

# Douglas County School District



Quarterly Financial Report | Period Ending December 31, 2021



Presented to the Board of Education  
By Kate Kotaska, Chief Financial Officer  
and Colleen Doan, Director of Budget  
February 22, 2022

Douglas County School District Re 1  
**Quarterly Financial Report**  
For the Period Ended December 31, 2021

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# GENERAL FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Combined General Fund - Funds 10, 13, 14 and 25**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022				2020-2021		
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget
Beginning Fund Balance	\$ 128,531,144	\$ 130,969,479	\$ 154,878,689	118.26%	\$ 117,800,103	\$ 117,800,103	100.00%
Revenues by Source							
Property Taxes	276,939,007	288,353,571	2,693,503	0.93%	263,366,727	2,857,812	1.09%
Specific Ownership Taxes	26,964,666	31,369,085	13,236,821	42.20%	26,408,277	12,823,367	48.56%
Other Local Income	34,806,623	34,773,693	17,492,787	50.30%	32,468,146	12,996,079	40.03%
Intergovernmental	359,367,172	349,189,448	188,110,155	53.87%	328,358,636	174,322,030	53.09%
<b>Total Revenues</b>	<b>\$ 698,077,468</b>	<b>\$ 703,685,797</b>	<b>\$ 221,533,267</b>	<b>31.48%</b>	<b>\$ 650,601,786</b>	<b>\$ 202,999,288</b>	<b>31.20%</b>
<b>Total Sources</b>	<b>\$ 826,608,612</b>	<b>\$ 834,655,276</b>	<b>\$ 376,411,956</b>	<b>45.10%</b>	<b>\$ 768,401,889</b>	<b>\$ 320,799,391</b>	<b>41.75%</b>
Expenditures by Program							
Instructional	326,940,908	322,811,312	136,420,957	42.26%	295,776,716	113,124,442	38.25%
Support - Students	34,890,704	37,031,155	17,105,260	46.19%	39,921,699	15,856,046	39.72%
Support - Instructional Staff	18,651,891	19,065,784	9,434,895	49.49%	19,167,561	8,086,168	42.19%
Support - General Administration	4,401,424	4,304,841	1,703,358	39.57%	1,737,403	(1,240,264)	-71.39%
Support - School Administration	37,047,206	40,125,778	18,826,386	46.92%	39,651,718	17,525,587	44.20%
Support - Business	4,302,241	4,302,223	2,212,455	51.43%	3,867,467	860,243	22.24%
Support - Operations & Maintenance	46,135,019	52,503,572	21,439,511	40.83%	52,227,496	20,477,049	39.21%
Support - Student Transportation	25,472,865	25,343,790	11,244,111	44.37%	24,444,086	8,425,843	34.47%
Support - Central	23,601,854	24,425,148	13,386,970	54.81%	22,314,156	10,814,958	48.47%
Support - Other	5,470,683	6,249,343	369,722	5.92%	5,795,256	215,099	3.71%
Contracts w/ Charter Schools	154,309,700	157,296,129	78,520,982	49.92%	138,269,503	68,843,215	49.79%
Non Instructional	1,470,684	1,760,695	2,693,823	153.00%	2,007,311	1,695,547	84.47%
Transfers Out	7,521,631	9,618,666	9,618,666	100.00%	7,541,301	7,445,684	98.73%
<b>Total Expenditures</b>	<b>\$ 690,216,810</b>	<b>\$ 704,838,436</b>	<b>\$ 322,977,098</b>	<b>46.79%</b>	<b>\$ 652,721,672</b>	<b>\$ 272,129,617</b>	<b>41.69%</b>
Expenditures by Object							
Salaries - 100s	330,085,654	335,314,236	144,343,726	43.73%	315,389,981	122,714,140	38.91%
Benefits - 200s	116,893,560	118,504,958	50,705,329	43.38%	110,556,238	46,255,581	41.84%
Purchased Services - 300s, 400s, 500s	37,409,893	39,505,905	20,141,019	53.84%	36,737,379	15,632,848	42.55%
Supplies - 600s	41,611,260	40,023,520	16,345,663	39.28%	33,279,271	11,728,513	35.24%
Equipment - 700s	397,038	2,196,768	2,466,107	621.13%	9,100,728	1,195,831	13.14%
Other - 800s, 900s	1,988,074	2,378,254	835,607	42.03%	1,847,271	(1,686,195)	-91.28%
Contracts w/ Charter Schools	154,309,700	157,296,129	78,520,982	50.89%	138,269,503	68,843,215	49.79%
Transfers Out	7,521,631	9,618,666	9,618,666	127.88%	7,541,301	7,445,684	98.73%
<b>Total Expenditures</b>	<b>\$ 690,216,810</b>	<b>\$ 704,838,436</b>	<b>\$ 322,977,098</b>	<b>46.79%</b>	<b>\$ 652,721,672</b>	<b>\$ 272,129,617</b>	<b>41.69%</b>
BOE Contingency	\$ 6,128,840	\$ 3,836,503	\$ -	0.00%	\$ 2,916,902	\$ -	0.00%
<b>Net Change in Fund Balance</b>	<b>\$ 1,731,818</b>	<b>\$ (4,989,142)</b>	<b>\$ (101,443,831)</b>	<b>-5857.65%</b>	<b>\$ (5,036,788)</b>	<b>\$ (69,130,329)</b>	<b>1372.51%</b>
<b>Ending Fund Balance</b>	<b>\$ 130,262,962</b>	<b>\$ 125,980,337</b>	<b>\$ 53,434,858</b>	<b>41.02%</b>	<b>\$ 112,763,315</b>	<b>\$ 48,669,774</b>	<b>43.16%</b>
TABOR Reserve	18,386,521	17,320,000	-	0.00%	17,311,000	-	0.00%
BOE Reserve	18,386,521	17,320,000	-	0.00%	17,311,000	-	0.00%
School Carry Over Reserve	21,813,672	19,478,605	-	0.00%	23,475,657	-	0.00%
Medicaid Carry Over Reserve	3,018,271	2,827,097	-	0.00%	3,023,385	-	0.00%
Enterprise Reserve for COVID	-	-	-	0.00%	1,775,000	-	0.00%
Staff Compensation Reserve	10,000,000	10,000,000	-	0.00%	-	-	0.00%
Mental Health and Security Grant	-	1,694,799	-	0.00%	823,182	-	0.00%
Enrollment Reserve	1,438,252	-	-	0.00%	-	-	0.00%
Literacy Curricular Materials Reserve	4,500,000	4,500,000	-	0.00%	-	-	0.00%
Multi-Year Lease Reserve	4,712,200	4,178,498	-	0.00%	-	-	0.00%
SPED/Mental Health Reserve	2,000,000	755,000	-	0.00%	-	-	0.00%
Assignment of 2018 Mill Levy Override	6,674,763	9,262,081	-	0.00%	7,702,802	-	0.00%
<b>Ending Fund Balance - after reserves</b>	<b>\$ 39,332,762</b>	<b>\$ 38,644,257</b>	<b>\$ 53,434,858</b>	<b>135.85%</b>	<b>\$ 41,341,289</b>	<b>\$ 48,669,774</b>	<b>117.73%</b>

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**General Fund - Fund 10**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						2020-2021							
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	<b>109,508,552</b>	<b>130,969,479</b>	<b>130,969,479</b>	<b>100.00%</b>	<b>130,969,479</b>	<b>100.00%</b>	-	<b>103,298,507</b>	<b>103,298,507</b>	<b>100.00%</b>	<b>103,298,507</b>	<b>100.00%</b>	-	<b>26.79%</b>
<b>Revenues</b>														
Local Taxes														
Property Tax (In SFA)	203,226,007	214,640,571	1,941,134	0.90%	214,640,571	100.00%	-	189,653,727	1,875,241	0.99%	190,457,216	100.42%	803,489	12.70%
Budget Override	73,713,000	73,713,000	752,369	1.02%	73,713,000	100.00%	-	73,713,000	982,571	1.33%	73,713,000	100.00%	-	0.00%
Specific Ownership Taxes (In SFA)	15,457,978	18,537,938	7,852,704	42.36%	18,537,938	100.00%	-	14,988,833	7,278,298	48.56%	17,905,629	119.46%	2,916,796	3.53%
Specific Ownership Taxes (Out of SFA)	11,506,688	12,831,147	5,384,118	41.96%	13,745,151	107.12%	914,004	11,419,444	5,545,069	48.56%	13,641,644	119.46%	2,222,200	0.76%
Subtotal Local Taxes	\$ 303,903,673	\$ 319,722,656	\$ 15,930,325	4.98%	\$ 320,636,660	100.29%	\$ 914,004	\$ 289,775,004	\$ 15,681,179	5.41%	\$ 295,717,488	102.05%	\$ 5,942,484	8.43%
Intergovernmental Revenue														
Equalization Entitlements	327,565,817	316,975,533	161,335,301	50.90%	317,022,733	100.01%	47,200	294,169,769	147,000,763	49.97%	293,973,850	99.93%	(195,919)	7.84%
Special Education	14,756,865	15,328,712	15,328,712	100.00%	15,328,712	100.00%	-	14,756,865	14,470,345	98.06%	14,864,032	100.73%	107,167	3.13%
Vocational Education	783,558	723,514	-	0.00%	723,514	100.00%	-	770,460	-	0.00%	770,460	100.00%	-	-6.09%
Gifted & Talented	651,620	639,646	639,646	100.00%	639,646	100.00%	-	643,893	643,893	100.00%	643,893	100.00%	-	-0.66%
Charter School Capital Construction	4,157,356	4,121,700	2,061,322	50.01%	4,090,951	99.25%	(30,749)	4,157,356	2,112,476	50.81%	4,157,355	100.00%	(1)	-1.60%
Federal - Medicaid Reimbursement	2,759,480	3,745,352	1,432,370	38.24%	3,745,352	100.00%	-	4,616,709	1,619,659	35.08%	4,583,098	99.27%	(33,611)	-18.28%
Other	3,608,649	2,871,164	2,357,027	91.67%	2,357,027	97.04%	(76,052)	4,064,743	3,386,566	83.32%	3,803,030	93.56%	(261,713)	-34.39%
Subtotal Intergovernmental Revenue	\$ 354,283,345	\$ 344,105,621	\$ 183,154,378	53.23%	\$ 344,046,019	99.98%	\$ (59,602)	\$ 323,179,795	\$ 169,233,702	52.37%	\$ 322,795,719	99.88%	\$ (384,076)	6.58%
Other Local Revenue														
General Fund Interest	504,000	115,000	32,330	28.11%	64,660	56.23%	(50,340)	504,000	85,644	16.99%	114,766	22.77%	(389,234)	-43.66%
Charter School Purchased Services	9,527,355	8,493,764	4,406,558	51.88%	8,493,864	100.00%	100	8,829,321	4,532,308	51.33%	8,845,259	100.18%	15,938	-3.97%
Preschool	1,849,791	1,849,791	1,011,594	54.69%	1,462,828	79.08%	(386,963)	1,109,008	516,193	46.55%	967,427	87.23%	(141,582)	51.21%
School Based	7,751,000	7,931,000	5,437,459	68.56%	7,607,345	95.92%	(323,655)	8,151,551	3,626,794	44.49%	5,622,609	68.98%	(2,528,942)	35.30%
Other	9,718,488	10,728,149	2,932,234	27.33%	12,132,755	113.09%	1,404,606	8,370,456	1,880,604	22.47%	7,275,433	86.92%	(1,095,023)	66.76%
Subtotal Other Local Revenue	\$ 29,350,634	\$ 29,117,704	\$ 13,820,174	47.46%	\$ 29,761,451	102.21%	\$ 643,747	\$ 26,964,336	\$ 10,641,542	39.47%	\$ 22,825,493	84.65%	\$ (4,138,843)	30.39%
<b>Total Revenue</b>	<b>\$ 687,537,652</b>	<b>\$ 692,945,981</b>	<b>\$ 212,904,877</b>	<b>30.72%</b>	<b>\$ 694,444,131</b>	<b>100.22%</b>	<b>\$ 1,498,150</b>	<b>\$ 639,919,135</b>	<b>\$ 195,556,423</b>	<b>30.56%</b>	<b>\$ 641,338,700</b>	<b>100.22%</b>	<b>\$ 1,419,565</b>	<b>8.28%</b>
<b>Expenditures</b>														
Salaries														
Administrators	19,998,165	20,048,088	9,830,399	49.03%	19,773,692	98.63%	274,396	18,438,660	9,341,821	50.66%	18,918,065	102.60%	(479,405)	4.52%
Certified	219,684,076	217,376,681	89,659,766	41.25%	211,062,867	97.10%	6,313,814	206,670,140	77,568,857	37.53%	200,902,253	97.21%	5,767,887	5.06%
ProTech	14,720,658	14,779,344	6,802,165	46.02%	13,926,273	94.23%	853,071	12,726,516	6,494,704	51.03%	13,195,215	103.68%	(468,699)	5.54%
Classified	54,566,130	54,516,917	21,791,988	39.97%	52,922,806	97.08%	1,594,111	51,729,958	21,459,690	41.48%	48,953,680	94.63%	2,776,278	8.11%
Substitutes	3,282,779	4,407,479	2,512,106	57.00%	5,024,211	113.99%	(616,732)	4,223,045	1,847,413	43.75%	4,066,811	96.30%	156,234	23.54%
Overtime	354,834	354,834	277,043	78.08%	554,086	156.15%	(199,252)	380,578	123,599	32.48%	318,695	83.74%	61,883	73.86%
Additional Pay	3,529,727	9,886,459	7,927,245	80.18%	10,046,994	101.62%	(160,535)	8,110,118	763,526	9.41%	4,192,740	51.70%	3,917,378	139.63%
Benefits	110,656,021	112,385,550	48,335,885	43.01%	109,965,094	97.85%	2,420,456	104,787,613	43,822,399	41.82%	99,549,140	95.00%	5,238,473	10.46%
Purchased Professional Services	7,927,273	8,512,749	3,018,315	35.46%	6,096,055	71.61%	2,416,694	7,538,966	2,245,095	29.78%	6,166,727	81.80%	1,372,239	-1.15%
Purchased Property Services	7,633,184	8,380,265	4,173,490	49.80%	10,021,631	119.59%	(1,641,366)	6,660,202	3,491,147	52.42%	6,866,279	103.09%	(206,077)	45.95%
Other Purchased Services	14,848,935	15,571,449	8,963,355	57.56%	13,687,185	87.90%	1,884,264	15,384,035	12,130,581	78.85%	14,661,259	95.30%	722,776	-6.64%
Supplies	30,053,807	28,225,745	11,815,676	41.86%	24,969,633	88.46%	3,256,112	22,288,662	7,943,014	35.64%	15,091,177	67.71%	7,197,485	65.46%
Utilities	11,439,000	11,716,428	4,667,261	39.84%	11,376,912	97.10%	339,516	11,190,230	4,601,655	41.12%	10,505,210	93.88%	685,020	8.30%
Equipment	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%
Other	2,287,190	2,695,568	1,140,426	42.31%	2,280,531	84.60%	415,037	1,306,751	(1,989,407)	-152.24%	1,126,819	86.23%	179,932	102.39%
<b>Total Expenditures</b>	<b>\$ 500,981,779</b>	<b>\$ 508,857,556</b>	<b>\$ 220,915,120</b>	<b>43.41%</b>	<b>\$ 491,707,970</b>	<b>96.63%</b>	<b>\$ 17,149,586</b>	<b>\$ 471,435,474</b>	<b>\$ 189,844,095</b>	<b>40.27%</b>	<b>\$ 444,514,071</b>	<b>94.29%</b>	<b>\$ 26,921,403</b>	<b>10.62%</b>

All notes on next page

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**General Fund - Fund 10**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022							2020-2021						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Charter School Pass Through</b>	<b>\$ 154,309,700</b>	<b>\$ 157,296,129</b>	<b>\$ 78,520,982</b>	<b>49.92%</b>	<b>\$ 157,834,311</b>	<b>100.34%</b>	<b>\$ (538,182)</b>	<b>\$ 138,269,503</b>	<b>\$ 68,843,215</b>	<b>49.79%</b>	<b>\$ 137,809,602</b>	<b>99.67%</b>	<b>\$ 459,901</b>	<b>14.53%</b>
<b>Transfers</b>														
Outdoor Education Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-	248,084	23,084	9.30%	248,084	100.00%	-	-90.70%
Transportation Fund	15,620,238	15,620,238	15,620,238	100.00%	15,620,238	100.00%	-	15,017,215	15,017,215	100.00%	15,017,215	100.00%	-	4.02%
Capital Projects Fund	(1,050,576)	(228,225)	(228,225)	100.00%	(228,225)	100.00%	-	8,537,456	3,808,511	44.61%	8,537,456	100.00%	-	-102.67%
Nutrition Services NSLP Fund	351,634	445,352	445,352	100.00%	445,352	100.00%	-	351,634	351,634	100.00%	351,634	100.00%	-	26.65%
Nutrition Services Non-NSLP Fund	93,718	-	-	0.00%	-	0.00%	-	93,718	93,718	100.00%	93,718	100.00%	-	-100.00%
Child Care Fund	487,045	2,262,045	2,262,045	100.00%	2,262,045	100.00%	-	487,045	487,045	100.00%	487,045	100.00%	-	364.44%
Athletics & Activities Fund	4,156,918	4,165,041	4,165,041	100.00%	4,165,041	100.00%	-	4,091,523	4,076,219	99.63%	4,091,523	100.00%	-	1.80%
COP Lease Payments Fund	2,432,316	2,746,228	2,746,228	100.00%	2,746,228	100.00%	-	2,517,381	2,437,068	96.81%	2,517,381	100.00%	-	9.09%
<b>Total Transfers</b>	<b>\$ 22,114,377</b>	<b>\$ 25,033,763</b>	<b>\$ 25,033,763</b>	<b>100.00%</b>	<b>\$ 25,033,763</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ 31,344,056</b>	<b>\$ 26,294,494</b>	<b>83.89%</b>	<b>\$ 31,344,056</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-20.13%</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 677,405,856</b>	<b>\$ 691,187,448</b>	<b>\$ 324,469,864</b>	<b>46.94%</b>	<b>\$ 674,576,044</b>	<b>97.60%</b>	<b>\$ 16,611,404</b>	<b>\$ 641,049,033</b>	<b>\$ 284,981,804</b>	<b>44.46%</b>	<b>\$ 613,667,729</b>	<b>95.73%</b>	<b>\$ 27,381,304</b>	<b>9.93%</b>
BOE Contingency - 1%	6,128,840	3,836,503	-	0.00%	3,836,503	100.00%	-	2,916,902	-	0.00%	-	0.00%	2,916,902	
<b>Change in Fund Balance</b>	<b>4,002,956</b>	<b>(2,077,970)</b>	<b>(111,564,987)</b>		<b>16,031,584</b>	<b>-771.50%</b>	<b>18,109,554</b>	<b>(4,046,800)</b>	<b>(89,425,380)</b>		<b>27,670,972</b>	<b>-683.77%</b>	<b>31,717,772</b>	<b>-42.06%</b>
Ending Fund Balance	113,511,508	128,891,509	19,404,492	15.05%	147,001,063	114.05%	18,109,554	99,251,707	13,873,127	13.98%	130,969,479	131.96%	31,717,772	12.24%
Tabor Reserve - 3%	18,386,521	17,320,000	-	0.00%	17,320,000	100.00%	-	17,311,000	-	0.00%	15,865,400	91.65%	(1,445,600)	9.17%
BOE Reserve - 3%	18,386,521	17,320,000	-	0.00%	17,320,000	100.00%	-	17,311,000	-	0.00%	15,865,400	91.65%	(1,445,600)	9.17%
School Carry Over Reserve	21,261,778	19,478,605	-	0.00%	22,561,836	115.83%	3,083,231	21,793,449	-	0.00%	19,478,605	89.38%	(2,314,844)	15.83%
Enterprise Reserve for COVID	-	-	-	0.00%	-	0.00%	-	1,775,000	-	0.00%	1,775,000	100.00%	-	-100.00%
Medicaid Carry Over Reserve	3,018,271	2,827,097	-	0.00%	2,827,097	100.00%	-	3,023,385	-	0.00%	2,974,795	98.39%	(48,590)	-4.96%
Settlement Reserve	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Mental Health and Security Grant	-	1,694,799	-	0.00%	1,694,799	100.00%	-	823,182	-	0.00%	823,182	100.00%	-	105.88%
Enrollment Reserve	1,438,252	-	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	-
Literacy Curricular Materials Reserve	4,500,000	4,500,000	-	0.00%	4,500,000	100.00%	-	-	-	0.00%	-	0.00%	-	-
Multi-Year Lease Reserve	4,712,200	4,178,498	-	0.00%	4,178,498	100.00%	-	-	-	0.00%	-	0.00%	-	-
SPED/Mental Health Reserve	2,000,000	755,000	-	0.00%	755,000	100.00%	-	-	-	0.00%	-	0.00%	-	-
Staff Compensation Reserve	10,000,000	10,000,000	-	0.00%	10,000,000	100.00%	-	-	-	0.00%	-	0.00%	-	-
Assignment of 2018 Mill Levy Override	6,674,763	9,262,081	-	0.00%	9,262,081	100.00%	-	7,702,802	-	0.00%	9,262,081	120.24%	1,559,279	0.00%
<b>Ending Fund Balance - after reserves</b>	<b>\$ 23,133,202</b>	<b>\$ 41,555,429</b>	<b>\$ 19,404,492</b>	<b>46.70%</b>	<b>\$ 56,581,753</b>	<b>136.16%</b>	<b>\$ 15,026,324</b>	<b>\$ 29,511,889</b>	<b>\$ 13,873,127</b>	<b>47.01%</b>	<b>\$ 64,925,016</b>	<b>220.00%</b>	<b>\$ 35,413,127</b>	<b>-12.85%</b>

2021-2022 Budget to Projection Notes

- <sup>1</sup> Specific Ownership Tax collection continues to trend higher than prior years based on county population growth and vehicle purchases and will continue to monitor with Third Quarter to see if another revision to the budget is necessary for the Final Revised Budget
- <sup>2</sup> While preschool enrollment did increase in 2021-2022 from 2020-2021 by ~250 students as of October Count, enrollment is still 300-400 students below pre-pandemic enrollment levels for preschool contributing to a decrease in tuition collection
- <sup>3</sup> Increase in year end projection primarily due to increase in projection for concurrent enrollment tuition based on student participation and donation for Sources of Strength program for mental health and wellness
- <sup>4</sup> Staff vacancies primarily in Special Education teachers, assistants and operations positions continue to impact compensation with the projection 3% under Revised Budget after accounting for vacancy savings within Revised Budget of ~\$6M for unfilled positions
- <sup>5</sup> Purchased Property Services projected to be over budget primarily due to custodial contracts required for building cleaning while positions remain vacant
- <sup>6</sup> School spending in supplies categories is down \$3M from historical trends contributing to a projected increase in school carry over as the dollars will be retained by the schools

Year over Year Actual Notes

- <sup>A</sup> State Share of the School Finance Act collections are higher than the prior year due to the increase year over year in Per Pupil Revenue and Funded Pupil Count
- <sup>B</sup> Reduction in other intergovernmental revenue year over year primarily due to reduction in English Language Proficiency Act (ELPA) grant funding due to the change in the School Finance Act and reduced READ Act funding which are both received in the first half of the year
- <sup>C</sup> Increase in school based and other local revenue year over year is due to the slight increase in student count combined with the return to in person learning for 2021-2022 contributing to higher participation in cocurricular and extracurricular fee based activity
- <sup>D</sup> Additional pay in 2021-2022 includes a one-time stipend to all employees paid in November 2021

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND CONSOLIDATED REVENUES - FUND 10  
For the Period Ended December 31, 2021**

	<u>2021-2022 Year to Date Actual</u>	<u>2020-2021 Year to Date Actual</u>	<u>Year over Year Increase/(Decrease)</u>	<u>Percentage Increase/(Decrease)</u>
<b>Student Funded Pupil Count*</b>	<b>64,035</b>	<b>63,539</b>	<b>496</b>	<b>0.78%</b>
<b>REVENUE</b>				
Property Taxes	\$ 2,693,503	\$ 2,857,812	\$ (164,309)	-5.75%
Specific Ownership Taxes	13,236,821	12,823,367	413,454	3.22%
State Equalization	161,335,301	147,000,763	14,334,538	9.75%
Categorical Revenue	18,325,385	18,500,804	(175,419)	-0.95%
Charter School Purchased Services	4,406,558	4,532,308	(125,751)	-2.77%
Charter School Capital Construction	2,061,322	2,112,476	(51,153)	-2.42%
Federal - Medicaid Reimbursement	1,432,370	1,619,659	(187,289)	-11.56%
Preschool	1,011,594	516,193	495,401	95.97% <sup>1</sup>
School Based	5,437,459	3,626,794	1,810,665	49.92% <sup>1</sup>
Other	2,964,564	1,966,247	998,317	50.77% <sup>1</sup>
	<u>\$ 212,904,877</u>	<u>\$ 195,556,423</u>	<u>\$ 17,348,454</u>	<u>8.87%</u>

<b>Property Taxes</b>	Calculated by applying the December 2021 mill levy upon the 2022 assessed valuation of residential and commercial property within the District. Prior to December 2021, property taxes were based on the December 2020 mill levy and 2021 assessed valuation.
<b>Specific Ownership Taxes</b>	Vehicle registration taxes collected by counties, shared with school districts and subject to economic fluctuations.
<b>State Equalization</b>	Revenues received from the School Finance Act dollars allocated by the Colorado General Assembly.
<b>Categorical Revenue</b>	Revenues for special education, vocational education, English language acquisition, gifted and talented education programs, etc.
<b>Charter School Purchased Services</b>	Revenues charged to charter schools that participate in the District purchased services agreement.
<b>Charter School Capital Construction</b>	Revenues of \$297.73 per charter school pupil received from the state and passed through to the charter schools.
<b>Federal - Medicaid Reimbursement</b>	Revenues for the Medicaid reimbursement program.
<b>Other</b>	Comprised of District imposed charges for services, various contributions and donations, and interest earnings.

\* Student Funded Pupil Count for 2021-2022 updated to reflect actual Student October Count 2021 for the Revised Budget.

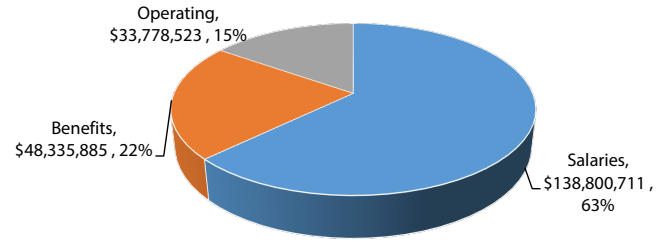
**Notes:**

<sup>1</sup> Increase year-over-year in other local revenue due to increased in person learning contributing to increased participation in additional programming plus increased student count over 2020-2021



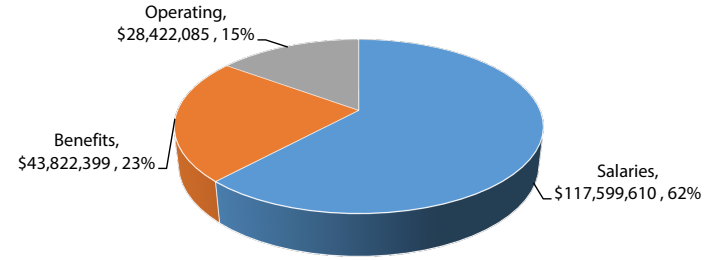
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND COMPARISON OF ACTUAL EXPENDITURES  
For the Period Ended December 31, 2021**

**2021-2022 Actual Expenditures**



Total expenditures through 2nd Quarter 2021-2022 were \$220,915,120. In addition to these expenditures, there is a charter school distribution of \$78,520,982 and a transfer to other funds of \$25,033,763.

**2020-2021 Actual Expenditures**



Total expenditures through 2nd Quarter 2020-2021 were \$189,844,095. In addition to these expenditures, there is a charter school distribution of \$68,843,215 and a transfer to other funds of \$26,294,494.

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Outdoor Education Fund - Fund 13**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
Tuition	1,508,748	1,508,748	631,145	41.83%	1,262,291	83.66%	(246,457) <sup>1</sup>
Other	-	-	-	0.00%	89,611	0.00%	89,611 <sup>2</sup>
<b>Total Revenue</b>	<b>\$ 1,508,748</b>	<b>\$ 1,508,748</b>	<b>\$ 631,145</b>	<b>41.83%</b>	<b>\$ 1,351,901</b>	<b>89.60%</b>	<b>\$ (156,847)</b>
Transfer from General Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-
<b>Total Sources</b>	<b>\$ 1,531,832</b>	<b>\$ 1,531,832</b>	<b>\$ 654,229</b>	<b>42.71%</b>	<b>\$ 1,374,985</b>	<b>89.76%</b>	<b>\$ (156,847)</b>
<b>Expenditures</b>							
Salaries	748,242	748,242	330,075	44.11%	660,151	88.23%	88,091
Benefits	273,307	273,307	111,131	40.66%	222,261	81.32%	51,046
Purchased Services	127,422	127,422	52,204	40.97%	104,408	81.94%	23,014
Supplies	266,053	266,053	46,677	17.54%	93,355	35.09%	172,698 <sup>3</sup>
Equipment	35,038	35,038	-	0.00%	89,611	255.75%	(54,573) <sup>2</sup>
Field Trips & Other	58,686	58,686	19,901	33.91%	39,803	67.82%	18,883
<b>Total Expenditures</b>	<b>\$ 1,508,748</b>	<b>\$ 1,508,748</b>	<b>\$ 559,989</b>	<b>37.12%</b>	<b>\$ 1,209,588</b>	<b>80.17%</b>	<b>\$ 299,160</b>
Change in Fund Balance	23,084	23,084	94,240		165,397	716.50%	(142,313)
<b>Balance on Hand June 30</b>	<b>\$ 23,084</b>	<b>\$ 23,084</b>	<b>\$ 94,240</b>	<b>408.25%</b>	<b>\$ 165,397</b>	<b>716.50%</b>	<b>\$ 142,313</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	912	912	100.00%	912	100.00%	-	-100.00%
	923,194	206,179 <sup>A</sup>	22.33%	348,021	37.70%	(575,173)	262.71%
	95,014	5,404	5.69%	5,404	5.69%	(89,611)	1558.38%
<b>Total</b>	<b>\$ 1,018,208</b>	<b>\$ 211,582</b>	<b>20.78%</b>	<b>\$ 353,424</b>	<b>34.71%</b>	<b>\$ (664,784)</b>	<b>282.52%</b>
	248,084	23,084	9.30%	248,084	100.00%	-	-90.70%
<b>Total</b>	<b>\$ 1,267,204</b>	<b>\$ 235,578</b>	<b>18.59%</b>	<b>\$ 602,420</b>	<b>47.54%</b>	<b>\$ (664,784)</b>	<b>128.24%</b>
	542,220	262,437	48.40%	359,120	66.23%	183,100	83.82%
	188,589	90,571	48.03%	119,130	63.17%	69,459	86.57%
	46,792	19,644	41.98%	26,234	56.07%	20,558	297.98%
	73,951	18,214	24.63%	50,300	68.02%	23,651	85.60%
	98,014	-	0.00%	34,357	35.05%	63,657	160.83%
	12,012	4,250	35.38%	13,279	110.55%	(1,267)	199.74%
<b>Total</b>	<b>\$ 961,578</b>	<b>\$ 395,116</b>	<b>41.09%</b>	<b>\$ 602,420</b>	<b>62.65%</b>	<b>\$ 359,158</b>	<b>100.79%</b>
	304,714	(160,450)		(912)	-0.30%	(305,626)	-18244.77%
<b>Total</b>	<b>\$ 305,626</b>	<b>\$ (159,538)</b>	<b>-52.20%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (305,626)</b>	

2021-2022 Budget to Projection Notes

<sup>1</sup> Reduced tuition due to COVID-19 related program closures or decreased participation and reduced summer camp participation compared to pre-COVID summers

<sup>2</sup> Grant received in spring 2021 anticipated to be spent in 2020-2021; will continue to monitor and adjust revenue budget for Final Revised Budget if it will be spent and reimbursed in 2021-2022

<sup>3</sup> Variance from budget in supplies associated with decreased program participation for outdoor education and summer camps

Year over Year Actual Notes

<sup>A</sup> Tuition revenue increased year over year due to greater program participation in outdoor education and summer camp than during the first year of the COVID-19 pandemic

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Capital Projects Fund - Fund 14**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date		Year End		Budget to Projection Variance
			Year to Date Actual	as a % of Revised Budget	Year End Projection	as a % of Revised Budget	
<b>Balance on Hand July 1</b>	<b>14,790,607</b>	<b>17,887,726</b>	<b>17,887,726</b>	<b>100.00%</b>	<b>17,887,726</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Revenue in Lieu of Land	2,647,241	2,847,241	1,854,659	65.14%	2,198,452	77.21%	(648,789) <sup>1</sup>
Investment Earnings	-	-	-	0.00%	-	0.00%	-
Other	-	-	136,462	0.00%	136,462	0.00%	136,462 <sup>2</sup>
<b>Total Revenue</b>	<b>\$ 2,647,241</b>	<b>\$ 2,847,241</b>	<b>\$ 1,991,121</b>	<b>69.93%</b>	<b>\$ 2,334,913</b>	<b>82.01%</b>	<b>\$ (512,328)</b>
Transfer from General Fund	(1,050,576)	(228,225)	(228,225)	100.00%	(228,225)	100.00%	-
<b>Total Sources</b>	<b>\$ 16,387,272</b>	<b>\$ 20,506,742</b>	<b>\$ 19,650,622</b>	<b>95.83%</b>	<b>\$ 19,994,414</b>	<b>97.50%</b>	<b>\$ (512,328)</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased/Property Services	-	4,835	74,336	1537.45%	201,308	4163.55%	(196,473)
Equipment/Building	347,000	2,146,730	2,372,400	110.51%	4,249,088	197.93%	(2,102,358) <sup>2,3</sup>
Other	-	-	1,453	0.00%	1,453	0.00%	(1,453)
<b>Total Expenditures</b>	<b>\$ 347,000</b>	<b>\$ 2,151,565</b>	<b>\$ 2,448,189</b>	<b>113.79%</b>	<b>\$ 4,451,849</b>	<b>206.91%</b>	<b>\$ (2,300,284)</b>
Change in Fund Balance	1,249,665	467,451	(685,293)		(2,345,160)	-501.69%	2,812,611
<b>Assigned to Revenue in Lieu of Land</b>	<b>\$ 7,956,108</b>	<b>\$ 8,327,566</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 7,318,928</b>	<b>87.89%</b>	<b>\$ (1,008,638)</b>
<b>Assigned to School Carry Over</b>	<b>\$ 551,894</b>	<b>\$ 4,532,902</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 985,458</b>	<b>21.74%</b>	<b>\$ (3,547,444) <sup>3</sup></b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ 7,532,270</b>	<b>\$ 5,494,709</b>	<b>\$ 17,202,433</b>	<b>313.07%</b>	<b>\$ 7,238,180</b>	<b>131.73%</b>	<b>\$ 1,743,471</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date		Year End		Current Year End Projection as % of Prior Year End Actual
			Year to Date Actual	as a % of Final Revised Budget	Year End Actual	as a % of Final Revised Budget	
<b>Balance on Hand July 1</b>	<b>10,560,950</b>	<b>10,560,950</b>	<b>10,560,950</b>	<b>100.00%</b>	<b>10,560,950</b>	<b>100.00%</b>	<b>69.38%</b>
<b>Revenues</b>							
Revenue in Lieu of Land	2,647,241	1,802,614	1,802,614	68.09%	2,877,936	108.71%	-23.61%
Investment Earnings	-	-	-	0.00%	-	0.00%	-
Other	570,484	43,731	43,731	7.67%	96,434	16.90%	41.51%
<b>Total Revenue</b>	<b>\$ 3,217,725</b>	<b>\$ 1,846,345</b>	<b>\$ 1,846,345</b>	<b>57.38%</b>	<b>\$ 2,974,370</b>	<b>92.44%</b>	<b>\$ (243,355)</b>
Transfer from General Fund	8,537,456	3,808,511	3,808,511	44.61%	8,537,456	100.00%	-102.67%
<b>Total Sources</b>	<b>\$ 22,316,131</b>	<b>\$ 16,215,806</b>	<b>\$ 16,215,806</b>	<b>72.66%</b>	<b>\$ 22,072,776</b>	<b>98.91%</b>	<b>\$ (243,355)</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased/Property Services	90,000	-	-	0.00%	126,972	141.08%	58.55%
Equipment/Building	8,940,232	1,181,331 <sup>A</sup>	1,181,331	13.21%	3,058,019	34.21%	38.95%
Other	1,000,060	510,133	510,133	51.01%	1,000,060	100.00%	-99.85%
<b>Total Expenditures</b>	<b>\$ 10,030,292</b>	<b>\$ 1,691,463</b>	<b>\$ 1,691,463</b>	<b>16.86%</b>	<b>\$ 4,185,050</b>	<b>41.72%</b>	<b>\$ 5,845,242</b>
Change in Fund Balance	1,724,889	3,963,393	3,963,393		7,326,776	424.77%	-132.01%
<b>Assigned to Revenue in Lieu of Land</b>	<b>\$ 6,372,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 6,567,901</b>	<b>103.07%</b>	<b>\$ 195,806</b>
<b>Assigned to School Carry Over</b>	<b>\$ 1,682,208</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 985,458</b>	<b>58.58%</b>	<b>\$ (696,750)</b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ 4,231,536</b>	<b>\$ 14,524,343</b>	<b>\$ 14,524,343</b>	<b>343.24%</b>	<b>\$ 10,334,367</b>	<b>244.22%</b>	<b>\$ -29.96%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Revenue in lieu of land continues to remain variable due to residential development within the county; funds received are restricted for growth related purposes

<sup>2</sup> Other revenue is federal ERate reimbursement for IT infrastructure projects to be spent on IT infrastructure upgrades; Final Revised Budget will reflect revenue and associated project

<sup>3</sup> Budget for school-funded building modifications held in school carry over assignment while expenses reported as equipment/building expenses

Year over Year Actual Notes

<sup>A</sup> Summer of 2021 included capital expenses for Mental Health and Security Grant not spent in prior year

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Full Day Kindergarten Fund - Fund 15\*  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2021

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Cudget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
Tuition	-	-	-	0.00%	-	0.00%	-
Contributions/Donations	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-		-	0.00%	-
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (Other)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	
<b>Revenues</b>							
Tuition	-	-	0.00%	-	0.00%	-	
Contributions/Donations	-	-	0.00%	-	0.00%	-	
Other	-	-	0.00%	-	0.00%	-	
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
Transfer from General Fund	-	-	0.00%	-	0.00%	-	
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	
Benefits	-	-	0.00%	-	0.00%	-	
Purchased Services	-	-	0.00%	-	0.00%	-	
Supplies	-	-	0.00%	-	0.00%	-	
Other	-	-	0.00%	-	0.00%	-	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
Change in Fund Balance	-	-		-	0.00%	-	
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Balance on Hand June 30 (Other)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	

\* Full Day Kindergarten Fund discontinued at end of 2018-2019 with kingergarten funded by the State in 2019-2020 and beyond and included within General Fund

2021-2022 Budget to Projection Notes

None

Year over Year Actual Notes

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Transportation Fund - Fund 25**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022					Budget to Projection Variance
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	
Balance on Hand July 1	4,231,985	6,021,484	6,021,484	100.00%	6,021,484	-
<b>Revenues</b>						
Transportation Fees	800,000	800,000	672,267	84.03%	882,219	82,219
State Categorical	5,083,827	5,083,827	4,955,777	97.48%	4,955,777	(128,050)
Other	500,000	500,000	378,080	75.62%	641,854	141,854
<b>Total Revenue</b>	<b>\$ 6,383,827</b>	<b>\$ 6,383,827</b>	<b>\$ 6,006,123</b>	<b>94.08%</b>	<b>\$ 6,479,850</b>	<b>\$ 96,023</b>
Transfer from General Fund	15,620,238	15,620,238	15,620,238	100.00%	15,620,238	-
<b>Total Sources</b>	<b>\$ 26,236,050</b>	<b>\$ 28,025,549</b>	<b>\$ 27,647,845</b>	<b>98.65%</b>	<b>\$ 28,121,572</b>	<b>\$ 96,023</b>
<b>Expenditures</b>						
Salaries	13,201,043	13,196,192	5,212,939	39.50%	10,778,098	2,418,094 <sup>1</sup>
Benefits	5,964,232	5,846,101	2,258,314	38.63%	4,774,851	1,071,250
Purchased Services	3,759,079	3,758,079	2,461,084	65.49%	5,530,736	(1,772,657) <sup>2</sup>
Supplies	1,316,400	1,316,400	424,991	32.28%	1,195,099	121,301
Fuel	1,650,000	1,650,000	789,293	47.84%	1,797,907	(147,907)
Bus Purchases & Equipment	15,000	15,000	93,707	624.71%	93,707	(78,707)
Other	(357,802)	(376,000)	(326,175)	86.75%	(474,786)	98,786 <sup>3</sup>
<b>Total Expenditures</b>	<b>\$ 25,547,952</b>	<b>\$ 25,405,772</b>	<b>\$ 10,914,152</b>	<b>42.96%</b>	<b>\$ 23,695,610</b>	<b>\$ 1,710,162</b>
Change in Fund Balance	(3,543,887)	(3,401,707)	10,712,209		(1,595,522)	(1,806,185)
<b>Balance on Hand June 30</b>	<b>\$ 688,098</b>	<b>\$ 2,619,777</b>	<b>\$ 16,733,693</b>	<b>638.74%</b>	<b>\$ 4,425,962</b>	<b>\$ 1,806,185</b>

	2020-2021					Current Year End Projection as % of Prior Year End Actual
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	
	3,939,734	3,939,734	100.00%	3,939,734	100.00%	52.84%
	762,891	85,571 <sup>A</sup>	11.22%	295,523	38.74%	198.53%
	5,083,827	5,083,828	100.00%	5,421,079	106.63%	-8.58%
	600,000	213,049	35.51%	476,644	79.44%	34.66%
	<b>\$ 6,446,718</b>	<b>\$ 5,382,449</b>	<b>83.49%</b>	<b>\$ 6,193,246</b>	<b>96.07%</b>	<b>4.63%</b>
	15,017,215	15,017,215	100.00%	15,017,215	100.00%	4.02%
	<b>\$ 25,403,667</b>	<b>\$ 24,339,398</b>	<b>95.81%</b>	<b>\$ 25,150,195</b>	<b>99.00%</b>	<b>11.81%</b>
	12,568,746	4,852,092	38.60%	10,609,631	84.41%	1.59%
	5,580,036	2,342,611	41.98%	4,491,627	80.49%	6.31%
	3,852,154	860,638 <sup>B</sup>	22.34%	2,534,502	65.79%	118.22%
	1,285,140	318,000	24.74%	750,549	58.40%	59.23%
	1,600,000	388,275 <sup>C</sup>	24.27%	1,126,603	70.41%	59.59%
	69,000	14,500	21.01%	26,810	38.86%	249.52%
	(471,552)	(201,067)	42.64%	(411,009)	87.16%	15.52%
	<b>\$ 24,483,524</b>	<b>\$ 8,575,050</b>	<b>35.02%</b>	<b>\$ 19,128,713</b>	<b>78.13%</b>	<b>23.87%</b>
	(3,019,591)	11,824,614		2,081,748	-68.94%	-176.64%
	<b>\$ 920,143</b>	<b>\$ 15,764,348</b>	<b>1713.25%</b>	<b>\$ 6,021,482</b>	<b>654.41%</b>	<b>-26.50%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Transportation department continues to experience driver and transportation educational assistant shortages despite increases in hiring and retention stipends

<sup>2</sup> Purchased Services year end projection over budget primarily due to student transportation from third party vendors increased due to bus driver shortages internally and increased need for Special Education transportation to out of district facility schools

<sup>3</sup> Other expenses projected to be a larger credit due to resuming field trip transportation this year and the Final Revised Budget will reflect field trip transportation charges to schools

Year over Year Actual Notes

<sup>A</sup> Total fees collected increased year-over-year due to return to in-person learning five days a week compared to hybrid learning in 2020-2021 and restoration of normal one mile and two mile transport zones

<sup>B</sup> Purchased Services increased year-over-year due to increase in student transportation from third party vendors due to bus driver shortages internally and increased need for Special Education transportation to out of district facility schools

<sup>C</sup> Fuel increased year-over-year due to increased miles driven from return to in-person learning five days a week compared to hybrid learning in 2020-2021 and increased fuel prices in 2021



# SPECIAL REVENUE FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Nutrition Services NSLP Fund - Fund 21**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End as a % of Revised Budget	Budget to Projection Variance	
<b>Balance on Hand July 1</b>	<b>2,765,997</b>	<b>4,324,657</b>	<b>4,324,657</b>	<b>100.00%</b>	<b>4,324,657</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Food Sales	10,030,300	6,190,300	2,325,953	37.57%	4,607,587	74.43%	(1,582,713) <sup>1</sup>
Federal Reimbursement	2,615,958	19,926,058	12,061,026	60.53%	22,145,038	111.14%	2,218,980 <sup>1</sup>
Commodity Contribution	895,670	978,018	-	0.00%	978,018	100.00%	-
Miscellaneous	114,000	114,000	30,150	26.45%	34,024	29.85%	(79,976)
Sale of Capital Assets	-	5,000	9,980	199.60%	5,000	100.00%	-
State Match Child Nutr. & CDE Revenue	155,000	99,403	98,966	99.56%	98,966	99.56%	(437)
<b>Total Revenues</b>	<b>\$ 13,810,928</b>	<b>\$ 27,312,779</b>	<b>\$ 14,526,075</b>	<b>53.18%</b>	<b>\$ 27,868,634</b>	<b>102.04%</b>	<b>\$ 555,855</b>
Transfer from General Fund	351,634	445,352	445,352	100.00%	445,352	100.00%	-
<b>Total Sources</b>	<b>\$ 16,928,559</b>	<b>\$ 32,082,788</b>	<b>\$ 19,296,084</b>	<b>60.14%</b>	<b>\$ 32,638,643</b>	<b>101.73%</b>	<b>\$ (555,855)</b>
<b>Expenditures</b>							
Salaries	4,923,632	8,731,922	4,062,386	46.52%	8,085,701	92.60%	646,221
Benefits	2,048,904	3,395,540	1,639,270	48.28%	3,265,424	96.17%	130,116
Food & Commodities	5,062,196	10,026,118	4,937,015	49.24%	9,710,015	96.85%	316,103
Purchased Services & Repairs	405,900	290,500	123,906	42.65%	247,680	85.26%	42,820
Supplies	809,400	1,286,945	869,462	67.56%	1,286,945	100.00%	-
Equipment	102,000	3,520,000	71,603	2.03%	284,739	8.09%	3,235,261 <sup>2</sup>
Other	810,530	1,910,878	43,719	2.29%	1,910,878	100.00%	-
<b>Total Expenditures</b>	<b>\$ 14,162,562</b>	<b>\$ 29,161,903</b>	<b>\$ 11,747,359</b>	<b>40.28%</b>	<b>\$ 24,791,383</b>	<b>85.01%</b>	<b>\$ 4,370,520</b>
Change in Fund Balance	-	(1,403,772)	3,224,068		3,522,603	-250.94%	(4,926,375)
<b>Balance on Hand June 30</b>	<b>\$ 2,765,997</b>	<b>\$ 2,920,885</b>	<b>\$ 7,548,725</b>	<b>258.44%</b>	<b>\$ 7,847,260</b>	<b>268.66%</b>	<b>\$ 4,926,375</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual	
<b>Balance on Hand July 1</b>	<b>1,092,534</b>	<b>1,092,534</b>	<b>100.00%</b>	<b>1,092,534</b>	<b>100.00%</b>	<b>-</b>	<b>295.84%</b>
<b>Revenues</b>							
Food Sales	1,468,854	624,590 <sup>A</sup>	42.52%	2,150,842	146.43%	681,988	114.22%
Federal Reimbursement	14,664,262	5,593,077 <sup>A</sup>	38.14%	16,059,720	109.52%	1,395,458	37.89%
Commodity Contribution	790,966	-	0.00%	790,413	99.93%	(553)	23.74%
Miscellaneous	53,000	62,712	118.32%	90,464	170.69%	37,464	-62.39%
Sale of Capital Assets	36,413	36,413	100.00%	39,547	108.61%	3,134	-87.36%
State Match Child Nutr. & CDE Revenue	99,403	99,403	100.00%	99,403	100.00%	(0)	-0.44%
<b>Total Revenues</b>	<b>\$ 17,112,898</b>	<b>\$ 6,416,194</b>	<b>37.49%</b>	<b>\$ 19,230,388</b>	<b>112.37%</b>	<b>\$ 2,117,490</b>	<b>44.92%</b>
Transfer from General Fund	445,352	351,634	78.96%	445,352	100.00%	-	0.00%
<b>Total Sources</b>	<b>\$ 18,650,784</b>	<b>\$ 7,860,362</b>	<b>42.14%</b>	<b>\$ 20,768,274</b>	<b>111.35%</b>	<b>\$ 2,117,490</b>	<b>57.16%</b>
<b>Expenditures</b>							
Salaries	5,559,762	2,652,982	47.72%	6,070,457	109.19%	(510,695)	33.20%
Benefits	2,639,162	1,154,700	43.75%	2,498,060	94.65%	141,102	30.72%
Food & Commodities	6,305,285	2,228,987 <sup>B</sup>	35.35%	6,789,929	107.69%	(484,644)	43.01%
Purchased Services & Repairs	108,338	39,010	36.01%	86,951	80.26%	21,387	184.85%
Supplies	832,363	391,648 <sup>B</sup>	47.05%	818,561	98.34%	13,802	57.22%
Equipment	160,544	54,284	33.81%	105,609	65.78%	54,935	169.62%
Other	838,163	43,670	5.21%	74,050	8.83%	764,113	2480.51%
<b>Total Expenditures</b>	<b>\$ 16,443,617</b>	<b>\$ 6,565,280</b>	<b>39.93%</b>	<b>\$ 16,443,617</b>	<b>100.00%</b>	<b>\$ 0</b>	<b>50.77%</b>
Change in Fund Balance	1,114,633	202,548		3,232,124	289.97%	2,117,491	8.99%
<b>Balance on Hand June 30</b>	<b>\$ 2,207,167</b>	<b>\$ 1,295,082</b>	<b>58.68%</b>	<b>\$ 4,324,658</b>	<b>195.94%</b>	<b>\$ 2,117,491</b>	<b>81.45%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Universal Free Meals will continue through 2021-2022 resulting in less food sales and greater federal reimbursement; program participation continues to remain high with more meals served than in the prior year

<sup>2</sup> Revised Budget includes estimated project cost for new freezer construction to occur in 2022 while only design expenses anticipated to occur by the end of the fiscal year and the construction occurring later in the summer/fall

Year over Year Actual Notes

<sup>A</sup> Meals and a la carte food served greater in 2021-2022 compared to 2020-2021 and in 2020-2021 not all students were in school five days a week due to hybrid learning schedule

<sup>B</sup> Increase in meals served year-over-year has a direct impact on the quantity of food served and the associated costs for food and supplies; cost for the District to purchase food has also increased due to inflation and supply chain availability

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Nutrition Services Non-NSLP Fund - Fund 28**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	23,602	16,800	16,800	100.00%	16,800	100.00%	-
<b>Revenues</b>							
Food Sales	6,727,155	-	-	0.00%	-	0.00%	-
Federal Reimbursement	-	-	-	0.00%	-	0.00%	-
Commodity Contribution	-	-	-	0.00%	-	0.00%	-
Miscellaneous	-	-	-	0.00%	-	0.00%	-
Sale of Capital Assets	-	-	-	0.00%	-	0.00%	-
State Match Child Nutr. & CDE Revenue	-	-	-	0.00%	-	0.00%	-
<b>Total Revenues</b>	<b>\$ 6,727,155</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Transfer from General Fund	93,718	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 6,844,475</b>	<b>\$ 16,800</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	2,411,550	-	-	0.00%	-	0.00%	-
Benefits	1,136,998	-	-	0.00%	-	0.00%	-
Food & Commodities	2,588,505	-	-	0.00%	-	0.00%	-
Purchased Services & Repairs	432,100	-	-	0.00%	-	0.00%	-
Supplies	176,000	-	-	0.00%	-	0.00%	-
Equipment	48,000	-	-	0.00%	-	0.00%	-
Other	27,720	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 6,820,873</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-	-	-	-	-
<b>Balance on Hand June 30</b>	<b>\$ 23,602</b>	<b>\$ 16,800</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ 16,800</b>	<b>100.00%</b>	<b>\$ -</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	117,806	117,806	100.00%	117,806	100.00%	-	-86%
<b>Revenues</b>							
Food Sales	738,176	246,358	33.37%	248,891	33.72%	(489,285)	-100.00%
Federal Reimbursement	-	-	0.00%	-	0.00%	-	-
Commodity Contribution	-	-	0.00%	-	0.00%	-	-
Miscellaneous	-	-	0.00%	-	0.00%	-	-
Sale of Capital Assets	-	-	0.00%	-	0.00%	-	-
State Match Child Nutr. & CDE Revenue	-	-	0.00%	-	0.00%	-	-
<b>Total Revenues</b>	<b>\$ 738,176</b>	<b>\$ 246,358</b>	<b>33.37%</b>	<b>\$ 248,891</b>	<b>33.72%</b>	<b>\$ (489,285)</b>	<b>-100.00%</b>
Transfer from General Fund	-	93,718	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 855,982</b>	<b>\$ 457,882</b>	<b>53.49%</b>	<b>\$ 366,697</b>	<b>42.84%</b>	<b>\$ (489,285)</b>	<b>-95.42%</b>
<b>Expenditures</b>							
Salaries	226,512	226,511	100.00%	9,592	4.23%	216,920	-100.00%
Benefits	158,126	158,126	100.00%	2,232	1.41%	155,894	-100.00%
Food & Commodities	229,046	146,034	63.76%	147,298	64.31%	81,748	-100.00%
Purchased Services & Repairs	95,939	33,348	34.76%	50,227	52.35%	45,712	-100.00%
Supplies	134,421	131,673	97.96%	128,608	95.68%	5,813	-100.00%
Equipment	11,938	11,938	100.00%	11,938	100.00%	0	-100.00%
Other	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ 855,982</b>	<b>\$ 707,630</b>	<b>82.67%</b>	<b>\$ 349,896</b>	<b>40.88%</b>	<b>\$ 506,086</b>	<b>-100.00%</b>
Change in Fund Balance	(117,806)	(367,554)	-	(101,005)	85.74%	16,802	-100.00%
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ (249,748)</b>	<b>0.00%</b>	<b>\$ 16,802</b>	<b>0.00%</b>	<b>\$ 16,802</b>	<b>-0.01%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Financial activity for 2021-2022 will occur within Fund 21 as covered by the National School Lunch Program; anticipate return to normal activity in 2022-2023

Year over Year Actual Notes

<sup>A</sup> In 2020-2021 reclassification of expenses from Fund 28 to Fund 21 occurred after second quarter due to high schools moving onto the National School Lunch Program during the pandemic



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Governmental Designated Purpose Grants Fund - Fund 22**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
State Revenue	2,433,519	1,751,527	1,432,857	81.81%	1,751,527	100.00%	-
Federal Revenue	31,064,251	28,660,153	8,596,304	29.99%	28,660,153	100.00%	-
Other Revenue	390,743	436,171	216,545	49.65%	436,171	100.00%	-
<b>Total Revenue</b>	<b>\$ 33,888,513</b>	<b>\$ 30,847,851</b>	<b>\$ 10,245,706</b>	<b>33.21%</b>	<b>\$ 30,847,851</b>	<b>100.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 33,888,513</b>	<b>\$ 30,847,851</b>	<b>\$ 10,245,706</b>	<b>33.21%</b>	<b>\$ 30,847,851</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	12,441,203	13,728,541	5,137,625	37.42%	13,623,553	99.24%	104,988
Benefits	2,780,611	4,434,182	1,650,472	37.22%	4,478,714	101.00%	(44,532)
Purchased/Property Services	5,948,811	6,757,252	1,721,998	25.48%	6,862,750	101.56%	(105,498)
Supplies	10,398,307	3,419,391	2,180,472	63.77%	3,495,904	102.24%	(76,513)
Equipment	1,461,058	-	-	0.00%	-	0.00%	-
Other	858,523	2,508,485	461,828	18.41%	2,386,930	95.15%	121,555
<b>Total Expenditures</b>	<b>\$ 33,888,513</b>	<b>\$ 30,847,851</b>	<b>\$ 11,152,394</b>	<b>36.15%</b>	<b>\$ 30,847,851</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	(906,688)		-	0.00%	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (906,688)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>							
State Revenue	2,444,413	835,265	34.17%	2,244,840	91.84%	(199,573)	-21.98%
Federal Revenue	42,851,040	27,591,406 <sup>A</sup>	64.39%	39,155,343	91.38%	(3,695,697)	-26.80%
Other Revenue	438,973	240,969	54.89%	298,470	67.99%	(140,503)	46.14%
<b>Total Revenue</b>	<b>\$ 45,734,426</b>	<b>\$ 28,667,640</b>	<b>62.68%</b>	<b>\$ 41,698,653</b>	<b>91.18%</b>	<b>\$ (4,035,773)</b>	<b>-26.02%</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 45,734,426</b>	<b>\$ 28,667,640</b>	<b>62.68%</b>	<b>\$ 41,698,653</b>	<b>91.18%</b>	<b>\$ (4,035,773)</b>	<b>-26.02%</b>
<b>Expenditures</b>							
Salaries	22,979,868	16,973,623 <sup>A</sup>	73.86%	22,814,766	99.28%	165,102	-40.29%
Benefits	6,504,528	4,658,642 <sup>A</sup>	71.62%	6,368,061	97.90%	136,467	-29.67%
Purchased/Property Services	6,008,566	2,063,625	34.34%	4,799,484	79.88%	1,209,082	42.99%
Supplies	6,845,388	3,906,654 <sup>A</sup>	57.07%	5,482,326	80.09%	1,363,062	-36.23%
Equipment	1,461,058	30,379	2.08%	1,431,939	98.01%	29,119	-100.00%
Other	1,935,018	228,473	11.81%	802,078	41.45%	1,132,940	197.59%
<b>Total Expenditures</b>	<b>\$ 45,734,426</b>	<b>\$ 27,861,396</b>	<b>60.92%</b>	<b>\$ 41,698,653</b>	<b>91.18%</b>	<b>\$ 4,035,773</b>	<b>-26.02%</b>
Change in Fund Balance	-	806,243		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ 806,243</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Year to date spend is lower than anticipated as of Second Quarter due to staffing shortages in positions paid by grants and delay in implementation of grant programs due to increase in number of grants compared to a typical year; COVID-19 related federal assistance grants (ESSER) are most directly impacted

Year over Year Actual Notes

<sup>A</sup> DCSD received one-time Coronavirus Relief Fund (CRF) Grant in 2020-2021 fully spent by December 2020 contributing to the year over year decrease in salaries, benefits and supplies

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Pupil Activity Fund - Fund 23**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	1,211,764	1,082,553	1,082,553	100.00%	1,082,553	100.00%	-
<b>Revenue</b>							
Pupil Activity	710,580	710,580	551,315	77.59%	956,213	134.57%	245,633
<b>Total Revenue</b>	<b>\$ 710,580</b>	<b>\$ 710,580</b>	<b>\$ 551,315</b>	<b>77.59%</b>	<b>\$ 956,213</b>	<b>134.57%</b>	<b>\$ 245,633</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 1,922,344</b>	<b>\$ 1,793,133</b>	<b>\$ 1,633,868</b>	<b>91.12%</b>	<b>\$ 2,038,766</b>	<b>113.70%</b>	<b>\$ 245,633</b>
<b>Expenditures</b>							
Salaries	57,303	57,303	17,190	30.00%	63,707	111.18%	(6,404)
Benefits	12,807	12,807	3,842	30.00%	14,061	109.79%	(1,254)
Purchased/Property Services	198,661	196,661	98,851	50.26%	299,846	152.47%	(103,185)
Supplies	416,415	422,381	204,508	48.42%	518,723	122.81%	(96,342)
Equipment	6,613	6,613	7,767	117.45%	13,221	199.92%	(6,608)
Other	18,781	18,781	8,245	43.90%	20,385	108.54%	(1,604)
<b>Total Expenditures</b>	<b>\$ 710,580</b>	<b>\$ 714,546</b>	<b>\$ 340,403</b>	<b>47.64%</b>	<b>\$ 929,942</b>	<b>130.14%</b>	<b>\$ (215,396)</b>
Change in Fund Balance	-	(3,966)	210,911		26,271	-662.40%	(30,237)
<b>Assigned to School Program Carry Over</b>	<b>\$ 1,211,764</b>	<b>\$ 1,078,587</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,108,824</b>	<b>102.80%</b>	<b>\$ 30,237</b>
<b>Balance on Hand June 30 - Other</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,293,464</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
	1,116,388	1,116,388	100.00%	1,116,388	100.00%	-	-3.03%
	1,685,550	122,791 <sup>A</sup>	7.28%	347,060	20.59%	(1,338,490)	175.52%
	<b>\$ 1,685,550</b>	<b>\$ 122,791</b>	<b>7.28%</b>	<b>\$ 347,060</b>	<b>20.59%</b>	<b>\$ (1,338,490)</b>	<b>175.52%</b>
	-	-	0.00%	-	0.00%	-	
	<b>\$ 2,801,938</b>	<b>\$ 1,239,179</b>	<b>44.23%</b>	<b>\$ 1,463,448</b>	<b>52.23%</b>	<b>\$ (1,338,490)</b>	<b>39.31%</b>
	122,704	4,050	3.30%	36,808	30.00%	85,896	73.08%
	27,424	905	3.30%	8,227	30.00%	19,197	70.92%
	749,326	(59,805) <sup>A</sup>	-7.98%	4,507	0.60%	744,819	6552.77%
	762,864	94,402 <sup>A</sup>	12.37%	299,970	39.32%	462,894	72.92%
	12,589	-	0.00%	6,085	48.34%	6,504	117.26%
	19,784	11,863	59.96%	25,298	127.87%	(5,514)	-19.42%
	<b>\$ 1,694,691</b>	<b>\$ 51,415</b>	<b>3.03%</b>	<b>\$ 380,894</b>	<b>22.48%</b>	<b>\$ 1,313,797</b>	<b>144.15%</b>
	(9,141)	71,376		(33,834)	370.14%	(24,693)	-177.64%
	<b>\$ 1,107,247</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,089,838</b>	<b>98.43%</b>	<b>\$ (17,409)</b>	<b>1.74%</b>
	<b>\$ -</b>	<b>\$ 1,187,764</b>	<b>0.00%</b>	<b>\$ (7,284)</b>	<b>0.00%</b>	<b>\$ (7,284)</b>	<b>-100.00%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Participation in student-led clubs rebounding to pre-COVID levels faster than anticipated within the budget; if this projection continues then the appropriation will be increased for the Final Revised Budget

Year over Year Actual Notes

<sup>A</sup> Participation in student-led clubs was significantly reduced in 2020-2021 due to COVID-19 pandemic and associated hybrid learning model and social distancing requirements

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Athletics and Activities Fund - Fund 26**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End as a % of Revised Budget	Budget to Projection Variance	
<b>Balance on Hand July 1</b>	<b>1,316,974</b>	<b>1,788,114</b>	<b>1,788,114</b>	<b>100.00%</b>	<b>1,788,114</b>	<b>100.00%</b>	<b>-</b>
<b>Revenues</b>							
Student Fees	2,712,524	3,278,871	1,478,069	45.08%	3,351,002	102.20%	72,131
Gate Fees	1,309,007	1,309,007	468,201	35.77%	643,596	49.17%	(665,411) <sup>1</sup>
Donations and Fundraising	1,602,696	1,602,696	983,936	61.39%	2,056,430	128.31%	453,734 <sup>1</sup>
Merchandise Sales	4,105,528	4,105,528	2,660,499	64.80%	4,547,376	110.76%	441,848
Other Pupil Income	1,332,382	703,724	560,634	79.67%	696,137	98.92%	(7,587)
<b>Total Revenue</b>	<b>\$ 11,062,137</b>	<b>\$ 10,999,826</b>	<b>\$ 6,151,339</b>	<b>55.92%</b>	<b>\$ 11,294,541</b>	<b>102.68%</b>	<b>\$ 294,715</b>
Transfer from General Fund	4,156,918	4,165,041	4,165,041	100.00%	4,165,041	100.00%	-
<b>Total Sources</b>	<b>\$ 16,536,029</b>	<b>\$ 16,952,981</b>	<b>\$ 12,104,494</b>	<b>71.40%</b>	<b>\$ 17,247,696</b>	<b>101.74%</b>	<b>\$ (294,715)</b>
<b>Expenditures</b>							
Salaries	4,820,514	4,820,514	2,681,476	55.63%	5,389,921	111.81%	(569,407)
Benefits	1,077,085	1,077,085	603,560	56.04%	1,208,938	112.24%	(131,853)
Purchased Services	4,102,853	4,102,853	1,590,818	38.77%	3,588,369	87.46%	514,484
Supplies	4,124,978	4,085,194	2,180,158	53.37%	4,168,211	102.03%	(83,017)
Equipment	320,631	320,631	142,536	44.45%	342,084	106.69%	(21,453)
Other	772,994	772,994	62,817	8.13%	150,756	19.50%	622,238 <sup>2</sup>
<b>Total Expenditures</b>	<b>\$ 15,219,055</b>	<b>\$ 15,179,271</b>	<b>\$ 7,261,364</b>	<b>47.84%</b>	<b>\$ 14,848,280</b>	<b>97.82%</b>	<b>\$ 330,991</b>
Change in Fund Balance	-	(14,404)	3,055,016		611,302	-4244.03%	(625,706)
<b>Assigned to School Carry Over</b>	<b>\$ 1,316,974</b>	<b>\$ 1,773,710</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 2,399,416</b>	<b>135.28%</b>	<b>\$ 625,706</b> <sup>2</sup>
<b>Balance on Hand June 30 (District-run)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,843,130</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual	
<b>Balance on Hand July 1</b>	<b>1,098,884</b>	<b>1,098,884</b>	<b>100.00%</b>	<b>1,098,884</b>	<b>100.00%</b>	<b>-</b>	<b>62.72%</b>
<b>Revenues</b>							
Student Fees	2,773,126	940,994	33.93%	2,427,792	87.55%	(345,334)	38.03%
Gate Fees	850,057	53,543	6.30%	228,938	26.93%	(621,119)	181.12%
Donations and Fundraising	2,445,444	628,909	25.72%	1,316,074	53.82%	(1,129,370)	56.25%
Merchandise Sales	4,497,869	1,516,296	33.71%	3,021,286	67.17%	(1,476,583)	50.51%
Other Pupil Income	1,818,974	218,164	11.99%	182,277	10.02%	(1,636,697)	281.91%
<b>Total Revenue</b>	<b>\$ 12,385,470</b>	<b>\$ 3,357,906</b> <sup>A</sup>	<b>27.11%</b>	<b>\$ 7,176,366</b>	<b>57.94%</b>	<b>\$ (5,209,104)</b>	<b>57.39%</b>
Transfer from General Fund	4,091,523	4,076,219	99.63%	4,091,523	100.00%	-	1.80%
<b>Total Sources</b>	<b>\$ 17,575,877</b>	<b>\$ 8,533,009</b>	<b>48.55%</b>	<b>\$ 12,366,773</b>	<b>70.36%</b>	<b>\$ (5,209,104)</b>	<b>39.47%</b>
<b>Expenditures</b>							
Salaries	4,169,663	1,511,074	36.24%	4,219,519	101.20%	(49,856)	27.74%
Benefits	971,850	337,650	34.74%	943,028	97.03%	28,822	28.20%
Purchased Services	4,996,487	741,249	14.84%	2,366,929	47.37%	2,629,558	51.60%
Supplies	5,174,868	1,249,680	24.15%	2,707,587	52.32%	2,467,281	53.95%
Equipment	442,208	155,684	35.21%	256,403	57.98%	185,805	33.42%
Other	754,905	48,935	6.48%	85,192	11.29%	669,713	76.96%
<b>Total Expenditures</b>	<b>\$ 16,509,981</b>	<b>\$ 4,044,272</b>	<b>24.50%</b>	<b>\$ 10,578,658</b>	<b>64.07%</b>	<b>\$ 5,931,323</b>	<b>40.36%</b>
Change in Fund Balance	(32,988)	3,389,853		689,230	-2089.34%	722,218	-11.31%
<b>Assigned to School Carry Over</b>	<b>\$ 1,065,896</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,825,949</b>	<b>171.31%</b>	<b>\$ 760,053</b>	<b>31.41%</b>
<b>Balance on Hand June 30 (District-run)</b>	<b>\$ -</b>	<b>\$ 4,488,737</b>	<b>0.00%</b>	<b>\$ (37,835)</b>	<b>0.00%</b>	<b>\$ (37,835)</b>	<b>-100.00%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Gate Fees and Donations and Fundraising budgets will be amended to align with year end projection for the Final Revised Budget

<sup>2</sup> Variance in other expenses represents school planned savings of athletic/activity revenue contributing to projected increase in school carry over

Year over Year Actual Notes

<sup>A</sup> 2021-2022 revenue higher than in 2020-2021 due to delayed seasons in 2020-2021 and further social distancing requirements and program restrictions not all in place for 2021-2022

<sup>B</sup> Salaries and benefits higher in 2021-2022 compared to prior year due to restoration of some of the pay cuts to coach stipends made in 2020-2021

<sup>C</sup> With increased participation in sports and length of sport seasons year over year, purchased services and supplies expenses are higher than the prior year and more closely aligned with pre-pandemic operations

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Child Care Fund - Fund 29  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2021

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
Balance on Hand July 1	293,304	182,824	182,824	100.00%	182,824	100.00%	-
<b>Revenues</b>							
Tuition	13,208,653	8,628,420	4,115,593	47.70%	7,232,266	83.82%	(1,396,154) <sup>1</sup>
Other	-	-	543	0.00%	543	0.00%	543
<b>Total Revenue</b>	<b>\$ 13,208,653</b>	<b>\$ 8,628,420</b>	<b>\$ 4,116,136</b>	<b>47.70%</b>	<b>\$ 7,232,809</b>	<b>83.83%</b>	<b>\$ (1,395,611)</b>
Transfer from General Fund	487,045	2,262,045	2,262,045	100.00%	2,262,045	100.00%	-
<b>Total Sources</b>	<b>\$ 13,989,002</b>	<b>\$ 11,073,289</b>	<b>\$ 6,561,005</b>	<b>59.25%</b>	<b>\$ 9,677,678</b>	<b>87.40%</b>	<b>\$ (1,395,611)</b>
<b>Expenditures</b>							
Salaries	6,776,238	6,917,286	3,077,875	44.50%	6,156,409	89.00%	760,877 <sup>2</sup>
Benefits	2,447,562	2,360,703	1,075,643	45.56%	2,151,434	91.14%	209,269 <sup>2</sup>
Purchased Services	1,176,990	902,770	386,556	42.82%	773,112	85.64%	129,658
Supplies	642,726	412,782	97,004	23.50%	194,008	47.00%	218,774 <sup>3</sup>
Field Trips and Other	2,652,182	360,985	141,904	39.31%	283,807	78.62%	77,178
<b>Total Expenditures</b>	<b>\$ 13,695,698</b>	<b>\$ 10,954,526</b>	<b>\$ 4,778,982</b>	<b>43.63%</b>	<b>\$ 9,558,770</b>	<b>87.26%</b>	<b>\$ 1,395,756</b>
Change in Fund Balance	-	(64,061)	1,599,199		(63,916)	99.77%	(145)
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Balance on Hand June 30 (BASE Department)</b>	<b>\$ 293,304</b>	<b>\$ 118,763</b>	<b>\$ 1,782,023</b>	<b>1500.49%</b>	<b>\$ 118,908</b>	<b>100.12%</b>	<b>\$ 145</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
Balance on Hand July 1	1,728,197	1,728,197	100.00%	1,728,197	100.00%	-	-89.42%
<b>Revenues</b>							
Tuition	7,778,868	2,091,093 <sup>A</sup>	26.88%	5,206,680	66.93%	(2,572,188)	38.90%
Other	734,802	211,583	28.79%	947,446	128.94%	212,644	-99.94%
<b>Total Revenue</b>	<b>\$ 8,513,670</b>	<b>\$ 2,302,676</b>	<b>27.05%</b>	<b>\$ 6,154,126</b>	<b>72.29%</b>	<b>\$ (2,359,544)</b>	<b>17.53%</b>
Transfer from General Fund	487,045	487,045 <sup>B</sup>	100.00%	487,045	100.00%	-	364.44%
<b>Total Sources</b>	<b>\$ 10,728,912</b>	<b>\$ 4,517,918</b>	<b>42.11%</b>	<b>\$ 8,369,368</b>	<b>78.01%</b>	<b>\$ (2,359,544)</b>	<b>15.63%</b>
<b>Expenditures</b>							
Salaries	6,454,594	2,679,471	41.51%	5,595,961	86.70%	858,633	10.02%
Benefits	2,422,873	986,541	40.72%	1,959,880	80.89%	462,993	9.77%
Purchased Services	540,697	95,101	17.59%	294,059	54.39%	246,638	162.91%
Supplies	353,013	49,923	14.14%	123,768	35.06%	229,245	56.75%
Field Trips and Other	222,933	58,751	26.35%	212,876	95.49%	10,057	33.32%
<b>Total Expenditures</b>	<b>\$ 9,994,110</b>	<b>\$ 3,869,787 <sup>A</sup></b>	<b>38.72%</b>	<b>\$ 8,186,545</b>	<b>81.91%</b>	<b>\$ 1,807,565</b>	<b>16.76%</b>
Change in Fund Balance	(993,395)	(1,080,066)		(1,545,374)	155.56%	(551,979)	-95.86%
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	
<b>Balance on Hand June 30 (BASE Department)</b>	<b>\$ 734,802</b>	<b>\$ 648,131</b>	<b>88.20%</b>	<b>\$ 182,823</b>	<b>24.88%</b>	<b>\$ (551,979)</b>	<b>-34.96%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Overall reduced participation in BASE due to COVID-19 pandemic and staffing shortages requiring occasionally program closures and reduced tuition revenue

<sup>2</sup> Staffing shortages in BASE programs contribute to salary and benefit year end projection under budget

<sup>3</sup> Year end projection for supplies under budget to partially offset projected tuition under budget

Year over Year Actual Notes

<sup>A</sup> While program participation is under budget in 2021-2022, it is still higher than in 2020-2021 due to hybrid learning and greater program closures due to COVID-19 in 2020-2021

<sup>B</sup> Transfer from General Fund increased year over year to offset projected tuition loss in order to maintain positive ending fund balance (balance on hand June 30)



# DEBT SERVICE & LEASE PAYMENT FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Bond Redemption Fund - Fund 31**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	71,864,109	71,813,488	71,813,488	100.00%	71,813,488	100.00%	-
<b>Revenues</b>							
Property Taxes	60,042,104	65,382,570	610,033	0.93%	65,382,570	100.00%	0
Investment Earnings	35,081	35,081	21,814	62.18%	40,436	115.26%	5,355
<b>Total Revenues</b>	<b>\$ 60,077,185</b>	<b>\$ 65,417,651</b>	<b>\$ 631,847</b>	<b>0.97%</b>	<b>\$ 65,423,006</b>	<b>100.01%</b>	<b>\$ 5,355</b>
<b>Total Sources</b>	<b>\$ 131,941,294</b>	<b>\$ 137,231,139</b>	<b>\$ 72,445,335</b>	<b>52.79%</b>	<b>\$ 137,236,494</b>	<b>100.00%</b>	<b>\$ 5,355</b>
<b>Expenditures</b>							
Principal	36,635,000	36,635,000	36,635,000	100.00%	36,635,000	100.00%	-
Interest	18,691,207	18,691,207	9,801,900	52.44%	18,691,207	100.00%	-
Fiscal Charges	5,500	5,500	450	8.18%	5,500	100.00%	-
<b>Total Expenditures</b>	<b>\$ 55,331,707</b>	<b>\$ 55,331,707</b>	<b>\$ 46,437,350</b>	<b>83.93%</b>	<b>\$ 55,331,707</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from Bond Refunding	-	-	-	0.00%	-	0.00%	-
Refunding Bond Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunding Bond Escrow Agent	-	-	-	0.00%	-	0.00%	-
Transfer to/(from) General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	4,745,478	10,085,944	(45,805,503)		10,091,299	100.05%	(5,355)
<b>Balance on Hand June 30</b>	<b>\$ 76,609,587</b>	<b>\$ 81,899,432</b>	<b>\$ 26,007,985</b>	<b>31.76%</b>	<b>\$ 81,904,787</b>	<b>100.01%</b>	<b>\$ 5,355</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	67,613,197	67,613,197	100.00%	67,613,197	100.00%	-	6.21%
<b>Revenues</b>							
Property Taxes	60,042,104	645,480	1.08%	60,010,997	99.95%	(31,107)	8.95%
Investment Earnings	463,915	106,753	23.01%	125,375	27.03%	(338,540)	-67.75%
<b>Total Revenues</b>	<b>\$ 60,506,019</b>	<b>\$ 752,233</b>	<b>1.24%</b>	<b>\$ 60,136,372</b>	<b>99.39%</b>	<b>\$ (369,647)</b>	<b>8.79%</b>
<b>Total Sources</b>	<b>\$ 128,119,216</b>	<b>\$ 68,365,430</b>	<b>53.36%</b>	<b>\$ 127,749,569</b>	<b>99.71%</b>	<b>\$ (369,647)</b>	<b>7.43%</b>
<b>Expenditures</b>							
Principal	35,465,000	35,465,000	100.00%	35,465,000	100.00%	-	3.30%
Interest	20,467,581	10,665,681	52.11%	20,467,581	100.00%	(0)	-8.68%
Fiscal Charges	5,593	450	8.05%	3,500	62.58%	2,093	57.14%
<b>Total Expenditures</b>	<b>\$ 55,938,174</b>	<b>\$ 46,131,131</b>	<b>82.47%</b>	<b>\$ 55,936,081</b>	<b>100.00%</b>	<b>\$ 2,093</b>	<b>-1.08%</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from Bond Refunding	-	-	0.00%	-	0.00%	-	-
Refunding Bond Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunding Bond Escrow Agent	-	-	0.00%	-	0.00%	-	-
Transfer to/(from) General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>-</b>
Change in Fund Balance	4,567,845	(45,378,898)		4,200,291	91.95%	(367,554)	140.25%
<b>Balance on Hand June 30</b>	<b>\$ 72,181,042</b>	<b>\$ 22,234,299</b>	<b>30.80%</b>	<b>\$ 71,813,488</b>	<b>99.49%</b>	<b>\$ (367,554)</b>	<b>14.05%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Due to timing of property tax receipts, Year End Projection for Balance on Hand June 30 is used to pay December debt service payments in the subsequent fiscal year

Year over Year Actual Notes

None

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Certificate of Participation (COP) Lease Payment Fund - Fund 39**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	14,451	12,114,460	12,114,460	100.00%	12,114,460	100.00%	-
<b>Revenues</b>							
Interest on Investment	-	-	17	0.00%	17	0.00%	17
Cert of Participation - AspenView	-	-	-	0.00%	-	0.00%	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17</b>	<b>0.00%</b>	<b>\$ 17</b>	<b>0.00%</b>	<b>\$ 17</b>
<b>Total Sources</b>	<b>\$ 14,451</b>	<b>\$ 12,114,460</b>	<b>\$ 12,114,477</b>	<b>100.00%</b>	<b>\$ 12,114,477</b>	<b>100.00%</b>	<b>\$ 17</b>
<b>Expenditures</b>							
Principal Retirement	2,078,700	2,080,000	1,300,000	62.50%	2,080,000	100.00%	-
Interest	353,616	555,904	385,391	69.33%	555,904	100.00%	-
Debt Issuance Costs & Fiscal Charges	6,750	6,750	2,064	30.58%	4,814	71.33%	1,936
<b>Total Expenditures</b>	<b>\$ 2,439,066</b>	<b>\$ 2,642,654</b>	<b>\$ 1,687,455</b>	<b>63.85%</b>	<b>\$ 2,640,718</b>	<b>99.93%</b>	<b>\$ 1,936</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from COP Refunding	-	-	-	0.00%	-	0.00%	-
Refunding COP Premium	-	-	-	0.00%	-	0.00%	-
Payment to Refunded Escrow Agent	-	(12,218,034)	(12,218,034)	100.00%	(12,218,034)	100.00%	-
Transfer from Other Funds	2,432,316	2,746,228	2,746,228	100.00%	2,746,228	100.00%	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,432,316</b>	<b>\$ (9,471,806)</b>	<b>\$ (9,471,806)</b>	<b>100.00%</b>	<b>\$ (9,471,806)</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	(6,750)	(12,114,460)	(11,159,244)		(12,112,507)	99.98%	(1,953)
<b>Balance on Hand June 30</b>	<b>\$ 7,701</b>	<b>\$ -</b>	<b>\$ 955,216</b>	<b>0.00%</b>	<b>\$ 1,953</b>	<b>0.00%</b>	<b>\$ 1,953</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	20,533	20,533	100.00%	20,533	100.00%	-	58899.95%
<b>Revenues</b>							
Interest on Investment	6,384	183	2.87%	228	3.57%	(6,156)	-92.53%
Cert of Participation - AspenView	882,641	481,191 <sup>A</sup>	54.52%	882,641	100.00%	0	-100.00%
<b>Total Revenues</b>	<b>\$ 889,025</b>	<b>\$ 481,374</b>	<b>54.15%</b>	<b>\$ 882,869</b>	<b>99.31%</b>	<b>\$ (6,156)</b>	<b>-100.00%</b>
<b>Total Sources</b>	<b>\$ 909,558</b>	<b>\$ 501,907</b>	<b>55.18%</b>	<b>\$ 903,402</b>	<b>99.32%</b>	<b>\$ (6,156)</b>	<b>1240.98%</b>
<b>Expenditures</b>							
Principal Retirement	2,580,000	1,280,000	49.61%	2,580,000	100.00%	-	-19.38%
Interest	819,656	416,228	50.78%	819,656	100.00%	(0)	-32.18%
Debt Issuance Costs & Fiscal Charges	6,750	2,000	29.63%	4,750	70.37%	2,000	1.36%
<b>Total Expenditures</b>	<b>\$ 3,406,406</b>	<b>\$ 1,698,228</b>	<b>49.85%</b>	<b>\$ 3,404,406</b>	<b>99.94%</b>	<b>\$ 2,000</b>	<b>-22.43%</b>
<b>Other Financing Sources (Uses)</b>							
Proceeds from COP Refunding	-	- <sup>B</sup>	0.00%	12,098,083	0.00%	12,098,083	-100.00%
Refunding COP Premium	-	-	0.00%	-	0.00%	-	-
Payment to Refunded Escrow Agent	-	- <sup>B</sup>	0.00%	-	0.00%	-	-
Transfer from Other Funds	2,517,381	2,437,068	96.81%	2,517,381	100.00%	-	9.09%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,517,381</b>	<b>\$ 2,437,068</b>	<b>96.81%</b>	<b>\$ 14,615,464</b>	<b>580.58%</b>	<b>\$ 12,098,083</b>	<b>-164.81%</b>
Change in Fund Balance	-	1,220,214		12,093,927	0.00%	12,093,927	-200.15%
<b>Balance on Hand June 30</b>	<b>\$ 20,533</b>	<b>\$ 1,240,747</b>	<b>6042.69%</b>	<b>\$ 12,114,460</b>	<b>58999.95%</b>	<b>\$ 12,093,927</b>	<b>-99.98%</b>

2021-2022 Budget to Projection Notes  
None

Year over Year Actual Notes

<sup>A</sup> Monthly revenue from Aspen View no longer received due to refunding of their COP in 2020-2021

<sup>B</sup> Refunding of Aspen View's COP occurred in fourth quarter of 2020-2021 and payment to refunded escrow agent in first quarter of 2021-2022



# BUILDING FUND FINANCIALS



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Bond Building Fund - Fund 41**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	103,945,554	109,950,863	109,950,863	100.00%	109,950,863	100.00%	-
<b>Revenues</b>							
Bond Issuance	-	-	-	0.00%	-	0.00%	-
State Revenue from CDE	-	-	-	0.00%	-	0.00%	-
Interest	1,659,548	1,659,548	(54,329)	-3.27%	3,157,607	190.27%	1,498,059 <sup>1</sup>
<b>Total Revenue</b>	<b>\$ 1,659,548</b>	<b>\$ 1,659,548</b>	<b>\$ (54,329)</b>	<b>-3.27%</b>	<b>\$ 3,157,607</b>	<b>190.27%</b>	<b>\$ 1,498,059</b>
Transfer to/from Other Funds	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 105,605,102</b>	<b>\$ 111,610,411</b>	<b>\$ 109,896,534</b>	<b>98.46%</b>	<b>\$ 113,108,470</b>	<b>101.34%</b>	<b>\$ 1,498,059</b>
<b>Expenditures</b>							
Salaries	162,302	162,302	80,110	49.36%	174,647	107.61%	(12,345)
Benefits	46,055	46,055	23,134	50.23%	53,486	116.13%	(7,431)
Buildings & Building Improvements	77,907,233	80,151,708	46,432,774	57.93%	77,410,474	96.58%	2,741,234 <sup>2</sup>
Purchased Services	957,140	957,140	447,134	46.72%	754,898	78.87%	202,242
Supplies	-	-	(3,350)	0.00%	(3,350)	0.00%	3,350
Debt Issuance Costs & Fiscal Charges	-	-	-	0.00%	-	0.00%	-
Other	-	-	165	0.00%	165	0.00%	(165)
<b>Total Expenditures</b>	<b>\$ 79,072,730</b>	<b>\$ 81,317,205</b>	<b>\$ 46,979,967</b>	<b>57.77%</b>	<b>\$ 78,390,320</b>	<b>96.40%</b>	<b>\$ 2,926,885</b>
Change in Fund Balance	(77,413,182)	(79,657,657)	(47,034,296)		(75,232,712)	94.45%	(4,424,945)
<b>Balance on Hand June 30</b>	<b>\$ 26,532,372</b>	<b>\$ 30,293,206</b>	<b>\$ 62,916,567</b>	<b>207.69%</b>	<b>\$ 34,718,151</b>	<b>114.61%</b>	<b>\$ 4,424,945</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	211,846,862	211,846,862	100.00%	211,846,862	100.00%	-	-48.10%
<b>Revenues</b>							
Bond Issuance	-	-	0.00%	-	0.00%	-	-
State Revenue from CDE	-	-	0.00%	-	0.00%	-	-
Interest	1,157,232	342,271	29.58%	446,926	38.62%	(710,306)	606.52%
<b>Total Revenue</b>	<b>\$ 1,157,232</b>	<b>\$ 342,271</b>	<b>29.58%</b>	<b>\$ 446,926</b>	<b>38.62%</b>	<b>\$ (710,306)</b>	<b>606.52%</b>
Transfer to/from Other Funds	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 213,004,094</b>	<b>\$ 212,189,133</b>	<b>99.62%</b>	<b>\$ 212,293,788</b>	<b>99.67%</b>	<b>\$ (710,306)</b>	<b>-46.72%</b>
<b>Expenditures</b>							
Salaries	170,136	81,151	47.70%	162,302	95.40%	7,834	7.61%
Benefits	56,627	23,431	41.38%	46,950	82.91%	9,677	13.92%
Buildings & Building Improvements	119,900,998	41,119,865 <sup>A</sup>	34.29%	100,536,440	83.85%	19,364,558	-23.00%
Purchased Services	1,598,384	723,288	45.25%	1,597,236	99.93%	1,148	-52.74%
Supplies	-	-	0.00%	-	0.00%	-	-
Debt Issuance Costs & Fiscal Charges	2,000	-	0.00%	-	0.00%	2,000	-
Other	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ 121,728,145</b>	<b>\$ 41,947,735</b>	<b>34.46%</b>	<b>\$ 102,342,928</b>	<b>84.07%</b>	<b>\$ 19,385,217</b>	<b>-23.40%</b>
Change in Fund Balance	(120,570,913)	(41,605,464)		(101,896,002)	84.51%	18,674,911	-26.17%
<b>Balance on Hand June 30</b>	<b>\$ 91,275,949</b>	<b>\$ 170,241,398</b>	<b>186.51%</b>	<b>\$ 109,950,860</b>	<b>120.46%</b>	<b>\$ 18,674,911</b>	<b>-68.42%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Interest projection will be monitored throughout spring and budget revised if necessary for the Final Revised Budget

<sup>2</sup> Buildings & Building Improvements year end projection under budget due to timing uncertainty on summer 2022 CIP projects and renovations to recently purchased CU South (Legacy Campus) building

Year over Year Actual Notes

<sup>A</sup> Buildings & Building Improvements reflects purchase of CU South (Legacy Campus) building in December 2021 contributing to year over year increase in expenses to date

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Certificate of Participation (COP) Building Fund - Fund 45\*  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2021

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	-	-	-	0.00%	-	0.00%	-
<b>Revenues</b>							
COP Issuance	-	-	-	0.00%	-	0.00%	-
Premium on Bond	-	-	-	0.00%	-	0.00%	-
Investment Earnings	-	-	-	0.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Building & Building Improvements	-	-	-	0.00%	-	0.00%	-
Purchased Services	-	-	-	0.00%	-	0.00%	-
Supplies	-	-	-	0.00%	-	0.00%	-
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>
Change in Fund Balance	-	-	-		-	0.00%	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	-	-	0.00%	-	0.00%	-	-
<b>Revenues</b>							
COP Issuance	-	-	0.00%	-	0.00%	-	-
Premium on Bond	-	-	0.00%	-	0.00%	-	-
Investment Earnings	-	-	0.00%	-	0.00%	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	-
Benefits	-	-	0.00%	-	0.00%	-	-
Building & Building Improvements	-	-	0.00%	-	0.00%	-	-
Purchased Services	-	-	0.00%	-	0.00%	-	-
Supplies	-	-	0.00%	-	0.00%	-	-
Other	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	-	-		-	0.00%	-	-
<b>Balance on Hand June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>

\* As of June 30, 2018 DCSD has no COP Building Fund sources remaining and the fund has been spent down to 50

2021-2022 Budget to Projection Notes

None

Year over Year Actual Notes

None



# INTERNAL SERVICE FUND FINANCIALS

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Medical Fund - Fund 65**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022					Year End as a % of Revised Budget	Budget to Projection Variance
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection		
<b>Balance on Hand July 1</b>	6,577,932	3,969,420	3,969,420	100.00%	3,969,420	100.00%	-
<b>Revenues</b>							
Health Insurance Premiums	51,586,909	50,586,909	23,821,586	47.09%	49,319,862	97.50%	(1,267,047) <sup>1</sup>
Dental Insurance Premiums	3,667,831	3,667,831	1,603,549	43.72%	3,207,097	87.44%	(460,734) <sup>1</sup>
Investment Earnings	19,897	19,897	1,682	8.46%	3,097	15.56%	(16,800)
Other	24,500	24,500	1,445	5.90%	17,055	69.61%	(7,445)
<b>Total Revenues</b>	<b>\$ 55,299,137</b>	<b>\$ 54,299,137</b>	<b>\$ 25,428,262</b>	<b>46.83%</b>	<b>\$ 52,547,112</b>	<b>96.77%</b>	<b>\$ (1,752,025)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 61,877,069</b>	<b>\$ 58,268,557</b>	<b>\$ 29,397,682</b>	<b>50.45%</b>	<b>\$ 56,516,532</b>	<b>96.99%</b>	<b>\$ (1,752,025)</b>
<b>Expenditures</b>							
Salaries	37,800	37,800	-	0.00%	31,100	82.28%	6,700
Benefits	2,619,601	799,421	789,620	98.77%	796,571	99.64%	2,850
Health Plan	49,435,993	48,435,993	22,830,380	47.14%	48,145,543	99.40%	290,450
Dental Plan	3,279,609	3,279,609	1,615,479	49.26%	3,230,959	98.52%	48,650
Stop Loss Premiums	744,403	744,403	354,109	47.57%	708,218	95.14%	36,185
Purchased Services	1,025,540	1,025,540	452,152	44.09%	918,992	89.61%	106,548
Other	43,500	43,500	12,766	29.35%	25,531	58.69%	17,969
<b>Total Expenditures</b>	<b>\$ 57,186,446</b>	<b>\$ 54,366,266</b>	<b>\$ 26,054,506</b>	<b>47.92%</b>	<b>\$ 53,856,915</b>	<b>99.06%</b>	<b>\$ 509,351</b>
Change in Fund Balance	(1,887,309)	(67,129)	(626,244)		(1,309,804)	1951.17%	1,242,675
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ 4,000,000</b>	<b>\$ 3,902,291</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 2,659,616</b>	<b>68.16%</b>	<b>\$ (1,242,675)</b>
<b>Balance on Hand June 30</b>	<b>\$ 690,623</b>	<b>\$ -</b>	<b>\$ 3,343,176</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>

	2020-2021					Year End as a % of Revised Budget	Budget to Projection Variance	Current Year End Projection as % of Prior Year End Actual
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget			
<b>Balance on Hand July 1</b>	9,183,507	9,183,507	100.00%	9,183,507	100.00%	-	-56.78%	
<b>Revenues</b>								
Health Insurance Premiums	52,760,171	25,409,204 <sup>A</sup>	48.16%	50,624,111	95.95%	(2,136,060)	-2.58%	
Dental Insurance Premiums	3,491,609	1,666,217 <sup>A</sup>	47.72%	3,305,586	94.67%	(186,023)	-2.98%	
Investment Earnings	240,000	11,519	4.80%	15,318	6.38%	(224,682)	-79.78%	
Other	31,000	18,513	59.72%	34,123	110.07%	3,123	-50.02%	
<b>Total Revenues</b>	<b>\$ 56,522,780</b>	<b>\$ 27,105,453</b>	<b>47.95%</b>	<b>\$ 53,979,138</b>	<b>95.50%</b>	<b>\$ (2,543,642)</b>	<b>-2.65%</b>	
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-	
<b>Total Sources</b>	<b>\$ 65,706,287</b>	<b>\$ 36,288,960</b>	<b>55.23%</b>	<b>\$ 63,162,645</b>	<b>96.13%</b>	<b>\$ (2,543,642)</b>	<b>-10.52%</b>	
<b>Expenditures</b>								
Salaries	36,900	-	0.00%	31,100	84.28%	5,800	0.00%	
Benefits	2,619,372	1,304,933 <sup>B</sup>	49.82%	2,587,990	98.80%	31,382	-69.22%	
Health Plan	51,122,732	24,003,717 <sup>C</sup>	46.95%	51,940,579	101.60%	(817,847)	-7.31%	
Dental Plan	3,473,709	1,390,452	40.03%	2,953,829	85.03%	519,880	9.38%	
Stop Loss Premiums	734,342	344,157	46.87%	684,848	93.26%	49,494	3.41%	
Purchased Services	982,904	461,759	46.98%	943,322	95.97%	39,582	-2.58%	
Other	46,500	13,290	28.58%	51,557	110.87%	(5,057)	-50.48%	
<b>Total Expenditures</b>	<b>\$ 59,016,459</b>	<b>\$ 27,518,308</b>	<b>46.63%</b>	<b>\$ 59,193,224</b>	<b>100.30%</b>	<b>\$ (176,765)</b>	<b>-9.02%</b>	
Change in Fund Balance	(2,493,679)	(412,855)		(5,214,086)	209.09%	(2,720,407)	-74.88%	
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 3,969,421</b>	<b>99.24%</b>	<b>\$ (30,579)</b>	<b>-33.00%</b>	
<b>Balance on Hand June 30</b>	<b>\$ 2,689,828</b>	<b>\$ 8,770,652</b>	<b>326.07%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (2,689,828)</b>		

2021-2022 Budget to Projection Notes

<sup>1</sup> Participation in medical and dental insurance plans is lower in 2021-2022 than in 2020-2021 and the total eligible staff population to receive full time benefits decreased year over year as well while the budget assumed participation and eligibility would remain flat

<sup>2</sup> Administration fee from Allegiance for self funded medical plans at a discount in 2021-2022 compared to budget and prior year

Year over Year Actual Notes

<sup>A</sup> Participation in medical and dental insurance plans is lower in 2021-2022 than in 2020-2021 and the total eligible staff population to receive full time benefits decreased year over year as well

<sup>B</sup> Direct payment of HSA contributions for employees on a High Deductible Health Plan (HDHP) out of the medical fund ended in October 2021 and payments returned to follow the costing of employees' paychecks

<sup>C</sup> Participation in medical plans lower than prior year contributing to decrease in self funded claim expenses from prior year

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**Short Term Disability Insurance Fund - Fund 66**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance
<b>Balance on Hand July 1</b>	615,608	599,634	599,634	100.00%	599,634	100.00%	-
<b>Revenues</b>							
Short Term Disability Insurance Premiums	512,275	512,275	251,969	49.19%	503,938	98.37%	(8,337)
<b>Total Revenue</b>	<b>\$ 512,275</b>	<b>\$ 512,275</b>	<b>\$ 251,969</b>	<b>49.19%</b>	<b>\$ 503,938</b>	<b>98.37%</b>	<b>\$ (8,337)</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 1,127,883</b>	<b>\$ 1,111,909</b>	<b>\$ 851,603</b>	<b>76.59%</b>	<b>\$ 1,103,572</b>	<b>99.25%</b>	<b>\$ (8,337)</b>
<b>Expenditures</b>							
Salaries	-	-	-	0.00%	-	0.00%	-
Benefits	-	-	-	0.00%	-	0.00%	-
Short Term Disability Insurance Claims	440,670	440,670	174,553	39.61%	434,699	98.65%	5,971
Purchased Services	190,000	190,000	77,789	40.94%	160,723	84.59%	29,277
Other	-	-	-	0.00%	-	0.00%	-
<b>Total Expenditures</b>	<b>\$ 630,670</b>	<b>\$ 630,670</b>	<b>\$ 252,342</b>	<b>40.01%</b>	<b>\$ 595,422</b>	<b>94.41%</b>	<b>\$ 35,248</b>
Change in Fund Balance	(118,395)	(118,395)	(373)		(91,484)	77.27%	(26,911)
<b>Balance on Hand June 30</b>	<b>\$ 497,213</b>	<b>\$ 481,239</b>	<b>\$ 599,261</b>	<b>124.52%</b>	<b>\$ 508,150</b>	<b>105.59%</b>	<b>\$ 26,911</b>

	2020-2021						
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
<b>Balance on Hand July 1</b>	704,606	704,606	100.00%	704,606	100.00%	-	-14.90%
<b>Revenues</b>							
Short Term Disability Insurance Premiums	524,880	251,438	47.90%	498,133	94.90%	(26,747)	1.17%
<b>Total Revenue</b>	<b>\$ 524,880</b>	<b>\$ 251,438</b>	<b>47.90%</b>	<b>\$ 498,133</b>	<b>94.90%</b>	<b>\$ (26,747)</b>	<b>1.17%</b>
Transfer from General Fund	-	-	0.00%	-	0.00%	-	-
<b>Total Sources</b>	<b>\$ 1,229,486</b>	<b>\$ 956,044</b>	<b>77.76%</b>	<b>\$ 1,202,739</b>	<b>97.82%</b>	<b>\$ (26,747)</b>	<b>-8.25%</b>
<b>Expenditures</b>							
Salaries	-	-	0.00%	-	0.00%	-	-
Benefits	-	-	0.00%	-	0.00%	-	-
Short Term Disability Insurance Claims	462,559	179,976	38.91%	437,901	94.67%	24,658	-0.73%
Purchased Services	190,000	82,270	43.30%	165,204	86.95%	24,796	-2.71%
Other	-	-	0.00%	-	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ 652,559</b>	<b>\$ 262,246</b>	<b>40.19%</b>	<b>\$ 603,105</b>	<b>92.42%</b>	<b>\$ 49,454</b>	<b>-1.27%</b>
Change in Fund Balance	(127,679)	(10,808)		(104,972)	82.22%	22,707	-12.85%
<b>Balance on Hand June 30</b>	<b>\$ 576,927</b>	<b>\$ 693,798</b>	<b>120.26%</b>	<b>\$ 599,634</b>	<b>103.94%</b>	<b>\$ 22,707</b>	<b>-15.26%</b>

2021-2022 Budget to Projection Notes

<sup>1</sup> Purchased services year end projection under budget due to decrease in covered members (staff eligible for short term disability insurance) reducing total fee paid to The Standard for insurance coverage

Year over Year Actual Notes

None



# TRUST FUND FINANCIALS

DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
Private Purpose Trust Fund - Fund 75  
2nd Quarter Budget to Actual  
For the Period Ended December 31, 2021

2021-2022							
	Adopted Annual Budget	Revised Annual Budget	Year to Date as a % of		Year End as a % of		Budget to Projection Variance
			Year to Date Actual	Revised Budget	Year End Projection	Revised Budget	
Balance on Hand July 1	37,629	41,629	41,629	100.00%	41,629	100.00%	-
<b>Revenues</b>							
Contributions	48,000	48,000	-	0.00%	48,000	100.00%	-
<b>Total Revenue</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 48,000</b>	<b>100.00%</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-	0.00%	-	0.00%	-
<b>Total Sources</b>	<b>\$ 85,629</b>	<b>\$ 89,629</b>	<b>\$ 41,629</b>	<b>46.45%</b>	<b>\$ 89,629</b>	<b>100.00%</b>	<b>\$ -</b>
<b>Expenditures</b>							
Grants and Scholarships	60,000	60,000	58,000	96.67%	60,000	100.00%	-
<b>Total Expenditures</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 58,000</b>	<b>96.67%</b>	<b>\$ 60,000</b>	<b>100.00%</b>	<b>\$ -</b>
Change in Fund Balance	(12,000)	(12,000)	(58,000)		(12,000)	100.00%	-
<b>Balance on Hand June 30</b>	<b>\$ 25,629</b>	<b>\$ 29,629</b>	<b>\$ (16,371)</b>	<b>-55.25%</b>	<b>\$ 29,629</b>	<b>100.00%</b>	<b>\$ -</b>

2020-2021								
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of		Year End as a % of		Budget to Year End Variance	Current Year End Projection as % of Prior Year End Actual
			Final Revised Budget	Year End Actual	Final Revised Budget	Year End Actual		
	37,012	37,012	100.00%	37,012	100.00%	-	12.47%	
	56,617	32,617 <sup>A</sup>	57.61%	56,617	100.00%	-	-15.22%	
	<b>\$ 56,617</b>	<b>\$ 32,617</b>	<b>57.61%</b>	<b>\$ 56,617</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-15.22%</b>	
	-	-	0.00%	-	0.00%	-		
	<b>\$ 93,629</b>	<b>\$ 69,629</b>	<b>74.37%</b>	<b>\$ 93,629</b>	<b>100.00%</b>	<b>\$ -</b>	<b>-4.27%</b>	
	56,000	49,550	88.48%	52,000	92.86%	4,000	15.38%	
	<b>\$ 56,000</b>	<b>\$ 49,550</b>	<b>88.48%</b>	<b>\$ 52,000</b>	<b>92.86%</b>	<b>\$ 4,000</b>	<b>15.38%</b>	
	617	(16,933)		4,617	748.30%	4,000	-359.91%	
	<b>\$ 37,629</b>	<b>\$ 20,079</b>	<b>53.36%</b>	<b>\$ 41,629</b>	<b>110.63%</b>	<b>\$ 4,000</b>	<b>-28.83%</b>	

2021-2022 Budget to Projection Notes

None

Year over Year Actual Notes

<sup>A</sup>Contribution for second half of 2021 distribution from PS Miller Trust received in January 2022 instead of December 2021 and will be reflected in Third Quarter Financials



# CHARTER SCHOOL FINANCIALS



**Academy Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,651,000	\$ 2,880,937	50.98%	\$ 5,665,872	100.26%	\$ 5,139,273	\$ 2,566,903	49.95%
Mill Levy/Override	783,000	399,676	51.04%	794,338	101.45%	784,643	391,905	49.95%
Tuition	-	-	0.00%	-	0.00%	64,334	41,959	65.22%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	11,000	6,661	60.55%	10,877	98.88%	27,141	16,721	61.61%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	146,700	109,494	74.64%	141,749	96.63%	68,267	57,321	83.97%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	1,000	85	8.47%	795	79.50%	3,000	508	16.95%
Rental/Lease	5,000	-	0.00%	4,300	86.00%	1,500	-	0.00%
Contributions/Donations	60,000	47,994	79.99%	58,994	98.32%	35,000	7,125	20.36%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	75,000	-	0.00%	75,000	100.00%	-	4,500	0.00%
Other State Revenue	229,344	112,776	49.17%	212,418	92.62%	216,290	110,250	50.97%
Grants Federal	163,788	109,736	67.00%	163,788	100.00%	282,707	271,023	95.87%
Fund Transfer	(442,186)	(221,175)	50.02%	(442,601)	100.09%	(443,141)	(216,016)	48.75%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 6,683,646</b>	<b>\$ 3,446,182</b>	<b>51.56%</b>	<b>\$ 6,685,530</b>	<b>100.03%</b>	<b>\$ 6,179,015</b>	<b>\$ 3,252,199</b>	<b>52.63%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,424,000	\$ 1,767,346	51.62%	\$ 3,418,386	99.84%	\$ 3,382,472	\$ 1,784,885	52.77%
Benefits	1,227,000	581,044	47.35%	1,192,714	97.21%	1,171,328	586,943	50.11%
Purchased Professional and Technical Services	177,000	73,208	41.36%	162,480	91.80%	107,315	45,472	42.37%
Purchased Property Services	338,000	152,673	45.17%	330,907	97.90%	242,473	115,220	47.52%
Other Purchased Services	537,500	280,086	52.11%	527,458	98.13%	527,216	255,462	48.45%
Supplies	252,000	121,183	48.09%	246,986	98.01%	306,938	137,842	44.91%
Property	518,000	158,461	30.59%	516,963	99.80%	403,488	272,507	67.54%
Other Expenses	62,000	10,068	16.24%	11,818	19.06%	104,116	9,063	8.70%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	4,200,000	-	0.00%	4,200,000	100.00%	3,600,000	-	0.00%
<b>Total Expenditures</b>	<b>\$ 10,735,500</b>	<b>\$ 3,144,069</b>	<b>29.29%</b>	<b>\$ 10,607,712</b>	<b>98.81%</b>	<b>\$ 9,845,347</b>	<b>\$ 3,207,392</b>	<b>32.58%</b>

**American Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 21,717,820	\$ 10,872,376	50.06%	\$ 21,717,820	100.00%	\$ 20,098,865	\$ 9,808,636	48.80%
Mill Levy/Override	3,015,789	1,510,513	50.09%	3,015,789	100.00%	3,045,561	1,502,187	49.32%
Tuition	1,747,023	914,186	52.33%	1,747,023	100.00%	1,757,580	843,355	47.98%
Transportation Fees	370,620	327,139	88.27%	370,620	100.00%	50,000	44,982	89.96%
Earnings on Investments	2,000	718	35.92%	2,000	100.00%	8,000	5,839	72.99%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	740,000	304,812	41.19%	740,000	100.00%	250,000	134,826	53.93%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	801,032	764,452	95.43%	801,032	100.00%	780,000	772,008	98.98%
Rental/Lease	135,000	121,326	89.87%	135,000	100.00%	140,000	120,841	86.32%
Contributions/Donations	816,938	62,374	7.64%	816,938	100.00%	120,000	8,291	6.91%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	85,000	84,131	98.98%
Categorical Revenue	772,500	386,446	50.03%	772,500	100.00%	779,400	385,233	49.43%
Other State Revenue	38,712	75,300	194.51%	75,300	194.51%	110,000	73,539	66.85%
Grants Federal	535,000	-	0.00%	535,000	100.00%	1,200,000	969,320	80.78%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	600,000	-	0.00%	600,000	100.00%	600,000	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 31,292,434</b>	<b>\$ 15,339,642</b>	<b>49.02%</b>	<b>\$ 31,329,022</b>	<b>100.12%</b>	<b>\$ 29,024,406</b>	<b>\$ 14,753,187</b>	<b>50.83%</b>
<b>Expenditures:</b>								
Salaries	\$ 15,125,900	\$ 6,340,803	41.92%	\$ 15,125,900	100.00%	\$ 14,825,000	\$ 6,451,051	43.51%
Benefits	5,245,921	1,697,624	32.36%	5,245,921	100.00%	5,025,000	1,989,094	39.58%
Purchased Professional and Technical Services	767,115	294,285	38.36%	767,115	100.00%	300,000	139,205	46.40%
Purchased Property Services	4,389,130	2,047,801	46.66%	4,389,130	100.00%	4,000,000	1,885,912	47.15%
Other Purchased Services	2,898,529	1,812,501	62.53%	2,898,529	100.00%	2,650,000	1,587,984	59.92%
Supplies	1,186,450	414,127	34.90%	1,186,450	100.00%	1,000,000	489,887	48.99%
Property	1,318,540	49,222	3.73%	1,318,540	100.00%	925,000	576,337	62.31%
Other Expenses	145,200	42,142	29.02%	145,200	100.00%	75,000	35,550	47.40%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	211,000	113,957	54.01%	211,000	100.00%	211,000	90,693	42.98%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 31,287,785</b>	<b>\$ 12,812,462</b>	<b>40.95%</b>	<b>\$ 31,287,785</b>	<b>100.00%</b>	<b>\$ 29,011,000</b>	<b>\$ 13,245,714</b>	<b>45.66%</b>

**Aspen View Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 7,723,839	\$ 3,895,873	50.44%	\$ 7,723,839	100.00%	\$ 7,024,705	\$ 3,430,316	48.83%
Mill Levy/Override	1,072,362	541,110	50.46%	1,072,362	100.00%	1,056,000	525,005	49.72%
Tuition	254,400	142,683	56.09%	254,400	100.00%	232,000	110,769	47.75%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	420	211	50.16%	420	100.00%	2,000	2,178	108.89%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	264,600	249,576	94.32%	264,600	100.00%	183,170	144,964	79.14%
Community Service Activities	150,000	77,243	51.50%	150,000	100.00%	171,550	40,795	23.78%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	15,000	13,605	90.70%	15,000	100.00%	11,000	11,000	100.00%
Contributions/Donations	85,000	2,489	2.93%	85,000	100.00%	86,000	5,250	6.10%
Miscellaneous Revenue	5,000	1,974	39.47%	5,000	100.00%	22,800	4,251	18.65%
Categorical Revenue	271,871	133,966	49.28%	271,871	100.00%	429,238	169,151	39.41%
Other State Revenue	11,415	11,415	100.00%	11,415	100.00%	13,000	12,932	99.48%
Grants Federal	148,336	61,853	41.70%	148,336	100.00%	93,261	-	0.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	1,006,600	1,006,600	100.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 10,002,243</b>	<b>\$ 5,131,997</b>	<b>51.31%</b>	<b>\$ 10,002,243</b>	<b>100.00%</b>	<b>\$ 10,331,324</b>	<b>\$ 5,463,211</b>	<b>52.88%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,953,528	\$ 2,541,268	51.30%	\$ 4,953,528	100.00%	\$ 4,989,000	\$ 2,539,990	50.91%
Benefits	1,578,285	734,403	46.53%	1,578,285	100.00%	1,456,500	745,132	51.16%
Purchased Professional and Technical Services	161,000	104,613	64.98%	161,000	100.00%	131,000	64,406	49.16%
Purchased Property Services	1,405,000	692,666	49.30%	1,405,000	100.00%	1,310,500	669,872	51.12%
Other Purchased Services	717,026	384,806	53.67%	717,026	100.00%	673,300	339,259	50.39%
Supplies	556,850	357,546	64.21%	556,850	100.00%	577,000	416,883	72.25%
Property	200,000	124,125	62.06%	200,000	100.00%	461,000	375,040	81.35%
Other Expenses	18,500	14,229	76.91%	18,500	100.00%	13,500	12,520	92.74%
Other Uses of Funds	200,000	-	0.00%	200,000	100.00%	275,000	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,790,189</b>	<b>\$ 4,953,655</b>	<b>50.60%</b>	<b>\$ 9,790,189</b>	<b>100.00%</b>	<b>\$ 9,886,800</b>	<b>\$ 5,163,101</b>	<b>52.22%</b>

**Ben Franklin Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 7,611,391	\$ 3,841,379	50.47%	\$ 7,611,391	100.00%	\$ 6,992,509	\$ 3,451,982	49.37%
Mill Levy/Override	1,055,535	534,439	50.63%	1,055,535	100.00%	1,060,452	528,578	49.84%
Tuition	335,500	170,543	50.83%	335,500	100.00%	238,415	121,044	50.77%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	7,000	1,049	14.98%	7,000	100.00%	5,300	3,578	67.51%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	118,000	91,371	77.43%	118,000	100.00%	275,605	166,497	60.41%
Community Service Activities	85,220	51,145	60.02%	85,220	100.00%	26,820	12,658	47.20%
Other Local Revenue	-	850	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	20,000	11,279	56.39%	20,000	100.00%	2,500	1,783	71.34%
Contributions/Donations	5,000	2,617	52.34%	5,000	100.00%	5,000	1,145	22.90%
Miscellaneous Revenue	-	3,023	0.00%	3,023	0.00%	-	3,304	0.00%
Categorical Revenue	8,590	4,677	54.44%	8,590	100.00%	11,137	7,806	70.09%
Other State Revenue	-	-	0.00%	-	0.00%	24,375	7,875	32.31%
Grants Federal	75,331	-	0.00%	75,331	100.00%	466,714	383,081	82.08%
Fund Transfer	86,394	86,394	100.00%	86,394	100.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	273,212	134,341	49.17%	273,212	100.00%	270,646	135,631	50.11%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 9,681,173</b>	<b>\$ 4,933,107</b>	<b>50.96%</b>	<b>\$ 9,684,196</b>	<b>100.03%</b>	<b>\$ 9,379,473</b>	<b>\$ 4,824,962</b>	<b>51.44%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,691,691	\$ 2,225,612	47.44%	\$ 4,691,691	100.00%	\$ 4,663,090	\$ 2,225,449	47.72%
Benefits	1,236,565	556,308	44.99%	1,236,565	100.00%	1,176,785	565,062	48.02%
Purchased Professional and Technical Services	157,200	37,449	23.82%	157,200	100.00%	116,700	39,206	33.60%
Purchased Property Services	1,830,696	832,911	45.50%	1,830,696	100.00%	1,755,276	850,472	48.45%
Other Purchased Services	879,033	490,998	55.86%	879,033	100.00%	835,943	400,233	47.88%
Supplies	529,781	236,994	44.73%	529,781	100.00%	477,743	213,102	44.61%
Property	197,000	20,150	10.23%	197,000	100.00%	225,872	108,636	48.10%
Other Expenses	75,650	17,738	23.45%	75,650	100.00%	39,100	9,637	24.65%
Other Uses of Funds	-	301	0.00%	800	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,597,616</b>	<b>\$ 4,418,460</b>	<b>46.04%</b>	<b>\$ 9,598,416</b>	<b>100.01%</b>	<b>\$ 9,290,509</b>	<b>\$ 4,411,796</b>	<b>47.49%</b>

**Challenge to Excellence Charter School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,383,967	\$ 2,279,306	51.99%	\$ 4,577,632	104.42%	\$ 4,192,908	\$ 2,007,119	47.87%
Mill Levy/Override	616,390	316,339	51.32%	633,938	102.85%	632,672	306,685	48.47%
Tuition	7,000	2,361	33.73%	7,000	100.00%	9,500	1,175	12.37%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	8,000	261	3.26%	8,000	100.00%	12,600	4,404	34.95%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	100,000	103,062	103.06%	104,000	104.00%	65,000	61,259	94.24%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	55,000	58,600	106.55%	59,000	107.27%	55,000	48,531	88.24%
Rental/Lease	-	-	0.00%	-	0.00%	-	96	0.00%
Contributions/Donations	-	500	0.00%	500	0.00%	-	3,336	0.00%
Miscellaneous Revenue	3,500	2,007	57.35%	3,500	100.00%	3,500	6,007	171.62%
Categorical Revenue	257,729	127,431	49.44%	286,325	111.10%	242,212	118,036	48.73%
Other State Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Federal	130,658	44,123	33.77%	130,658	100.00%	206,179	222,063	107.70%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	37,560	-	0.00%	37,560	100.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 5,599,804</b>	<b>\$ 2,933,991</b>	<b>52.39%</b>	<b>\$ 5,848,113</b>	<b>104.43%</b>	<b>\$ 5,419,571</b>	<b>\$ 2,778,711</b>	<b>51.27%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,638,191	\$ 1,330,590	50.44%	\$ 2,759,088	104.58%	\$ 2,605,507	\$ 1,287,823	49.43%
Benefits	1,026,683	392,851	38.26%	1,079,479	105.14%	1,016,202	411,764	40.52%
Purchased Professional and Technical Services	342,700	166,998	48.73%	342,700	100.00%	355,680	124,914	35.12%
Purchased Property Services	494,874	557,977	112.75%	830,874	167.90%	1,129,274	263,769	23.36%
Other Purchased Services	561,256	261,964	46.67%	581,554	103.62%	564,065	247,593	43.89%
Supplies	268,750	107,218	39.90%	258,500	96.19%	241,742	120,689	49.92%
Property	1,149,060	72,668	6.32%	1,149,060	100.00%	224,244	107,238	47.82%
Other Expenses	25,371	9,338	36.80%	25,548	100.70%	30,000	5,465	18.22%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 6,506,885</b>	<b>\$ 2,899,603</b>	<b>44.56%</b>	<b>\$ 7,026,803</b>	<b>107.99%</b>	<b>\$ 6,166,714</b>	<b>\$ 2,569,255</b>	<b>41.66%</b>

**DCS Montessori**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 3,729,706	\$ 1,877,956	50.35%	\$ 3,760,923	100.84%	\$ 3,367,011	\$ 1,735,554	51.55%
Mill Levy/Override	515,445	258,565	50.16%	525,289	101.91%	511,671	262,166	51.24%
Tuition	771,000	489,337	63.47%	765,000	99.22%	570,450	354,266	62.10%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	2,500	(329)	-13.17%	500	20.00%	19,000	2,283	12.02%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	125,000	120,092	96.07%	125,000	100.00%	125,000	73,850	59.08%
Community Service Activities	414,400	222,018	53.58%	410,000	98.94%	260,374	103,030	39.57%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	60,000	32,640	54.40%	60,000	100.00%	60,000	32,018	53.36%
Contributions/Donations	-	1,668	0.00%	1,668	0.00%	-	1,331	0.00%
Miscellaneous Revenue	30,000	21,455	71.52%	25,000	83.33%	11,000	20,236	183.96%
Categorical Revenue	130,000	65,258	50.20%	130,486	100.37%	135,763	67,876	50.00%
Other State Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Federal	61,998	30,465	49.14%	61,998	100.00%	152,500	145,814	95.62%
Fund Transfer	-	1,375	0.00%	1,375	0.00%	7,000	6,932	99.03%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	65,000	-	0.00%	65,000	100.00%	77,000	5,180	6.73%
<b>Total Revenue</b>	<b>\$ 5,905,048</b>	<b>\$ 3,120,501</b>	<b>52.84%</b>	<b>\$ 5,932,239</b>	<b>100.46%</b>	<b>\$ 5,296,769</b>	<b>\$ 2,810,536</b>	<b>53.06%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,746,256	\$ 1,171,032	42.64%	\$ 2,785,000	101.41%	\$ 2,412,000	\$ 1,027,008	42.58%
Benefits	998,845	412,550	41.30%	990,000	99.11%	962,463	399,535	41.51%
Purchased Professional and Technical Services	272,500	129,554	47.54%	273,000	100.18%	259,500	104,850	40.40%
Purchased Property Services	781,000	407,887	52.23%	781,000	100.00%	770,000	379,548	49.29%
Other Purchased Services	377,000	180,604	47.91%	377,000	100.00%	378,600	184,501	48.73%
Supplies	262,700	90,238	34.35%	240,000	91.36%	216,950	83,356	38.42%
Property	194,000	37,540	19.35%	214,000	110.31%	58,000	9,056	15.61%
Other Expenses	19,600	10,391	53.02%	19,600	100.00%	19,600	3,000	15.31%
Other Uses of Funds	125,000	44,362	35.49%	125,000	100.00%	125,000	25,432	20.35%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	126,998	30,465	23.99%	126,998	100.00%	229,500	150,494	65.57%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 5,903,898</b>	<b>\$ 2,514,622</b>	<b>42.59%</b>	<b>\$ 5,931,598</b>	<b>100.47%</b>	<b>\$ 5,431,613</b>	<b>\$ 2,366,780</b>	<b>43.57%</b>

**Global Village Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 3,395,490	\$ 1,696,147	49.95%	\$ 3,314,253	97.61%	\$ 2,996,459	\$ 1,484,229	49.53%
Mill Levy/Override	481,061	232,297	48.29%	453,828	94.34%	451,729	223,812	49.55%
Tuition	10,000	2,250	22.50%	7,500	75.00%	10,000	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	81,425	65,795	80.80%	91,999	112.99%	57,000	28,380	49.79%
Community Service Activities	-	-	0.00%	150,000	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	1,000	1,330	133.00%	1,330	133.00%	-	-	0.00%
Miscellaneous Revenue	1,005	14,824	1475.02%	15,054	1497.91%	16,000	7,717	48.23%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	158,819	92,826	58.45%	150,406	94.70%	172,963	95,902	55.45%
Grants Federal	-	-	0.00%	-	0.00%	179,646	172,806	96.19%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 4,128,800</b>	<b>\$ 2,105,469</b>	<b>50.99%</b>	<b>\$ 4,184,370</b>	<b>101.35%</b>	<b>\$ 3,883,797</b>	<b>\$ 2,012,846</b>	<b>51.83%</b>
<b>Expenditures:</b>								
Salaries	\$ 1,635,708	\$ 816,449	49.91%	\$ 1,613,668	98.65%	\$ 1,543,654	\$ 821,906	53.24%
Benefits	567,485	242,622	42.75%	547,485	96.48%	437,693	219,571	50.17%
Purchased Professional and Technical Services	184,480	86,030	46.63%	202,480	109.76%	221,509	104,788	47.31%
Purchased Property Services	923,722	448,182	48.52%	938,719	101.62%	894,240	504,165	56.38%
Other Purchased Services	621,864	313,012	50.33%	592,725	95.31%	596,289	299,904	50.30%
Supplies	121,144	152,617	125.98%	190,918	157.60%	183,883	151,342	82.30%
Property	25,610	23,898	93.32%	29,400	114.80%	54,000	135,370	250.69%
Other Expenses	35,733	9,162	25.64%	16,084	45.01%	8,839	5,990	67.77%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 4,115,746</b>	<b>\$ 2,091,972</b>	<b>50.83%</b>	<b>\$ 4,131,479</b>	<b>100.38%</b>	<b>\$ 3,940,107</b>	<b>\$ 2,243,036</b>	<b>56.93%</b>

**HOPE Online Learning Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 11,116,961	\$ 8,404,604	75.60%	\$ 17,800,000	160.12%	\$ 8,880,608	\$ 4,433,998	49.93%
Mill Levy/Override	-	-	0.00%	-	0.00%	-	-	0.00%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	1,196	39	3.22%	700	58.53%	280	143	50.96%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	92,500	87,749	94.86%	106,750	115.41%	60,084	54,339	90.44%
Miscellaneous Revenue	78,500	-	0.00%	35,000	44.59%	69,929	92	0.13%
Categorical Revenue	220,510	50,491	22.90%	220,510	100.00%	518,464	194,781	37.57%
Other State Revenue	199,228	137,954	69.24%	275,000	138.03%	307,349	172,723	56.20%
Grants Federal	1,489,548	451,964	30.34%	1,289,548	86.57%	2,480,720	1,724,433	69.51%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	82,802	-	0.00%	82,802	100.00%	82,802	-	0.00%
<b>Total Revenue</b>	<b>\$ 13,281,245</b>	<b>\$ 9,132,801</b>	<b>68.76%</b>	<b>\$ 19,810,310</b>	<b>149.16%</b>	<b>\$ 12,400,236</b>	<b>\$ 6,580,509</b>	<b>53.07%</b>
<b>Expenditures:</b>								
Salaries	\$ 2,660,064	\$ 1,672,225	62.86%	\$ 3,344,450	125.73%	\$ 2,484,965	\$ 1,208,112	48.62%
Benefits	1,007,436	525,784	52.19%	1,051,568	104.38%	879,558	350,921	39.90%
Purchased Professional and Technical Services	2,390,658	1,035,621	43.32%	2,071,241	86.64%	437,233	249,629	57.09%
Purchased Property Services	344,546	(16,209)	-4.70%	200,000	58.05%	325,614	160,091	49.17%
Other Purchased Services	4,919,041	5,346,989	108.70%	10,693,978	217.40%	5,121,406	2,135,225	41.69%
Supplies	1,093,231	293,701	26.87%	881,103	80.60%	684,080	353,624	51.69%
Property	113,007	79,921	70.72%	159,842	141.44%	105,439	78,754	74.69%
Other Expenses	144,500	302,412	209.28%	516,800	357.65%	373,590	34,986	9.36%
Other Uses of Funds	8,123	-	0.00%	16,246	200.00%	15,586	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	594,548	140,188	23.58%	420,564	70.74%	1,786,744	1,349,350	75.52%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 13,275,154</b>	<b>\$ 9,380,632</b>	<b>70.66%</b>	<b>\$ 19,355,792</b>	<b>145.80%</b>	<b>\$ 12,214,215</b>	<b>\$ 5,920,692</b>	<b>48.47%</b>



**Leman Academy of Excellence**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 8,221,074	\$ 4,396,931	53.48%	\$ 8,600,361	104.61%	\$ 6,536,169	\$ 3,407,934	52.14%
Mill Levy/Override	1,134,513	612,424	53.98%	1,190,770	104.96%	998,744	520,954	52.16%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	16,170	-	0.00%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	75,000	158,104	210.81%	165,854	221.14%	108,296	129,936	119.98%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	-	3,402	0.00%	3,402	0.00%	26,700	32,200	120.60%
Miscellaneous Revenue	-	57,686	0.00%	57,686	0.00%	3,126	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	193,116	126,990	65.76%	253,922	131.49%	302,604	141,202	46.66%
Grants Federal	211,343	-	0.00%	211,343	100.00%	299,645	299,645	100.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 9,835,045</b>	<b>\$ 5,355,537</b>	<b>54.45%</b>	<b>\$ 10,483,338</b>	<b>106.59%</b>	<b>\$ 8,291,453</b>	<b>\$ 4,531,872</b>	<b>54.66%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,346,622	\$ 1,548,387	46.27%	\$ 3,393,949	101.41%	\$ 2,687,891	\$ 1,230,982	45.80%
Benefits	1,023,193	419,527	41.00%	980,010	95.78%	794,015	339,562	42.77%
Purchased Professional and Technical Services	219,000	118,415	54.07%	238,940	109.11%	195,144	98,736	50.60%
Purchased Property Services	227,200	190,932	84.04%	1,973,681	868.70%	1,931,806	768,384	39.78%
Other Purchased Services	1,945,457	502,870	25.85%	2,019,495	103.81%	1,353,511	669,166	49.44%
Supplies	443,848	346,527	78.07%	466,899	105.19%	534,749	328,530	61.44%
Property	2,306,538	355,222	15.40%	755,212	32.74%	111,085	-	0.00%
Other Expenses	23,620	14,644	62.00%	21,485	90.96%	22,304	13,216	59.25%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 9,535,477</b>	<b>\$ 3,496,524</b>	<b>36.67%</b>	<b>\$ 9,849,671</b>	<b>103.29%</b>	<b>\$ 7,630,504</b>	<b>\$ 3,448,576</b>	<b>45.19%</b>

**North Star Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,550,931	\$ 2,823,167	50.86%	\$ 5,583,066	100.58%	\$ 4,874,164	\$ 2,495,984	51.21%
Mill Levy/Override	781,223	394,043	50.44%	787,670	100.83%	739,087	394,708	53.40%
Tuition	131,250	63,475	48.36%	131,250	100.00%	131,250	58,225	44.36%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	5,000	213	4.26%	1,000	20.00%	7,500	385	5.13%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	141,925	93,908	66.17%	141,925	100.00%	136,280	49,921	36.63%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	110,000	38,663	35.15%	110,000	100.00%	30,000	13,357	44.52%
Rental/Lease	-	-	0.00%	-	0.00%	-	-	0.00%
Contributions/Donations	50,000	35,447	70.89%	50,000	100.00%	180,000	97,524	54.18%
Miscellaneous Revenue	9,500	9,795	103.11%	9,795	103.11%	20,435	17,712	86.67%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	50,285	24,138	48.00%	33,093	65.81%	44,241	20,949	47.35%
Grants Federal	61,210	5,957	9.73%	61,210	100.00%	9,340	175,280	1876.66%
Fund Transfer	37,500	35,000	93.33%	70,000	186.67%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	196,029	98,037	50.01%	196,029	100.00%	203,645	101,814	50.00%
Grants Local	-	-	0.00%	-	0.00%	134,650	140,716	104.51%
<b>Total Revenue</b>	<b>\$ 7,124,853</b>	<b>\$ 3,621,842</b>	<b>50.83%</b>	<b>\$ 7,175,038</b>	<b>100.70%</b>	<b>\$ 6,510,592</b>	<b>\$ 3,566,575</b>	<b>54.78%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,621,149	\$ 1,746,224	48.22%	\$ 3,621,149	100.00%	\$ 3,408,211	\$ 1,558,956	45.74%
Benefits	1,160,109	593,924	51.20%	1,160,109	100.00%	1,059,719	490,733	46.31%
Purchased Professional and Technical Services	553,293	302,394	54.65%	545,293	98.55%	558,805	280,345	50.17%
Purchased Property Services	1,153,654	544,235	47.17%	1,140,654	98.87%	1,145,220	532,030	46.46%
Other Purchased Services	163,766	50,240	30.68%	163,766	100.00%	136,682	43,256	31.65%
Supplies	266,802	181,016	67.85%	266,802	100.00%	266,574	137,280	51.50%
Property	183,640	172,568	93.97%	183,640	100.00%	406,377	437,556	107.67%
Other Expenses	17,500	16,297	93.13%	16,500	94.29%	17,500	12,868	73.53%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	2,500	3,200	128.00%	3,200	128.00%	2,500	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,122,413</b>	<b>\$ 3,610,098</b>	<b>50.69%</b>	<b>\$ 7,101,113</b>	<b>99.70%</b>	<b>\$ 7,001,588</b>	<b>\$ 3,493,024</b>	<b>49.89%</b>

**Parker Core Knowledge**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,951,136	\$ 2,988,790	50.22%	\$ 5,951,136	100.00%	\$ 5,461,065	\$ 2,698,514	49.41%
Mill Levy/Override	804,878	416,621	51.76%	804,878	100.00%	829,756	413,752	49.86%
Tuition	904,341	446,587	49.38%	904,341	100.00%	824,369	367,508	44.58%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	499	266	53.36%	499	100.00%	3,566	1,965	55.11%
Food Services	7,112	1,955	27.49%	7,112	100.00%	7,113	4,091	57.51%
Pupil Activities	66,453	43,639	65.67%	66,453	100.00%	26,567	12,316	46.36%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	3,100	0.00%	3,100	0.00%	9,564	9,564	100.00%
Rental/Lease	30,398	13,680	45.00%	30,398	100.00%	6,455	5,755	89.16%
Contributions/Donations	31,382	31,753	101.18%	31,753	101.18%	36,965	17,278	46.74%
Miscellaneous Revenue	118,159	118,011	99.88%	118,159	100.00%	106,640	105,377	98.82%
Categorical Revenue	272,547	108,276	39.73%	267,448	98.13%	402,401	110,386	27.43%
Other State Revenue	10,000	11,628	116.28%	11,628	116.28%	15,769	8,735	55.39%
Grants Federal	-	-	0.00%	-	0.00%	263,885	263,885	100.00%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 8,196,905</b>	<b>\$ 4,184,306</b>	<b>51.05%</b>	<b>\$ 8,196,905</b>	<b>100.00%</b>	<b>\$ 7,994,115</b>	<b>\$ 4,019,127</b>	<b>50.28%</b>
<b>Expenditures:</b>								
Salaries	\$ 4,274,226	\$ 2,040,932	47.75%	\$ 4,274,226	100.00%	\$ 4,201,087	\$ 2,011,926	47.89%
Benefits	1,307,757	642,753	49.15%	1,307,757	100.00%	1,380,288	610,475	44.23%
Purchased Professional and Technical Services	215,797	95,549	44.28%	215,797	100.00%	203,410	71,502	35.15%
Purchased Property Services	815,716	380,494	46.65%	815,716	100.00%	789,012	385,875	48.91%
Other Purchased Services	553,591	320,182	57.84%	553,591	100.00%	535,820	275,396	51.40%
Supplies	458,043	296,836	64.81%	458,043	100.00%	414,472	223,403	53.90%
Property	409,146	170,218	41.60%	409,146	100.00%	208,505	165,232	79.25%
Other Expenses	19,915	9,781	49.11%	19,915	100.00%	13,000	8,265	63.58%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 8,054,191</b>	<b>\$ 3,956,746</b>	<b>49.13%</b>	<b>\$ 8,054,191</b>	<b>100.00%</b>	<b>\$ 7,745,594</b>	<b>\$ 3,752,075</b>	<b>48.44%</b>

**Parker Performing Arts**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,757,468	\$ 2,889,704	50.19%	\$ 5,689,639	98.82%	\$ 5,144,948	\$ 2,662,777	51.76%
Mill Levy/Override	788,094	396,883	50.36%	778,499	98.78%	778,764	402,912	51.74%
Tuition	225,000	60,817	27.03%	145,000	64.44%	41,500	7,082	17.07%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	6,737	-	0.00%	6,737	100.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	135,000	118,915	88.09%	150,000	111.11%	80,750	59,995	74.30%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	90,450	88,636	97.99%	88,695	98.06%	87,660	88,309	100.74%
Rental/Lease	40,000	-	0.00%	20,000	50.00%	20,606	1,325	6.43%
Contributions/Donations	-	-	0.00%	-	0.00%	-	4,500	0.00%
Miscellaneous Revenue	-	10,566	0.00%	10,566	0.00%	-	2,100	0.00%
Categorical Revenue	104,297	3,200	3.07%	101,307	97.13%	239,017	223,726	93.60%
Other State Revenue	229,000	134,252	58.63%	225,100	98.30%	96,677	-	0.00%
Grants Federal	158,990	65,609	41.27%	158,990	100.00%	806,691	321,709	39.88%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,535,036</b>	<b>\$ 3,768,583</b>	<b>50.01%</b>	<b>\$ 7,374,533</b>	<b>97.87%</b>	<b>\$ 7,296,613</b>	<b>\$ 3,774,434</b>	<b>51.73%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,476,569	\$ 1,686,660	48.52%	\$ 3,376,886	97.13%	\$ 3,270,553	\$ 1,637,777	50.08%
Benefits	1,227,405	580,890	47.33%	1,197,371	97.55%	1,137,629	550,283	48.37%
Purchased Professional and Technical Services	166,853	79,660	47.74%	166,853	100.00%	181,950	196,357	107.92%
Purchased Property Services	1,345,137	642,328	47.75%	1,353,657	100.63%	1,073,848	526,455	49.03%
Other Purchased Services	663,212	334,756	50.47%	635,066	95.76%	683,538	322,148	47.13%
Supplies	386,197	244,076	63.20%	339,697	87.96%	412,762	250,753	60.75%
Property	45,000	36,164	80.36%	76,000	168.89%	67,000	29,395	43.87%
Other Expenses	200,350	12,080	6.03%	179,000	89.34%	281,389	8,538	3.03%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,510,723</b>	<b>\$ 3,616,614</b>	<b>48.15%</b>	<b>\$ 7,324,530</b>	<b>97.52%</b>	<b>\$ 7,108,669</b>	<b>\$ 3,521,705</b>	<b>49.54%</b>

**Platte River Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 4,317,200	\$ 2,167,104	50.20%	\$ 4,317,200	100.00%	\$ 3,962,032	\$ 1,962,625	49.54%
Mill Levy/Override	600,759	301,830	50.24%	600,759	100.00%	601,042	300,231	49.95%
Tuition	250,000	140,894	56.36%	250,000	100.00%	135,845	56,498	41.59%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	(5,000)	(4,110)	82.19%	(5,000)	100.00%	35,189	17,998	51.15%
Food Services	10,000	8,107	81.07%	10,000	100.00%	1,842	1,607	87.24%
Pupil Activities	125,000	119,786	95.83%	125,000	100.00%	113,866	95,488	83.86%
Community Service Activities	10,000	2,751	27.51%	8,500	85.00%	6,452	932	14.45%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	22,000	9,938	45.17%	22,000	100.00%	10,739	3,702	34.47%
Contributions/Donations	107,000	64,850	60.61%	107,000	100.00%	56,611	40,100	70.83%
Miscellaneous Revenue	12,000	10,946	91.22%	14,000	116.67%	9,374	3,027	32.29%
Categorical Revenue	85,000	-	0.00%	-	0.00%	83,000	-	0.00%
Other State Revenue	150,000	76,284	50.86%	150,000	100.00%	153,853	79,038	51.37%
Grants Federal	62,574	7,807	12.48%	62,574	100.00%	836,994	721,380	86.19%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	2,420,889	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 5,746,533</b>	<b>\$ 2,906,187</b>	<b>50.57%</b>	<b>\$ 5,662,033</b>	<b>98.53%</b>	<b>\$ 8,427,728</b>	<b>\$ 3,282,626</b>	<b>38.95%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,222,842	\$ 1,524,489	47.30%	\$ 3,222,842	100.00%	\$ 3,151,715	\$ 1,546,179	49.06%
Benefits	1,009,791	435,115	43.09%	1,009,791	100.00%	929,799	415,454	44.68%
Purchased Professional and Technical Services	63,950	27,568	43.11%	63,950	100.00%	66,169	33,193	50.16%
Purchased Property Services	215,655	539,413	250.13%	545,000	252.72%	625,959	379,812	60.68%
Other Purchased Services	423,983	226,977	53.53%	423,983	100.00%	461,792	220,991	47.86%
Supplies	274,000	143,478	52.36%	284,000	103.65%	299,736	141,684	47.27%
Property	122,500	65,057	53.11%	122,500	100.00%	115,966	167,066	144.06%
Other Expenses	404,553	201,170	49.73%	404,533	100.00%	394,082	196,659	49.90%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 5,737,274</b>	<b>\$ 3,163,267</b>	<b>55.14%</b>	<b>\$ 6,076,599</b>	<b>105.91%</b>	<b>\$ 6,045,218</b>	<b>\$ 3,101,038</b>	<b>51.30%</b>

**Renaissance Secondary School**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 2,805,219	\$ 1,417,789	50.54%	\$ 2,805,219	100.00%	\$ 2,377,117	\$ 1,283,218	53.98%
Mill Levy/Override	391,027	197,888	50.61%	391,027	100.00%	361,689	197,212	54.53%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	126	126	100.00%	126	100.00%	1,046	887	84.80%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	341,137	325,330	95.37%	341,137	100.00%	270,148	204,772	75.80%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	7,610	0.00%
Rental/Lease	97,500	40,209	41.24%	97,500	100.00%	97,080	44,479	45.82%
Contributions/Donations	17,197	17,197	100.00%	17,197	100.00%	4,121	1,985	48.17%
Miscellaneous Revenue	515	515	100.00%	515	100.00%	34,637	35,760	103.24%
Categorical Revenue	50,000	-	0.00%	50,000	100.00%	50,000	-	0.00%
Other State Revenue	122,529	57,524	46.95%	122,529	100.00%	111,796	72,926	65.23%
Grants Federal	56,461	5,100	9.03%	56,461	100.00%	225,296	192,443	85.42%
Fund Transfer	-	-	0.00%	-	0.00%	8,616	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	11,900	-	0.00%	11,900	100.00%	37,448	-	0.00%
<b>Total Revenue</b>	<b>\$ 3,893,611</b>	<b>\$ 2,061,678</b>	<b>52.95%</b>	<b>\$ 3,893,611</b>	<b>100.00%</b>	<b>\$ 3,578,994</b>	<b>\$ 2,041,292</b>	<b>57.04%</b>
<b>Expenditures:</b>								
Salaries	\$ 1,817,512	\$ 786,913	43.30%	\$ 1,817,512	100.00%	\$ 1,611,474	\$ 607,634	37.71%
Benefits	586,794	230,498	39.28%	586,794	100.00%	546,830	214,108	39.15%
Purchased Professional and Technical Services	136,159	72,103	52.95%	136,159	100.00%	113,427	64,593	56.95%
Purchased Property Services	851,245	403,870	47.44%	851,245	100.00%	868,963	516,136	59.40%
Other Purchased Services	332,497	202,149	60.80%	332,497	100.00%	314,892	167,121	53.07%
Supplies	84,369	45,793	54.28%	84,369	100.00%	60,829	21,131	34.74%
Property	61,926	12,964	20.94%	61,926	100.00%	22,423	13,549	60.43%
Other Expenses	12,742	5,847	45.89%	12,742	100.00%	17,376	7,163	41.23%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	68,361	5,466	8.00%	68,361	100.00%	262,744	229,129	87.21%
Cap Reserve Expense	25,000	-	0.00%	25,000	100.00%	25,000	-	0.00%
<b>Total Expenditures</b>	<b>\$ 3,976,605</b>	<b>\$ 1,765,602</b>	<b>44.40%</b>	<b>\$ 3,976,605</b>	<b>100.00%</b>	<b>\$ 3,843,957</b>	<b>\$ 1,840,564</b>	<b>47.88%</b>

**Skyview Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 10,618,955	\$ 5,477,001	51.58%	\$ 10,618,955	100.00%	\$ 9,592,103	\$ 4,852,718	50.59%
Mill Levy/Override	1,464,405	759,393	51.86%	1,464,405	100.00%	1,463,292	740,368	50.60%
Tuition	847,600	366,327	43.22%	847,600	100.00%	596,279	257,070	43.11%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	6,000	55	0.92%	6,000	100.00%	2,000	521	26.05%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	-	-	0.00%	-	0.00%	316,715	249,858	78.89%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	40,000	30,809	77.02%	40,000	100.00%	40,000	27,086	67.72%
Contributions/Donations	90,000	109,461	121.62%	90,000	100.00%	122,000	77,000	63.11%
Miscellaneous Revenue	90,000	77,095	85.66%	90,000	100.00%	110,306	88,539	80.27%
Categorical Revenue	462,815	238,885	51.62%	462,815	100.00%	374,444	193,974	51.80%
Other State Revenue	-	-	0.00%	-	0.00%	260,771	50,978	19.55%
Grants Federal	214,643	96,373	44.90%	214,643	100.00%	564,563	541,708	95.95%
Fund Transfer	10,000	-	0.00%	10,000	100.00%	17,316	17,316	100.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 13,844,418</b>	<b>\$ 7,155,399</b>	<b>51.68%</b>	<b>\$ 13,844,418</b>	<b>100.00%</b>	<b>\$ 13,459,789</b>	<b>\$ 7,097,136</b>	<b>52.73%</b>
<b>Expenditures:</b>								
Salaries	\$ 7,267,868	\$ 2,968,142	40.84%	\$ 7,267,868	100.00%	\$ 6,868,424	\$ 3,205,091	46.66%
Benefits	2,524,769	1,111,217	44.01%	2,524,769	100.00%	2,429,152	1,033,832	42.56%
Purchased Professional and Technical Services	331,120	158,071	47.74%	331,120	100.00%	285,966	121,546	42.50%
Purchased Property Services	2,223,410	1,121,129	50.42%	2,223,410	100.00%	2,253,856	1,143,192	50.72%
Other Purchased Services	1,124,952	547,362	48.66%	1,124,952	100.00%	1,015,856	497,268	48.95%
Supplies	644,080	272,757	42.35%	644,080	100.00%	543,054	308,546	56.82%
Property	147,000	51,260	34.87%	147,000	100.00%	213,383	192,240	90.09%
Other Expenses	30,869	30,410	98.51%	30,869	100.00%	18,102	22,102	122.10%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 14,294,068</b>	<b>\$ 6,260,348</b>	<b>43.80%</b>	<b>\$ 14,294,068</b>	<b>100.00%</b>	<b>\$ 13,627,793</b>	<b>\$ 6,523,817</b>	<b>47.87%</b>

**STEM School Highlands Ranch**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 14,297,584	\$ 7,324,037	51.23%	\$ 14,297,584	100.00%	\$ 13,458,014	\$ 6,814,705	50.64%
Mill Levy/Override	1,921,956	1,016,011	52.86%	1,921,956	100.00%	1,994,092	1,042,951	52.30%
Tuition	-	-	0.00%	-	0.00%	-	-	0.00%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	40,000	2,118	5.29%	4,236	10.59%	55,000	37,845	68.81%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	325,215	322,736	99.24%	325,000	99.93%	348,049	294,624	84.65%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Rental/Lease	-	16,500	0.00%	16,500	0.00%	66,000	59,052	89.47%
Contributions/Donations	80,000	9,846	12.31%	19,691	24.61%	50,000	86,594	173.19%
Miscellaneous Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	558,448	297,992	53.36%	595,983	106.72%	555,504	306,744	55.22%
Grants Federal	422,687	422,867	100.04%	422,867	100.04%	1,237,691	607,306	49.07%
Fund Transfer	-	-	0.00%	-	0.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 17,645,890</b>	<b>\$ 9,412,106</b>	<b>53.34%</b>	<b>\$ 17,603,817</b>	<b>99.76%</b>	<b>\$ 17,764,350</b>	<b>\$ 9,273,712</b>	<b>52.20%</b>
<b>Expenditures:</b>								
Salaries	\$ 9,129,000	\$ 3,606,899	39.51%	\$ 8,656,557	94.82%	\$ 9,216,000	\$ 3,571,032	38.75%
Benefits	2,656,915	1,112,102	41.86%	2,224,204	83.71%	2,694,337	1,050,447	38.99%
Purchased Professional and Technical Services	260,800	90,918	34.86%	181,835	69.72%	379,000	103,263	27.25%
Purchased Property Services	2,835,422	1,098,711	38.75%	2,197,422	77.50%	3,487,564	944,043	27.07%
Other Purchased Services	1,453,420	643,996	44.31%	1,287,993	88.62%	1,532,885	916,897	59.82%
Supplies	629,000	270,387	42.99%	540,775	85.97%	520,000	260,480	50.09%
Property	472,640	540,602	114.38%	540,000	114.25%	2,582,400	2,276,287	88.15%
Other Expenses	190,000	37,475	19.72%	74,950	39.45%	299,000	20,875	6.98%
Other Uses of Funds	5,000	-	0.00%	-	0.00%	-	25,000	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 17,632,197</b>	<b>\$ 7,401,090</b>	<b>41.97%</b>	<b>\$ 15,703,735</b>	<b>89.06%</b>	<b>\$ 20,711,186</b>	<b>\$ 9,168,325</b>	<b>44.27%</b>



**World Compass Academy**  
**Schedule of Income and Expenditures - Budget to Actual - 2nd Quarter**  
**For the Period Ended December 31, 2021**

	Current Year FY 2021-2022			Projected Year End FY 2021-2022		Prior Year FY 2020-2021		
	FY Budget	Q2 YTD Actual	% to Budget	Year End Projection	% to Budget	FY Budget	Q2 YTD Actual	% to Budget
<b>Revenue:</b>								
Per Pupil Revenue	\$ 5,814,215	\$ 2,907,608	50.01%	\$ 5,814,215	100.00%	\$ 5,213,000	\$ 2,505,738	48.07%
Mill Levy/Override	812,328	402,581	49.56%	812,328	100.00%	770,488	383,072	49.72%
Tuition	342,664	179,640	52.42%	342,664	100.00%	215,000	85,147	39.60%
Transportation Fees	-	-	0.00%	-	0.00%	-	-	0.00%
Earnings on Investments	-	-	0.00%	-	0.00%	-	-	0.00%
Food Services	-	-	0.00%	-	0.00%	-	-	0.00%
Pupil Activities	303,179	284,887	93.97%	305,929	100.91%	196,512	190,101	96.74%
Community Service Activities	-	-	0.00%	-	0.00%	-	-	0.00%
Other Local Revenue	155,288	5,830	3.75%	158,263	101.92%	-	1,875	0.00%
Rental/Lease	1,936	1,418	73.22%	1,936	100.00%	-	-	0.00%
Contributions/Donations	-	-	0.00%	-	0.00%	-	600	0.00%
Miscellaneous Revenue	24,500	12,048	49.17%	24,500	100.00%	20,000	28,053	140.26%
Categorical Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Other State Revenue	241,250	114,600	47.50%	223,111	92.48%	279,000	140,296	50.29%
Grants Federal	161,641	-	0.00%	161,641	100.00%	306,000	352,925	115.34%
Fund Transfer	108,000	-	0.00%	108,000	100.00%	-	-	0.00%
Other Sources	-	-	0.00%	-	0.00%	400,000	552,500	138.13%
Cap Reserve Bond Revenue	-	-	0.00%	-	0.00%	-	-	0.00%
Grants Local	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 7,965,000</b>	<b>\$ 3,908,611</b>	<b>49.07%</b>	<b>\$ 7,952,586</b>	<b>99.84%</b>	<b>\$ 7,400,000</b>	<b>\$ 4,240,309</b>	<b>57.30%</b>
<b>Expenditures:</b>								
Salaries	\$ 3,550,412	\$ 1,745,488	49.16%	\$ 3,550,324	100.00%	\$ 3,225,536	\$ 1,561,456	48.41%
Benefits	1,108,610	477,935	43.11%	1,108,610	100.00%	1,111,290	470,208	42.31%
Purchased Professional and Technical Services	218,148	129,238	59.24%	220,173	100.93%	272,526	116,967	42.92%
Purchased Property Services	1,826,484	917,422	50.23%	1,813,434	99.29%	1,837,581	923,304	50.25%
Other Purchased Services	566,194	320,128	56.54%	566,194	100.00%	528,503	322,593	61.04%
Supplies	304,775	164,330	53.92%	312,275	102.46%	309,939	245,633	79.25%
Property	20,000	1,626	8.13%	17,500	87.50%	108,000	20,636	19.11%
Other Expenses	370,376	13,966	3.77%	364,076	98.30%	6,625	7,420	111.99%
Other Uses of Funds	-	-	0.00%	-	0.00%	-	-	0.00%
Redemption of Principal	-	-	0.00%	-	0.00%	-	-	0.00%
Principal on Leases	-	-	0.00%	-	0.00%	-	-	0.00%
Grant Expense	-	-	0.00%	-	0.00%	-	-	0.00%
Cap Reserve Expense	-	-	0.00%	-	0.00%	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 7,965,000</b>	<b>\$ 3,770,132</b>	<b>47.33%</b>	<b>\$ 7,952,586</b>	<b>99.84%</b>	<b>\$ 7,400,000</b>	<b>\$ 3,668,217</b>	<b>49.57%</b>

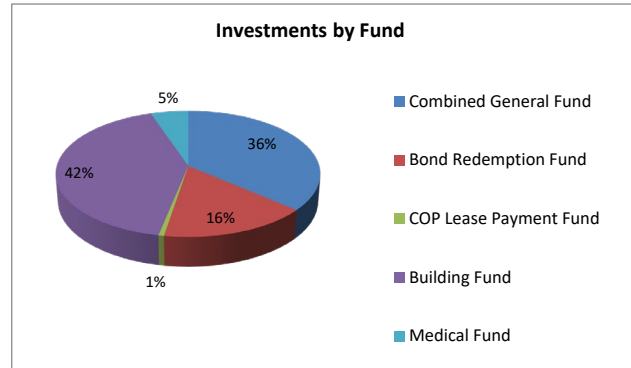
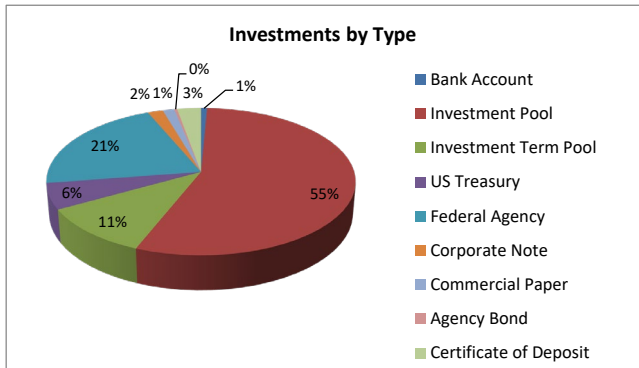


# APPENDIX

# Douglas County School District Second Quarter Ended 12/31/21

## Investments by Type by Fund

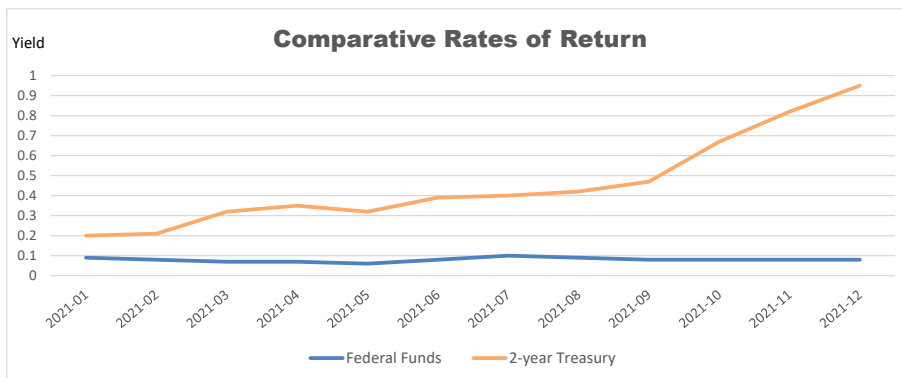
	Combined General Fund	Bond Redemption Fund	COP Lease Payment Fund	Building Fund	Medical Fund	Total
Bank Account	\$ 1,151,539	\$ -	\$ -	\$ -	\$ -	\$ 1,151,539
Investment Pool	39,668,856	26,012,735	950,559	13,634,675	8,276,861	88,543,686
Investment Term Pool	17,300,000	-	-	-	-	17,300,000
US Treasury	-	-	-	9,134,024	-	9,134,024
Federal Agency	-	-	-	33,658,633	-	33,658,633
Corporate Note	-	-	-	2,900,858	-	2,900,858
Commercial Paper	-	-	-	2,214,779	-	2,214,779
Agency Bond	-	-	-	539,148	-	539,148
Certificate of Deposit	-	-	-	4,525,526	-	4,525,526
<b>Total</b>	<b>\$ 58,120,396</b>	<b>\$ 26,012,735</b>	<b>\$ 950,559</b>	<b>\$ 66,607,643</b>	<b>\$ 8,276,861</b>	<b>\$ 159,968,194</b>



## Investment Income by Fund

	Invested Balance	Q2 - Quarterly Interest	Interest YTD	Q2 Yield %
Combined General Fund*	\$ 58,120,396	\$ 19,872	\$ 32,330	0.03%
Bond Redemption Fund	26,012,735	13,898	21,814	0.08%
COP Lease Payment Fund	950,559	3	43	0.02%
Building Funds**	66,607,643	629,678	981,709	1.87%
Medical Fund	8,276,861	737	1,682	0.03%
<b>Total</b>	<b>\$ 159,968,194</b>	<b>\$ 664,188</b>	<b>\$ 1,037,578</b>	<b>0.63%</b>

\*\*Does not include market value adjustments



\*Rates obtained from federalreserve.gov

**Douglas County School District**  
**Second Quarter Ended 12/31/2021**  
**Investment Portfolio**

Name of Institution	Type	Std Pools or	Purchase Date	Maturity Date	Term	Yield	9/30/21 Market	12/31/2021 Market
		Moody's					Value	Value
<u>Combined General Fund</u>								
Bank Account	Earnings Credit	AAA	N/A	N/A	N/A	N/A	\$ 6,963,569	\$ 1,151,539
CSIP Investment Pool	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 55,966,112	\$ 39,653,615
CSIP Term Pool	Term Investment Pool	AAA	4/27/2021	10/22/2021	178	0.09%	\$ 5,000,000	\$ -
CSIP Term Pool	Term Investment Pool	AAA	4/27/2021	10/25/2021	181	0.09%	\$ 16,000,000	\$ -
CSIP Term Pool	Term Investment Pool	AAA	4/27/2021	11/19/2021	206	0.09%	\$ 8,000,000	\$ -
CSIP Term Pool	Term Investment Pool	AAA	4/27/2021	11/15/2021	202	0.09%	\$ 5,000,000	\$ -
CSIP Term Pool	Term Investment Pool	AAA	4/27/2021	11/15/2021	202	0.09%	\$ 6,000,000	\$ -
CSIP Investment Pool-TAE	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 15,239	\$ 15,241
CSIP Investment Term-TA	Term Investment Pool	AAA	4/8/2021	1/3/2022	270	0.11%	\$ 5,300,000	\$ 5,300,000
CSIP Investment Term-TA	Term Investment Pool	AAA	4/8/2021	4/5/2022	362	0.14%	\$ 12,000,000	\$ 12,000,000
Total							\$ 120,244,920	\$ 58,120,396
<u>Bond Redemption Fund</u>								
UMB	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 981,167	\$ 303,765
CSIP LGIP Pool	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 31,177,129	\$ 25,708,970
CSIP Term Pool	Term Investment Pool	AAA	3/15/2021	11/3/2021	233	0.15%	\$ 20,000,000	\$ -
CSIP Term Pool	Term Investment Pool	AAA	4/22/2021	11/19/2021	211	0.09%	\$ 10,000,000	\$ -
CSIP Term Pool	Term Investment Pool	AAA	4/22/2021	12/10/2021	232	0.09%	\$ 10,000,000	\$ -
Total							\$ 72,158,296	\$ 26,012,735
<u>COP Lease Payment Fund</u>								
UMB - 2012 COP	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 3	\$ 54,141
UMB - 2016 COP	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 2	\$ 896,390
UMB - 2015 COP	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 141	\$ 28
Total							\$ 145	\$ 950,559
<u>Building Funds</u>								
CSIP Investment Pool	Investment Pool	AAA	N/A	N/A	N/A	0.11%	\$ 20,035,334	\$ 12,893,329
US Treasury	US Treasury Note	Aaa	2/14/2019	2/28/2022	1110	2.47%	\$ 1,108,250	\$ 1,102,922
US Treasury	US Treasury Note	Aaa	2/14/2019	8/31/2022	1294	2.47%	\$ 10,250,592	\$ 7,995,582
US Treasury	US Treasury Note	Aaa	2/14/2019	5/31/2023	1567	2.48%	\$ 35,815	\$ 35,520
Agency Bond	-American Devel BK	Aaa	4/24/2020	5/24/2023	1125	0.51%	\$ 542,213	\$ 539,148
Federal Agency	FHLB Note	Aaa	2/14/2019	10/12/2021	971	2.53%	\$ 19,938,008	\$ -
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/5/2022	1056	2.54%	\$ 10,080,571	\$ 10,031,053
Federal Agency	Fannie Mae Agency No	Aaa	2/14/2019	10/5/2022	1329	2.54%	\$ 3,056,076	\$ 3,038,613
Federal Agency	Fannie Mae Agency No	Aaa	2/14/2019	10/5/2022	1329	2.52%	\$ 5,460,189	\$ 5,428,989
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	1/19/2023	1435	2.53%	\$ 1,794,497	\$ 1,781,010
Federal Agency	Freddie Mac Notes	Aaa	5/7/2020	5/5/2023	1093	0.39%	\$ 501,159	\$ 498,873
Federal Agency	Freddie Mac Notes	Aaa	2/14/2019	6/19/2023	1586	2.54%	\$ 1,428,889	\$ 1,413,308
Federal Agency	Fannie Mae Notes	Aaa	2/14/2019	9/12/2023	1671	2.56%	\$ 11,615,986	\$ 11,466,787
Corporate Note	Apple Inc Corp Note	Aa1	2/15/2019	2/9/2022	1090	2.73%	\$ 2,918,139	\$ 2,900,858
Commercial Paper	credit Suisse New Yo	A-1	11/4/2021	8/1/2022	270	0.30%	\$ -	\$ 2,214,779
Certificate of Deposit	Barclay's Bank	P-1	2/10/2021	2/4/2022	359	0.29%	\$ 4,526,749	\$ 4,525,526
UMB	Investment Pool	AAA	N/A	N/A	N/A	0.10%	\$ 413,552	\$ 741,346
Total							\$ 93,706,019	\$ 66,607,643
<u>Medical Fund</u>								
CSIP Investment Pool	Investment Pool	AAA	N/A	N/A	N/A	0.02%	\$ 6,733,851	\$ 8,276,861
Total							\$ 292,843,232	\$ 159,968,194

District investments are made in accordance with Board Policy DFA and Superintendent Policy DFA-R

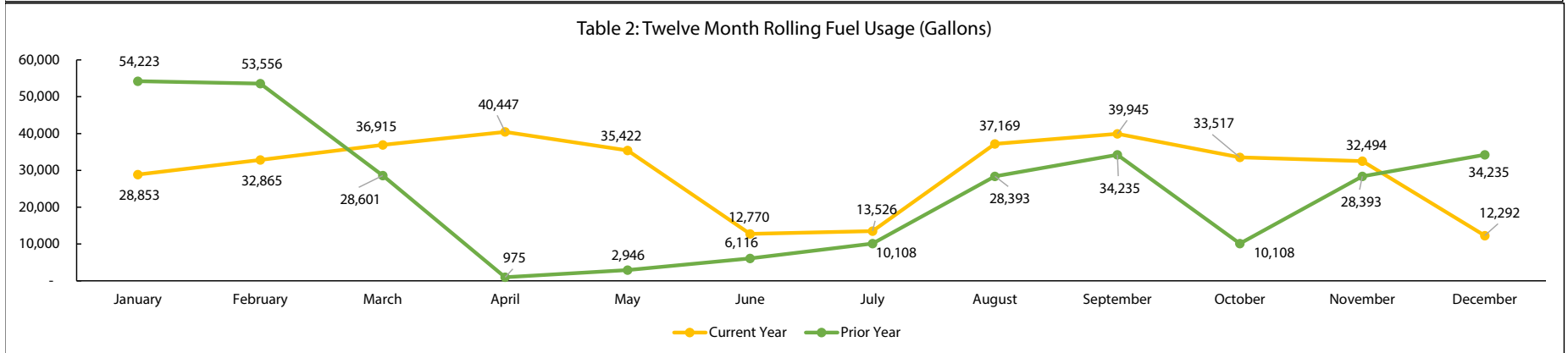
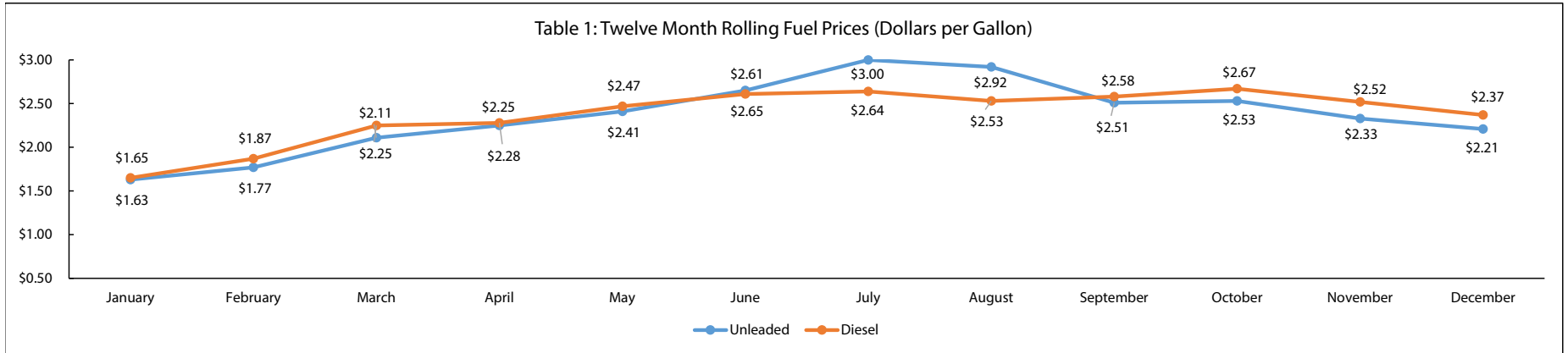
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1  
GENERAL FUND UTILITY BUDGET REPORT  
For the Period Ended December 31, 2021**

	2021-2022						
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End as a % of Revised Budget	Budget to Projection Variance	
					Year End Projection		
<b>Electric</b>	6,700,000	6,903,826	2,799,943	41%	6,664,084	97%	239,742
<b>Natural Gas</b>	1,500,000	1,536,496	451,647	29%	1,536,496	100%	-
<b>Water &amp; Sewer</b>	1,247,000	1,284,106	508,302	40%	1,247,670	97%	36,436
<b>Irrigation</b>	1,000,000	1,000,000	678,314	68%	981,003	98%	18,997
<b>Trash</b>	317,000	317,000	134,404	42%	292,247	92%	24,753
<b>Snow Removal</b>	550,000	550,000	77,216	14%	592,023	108%	(42,023)
<b>Ice Melt</b>	125,000	125,000	17,435	14%	63,389	51%	61,611
<b>Subtotal Utilities</b>	<b>11,439,000</b>	<b>11,716,428</b>	<b>4,667,261</b>	<b>40%</b>	<b>11,376,912</b>	<b>97%</b>	<b>339,516</b>
Green Project Based Learning	-	-	-	0%	-	0%	-
<b>Grand Total</b>	<b>11,439,000</b>	<b>11,716,428</b>	<b>4,667,261</b>	<b>40%</b>	<b>11,376,912</b>	<b>97%</b>	<b>339,516</b>

	2020-2021					
	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End as a % of Final Revised Budget	Budget to Year End Variance	
				Year End Actual		
<b>Electric</b>	6,400,000	2,659,434	42%	5,723,575	89%	676,425
<b>Natural Gas</b>	1,500,000	362,542	24%	1,581,294	105%	(81,294)
<b>Water &amp; Sewer</b>	1,247,000	520,924	42%	1,180,292	95%	66,708
<b>Irrigation</b>	900,000	710,049	79%	952,738	106%	(52,738)
<b>Trash</b>	318,230	126,230	40%	284,074	89%	34,156
<b>Snow Removal</b>	700,000	193,545	28%	708,352	101%	(8,352)
<b>Ice Melt</b>	125,000	28,931	23%	74,884	60%	50,116
<b>Subtotal Utilities</b>	<b>11,190,230</b>	<b>4,601,655</b>	<b>41%</b>	<b>10,505,210</b>	<b>94%</b>	<b>685,020</b>
Green Project Based Learning	-	-	0%	-	0%	-
<b>Grand Total</b>	<b>11,190,230</b>	<b>4,601,655</b>	<b>41%</b>	<b>10,505,210</b>	<b>94%</b>	<b>685,020</b>

<b>Utilities Summation Narrative:</b>	Utilities are tracking to be within budget as of 2021-2022 2nd quarter despite the small increase in usage. There was a slight increase in usage on all utilities including electricity, natural gas, and water. Staff are continuing to keep a close eye on the utility budget by managing controls, operations, and efficiency. All locations receive building flushes when the temperature allows. When the temperature allows, the buildings are flushed an extra four hours with outside air. Several sites have had some efficiency upgrades to their systems, systems recommissioning and new parking lot LED lighting at all high school locations.
<b>Electric</b>	Electricity usage was higher in 2021-2022 2nd Quarter than the prior year in 2020-2021 2nd Quarter by 230k kWh. The average cost per kWh has also increased from last year from \$0.1066/kWh to \$0.1229 per kWh. As of the 2nd Quarter, the year end projection is expected to still be under budget.
<b>Natural Gas</b>	The natural gas dth usage (decatherm - natural gas unit of measure) was elevated slightly by 5K dth during 2021-2022 2nd Quarter compared to 2020-2021 2nd Quarter. The average cost per dth has increased by an average of \$3.11/dth from \$2.48/dth. Despite the increase in cost and usage, natural gas year end projection is expected to match budget. The year-end forecast for this utility is very much determined by the weather. In February 2021, the polar vortex caused many issues with gas usage and pricing. Natural gas use/cost increases are to be expected due to increased outdoor air purges and increased pricing. With locked-in rates with one of the natural gas vendors, staff no longer anticipate the utility exceeding budget as was the expectation in 2021-2022 1st Quarter.
<b>Water &amp; Sewer</b>	Water usage was higher in 2021-2022 2nd Quarter than in the prior year in 2020-2021 2nd Quarter. The usage was elevated by 7338 kGal, but staff still anticipate this utility spend will be within budget.
<b>Irrigation</b>	Due to dry conditions, the Grounds team performed winter watering in a few locations. The increase in water irrigation usage is due to this procedure. This utility also is dependent on the weather. Wet spring into summer will keep this utility within budget.
<b>Trash</b>	Trash and recycling are trending under budget as of 2021-2022 2nd Quarter and staff do not foresee a change in the year end forecast.
<b>Snow Removal</b>	Due to lack of snowstorms in 2021-2022 2nd Quarter, this utility usage is lower compared to the prior year in 2020-2021. However, this is weather dependent and 2021-2022 3rd Quarter has seen an increase in snowstorms through early February 2022.
<b>Ice Melt</b>	Due to lack of snowstorms in 2021-2022 2nd Quarter, this utility usage is lower compared to the prior year in 2020-2021. However, this is weather dependent and 2021-2022 3rd Quarter has seen an increase in snowstorms through early February 2022.

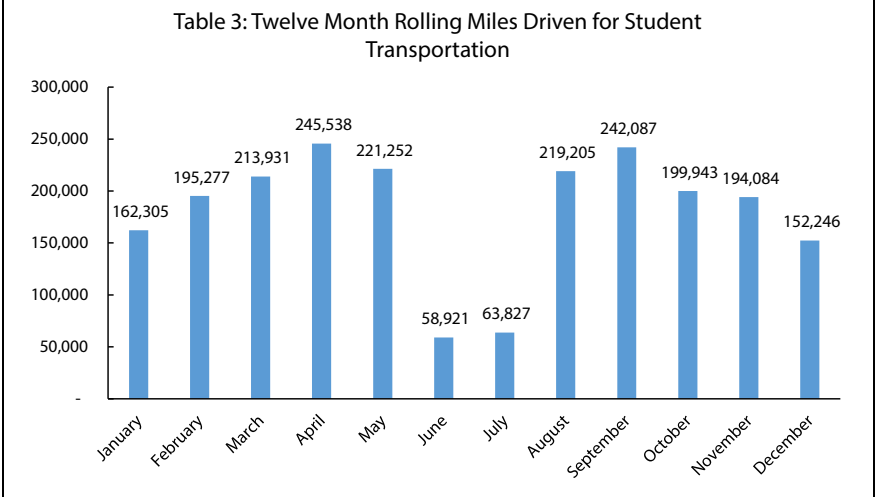
**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**TRANSPORTATION MONTHLY FUEL EXPENSE REPORT - FUND 25**  
**For the Period Ended December 31, 2021**



**Table 1:** Fuel costs are always off compared to what is at the pump. Fuel is purchased in bulk to accommodate all entities including Public Works, Douglas County, and the DC Sheriff's department. When their fuel usage is also low the purchase of fuel is lower thereby driving the gallons that offset to the purchase price. Diesel costs were lowest this quarter compared to last quarter with \$2.67 per gallon in October and a reduction in price by a full \$0.30 by December. Unleaded fuel prices also saw a big decrease quarter over quarter ending the quarter at \$2.21 per gallon vs. \$2.53 in October. Staff anticipate fuel prices to again increase dramatically over the next quarter due to OPEC rates and volatility in the market.

**Table 2:** Fuel usage by the gallon was lower in 2021-2022 2nd Quarter compared to August and September due to the holidays in October, November, and December. Diesel usage was lowest in December with a decrease from October of 3,784 gallons. Unleaded fuel usage was lowest in December with November being lower than October. The difference between October and December was a decrease of 2,564. Fuel usage will increase in 2021-2022 3rd Quarter as the majority of school holidays are over and buses will be running more weeks.

**Table 3:** Miles driven in 2021-2022 2nd Quarter were highest in October due to the holiday time off in November and December. The District drove 123,525 diesel miles in October increasing 2,060 in November and dropping by 27,558 in December. Average ridership in October was 6,599 students with a minor drop to 6,385 average student ridership in November and an increase to 6,815 for December. The volatility in these numbers is attributed to holiday weeks in October and November and greater ridership in December due to colder weather.



Unaudited for management use only

**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**NUTRITION SERVICES MONTHLY FOOD AND LABOR REPORT - FUNDS 21 AND 28**  
**For the Period Ended December 31, 2021**

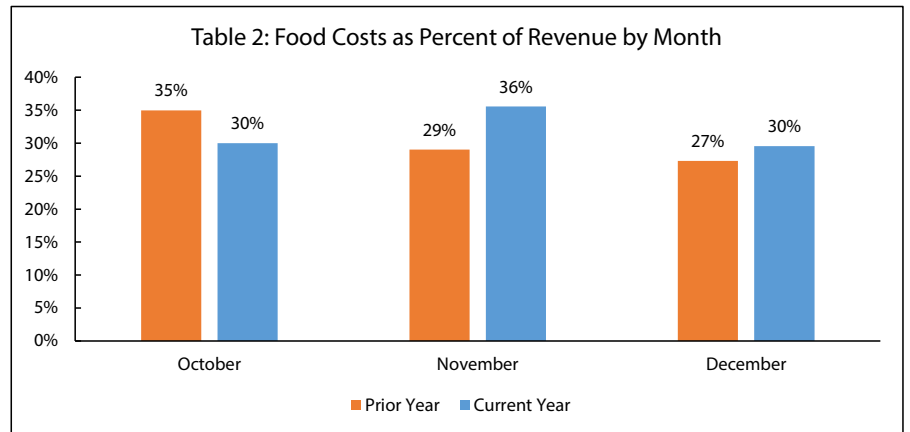
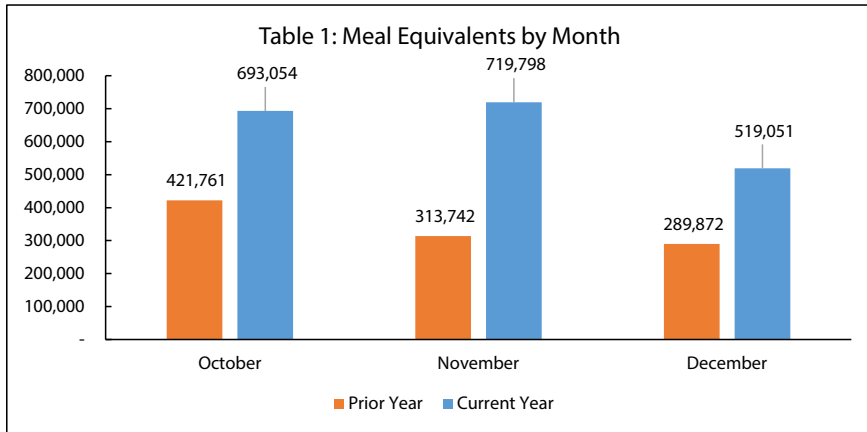
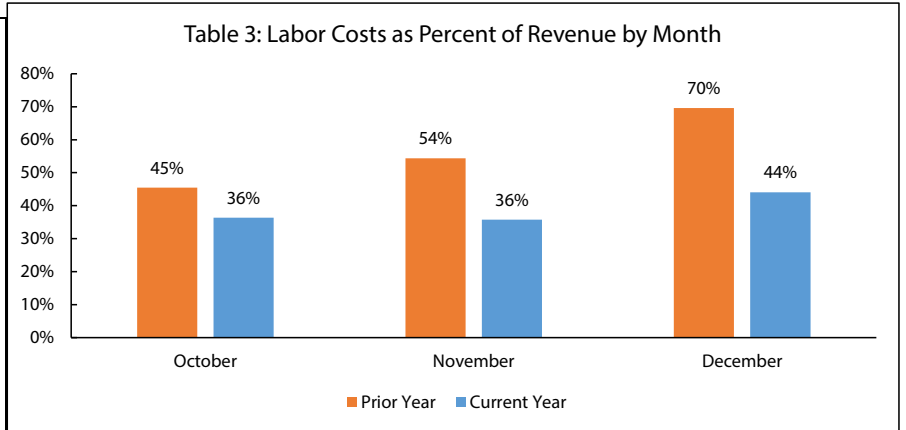


Table 1: The number of meals served in 2021-2022 2nd Quarter is significantly higher than 2020-2021 2nd Quarter due to full in person learning being maintained in the current year, compared to hybrid and remote learning in the previous school year. The increase also reflects increased participation in free meals for all students.

Table 2: Food Costs overall are significantly higher in 2021-2022 2nd Quarter due to the increase in the number of meals being prepared and served at all school levels compared to the prior school year. Food costs as a percent of revenue were maintained to an appropriate industry standard of under 38% for each month.

Table 3: Labor Costs overall are higher in 2021-2022 2nd Quarter due to an increase in the number of Nutrition Services staff members and the increase in the number of labor hours being utilized to serve free meals for all students. Labor Costs as a percent of revenue are within industry standards for each month.



**DOUGLAS COUNTY SCHOOL DISTRICT RE-1**  
**SAMPLE FUND**  
**2nd Quarter Budget to Actual**  
**For the Period Ended December 31, 2021**

	2021-2022							2020-2021					
	Adopted Annual Budget	Revised Annual Budget	Year to Date Actual	Year to Date as a % of Revised Budget	Year End Projection	Year End as a % of Revised Budget	Budget to Projection Variance	Final Revised Annual Budget	Year to Date Actual	Year to Date as a % of Final Revised Budget	Year End Actual	Year End as a % of Final Revised Budget	Budget to Year End Variance
<b>Balance on Hand July 1</b>	-	-	100,473	0.00%	100,473	0.00%	100,473 <sup>1</sup>	912	912	100.00%	912	100.00%	-
<b>Revenues</b>													
Tuition	1,508,748	1,508,748	631,145	41.83%	1,146,613	76.00%	(362,135)	923,194	206,179	22.33%	962,645	104.27%	39,451
Other	-	-	-	0.00%	-	0.00%	-	-	904	0.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$ 1,508,748</b>	<b>\$ 1,508,748</b>	<b>\$ 631,145</b>	<b>41.83%</b>	<b>\$ 1,146,613</b>	<b>76.00%</b>	<b>\$ (362,135)</b>	<b>\$ 923,194</b>	<b>\$ 207,082</b>	<b>22.43%</b>	<b>\$ 962,645</b>	<b>104.27%</b>	<b>\$ 39,451</b>
Transfer from General Fund	23,084	23,084	23,084	100.00%	23,084	100.00%	-	248,084	248,084 <sup>A</sup>	100.00%	248,084	100.00%	-
<b>Total Sources</b>	<b>\$ 1,531,832</b>	<b>\$ 1,531,832</b>	<b>\$ 754,702</b>	<b>49.27%</b>	<b>\$ 1,270,170</b>	<b>82.92%</b>	<b>\$ (261,662)</b>	<b>\$ 1,172,190</b>	<b>\$ 456,078</b>	<b>38.91%</b>	<b>\$ 1,211,641</b>	<b>103.37%</b>	<b>\$ 39,451</b>
<b>Expenditures</b>													
Salaries	748,242	748,242	330,075	44.11%	592,569	79.19%	155,673	542,220	262,437	48.40%	569,744	105.08%	(27,524)
Benefits	273,307	273,307	111,131	40.66%	199,508	73.00%	73,799	188,589	90,571	48.03%	179,741	95.31%	8,848
Purchased Services	127,422	127,422	52,204	40.97%	65,516	51.42%	61,906	46,792	19,644	41.98%	90,040	192.43%	(43,248)
Supplies	266,053	266,053	46,677	17.54%	190,560	71.62%	75,493 <sup>2</sup>	73,951	18,214	24.63%	173,202	234.21%	(99,251)
Equipment	35,038	35,038	-	0.00%	92,815	264.90%	(57,777)	98,014	-	0.00%	29,471	30.07%	68,543
Field Trips & Other	58,686	58,686	19,901	33.91%	51,426	87.63%	7,260	12,012	4,250	35.38%	68,971	574.18%	(56,959)
<b>Total Expenditures</b>	<b>\$ 1,508,748</b>	<b>\$ 1,508,748</b>	<b>\$ 559,989</b>	<b>37.12%</b>	<b>\$ 1,192,393</b>	<b>79.03%</b>	<b>\$ 316,355</b>	<b>\$ 961,578</b>	<b>\$ 395,116</b>	<b>41.09%</b>	<b>\$ 1,111,169</b>	<b>115.56%</b>	<b>\$ (149,591)</b>
Change in Fund Balance	23,084	23,084	94,240		(22,696)		45,780	209,700	60,050		99,561		110,139
<b>Balance on Hand June 30</b>	<b>\$ 23,084</b>	<b>\$ 23,084</b>	<b>\$ 194,713</b>	<b>843.50%</b>	<b>\$ 77,776</b>	<b>336.93%</b>	<b>\$ (54,692)</b>	<b>\$ 210,612</b>	<b>\$ 60,962</b>	<b>28.95%</b>	<b>\$ 100,473</b>	<b>47.71%</b>	<b>\$ 110,139</b>

EXPLAINS VARIANCE IN CURRENT YEAR BUDGET TO CURRENT YEAR END PROJECTION

2021-2022 Budget to Projection Notes

<sup>1</sup> Year to Date Actual Balance on Hand July 1 reflects unaudited ending fund balance for 2020-2021

<sup>2</sup> Variance due to projected remaining expense of Historic Grant for Outdoor Education to be spent in 2021-2022 to be reflected in Final Revised Budget

EXPLAINS VARIANCE IN CURRENT YEAR TO DATE ACTUALS COMPARED TO YEAR TO DATE ACTUALS AT THE SAME POINT IN TIME THE PRIOR YEAR

Year over Year Actual Notes

<sup>A</sup> Transfer from General Fund in 2020-2021 Revised Budget for COVID-19 enterprise support to offset revenue loss