

## ***EL 10 Budgeting***

With respect to the actual, ongoing financial conditions and activities, the Superintendent shall not cause or allow the development of fiscal jeopardy or actual expenditures that are not aligned with achievement of the Board's Ends policies.

Accordingly, the Superintendent shall not:

1. Fail to include conservative projections of revenues, expenses, and carryover funds; separation of funds, capital, and operational items; cash flow and significant balance sheet items; and disclosure of planning assumptions.~~Neglect to include in the proposed annual budget:~~
  - ~~A summary format understandable by the general public;~~
  - ~~Guiding principles to consider when identifying budget recommendations;~~
  - ~~Disclosure of planning assumptions;~~
  - ~~Separation of capital and operational items;~~
  - ~~Conservative projections of the revenues, expenses, and carryover funds;~~
  - ~~Cash flow projections and significant balance sheet items; and~~
  - ~~Sound rationale for resource allocation that results in equitable distribution of funds to ensure positive student outcomes~~
2. ~~Create a budget that fails to comply with state and federal law.~~
3. ~~Plan or budget in a manner that results in the inequitable allocation of resources.~~
4. ~~2.~~ Plan or budget in a manner that risks incurring those conditions described as unacceptable in *Financial Administration* (EL-115).
5. ~~3.~~ Provide inadequate resources for Board priorities as set forth in *Investment in Governance* (GP-~~9X~~).

Monitoring Method: Staff Monitoring Report

Monitoring Frequency: Annually (See *Agenda Planning Calendar*, GP-1.5)

### **LEGAL REFS.:**

~~C.R.S. 22-11-101 et seq. (state accreditation)~~

~~C.R.S. 22-11-302 (1)(a) (District accountability committee budget recommendations)~~

~~C.R.S. 22-11-402 (1)(a) (school level accountability committee budget recommendations)~~

~~C.R.S. 22-44-101 through 117 (school District budget law, Board shall cause a proposed budget to be prepared and shall adopt a budget for each fiscal year)~~

~~C.R.S. 22-44-105 (1.5)(a) (budget parameters regarding expenses not exceeding revenue and use of beginning fund balance)~~

~~C.R.S. 22-44-106 (operating reserve)~~

~~C.R.S. 22-44-301 et seq. (Public School Financial Transparency Act)~~  
~~C.R.S. 22-45-103 (1)(e) (authorized expenditures from capital reserve fund)~~  
~~C.R.S. 29-1-103 (3) (budget to reflect lease purchase payment obligation)~~

**POLICY REFS.:** —

~~DB, Annual Budget~~

~~DB-R, Annual Budget (Site Based Budgeting Model)~~

~~DFB, Reserving Policy for Douglas County School District Medical Fund~~

~~DFB-R, Reserving Policy for Douglas County School District Medical Fund Regulation~~

Adopted Date/Revision Dates: August 24, 2021 / TBD, 2024

DRAFT FOR INPUT