

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2022-2023
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Outdoor Education, Capital Projects, Transportation, Nutrition Services NSLP, Nutrition Services Non-NSLP, Pupil Activity, Athletics and Activities, Child Care, Certificate of Participation Lease Payment, Bond Building, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2022-2023 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 14,345,105	Potential draw-down of accumulated FB for spend on employee retention related initiatives and carry over assignments
Outdoor Education Fund (13)	\$ 16,315	Potential draw-down of accumulated FB for Stone Canyon operational expenses
Capital Projects Fund (14)	\$ 2,249,182	Intentional draw-down of accumulated FB for technology spend in excess of bond allocation
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 4,830,199	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 7,278,955	Potential draw-down of accumulated FB for Nutrition Services freezer construction
Nutrition Services Non-NSLP Fund (28)	\$ 16,801	Intentional draw-down of accumulated FB for fund closure in upcoming fiscal year
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 56,014	Potential draw-down of accumulated FB for school activities

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Fund	Amount	Purpose for Use of Beginning Fund Balance
Athletics and Activities Fund (26)	\$ 180,236	Potential draw-down of school carry over for school athletics and activities
Child Care Fund (29)	\$ 207,965	Potential draw-down of accumulated FB for BASE program activities
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 2,842	Potential draw-down of accumulated FB for fiscal charges
Bond Building Fund (41)	\$ 40,624,932	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ -	No budgeted use of beginning fund balance
Short Term Disability Insurance Fund (66)	\$ 225,574	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 8,500	Intentional draw-down of accumulated FB to pay student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 20th day of June 2023 in accordance with 22-44-110(4).

Mike Peterson, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education