

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2021-2022
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY
COLORADO STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Pupil Activity, Athletics and Activities, Bond Redemption, Certificate of Participation Lease Payment, Bond Building, Medical and Dental, Short Term Disability Insurance, and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2021-2022 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 13,925,036	Potential draw-down of accumulated FB for spend on one-time staff retention stipends
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 3,401,707	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ -	No budgeted use of beginning fund balance
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance

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Fund	Amount	Purpose for Use of Beginning Fund Balance
Pupil Activity Fund (23)	\$ 17,930	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ 31,181	Potential draw-down of school carry over for school athletics and activities
Child Care Fund (29)	\$ -	No budgeted use of beginning fund balance
Bond Redemption Fund (31)	\$ 8,640,556	Intentional draw-down of accumulated FB due to payoff of 2010 bond series debt
Certificate of Participation Lease Payment Fund (39)	\$ 12,114,460	Intentional draw-down of accumulated FB due to Aspen View payoff
Bond Building Fund (41)	\$ 79,657,657	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 1,969,420	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 170,091	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 8,750	Intentional draw-down of accumulated FB to pay student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 21st day of June 2022 in accordance with 22-44-110(4).

Mike Peterson, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education