



**FISCAL OVERSIGHT COMMITTEE (FOC) AGENDA**

**Thursday, June 9, 2022**

**6:30 – 8:30 p.m.**

**In-Person in the Board Room at 620 Wilcox St, Castle Rock**

**PURPOSE**

The primary function of the FOC is to assist the Board of Education in fulfilling its fiscal oversight responsibilities with integrity and reliability.

**RESPONSIBILITIES**

- Budget
- Accounting
- Audit
- Financial Reporting
- Banking

**Public Participation Protocol**

We welcome community members joining us today. In order to respect the time of our FOC Committee Volunteers we ask that non-members please hold any comments and questions until Public Participation.

**Membership:**

James Maras, Chair	Mike Barrows
James Coope, Vice Chair	Mike Ray
Evan Goad, Recorder	Richard Byczkowski
Aaron Cowan	Roslyn Asuncion
Daniel Smith	Tania Stewart
Ed Pavletich	Wayne Ice
Jerrod Taylor, alternate	Ripley Coope, student member
Kate Federhar	
Linda Fielding	
Maya Rosochacova	

**Staff:**

Kate Kotaska, Chief Financial Officer	Jenny Frueh, Administrative Assistant
Jana Schleusner, Director of Finance	Kaylee Winegar, BOE Director, Liaison
Colleen Doan, Director of Budget	

**Agenda**

**I. Announcements – (6:30)**

- Roll call
- Public Participation Protocol

**II. Action/Discussion Items (6:40)**

- a) Adoption of Minutes of Meeting, May 5, 2022
- b) 2022-2023 FOC Meeting Schedule (potential for additional June 2022 FOC Meeting – Bond/MLO Discussion
- c) FOC Duties and Responsibilities

**III. Information Items/Reports (7:00)**

- a) Board of Education Update, BOE Director, Kaylee Winegar
- b) Mill Bond Exploratory Committee (MBEC) Update, Chair Jim Maras
- c) Financial Update, Chief Financial Officer, Kate Kotaska
- d) Draft Budget Resolutions, Director of Budget, Colleen Doan
- e) Brief Update SY 2021-2022 Final Revised Budget, Director of Budget, Colleen Doan (Q&A only, no presentation)
- f) SY 2022-2023 Proposed Budget, Director of Budget, Colleen Doan
- g) State Treasurer’s Interest-Free Loan Program, Director of Finance, Jana Schleusner
- h) Board of Education Resolution

**IV. District Issues and Concerns (8-8:10)**

**V. Public Participation (8:10-8:20)**

**VI. Future Agenda Items (8:20-8:30)**

- Board of Education Resolution, ongoing
- Overview of Current State of Financial Modeling, ongoing
- Budget Update, ongoing
- MBOC Update, ongoing
- MBEC Update, ongoing

**Next meeting – September 2022**