



Fiscal Oversight Committee (FOC)
Thursday, May 5, 2022
Meeting Minutes
Regular Monthly Meeting - REMOTE
DRAFT

Voting Members (x indicates in attendance * indicates absent)

X	Jim Maras, Chair	X	Maya Rosochacova
X	James Coope, Vice Chair	X	Mike Barrows
*	Evan Goad, Recorder	*	Mike Ray
X	Aaron Cowan	X	Richard Byczkowski
X	Daniel Smith	X	Roslyn Asuncion
X	Ed Pavletich	X	Tania Stewart
X	Kate Federhar	*	Wayne Ice
X	Linda Fielding		

Non-Voting Members

X	Kaylee Winegar, BOE Director	X	Kate Kotaska, Chief Financial Officer
X	Jerrold Taylor, FOC alternate member	X	Colleen Doan, Director of Budget
*	Ripley Coope, DCSD student member	X	Jana Schleusner, Director of Finance
		X	Jenny Frueh, Administrative Assistant to CFO

Guests

X	Cheryl DeCristino, Senior Project Accountant, DCSD		
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Call to Order

Chair Jim Maras called the meeting to order at 6:31 p.m. Roll call was taken.

Public Participation Protocol Statement

Chair Jim Maras stated that the public would have an opportunity at the end of the meeting to provide public comment.

Adoption of Minutes of Meeting, April 14, 2022

Motion to adopt the April 14, 2022 Minutes of Meeting by Ed Pavletich. Seconded by Linda Fielding. Motion passed.

Audit Subcommittee

Jana Schleusner, Director of Finance, stated the audit subcommittee will meet about three times with the auditors from September to December. Areas of focus will cover high risk and changes to accounting standards. FOC members Aaron Cowan, James Coope, Mike Barrows, and Maya Rosochacova volunteered for the audit subcommittee.

Proposed Bond/MLO

Chair Jim Maras referenced the FOC Bylaws, Article 3 regarding FOC's responsibilities to the Board on a Bond/MLO recommendation. [The Bylaws are linked here.](#) The MBEC is scheduled to present to the Board in June regarding Bond/MLO feasibility for a November election. There may be a need for a Special Called FOC Meeting after June 7, 2022 so that the FOC can put together a Memo to Board with its Bond/MLO recommendation. Conversation followed.

Board of Education (BOE) Update, Director Kaylee Winegar

BOE Director Kaylee Winegar provided a Board of Education update. The Board voted on the Refunding Resolution. The resolution passed. She discussed the FOC Memo with the Board. There was a positive response. She expressed a need for a bond policy. Kate Kotaska, CFO, shared that DCSD staff will research and help develop a bond board policy with the Superintendent and the Board.

Election of SY 2022-2023 Chair, Vice Chair, and Recorder

Effective for the SY 2022-2023, FOC members nominated and elected Jim Maras for Chair, James Coope for Vice Chair, and Ed Pavletich for Recorder.

Mill Bond Exploratory Committee (MBEC) Update, Chair Jim Maras

Chair Jim Maras provided an update from the MBEC. No decision has been made yet on the feasibility of a Bond/MLO. The MBEC will present to the Board on June 7, 2022. Conversation followed.

General Fund / Capital Items, Director of Budget, Colleen Doan

Colleen Doan, Director of Budget, presented a document summarizing the Capital Maintenance Outside of the Bond Building Fund. She clarified that the district does not capitalize anything within the General Fund 10. When general fund dollars are needed, funds are transferred to the Capital Projects Fund. Ongoing maintenance funds are not included. Conversation followed.

Financial Update, Chief Financial Officer, Kate Kotaska

Kate Kotaska, CFO, provided a Financial Update. The current focus is on non-licensed compensation work including job description and salary range comparisons with local districts. DCSD staff is finalizing an ultimate compensation recommendation. In addition, they are continuing to monitor the bond refunding and working to spread the word about funding needs. Conversation followed.

Citizen’s Budget Guide Update, Chief Financial Officer, Kate Kotaska

Kate Kotaska, CFO, provided a Citizen’s Budget Guide Update. The goal is to reduce the expansive Adopted Budget Book into a 20-page guide with visuals and self-explanatory information to walk the common citizen through the complicated funding structure. The DCSD communication team is currently working on the guide as well as prioritizing communication to educate the community regarding the upcoming potential Bond/MLO.

SY 2021-2022 Third Quarter Financials, Director of Budget, Colleen Doan

Colleen Doan, Director of Budget, provided an overview of the SY 2021-2022 Third Quarter Financials. [The presentation is linked here.](#) She highlighted the General Fund and why it’s important to look at the fund balances which leads to the Proposed Budget. Conversation followed.

SY 2022-2023 Proposed Budget, Director of Budget, Colleen Doan

Colleen Doan, Director of Budget, provided an overview of the SY 2022-2023 Preliminary Proposed Budget. [The presentation is linked here.](#) Chair Jim Maras requested that the SY 2022-2023 Proposed Budget be shared with FOC for review and discussion after it is presented to the Board on May 24, 2022. Conversation followed.

Legislative Update

Colleen Doan, Director of Budget, provided a Legislative Update included in the SY 2022-2023 Preliminary Proposed Budget presentation linked above.

Public Participation

None

Board of Education Resolution

None

District Issues and Concerns

None

Future Agenda Items

- Board of Education Resolution, ongoing
- Overview of Current State of Financial Modeling, ongoing
- Budget Update, ongoing
- Budget Resolutions, Director of Budget, Colleen Doan
- SY 2022-2023 FOC Meeting Schedule (pending BOE schedule)
- SY 2022-2023 Proposed Budget from May 24, 2022 BOE Meeting

Adjourn

Motion to adjourn by Aaron Cowan, seconded by Dan Smith. Meeting adjourned at 8:25 p.m. Motion approved.

Next FOC Meeting

The next FOC meeting is scheduled for Thursday, June 9, 2022.