

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2021-2022
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Nutrition Services NSLP, Pupil Activity, Athletics and Activities, Child Care, Certificate of Participation Lease Payment, Bond Building, Medical and Dental, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2021-2022 beginning fund balance for the following funds:

| Fund | Amount | Purpose for Use of Beginning Fund Balance |
|--|---------------|---|
| General Fund (10) | \$ 2,077,970 | Potential draw-down of accumulated FB for spend on Literacy Curricular Materials Reserve and carry over assignments |
| Outdoor Education Fund (13) | \$ - | No budgeted use of beginning fund balance |
| Capital Projects Fund (14) | \$ - | No budgeted use of beginning fund balance |
| Full Day Kindergarten Fund (15) | \$ - | N/A |
| Transportation Fund (25) | \$ 3,401,707 | Potential draw-down of accumulated FB for Transportation operational expenses |
| Nutrition Services NSLP Fund (21) | \$ 1,403,772 | Potential draw-down of accumulated FB for Nutrition Services freezer construction |
| Nutrition Services Non-NSLP Fund (28) | \$ - | No budgeted use of beginning fund balance |
| Governmental Designated Purpose Grants Fund (22) | \$ - | No budgeted use of beginning fund balance |
| Pupil Activity Fund (23) | \$ 3,966 | Potential draw-down of accumulated FB for school activities |
| Athletics and Activities Fund (26) | \$ 14,404 | Potential draw-down of school carry over for school athletics and activities |
| Child Care Fund (29) | \$ 182,824 | Potential draw-down of accumulated FB for BASE operational expenses |

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| Fund | Amount | Purpose for Use of Beginning Fund Balance |
|--|---------------|---|
| Bond Redemption Fund (31) | \$ - | No budgeted use of beginning fund balance |
| Certificate of Participation Lease Payment Fund (39) | \$ 12,114,460 | Intentional draw-down of accumulated FB for Aspen View Academy lease payoff |
| Bond Building Fund (41) | \$ 79,657,657 | Intentional draw-down of accumulated FB for 2018 Bond capital projects |
| Certificate of Participation Building Fund (45) | \$ - | N/A |
| Medical and Dental Fund (65) | \$ 67,129 | Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund |
| Short Term Disability Insurance Fund (66) | \$ 118,395 | Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund |
| Private Purpose Trust Fund (75) | \$ 12,000 | Intentional draw-down of accumulated FB for student scholarships |

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 25th day of January 2022 in accordance with 22-44-110(4).

Mike Peterson, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education