

# Douglas County School District Financial Plan & Budget

Final Revised Budget | 2024-2025



# 2024-2025 Final Revised Budget

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# **EXECUTIVE SUMMARY**

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

## Colorado

### BOARD OF EDUCATION

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Director, District E

Kaylee Winegar  
Vice President  
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Valerie Thompson  
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Director, District A

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Director, District B

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Superintendent

Steve Colella  
Chief of Staff

Danella Hiatt  
Deputy Superintendent

Danny Winsor  
Assistant Superintendent

Matt Reynolds  
Learning Services Officer

Jana Schleusner  
Chief Financial Officer

Mark Blair  
Chief Technology Officer

Richard Cosgrove  
Chief Operations Officer

Brian Condon  
Chief Human Resources Officer

Stacy Rader  
Communications Officer

Mary Kay Klimesh  
General Counsel

# DOUGLAS COUNTY SCHOOL DISTRICT

## BUDGET COMMITMENTS FOR 2024-2025

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Douglas County School District (DCSD) will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The District is investing over \$47 million or an 8% increase in expenditures in the 2024-2025 General Fund Final Revised Budget compared to the 2023-2024 actual expenses from the prior year or a \$13 million increase compared to the 2024-2025 Adopted Budget based on planned uses of savings or district reserves. Consistent with the last few years, the largest budget priority for 2024-2025, half the total budget increase, was invested in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students.

Staff continually refines the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritizes the ability for schools to maintain school purchasing power to offset compensation increases. The primary emphasis of school allocation changes for 2024-2025 was to set aside increased funding for small schools and maintain site-level flexibility in special programming in order for schools to maintain existing academic programming with potential declining enrollment. Increases to department-managed budgets focused first on district-managed student programming followed by contractual or inflationary increases in system-wide supports and facility operations budgets. During the course of the year, the Superintendent's Cabinet allocated additional one-time resources to departments in support of students from fund balance savings. More information on mid-year increases is on page 4.

On June 18, 2024 the DCSD Board of Education adopted a budget that used \$3.8 million of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The Per Pupil Revenue for DCSD was set to \$10,927 which represented a \$704 per student increase from the 2023-2024 State Supplemental Budget. The increase year-over-year was so high due to the constitutional requirement that the base per pupil increase by inflation plus the School Finance Act fully repealed the Budget Stabilization Factor. Despite the increase in Per Pupil Revenue, Funded Pupil Count (FPC) projections for 2024-2025 were 645 funded pupils lower than the actual Funded Pupil Count for 2023-2024. Overall, this increase to the School Finance Act equated to an increase in Total Program for DCSD of \$36.5 million year-over-year. However, district-run school enrollment is declining year-over-year and the amount of new revenue projected to be retained by DCSD and not passed onto charter schools was \$17.3 million. The Colorado Department of Education revised the Per Pupil Revenue to reflect actual student enrollment statewide as well as certification of mill levies for property tax collection which affects the local share of the Total Program formula. DCSD adjusted the Per Pupil Revenue with the Revised Budget to \$10,923. Changes to enrollment with October Count and the associated Funded Pupil Count are outlined on page 4. As part of the 2024-2025 Final Revised Budget, staff recommends that the Board of Education approve a \$13.9 million use of fund balance within the General Fund. With this budgeted use of fund balance and increase to committed and assigned reserves compared to the Adopted Budget, District unassigned reserves will be budgeted at \$62.9 million.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District-authorized charter schools based on charter schools' actual funded pupil count in the 2024-2025 Final Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

## 2024-2025 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 18, 2024

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The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31<sup>st</sup> of the current year. After January 31<sup>st</sup>, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2023 to October 2024, DCSD FPC decreased 1,066 funded pupils from 61,866 to 60,800. Year-over-year DCSD enrollment (all students) decreased 113 students from 61,964 to 61,851. Of this decrease in students, charter schools increased 823 students which means district-run schools actually decreased 936 students year over year. The decrease in FPC is greater than the decrease in enrollment due to the multi-year averaging of the funded pupil count. October 2024 compared to projected enrollment for 2024-2025 resulted in a decrease of 409 funded pupils from 61,209 to 60,800. The major cause of the decrease from projected enrollment was due to decreased enrollment at HOPE Online, a multi-district online charter school within DCSD and Leman Academy Charter. The decrease in funded pupil count resulted in a decrease of \$4.1 million from the Adopted to Final Revised Budget in the Total Program formula. The State released revisions to Per Pupil Revenue (PPR) which changes the PPR from \$10,927 as of the Adopted Budget to \$10,923 as of the Revised Budget. Overall, the decrease in funding was largely passed on to charter schools based on the schools' Student October Count.

In addition to the changes in funding from the School Finance Act, the Revised Budget from January 2025 reflected minimal changes to General Fund expenditures. First, neighborhood schools' Site-Based Budgets (SBB) increased by \$0.7 million to reflect actual Student October Count. Additionally, the district calculates final 2023-2024 carryover each September which resulted in \$20.8 million being allocated to schools. Purchased services increased by \$7 million based on continued contract needs for Special Education, custodial and maintenance services. And finally, supplies and equipment increased by \$8 million to reflect additional needs for software, curriculum, planned use of school carryover and reallocation of unused student count reserve amounts. In addition to the General Fund, the most significant change is the addition of the Bond Building Fund 44 based on the passage of the 2024 Bond in November 2024.

The most significant revisions to the General Fund since the first Revised Budget in January 2025 are as follows:

- Increase to transfers to Capital Projects and Athletics Funds of \$6 million to reflect investments from a use of fund balance approved by the Superintendent's Cabinet for technology, equipment and vehicles not included within the 2024 Bond
- Uses of the District contingency for unforeseen items as outlined on page 6
- Reallocate unspent supplies to purchased services in order to focus on recruitment and retention initiatives approved by the Superintendent's Cabinet

Outside of the General Fund, the most significant revision to the 2024-2025 budget for its final revision is the addition of an additional \$13 million of appropriated expenditures in the Bond Fund for planned spending of the 2024 Bond by June 30, 2025. This is a reflection of advancing timelines on projects and earlier purchasing of equipment and vehicles to achieve optimal pricing and is not an indication of project overrun.

## 2024-2025 BUDGET COMBINED GENERAL FUND SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 69% of Combined General Fund expenditures (excluding Charter School Pass Through) are spent directly in schools. The decrease in percentage compared to the Revised Budget is due to the allocation of reserves by the Superintendent's Cabinet after the Revised Budget to school support and system wide expenditures.

### Per Pupil Expense: Neighborhood Schools Only

Expenditures	2024-2025 Adopted		2024-2025 Revised		2024-2025 Final Revised	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
<b>School Managed Expenditures</b>						
Site Based Budget (SBB) Base Allocation	\$ 5,445	35.4%	\$ 5,460	34.5%	\$ 5,460	34.1%
Discretionary (SBB Allocation)	1,212	7.9%	1,516	9.6%	1,516	9.5%
Non-Discretionary (SBB Allocation)	3,598	23.4%	3,647	23.0%	3,647	22.8%
Alternative School Allocation	474	3.1%	470	3.0%	469	2.9%
Department Head Pay	9	0.1%	9	0.1%	9	0.1%
<b>Total Direct School Expenditures</b>	<b>\$ 10,737</b>	<b>69.8%</b>	<b>\$ 11,102</b>	<b>70.1%</b>	<b>\$ 11,101</b>	<b>69.3%</b>
<b>School Support Expenditures</b>						
SPED and ECE SPED - Non SBB Allocation	\$ 910	5.9%	\$ 977	6.2%	\$ 983	6.1%
Transportation Interfund Transfer	601	3.9%	531	3.4%	531	3.3%
Operations and Maintenance	508	3.3%	513	3.2%	513	3.2%
Student Support Services	502	3.3%	553	3.5%	556	3.5%
Utilities	305	2.0%	304	1.9%	316	2.0%
Athletics and Activities	162	1.1%	162	1.0%	196	1.2%
Security	216	1.4%	247	1.6%	293	1.8%
Post Secondary Education	288	1.9%	306	1.9%	307	1.9%
Curriculum, Instruction and Assessment	85	0.6%	85	0.5%	86	0.5%
Internet and Phones Service	35	0.2%	35	0.2%	35	0.2%
Assessment	56	0.4%	58	0.4%	59	0.4%
Choice Office and Home Education Partnership	39	0.3%	39	0.2%	39	0.2%
Planning and Construction and Chief Operating Officer	33	0.2%	33	0.2%	37	0.2%
Classroom Applications Licensing and Support	8	0.1%	8	0.1%	17	0.1%
<b>Total School Support Expenditures</b>	<b>\$ 3,749</b>	<b>24.4%</b>	<b>\$ 3,852</b>	<b>24.3%</b>	<b>\$ 3,968</b>	<b>24.8%</b>
<b>System Wide Expenditures</b>						
Information Technology	\$ 169	1.1%	\$ 170	1.1%	\$ 170	1.1%
Business Services	136	0.9%	141	0.9%	143	0.9%
Human Resources	89	0.6%	89	0.6%	90	0.6%
Workday, Infinite Campus and Other Systems Licensing and Support	77	0.5%	77	0.5%	79	0.5%
Worker's Compensation	59	0.4%	59	0.4%	59	0.4%
Risk Management	92	0.6%	95	0.6%	95	0.6%
Firewall, Servers, Other Operations Licensing and Support and Data Center	70	0.5%	70	0.4%	71	0.4%
School Leadership	52	0.3%	51	0.3%	67	0.4%
Legal	42	0.3%	42	0.3%	43	0.3%
Communications	34	0.2%	34	0.2%	52	0.3%
Superintendent	30	0.2%	38	0.2%	37	0.2%
Board of Education	14	0.1%	14	0.1%	14	0.1%
Sick Leave Severance	12	0.1%	12	0.1%	12	0.1%
Mobile Moves	12	0.1%	4	0.0%	8	0.0%
<b>Total System Wide Expenditures</b>	<b>\$ 886</b>	<b>5.8%</b>	<b>\$ 894</b>	<b>5.6%</b>	<b>\$ 939</b>	<b>5.9%</b>
<b>Total Per Pupil Expenditures</b>	<b>\$ 15,372</b>	<b>100.0%</b>	<b>\$ 15,848</b>	<b>100.0%</b>	<b>\$ 16,008</b>	<b>100.0%</b>

## 2024-2025 USE OF DISTRICT CONTINGENCY

The 2024-2025 Adopted Budget included \$7,693,333 of District contingency. As of June 10, 2025 the contingency has a remaining balance of \$2,376,891. The following uses have been approved by the Superintendent's Cabinet since July 1, 2024. All uses are organized chronologically based on approval date.

### 2024-2025 General Fund Contingency As of June 10, 2025

<b>Adopted Budget Contingency Beginning Balance</b>	<b>\$ 7,693,333</b>
<u>Use of Contingency</u>	
Jul-24 Interior painting for CEC Parkglenn Way Phase 2 project	\$ (30,000)
Aug-24 Legal Offices expense	\$ (6,000)
Aug-24 Community and Board of Education engagement sessions and community surveys	\$ (285,800)
Aug-24 Increase staffing and support for student tutoring support	\$ (54,457)
Aug-24 Out of District tuition paid	\$ (698,325)
Sep-24 Playground Mulch	\$ (150,000)
Sep-24 Increase special education supports for unanticipated increases in student needs	\$ (889,794)
Oct-24 Increase supports for bullying prevention needs identified	\$ (66,175)
Oct-24 Position change CTE coordinator to assistant director position	\$ (34,475)
Nov-24 Qualtrics Survey Expansion	\$ (70,758)
Dec-24 Risk Management Settlements	\$ (165,000)
Dec-24 Increase special education supports for unanticipated increases in student needs	\$ (341,658)
Jan-25 Workday license increase for employee count	\$ (29,000)
Mar-25 O&M Snow Removal	\$ (200,000)
Apr-25 O&M Irrigation	\$ (300,000)
May-25 Legal database software EEO/Title IX	\$ (45,000)
May-25 Safety and Security project in schools	\$ (1,750,000)
May-25 Out of District settlements	\$ (200,000)
<b>Total Use of Contingency</b>	<b>\$ (5,316,442)</b>
<b>Contingency Balance</b>	<b>\$ 2,376,891</b>
<b>Contingency Balance % Remaining</b>	<b>31%</b>

# SUMMARY OF COMBINED GENERAL FUNDS

## 2024-2025 FINAL REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 149,851,093	\$ -	\$ 36,342,987	\$ -	\$ 8,276,615
Revenues					
Property Taxes	\$ 425,259,955	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	35,086,108	-	-	-	-
Other Local Income	39,916,530	1,305,384	3,463,691	-	1,625,302
Intergovernmental	416,780,692	-	-	-	5,624,412
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 917,043,285</b>	<b>\$ 1,305,384</b>	<b>\$ 3,463,691</b>	<b>\$ -</b>	<b>\$ 7,249,714</b>
Expenditures					
Salaries	401,080,778	803,523	-	-	14,307,250
Benefits	152,945,381	274,991	-	-	5,815,256
Purchased Services	59,510,696	153,030	669,134	-	11,055,731
Contracts w/ Charter Schools	210,519,514	-	-	-	-
Supplies	53,987,605	206,806	-	-	2,811,817
Equipment	-	20,000	32,336,032	-	2,451,183
Other	3,736,938	27,272	-	-	(715,150)
<b>Total Expenditures</b>	<b>\$ 881,780,912</b>	<b>\$ 1,485,622</b>	<b>\$ 33,005,166</b>	<b>\$ -</b>	<b>\$ 35,726,087</b>
BOE Contingency	\$ 2,376,891	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ 32,885,482</b>	<b>\$ (180,238)</b>	<b>\$ (29,541,475)</b>	<b>\$ -</b>	<b>\$ (28,476,373)</b>
Transfers In/(Out)	(46,756,052)	180,238	9,691,387	-	22,993,112
<b>Net Change in Fund Balance</b>	<b>\$ (13,870,570)</b>	<b>\$ -</b>	<b>\$ (19,850,088)</b>	<b>\$ -</b>	<b>\$ (5,483,261)</b>
<b>Ending Fund Balance</b>	<b>\$ 135,980,523</b>	<b>\$ -</b>	<b>\$ 16,492,899</b>	<b>\$ -</b>	<b>\$ 2,793,354</b>
TABOR Reserve	22,200,000	-	-	-	-
BOE Reserve	22,200,000	-	-	-	-
School Carry Over Reserve	20,762,645	-	100,775	-	-
Medicaid Carry Over Reserve	22	-	-	-	-
Assigned One Time Reserve to be Spent in 2025-2026	5,114,500	-	-	-	-
Enrollment Reserve	-	-	-	-	-
Assignment of 2018 Mill Levy Override	65,292	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-
Multi-Year Lease Reserve	2,659,890	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 62,978,174</b>	<b>\$ -</b>	<b>\$ 16,392,124</b>	<b>\$ -</b>	<b>\$ 2,793,354</b>

- General Fund 10 - accounts for 73% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Edventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

# SUMMARY OF SPECIAL REVENUE FUNDS

## 2024-2025 FINAL REVISED BUDGET

	Nutrition Services		Governmental	Pupil Activity		Athletics and	Child Care Fund
	NSLP Fund (21)	Non-NSLP Fund (28)	Designated Purpose Grants Fund (22)	Fund (23)		Activities Fund (26)	(29)
Beginning Fund Balance	\$ 7,250,920	\$ -	\$ -	\$ -	\$	3,899,436	\$ 5,152,491
Revenues							
Property Taxes	-	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-	-
Other Local Income	7,769,179	-	124,000	-	-	15,132,554	10,245,768
Intergovernmental	26,697,157	-	17,870,227	-	-	-	77,134
Other	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 34,466,336</b>	<b>\$ -</b>	<b>\$ 17,994,227</b>	<b>\$ -</b>	<b>\$</b>	<b>15,132,554</b>	<b>\$ 10,322,902</b>
Expenditures							
Salaries	11,549,117	-	9,152,721	-	-	7,234,461	8,108,755
Benefits	4,960,624	-	2,912,424	-	-	1,735,619	2,807,062
Purchased Services	299,700	-	4,111,427	-	-	5,832,035	1,536,862
Contracts w/ Charter Schools	-	-	-	-	-	-	-
Supplies	17,474,284	-	574,720	-	-	6,214,524	702,861
Equipment	290,000	-	890,777	-	-	2,538,945	-
Other	957,500	-	352,158	-	-	428,110	440,093
<b>Total Expenditures</b>	<b>\$ 35,531,225</b>	<b>\$ -</b>	<b>\$ 17,994,227</b>	<b>\$ -</b>	<b>\$</b>	<b>23,983,694</b>	<b>\$ 13,595,633</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -
<b>Net Income/(Loss)</b>	<b>\$ (1,064,889)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>(8,851,140)</b>	<b>\$ (3,272,731)</b>
Transfers In/(Out)	3,170,424	-	-	-	-	8,031,570	1,565,882
<b>Net Change in Fund Balance</b>	<b>\$ 2,105,535</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>(819,570)</b>	<b>\$ (1,706,849)</b>
<b>Ending Fund Balance</b>	<b>\$ 9,356,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>3,079,866</b>	<b>\$ 3,445,642</b>
TABOR Reserve	-	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	3,079,866	-
Medicaid Carry Over Reserve	-	-	-	-	-	-	-
Assigned One Time Reserve to be Spent in 2025-2026	-	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 9,356,455</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$ 3,445,642</b>

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounted for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program; this fund will not be used in 2023-2024 due to the Healthy School Meals for All program implementation*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounted for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations; this fund will not be used in 2023-2024*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the 45 Before and After School Care programs at District schools*

# SUMMARY OF OTHER DISTRICT FUNDS

## 2024-2025 FINAL REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41, 44 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 81,628,110	\$ 1,866	\$ -	\$ 3,848,953	\$ 418,731	\$ 31,379
Revenues						
Property Taxes	55,036,532	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	3,537,493	-	318,642,204	65,375,635	898,353	52,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 58,574,025</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>	<b>\$ 65,375,635</b>	<b>\$ 898,353</b>	<b>\$ 52,000</b>
Expenditures						
Salaries	-	-	443,560	-	-	-
Benefits	-	-	155,028	-	-	-
Purchased Services	2,000	4,000	3,201,798	65,982,116	750,000	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	241,959	-	-	-
Equipment	-	-	32,428,715	-	-	-
Other	59,570,731	1,119,375	1,270,136	-	-	47,500
<b>Total Expenditures</b>	<b>\$ 59,572,731</b>	<b>\$ 1,123,375</b>	<b>\$ 37,741,196</b>	<b>\$ 65,982,116</b>	<b>\$ 750,000</b>	<b>\$ 47,500</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ (998,706)</b>	<b>\$ (1,123,375)</b>	<b>\$ 280,901,008</b>	<b>\$ (606,481)</b>	<b>\$ 148,353</b>	<b>\$ 4,500</b>
Transfers In/(Out)	-	1,123,439	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$ (998,706)</b>	<b>\$ 64</b>	<b>\$ 280,901,008</b>	<b>\$ (606,481)</b>	<b>\$ 148,353</b>	<b>\$ 4,500</b>
<b>Ending Fund Balance</b>	<b>\$ 80,629,404</b>	<b>\$ 1,930</b>	<b>\$ 280,901,008</b>	<b>\$ 3,242,472</b>	<b>\$ 567,084</b>	<b>\$ 35,879</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Assigned One Time Reserve to be Spent in 2025-2026	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 80,629,404</b>	<b>\$ 1,930</b>	<b>\$ 280,901,008</b>	<b>\$ 3,242,472</b>	<b>\$ 567,084</b>	<b>\$ 35,879</b>

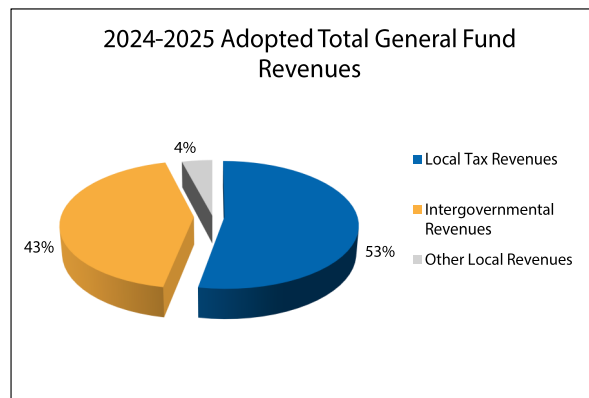
- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41, 44 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

## BUDGETED REVENUES

### ADOPTED AS OF JUNE 18, 2024

The funded pupil count (FPC) in 2024-2025 was projected to be 61,209 of which 1,600 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils. Beginning in 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 was projected to be 63,346 including UPK which is an increase of 1,382 students.

TOTAL SOURCES BY FUND	2024-2025 Adopted Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 139,160,142	\$ 915,608,234	\$ -	\$ 1,054,768,376
Outdoor Education	5,734	1,684,130	80,238	1,770,102
Capital Projects	31,046,280	3,794,927	920,396	35,761,603
Full Day Kindergarten	-	-	-	-
Transportation	6,985,485	6,897,912	25,993,112	39,876,509
<b>Total Combined General Fund</b>	<b>\$ 177,197,641</b>	<b>\$ 927,985,203</b>	<b>\$ 26,993,746</b>	<b>\$ 1,132,176,590</b>
Nutrition Services NSLP	5,993,568	33,715,378	2,895,424	42,604,370
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	15,102,504	-	15,102,504
Pupil Activity	-	-	-	-
Athletics and Activities	1,774,266	15,088,766	6,554,784	23,417,816
Child Care	4,928,100	10,342,856	1,551,076	16,822,032
<b>Total Special Revenue Fund</b>	<b>\$ 12,695,934</b>	<b>\$ 74,249,504</b>	<b>\$ 11,001,284</b>	<b>\$ 97,946,722</b>
Bond Redemption	81,866,623	57,732,473	-	139,599,096
Certificates of Participation (COP) Lease Payments	2,147	1,500	1,123,439	1,127,086
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 81,868,770</b>	<b>\$ 57,733,973</b>	<b>\$ 1,123,439</b>	<b>\$ 140,726,182</b>
Bond Building and Building	-	-	-	-
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Medical and Dental	3,172,899	65,375,635	-	68,548,534
Short Term Disability Insurance	430,428	898,353	-	1,328,781
<b>Total Internal Service Fund</b>	<b>\$ 3,603,327</b>	<b>\$ 66,273,988</b>	<b>\$ -</b>	<b>\$ 69,877,315</b>
Private Purpose Trust	28,880	52,000	-	80,880
<b>Total Trust and Agency Fund</b>	<b>\$ 28,880</b>	<b>\$ 52,000</b>	<b>\$ -</b>	<b>\$ 80,880</b>

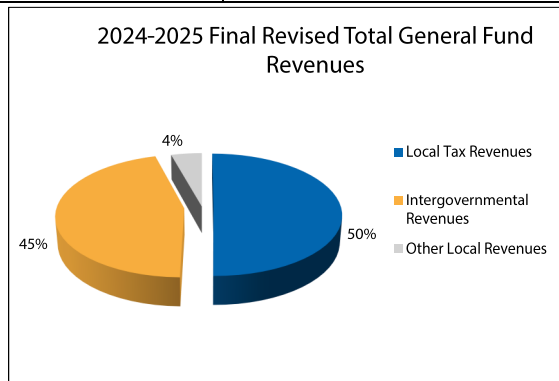


# BUDGETED REVENUES

## FINAL REVISED AS OF JUNE 10, 2025

The actual funded pupil count (FPC) in 2024-2025 is 60,800 of which 1,303 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils. Beginning with 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 is 61,851. Total enrollment decreased 113 students from 2023-2024.

TOTAL SOURCES BY FUND	2024-2025 Final Revised Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 149,851,093	\$ 917,043,285	\$ -	\$ 1,066,894,378
Outdoor Education	-	1,305,384	180,238	1,485,622
Capital Projects	36,342,987	3,463,691	9,691,387	49,498,065
Full Day Kindergarten	-	-	-	-
Transportation	8,276,615	7,249,714	22,993,112	38,519,441
<b>Total Combined General Fund</b>	<b>\$ 194,470,695</b>	<b>\$ 929,062,074</b>	<b>\$ 32,864,737</b>	<b>\$ 1,156,397,506</b>
Nutrition Services NSLP	7,250,920	34,466,336	3,170,424	44,887,680
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	17,994,227	-	17,994,227
Pupil Activity	-	-	-	-
Athletics and Activities	3,899,436	15,132,554	8,031,570	27,063,560
Child Care	5,152,491	10,322,902	1,565,882	17,041,275
<b>Total Special Revenue Fund</b>	<b>\$ 16,302,847</b>	<b>\$ 77,916,019</b>	<b>\$ 12,767,876</b>	<b>\$ 106,986,742</b>
Bond Redemption	81,628,110	58,574,025	-	140,202,135
Certificates of Participation (COP) Lease Payments	1,866	-	1,123,439	1,125,305
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 81,629,976</b>	<b>\$ 58,574,025</b>	<b>\$ 1,123,439</b>	<b>\$ 141,327,440</b>
Bond Building and Building	-	318,642,204	-	318,642,204
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>
Medical and Dental	3,848,953	65,375,635	-	69,224,588
Short Term Disability Insurance	418,731	898,353	-	1,317,084
<b>Total Internal Service Fund</b>	<b>\$ 4,267,684</b>	<b>\$ 66,273,988</b>	<b>\$ -</b>	<b>\$ 70,541,672</b>
Private Purpose Trust	31,379	52,000	-	83,379
<b>Total Trust and Agency Fund</b>	<b>\$ 31,379</b>	<b>\$ 52,000</b>	<b>\$ -</b>	<b>\$ 83,379</b>

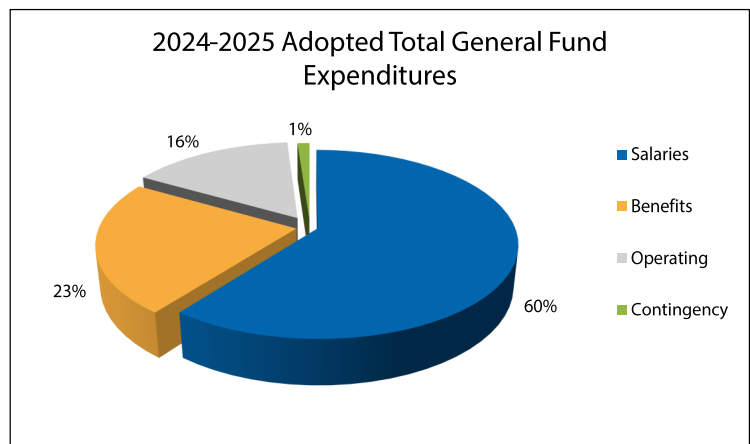


## BUDGETED EXPENDITURES ADOPTED AS OF JUNE 18, 2024

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The Adopted Budget includes contingency in the total amount of \$7.7 million.

TRANSFERS AND EXPENDITURES BY FUND		2024-2025 Adopted Budgeted Expenditures & Transfers		
Fund		Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)		\$ 880,303,037	\$ 39,118,469	\$ 919,421,506
Outdoor Education		1,668,029	-	1,668,029
Capital Projects		23,245,872	-	23,245,872
Full Day Kindergarten		-	-	-
Transportation		37,626,087	-	37,626,087
<b>Total Combined General Fund</b>		<b>\$ 942,843,025</b>	<b>\$ 39,118,469</b>	<b>\$ 981,961,494</b>
Nutrition Services NSLP		36,594,973	-	36,594,973
Nutrition Services Non-NSLP		-	-	-
Governmental Designated Purpose Grants		15,102,504	-	15,102,504
Pupil Activity		-	-	-
Athletics and Activities		21,643,550	-	21,643,550
Child Care		12,875,400	-	12,875,400
<b>Total Special Revenue Fund</b>		<b>\$ 86,216,427</b>	<b>\$ -</b>	<b>\$ 86,216,427</b>
Bond Redemption		52,972,731	-	52,972,731
Certificates of Participation (COP) Lease Payments		1,123,439	-	1,123,439
<b>Total Debt Service and Lease Payment Fund</b>		<b>\$ 54,096,170</b>	<b>\$ -</b>	<b>\$ 54,096,170</b>
Bond Building and Building		-	-	-
Certificates of Participation (COP) Building		-	-	-
<b>Total Building Fund</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Medical and Dental		65,306,062	-	65,306,062
Short Term Disability Insurance		750,032	-	750,032
<b>Total Internal Service Fund</b>		<b>\$ 66,056,094</b>	<b>\$ -</b>	<b>\$ 66,056,094</b>
Private Purpose Trust		48,000	-	48,000
<b>Total Trust and Agency Fund</b>		<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 48,000</b>

Please note that the table above includes budgeted transfers of \$39.1 million. The general fund pass through to charters is \$214.6 million. Both of these figures are excluded from the graph to the right.



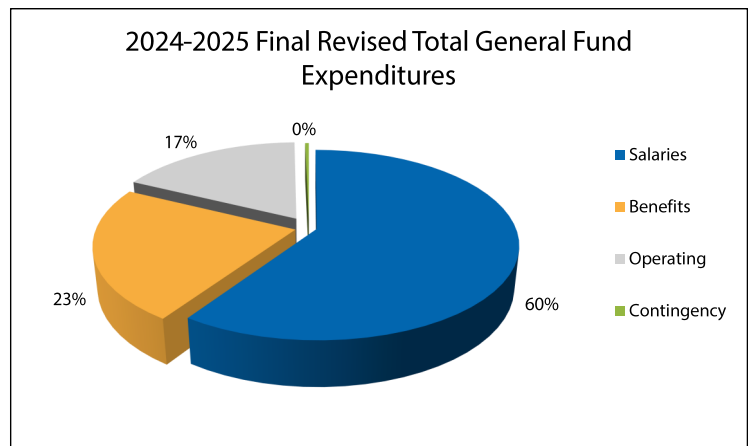
# BUDGETED EXPENDITURES

## FINAL REVISED AS OF JUNE 10, 2025

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The Final Revised Budget includes contingency in the total amount of \$2.4 million.

TRANSFERS AND EXPENDITURES BY FUND	2024-2025 Final Revised Budgeted Expenditures & Transfers		
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 884,157,803	\$ 46,756,052	\$ 930,913,855
Outdoor Education	1,485,622	-	1,485,622
Capital Projects	33,005,166	-	33,005,166
Full Day Kindergarten	-	-	-
Transportation	35,726,087	-	35,726,087
<b>Total Combined General Fund</b>	<b>\$ 954,374,678</b>	<b>\$ 46,756,052</b>	<b>\$ 1,001,130,730</b>
Nutrition Services NSLP	35,531,225	-	35,531,225
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	17,994,227	-	17,994,227
Pupil Activity	-	-	-
Athletics and Activities	23,983,694	-	23,983,694
Child Care	13,595,633	-	13,595,633
<b>Total Special Revenue Fund</b>	<b>\$ 91,104,779</b>	<b>\$ -</b>	<b>\$ 91,104,779</b>
Bond Redemption	59,572,731	-	59,572,731
Certificates of Participation (COP) Lease Payments	1,123,375	-	1,123,375
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 60,696,106</b>	<b>\$ -</b>	<b>\$ 60,696,106</b>
Bond Building and Building	37,741,196	-	37,741,196
Certificates of Participation (COP) Building	-	-	-
<b>Total Building Fund</b>	<b>\$ 37,741,196</b>	<b>\$ -</b>	<b>\$ 37,741,196</b>
Medical and Dental	65,982,116	-	65,982,116
Short Term Disability Insurance	750,000	-	750,000
<b>Total Internal Service Fund</b>	<b>\$ 66,732,116</b>	<b>\$ -</b>	<b>\$ 66,732,116</b>
Private Purpose Trust	47,500	-	47,500
<b>Total Trust and Agency Fund</b>	<b>\$ 47,500</b>	<b>\$ -</b>	<b>\$ 47,500</b>

Please note that the table above includes budgeted transfers of \$46.8 million. The general fund pass through to charters is \$210.5 million. Both of these figures are excluded from the graph to the right.



# STAFF POSITION BUDGETS

Position Type	FTE
<b>100 Administrators</b>	<b>198</b>
Support - Instructional Staff	8
Support - Students	2
Support Services - General Administration	6
Support Services - School Administration	177
Support Services - Business	1
Support Services - Central and Other	4
<b>200 Licensed - Instructional</b>	<b>3656</b>
Instruction	3168
Support - Students	393
Support - Instructional Staff	66
Support Services - School Administration	28
Operations and Maintenance Services	1
<b>300 Professional</b>	<b>341</b>
Support - Students	23
Support - Instructional Staff	80
Support Services - General Administration	5
Support Services - Business	44
Operations and Maintenance Services	16
Student Transportation Services	18
Support Services - Central and Other	75
Food Services Operations	18
Enterprise Operations	50
Facilities Acquisition and Construction Services	6
Instruction	2
Community Services	5
<b>400 Paraprofessionals</b>	<b>1342</b>
Instruction	1109
Support - Students	53
Support - Instructional Staff	39
Student Transportation Services	72
Support Services - Central and Other	15
Enterprise Operations	54
<b>500 Office/Administrative Support</b>	<b>414</b>
Support - Students	26
Support - Instructional Staff	28
Support Services - General Administration	8
Support Services - School Administration	276
Support Services - Business	7
Operations and Maintenance Services	12
Student Transportation Services	31
Support Services - Central and Other	19
Food Services Operations	4
Community Services	3
Facilities Acquisition and Construction Services	1
<b>600 Crafts, Trades, and Services</b>	<b>916</b>
Support Services - Business	3
Operations and Maintenance Services	377
Student Transportation Services	228
Food Services Operations	305
Enterprise Operations	4
<b>Grand Total</b>	<b>6867</b>

DCSD is budgeting for 6,867 full time equivalent positions in 2024-2025. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

**Administrators** - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

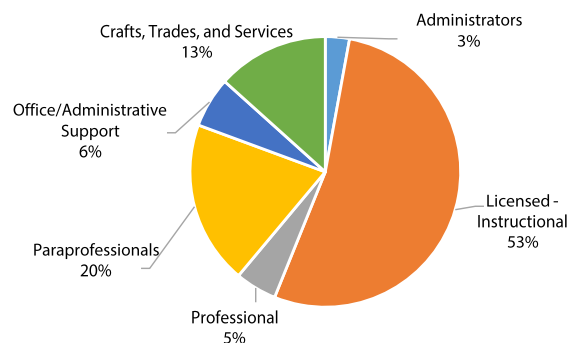
**Licensed - Instructional** - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

**Professional** - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

**Paraprofessional** - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

**Office/Administrative Support** - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

**Crafts, Trades, and Services** - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



\*FTE Count and Employee Count are different. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee. The FTE presented is only of District employees and excludes employees of individual charter schools. FTE of charter schools are budgeted out of their own salaries and benefits accounts within their separate financials.

# **COMBINED GENERAL FUND BUDGETS**

# GENERAL FUND REVENUES

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>156,274,421</b>	<b>139,160,142</b>	<b>149,851,093</b>	<b>149,851,093</b>	<b>149,851,093</b>
<b>Revenues</b>					
Local Taxes					
Property Tax (In SFA)	279,816,413	310,272,053	285,546,955	285,273,231	285,546,955
Budget Override	139,713,000	139,713,000	139,713,000	139,713,000	139,713,000
Specific Ownership Taxes (In SFA)	18,537,938	21,243,656	20,329,146	20,329,146	20,329,146
Specific Ownership Taxes (Out of SFA)	15,736,204	13,756,344	14,756,962	15,833,015	14,756,962
Subtotal Local Taxes	\$ 453,803,555	\$ 484,985,053	\$ 460,346,063	\$ 461,148,391	\$ 460,346,063
Intergovernmental Revenue					
Equalization Entitlements	331,959,976	337,311,088	358,835,119	358,664,577	358,835,119
Special Education	24,675,583	25,233,250	26,436,014	26,451,833	26,436,014
Vocational Education	636,584	742,087	742,087	939,013	742,087
Gifted & Talented	656,600	656,600	644,279	644,279	644,279
Charter School Capital Construction	5,476,938	5,476,937	5,396,286	5,418,257	5,396,286
Federal - Medicaid Reimbursement	4,772,954	5,110,683	5,021,148	4,868,037	4,860,719
State PERA Contribution	1,712,667	9,000,000	9,000,000	9,000,000	9,000,000
Universal Preschool Program	6,259,520	6,810,491	8,208,632	7,243,101	8,208,632
Other	3,417,940	2,349,261	2,497,127	3,254,305	2,657,556
Subtotal Intergovernmental Revenue	\$ 379,568,762	\$ 392,690,397	\$ 416,780,692	\$ 416,483,402	\$ 416,780,692
Other Local Revenue					
General Fund Interest	6,768,118	6,832,237	6,832,237	7,473,292	6,832,237
Charter School Purchased Services	7,701,793	9,652,248	9,976,490	10,382,976	10,398,026
Preschool	688,703	774,681	943,050	878,989	943,050
School Based	9,456,320	9,697,490	10,507,876	9,979,439	10,555,983
Concurrent Enrollment	5,367,324	6,000,000	6,000,000	-	6,000,000
Other	13,266,801	4,976,128	4,909,886	6,859,750	5,187,234
Subtotal Other Local Revenue	\$ 43,249,059	\$ 37,932,784	\$ 39,169,539	\$ 35,574,447	\$ 39,916,530
<b>Total Revenue</b>	<b>\$ 876,621,377</b>	<b>\$ 915,608,234</b>	<b>\$ 916,296,294</b>	<b>\$ 913,206,240</b>	<b>\$ 917,043,285</b>
<b>Total Program Funding*</b>	<b>\$ 630,314,326</b>	<b>\$ 668,826,797</b>	<b>\$ 664,711,220</b>	<b>\$ 664,266,954</b>	<b>\$ 664,711,220</b>

\* Total Program Funding is Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

# GENERAL FUND EXPENDITURES

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Expenditures</b>					
Salaries	393,061,202	402,296,987	402,266,962	406,671,734	401,080,778
Administrators	22,597,968	22,976,497	22,904,875	23,122,310	22,829,709
Certified	264,471,393	275,600,561	275,272,059	277,782,600	274,557,802
ProTech	18,631,664	21,888,587	22,191,231	20,777,798	21,970,631
Classified	62,508,722	70,596,052	70,622,257	73,386,543	70,555,434
Substitutes	6,791,400	6,516,088	6,410,526	6,847,958	6,471,707
Overtime	758,013	633,891	634,898	801,487	708,678
Additional Pay	17,302,042	4,085,311	4,231,116	3,953,039	3,986,817
Benefits	134,704,498	143,091,542	144,167,549	146,575,183	143,945,381
State PERA Contribution	1,712,667	9,000,000	9,000,000	9,000,000	9,000,000
Subtotal - Salaries & Benefits	\$ 529,478,366	\$ 554,388,529	\$ 555,434,511	\$ 562,246,917	\$ 554,026,159
Purchased Professional Services	13,723,711	12,618,169	16,774,165	13,725,102	18,034,664
Purchased Property Services	15,603,526	15,112,751	16,691,156	16,934,800	17,755,499
Other Purchased Services	21,201,959	22,018,092	23,077,491	18,709,534	23,720,533
Supplies	35,034,649	51,035,574	58,825,239	47,568,327	53,987,605
Equipment	2,963,347	-	-	-	-
Other	6,106,385	2,835,264	4,317,860	3,450,814	3,736,938
<b>Total Expenditures</b>	<b>\$ 624,111,943</b>	<b>\$ 658,008,379</b>	<b>\$ 675,120,422</b>	<b>\$ 662,635,494</b>	<b>\$ 671,261,398</b>
<b>Charter School Pass Through</b>	<b>195,397,697</b>	<b>214,601,325</b>	<b>210,770,433</b>	<b>210,501,199</b>	<b>210,519,514</b>
<b>Transfers</b>					
Outdoor Education Fund	22,706	80,238	80,238	180,238	180,238
Transportation Fund	25,993,112	25,993,112	22,993,112	22,993,112	22,993,112
Capital Projects Fund	25,444,309	920,396	4,951,472	9,691,387	9,691,387
Nutrition Services NSLP Fund	2,879,595	2,895,424	3,170,424	3,170,424	3,170,424
Child Care Fund	1,563,758	1,551,076	1,491,927	1,565,882	1,565,882
Athletics & Activities Fund	6,512,459	6,554,784	6,566,570	8,031,570	8,031,570
COP Lease Payments Fund	1,119,125	1,123,439	1,123,439	1,123,439	1,123,439
<b>Total Transfers</b>	<b>\$ 63,535,064</b>	<b>\$ 39,118,469</b>	<b>\$ 40,377,182</b>	<b>\$ 46,756,052</b>	<b>\$ 46,756,052</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 883,044,705</b>	<b>\$ 911,728,173</b>	<b>\$ 926,268,037</b>	<b>\$ 919,892,745</b>	<b>\$ 928,536,964</b>
BOE Contingency - 1%	-	7,693,333	4,871,891	585,946	2,376,891
<b>Change in Fund Balance</b>	<b>(6,423,328)</b>	<b>(3,813,272)</b>	<b>(14,843,634)</b>	<b>(7,272,451)</b>	<b>(13,870,570)</b>
Ending Fund Balance	149,851,093	135,346,870	135,007,459	142,578,642	135,980,523
TABOR Reserve - 3%	22,200,000	23,080,000	22,200,000	22,200,000	22,200,000
BOE Reserve - 3%	22,200,000	23,080,000	22,200,000	22,200,000	22,200,000
School Carry Over Reserve	20,762,645	21,125,931	20,762,645	25,032,378	20,762,645
Medicaid Carry Over Reserve	22	140,406	22	17,506	22
Mental Health and Security Grant	10,177	-	-	-	-
Enrollment Reserve	-	2,335,000	-	-	-
Assigned One Time Reserve to be Spent in 2025-2026	-	-	5,114,500	5,114,500	5,114,500
Multi-Year Lease Reserve	3,218,115	2,659,890	2,659,890	2,659,890	2,659,890
SPED/Mental Health Reserve	-	510,081	-	-	-
Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	2,840,591	-	321,793	-	-
Assignment of 2018 Mill Levy Override	89,948	-	65,292	-	65,292
Assignment of 2023 Mill Levy Override	2,631,305	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 75,898,290</b>	<b>\$ 62,415,562</b>	<b>\$ 61,683,317</b>	<b>\$ 65,354,368</b>	<b>\$ 62,978,174</b>

## OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>	<b>Estimated Actual 2024-2025</b>	<b>Final Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>104,615</b>	<b>5,734</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues</b>					
Tuition	1,413,325	1,684,130	1,567,622	1,283,376	1,283,376
Grant	29,165	-	-	-	-
Other	10,010	-	-	22,008	22,008
<b>Total Revenue</b>	<b>\$ 1,452,500</b>	<b>\$ 1,684,130</b>	<b>\$ 1,567,622</b>	<b>\$ 1,305,384</b>	<b>\$ 1,305,384</b>
Transfer from General Fund	22,706	80,238	80,238	180,238	180,238
<b>Total Sources</b>	<b>\$ 1,579,821</b>	<b>\$ 1,770,102</b>	<b>\$ 1,647,860</b>	<b>\$ 1,485,622</b>	<b>\$ 1,485,622</b>
<b>Expenditures</b>					
Salaries	908,027	946,174	881,572	801,077	803,523
Benefits	297,434	312,106	292,825	284,705	274,991
Purchased Services	153,359	162,279	162,279	152,568	153,030
Supplies	183,474	204,198	204,198	200,000	206,806
Equipment	-	-	-	20,000	20,000
Field Trips & Other	37,527	43,272	43,272	27,272	27,272
<b>Total Expenditures</b>	<b>\$ 1,579,821</b>	<b>\$ 1,668,029</b>	<b>\$ 1,584,146</b>	<b>\$ 1,485,622</b>	<b>\$ 1,485,622</b>
Change in Fund Balance	\$ (104,615)	\$ 96,339	\$ 63,714	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ 102,073</b>	<b>\$ 63,714</b>	<b>\$ -</b>	<b>\$ -</b>

## CAPITAL PROJECTS FUND 14

This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>	<b>Estimated Actual 2024-2025</b>	<b>Final Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>17,007,257</b>	<b>31,046,280</b>	<b>36,342,987</b>	<b>36,342,987</b>	<b>36,342,987</b>
<b>Revenues</b>					
Revenue in Lieu of Land	4,154,530	1,754,125	2,863,006	3,363,006	3,363,006
Investment Earnings	-	-	-	-	-
Sale of Land or Buildings	4,698,977	-	-	131	-
Other	492,655	2,040,802	6,579	115,512	100,685
<b>Total Revenue</b>	<b>\$ 9,346,162</b>	<b>\$ 3,794,927</b>	<b>\$ 2,869,585</b>	<b>\$ 3,478,649</b>	<b>\$ 3,463,691</b>
Transfer from General Fund	25,444,309	920,396	4,951,472	9,691,387	9,691,387
<b>Total Sources</b>	<b>\$ 51,797,728</b>	<b>\$ 35,761,603</b>	<b>\$ 44,164,044</b>	<b>\$ 49,513,023</b>	<b>\$ 49,498,065</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	222,677	790,000	963,920	199,530	669,134
Equipment/Building	15,232,064	22,455,872	27,025,182	25,031,381	32,336,032
Other	-	-	-	11,439	-
<b>Total Expenditures</b>	<b>\$ 15,454,740</b>	<b>\$ 23,245,872</b>	<b>\$ 27,989,102</b>	<b>\$ 25,242,349</b>	<b>\$ 33,005,166</b>
Change in Fund Balance	\$ 19,335,731	\$ (18,530,549)	\$ (20,168,045)	\$ (12,072,314)	\$ (19,850,088)
<b>Balance on Hand June 30 - Revenue in Lieu of Land</b>	<b>\$ 8,240,825</b>	<b>\$ 6,865,531</b>	<b>\$ 9,736,052</b>	<b>\$ 10,455,015</b>	<b>\$ 10,382,002</b>
<b>Assigned to School Carry Over</b>	<b>\$ 567,773</b>	<b>\$ 1,774,689</b>	<b>\$ 696,535</b>	<b>\$ -</b>	<b>\$ 100,775</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 27,534,390</b>	<b>\$ 3,875,511</b>	<b>\$ 5,742,355</b>	<b>\$ 13,815,658</b>	<b>\$ 6,010,122</b>

## FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition is not collected. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>	<b>Estimated Actual 2024-2025</b>	<b>Final Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenues</b>					
Tuition	-	-	-	-	-
Contributions/Donations	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TRANSPORTATION FUND 25

This fund is used to account for revenues and expenditures associated with student transportation services inclusive of the specialized transportation associated with Special Education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>2,729,578</b>	<b>6,985,485</b>	<b>8,276,615</b>	<b>8,276,615</b>	<b>8,276,615</b>
<b>Revenues</b>					
Transportation Fees	887,949	875,302	875,302	910,243	875,302
State Categorical	5,583,047	5,272,610	5,624,412	5,624,412	5,624,412
Other	808,767	750,000	750,000	771,742	750,000
<b>Total Revenue</b>	<b>\$ 7,279,764</b>	<b>\$ 6,897,912</b>	<b>\$ 7,249,714</b>	<b>\$ 7,306,398</b>	<b>\$ 7,249,714</b>
Transfer from General Fund	25,993,112	25,993,112	22,993,112	22,993,112	22,993,112
<b>Total Sources</b>	<b>\$ 36,002,454</b>	<b>\$ 39,876,509</b>	<b>\$ 38,519,441</b>	<b>\$ 38,576,125</b>	<b>\$ 38,519,441</b>
<b>Expenditures</b>					
Salaries	12,415,473	16,784,867	14,749,947	13,563,187	14,307,250
Benefits	4,704,103	6,401,689	6,197,577	5,211,097	5,815,256
Purchased Services	8,850,397	9,538,344	10,399,112	10,953,980	11,055,731
Supplies	1,020,684	1,431,781	1,342,789	1,148,029	1,211,555
Fuel	1,520,752	2,000,000	2,000,000	1,600,000	1,600,262
Bus Purchases & Equipment	97,633	2,185,006	2,192,262	1,589,455	2,451,183
Field Trips and Other	(883,205)	(715,600)	(715,600)	(740,612)	(715,150)
<b>Total Expenditures</b>	<b>\$ 27,725,838</b>	<b>\$ 37,626,087</b>	<b>\$ 36,166,087</b>	<b>\$ 33,325,135</b>	<b>\$ 35,726,087</b>
Change in Fund Balance	\$ 5,547,038	\$ (4,735,063)	\$ (5,923,261)	\$ (3,025,625)	\$ (5,483,261)
<b>Assigned to Future Year Transportation Obligations</b>	<b>\$ 1,631,538</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 6,645,078</b>	<b>\$ 2,250,422</b>	<b>\$ 2,353,354</b>	<b>\$ 5,250,990</b>	<b>\$ 2,793,354</b>



# **SPECIAL REVENUE FUND BUDGETS**

## NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). This will be the only Nutrition Services Fund used in 2024-2025.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>5,079,435</b>	<b>5,993,568</b>	<b>7,250,920</b>	<b>7,250,920</b>	<b>7,250,920</b>
<b>Revenues</b>					
Food Sales	5,044,883	5,817,075	5,817,075	5,050,271	5,084,000
Federal Reimbursement	8,277,137	7,656,045	7,656,045	7,449,414	7,656,045
Commodity Contribution	1,255,535	1,227,768	2,638,784	2,638,784	2,638,784
Miscellaneous	103,929	25,000	25,000	29,136	35,582
Sale of Capital Assets	83,855	-	-	10,813	10,813
State Match Child Nutr. & CDE Revenue	18,054,944	18,989,490	19,041,112	19,607,412	19,041,112
<b>Total Revenues</b>	<b>\$ 32,820,284</b>	<b>\$ 33,715,378</b>	<b>\$ 35,178,016</b>	<b>\$ 34,785,830</b>	<b>\$ 34,466,336</b>
Transfer from General Fund	2,879,595	2,895,424	3,170,424	3,170,424	3,170,424
<b>Total Sources</b>	<b>\$ 40,779,314</b>	<b>\$ 42,604,370</b>	<b>\$ 45,599,360</b>	<b>\$ 45,207,174</b>	<b>\$ 44,887,680</b>
<b>Expenditures</b>					
Salaries	11,011,431	11,515,696	11,549,498	11,217,483	11,549,117
Benefits	4,390,870	4,947,920	4,960,716	4,823,769	4,960,624
Food & Commodities	14,555,526	17,116,657	20,002,549	15,631,224	15,709,284
Purchased Services & Repairs	304,068	267,200	299,700	240,798	299,700
Supplies	1,850,196	1,590,000	1,590,000	1,582,760	1,765,000
Equipment	244,222	290,000	290,000	202,813	290,000
Other	1,172,081	867,500	897,500	871,602	957,500
<b>Total Expenditures</b>	<b>\$ 33,528,393</b>	<b>\$ 36,594,973</b>	<b>\$ 39,589,963</b>	<b>\$ 34,570,449</b>	<b>\$ 35,531,225</b>
Change in Fund Balance	\$ 2,171,485	\$ 15,829	\$ (1,241,523)	\$ 3,385,805	\$ 2,105,535
<b>Ending Fund Balance - after reserves</b>	<b>\$ 7,250,920</b>	<b>\$ 6,009,397</b>	<b>\$ 6,009,397</b>	<b>\$ 10,636,725</b>	<b>\$ 9,356,455</b>

## NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund was self-supporting and accounted for activities related to preparation of school meals in high schools and charter schools that were not participating in the National School Lunch Program. With the implementation of free meals for all students under Colorado's Healthy School Meals for All Program, this fund will no longer be used beginning in 2023-2024.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenues</b>					
Food Sales	-	-	-	-	-
Federal Reimbursement	-	-	-	-	-
Commodity Contribution	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Food & Commodities	-	-	-	-	-
Purchased Services & Repairs	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenues</b>					
State Revenue	1,081,149	969,711	1,983,303	1,970,934	1,995,934
Federal Revenue	16,201,058	14,132,793	14,032,061	14,086,700	15,874,293
Other Revenue	67,189	-	-	-	124,000
<b>Total Revenue</b>	<b>\$ 17,349,396</b>	<b>\$ 15,102,504</b>	<b>\$ 16,015,364</b>	<b>\$ 16,057,634</b>	<b>\$ 17,994,227</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 17,349,396</b>	<b>\$ 15,102,504</b>	<b>\$ 16,015,364</b>	<b>\$ 16,057,634</b>	<b>\$ 17,994,227</b>
<b>Expenditures</b>					
Salaries	9,566,859	9,248,300	9,159,533	9,160,202	9,152,721
Benefits	3,157,910	2,987,850	2,916,617	2,925,767	2,912,424
Purchased/Property Services	2,856,922	1,992,603	2,154,074	2,184,598	4,111,427
Supplies	805,496	447,881	553,394	540,556	574,720
Equipment	165,737	76,680	886,313	899,735	890,777
Other	796,473	349,190	345,433	346,777	352,158
<b>Total Expenditures</b>	<b>\$ 17,349,396</b>	<b>\$ 15,102,504</b>	<b>\$ 16,015,364</b>	<b>\$ 16,057,634</b>	<b>\$ 17,994,227</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## PUPIL ACTIVITY FUND 23

This fund was used to record financial transactions related to school-sponsored pupil organizations and activities. These activities were self-supporting and did not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund. Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 moved to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools as it was determined that the type of school-sponsored activity did not necessitate a separate fund once the fund was no longer classified as an Agency Fund.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>	<b>Estimated Actual 2024-2025</b>	<b>Final Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenue</b>					
Pupil Activity	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Pupil Activity					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased/Property Services	-	-	-	-	-
Supplies	-	-	-	-	-
Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Pupil Activity	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Assigned to School Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District-sponsored activities at middle and high schools.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>3,897,060</b>	<b>1,774,266</b>	<b>3,899,436</b>	<b>3,899,436</b>	<b>3,899,436</b>
<b>Revenues</b>					
Student Fees	4,132,670	4,922,746	4,932,403	4,254,799	4,746,768
Gate Fees	1,766,022	1,410,254	1,410,893	1,677,947	1,410,893
Donations and Fundraising	3,850,946	3,582,548	3,631,532	3,645,156	3,688,970
Merchandise Sales	5,229,321	4,938,218	4,949,485	5,669,566	5,029,485
Other Pupil Income	370,403	235,000	235,000	726,824	256,438
<b>Total Revenue</b>	<b>\$ 15,349,363</b>	<b>\$ 15,088,766</b>	<b>\$ 15,159,313</b>	<b>\$ 15,974,292</b>	<b>\$ 15,132,554</b>
Transfer from General Fund	6,512,459	6,554,784	6,566,570	8,101,570	8,031,570
<b>Total Sources</b>	<b>\$ 25,758,882</b>	<b>\$ 23,417,816</b>	<b>\$ 25,625,319</b>	<b>\$ 27,975,298</b>	<b>\$ 27,063,560</b>
<b>Expenditures</b>					
Salaries	7,208,577	6,953,350	7,306,663	7,311,371	7,234,461
Benefits	1,709,899	1,655,018	1,735,810	1,739,847	1,735,619
Purchased Services	5,801,204	5,843,475	5,816,935	6,306,348	5,832,035
Supplies	6,086,695	6,114,408	6,138,245	6,173,112	6,214,524
Equipment	680,683	625,905	787,671	621,792	2,538,945
Field Trips and Other	372,512	451,394	451,394	315,096	428,110
<b>Total Expenditures</b>	<b>\$ 21,859,570</b>	<b>\$ 21,643,550</b>	<b>\$ 22,236,718</b>	<b>\$ 22,467,566</b>	<b>\$ 23,983,694</b>
Change in Fund Balance	\$ 2,251	\$ -	\$ (510,835)	\$ 1,608,296	\$ (819,570)
<b>Assigned to School Carry Over</b>	<b>\$ 3,311,885</b>	<b>\$ 1,774,266</b>	<b>\$ 3,388,601</b>	<b>\$ 3,618,295</b>	<b>\$ 3,079,866</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 587,426</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,889,436</b>	<b>\$ -</b>

## CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Enterprise (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>5,782,084</b>	<b>4,928,100</b>	<b>5,152,491</b>	<b>5,152,491</b>	<b>5,152,491</b>
<b>Revenues</b>					
Tuition	10,082,973	10,342,856	10,245,768	10,245,768	10,245,768
Grant	158,902	-	98,770	77,134	77,134
Other	3,688	-	-	5,205	-
<b>Total Revenue</b>	<b>\$ 10,245,563</b>	<b>\$ 10,342,856</b>	<b>\$ 10,344,538</b>	<b>\$ 10,328,107</b>	<b>\$ 10,322,902</b>
Transfer from General Fund	1,563,758	1,551,076	1,491,927	1,566,927	1,565,882
<b>Total Sources</b>	<b>\$ 17,591,405</b>	<b>\$ 16,822,032</b>	<b>\$ 16,988,956</b>	<b>\$ 17,047,525</b>	<b>\$ 17,041,275</b>
<b>Expenditures</b>					
Salaries	7,533,363	8,005,239	8,139,857	7,995,438	8,108,755
Benefits	2,568,789	2,754,284	2,820,703	2,796,145	2,807,062
Purchased Services	1,565,574	1,427,771	1,522,300	1,569,386	1,536,862
Supplies	399,031	258,329	628,906	364,851	702,861
Field Trips and Other	372,156	429,777	466,696	383,224	440,093
<b>Total Expenditures</b>	<b>\$ 12,438,913</b>	<b>\$ 12,875,400</b>	<b>\$ 13,578,462</b>	<b>\$ 13,109,044</b>	<b>\$ 13,595,633</b>
Change in Fund Balance	\$ (629,592)	\$ (981,468)	\$ (1,741,997)	\$ (1,214,010)	\$ (1,706,849)
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 5,152,492</b>	<b>\$ 3,946,632</b>	<b>\$ 3,410,494</b>	<b>\$ 3,938,481</b>	<b>\$ 3,445,642</b>



# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

## BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>77,167,416</b>	<b>81,866,623</b>	<b>81,628,110</b>	<b>81,628,110</b>	<b>81,628,110</b>
<b>Revenues</b>					
Property Taxes	53,680,325	53,918,578	55,036,532	55,036,532	55,036,532
Investment Earnings	3,811,388	3,813,895	3,537,493	3,537,493	3,537,493
<b>Total Revenues</b>	<b>\$ 57,491,713</b>	<b>\$ 57,732,473</b>	<b>\$ 58,574,025</b>	<b>\$ 58,574,025</b>	<b>\$ 58,574,025</b>
<b>Total Sources</b>	<b>\$ 134,659,129</b>	<b>\$ 139,599,096</b>	<b>\$ 140,202,135</b>	<b>\$ 140,202,135</b>	<b>\$ 140,202,135</b>
<b>Expenditures</b>					
Principal	35,715,000	39,580,000	39,580,000	39,580,000	39,580,000
Interest	17,312,969	13,390,731	19,990,731	19,990,731	19,990,731
Cost of Issuance	-	-	-	-	-
Fiscal Charges	3,050	2,000	2,000	2,000	2,000
<b>Total Expenditures</b>	<b>\$ 53,031,019</b>	<b>\$ 52,972,731</b>	<b>\$ 59,572,731</b>	<b>\$ 59,572,731</b>	<b>\$ 59,572,731</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Bond Refunding	-	-	-	-	-
Refunding Bond Premium	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ 4,460,694	\$ 4,759,742	\$ (998,706)	\$ (998,706)	\$ (998,706)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 81,628,110</b>	<b>\$ 86,626,365</b>	<b>\$ 80,629,404</b>	<b>\$ 80,629,404</b>	<b>\$ 80,629,404</b>

# CERTIFICATES OF PARTICIPATION (COP)

## LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>4,724</b>	<b>2,147</b>	<b>1,866</b>	<b>1,866</b>	<b>1,866</b>
<b>Revenues</b>					
Interest on Investment	1,142	1,500	-	-	-
Certificate of Participation - AspenView	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,142</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Sources</b>	<b>\$ 5,866</b>	<b>\$ 3,647</b>	<b>\$ 1,866</b>	<b>\$ 1,866</b>	<b>\$ 1,866</b>
<b>Expenditures</b>					
Principal Retirement	825,000	850,000	850,000	850,000	850,000
Interest	294,125	269,375	269,375	269,375	269,375
Debt Issuance Costs & Fiscal Charges	4,000	4,064	4,064	4,000	4,000
<b>Total Expenditures</b>	<b>\$ 1,123,125</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,375</b>	<b>\$ 1,123,375</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from COP Refunding	-	-	-	-	-
Refunding COP Premium	-	-	-	-	-
Payment to Refunded Escrow Agent	-	-	-	-	-
Transfer from General Fund	1,119,125	1,123,439	1,123,439	1,123,439	1,123,439
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,119,125</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>
Change in Fund Balance	\$ (2,858)	\$ 1,500	\$ -	\$ 64	\$ 64
<b>Ending Fund Balance - after reserves</b>	<b>\$ 1,866</b>	<b>\$ 3,647</b>	<b>\$ 1,866</b>	<b>\$ 1,930</b>	<b>\$ 1,930</b>



# **BUILDING FUND BUDGETS**

## BOND BUILDING FUND 41

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. All GO proceeds were spent by February 2024 and the beginning fund balance for 2024-2025 is \$0.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>	<b>Estimated Actual 2024-2025</b>	<b>Final Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>7,909,008</b>	-	-	-	-
<b>Revenues</b>					
Bond Issuance	-	-	-	-	-
State Revenue from CDE	-	-	-	-	-
Interest	521,211	-	-	-	-
<b>Total Revenue</b>	<b>\$ 521,211</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer to/from Other Funds	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 8,430,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Buildings & Building Improvements	8,435,151	-	-	-	-
Purchased Services	2,900	-	-	-	-
Supplies	(7,849)	-	-	-	-
Debt Issuance Costs & Fiscal Charges	17	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 8,430,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (7,909,008)	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## BUILDING FUND 44

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. The District had authority to sell GO bonds after the November 2024 bond election.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenues</b>					
Bond Issuance	-	-	307,247,971	307,247,971	307,247,971
State Revenue from CDE	-	-	-	-	-
Interest	-	-	11,394,233	12,567,411	11,394,233
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>	<b>\$ 319,815,382</b>	<b>\$ 318,642,204</b>
Transfer to/from Other Funds	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>	<b>\$ 319,815,382</b>	<b>\$ 318,642,204</b>
<b>Expenditures</b>					
Salaries	-	-	405,269	274,984	443,560
Benefits	-	-	141,765	84,348	155,028
Buildings & Building Improvements	-	-	19,251,059	24,667,208	32,428,715
Purchased Services	-	-	3,409,541	675,042	3,201,798
Supplies	-	-	231,959	1,009,329	241,959
Debt Issuance Costs & Fiscal Charges	-	-	-	1,266,835	1,270,136
Other	-	-	1,270,136	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,709,729</b>	<b>\$ 27,977,746</b>	<b>\$ 37,741,196</b>
Change in Fund Balance	\$ -	\$ -	\$ 293,932,475	\$ 291,837,635	\$ 280,901,008
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 293,932,475</b>	<b>\$ 291,837,635</b>	<b>\$ 280,901,008</b>

## CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2024-2025 is \$0.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	-	-	-	-	-
<b>Revenues</b>					
COP Issuance	-	-	-	-	-
Premium on Bond	-	-	-	-	-
Investment Earnings	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Building & Building Improvements	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>





# **INTERNAL SERVICE FUND BUDGETS**

## MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>957,265</b>	<b>3,172,899</b>	<b>3,848,953</b>	<b>3,848,953</b>	<b>3,848,953</b>
<b>Revenues</b>					
Health Insurance Premiums	56,666,008	61,393,571	61,393,571	64,070,290	61,393,571
Dental Insurance Premiums	3,142,655	3,929,977	3,929,977	3,681,278	3,929,977
Investment Earnings	47,438	52,087	52,087	8,828	52,087
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 59,856,101</b>	<b>\$ 65,375,635</b>	<b>\$ 65,375,635</b>	<b>\$ 67,760,396</b>	<b>\$ 65,375,635</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 60,813,366</b>	<b>\$ 68,548,534</b>	<b>\$ 69,224,588</b>	<b>\$ 71,609,349</b>	<b>\$ 69,224,588</b>
<b>Expenditures</b>					
Salaries	1,300	-	-	-	-
Benefits	297	-	-	-	-
Health Plan	51,915,004	58,975,874	59,651,928	59,813,140	59,651,928
Dental Plan	3,160,844	3,929,977	3,929,977	3,711,079	3,929,977
Stop Loss Premiums	903,801	1,292,167	1,292,167	1,313,377	1,292,167
Purchased Services	983,166	1,108,044	1,108,044	1,254,298	1,108,044
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 56,964,412</b>	<b>\$ 65,306,062</b>	<b>\$ 65,982,116</b>	<b>\$ 66,091,894</b>	<b>\$ 65,982,116</b>
Change in Fund Balance	\$ 2,891,689	\$ 69,573	\$ (606,481)	\$ 1,668,502	\$ (606,481)
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ 3,848,954</b>	<b>\$ 3,242,472</b>	<b>\$ 3,242,472</b>	<b>\$ 3,245,547</b>	<b>\$ 3,242,472</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,271,908</b>	<b>\$ -</b>

## SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>	<b>Estimated Actual 2024-2025</b>	<b>Final Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>248,733</b>	<b>430,428</b>	<b>418,731</b>	<b>418,731</b>	<b>418,731</b>
<b>Revenues</b>					
Short Term Disability Insurance Premiums	847,004	898,353	898,353	916,800	898,353
<b>Total Revenue</b>	<b>\$ 847,004</b>	<b>\$ 898,353</b>	<b>\$ 898,353</b>	<b>\$ 916,800</b>	<b>\$ 898,353</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 1,095,736</b>	<b>\$ 1,328,781</b>	<b>\$ 1,317,084</b>	<b>\$ 1,335,531</b>	<b>\$ 1,317,084</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Short Term Disability Insurance Claims	516,489	626,099	614,402	649,624	626,067
Purchased Services	160,516	123,933	123,933	98,538	123,933
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 677,005</b>	<b>\$ 750,032</b>	<b>\$ 738,335</b>	<b>\$ 748,162</b>	<b>\$ 750,000</b>
Change in Fund Balance	\$ 169,999	\$ 148,321	\$ 160,018	\$ 168,638	\$ 148,353
<b>Ending Fund Balance - after reserves</b>	<b>\$ 418,731</b>	<b>\$ 578,749</b>	<b>\$ 578,749</b>	<b>\$ 587,369</b>	<b>\$ 567,084</b>



# TRUST FUND BUDGETS

## PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Final Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>24,379</b>	<b>28,880</b>	<b>31,379</b>	<b>31,379</b>	<b>31,379</b>
<b>Revenues</b>					
Contributions	52,000	52,000	52,000	52,000	52,000
<b>Total Revenue</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>
Transfer from General Fund	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 76,379</b>	<b>\$ 80,880</b>	<b>\$ 83,379</b>	<b>\$ 83,379</b>	<b>\$ 83,379</b>
<b>Expenditures</b>					
Grants and Scholarships	44,999	48,000	48,000	47,500	47,500
<b>Total Expenditures</b>	<b>\$ 44,999</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>	<b>\$ 47,500</b>	<b>\$ 47,500</b>
Change in Fund Balance	\$ 7,001	\$ 4,000	\$ 4,000	\$ 4,500	\$ 4,500
<b>Ending Fund Balance - after reserves</b>	<b>\$ 31,380</b>	<b>\$ 32,880</b>	<b>\$ 35,379</b>	<b>\$ 35,879</b>	<b>\$ 35,879</b>

# **CHARTER SCHOOL BUDGETS**

## 2024-2025 FINAL REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

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CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 6,626,979	\$ 8,776,500	\$ 8,505,500	\$ 6,897,979
American Academy Charter	11,890,120	40,958,871	40,957,027	11,891,964
Aspen View Academy Charter	4,290,420	14,438,029	14,418,352	4,310,097
Ben Franklin Academy Charter	7,610,651	13,101,537	13,024,029	7,688,159
Challenge to Excellence Charter	4,874,103	5,214,688	7,977,001	2,111,790
DCS Montessori Charter	1,555,271	7,870,750	7,870,219	1,555,802
Global Village Academy Charter	645,683	6,714,452	6,412,018	948,117
HOPE Online Learning Academy Charter	1,689,868	16,892,541	17,155,980	1,426,429
Leman Academy of Excellence Charter	9,192,530	19,726,660	18,628,376	10,290,814
North Star Academy Charter	2,871,540	9,937,459	11,934,244	874,755
Parker Core Knowledge Charter	4,622,708	11,170,458	10,769,042	5,024,124
Parker Performing Arts Charter	2,113,766	9,546,555	9,508,266	2,152,055
Platte River Academy Charter	3,212,285	8,950,372	8,938,881	3,223,776
Renaissance Secondary Charter	1,239,225	7,007,354	7,261,200	985,379
SkyView Academy Charter	7,591,750	19,826,857	18,190,535	9,228,072
STEM School Highlands Ranch Charter	14,675,529	21,436,874	25,435,389	10,677,014
World Compass Academy Charter	3,109,887	11,237,603	11,896,127	2,451,363
<b>TOTAL</b>	<b>\$ 87,812,315</b>	<b>\$ 232,807,560</b>	<b>\$ 238,882,186</b>	<b>\$ 81,737,689</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Proposed Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 5,560,100	\$ 6,546,091	\$ 6,626,979	\$ 6,626,979	\$ 6,987,777
<b>Revenue:</b>					
Per Pupil Revenue	\$ 6,766,012	\$ 7,351,000	\$ 6,818,000	\$ 6,818,396	\$ 6,894,511
Mill Levy/Override	1,536,065	1,577,000	1,475,000	1,474,569	1,507,766
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	160,618	165,000	185,000	195,497	185,000
Food Services	-	-	-	-	-
Pupil Activities	107,082	105,000	100,000	105,004	100,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	85,755	95,000	90,000	86,324	90,000
Rental/Lease	3,075	5,000	5,000	3,360	5,000
Contributions/Donations	55,233	75,000	75,000	77,297	75,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	17,435	90,000	136,000	135,736	150,000
Other State Revenue	294,413	282,000	262,000	270,643	260,000
Grants Federal	48,161	-	-	-	-
Fund Transfer	(395,529)	(414,500)	(414,500)	(414,436)	(414,600)
Other Sources	-	-	45,000	44,022	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,678,321</b>	<b>\$ 9,330,500</b>	<b>\$ 8,776,500</b>	<b>\$ 8,796,412</b>	<b>\$ 8,852,678</b>
<b>Total Sources</b>	<b>\$ 14,238,421</b>	<b>\$ 15,876,591</b>	<b>\$ 15,403,479</b>	<b>\$ 15,423,391</b>	<b>\$ 15,840,454</b>
<b>Expenditures:</b>					
Salaries	\$ 4,535,017	\$ 5,049,000	\$ 4,585,000	\$ 4,554,651	\$ 4,723,000
Benefits	1,476,379	1,669,000	1,633,000	1,644,630	1,764,000
Purchased Professional and Technical Services	124,338	174,000	174,000	157,038	176,000
Purchased Property Services	403,705	456,000	399,000	389,218	403,000
Other Purchased Services	560,260	634,000	709,000	723,590	742,000
Supplies	268,296	314,000	303,500	333,466	307,000
Property	229,065	651,000	580,000	614,639	586,000
Other Expenses	14,382	116,000	117,000	14,002	118,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	5,000	4,381	5,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,611,442</b>	<b>\$ 9,063,000</b>	<b>\$ 8,505,500</b>	<b>\$ 8,435,614</b>	<b>\$ 8,824,000</b>
<b>Balance on Hand June 30</b>	<b>\$ 6,626,979</b>	<b>\$ 6,813,591</b>	<b>\$ 6,897,979</b>	<b>\$ 6,987,777</b>	<b>\$ 7,016,454</b>
<b>Fund Balance as a % of Revenue</b>	<b>76%</b>	<b>73%</b>	<b>79%</b>	<b>79%</b>	<b>79%</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	10,127,322	\$	10,145,087	\$	11,890,120	\$	11,890,120	\$	12,042,647
<b>Revenue:</b>										
Per Pupil Revenue	\$	26,059,127	\$	27,602,092	\$	27,763,628	\$	27,775,222	\$	28,480,639
Mill Levy/Override		5,945,554		5,878,800		5,996,806		6,026,831		6,033,456
Tuition		1,825,672		1,783,184		1,783,184		1,955,172		1,989,953
Transportation Fees		427,778		420,620		420,620		551,723		435,000
Earnings on Investments		507,652		250,000		630,000		513,458		567,934
Food Services		-		-		-		-		-
Pupil Activities		885,297		744,000		744,000		1,147,504		907,500
Community Service Activities		-		-		-		-		-
Other Local Revenue		741,706		775,797		775,797		744,873		754,949
Rental/Lease		116,051		125,000		150,000		107,665		95,000
Contributions/Donations		237,340		816,938		906,938		350,745		816,938
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		1,012,898		1,025,000		1,012,898		1,001,525		1,003,860
Other State Revenue		222,328		75,000		75,000		122,360		185,684
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		580,718		1,250,000		700,000		78,000		65,000
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	38,562,121	\$	40,746,431	\$	40,958,871	\$	40,375,079	\$	41,335,912
<b>Total Sources</b>	\$	48,689,443	\$	50,891,518	\$	52,848,991	\$	52,265,199	\$	53,378,560
<b>Expenditures:</b>										
Salaries	\$	20,653,198	\$	21,366,309	\$	21,028,891	\$	21,018,128	\$	22,161,113
Benefits		5,545,993		8,079,938		6,947,345		6,311,689		7,041,944
Purchased Professional and Technical Services		824,265		784,260		916,860		711,739		855,905
Purchased Property Services		4,711,373		4,805,850		4,908,713		6,181,119		4,967,403
Other Purchased Services		2,919,587		2,980,301		3,101,615		3,162,669		3,590,742
Supplies		1,272,455		1,193,650		1,667,965		1,636,363		1,225,105
Property		588,912		1,042,540		2,040,338		898,788		954,800
Other Expenses		58,870		106,950		111,300		68,057		304,901
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		224,670		234,000		234,000		234,000		234,000
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	36,799,323	\$	40,593,798	\$	40,957,027	\$	40,222,552	\$	41,335,912
<b>Balance on Hand June 30</b>	\$	11,890,120	\$	10,297,720	\$	11,891,964	\$	12,042,647	\$	12,042,647
<b>Fund Balance as a % of Revenue</b>		31%		25%		29%		30%		29%

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# ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	4,885,017	\$	5,800,472	\$	4,290,420	\$	4,290,420	\$	4,336,807
<b>Revenue:</b>										
Per Pupil Revenue	\$	9,858,580	\$	10,374,420	\$	10,492,442	\$	10,492,442	\$	10,698,440
Mill Levy/Override		2,265,806		2,220,495		2,272,661		2,272,661		2,262,505
Tuition		393,488		393,600		401,800		405,800		393,600
Transportation Fees		-		-		-		-		-
Earnings on Investments		209,474		150,000		175,000		175,000		225,000
Food Services		-		-		-		-		-
Pupil Activities		413,540		384,650		441,900		442,000		450,775
Community Service Activities		230,031		225,000		125,000		132,000		12,500
Other Local Revenue		21,317		5,000		2,425		2,425		5,000
Rental/Lease		20,503		2,500		1,160		1,400		2,500
Contributions/Donations		11,951		85,000		129,847		129,847		83,000
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		415,370		367,000		381,214		381,214		351,900
Other State Revenue		17,732		17,500		14,579		14,579		14,000
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	13,857,792	\$	14,225,165	\$	14,438,029	\$	14,449,368	\$	14,499,220
<b>Total Sources</b>	\$	18,742,809	\$	20,025,637	\$	18,728,449	\$	18,739,788	\$	18,836,027
<b>Expenditures:</b>										
Salaries	\$	8,470,257	\$	8,083,330	\$	7,984,871	\$	7,980,500	\$	8,118,116
Benefits		2,257,945		2,299,041		2,518,707		2,518,707		2,559,930
Purchased Professional and Technical Services		113,351		126,000		146,875		146,875		132,000
Purchased Property Services		1,527,020		1,638,600		1,708,100		1,708,100		1,679,400
Other Purchased Services		739,285		969,235		1,056,799		1,056,799		1,114,500
Supplies		630,043		772,500		683,000		683,000		665,000
Property		694,024		250,000		310,000		300,000		135,000
Other Expenses		20,463		27,500		10,000		9,000		63,500
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	14,452,388	\$	14,166,206	\$	14,418,352	\$	14,402,981	\$	14,467,446
<b>Balance on Hand June 30</b>	\$	4,290,420	\$	5,859,431	\$	4,310,097	\$	4,336,807	\$	4,368,581
<b>Fund Balance as a % of Revenue</b>		31%		41%		30%		30%		30%

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# BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Proposed Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 7,528,385	\$ 7,610,651	\$ 7,610,651	\$ 7,610,651	\$ 7,688,159
<b>Revenue:</b>					
Per Pupil Revenue	\$ 8,806,071	\$ 9,465,023	\$ 9,474,464	\$ 9,474,464	\$ 9,830,507
Mill Levy/Override	2,026,371	2,027,963	2,055,031	2,055,031	2,128,056
Tuition	142,800	345,617	345,617	345,617	345,617
Transportation Fees	-	-	-	-	-
Earnings on Investments	384,779	384,400	398,900	398,900	345,400
Food Services	-	-	-	-	-
Pupil Activities	143,034	126,400	137,800	137,800	125,800
Community Service Activities	201,224	178,000	193,000	193,000	178,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	19,310	25,000	20,500	20,500	25,000
Contributions/Donations	48,816	2,000	64,140	64,140	60,000
Miscellaneous Revenue	7,413	5,400	6,100	6,100	6,100
Categorical Revenue	33,069	7,688	9,165	9,165	5,679
Other State Revenue	225,610	5,000	7,023	7,023	-
Grants Federal	-	-	-	-	-
Fund Transfer	60,218	-	52,394	52,394	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	348,264	349,147	337,403	337,403	337,403
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 12,446,979</b>	<b>\$ 12,921,638</b>	<b>\$ 13,101,537</b>	<b>\$ 13,101,537</b>	<b>\$ 13,387,562</b>
<b>Total Sources</b>	<b>\$ 19,975,364</b>	<b>\$ 20,532,289</b>	<b>\$ 20,712,188</b>	<b>\$ 20,712,188</b>	<b>\$ 21,075,721</b>
<b>Expenditures:</b>					
Salaries	\$ 6,629,161	\$ 6,846,613	\$ 6,952,783	\$ 6,952,783	\$ 7,013,038
Benefits	1,755,332	1,797,003	1,847,264	1,847,264	1,897,255
Purchased Professional and Technical Services	131,787	137,449	144,849	144,849	154,249
Purchased Property Services	1,921,602	1,927,800	1,948,882	1,948,882	1,955,641
Other Purchased Services	873,848	1,030,414	1,021,310	1,021,310	1,149,896
Supplies	571,657	572,884	602,351	602,351	597,588
Property	393,005	327,000	416,185	416,185	389,500
Other Expenses	82,758	87,905	90,405	90,405	93,405
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	5,563	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 12,364,713</b>	<b>\$ 12,727,068</b>	<b>\$ 13,024,029</b>	<b>\$ 13,024,029</b>	<b>\$ 13,250,572</b>
<b>Balance on Hand June 30</b>	<b>\$ 7,610,651</b>	<b>\$ 7,805,221</b>	<b>\$ 7,688,159</b>	<b>\$ 7,688,159</b>	<b>\$ 7,825,149</b>
<b>Fund Balance as a % of Revenue</b>	61%	60%	59%	59%	58%

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# CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Proposed Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 4,534,815	\$ 4,831,904	\$ 4,874,103	\$ 4,874,103	\$ 2,419,240
<b>Revenue:</b>					
Per Pupil Revenue	\$ 5,556,600	\$ 5,907,905	\$ 5,968,802	\$ 5,971,868	\$ 7,413,805
Mill Levy/Override	1,263,834	1,254,187	1,285,196	1,291,631	1,600,422
Tuition	10,748	8,185	8,185	8,185	9,734
Transportation Fees	-	-	-	-	-
Earnings on Investments	208,744	37,500	100,000	194,275	100,000
Food Services	-	-	-	-	-
Pupil Activities	333,556	288,477	290,658	315,221	327,677
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	7,359	-	-	-	-
Contributions/Donations	-	-	-	-	-
Miscellaneous Revenue	22,401	5,000	5,000	7,443	5,000
Categorical Revenue	-	201,294	199,896	199,896	242,979
Other State Revenue	302,961	257,734	266,955	266,955	277,259
Grants Federal	136,868	212,500	212,500	212,500	212,500
Fund Transfer	200,251	(3,000,000)	(3,122,504)	(3,122,504)	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,043,322</b>	<b>\$ 5,172,782</b>	<b>\$ 5,214,688</b>	<b>\$ 5,345,470</b>	<b>\$ 10,189,376</b>
<b>Total Sources</b>	<b>\$ 12,578,137</b>	<b>\$ 10,004,686</b>	<b>\$ 10,088,791</b>	<b>\$ 10,219,573</b>	<b>\$ 12,608,616</b>
<b>Expenditures:</b>					
Salaries	\$ 3,383,038	\$ 3,659,892	\$ 3,634,473	\$ 3,634,473	\$ 4,417,806
Benefits	1,056,659	1,389,669	1,388,126	1,388,126	1,762,746
Purchased Professional and Technical Services	299,837	262,838	292,737	292,737	346,565
Purchased Property Services	650,222	612,170	781,048	781,048	922,776
Other Purchased Services	468,734	727,074	740,231	740,231	936,081
Supplies	255,778	305,511	311,979	311,979	426,363
Property	1,553,001	609,739	621,739	621,739	282,255
Other Expenses	26,118	186,729	206,668	30,000	234,713
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	10,647	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,704,034</b>	<b>\$ 7,753,622</b>	<b>\$ 7,977,001</b>	<b>\$ 7,800,333</b>	<b>\$ 9,329,306</b>
<b>Balance on Hand June 30</b>	<b>\$ 4,874,103</b>	<b>\$ 2,251,064</b>	<b>\$ 2,111,790</b>	<b>\$ 2,419,240</b>	<b>\$ 3,279,310</b>
<b>Fund Balance as a % of Revenue</b>	61%	44%	40%	45%	32%

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# DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	1,736,314	\$	1,538,965	\$	1,555,271	\$	1,555,271	\$	1,636,548
<b>Revenue:</b>										
Per Pupil Revenue	\$	4,452,025	\$	4,702,119	\$	4,762,373	\$	4,760,223	\$	4,673,679
Mill Levy/Override		1,012,451		1,010,253		1,023,959		1,029,086		1,023,959
Tuition		972,008		931,903		980,021		980,021		980,021
Transportation Fees		-		-		-		-		-
Earnings on Investments		116,331		71,000		80,000		95,000		80,000
Food Services		-		-		-		-		-
Pupil Activities		179,918		215,000		215,000		180,000		215,000
Community Service Activities		426,385		458,250		483,750		483,750		483,750
Other Local Revenue		-		-		-		-		-
Rental/Lease		75,510		70,000		75,000		75,000		75,000
Contributions/Donations		2,611		-		-		2,500		-
Miscellaneous Revenue		2,719		5,000		5,000		40,925		5,000
Categorical Revenue		14,255		72,000		65,000		80,808		71,285
Other State Revenue		175,123		177,244		171,124		171,124		171,124
Grants Federal		334		-		-		-		-
Fund Transfer		60,399		40,000		-		42,000		40,000
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		53,287		-		9,523		9,523		-
<b>Total Revenue</b>	\$	7,543,356	\$	7,752,769	\$	7,870,750	\$	7,949,960	\$	7,818,818
<b>Total Sources</b>	\$	9,279,670	\$	9,291,734	\$	9,426,021	\$	9,505,231	\$	9,455,366
<b>Expenditures:</b>										
Salaries	\$	3,625,407	\$	3,750,000	\$	3,874,661	\$	3,875,000	\$	3,870,575
Benefits		1,185,318		1,332,875		1,375,560		1,375,560		1,399,626
Purchased Professional and Technical Services		327,065		360,500		367,500		368,000		384,500
Purchased Property Services		842,586		997,430		868,290		902,000		874,500
Other Purchased Services		329,559		502,500		432,150		433,000		486,500
Supplies		257,193		307,200		307,200		306,000		307,200
Property		931,533		260,000		400,735		400,000		259,000
Other Expenses		16,116		19,600		19,600		19,600		19,600
Other Uses of Funds		180,430		215,000		215,000		180,000		215,000
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		29,192		7,000		9,523		9,523		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	7,724,399	\$	7,752,105	\$	7,870,219	\$	7,868,683	\$	7,816,501
<b>Balance on Hand June 30</b>	\$	1,555,271	\$	1,539,629	\$	1,555,802	\$	1,636,548	\$	1,638,865
<b>Fund Balance as a % of Revenue</b>		21%		20%		20%		21%		21%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Proposed Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 721,696	\$ 622,528	\$ 645,683	\$ 645,683	\$ 1,121,748
<b>Revenue:</b>					
Per Pupil Revenue	\$ 4,065,097	\$ 4,495,007	\$ 4,958,796	\$ 4,958,796	\$ 5,618,411
Mill Levy/Override	908,669	945,460	1,054,871	1,054,871	1,174,845
Tuition	13,334	11,000	11,000	11,000	11,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	31,331	34,000	34,000	43,000	34,000
Food Services	-	-	-	-	-
Pupil Activities	72,858	68,600	89,650	93,000	80,700
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	67,141	57,000	57,000	63,000	57,000
Miscellaneous Revenue	18,073	11,000	1,689	59,117	1,000
Categorical Revenue	18,332	192,360	185,585	185,585	229,396
Other State Revenue	340,835	125,633	132,903	132,903	130,000
Grants Federal	45,783	14,000	19,098	19,098	19,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	169,860	150,087	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,581,452</b>	<b>\$ 5,954,060</b>	<b>\$ 6,714,452</b>	<b>\$ 6,770,457</b>	<b>\$ 7,355,352</b>
<b>Total Sources</b>	<b>\$ 6,303,148</b>	<b>\$ 6,576,588</b>	<b>\$ 7,360,135</b>	<b>\$ 7,416,140</b>	<b>\$ 8,477,100</b>
<b>Expenditures:</b>					
Salaries	\$ 2,656,549	\$ 2,788,600	\$ 2,861,879	\$ 2,825,000	\$ 3,033,353
Benefits	756,741	929,995	952,326	875,000	1,034,317
Purchased Professional and Technical Services	193,640	200,150	225,250	227,500	264,000
Purchased Property Services	1,055,041	1,007,532	1,050,532	1,050,532	1,559,000
Other Purchased Services	637,326	715,316	828,549	820,000	924,581
Supplies	283,302	260,655	259,382	250,000	298,500
Property	41,743	26,500	211,360	211,360	48,000
Other Expenses	33,123	22,500	22,740	35,000	26,300
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,657,465</b>	<b>\$ 5,951,248</b>	<b>\$ 6,412,018</b>	<b>\$ 6,294,392</b>	<b>\$ 7,188,051</b>
<b>Balance on Hand June 30</b>	<b>\$ 645,683</b>	<b>\$ 625,340</b>	<b>\$ 948,117</b>	<b>\$ 1,121,748</b>	<b>\$ 1,289,049</b>
<b>Fund Balance as a % of Revenue</b>	12%	11%	14%	17%	18%

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# HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	1,555,153	\$	1,680,945	\$	1,689,868	\$	1,689,868	\$	1,426,429
<u>Revenue:</u>										
Per Pupil Revenue	\$	14,689,369	\$	17,889,410	\$	14,632,288	\$	14,632,288	\$	18,107,312
Mill Levy/Override		207,564		207,564		267,234		267,234		349,872
Tuition		-		-		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		22,541		25,000		11,259		11,259		15,000
Food Services		-		-		-		-		-
Pupil Activities		-		-		-		-		-
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		-		-		-		-		-
Contributions/Donations		87,722		100,000		23,300		23,300		25,000
Miscellaneous Revenue		185		5,000		12,000		12,000		10,000
Categorical Revenue		20,408		550,000		25,000		25,000		25,000
Other State Revenue		691,413		552,300		739,322		739,322		194,141
Grants Federal		1,592,891		1,038,203		1,182,138		1,182,138		1,119,560
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	17,312,093	\$	20,367,477	\$	16,892,541	\$	16,892,541	\$	19,845,885
<b>Total Sources</b>	\$	18,867,246	\$	22,048,422	\$	18,582,409	\$	18,582,409	\$	21,272,314
<u>Expenditures:</u>										
Salaries	\$	3,779,332	\$	3,242,061	\$	3,942,701	\$	3,942,701	\$	4,446,213
Benefits		1,438,608		1,902,928		1,499,804		1,499,804		2,010,823
Purchased Professional and Technical Services		2,173,014		2,667,002		1,312,740		1,312,740		3,486,280
Purchased Property Services		162,125		400,000		173,969		173,969		617,000
Other Purchased Services		8,087,728		9,806,644		8,582,559		8,582,559		7,648,096
Supplies		303,655		326,000		490,119		490,119		571,990
Property		510,570		136,500		277,394		277,394		547,000
Other Expenses		256,471		255,500		308,031		308,031		320,915
Other Uses of Funds		8,102		-		19,946		19,946		13,000
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		457,773		1,180,503		548,717		548,717		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	17,177,378	\$	19,917,138	\$	17,155,980	\$	17,155,980	\$	19,661,317
<b>Balance on Hand June 30</b>	\$	1,689,868	\$	2,131,285	\$	1,426,429	\$	1,426,429	\$	1,610,997
<b>Fund Balance as a % of Revenue</b>		10%		10%		8%		8%		8%

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# LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Proposed Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 6,873,476	\$ 8,886,640	\$ 9,192,530	\$ 9,192,530	\$ 10,412,640
<b>Revenue:</b>					
Per Pupil Revenue	\$ 11,319,851	\$ 15,508,259	\$ 14,856,832	\$ 14,856,832	\$ 18,485,616
Mill Levy/Override	2,594,150	3,307,895	3,258,380	3,258,380	3,818,729
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	303,857	-	300,705	310,000	-
Food Services	-	-	-	-	-
Pupil Activities	69,129	514,000	226,656	226,656	591,800
Community Service Activities	-	-	-	-	-
Other Local Revenue	200,582	140,000	186,540	186,540	140,000
Rental/Lease	20,740	-	25,200	25,200	-
Contributions/Donations	16,895	-	32,633	32,633	-
Miscellaneous Revenue	49,749	-	29,353	29,353	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	431,647	366,713	810,361	810,361	783,033
Grants Federal	-	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 15,006,599</b>	<b>\$ 19,836,867</b>	<b>\$ 19,726,660</b>	<b>\$ 19,735,955</b>	<b>\$ 23,819,179</b>
<b>Total Sources</b>	<b>\$ 21,880,075</b>	<b>\$ 28,723,507</b>	<b>\$ 28,919,190</b>	<b>\$ 28,928,485</b>	<b>\$ 34,231,818</b>
<b>Expenditures:</b>					
Salaries	\$ 5,322,672	\$ 7,992,354	\$ 7,722,476	\$ 7,645,251	\$ 9,212,015
Benefits	1,449,115	2,369,645	2,069,378	2,048,684	2,411,618
Purchased Professional and Technical Services	1,946,233	2,324,522	2,203,635	2,203,635	2,504,426
Purchased Property Services	2,120,122	2,971,350	3,155,816	3,155,816	4,385,850
Other Purchased Services	760,111	1,158,518	1,318,161	1,304,980	1,581,509
Supplies	545,666	1,043,800	991,431	990,000	1,048,360
Property	-	-	-	-	-
Other Expenses	58,626	214,872	122,478	122,478	201,242
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	485,000	1,045,000	1,045,000	1,045,000	1,065,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 12,687,546</b>	<b>\$ 19,120,061</b>	<b>\$ 18,628,376</b>	<b>\$ 18,515,845</b>	<b>\$ 22,410,020</b>
<b>Balance on Hand June 30</b>	<b>\$ 9,192,530</b>	<b>\$ 9,603,446</b>	<b>\$ 10,290,814</b>	<b>\$ 10,412,640</b>	<b>\$ 11,821,798</b>
<b>Fund Balance as a % of Revenue</b>	61%	48%	52%	53%	50%

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# NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	2,865,103	\$	2,873,271	\$	2,871,540	\$	2,871,540	\$	2,874,755
<b>Revenue:</b>										
Per Pupil Revenue	\$	6,656,106	\$	6,951,841	\$	7,140,257	\$	7,140,257	\$	7,149,610
Mill Levy/Override		1,549,504		1,499,070		1,565,991		1,565,991		1,564,323
Tuition		128,563		135,750		130,140		130,140		135,750
Transportation Fees		-		-		-		-		-
Earnings on Investments		134,722		50,000		125,005		125,005		60,000
Food Services		-		-		-		-		-
Pupil Activities		166,716		157,325		191,952		191,952		216,521
Community Service Activities		-		-		-		-		-
Other Local Revenue		82,799		70,000		71,009		71,009		75,000
Rental/Lease		-		-		-		-		-
Contributions/Donations		48,169		50,000		41,527		41,527		50,000
Miscellaneous Revenue		5,645		3,500		90,368		90,368		3,500
Categorical Revenue		-		-		-		-		-
Other State Revenue		102,096		103,313		111,399		111,399		110,971
Grants Federal		3,761		3,761		2,243		2,243		2,243
Fund Transfer		-		-		210,000		210,000		70,000
Other Sources		113,145		-		-		-		-
Cap Reserve Bond Revenue		263,476		263,476		257,568		257,568		258,441
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	9,254,702	\$	9,288,036	\$	9,937,459	\$	9,937,459	\$	9,696,359
<b>Total Sources</b>	\$	12,119,805	\$	12,161,307	\$	12,808,999	\$	12,808,999	\$	12,571,114
<b>Expenditures:</b>										
Salaries	\$	4,765,058	\$	4,879,720	\$	5,237,061	\$	5,237,061	\$	5,033,574
Benefits		1,405,757		1,526,846		1,571,250		1,571,250		1,643,319
Purchased Professional and Technical Services		628,890		671,183		724,802		724,802		836,469
Purchased Property Services		1,286,923		1,306,560		1,302,919		1,302,919		1,345,830
Other Purchased Services		116,689		115,682		141,687		141,687		156,905
Supplies		340,133		474,974		503,451		503,451		487,496
Property		669,122		105,000		411,975		411,975		85,000
Other Expenses		28,652		35,000		33,599		33,599		31,500
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		7,040		7,500		7,500		7,500		7,500
Cap Reserve Expense		-		2,160,000		2,000,000		-		2,065,000
<b>Total Expenditures</b>	\$	9,248,265	\$	11,282,465	\$	11,934,244	\$	9,934,244	\$	11,692,593
<b>Balance on Hand June 30</b>	\$	2,871,540	\$	878,842	\$	874,755	\$	2,874,755	\$	878,521
<b>Fund Balance as a % of Revenue</b>		31%		9%		9%		29%		9%

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# PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	3,831,043	\$	4,044,935	\$	4,622,708	\$	4,622,708	\$	5,024,124
<b>Revenue:</b>										
Per Pupil Revenue	\$	7,142,431	\$	7,571,593	\$	7,629,428	\$	7,629,428	\$	7,789,708
Mill Levy/Override		1,625,918		1,616,688		1,652,632		1,652,632		1,643,255
Tuition		613,638		571,677		595,590		595,590		592,214
Transportation Fees		-		-		-		-		-
Earnings on Investments		216,242		194,815		220,000		220,000		170,000
Food Services		-		-		-		-		-
Pupil Activities		88,184		88,389		76,661		76,661		67,899
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		4,160		3,000		5,000		5,000		3,000
Contributions/Donations		9,999		-		132,986		132,986		-
Miscellaneous Revenue		128,121		123,900		130,211		130,211		125,000
Categorical Revenue		279,721		265,735		273,885		273,885		260,191
Other State Revenue		497,870		672,996		454,065		454,065		453,408
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	10,606,284	\$	11,108,793	\$	11,170,458	\$	11,170,458	\$	11,104,675
<b>Total Sources</b>	\$	14,437,327	\$	15,153,728	\$	15,793,166	\$	15,793,166	\$	16,128,799
<b>Expenditures:</b>										
Salaries	\$	5,023,808	\$	5,901,015	\$	5,924,168	\$	5,924,168	\$	6,241,658
Benefits		1,525,974		1,977,909		1,777,833		1,777,833		1,904,704
Purchased Professional and Technical Services		214,712		403,393		499,451		499,451		400,000
Purchased Property Services		930,595		1,223,077		993,895		993,895		1,117,710
Other Purchased Services		583,127		712,818		660,550		660,550		859,625
Supplies		435,852		535,765		490,450		490,450		504,838
Property		1,091,381		356,541		404,695		404,695		150,000
Other Expenses		9,170		14,046		18,000		18,000		18,000
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	9,814,619	\$	11,124,564	\$	10,769,042	\$	10,769,042	\$	11,196,535
<b>Balance on Hand June 30</b>	\$	4,622,708	\$	4,029,164	\$	5,024,124	\$	5,024,124	\$	4,932,264
<b>Fund Balance as a % of Revenue</b>		44%		36%		45%		45%		44%

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# PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	1,734,689	\$	1,758,965	\$	2,113,766	\$	2,113,766	\$	2,153,569
<b>Revenue:</b>										
Per Pupil Revenue	\$	6,425,321	\$	6,735,987	\$	7,044,273	\$	7,044,273	\$	7,429,341
Mill Levy/Override		1,427,579		1,426,781		1,496,174		1,496,174		1,540,256
Tuition		161,385		180,000		180,000		180,000		180,000
Transportation Fees		-		-		-		-		-
Earnings on Investments		67,294		50,000		60,000		60,000		60,000
Food Services		-		-		-		-		-
Pupil Activities		191,846		161,855		161,855		161,855		169,884
Community Service Activities		-		-		-		-		-
Other Local Revenue		86,529		89,280		93,308		93,308		93,600
Rental/Lease		98,414		93,500		93,500		93,500		102,850
Contributions/Donations		-		-		-		-		-
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		15,539		127,164		128,772		128,772		137,425
Other State Revenue		292,500		248,758		276,673		276,673		276,618
Grants Federal		46,302		10,000		12,000		13,514		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	8,812,709	\$	9,123,325	\$	9,546,555	\$	9,548,069	\$	9,989,974
<b>Total Sources</b>	\$	10,547,398	\$	10,882,290	\$	11,660,321	\$	11,661,835	\$	12,143,543
<b>Expenditures:</b>										
Salaries	\$	4,117,103	\$	4,238,812	\$	4,292,394	\$	4,292,394	\$	4,580,847
Benefits		1,289,672		1,561,947		1,604,932		1,604,932		1,782,360
Purchased Professional and Technical Services		264,011		234,623		234,623		234,623		188,137
Purchased Property Services		1,506,668		1,577,720		1,585,588		1,585,588		1,800,421
Other Purchased Services		505,850		645,570		633,263		683,263		595,273
Supplies		400,137		334,366		370,366		370,366		381,389
Property		197,706		33,100		332,100		432,100		44,941
Other Expenses		25,299		92,303		325,000		175,000		80,250
Other Uses of Funds		127,183		130,000		130,000		130,000		130,000
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	8,433,631	\$	8,848,441	\$	9,508,266	\$	9,508,266	\$	9,583,618
<b>Balance on Hand June 30</b>	\$	2,113,766	\$	2,033,849	\$	2,152,055	\$	2,153,569	\$	2,559,925
<b>Fund Balance as a % of Revenue</b>		24%		22%		23%		23%		26%

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# PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	2,219,672	\$	2,322,353	\$	3,212,285	\$	3,212,285	\$	3,372,630
<b>Revenue:</b>										
Per Pupil Revenue	\$	5,632,579	\$	6,292,658	\$	6,517,075	\$	6,517,074	\$	6,916,041
Mill Levy/Override		1,301,732		1,351,475		1,419,388		1,419,388		1,505,004
Tuition		454,125		520,650		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		144,268		73,000		155,000		160,000		68,881
Food Services		196,210		220,000		198,626		198,626		202,000
Pupil Activities		210,223		171,897		248,000		245,000		244,348
Community Service Activities		17,142		15,000		12,500		12,000		15,000
Other Local Revenue		-		-		-		-		-
Rental/Lease		40,526		30,000		73,618		73,618		80,000
Contributions/Donations		91,689		46,000		104,000		105,000		84,500
Miscellaneous Revenue		42,800		12,000		100,000		282,040		107,485
Categorical Revenue		(15,612)		(215,000)		(95,000)		(95,000)		(100,000)
Other State Revenue		206,819		225,609		217,165		217,165		215,970
Grants Federal		-		-		-		-		84,929
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	8,322,503	\$	8,743,289	\$	8,950,372	\$	9,134,911	\$	9,424,158
<b>Total Sources</b>	\$	10,542,175	\$	11,065,642	\$	12,162,657	\$	12,347,196	\$	12,796,788
<b>Expenditures:</b>										
Salaries	\$	4,013,860	\$	4,673,909	\$	4,668,320	\$	4,668,320	\$	4,843,080
Benefits		1,104,931		1,231,626		1,325,000		1,325,000		1,595,413
Purchased Professional and Technical Services		107,948		65,400		96,132		42,500		128,000
Purchased Property Services		337,114		842,000		921,180		1,025,000		177,225
Other Purchased Services		709,948		765,750		985,746		985,746		1,086,445
Supplies		343,559		423,000		352,000		352,000		379,665
Property		270,407		191,300		176,000		176,000		139,850
Other Expenses		442,123		436,610		414,503		400,000		425,300
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	7,329,890	\$	8,629,595	\$	8,938,881	\$	8,974,566	\$	8,774,978
<b>Balance on Hand June 30</b>	\$	3,212,285	\$	2,436,047	\$	3,223,776	\$	3,372,630	\$	4,021,810
<b>Fund Balance as a % of Revenue</b>		39%		28%		36%		37%		43%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Proposed Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 961,878	\$ 1,003,975	\$ 1,239,225	\$ 1,239,225	\$ 985,379
<u>Revenue:</u>					
Per Pupil Revenue	\$ 4,041,278	\$ 4,905,663	\$ 4,713,570	\$ 4,713,570	\$ 5,263,405
Mill Levy/Override	931,732	1,074,193	1,033,734	1,033,734	1,126,312
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	41,456	-	37,735	37,735	30,000
Food Services	-	-	-	-	-
Pupil Activities	564,100	460,043	608,489	608,489	576,733
Community Service Activities	-	-	3,608	3,608	-
Other Local Revenue	-	-	564	564	-
Rental/Lease	86,303	-	16,440	16,440	-
Contributions/Donations	7,019	-	7,226	7,226	-
Miscellaneous Revenue	1,139	-	182,175	182,175	-
Categorical Revenue	149,533	261,984	256,950	256,950	251,708
Other State Revenue	70,937	58,916	98,835	98,835	-
Grants Federal	86,411	-	-	-	-
Fund Transfer	129,341	-	48,027	48,027	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	259,843	180,000	-	-	210,000
<b>Total Revenue</b>	<b>\$ 6,369,092</b>	<b>\$ 6,940,799</b>	<b>\$ 7,007,354</b>	<b>\$ 7,007,354</b>	<b>\$ 7,458,159</b>
<b>Total Sources</b>	<b>\$ 7,330,970</b>	<b>\$ 7,944,774</b>	<b>\$ 8,246,579</b>	<b>\$ 8,246,579</b>	<b>\$ 8,443,537</b>
<u>Expenditures:</u>					
Salaries	\$ 2,987,708	\$ 3,086,282	\$ 3,539,906	\$ 3,539,906	\$ 3,649,130
Benefits	815,335	1,071,152	1,084,703	1,084,703	1,109,107
Purchased Professional and Technical Services	196,716	252,157	262,138	262,138	183,209
Purchased Property Services	934,604	1,038,899	1,023,194	1,023,194	1,110,664
Other Purchased Services	379,314	497,247	510,925	510,925	666,948
Supplies	216,718	212,161	241,578	241,578	236,791
Property	91,414	165,957	320,807	320,807	65,000
Other Expenses	39,148	17,784	28,870	28,870	19,688
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	250,788	180,000	182,562	182,562	210,000
Cap Reserve Expense	180,000	25,000	66,518	66,518	25,000
<b>Total Expenditures</b>	<b>\$ 6,091,745</b>	<b>\$ 6,546,638</b>	<b>\$ 7,261,200</b>	<b>\$ 7,261,200</b>	<b>\$ 7,275,538</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,239,225</b>	<b>\$ 1,398,136</b>	<b>\$ 985,379</b>	<b>\$ 985,379</b>	<b>\$ 1,167,999</b>
<b>Fund Balance as a % of Revenue</b>	19%	20%	14%	14%	16%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	5,502,803	\$	7,591,750	\$	7,591,750	\$	7,591,750	\$	9,228,072
<b>Revenue:</b>										
Per Pupil Revenue	\$	13,086,386	\$	13,903,500	\$	13,819,222	\$	13,819,222	\$	14,349,699
Mill Levy/Override		2,956,633		2,992,600		3,015,897		3,015,897		3,130,206
Tuition		816,703		868,000		875,024		875,024		849,304
Transportation Fees		-		-		-		-		-
Earnings on Investments		29,337		68,000		93,000		93,000		123,000
Food Services		-		-		-		-		-
Pupil Activities		516,386		477,880		501,850		501,850		536,046
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		65,230		80,000		90,000		90,000		80,000
Contributions/Donations		80,000		120,000		120,000		120,000		80,000
Miscellaneous Revenue		30,215		20,000		35,000		35,000		35,000
Categorical Revenue		621,792		821,840		837,232		837,232		840,455
Other State Revenue		-		-		-		-		-
Grants Federal		7,023		10,000		-		-		-
Fund Transfer		332,743		70,000		439,632		439,632		10,000
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	18,542,448	\$	19,431,820	\$	19,826,857	\$	19,826,857	\$	20,033,710
<b>Total Sources</b>	\$	24,045,251	\$	27,023,570	\$	27,418,607	\$	27,418,607	\$	29,261,782
<b>Expenditures:</b>										
Salaries	\$	8,808,907	\$	9,257,509	\$	9,493,008	\$	9,493,008	\$	10,441,178
Benefits		3,081,959		4,464,185		3,393,757		3,393,757		3,543,465
Purchased Professional and Technical Services		319,950		371,366		412,396		412,396		453,031
Purchased Property Services		2,411,073		2,168,608		2,127,270		2,127,270		2,194,137
Other Purchased Services		978,861		1,321,607		1,581,604		1,581,604		1,696,741
Supplies		606,770		659,506		817,500		817,500		829,350
Property		205,183		151,000		250,000		250,000		240,000
Other Expenses		40,798		43,500		115,000		115,000		49,500
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	16,453,501	\$	18,437,281	\$	18,190,535	\$	18,190,535	\$	19,447,402
<b>Balance on Hand June 30</b>	\$	7,591,750	\$	8,586,289	\$	9,228,072	\$	9,228,072	\$	9,814,380
<b>Fund Balance as a % of Revenue</b>		41%		44%		47%		47%		49%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	13,388,208	\$	14,675,529	\$	14,675,529	\$	14,675,529	\$	10,677,014
<u>Revenue:</u>										
Per Pupil Revenue	\$	14,217,846	\$	14,851,568	\$	14,675,129	\$	14,675,129	\$	17,108,025
Mill Levy/Override		3,219,547		3,203,750		3,218,529		3,218,529		3,672,000
Tuition		-		-		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		748,680		648,000		680,000		680,000		600,000
Food Services		-		-		-		-		-
Pupil Activities		376,981		421,513		1,075,000		1,075,000		669,680
Community Service Activities		-		-		-		-		-
Other Local Revenue		1,333,730		-		319,885		319,885		260,000
Rental/Lease		-		-		-		-		-
Contributions/Donations		12,340		50,000		56,000		56,000		150,000
Miscellaneous Revenue		158,931		-		-		-		-
Categorical Revenue		904,279		535,250		542,331		542,331		612,000
Other State Revenue		-		160,000		450,000		450,000		414,000
Grants Federal		-		-		-		-		-
Fund Transfer		(235,425)		-		-		-		-
Other Sources		-		-		420,000		420,000		346,956
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	20,736,910	\$	19,870,081	\$	21,436,874	\$	21,436,874	\$	23,832,661
<b>Total Sources</b>	\$	34,125,118	\$	34,545,610	\$	36,112,403	\$	36,112,403	\$	34,509,675
<u>Expenditures:</u>										
Salaries	\$	10,026,461	\$	10,819,770	\$	11,050,000	\$	11,050,000	\$	12,270,343
Benefits		2,728,282		3,119,338		3,600,000		3,600,000		3,915,462
Purchased Professional and Technical Services		240,844		270,253		1,075,000		1,075,000		584,029
Purchased Property Services		3,236,281		3,041,468		2,848,747		2,848,747		2,652,000
Other Purchased Services		2,220,640		1,394,680		1,950,000		1,950,000		2,731,600
Supplies		536,912		871,088		850,000		850,000		821,900
Property		399,406		195,364		3,921,642		3,921,642		763,500
Other Expenses		60,762		119,420		140,000		140,000		75,000
Other Uses of Funds		-		5,000		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	19,449,588	\$	19,836,381	\$	25,435,389	\$	25,435,389	\$	23,813,834
<b>Balance on Hand June 30</b>	\$	14,675,529	\$	14,709,229	\$	10,677,014	\$	10,677,014	\$	10,695,841
<b>Fund Balance as a % of Revenue</b>		71%		74%		50%		50%		45%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Final Revised Budget 2024-2025		Estimated Actual 2024-2025		Proposed Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	2,678,900	\$	3,286,178	\$	3,109,887	\$	3,109,887	\$	2,451,363
<b>Revenue:</b>										
Per Pupil Revenue	\$	7,543,298	\$	8,164,084	\$	8,000,966	\$	8,000,966	\$	8,137,878
Mill Levy/Override		1,705,484		1,729,358		1,718,268		1,718,268		1,744,821
Tuition		359,642		352,600		320,150		320,150		346,435
Transportation Fees		-		-		-		-		-
Earnings on Investments		128,477		115,000		132,000		132,000		80,000
Food Services		-		-		-		-		-
Pupil Activities		397,066		356,000		352,600		352,600		368,500
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		87		-		1,500		1,500		2,700
Contributions/Donations		47,401		47,500		68,500		68,500		68,500
Miscellaneous Revenue		27,384		90,200		131,686		131,686		185,721
Categorical Revenue		281,107		296,000		288,261		288,261		282,025
Other State Revenue		62,362		138,672		138,672		138,672		134,698
Grants Federal		-		-		-		-		100,775
Fund Transfer		(24,134)		100,000		85,000		85,000		85,000
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	10,528,174	\$	11,389,414	\$	11,237,603	\$	11,237,603	\$	11,537,053
<b>Total Sources</b>	\$	13,207,074	\$	14,675,592	\$	14,347,490	\$	14,347,490	\$	13,988,416
<b>Expenditures:</b>										
Salaries	\$	5,245,397	\$	5,673,505	\$	5,601,868	\$	5,601,868	\$	5,638,600
Benefits		1,417,759		1,821,921		1,882,305		1,882,305		1,871,917
Purchased Professional and Technical Services		295,475		425,600		556,035		556,035		428,139
Purchased Property Services		1,871,679		1,845,080		1,846,391		1,846,391		1,843,240
Other Purchased Services		686,013		652,124		804,860		804,860		939,021
Supplies		380,121		387,825		408,359		408,359		307,011
Property		175,886		130,750		107,892		107,892		109,892
Other Expenses		24,857		452,609		688,417		688,417		189,566
Other Uses of Funds		-		-		-		-		50,000
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	10,097,187	\$	11,389,414	\$	11,896,127	\$	11,896,127	\$	11,377,386
<b>Balance on Hand June 30</b>	\$	3,109,887	\$	3,286,178	\$	2,451,363	\$	2,451,363	\$	2,611,030

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FISCAL YEAR 2024-2025  
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Final Revised Budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Fund</b>	<b>Amount</b>
General Fund (10)	\$ 964,630,704
Outdoor Education Fund (13)	\$ 1,485,622
Capital Projects Fund (14)	\$ 43,487,943
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 35,726,087
Nutrition Services NSLP Fund (21)	\$ 35,531,225
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 17,994,227
Pupil Activity Fund (23)	\$ -
Athletics and Activities Fund (26)	\$ 27,063,560
Child Care Fund (29)	\$ 13,595,633
Bond Redemption Fund (31)	\$ 59,572,731
Certificate of Participation Lease Payment Fund (39)	\$ 1,123,375
Bond Building Fund (41)	\$ -
Building Fund (44)	\$ 37,741,196
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 69,224,588
Short Term Disability Insurance Fund (66)	\$ 750,000
Private Purpose Trust Fund (75)	\$ 47,500

Revised and approved this 10th day of June 2025 in accordance with 22-44-110(4).

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Christy Williams, President

Board of Education

Attest:

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Becky Myers, Secretary

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FISCAL YEAR 2024-2025  
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Capital Projects, Transportation, Athletics and Activities, Child Care, Bond Redemption, and Medical and Dental funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2024-2025 beginning fund balance for the following funds:

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
General Fund (10)	\$ 13,870,570	Potential draw-down of accumulated FB for spend on Cabinet's approved use of one-time savings and capital projects
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 19,850,088	Potential draw-down of BOE committed projects from 2023-2024
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 5,483,261	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	N/A
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ -	N/A

(continued on next page)

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
Athletics and Activities Fund (26)	\$ 819,570	Potential draw-down of accumulated FB for school carry over
Child Care Fund (29)	\$ 1,706,849	Potential draw-down of accumulated FB for Before and After School Care Enterprise
Bond Redemption Fund (31)	\$ 998,706	Potential draw-down of accumulated FB for 2024 Bond initial interest payment
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ -	N/A
Building Fund (44)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 606,481	Potential draw-down of accumulated FB for medical claims
Short Term Disability Insurance Fund (66)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 10th day of June 2025 in accordance with 22-44-110(4).

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Christy Williams, President

Board of Education

Attest:

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Becky Myers, Secretary

Board of Education



