,010	525,987	528,041	530,126
Other Purchased Services	472,655	561,273	561,273	596,723	612,597	621,786
Supplies	191,635	322,441	322,441	267,448	273,010	277,105
Property	746,431	417,175	417,175	225,802	127,689	129,604
Other Expenses	15,879	156,725	156,725	170,438	178,399	183,570
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,150,908	\$ 6,438,990	\$ 6,438,990	\$ 6,259,213	\$ 6,328,847	\$ 6,527,756
Balance on Hand June 30	\$ 2,914,323	\$ 3,719,176	\$ 3,719,176	\$ 4,078,685	\$ 4,645,767	\$ 5,183,615
Fund Balance as a % of Revenue	51%	51%	51%	62%	67%	73%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 1,433,410	\$ 1,613,884	\$ 1,613,884	\$ 1,644,809	\$ 1,502,773	\$ 1,503,593
Revenue:						
Per Pupil Revenue	\$ 3,773,166	\$ 4,006,469	\$ 4,065,766	\$ 4,272,729	\$ 4,571,820	\$ 4,850,411
Mill Levy/Override	525,289	535,890	565,715	555,565	560,000	565,000
Tuition	829,263	862,050	912,050	873,100	875,000	885,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	(3,415)	15,000	60,000	18,000	18,000	18,000
Food Services	-	-	-	-	-	-
Pupil Activities	153,766	200,000	150,000	200,000	200,000	200,000
Community Service Activities	396,701	463,000	430,000	464,250	470,000	475,000
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	68,790	70,000	70,000	70,000	70,000	75,000
Contributions/Donations	2,215	-	6,000	-	-	-
Miscellaneous Revenue	25,710	35,000	5,000	35,000	35,000	35,000
Categorical Revenue	129,512	65,000	69,000	160,000	165,000	170,000
Other State Revenue	115,906	410,376	359,800	102,000	105,000	110,000
Grants Federal	62,017	42,461	42,461	-	-	-
Fund Transfer	1,375	3,000	2,574	5,000	5,000	5,000
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 6,080,295	\$ 6,708,246	\$ 6,738,366	\$ 6,755,644	\$ 7,074,820	\$ 7,388,411
Total Sources	\$ 7,513,705	\$ 8,322,130	\$ 8,352,250	\$ 8,400,453	\$ 8,577,593	\$ 8,892,004
Expenditures:						
Salaries	\$ 2,773,824	\$ 3,117,000	\$ 3,117,000	\$ 3,180,000	\$ 3,368,000	\$ 3,576,400
Benefits	965,452	1,146,234	1,100,000	1,160,630	1,300,000	1,400,000
Purchased Professional and Technical Services	270,479	296,500	300,000	324,500	330,000	360,000
Purchased Property Services	806,128	803,000	750,000	844,500	850,000	860,000
Other Purchased Services	370,389	419,500	420,000	433,500	436,000	440,000
Supplies	239,513	260,950	250,000	265,950	270,000	280,000
Property	222,412	199,000	360,000	469,000	300,000	250,000
Other Expenses	10,391	19,600	14,000	19,600	20,000	20,000
Other Uses of Funds	138,157	200,000	150,000	200,000	200,000	200,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	103,076	246,441	246,441	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 5,899,821	\$ 6,708,225	\$ 6,707,441	\$ 6,897,680	\$ 7,074,000	\$ 7,386,400
Balance on Hand June 30	\$ 1,613,884	\$ 1,613,905	\$ 1,644,809	\$ 1,502,773	\$ 1,503,593	\$ 1,505,604
Fund Balance as a % of Revenue	27%	24%	24%	22%	21%	20%

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GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 98,191	\$ 94,325	\$ 94,325	\$ 451,440	\$ 779,687	\$ 879,924
Revenue:						
Per Pupil Revenue	\$ 3,556,904	\$ 3,405,002	\$ 3,405,002	\$ 3,360,386	\$ 4,133,205	\$ 5,170,354
Mill Levy/Override	471,510	441,320	441,320	463,323	494,116	621,549
Tuition	10,000	10,000	10,000	10,000	10,000	10,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	103,168	101,470	101,470	106,560	108,000	108,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	2,500	2,500	2,500	1,000	2,500	2,500
Miscellaneous Revenue	7,042	7,042	7,042	16,043	17,000	17,000
Categorical Revenue	-	308,452	308,452	266,785	200,000	200,000
Other State Revenue	152,601	173,764	173,764	164,514	169,626	169,626
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 4,303,725	\$ 4,449,550	\$ 4,449,550	\$ 4,388,611	\$ 5,134,446	\$ 6,299,029
Total Sources	\$ 4,401,916	\$ 4,543,875	\$ 4,543,875	\$ 4,840,051	\$ 5,914,134	\$ 7,178,953
Expenditures:						
Salaries	\$ 1,756,190	\$ 1,780,000	\$ 1,780,000	\$ 1,800,000	\$ 1,936,218	\$ 2,071,753
Benefits	527,230	541,000	541,000	562,029	681,333	784,467
Purchased Professional and Technical Services	200,716	196,600	196,600	203,300	207,750	216,060
Purchased Property Services	908,558	324,067	324,067	315,207	996,228	969,895
Other Purchased Services	680,328	682,479	682,479	622,750	704,681	807,820
Supplies	191,200	515,219	515,219	504,008	440,500	458,120
Property	25,400	15,000	15,000	15,000	27,500	28,600
Other Expenses	17,970	38,070	38,070	38,070	40,000	41,600
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 4,307,592	\$ 4,092,435	\$ 4,092,435	\$ 4,060,364	\$ 5,034,210	\$ 5,378,314
Balance on Hand June 30	\$ 94,325	\$ 451,440	\$ 451,440	\$ 779,687	\$ 879,924	\$ 1,800,638
Fund Balance as a % of Revenue	2%	10%	10%	18%	17%	29%

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HOPE ONLINE LEARNING ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 1,789,072	\$ 2,245,207	\$ 2,252,293	\$ 2,467,043	\$ 2,560,443	\$ 2,610,906
Revenue:						
Per Pupil Revenue	\$ 18,869,689	\$ 16,739,176	\$ 19,000,000	\$ 19,950,000	\$ 20,947,500	\$ 21,994,875
Mill Levy/Override	-	-	-	-	-	-
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	102	1,750	1,750	1,750	1,750	1,750
Food Services	-	-	-	-	-	-
Pupil Activities	-	-	-	-	-	-
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	95,423	125,000	125,000	131,250	137,813	144,703
Miscellaneous Revenue	13,996	3,000	3,000	3,150	3,308	3,473
Categorical Revenue	152,472	125,000	125,000	131,250	137,813	144,703
Other State Revenue	619,908	499,300	475,000	498,750	523,688	549,872
Grants Federal	1,187,774	1,052,160	1,100,000	1,155,000	1,212,750	1,273,388
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 20,939,365	\$ 18,545,386	\$ 20,829,750	\$ 21,871,150	\$ 22,964,620	\$ 24,112,764
Total Sources	\$ 22,728,437	\$ 20,790,593	\$ 23,082,043	\$ 24,338,193	\$ 25,525,063	\$ 26,723,669
Expenditures:						
Salaries	\$ 3,466,512	\$ 3,688,707	\$ 4,400,000	\$ 4,752,000	\$ 5,037,120	\$ 5,339,347
Benefits	1,146,711	1,297,511	1,540,000	1,617,000	1,697,850	1,782,743
Purchased Professional and Technical Services	2,727,359	2,146,089	2,150,000	2,257,500	2,370,375	2,488,894
Purchased Property Services	(825,197)	262,000	275,000	288,750	303,188	318,347
Other Purchased Services	10,795,668	9,826,923	10,700,000	11,235,000	11,796,750	12,386,588
Supplies	659,965	296,080	450,000	472,500	496,125	520,931
Property	158,368	132,500	150,000	157,500	165,375	173,644
Other Expenses	1,714,297	174,037	200,000	210,000	220,500	231,525
Other Uses of Funds	10	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	639,537	714,453	750,000	787,500	826,875	868,219
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 20,483,230	\$ 18,538,300	\$ 20,615,000	\$ 21,777,750	\$ 22,914,158	\$ 24,110,237
Balance on Hand June 30	\$ 2,245,207	\$ 2,252,293	\$ 2,467,043	\$ 2,560,443	\$ 2,610,906	\$ 2,613,433
Fund Balance as a % of Revenue	11%	12%	12%	12%	11%	11%

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LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 3,619,344	\$ 5,215,884	\$ 5,215,884	\$ 6,486,733	\$ 7,193,215	\$ 7,382,498
Revenue:						
Per Pupil Revenue	\$ 8,566,902	\$ 9,623,865	\$ 9,619,321	\$ 9,794,454	\$ 10,010,695	\$ 10,210,909
Mill Levy/Override	1,202,145	1,287,248	1,357,149	1,383,139	1,342,790	1,369,646
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	215,632	53,041	82,571	-	15,000	15,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	131,422	140,222	130,000	90,000	90,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	3,588	87,305	96,349	-	-	-
Miscellaneous Revenue	73,408	1,535	4,973	-	-	-
Categorical Revenue	65,181	56,225	100,581	66,647	-	-
Other State Revenue	350,901	361,555	360,525	285,450	223,212	227,676
Grants Federal	195,723	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 10,673,478	\$ 11,602,196	\$ 11,761,690	\$ 11,659,690	\$ 11,681,697	\$ 11,913,231
Total Sources	\$ 14,292,822	\$ 16,818,080	\$ 16,977,574	\$ 18,146,422	\$ 18,874,912	\$ 19,295,729
Expenditures:						
Salaries	\$ 3,361,012	\$ 3,903,737	\$ 3,899,660	\$ 4,135,727	\$ 4,356,897	\$ 4,444,035
Benefits	1,013,161	1,161,953	1,140,304	1,284,229	1,329,236	1,355,821
Purchased Professional and Technical Services	1,827,727	1,638,884	1,657,449	1,582,824	1,649,352	1,682,339
Purchased Property Services	1,656,787	1,976,925	2,036,637	1,964,550	1,989,341	2,029,128
Other Purchased Services	744,492	844,162	827,579	920,798	933,258	951,923
Supplies	453,389	521,226	562,820	540,960	567,230	578,575
Property	-	65,000	65,000	-	122,000	-
Other Expenses	20,369	24,359	26,394	39,120	40,100	40,100
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	275,000	275,000	485,000	505,000	525,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 9,076,938	\$ 10,411,246	\$ 10,490,841	\$ 10,953,207	\$ 11,492,414	\$ 11,606,920
Balance on Hand June 30	\$ 5,215,884	\$ 6,406,834	\$ 6,486,733	\$ 7,193,215	\$ 7,382,498	\$ 7,688,809
Fund Balance as a % of Revenue	49%	55%	55%	62%	63%	65%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 2,832,616	\$ 2,837,516	\$ 2,837,516	\$ 2,951,850	\$ 956,276	\$ 962,611
Revenue:						
Per Pupil Revenue	\$ 5,613,210	\$ 6,027,833	\$ 6,053,264	\$ 6,352,792	\$ 6,543,375	\$ 6,739,677
Mill Levy/Override	787,670	806,259	854,819	838,335	838,335	838,335
Tuition	123,700	131,250	131,250	131,250	131,250	131,250
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	4,819	36,000	75,000	36,000	36,000	36,000
Food Services	-	-	-	-	-	-
Pupil Activities	122,283	153,175	140,000	152,175	152,175	152,175
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	69,954	70,000	70,000	70,000	70,000	70,000
Rental/Lease	-	-	-	-	-	-
Contributions/Donations	55,547	50,000	50,000	50,000	50,000	50,000
Miscellaneous Revenue	5,735	19,405	19,405	9,500	9,500	9,500
Categorical Revenue	80,965	-	-	-	-	-
Other State Revenue	67,808	57,420	53,813	53,813	53,813	53,813
Grants Federal	5,957	60,759	59,142	5,505	5,505	5,505
Fund Transfer	-	55,000	-	-	75,000	75,000
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	194,566	236,394	234,373	236,394	236,394	236,394
Grants Local	13,508	16,885	-	-	-	-
Total Revenue	\$ 7,145,721	\$ 7,720,380	\$ 7,741,066	\$ 7,935,764	\$ 8,201,347	\$ 8,397,649
Total Sources	\$ 9,978,337	\$ 10,557,896	\$ 10,578,582	\$ 10,887,614	\$ 9,157,623	\$ 9,360,260
Expenditures:						
Salaries	\$ 3,588,813	\$ 3,892,826	\$ 3,892,826	\$ 4,015,327	\$ 4,143,958	\$ 4,255,242
Benefits	1,126,312	1,267,082	1,267,082	1,320,955	1,377,814	1,432,582
Purchased Professional and Technical Services	593,760	700,340	670,340	724,468	746,951	764,640
Purchased Property Services	1,111,191	1,121,181	1,095,181	1,126,867	1,136,560	1,143,507
Other Purchased Services	100,556	101,453	95,453	102,757	104,130	105,545
Supplies	275,037	338,201	328,201	341,116	344,365	347,712
Property	241,295	266,649	250,649	272,848	314,234	318,311
Other Expenses	103,856	24,500	24,500	24,500	24,500	24,500
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	2,000,000	-	2,000,000	-	-
Total Expenditures	\$ 7,140,821	\$ 9,714,732	\$ 7,626,732	\$ 9,931,338	\$ 8,195,012	\$ 8,394,539
Balance on Hand June 30	\$ 2,837,516	\$ 843,164	\$ 2,951,850	\$ 956,276	\$ 962,611	\$ 965,721
Fund Balance as a % of Revenue	40%	11%	38%	12%	12%	11%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 3,147,558	\$ 3,764,134	\$ 3,764,134	\$ 3,097,893	\$ 3,027,438	\$ 3,058,069
Revenue:						
Per Pupil Revenue	\$ 6,033,231	\$ 6,398,031	\$ 6,414,357	\$ 6,894,084	\$ 7,204,318	\$ 7,528,512
Mill Levy/Override	843,101	853,544	903,609	870,294	835,482	802,063
Tuition	942,220	1,064,828	1,064,828	941,470	941,470	950,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	8,777	50,560	113,372	90,698	90,698	90,698
Food Services	(648)	2,061	2,061	-	-	-
Pupil Activities	84,331	90,567	84,553	92,100	92,100	92,100
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	26,160	12,260	9,500	3,000	3,000	3,000
Contributions/Donations	-	-	151,327	-	-	-
Miscellaneous Revenue	431,493	125,451	127,514	123,099	124,330	125,573
Categorical Revenue	209,006	228,870	252,126	239,520	232,334	225,364
Other State Revenue	176,817	222,969	222,505	102,330	103,353	104,387
Grants Federal	-	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 8,754,488	\$ 9,049,141	\$ 9,345,752	\$ 9,356,595	\$ 9,627,086	\$ 9,921,698
Total Sources	\$ 11,902,046	\$ 12,813,275	\$ 13,109,886	\$ 12,454,488	\$ 12,654,524	\$ 12,979,767
Expenditures:						
Salaries	\$ 4,151,354	\$ 4,558,758	\$ 4,532,409	\$ 4,720,790	\$ 4,956,830	\$ 5,155,103
Benefits	1,346,888	1,498,366	1,498,366	1,564,742	1,689,921	1,825,115
Purchased Professional and Technical Services	170,843	274,735	212,177	209,374	219,843	230,835
Purchased Property Services	780,422	848,601	850,834	1,087,785	1,121,174	1,154,809
Other Purchased Services	572,831	645,823	614,823	674,724	744,966	712,315
Supplies	452,328	521,137	521,802	523,500	549,675	566,165
Property	651,870	1,540,292	1,767,536	632,089	300,000	250,000
Other Expenses	11,376	14,046	14,046	14,046	14,046	14,046
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 8,137,912	\$ 9,901,758	\$ 10,011,993	\$ 9,427,050	\$ 9,596,455	\$ 9,908,388
Balance on Hand June 30	\$ 3,764,134	\$ 2,911,517	\$ 3,097,893	\$ 3,027,438	\$ 3,058,069	\$ 3,071,379
Fund Balance as a % of Revenue	43%	32%	33%	32%	32%	31%

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PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 1,069,031	\$ 1,505,947	\$ 1,505,947	\$ 1,609,133	\$ 1,931,742	\$ 2,337,685
Revenue:						
Per Pupil Revenue	\$ 5,744,292	\$ 5,897,158	\$ 5,791,513	\$ 6,562,500	\$ 6,916,287	\$ 7,330,047
Mill Levy/Override	787,934	774,736	817,855	830,154	855,697	881,240
Tuition	134,839	170,000	170,000	225,000	225,000	225,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	2,000	18,000	20,000	5,000	5,000
Food Services	-	-	-	-	-	-
Pupil Activities	174,696	160,600	160,600	164,518	168,554	172,710
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	89,407	93,600	93,600	93,600	96,480	99,360
Rental/Lease	8,451	70,000	70,000	77,000	84,700	9,370
Contributions/Donations	10,566	9,000	9,000	-	-	-
Miscellaneous Revenue	126,168	77,800	77,800	-	-	-
Categorical Revenue	294,610	255,661	255,661	109,649	112,385	116,159
Other State Revenue	75,287	105,846	105,846	259,658	266,924	274,191
Grants Federal	216,923	121,020	121,020	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,663,173	\$ 7,737,421	\$ 7,690,895	\$ 8,342,079	\$ 8,731,027	\$ 9,113,077
Total Sources	\$ 8,732,204	\$ 9,243,368	\$ 9,196,842	\$ 9,951,212	\$ 10,662,769	\$ 11,450,762
Expenditures:						
Salaries	\$ 3,353,826	\$ 3,528,189	\$ 3,528,169	\$ 3,654,971	\$ 3,746,157	\$ 3,871,968
Benefits	1,220,375	1,251,590	1,251,590	1,357,601	1,436,689	1,531,500
Purchased Professional and Technical Services	175,434	189,744	216,208	195,661	201,780	208,106
Purchased Property Services	1,357,714	1,585,106	1,525,474	1,648,008	1,712,644	1,923,865
Other Purchased Services	575,209	636,769	586,006	659,355	728,740	809,628
Supplies	343,923	335,012	347,265	371,844	373,671	381,676
Property	178,227	40,000	103,044	41,300	33,100	34,340
Other Expenses	21,549	139,300	29,953	90,730	92,303	69,003
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,226,257	\$ 7,705,710	\$ 7,587,709	\$ 8,019,470	\$ 8,325,084	\$ 8,830,086
Balance on Hand June 30	\$ 1,505,947	\$ 1,537,658	\$ 1,609,133	\$ 1,931,742	\$ 2,337,685	\$ 2,620,676
Fund Balance as a % of Revenue	20%	20%	21%	23%	27%	29%

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PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 2,308,315	\$ 2,047,550	\$ 2,047,550	\$ 2,119,933	\$ 2,194,172	\$ 2,486,393
Revenue:						
Per Pupil Revenue	\$ 4,350,447	\$ 4,737,027	\$ 4,737,027	\$ 5,181,114	\$ 5,523,971	\$ 5,884,989
Mill Levy/Override	608,520	631,670	631,670	645,856	655,919	665,619
Tuition	301,338	343,514	343,514	460,000	580,000	700,000
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	(62,614)	(12,500)	(12,500)	10,000	12,000	13,000
Food Services	9,745	9,500	9,500	9,500	-	-
Pupil Activities	163,037	135,000	135,000	151,645	153,000	155,000
Community Service Activities	7,792	11,000	11,000	11,000	11,110	11,221
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	28,589	25,000	25,000	30,000	32,000	35,000
Contributions/Donations	146,198	64,000	64,000	57,000	55,000	53,000
Miscellaneous Revenue	21,749	12,000	15,000	10,000	10,000	10,000
Categorical Revenue	(67,799)	90,000	90,000	90,000	90,000	90,000
Other State Revenue	151,395	188,464	188,464	190,707	186,822	183,086
Grants Federal	53,731	20,000	20,000	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	127,332	221,769	221,769	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	12,318	-	-	-	-	-
Total Revenue	\$ 5,851,779	\$ 6,476,444	\$ 6,479,444	\$ 6,846,822	\$ 7,309,822	\$ 7,800,915
Total Sources	\$ 8,160,094	\$ 8,523,994	\$ 8,526,994	\$ 8,966,755	\$ 9,503,994	\$ 10,287,308
Expenditures:						
Salaries	\$ 3,187,899	\$ 3,317,929	\$ 3,317,929	\$ 3,716,773	\$ 3,865,444	\$ 4,020,062
Benefits	825,576	1,077,085	1,077,085	1,230,600	1,267,518	1,305,544
Purchased Professional and Technical Services	75,704	67,000	67,000	72,250	75,140	78,146
Purchased Property Services	644,673	241,414	241,414	302,897	315,013	327,613
Other Purchased Services	447,291	498,772	498,772	547,284	574,648	603,381
Supplies	260,866	258,100	258,100	269,056	279,818	291,011
Property	277,859	330,650	330,650	104,873	108,019	111,260
Other Expenses	392,675	616,111	616,111	528,850	532,000	538,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 6,112,544	\$ 6,407,061	\$ 6,407,061	\$ 6,772,583	\$ 7,017,600	\$ 7,275,016
Balance on Hand June 30	\$ 2,047,550	\$ 2,116,933	\$ 2,119,933	\$ 2,194,172	\$ 2,486,393	\$ 3,012,293
Fund Balance as a % of Revenue	35%	33%	33%	32%	34%	39%

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RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 611,775	\$ 803,655	\$ 803,655	\$ 979,014	\$ 1,197,466	\$ 1,488,260
Revenue:						
Per Pupil Revenue	\$ 2,820,365	\$ 3,145,350	\$ 3,145,000	\$ 3,859,187	\$ 4,317,482	\$ 4,572,483
Mill Levy/Override	395,766	420,710	444,125	500,441	533,718	538,838
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,252	7,138	23,581	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	408,742	395,247	449,741	435,656	465,408	470,472
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	103,529	97,500	97,500	-	-	-
Contributions/Donations	24,925	611	3,231	-	-	-
Miscellaneous Revenue	2,658	1,435	2,661	-	-	-
Categorical Revenue	39,632	50,000	50,000	-	-	-
Other State Revenue	142,787	167,964	160,790	183,987	196,221	198,104
Grants Federal	46,425	-	-	-	-	-
Fund Transfer	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	66,372	203,424	199,925	-	-	-
Total Revenue	\$ 4,052,452	\$ 4,489,380	\$ 4,576,554	\$ 4,979,271	\$ 5,512,831	\$ 5,779,897
Total Sources	\$ 4,664,228	\$ 5,293,034	\$ 5,380,209	\$ 5,958,285	\$ 6,710,297	\$ 7,268,157
Expenditures:						
Salaries	\$ 1,766,607	\$ 1,934,867	\$ 1,988,585	\$ 2,239,579	\$ 2,571,274	\$ 2,646,550
Benefits	544,688	613,165	582,654	777,403	833,712	897,967
Purchased Professional and Technical Services	104,949	146,676	140,474	144,418	151,690	156,338
Purchased Property Services	836,063	890,877	811,467	940,453	998,444	1,089,070
Other Purchased Services	313,485	434,574	413,610	445,505	460,888	484,966
Supplies	99,462	104,421	130,218	106,468	117,566	123,126
Property	41,324	71,229	71,229	47,583	50,792	52,220
Other Expenses	16,199	13,600	38,033	34,410	12,670	12,710
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	112,797	203,424	199,925	-	-	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,860,573	\$ 4,437,833	\$ 4,401,195	\$ 4,760,819	\$ 5,222,037	\$ 5,487,947
Balance on Hand June 30	\$ 803,655	\$ 855,201	\$ 979,014	\$ 1,197,466	\$ 1,488,260	\$ 1,780,210
Fund Balance as a % of Revenue	20%	19%	21%	24%	27%	31%

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SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 3,371,501	\$ 4,751,859	\$ 4,751,859	\$ 5,502,803	\$ 5,733,428	\$ 6,172,414
Revenue:						
Per Pupil Revenue	\$ 10,859,189	\$ 11,696,187	\$ 11,696,187	\$ 12,922,223	\$ 13,568,334	\$ 14,356,679
Mill Levy/Override	1,506,308	1,543,411	1,543,411	1,571,296	1,571,296	1,571,296
Tuition	761,069	858,000	858,000	868,000	886,700	886,700
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	1,217	18,000	18,000	20,000	22,000	24,000
Food Services	-	-	-	-	-	-
Pupil Activities	397,618	438,145	450,000	460,000	460,000	460,000
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
Rental/Lease	50,835	70,000	70,000	80,000	80,000	80,000
Contributions/Donations	109,461	175,000	150,000	110,000	150,000	100,000
Insurance Claim	-	-	1,750,000	-	-	-
Miscellaneous Revenue	108,934	120,000	90,000	140,000	100,000	100,000
Categorical Revenue	622,461	600,560	731,510	760,685	620,000	620,000
Other State Revenue	-	-	-	-	-	-
Grants Federal	268,842	120,535	120,535	-	-	-
Fund Transfer	8,721	10,000	10,000	10,000	10,000	10,000
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 14,694,655	\$ 15,649,838	\$ 17,487,643	\$ 16,942,204	\$ 17,468,330	\$ 18,208,675
Total Sources	\$ 18,066,156	\$ 20,401,697	\$ 22,239,502	\$ 22,445,007	\$ 23,201,758	\$ 24,381,089
Expenditures:						
Salaries	\$ 6,746,732	\$ 7,452,532	\$ 7,452,532	\$ 8,006,147	\$ 8,084,957	\$ 8,246,656
Benefits	2,272,663	3,075,667	2,878,739	4,043,162	4,205,497	4,289,607
Purchased Professional and Technical Services	264,835	288,241	288,241	258,460	263,629	268,902
Purchased Property Services	2,294,287	2,313,286	2,317,786	2,328,034	2,350,865	2,271,187
Other Purchased Services	982,601	1,102,997	1,117,997	1,194,451	1,264,396	1,284,603
Supplies	598,566	792,404	843,404	771,325	750,000	750,000
Property	124,884	130,000	1,800,000	75,000	75,000	75,000
Other Expenses	29,729	38,000	38,000	35,000	35,000	35,000
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 13,314,297	\$ 15,193,127	\$ 16,736,699	\$ 16,711,579	\$ 17,029,344	\$ 17,220,955
Balance on Hand June 30	\$ 4,751,859	\$ 5,208,570	\$ 5,502,803	\$ 5,733,428	\$ 6,172,414	\$ 7,160,134
Fund Balance as a % of Revenue	32%	33%	31%	34%	35%	39%

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STEM SCHOOL HIGHLANDS RANCH CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 10,855,082	\$ 12,414,772	\$ 12,414,772	\$ 13,931,851	\$ 14,821,254	\$ 16,853,349
Revenue:						
Per Pupil Revenue	\$ 14,401,906	\$ 13,651,001	\$ 13,706,000	\$ 15,792,000	17,896,881	18,858,854
Mill Levy/Override	2,000,416	1,825,905	1,910,774	1,910,774	2,087,968	2,114,583
Tuition	-	-	-	-	-	-
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	29,674	300,000	450,000	400,000	300,000	300,000
Food Services	-	-	-	-	-	-
Pupil Activities	415,617	291,427	326,474	328,463	340,000	352,050
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	169,685	50,000	-	-	-	-
Rental/Lease	16,500	-	-	-	-	-
Contributions/Donations	3,485	50,000	11,000	50,000	50,000	50,000
Miscellaneous Revenue	-	-	85,000	-	-	-
Categorical Revenue	970,078	16,566	-	-	-	-
Other State Revenue	-	723,693	682,483	576,000	514,750	529,250
Grants Federal	426,862	-	-	20,000	42,600	43,800
Fund Transfer	8,049	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 18,442,272	\$ 16,908,592	\$ 17,171,731	\$ 19,077,237	\$ 21,232,200	\$ 22,248,537
Total Sources	\$ 29,297,354	\$ 29,323,364	\$ 29,586,503	\$ 33,009,088	\$ 36,053,454	\$ 39,101,886
Expenditures:						
Salaries	\$ 9,058,597	\$ 8,744,998	\$ 8,341,701	\$ 9,748,000	\$ 10,235,400	\$ 10,747,170
Benefits	2,670,935	2,722,500	2,204,643	2,803,580	3,024,886	3,141,030
Purchased Professional and Technical Services	167,049	226,040	266,667	216,965	223,474	230,179
Purchased Property Services	2,579,286	2,784,804	2,669,857	2,894,726	2,924,346	2,955,055
Other Purchased Services	1,264,469	1,312,224	1,500,364	1,441,241	1,545,524	1,606,619
Supplies	542,763	465,000	528,000	527,322	517,335	535,027
Property	526,628	237,000	66,420	351,000	422,640	422,640
Other Expenses	72,854	97,200	72,000	200,000	301,500	303,045
Other Uses of Funds	-	4,800	5,000	5,000	5,000	5,000
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 16,882,582	\$ 16,594,566	\$ 15,654,652	\$ 18,187,834	\$ 19,200,105	\$ 19,945,765
Balance on Hand June 30	\$ 12,414,772	\$ 12,728,798	\$ 13,931,851	\$ 14,821,254	\$ 16,853,349	\$ 19,156,121
Fund Balance as a % of Revenue	67%	75%	81%	78%	79%	86%

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WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2021-2022	Revised Budget 2022-2023	Estimated Actual 2022-2023	Proposed Budget 2023-2024	Projected Budget 2024-2025	Projected Budget 2025-2026
Balance on Hand July 1	\$ 2,165,962	\$ 2,405,748	\$ 2,405,748	\$ 2,368,715	\$ 2,368,715	\$ 2,368,715
Revenue:						
Per Pupil Revenue	\$ 5,770,296	\$ 6,556,185	\$ 6,434,851	\$ 7,137,558	\$ 7,312,031	\$ 7,677,633
Mill Levy/Override	809,713	860,503	853,738	908,090	873,343	873,343
Tuition	323,759	307,793	307,793	339,000	307,663	307,663
Transportation Fees	-	-	-	-	-	-
Earnings on Investments	-	59,297	47,000	-	-	-
Food Services	-	-	-	-	-	-
Pupil Activities	317,926	239,157	309,750	300,501	275,680	275,680
Community Service Activities	-	-	-	-	-	-
Other Local Revenue	12,027	-	210,948	-	-	-
Rental/Lease	2,200	1,936	1,936	-	1,936	1,936
Contributions/Donations	-	39,250	2,500	20,500	36,250	36,250
Miscellaneous Revenue	35,492	173,083	55,500	91,013	159,614	159,614
Categorical Revenue	-	245,244	245,244	273,430	238,411	238,411
Other State Revenue	388,343	95,583	70,342	77,500	193,018	193,018
Grants Federal	165,141	148,523	120,359	-	-	-
Fund Transfer	108,786	61,475	-	-	-	-
Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 7,933,683	\$ 8,788,029	\$ 8,659,961	\$ 9,147,592	\$ 9,397,947	\$ 9,763,548
Total Sources	\$ 10,099,645	\$ 11,193,777	\$ 11,065,708	\$ 11,516,307	\$ 11,766,662	\$ 12,132,263
Expenditures:						
Salaries	\$ 3,584,031	\$ 3,994,471	\$ 4,069,471	\$ 4,246,399	\$ 4,406,407	\$ 4,626,727
Benefits	1,109,996	1,332,223	1,349,360	1,375,587	1,459,469	1,532,442
Purchased Professional and Technical Services	317,274	250,073	247,873	287,623	227,016	227,016
Purchased Property Services	1,824,385	1,830,789	1,830,789	1,836,897	1,862,604	1,862,604
Other Purchased Services	550,057	631,447	623,772	642,986	632,511	632,511
Supplies	262,308	319,434	319,004	342,380	313,991	313,991
Property	29,963	85,510	83,510	75,375	28,094	28,094
Other Expenses	15,883	344,082	173,214	340,346	467,856	540,164
Other Uses of Funds	-	-	-	-	-	-
Redemption of Principal	-	-	-	-	-	-
Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 7,693,897	\$ 8,788,029	\$ 8,696,993	\$ 9,147,592	\$ 9,397,947	\$ 9,763,548
Balance on Hand June 30	\$ 2,405,748	\$ 2,405,748	\$ 2,368,715	\$ 2,368,715	\$ 2,368,715	\$ 2,368,715
Fund Balance as a % of Revenue	30%	27%	27%	26%	25%	24%

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