



**Douglas
County**
School District

Learn Today, Lead Tomorrow

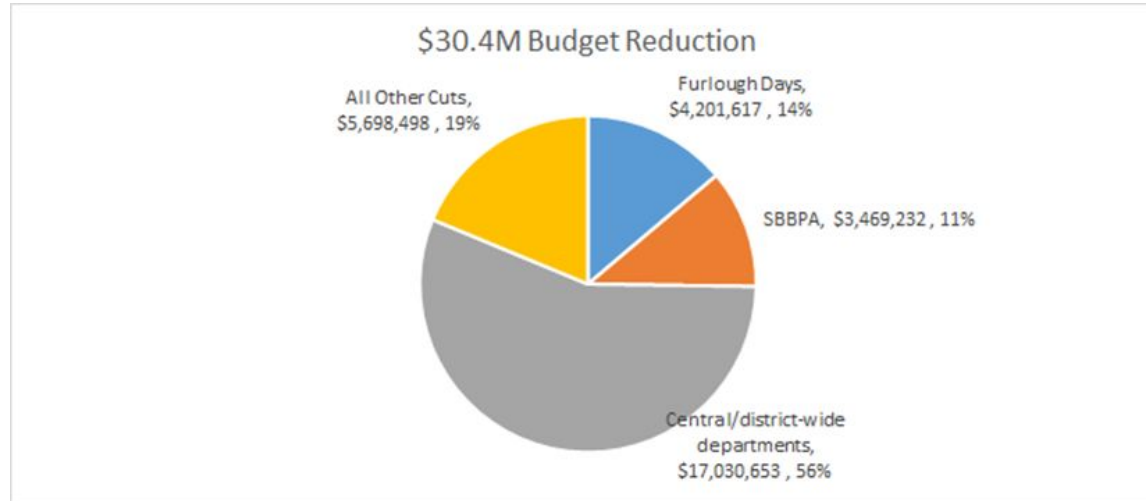
**FISCAL YEAR
2020-2021
REVISED
BUDGET**

January 19, 2021
Board of Education

Adopted Budget Recap

Adopted Budget Recap

- Per Pupil Revenue (PPR) – \$7,751 (decrease of \$457/pupil from 2019-2020)
- Funded Pupil Count – 63,861 (decrease of 1,544 pupils from 2019-2020)
- Adopted a balanced budget without use of reserves (revenue = expense)
- Adopted Budget included \$30.4M budget reduction



Revised Budget Assumptions

October Count Enrollment Summary

Level	October Count 2019	Projection 2020	October Count 2020	Variance October Count 2020 - October Count 2019	Variance October Count 2020 - Projection 2020
Elementary	23,199	22,807	20,679	(2,520)	(2,128)
Middle	8,764	8,562	8,401	(363)	(161)
High	18,252	18,432	18,171	(81)	(261)
Alternative	636	615	643	7	28
Charter	16,454	15,569	15,085	(1,369)	(484)
Total	67,305	65,985	62,979	(4,326)	(3,006)

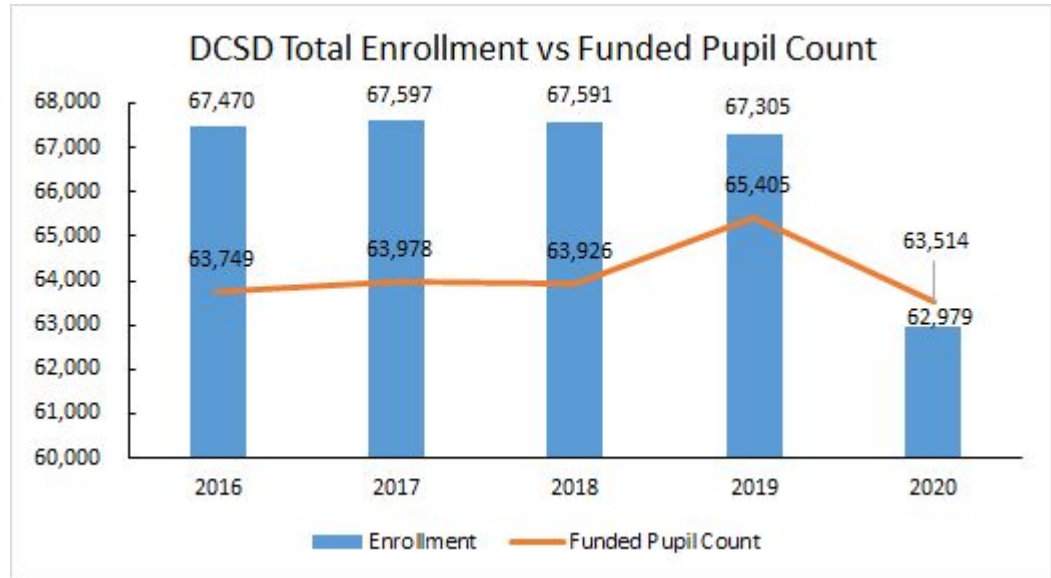
- Year-over-year loss of 288 free lunch eligible students
- Inclusive of reduced lunch eligible students, year-over-year loss of 1,158*
- Enrollment and FRL decline year-over-year are statewide trends this year

*Loss of 765 attributed to HOPE Elementary and Ascent no longer DCSD schools

Total Enrollment vs Funded Pupil Count

- Funded Pupil Count is grades K-12* enrollment plus 0.5 Colorado Preschool Program and ECE students with Special Education needs enrollment
- Funded Pupil Count exceeds enrollment in 2020 due to multi-year averaging as a declining enrollment district

* Half Day Kindergarten enrollment funded at 0.58



Revised Budget General Fund Assumptions

- Per Pupil Revenue (PPR) - \$7,719 (decrease of \$32/pupil from Adopted Budget)
 - Due to change in at-risk funding of Total Program due to free lunch reduction
- Funded Pupil Count - 63,514 (decrease of 348 pupils from Adopted Budget)
 - Without averaging methodology, FPC would be 61,735
- Loss of non-tax local revenue of \$5.8M primarily due to COVID-19

- Other Fall Financial Updates
 - Charter transfer updated to reflect actual Funded Pupil Count
 - Neighborhood schools' SBB updated to reflect actual enrollment
 - Carry Over allocated to schools in September
 - Expected property tax receipts updated with December mill levy certification

Revised Budget Recommendations

Revised Budget General Fund Sources and Uses

Uses of Funding (Decrease Reserves)	\$M
Loss of Funded Pupil Count	\$ 2.7
Loss of Per Pupil Revenue	\$ 2.1
Increase reserve for TABOR and BOE Reserve (to align with 19-20 CAFR)	\$ 1.7
Increase support for neighborhood schools (SBB forgiveness)	\$ 1.6
2nd Semester eLearning Support (see CARES Update for detail)	\$ 9.2
Contingency for Enterprises	\$ 2.0
Loss of non-tax local revenue	\$ 5.7
Increase to benefit budget to reflect actual plan enrollment	\$ 1.3
Increase transfer to Athletics and Activities to offset loss in district-managed revenue	\$ 0.1
Decrease to Specific Ownership Tax (outside School Finance Act)	\$ 1.0
Total Uses	\$ 27.5

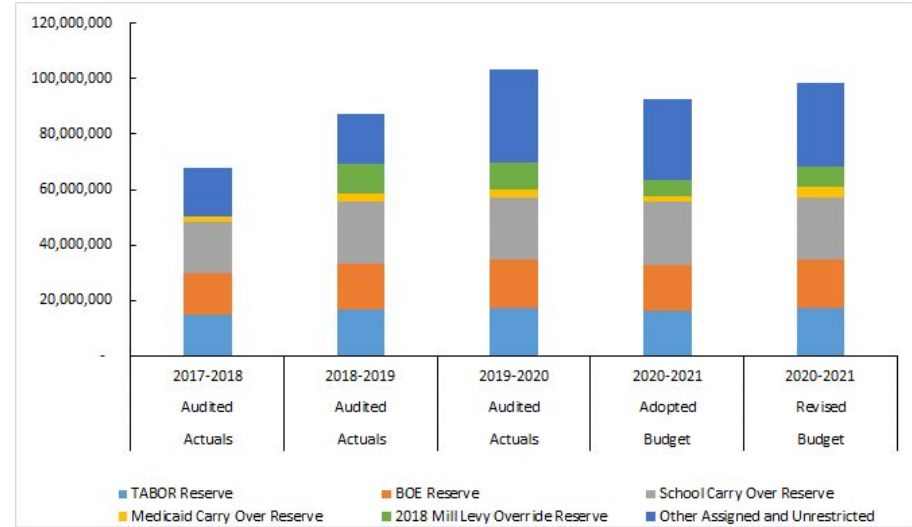
Sources of Funding (Increase Reserves)	\$M
Loss of SBB for enrollment decline	\$ 9.2
Additional 19-20 ending fund balance greater than projected	\$ 1.29
Increased Instructional Time 2nd Semester Support	\$ 8.69
Savings from Settlement Reserve not needed in 2020-2021	\$ 2.56
Increase Medicaid Reimbursement Revenue	\$ 1.03
Total Sources	\$ 22.7

Total Use of Fund Balance = \$4.8M

+ 22.7M sources of funding
- 27.5M uses of funding
 - 4.8M

Recommendation

- Use of \$4,761,671 of fund balance in General Fund
 - Retain \$22,273,759 in unassigned reserves
- Total General Fund Appropriation of \$677,311,792
 - Increase of \$6.4M from Adopted Budget
- Outside of General Fund, use of \$127,341,792 of fund balance of which \$119,533,343 is within the Bond Building Fund



Significant Changes to Other Funds

- Capital Projects Fund
 - Increase transfer from General Fund \$2.3M for school-sponsored building modifications and capital projects
- Enterprises
 - Outdoor Education Fund reduce revenue and associated operations ~65%
 - Nutrition Services Funds cut \$15M from food sales but partially offset by increase federal reimbursement for meal program \$8M
 - Child Care Fund reduce revenue ~55%, reduce operations ~40% and draw down program reserves
- Bond
 - Increase budgeted spend by \$16M to reflect current construction draw schedule

Ongoing Upside / Downside Risk

Upside

- State supplemental budget to restore PPR to adopted level (\$7,751)
- Enterprise funds fairing better than expected
- Vaccination rollout quicker than expected (lower sub costs)
- New stimulus (Approved, but not yet appropriated)
 - Based on Title I formula
 - \$5.2M for neighborhood and charter schools (not shared with private schools)
 - Targeted towards supplemental interventions / tutoring / summer programming

Downside

- Mid-year changes to state revenue
- Increased school closures for virtual learning (only impacting Enterprise operations)
- Mid-year return of students to neighborhood schools from charter or private schools without funding

Q & A