

Douglas County School District Financial Plan & Budget

Revised Budget | 2021-2022



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EXECUTIVE SUMMARY

DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

Colorado

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Mary Kay Klimesh
General Counsel

DOUGLAS COUNTY SCHOOL DISTRICT BUDGET COMMITMENTS FOR 2021-2022

Douglas County School District will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The most significant change to school budget development for 2021-2022 was the launch of the redesigned Site-Based Budgeting (SBB) methodology in January 2021. The new SBB model was built using the same total allocation of resources to schools as in 2019-2020 before the budget cuts implemented in 2020-2021 due to the COVID-19 pandemic.

DCSD continued the zero-based budgeting process that started in 2017-2018 for all central administration departments. Zero-based budgeting is financial planning where all expenses must be justified for each new fiscal year. The 2021-2022 Revised Budget reflects the cost of necessary support and services for schools and students.

On June 22, 2021, the DCSD Board of Education adopted a budget that generated \$4M of fund balance within the General Fund (where budgeted revenue exceeds budgeted expenditures). The School Finance Act (SB21-268) for 2021-2022 was very favorable for DCSD and restored the state funding cut in 2020-2021 due to COVID-19. DCSD's Per Pupil Revenue was \$8,607 in the Adopted Budget. The budget proposed for revision by the Board of Education on January 25, 2022 uses \$2M of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The current Per Pupil Revenue according to the Colorado Department of Education is \$8,591. This is subject to change with a state supplemental budget, but the reduction occurred largely due to the reduction in at-risk students year over year. The major changes to the budget from June 2021 to January 2022 are presented on page 3.

The Revised Budget was built using the same budget philosophy as was used in the Adopted Budget. This includes a continued emphasis on minimizing budget to actual variance in financial reporting.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District charter schools based on charter schools' projected funded pupil count in the 2021-2022 Adopted Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.



2021-2022 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 22, 2021

The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31st of the current year. After January 31st, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2020 to October 2021, DCSD FPC increased 496 funded pupils from 63,539 to 64,035. Year-over-year DCSD enrollment (all students) increased 897 students from 62,979 to 63,876. Of this increase in students, 1,026 were in charter schools which means district-run schools actually decreased 129 students year over year. The increase in FPC does not align with the increase in enrollment and FPC actually exceeds enrollment due to the calculation of FPC using the averaging methodology provided by the School Finance Act. For school districts with declining FPC, funding is based on the highest of either the current year FPC or the average of the last two, three, four or five years. Without the averaging methodology, DCSD's FPC would be 62,248. October 2021 compared to projected enrollment for 2021-2022 resulted in an increase of 570 funded pupils from 63,466 to 64,035. The major cause of the increase from projected enrollment was due to increased enrollment at HOPE Online, a multi-district online charter school within DCSD. The increase in funded pupil count resulted in an increase of \$4.9 million to district-run schools, charter schools and programs.

Additionally, the decrease in the Per Pupil Revenue from \$8,607 to \$8,591 offset a portion of the increase in funding. This decrease resulted in a reduction of \$1.0 million from district-run schools, charter schools and programs. The overall increase to the Total Program Funding for DCSD is \$3.9 million of which \$3.0 million was passed on to charter schools.

In addition to the increased funding from the School Finance Act, the actual beginning fund balance within the General Fund was higher than projected when the budget was adopted in June 2021. The beginning fund balance increased by \$21.4 million. The most significant revisions to the General Fund budgeted expenditures are as follows:

- Neighborhood schools' Site-Based Budgets (SBB) reduced \$1.3 million to reflect actual Student October Count
- Charter school transfer increased \$3.0M to reflect actual Student October Count
- Carry Over of \$19.5 million allocated to schools in September
- Addition of \$1.4 million operations budget for the Legacy Innovation Campus for building operations prior to the implementation of student programming in 2023
- All staff received a one-time stipend in November for a total of \$7.5 million
- Increase transfer to Child Care Fund by \$1.8 million to offset decrease in projected tuition revenue for BASE programs

The Revised Budget also includes a use of District Contingency as outlined on page 4. The last most significant change for the Revised Budget is regarding the planned use of reserves originally set aside within the Adopted Budget. More information on the Planned Uses of General Fund Reserves is available on page 5.

2021-2022 USE OF DISTRICT CONTINGENCY

The 2021-2022 Adopted Budget included \$6,128,840 of District contingency. As of January 1, 2022 the contingency has a remaining balance of \$3,836,503. The following uses have been approved by the Superintendent's Cabinet since July 1, 2021. All uses are organized chronologically based on approval date. There are multiple uses for Special Education staff based on increased student need for services throughout the year.

2021-2022 General Fund Contingency As of July 1, 2021

Adopted Budget Contingency Beginning Balance	\$ 6,128,840
<u>Use of Contingency</u>	
Bridge Program tenant finish construction cost	\$ 325,000
fingerprinting machines and software for Human Resources	\$ 18,353
school-based certified and classified Special Education staff	\$ 989,369
appraisal for potential future building sale	\$ 19,000
school-based certified and classified Special Education staff	\$ 584,143
school-based certified and classified Special Education staff	\$ 356,472
Total Use of Contingency	\$ 2,292,337
Contingency Balance	\$ 3,836,503

PLANNED USES OF GENERAL FUND RESERVES

Reserve Category	Reserve Amount in Adopted Budget	Reserve Amount in Revised Budget	Explanation for Change in Reserve Amount
TABOR	\$18.4M	\$17.3M	Revision to reflect actual calculation methodology based on eligible revenue and deductions
BOE	\$18.4M	\$17.3M	Set to match TABOR reserve
School Carry Over	\$21.3M	\$0.0M	Allocated to schools in September
Medicaid Carry Over	\$3.0M	\$0.0M	Allocated to department in September
Staff Compensation Reserve	\$10.0M	\$10.0M	Held flat until compensation schedules final
Literacy Curricular Materials Reserve	\$4.5M	\$4.5M	Proposal for spend on Benchmark and Wonders reading core programming for future reallocation to Curriculum department
Mill Levy Override Reserve	\$6.7M	\$9.3M	Increased to reflect audited remaining balance from 2020-2021
Special Education/Mental Health Reserve	\$2.0M	\$0.8M	\$1M for Special Education fully allocated for technology, curriculum and software for severe and affective needs programs, playground inclusive equipment upgrades and sensory room development; \$225,000 for Mental Health allocated for contracted mental health assessments with remaining balance planned for allocation to social worker, psychologist and counseling support later in spring 2022
Enrollment Reserve	\$1.4M	\$0.0M	Allocated to schools during October Count true up to offset largest enrollment declines
Multi-Year Lease Reserve	\$4.7M	\$4.2M	Reduced for 2021-2022 (Y1) lease expense
Unassigned	\$23.1M	\$43.3M	Increased from 2020-2021 ending fund balance

SUMMARY OF COMBINED GENERAL FUNDS

2021-2022 REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 130,969,479	\$ -	\$ 17,887,726	\$ -	\$ 6,021,484
Revenues					
Property Taxes	\$ 288,353,571	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	31,369,085	-	-	-	-
Other Local Income	29,117,704	1,508,748	2,847,241	-	1,300,000
Intergovernmental	344,105,621	-	-	-	5,083,827
Other	-	-	-	-	-
Total Revenues	\$ 692,945,981	\$ 1,508,748	\$ 2,847,241	\$ -	\$ 6,383,827
Expenditures					
Salaries	321,369,802	748,242	-	-	13,196,192
Benefits	112,385,550	273,307	-	-	5,846,101
Purchased Services	35,615,569	127,422	4,835	-	3,758,079
Contracts w/ Charter Schools	157,296,129	-	-	-	-
Supplies	36,791,067	266,053	-	-	2,966,400
Equipment	-	35,038	2,146,730	-	15,000
Other	2,695,568	58,686	-	-	(376,000)
Total Expenditures	\$ 666,153,685	\$ 1,508,748	\$ 2,151,565	\$ -	\$ 25,405,772
BOE Contingency	\$ 3,836,503	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ 22,955,793	\$ -	\$ 695,676	\$ -	\$ (19,021,945)
Transfers In/(Out)	(25,033,763)	23,084	(228,225)	-	15,620,238
Net Change in Fund Balance	\$ (2,077,970)	\$ 23,084	\$ 467,451	\$ -	\$ (3,401,707)
Ending Fund Balance	\$ 128,891,509	\$ 23,084	\$ 18,355,177	\$ -	\$ 2,619,777
TABOR Reserve	17,320,000	-	-	-	-
BOE Reserve	17,320,000	-	-	-	-
School Carry Over Reserve	19,478,605	-	4,532,902	-	-
Medicaid Carry Over Reserve	2,827,097	-	-	-	-
Mental Health and Security Grant	1,694,799	-	-	-	-
Assignment of 2018 Mill Levy Override	9,262,081	-	-	-	-
Literacy Curricular Materials Reserve	4,500,000	-	-	-	-
Multi-Year Lease Reserve	4,178,498	-	-	-	-
SPED/Mental Health Reserve	755,000	-	-	-	-
Licensed Staff Compensation Reserve	10,000,000	-	-	-	-
Ending Fund Balance - after reserves	\$ 41,555,429	\$ 23,084	\$ 13,822,275	\$ -	\$ 2,619,777

- General Fund 10 - accounts for 67% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

SUMMARY OF SPECIAL REVENUE FUNDS

2021-2022 REVISED BUDGET

	Nutrition Services NSLP Fund (21)	Nutrition Services Non- NSLP Fund (28)	Governmental Designated Purpose Grants Fund (22)	Pupil Activity Fund (23)	Athletics and Activities Fund (26)	Child Care Fund (29)
Beginning Fund Balance	\$ 4,324,657	\$ 16,800	\$ -	\$ 1,082,553	\$ 1,788,114	\$ 182,824
Revenues						
Property Taxes	-	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	7,287,318	-	436,171	710,580	10,999,826	8,628,420
Intergovernmental	20,025,461	-	30,411,680	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 27,312,779	\$ -	\$ 30,847,851	\$ 710,580	\$ 10,999,826	\$ 8,628,420
Expenditures						
Salaries	8,731,922	-	13,728,541	57,303	4,820,514	6,917,286
Benefits	3,395,540	-	4,434,182	12,807	1,077,085	2,360,703
Purchased Services	290,500	-	6,757,252	196,661	4,102,853	902,770
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	11,313,063	-	3,419,391	422,381	4,085,194	412,782
Equipment	3,520,000	-	-	6,613	320,631	-
Other	1,910,878	-	2,508,485	18,781	772,994	479,748
Total Expenditures	\$ 29,161,903	\$ -	\$ 30,847,851	\$ 714,546	\$ 15,179,271	\$ 11,073,289
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	\$ (1,849,124)	\$ -	\$ -	\$ (3,966)	\$ (4,179,445)	\$ (2,444,869)
Transfers In/(Out)	445,352	-	-	-	4,165,041	2,262,045
Net Change in Fund Balance	\$ (1,403,772)	\$ -	\$ -	\$ (3,966)	\$ (14,404)	\$ (182,824)
Ending Fund Balance	\$ 2,920,885	\$ 16,800	\$ -	\$ 1,078,587	\$ 1,773,710	\$ -
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	1,078,587	1,773,710	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Literacy Curricular Materials Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Licensed Staff Compensation Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 2,920,885	\$ 16,800	\$ -	\$ -	\$ -	\$ -

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounts for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounts for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the Before and After School Care program at 46 District schools*

SUMMARY OF OTHER DISTRICT FUNDS

2021-2022 REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 71,813,488	\$ 12,114,460	\$ 109,950,863	\$ 3,969,420	\$ 599,634	\$ 41,629
Revenues						
Property Taxes	65,382,570	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	35,081	-	1,659,548	54,299,137	512,275	48,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenues	\$ 65,417,651	\$ -	\$ 1,659,548	\$ 54,299,137	\$ 512,275	\$ 48,000
Expenditures						
Salaries	-	-	162,302	37,800	-	-
Benefits	-	-	46,055	799,421	-	-
Purchased Services	5,500	6,750	957,140	53,485,545	630,670	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	-	31,500	-	-
Equipment	-	-	80,151,708	-	-	-
Other	55,326,207	14,853,938	-	12,000	-	60,000
Total Expenditures	\$ 55,331,707	\$ 14,860,688	\$ 81,317,205	\$ 54,366,266	\$ 630,670	\$ 60,000
BOE Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
Net Income/(Loss)	\$ 10,085,944	\$ (14,860,688)	\$ (79,657,657)	\$ (67,129)	\$ (118,395)	\$ (12,000)
Transfers In/(Out)	-	2,746,228	-	-	-	-
Net Change in Fund Balance	\$ 10,085,944	\$ (12,114,460)	\$ (79,657,657)	\$ (67,129)	\$ (118,395)	\$ (12,000)
Ending Fund Balance	\$ 81,899,432	\$ -	\$ 30,293,206	\$ 3,902,291	\$ 481,239	\$ 29,629
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Literacy Curricular Materials Reserve	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
Licensed Staff Compensation Reserve	-	-	-	-	-	-
Ending Fund Balance - after reserves	\$ 81,899,432	\$ -	\$ 30,293,206	\$ 3,902,291	\$ 481,239	\$ 29,629

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

BUDGETED REVENUES

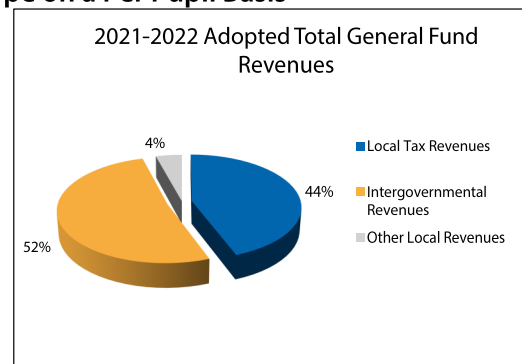
ADOPTED AS OF JUNE 22, 2021

The funded pupil count (FPC) in 2021-2022 was projected to be 63,466 of which 1,288 were online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2021-2022 was projected to be 64,289. Total enrollment was projected to increase 1,310 students from 2020-2021.

TOTAL SOURCES BY FUND	2021-2022 Adopted Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 109,508,552	\$ 687,537,652	\$ -	\$ 797,046,204
Outdoor Education	-	1,508,748	23,084	1,531,832
Capital Projects	14,790,607	2,647,241	(1,050,576)	16,387,272
Full Day Kindergarten	-	-	-	-
Transportation	4,231,985	6,383,827	15,620,238	26,236,050
Total Combined General Fund	\$ 128,531,144	\$ 698,077,468	\$ 14,592,746	\$ 841,201,358
Nutrition Services NSLP	2,765,997	13,810,928	351,634	16,928,559
Nutrition Services Non-NSLP	23,602	6,727,155	93,718	6,844,475
Governmental Designated Purpose Grants	-	33,888,513	-	33,888,513
Pupil Activity	1,211,764	710,580	-	1,922,344
Athletics and Activities	1,316,974	11,062,137	4,156,918	16,536,029
Child Care	293,304	13,208,653	487,045	13,989,002
Total Special Revenue Fund	\$ 5,611,641	\$ 79,407,966	\$ 5,089,315	\$ 90,108,922
Bond Redemption	71,864,109	60,077,185	-	131,941,294
Certificates of Participation (COP) Lease Payments	14,451	-	2,432,316	2,446,767
Total Debt Service and Lease Payment Fund	\$ 71,878,560	\$ 60,077,185	\$ 2,432,316	\$ 134,388,061
Bond Building	103,945,554	1,659,548	-	105,605,102
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 103,945,554	\$ 1,659,548	\$ -	\$ 105,605,102
Medical and Dental	6,577,932	55,299,137	-	61,877,069
Short Term Disability Insurance	615,608	512,275	-	1,127,883
Total Internal Service Fund	\$ 7,193,540	\$ 55,811,412	\$ -	\$ 63,004,952
Private Purpose Trust	37,629	48,000	-	85,629
Total Trust and Agency Fund	\$ 37,629	\$ 48,000	\$ -	\$ 85,629

2021-2022 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,607
Mill Levy Override	1,161
Other Intergovernmental Revenue	421
School-Based Revenue	151
SOT Out of Formula	181
Charter Purchased Service Revenue	150
Other Local Revenue	161
Total Per Pupil Revenue	\$ 10,833



BUDGETED REVENUES

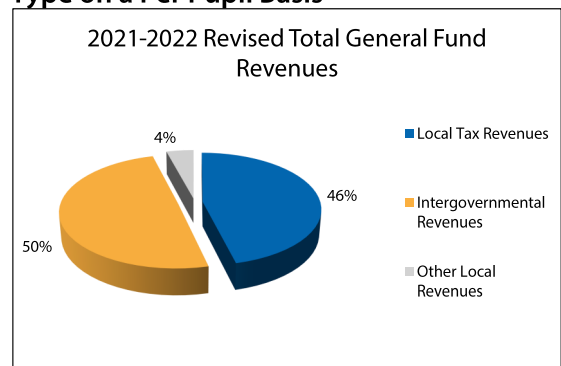
REVISED AS OF JANUARY 25, 2022

The actual funded pupil count (FPC) in 2021-2022 is 64,035 of which 1,999 are online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils and students in ECE with Special Education needs are counted as 0.50 funded pupils. Typical ECE students are excluded from FPC. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2021-2022 is 63,876 Total enrollment increased 897 students from 2020-2021. FPC is higher than enrollment due to the multi-year averaging of FPC in 2021-2022.

TOTAL SOURCES BY FUND	2021-2022 Revised Budgeted Revenues			
	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 130,969,479	\$ 692,945,981	\$ -	\$ 823,915,460
Outdoor Education	-	1,508,748	23,084	1,531,832
Capital Projects	17,887,726	2,847,241	(228,225)	20,506,742
Full Day Kindergarten	-	-	-	-
Transportation	6,021,484	6,383,827	15,620,238	28,025,549
Total Combined General Fund	\$ 154,878,689	\$ 703,685,797	\$ 15,415,097	\$ 873,979,583
Nutrition Services NSLP	4,324,657	27,312,779	445,352	32,082,788
Nutrition Services Non-NSLP	16,800	-	-	16,800
Governmental Designated Purpose Grants	-	30,847,851	-	30,847,851
Pupil Activity	1,082,553	710,580	-	1,793,133
Athletics and Activities	1,788,114	10,999,826	4,165,041	16,952,981
Child Care	182,824	8,628,420	2,262,045	11,073,289
Total Special Revenue Fund	\$ 7,394,948	\$ 78,499,456	\$ 6,872,438	\$ 92,766,842
Bond Redemption	71,813,488	65,417,651	-	137,231,139
Certificates of Participation (COP) Lease Payments	12,114,460	-	2,746,228	14,860,688
Total Debt Service and Lease Payment Fund	\$ 83,927,948	\$ 65,417,651	\$ 2,746,228	\$ 152,091,827
Bond Building	109,950,863	1,659,548	-	111,610,411
Certificates of Participation (COP) Building	-	-	-	-
Total Building Fund	\$ 109,950,863	\$ 1,659,548	\$ -	\$ 111,610,411
Medical and Dental	3,969,420	54,299,137	-	58,268,557
Short Term Disability Insurance	599,634	512,275	-	1,111,909
Total Internal Service Fund	\$ 4,569,054	\$ 54,811,412	\$ -	\$ 59,380,466
Private Purpose Trust	41,629	48,000	-	89,629
Total Trust and Agency Fund	\$ 41,629	\$ 48,000	\$ -	\$ 89,629

2021-2022 General Fund Revenues by Type on a Per Pupil Basis

Per Pupil Revenue from State	\$ 8,591
Mill Levy Override	1,151
Other Intergovernmental Revenue	424
School-Based Revenue	153
SOT Out of Formula	200
Charter Purchased Service Revenue	133
Other Local Revenue	169
Total Per Pupil Revenue	\$ 10,821

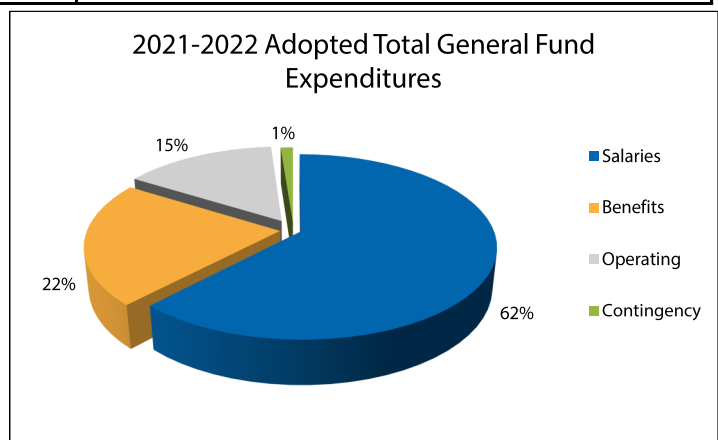


BUDGETED EXPENDITURES ADOPTED AS OF JUNE 22, 2021

Salaries and **Benefits** account for the largest component of General Fund expenditures at 84% of the total. The Adopted Budget has \$6.1 million contingency budget.

TRANSFERS AND EXPENDITURES BY FUND	2021-2022 Adopted Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 661,420,319	\$ 22,114,377	\$ 683,534,696
Outdoor Education	1,508,748	-	1,508,748
Capital Projects	347,000	-	347,000
Full Day Kindergarten	-	-	-
Transportation	25,547,952	-	25,547,952
Total Combined General Fund	\$ 688,824,019	\$ 22,114,377	\$ 710,938,396
Nutrition Services NSLP	14,162,562	-	14,162,562
Nutrition Services Non-NSLP	6,820,873	-	6,820,873
Governmental Designated Purpose Grants	33,888,513	-	33,888,513
Pupil Activity	710,580	-	710,580
Athletics and Activities	15,219,055	-	15,219,055
Child Care	13,695,698	-	13,695,698
Total Special Revenue Fund	\$ 84,497,281	\$ -	\$ 84,497,281
Bond Redemption	55,331,707	-	55,331,707
Certificates of Participation (COP) Lease Payments	2,439,066	-	2,439,066
Total Debt Service and Lease Payment Fund	\$ 57,770,773	\$ -	\$ 57,770,773
Bond Building	79,072,730	-	79,072,730
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 79,072,730	\$ -	\$ 79,072,730
Medical and Dental	57,186,446	-	57,186,446
Short Term Disability Insurance	630,670	-	630,670
Total Internal Service Fund	\$ 57,817,116	\$ -	\$ 57,817,116
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 60,000	\$ -	\$ 60,000

Please note that the table above includes budgeted transfers of \$22.1 million. The General Fund pass through to charters is \$154.3 million. Both of these figures are excluded from the graph to the right.

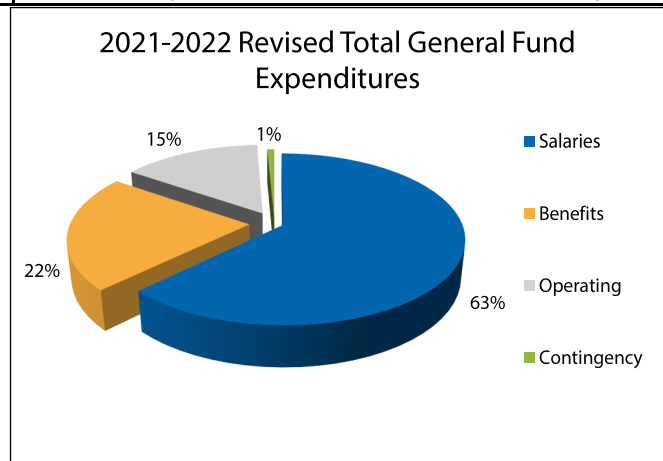


BUDGETED EXPENDITURES REVISED AS OF JANUARY 25, 2022

Salaries and **Benefits** account for the largest component of General Fund expenditures at 85% of the total. The Revised Budget includes contingency in the total amount of \$3.8 million.

TRANSFERS AND EXPENDITURES BY FUND	2021-2022 Revised Budgeted Expenditures & Transfers		
	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 669,990,188	\$ 25,033,763	\$ 695,023,951
Outdoor Education	1,508,748	-	1,508,748
Capital Projects	2,151,565	-	2,151,565
Full Day Kindergarten	-	-	-
Transportation	25,405,772	-	25,405,772
Total Combined General Fund	\$ 699,056,273	\$ 25,033,763	\$ 724,090,036
Nutrition Services NSLP	29,161,903	-	29,161,903
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	30,847,851	-	30,847,851
Pupil Activity	714,546	-	714,546
Athletics and Activities	15,179,271	-	15,179,271
Child Care	11,073,289	-	11,073,289
Total Special Revenue Fund	\$ 86,976,860	\$ -	\$ 86,976,860
Bond Redemption	55,331,707	-	55,331,707
Certificates of Participation (COP) Lease Payments	2,642,654	-	2,642,654
Total Debt Service and Lease Payment Fund	\$ 57,974,361	\$ -	\$ 57,974,361
Bond Building	81,317,205	-	81,317,205
Certificates of Participation (COP) Building	-	-	-
Total Building Fund	\$ 81,317,205	\$ -	\$ 81,317,205
Medical and Dental	54,366,266	-	54,366,266
Short Term Disability Insurance	630,670	-	630,670
Total Internal Service Fund	\$ 54,996,936	\$ -	\$ 54,996,936
Private Purpose Trust	60,000	-	60,000
Total Trust and Agency Fund	\$ 60,000	\$ -	\$ 60,000

Please note that the table above includes budgeted transfers of \$25.0 million. The General Fund pass through to charters is \$157.3 million. Both of these figures are excluded from the graph to the right.



STAFF POSITION BUDGETS

Position Type	FTE
100 Administrators	190
Instruction	1
Support - Students	1
Support - Instructional Staff	8
Support Services - General Administration	5
Support Services - School Administration	170
Support Services - Business	1
Support Services - Central and Other	4
200 Licensed - Instructional	3593
Instruction	3194
Support - Students	322
Support - Instructional Staff	57
Support Services - School Administration	19
Operations and Maintenance Services	1
300 Professional	274
Support - Students	29
Support - Instructional Staff	53
Support Services - General Administration	2
Support Services - Business	26
Operations and Maintenance Services	12
Student Transportation Services	14
Support Services - Central and Other	65
Food Services Operations	15
Enterprise Operations	53
Facilities Acquisition and Construction Services	6
400 Paraprofessionals	1270
Instruction	1023
Support - Students	50
Support - Instructional Staff	19
Student Transportation Services	79
Support Services - Central and Other	19
Enterprise Operations	80
500 Office/Administrative Support	373
Instruction	1
Support - Students	25
Support - Instructional Staff	25
Support Services - General Administration	8
Support Services - School Administration	242
Support Services - Business	9
Operations and Maintenance Services	10
Student Transportation Services	27
Support Services - Central and Other	18
Food Services Operations	7
Enterprise Operations	1
600 Crafts, Trades, and Services	815
Support Services - School Administration	0
Support Services - Business	4
Operations and Maintenance Services	306
Student Transportation Services	226
Food Services Operations	275
Enterprise Operations	4
Grand Total	6515

DCSD is budgeting for 6,515 full time equivalent positions in 2021-2022. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

Administrators - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

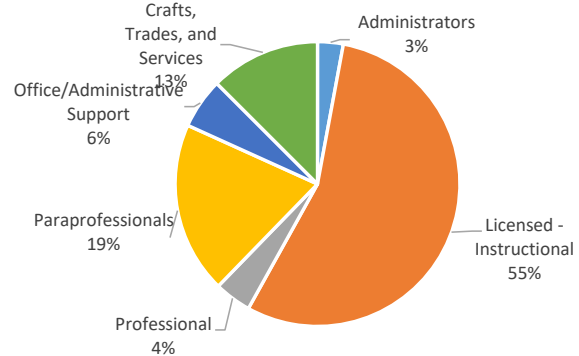
Licensed - Instructional - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

Professional - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

Paraprofessional - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

Office/Administrative Support - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

Crafts, Trades, and Services - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



*FTE Count and Employee Count are different.. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee.

COMBINED GENERAL FUND BUDGETS

GENERAL FUND REVENUES

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	103,298,507	109,508,552	130,969,479
Revenues			
Local Taxes			
Property Tax (In SFA)	190,457,216	203,226,007	214,640,571
Budget Override	73,713,000	73,713,000	73,713,000
Specific Ownership Taxes (In SFA)	17,905,629	15,457,978	18,537,938
Specific Ownership Taxes (Out of SFA)	13,641,644	11,506,688	12,831,147
Subtotal Local Taxes	<u>\$ 295,717,488</u>	<u>\$ 303,903,673</u>	<u>\$ 319,722,656</u>
Intergovernmental Revenue			
Equalization Entitlements	293,973,850	327,565,817	316,975,533
Special Education	14,864,032	14,756,865	15,328,712
Vocational Education	770,460	783,558	723,514
Gifted & Talented	643,893	651,620	639,646
Charter School Capital Construction	4,157,355	4,157,356	4,121,700
Federal - Medicaid Reimbursement	4,583,098	2,759,480	3,745,352
Other	3,803,030	3,608,649	2,571,164
Subtotal Intergovernmental Revenue	<u>\$ 322,795,719</u>	<u>\$ 354,283,345</u>	<u>\$ 344,105,621</u>
Other Local Revenue			
General Fund Interest	114,766	504,000	115,000
Charter School Purchased Services	8,845,259	9,527,355	8,493,764
Preschool	967,427	1,849,791	1,849,791
School Based	6,098,759	7,751,000	7,931,000
Other	6,799,282	9,718,488	10,728,149
Subtotal Other Local Revenue	<u>\$ 22,825,493</u>	<u>\$ 29,350,634</u>	<u>\$ 29,117,704</u>
Total Revenue	<u>\$ 641,338,700</u>	<u>\$ 687,537,652</u>	<u>\$ 692,945,981</u>
Total Program Funding*	\$ 498,772,760	\$ 546,249,802	\$ 550,154,042

**Equalization Entitlements plus Property Tax (In School Finance Act) plus Specific Ownership Taxes (In School Finance Act)*

** Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)*

GENERAL FUND EXPENDITURES

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Expenditures			
Salaries	290,547,459	316,136,369	321,369,802
Administrators	18,725,920	19,970,445	20,040,616
Certified	199,134,432	219,168,368	216,665,861
ProTech	13,087,766	14,687,658	14,746,344
Classified	48,782,949	53,945,130	54,168,701
Substitutes	5,154,522	3,830,207	4,756,987
Overtime	318,695	354,834	354,834
Additional Pay	5,343,175	4,179,727	10,636,459
Benefits	99,549,140	110,656,021	112,385,550
Subtotal - Salaries & Benefits	<u>\$ 390,096,600</u>	<u>\$ 426,792,390</u>	<u>\$ 433,755,352</u>
Purchased Professional Services	6,166,727	7,927,273	8,512,749
Purchased Property Services	9,991,735	10,747,184	11,531,371
Other Purchased Services	14,661,259	14,848,935	15,571,449
Supplies	22,470,931	38,378,807	36,791,067
Equipment	-	-	-
Other	1,126,819	2,287,190	2,695,568
Total Expenditures	<u>\$ 444,514,071</u>	<u>\$ 500,981,779</u>	<u>\$ 508,857,556</u>
Charter School Pass Through	<u>137,809,602</u>	<u>154,309,700</u>	<u>157,296,129</u>
Transfers			
Outdoor Education Fund	248,084	23,084	23,084
Transportation Fund	15,017,215	15,620,238	15,620,238
Capital Projects Fund	8,537,456	(1,050,576)	(228,225)
Nutrition Services NSLP Fund	351,634	351,634	445,352
Nutrition Services Non-NSLP Fund	93,718	93,718	-
Child Care Fund	487,045	487,045	2,262,045
Athletics & Activities Fund	4,091,523	4,156,918	4,165,041
COP Lease Payments Fund	2,517,381	2,432,316	2,746,228
Total Transfers	<u>\$ 31,344,056</u>	<u>\$ 22,114,377</u>	<u>\$ 25,033,763</u>
Total Expenditures and Transfers	<u>\$ 613,667,729</u>	<u>\$ 677,405,856</u>	<u>\$ 691,187,448</u>
BOE Contingency - 1%	-	6,128,840	3,836,503
Change in Fund Balance	27,670,972	4,002,956	(2,077,970)
Ending Fund Balance	130,969,479	113,511,508	128,891,509
TABOR Reserve - 3%	15,865,400	18,386,521	17,320,000
BOE Reserve - 3%	15,865,400	18,386,521	17,320,000
School Carry Over Reserve	19,478,605	21,261,778	19,478,605
Medicaid Carry Over Reserve	2,974,795	3,018,271	2,827,097
Enterprise Reserve for COVID	1,775,000	-	-
Mental Health and Security Grant	823,182	-	1,694,799
Enrollment Reserve	-	1,438,252	-
Literacy Curricular Materials Reserve	-	4,500,000	4,500,000
Multi-Year Lease Reserve	-	4,712,200	4,178,498
SPED/Mental Health Reserve	-	2,000,000	755,000
Staff Compensation Reserve	-	10,000,000	10,000,000
Assignment of 2018 Mill Levy Override	9,262,081	6,674,763	9,262,081
Ending Fund Balance - after reserves	<u>\$ 64,925,016</u>	<u>\$ 23,133,202</u>	<u>\$ 41,555,429</u>

OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	912	-	-
Revenues			
Tuition	348,021	1,508,748	1,508,748
Grant	-	-	-
Other	5,404	-	-
Total Revenue	\$ 353,424	\$ 1,508,748	\$ 1,508,748
Transfer from General Fund	248,084	23,084	23,084
Total Sources	\$ 602,420	\$ 1,531,832	\$ 1,531,832
Expenditures			
Salaries	359,120	748,242	748,242
Benefits	119,130	273,307	273,307
Purchased Services	26,234	127,422	127,422
Supplies	50,300	266,053	266,053
Equipment	34,357	35,038	35,038
Field Trips & Other	13,279	58,686	58,686
Total Expenditures	\$ 602,420	\$ 1,508,748	\$ 1,508,748
Change in Fund Balance	\$ (912)	\$ 23,084	\$ 23,084
Ending Fund Balance - after reserves	\$ -	\$ 23,084	\$ 23,084

CAPITAL PROJECTS FUND 14

This fund was created in 2010-2011 to account for the acquisition of capital assets that were formerly reported in the District's Special Revenue Fund, Capital Reserve Fund 21. This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	10,560,950	14,790,607	17,887,726
Revenues			
Revenue in Lieu of Land	2,877,936	2,647,241	2,847,241
Investment Earnings	-	-	-
Other	96,434	-	-
Total Revenue	\$ 2,974,370	\$ 2,647,241	\$ 2,847,241
Transfer from General Fund	8,537,456	(1,050,576)	(228,225)
Total Sources	\$ 22,072,776	\$ 16,387,272	\$ 20,506,742
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	126,972	-	4,835
Equipment/Building	3,058,019	347,000	2,146,730
Other	1,000,060	-	-
Total Expenditures	\$ 4,185,050	\$ 347,000	\$ 2,151,565
Change in Fund Balance	\$ 7,326,776	\$ 1,249,665	\$ 467,451
Balance on Hand June 30 - Revenue in Lieu of Land	\$ 6,567,901	\$ 7,956,108	\$ 8,327,566
Assigned to School Carry Over	\$ 985,458	551,894	\$ 4,532,902
Ending Fund Balance - after reserves	\$ 10,334,367	\$ 7,532,270	\$ 5,494,709

FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition was not collected. This fund was also included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	-	-	-
Revenues			
Tuition	-	-	-
Contributions/Donations	-	-	-
Other	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ -	\$ -	\$ -
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -
Assigned to School Carry Over	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -

TRANSPORTATION FUND 25

This fund is used to account for expenditures and revenues associated with student transportation services inclusive of the specialized transportation associated with special education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Comprehensive Annual Financial Report.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	3,939,735	4,231,985	6,021,484
Revenues			
Transportation Fees	295,968	800,000	800,000
State Categorical	5,421,079	5,083,827	5,083,827
Other	476,201	500,000	500,000
Total Revenue	\$ 6,193,247	\$ 6,383,827	\$ 6,383,827
Transfer from General Fund	15,017,215	15,620,238	15,620,238
Total Sources	\$ 25,150,197	\$ 26,236,050	\$ 28,025,549
Expenditures			
Salaries	10,609,631	13,201,043	13,196,192
Benefits	4,491,627	5,964,232	5,846,101
Purchased Services	2,534,502	3,759,079	3,758,079
Supplies	750,549	1,316,400	1,316,400
Fuel	1,126,603	1,650,000	1,650,000
Bus Purchases & Equipment	26,810	15,000	15,000
Other	(411,009)	(357,802)	(376,000)
Total Expenditures	\$ 19,128,713	\$ 25,547,952	\$ 25,405,772
Change in Fund Balance	\$ 2,081,749	\$ (3,543,887)	\$ (3,401,707)
Ending Fund Balance - after reserves	\$ 6,021,484	\$ 688,098	\$ 2,619,777



SPECIAL REVENUE FUND BUDGETS

NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP).

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	1,092,534	2,765,997	4,324,657
Revenues			
Food Sales	2,150,842	10,030,300	6,190,300
Federal Reimbursement	16,059,720	2,615,958	19,926,058
Commodity Contribution	790,413	895,670	978,018
Miscellaneous	111,669	114,000	119,000
Sale of Capital Assets	18,340	-	-
State Match Child Nutr. & CDE Revenue	99,403	155,000	99,403
Total Revenues	\$ 19,230,387	\$ 13,810,928	\$ 27,312,779
Transfer from General Fund	445,352	351,634	445,352
Total Sources	\$ 20,768,273	\$ 16,928,559	\$ 32,082,788
Expenditures			
Salaries	6,070,457	4,923,632	8,731,922
Benefits	2,498,060	2,048,904	3,395,540
Food & Commodities	6,789,929	5,062,196	10,026,118
Purchased Services & Repairs	86,951	405,900	290,500
Supplies	818,561	809,400	1,286,945
Equipment	105,609	102,000	3,520,000
Other	74,050	810,530	1,910,878
Total Expenditures	\$ 16,443,617	\$ 14,162,562	\$ 29,161,903
Change in Fund Balance	\$ 3,232,123	\$ -	\$ (1,403,772)
Ending Fund Balance - after reserves	\$ 4,324,657	\$ 2,765,997	\$ 2,920,885

NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in high schools and charter schools that are not participating in the National School Lunch Program.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	117,806	23,602	16,800
Revenues			
Food Sales	248,890	6,727,155	-
Federal Reimbursement	-	-	-
Commodity Contribution	-	-	-
Miscellaneous	-	-	-
Sale of Capital Assets	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-
Total Revenues	\$ 248,890	\$ 6,727,155	\$ -
Transfer from General Fund	-	93,718	-
Total Sources	\$ 366,696	\$ 6,844,475	\$ 16,800
Expenditures			
Salaries	9,592	2,411,550	-
Benefits	2,232	1,136,998	-
Food & Commodities	147,298	2,588,505	-
Purchased Services & Repairs	50,227	432,100	-
Supplies	128,608	176,000	-
Equipment	11,938	48,000	-
Other	-	27,720	-
Total Expenditures	\$ 349,896	\$ 6,820,873	\$ -
Change in Fund Balance	\$ (101,006)	\$ -	\$ -
Ending Fund Balance - after reserves	\$ 16,801	\$ 23,602	\$ 16,800

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	-	-	-
Revenues			
State Revenue	2,244,840	2,433,519	1,751,527
Federal Revenue	39,155,343	31,064,251	28,660,153
Other Revenue	298,470	390,743	436,171
Total Revenue	\$ 41,698,653	\$ 33,888,513	\$ 30,847,851
Transfer from General Fund	-	-	-
Total Sources	\$ 41,698,653	\$ 33,888,513	\$ 30,847,851
Expenditures			
Salaries	22,814,766	12,441,203	13,728,541
Benefits	6,368,061	2,780,611	4,434,182
Purchased/Property Services	4,799,484	5,948,811	6,757,252
Supplies	5,482,326	10,398,307	3,419,391
Equipment	1,431,939	1,461,058	-
Other	802,078	858,523	2,508,485
Total Expenditures	\$ 41,698,653	\$ 33,888,513	\$ 30,847,851
Change in Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -

PUPIL ACTIVITY FUND 23

This fund is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 75 and changed from an Agency Fund to a Special Revenue Fund.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	1,116,388	1,211,764	1,082,553
Revenue			
Pupil Activity	347,059	710,580	710,580
Total Revenue	\$ 347,059	\$ 710,580	\$ 710,580
Transfer from General Fund	-	-	-
Total Sources	\$ 1,463,447	\$ 1,922,344	\$ 1,793,133
Expenditures			
Pupil Activity			
Salaries	36,808	57,303	57,303
Benefits	8,227	12,807	12,807
Purchased/Property Services	4,507	198,661	196,661
Supplies	299,970	416,415	422,381
Equipment	6,085	6,613	6,613
Other	25,298	18,781	18,781
Total Pupil Activity	\$ 380,894	\$ 710,580	\$ 714,546
Total Expenditures	\$ 380,894	\$ 710,580	\$ 714,546
Change in Fund Balance	\$ (33,835)	\$ -	\$ (3,966)
Assigned to School Program Carry Over	\$ 1,089,838	\$ 1,211,764	\$ 1,078,587
Ending Fund Balance - after reserves	\$ (7,285)	\$ -	\$ -

ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	1,098,884	1,316,974	1,788,114
Revenues			
Student Fees	2,427,792	2,712,524	3,278,871
Gate Fees	228,938	1,309,007	1,309,007
Donations and Fundraising	1,316,074	1,602,696	1,602,696
Merchandise Sales	3,021,286	4,105,528	4,105,528
Other Pupil Income	182,277	1,332,382	703,724
Total Revenue	\$ 7,176,366	\$ 11,062,137	\$ 10,999,826
Transfer from General Fund	4,091,523	4,156,918	4,165,041
Total Sources	\$ 12,366,773	\$ 16,536,029	\$ 16,952,981
Expenditures			
Salaries	4,219,519	4,820,514	4,820,514
Benefits	943,028	1,077,085	1,077,085
Purchased Services	2,366,929	4,102,853	4,102,853
Supplies	2,707,587	4,124,978	4,085,194
Equipment	256,403	320,631	320,631
Other	85,192	772,994	772,994
Total Expenditures	\$ 10,578,658	\$ 15,219,055	\$ 15,179,271
Change in Fund Balance	\$ 689,230	\$ -	\$ (14,404)
Assigned to School Carry Over	\$ 1,825,949	\$ 1,316,974	\$ 1,773,710
Ending Fund Balance - after reserves	\$ (37,835)	\$ -	\$ -

CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Child Care (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	1,728,197	293,304	182,824
Revenues			
Tuition	5,206,680	13,208,653	8,628,420
Other	947,446	-	-
Total Revenue	\$ 6,154,126	\$ 13,208,653	\$ 8,628,420
Transfer from General Fund	487,045	487,045	2,262,045
Total Sources	\$ 8,369,368	\$ 13,989,002	\$ 11,073,289
Expenditures			
Salaries	5,595,961	6,776,238	6,917,286
Benefits	1,959,880	2,447,562	2,360,703
Purchased Services	294,058	1,176,990	902,770
Supplies	123,768	642,726	412,782
Field Trips and Other	212,876	2,652,182	479,748
Total Expenditures	\$ 8,186,544	\$ 13,695,698	\$ 11,073,289
Change in Fund Balance	\$ (1,545,373)	\$ -	\$ (182,824)
Assigned to BASE Program Carry Over	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ 182,824	\$ 293,304	\$ -



DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS

BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	67,613,197	71,864,109	71,813,488
Revenues			
Property Taxes	60,010,997	60,042,104	65,382,570
Investment Earnings	125,375	35,081	35,081
Total Revenues	\$ 60,136,372	\$ 60,077,185	\$ 65,417,651
Total Sources	\$ 127,749,569	\$ 131,941,294	\$ 137,231,139
Expenditures			
Principal	35,465,000	36,635,000	36,635,000
Interest	20,467,581	18,691,207	18,691,207
Fiscal Charges	3,500	5,500	5,500
Total Expenditures	\$ 55,936,081	\$ 55,331,707	\$ 55,331,707
Other Financing Sources (Uses)			
Proceeds from Bond Refunding	-	-	-
Refunding Bond Premium	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-
Transfer to/(from) General Fund	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -
Change in Fund Balance	\$ 4,200,291	\$ 4,745,478	\$ 10,085,944
Ending Fund Balance - after reserves	\$ 71,813,488	\$ 76,609,587	\$ 81,899,432

CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	20,533	14,451	12,114,460
Revenues			
Interest on Investment	228	-	-
Certificate of Participation - AspenView	882,641	-	-
Total Revenues	\$ 882,869	\$ -	\$ -
Total Sources	\$ 903,402	\$ 14,451	\$ 12,114,460
Expenditures			
Principal Retirement	2,580,000	2,078,700	2,080,000
Interest	819,656	353,616	555,904
Debt Issuance Costs & Fiscal Charges	4,750	6,750	6,750
Total Expenditures	\$ 3,404,406	\$ 2,439,066	\$ 2,642,654
Other Financing Sources (Uses)			
Proceeds from COP Refunding	12,098,083	-	-
Refunding COP Premium	-	-	-
Payment to Refunded Escrow Agent	-	-	(12,218,034)
Transfer from Other Funds	2,517,381	2,432,316	2,746,228
Total Other Financing Sources (Uses)	\$ 14,615,464	\$ 2,432,316	\$ (9,471,806)
Change in Fund Balance	\$ 12,093,927	\$ (6,750)	\$ (12,114,460)
Ending Fund Balance - after reserves	\$ 12,114,460	\$ 7,701	\$ -



BUILDING FUND BUDGETS

BOND BUILDING FUND 41

The Building Fund is used to account for the management and actual construction of District facilities that are financed by General Obligation Bond (GO) proceeds. The District had authority to sell GO bonds after the November 2018 bond election for the first time since 2006.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	211,846,865	103,945,554	109,950,863
Revenues			
Bond Issuance	-	-	-
State Revenue from CDE	-	-	-
Interest	446,926	1,659,548	1,659,548
Total Revenue	\$ 446,926	\$ 1,659,548	\$ 1,659,548
Transfer to/from Other Funds	-	-	-
Total Sources	\$ 212,293,791	\$ 105,605,102	\$ 111,610,411
Expenditures			
Salaries	162,302	162,302	162,302
Benefits	46,950	46,055	46,055
Buildings & Building Improvements	100,536,440	77,907,233	80,151,708
Purchased Services	1,597,236	957,140	957,140
Supplies	-	-	-
Debt Issuance Costs & Fiscal Charges	-	-	-
Other	-	-	-
Total Expenditures	\$ 102,342,928	\$ 79,072,730	\$ 81,317,205
Change in Fund Balance	\$ (101,896,002)	\$ (77,413,182)	\$ (79,657,657)
Ending Fund Balance - after reserves	\$ 109,950,863	\$ 26,532,372	\$ 30,293,206

CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2021-2022 is \$0.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	-	-	-
Revenues			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Transfer from General Fund	-	-	-
Total Sources	\$ -	\$ -	\$ -
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Building & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
Change in Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance - after reserves	\$ -	\$ -	\$ -



INTERNAL SERVICE FUND BUDGETS

MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	9,183,507	6,577,932	3,969,420
Revenues			
Health Insurance Premiums	50,624,110	51,586,909	50,586,909
Dental Insurance Premiums	3,305,586	3,667,831	3,667,831
Investment Earnings	15,318	19,897	19,897
Other	34,123	24,500	24,500
Total Revenues	\$ 53,979,137	\$ 55,299,137	\$ 54,299,137
Transfer from General Fund	-	-	-
Total Sources	\$ 63,162,644	\$ 61,877,069	\$ 58,268,557
Expenditures			
Salaries	31,100	37,800	37,800
Benefits	2,587,990	2,619,601	799,421
Health Plan	51,940,579	49,435,993	48,435,993
Dental Plan	2,953,829	3,279,609	3,279,609
Stop Loss Premiums	684,848	744,403	744,403
Purchased Services	943,322	1,025,540	1,025,540
Other	51,557	43,500	43,500
Total Expenditures	\$ 59,193,224	\$ 57,186,446	\$ 54,366,266
Change in Fund Balance	\$ (5,214,087)	\$ (1,887,309)	\$ (67,129)
Assigned to Contingency for Self-Insured Plans	\$ -	\$ 4,000,000	\$ 3,902,291
Ending Fund Balance - after reserves	\$ 3,969,420	\$ 690,623	\$ -

SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	704,606	615,608	599,634
Revenues			
Short Term Disability Insurance Premiums	498,133	512,275	512,275
Total Revenue	\$ 498,133	\$ 512,275	\$ 512,275
Transfer from General Fund	-	-	-
Total Sources	\$ 1,202,739	\$ 1,127,883	\$ 1,111,909
Expenditures			
Salaries	-	-	-
Benefits	-	-	-
Short Term Disability Insurance Claims	437,901	440,670	440,670
Purchased Services	165,204	190,000	190,000
Other	-	-	-
Total Expenditures	\$ 603,105	\$ 630,670	\$ 630,670
Change in Fund Balance	\$ (104,972)	\$ (118,395)	\$ (118,395)
Ending Fund Balance - after reserves	\$ 599,634	\$ 497,213	\$ 481,239



TRUST FUND BUDGETS

PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	Audited Actuals 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022
Balance on Hand July 1	37,012	37,629	41,629
Revenues			
Contributions	56,617	48,000	48,000
Total Revenue	\$ 56,617	\$ 48,000	\$ 48,000
Transfer from General Fund	-	-	-
Total Sources	\$ 93,629	\$ 85,629	\$ 89,629
Expenditures			
Grants and Scholarships	52,000	60,000	60,000
Total Expenditures	\$ 52,000	\$ 60,000	\$ 60,000
Change in Fund Balance	\$ 4,617	\$ (12,000)	\$ (12,000)
Ending Fund Balance - after reserves	\$ 41,629	\$ 25,629	\$ 29,629

CHARTER SCHOOL BUDGETS

2021-2022 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 4,951,825	\$ 6,683,646	\$ 10,735,500	\$ 899,971
American Academy Charter	5,804,875	31,292,434	31,287,785	5,809,524
Ascent Classical Academy Charter				
Aspen View Academy Charter	18,535,613	10,002,243	9,790,189	18,747,667
Ben Franklin Academy Charter	5,889,664	9,681,173	9,597,616	5,973,221
Challenge to Excellence Charter	3,307,793	5,839,613	7,026,803	2,120,603
DCS Montessori Charter	1,433,410	5,905,048	5,903,898	1,434,560
Global Village Academy Charter	98,191	4,184,370	4,091,479	191,082
HOPE Online Learning Academy	1,789,072	21,927,035	21,593,205	2,122,902
Leman Academy of Excellence Charter	3,619,344	10,437,591	9,214,276	4,842,659
North Star Academy Charter	2,832,616	7,124,853	9,122,413	835,056
Parker Core Knowledge Charter	3,147,558	8,196,905	8,054,191	3,290,272
Parker Performing Arts Charter	1,069,029	7,363,967	7,324,530	1,108,466
Platte River Academy Charter	2,308,315	5,746,533	5,737,274	2,317,574
Renaissance Secondary Charter	611,773	3,893,611	3,976,605	528,780
SkyView Academy Charter	3,469,101	14,636,234	14,553,764	3,551,571
STEM School Highlands Ranch	10,855,187	17,645,890	17,632,197	10,868,880
World Compass Academy Charter	2,165,962	7,965,000	7,965,000	2,165,962
TOTAL	\$ 71,889,327	\$ 178,526,146	\$ 183,606,724	\$ 66,808,749

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ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 4,678,866	\$ 4,901,558	\$ 4,951,825	\$ 4,951,825	\$ 1,137,288
Revenue:					
Per Pupil Revenue	\$ 5,192,736	\$ 5,309,320	\$ 5,651,000	\$ 5,650,231	\$ 5,764,020
Mill Levy/Override	785,432	794,032	783,000	782,647	798,660
Tuition	81,055	80,000	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	27,463	26,923	11,000	10,877	11,220
Food Services	-	-	-	-	-
Pupil Activities	88,379	90,000	146,700	141,749	149,634
Community Service Activities	-	-	-	-	-
Other Local Revenue	7,576	1,000	1,000	795	1,020
Rental/Lease	5,150	8,000	5,000	4,300	5,100
Contributions/Donations	15,432	35,000	60,000	58,994	61,200
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	18,000	75,000	75,000	75,000	76,500
Other State Revenue	214,905	219,292	229,344	229,344	233,931
Grants Federal	297,428	166,923	163,788	163,788	167,064
Fund Transfer	(437,141)	(438,500)	(442,186)	(442,186)	(451,030)
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,296,416	\$ 6,366,990	\$ 6,683,646	\$ 6,675,539	\$ 6,817,319
Total Sources	\$ 10,975,282	\$ 11,268,548	\$ 11,635,471	\$ 11,627,364	\$ 7,954,607
Expenditures:					
Salaries	\$ 3,397,708	\$ 3,480,626	\$ 3,424,000	\$ 3,418,386	\$ 3,492,480
Benefits	1,094,632	1,263,200	1,227,000	1,192,714	1,251,540
Purchased Professional and Technical Services	123,200	187,500	177,000	161,800	180,540
Purchased Property Services	267,170	277,100	338,000	330,907	344,760
Other Purchased Services	524,979	573,434	537,500	526,302	548,250
Supplies	245,833	218,000	252,000	246,986	257,040
Property	360,125	225,000	518,000	351,163	528,360
Other Expenses	9,809	93,500	62,000	61,818	63,240
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	4,200,000	4,200,000	4,200,000	500,000
Total Expenditures	\$ 6,023,457	\$ 10,518,359	\$ 10,735,500	\$ 10,490,076	\$ 7,166,210
Balance on Hand June 30	\$ 4,951,825	\$ 750,189	\$ 899,971	\$ 1,137,288	\$ 788,397
Fund Balance as a % of Revenue	79%	12%	13%	17%	12%

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AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 5,595,907	\$ 5,609,313	\$ 5,804,875	\$ 5,804,875	\$ 5,809,524
Revenue:					
Per Pupil Revenue	\$ 20,168,262	\$ 21,705,456	\$ 21,717,820	\$ 21,717,820	\$ 23,020,889
Mill Levy/Override	3,045,561	2,986,517	3,015,789	3,015,789	2,985,631
Tuition	1,667,533	1,747,023	1,747,023	1,747,023	1,747,023
Transportation Fees	35,208	370,620	370,620	370,620	400,000
Earnings on Investments	7,611	30,000	2,000	2,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	294,415	830,000	740,000	740,000	740,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	803,883	801,032	801,032	801,032	801,032
Rental/Lease	148,731	135,000	135,000	135,000	150,000
Contributions/Donations	160,161	816,938	816,938	816,938	750,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	779,400	770,000	772,500	772,500	750,000
Other State Revenue	356,177	100,000	38,712	38,712	50,000
Grants Federal	942,681	535,000	535,000	535,000	-
Fund Transfer	-	-	-	-	-
Other Sources	-	600,000	600,000	600,000	600,000
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 28,409,623	\$ 31,427,586	\$ 31,292,434	\$ 31,292,434	\$ 32,000,575
Total Sources	\$ 34,005,530	\$ 37,036,899	\$ 37,097,309	\$ 37,097,309	\$ 37,810,099
Expenditures:					
Salaries	\$ 14,675,969	\$ 15,280,900	\$ 15,125,900	\$ 15,125,900	\$ 15,579,677
Benefits	4,652,439	5,314,153	5,245,921	5,245,921	5,440,020
Purchased Professional and Technical Services	286,988	508,115	767,115	767,115	750,000
Purchased Property Services	4,083,265	4,335,630	4,389,130	4,389,130	4,500,000
Other Purchased Services	2,498,348	3,154,344	2,898,529	2,898,529	2,750,000
Supplies	955,273	1,196,950	1,186,450	1,186,450	1,200,000
Property	800,571	1,276,240	1,318,540	1,318,540	1,300,000
Other Expenses	57,910	144,450	145,200	145,200	140,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	189,892	211,000	211,000	211,000	211,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 28,200,655	\$ 31,421,782	\$ 31,287,785	\$ 31,287,785	\$ 31,870,697
Balance on Hand June 30	\$ 5,804,875	\$ 5,615,117	\$ 5,809,524	\$ 5,809,524	\$ 5,939,402
Fund Balance as a % of Revenue	20%	18%	19%	19%	19%

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ASCENT CLASSICAL ACADEMY CHARTER SCHOOL

Ascent Charter School requested release from Douglas County School District and was approved by the Board of Education on September 4, 2019. Ascent Classical Academy became authorized under the Charter School Institute by July 1, 2020. Based on this change to authorization, the Revised Budget for FY 2021-2022 will be submitted to CSI rather than Douglas County.

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ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 3,574,296	\$ 1,564,719	\$ 18,535,613	\$ 18,535,613	\$ 18,747,667
Revenue:					
Per Pupil Revenue	\$ 6,968,861	\$ 7,634,908	\$ 7,723,839	\$ 7,723,839	\$ 7,801,077
Mill Levy/Override	1,055,517	1,349,052	1,072,362	1,072,362	1,083,086
Tuition	220,761	254,400	254,400	254,400	330,720
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	3,000	420	420	420
Food Services	-	-	-	-	-
Pupil Activities	335,237	263,600	264,600	264,600	264,600
Community Service Activities	-	150,000	150,000	150,000	150,000
Other Local Revenue	42,519	5,000	-	-	-
Rental/Lease	-	10,000	15,000	15,000	15,000
Contributions/Donations	80,000	85,000	85,000	85,000	85,000
Miscellaneous Revenue	-	-	5,000	5,000	5,000
Categorical Revenue	-	-	271,871	271,871	278,668
Other State Revenue	-	-	11,415	11,415	11,701
Grants Federal	-	148,336	148,336	148,336	152,044
Fund Transfer	-	-	-	-	-
Other Sources	916,349	-	-	-	-
Cap Reserve Bond Revenue	25,185,000	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 34,804,244	\$ 9,903,296	\$ 10,002,243	\$ 10,002,243	\$ 10,177,316
Total Sources	\$ 38,378,540	\$ 11,468,015	\$ 28,537,856	\$ 28,537,856	\$ 28,924,983
Expenditures:					
Salaries	\$ 4,984,792	\$ 4,883,749	\$ 4,953,528	\$ 4,953,528	\$ 5,077,366
Benefits	1,454,310	1,584,285	1,578,285	1,578,285	1,617,742
Purchased Professional and Technical Services	-	156,000	161,000	161,000	165,025
Purchased Property Services	1,180,491	1,398,000	1,405,000	1,405,000	1,440,125
Other Purchased Services	-	793,319	717,026	717,026	800,000
Supplies	573,735	522,850	556,850	556,850	570,771
Property	10,667,749	195,000	200,000	200,000	205,000
Other Expenses	19,469	15,500	18,500	18,500	18,963
Other Uses of Funds	-	-	200,000	200,000	200,000
Redemption of Principal	545,000	-	-	-	-
Principal on Leases	417,381	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 19,842,927	\$ 9,548,703	\$ 9,790,189	\$ 9,790,189	\$ 10,094,992
Balance on Hand June 30	\$ 18,535,613	\$ 1,919,312	\$ 18,747,667	\$ 18,747,667	\$ 18,829,991
Fund Balance as a % of Revenue	53%	19%	187%	187%	185%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 5,371,975	\$ 5,460,939	\$ 5,889,664	\$ 5,889,664	\$ 5,973,221
Revenue:					
Per Pupil Revenue	\$ 6,996,286	\$ 7,250,343	\$ 7,611,391	\$ 7,611,391	\$ 7,839,733
Mill Levy/Override	1,061,025	1,067,639	1,055,535	1,055,535	1,055,535
Tuition	231,956	307,200	335,500	335,500	335,500
Transportation Fees	-	-	-	-	-
Earnings on Investments	5,116	7,000	7,000	7,000	7,000
Food Services	-	-	-	-	-
Pupil Activities	199,198	213,298	118,000	118,000	118,000
Community Service Activities	70,554	28,220	85,220	85,220	85,220
Other Local Revenue	-	-	-	-	-
Rental/Lease	3,908	10,000	20,000	20,000	20,000
Contributions/Donations	1,635	5,000	5,000	5,000	5,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	11,137	11,137	8,590	8,590	8,590
Other State Revenue	-	-	-	-	-
Grants Federal	491,089	75,331	75,331	75,331	75,331
Fund Transfer	-	-	86,394	86,394	-
Other Sources	5,967	-	-	-	-
Cap Reserve Bond Revenue	270,944	273,284	273,212	273,212	273,212
Grants Local	-	-	-	-	-
Total Revenue	\$ 9,348,815	\$ 9,248,452	\$ 9,681,173	\$ 9,681,173	\$ 9,823,121
Total Sources	\$ 14,720,790	\$ 14,709,391	\$ 15,570,837	\$ 15,570,837	\$ 15,796,341
Expenditures:					
Salaries	\$ 4,542,307	\$ 4,606,261	\$ 4,691,691	\$ 4,691,691	\$ 4,832,442
Benefits	1,207,344	1,207,696	1,236,565	1,236,565	1,261,296
Purchased Professional and Technical Services	75,756	147,200	157,200	157,200	157,200
Purchased Property Services	1,671,718	1,696,193	1,830,696	1,830,696	1,867,310
Other Purchased Services	750,874	901,220	879,033	879,033	896,614
Supplies	370,656	491,571	529,781	529,781	529,781
Property	180,832	135,000	197,000	197,000	197,000
Other Expenses	31,640	41,450	75,650	75,650	75,650
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 8,831,126	\$ 9,226,591	\$ 9,597,616	\$ 9,597,616	\$ 9,817,293
Balance on Hand June 30	\$ 5,889,664	\$ 5,482,800	\$ 5,973,221	\$ 5,973,221	\$ 5,979,049
Fund Balance as a % of Revenue	63%	59%	62%	62%	61%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 3,145,771	\$ 3,130,409	\$ 3,307,793	\$ 3,307,793	\$ 2,120,603
Revenue:					
Per Pupil Revenue	\$ 4,251,684	\$ 4,383,967	\$ 4,577,632	\$ 4,577,632	\$ 4,837,895
Mill Levy/Override	643,002	616,390	633,938	633,938	645,194
Tuition	3,869	7,000	7,000	7,000	7,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	5,446	8,000	8,000	8,000	8,000
Food Services	-	-	-	-	-
Pupil Activities	88,932	100,000	100,000	100,000	100,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	56,806	55,000	55,000	55,000	55,000
Rental/Lease	96	-	-	-	-
Contributions/Donations	3,336	-	-	-	-
Miscellaneous Revenue	7,281	3,500	3,500	3,500	5,000
Categorical Revenue	232,632	257,729	286,325	286,325	291,227
Other State Revenue	-	-	-	-	-
Grants Federal	231,279	130,658	130,658	130,658	-
Fund Transfer	-	-	-	-	-
Other Sources	-	37,560	37,560	37,560	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,524,362	\$ 5,599,804	\$ 5,839,613	\$ 5,839,613	\$ 5,949,316
Total Sources	\$ 8,670,133	\$ 8,730,213	\$ 9,147,406	\$ 9,147,406	\$ 8,069,919
Expenditures:					
Salaries	\$ 2,577,560	\$ 2,638,191	\$ 2,759,088	\$ 2,759,088	\$ 2,841,860
Benefits	834,665	1,026,683	1,079,479	1,079,479	1,147,868
Purchased Professional and Technical Services	298,622	342,700	342,700	342,700	344,414
Purchased Property Services	791,863	494,874	830,874	830,874	505,428
Other Purchased Services	468,761	561,256	581,554	581,554	545,194
Supplies	193,342	268,750	258,500	258,500	229,543
Property	191,702	1,149,060	1,149,060	1,149,060	149,805
Other Expenses	5,826	25,371	25,548	25,548	25,601
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,362,340	\$ 6,506,885	\$ 7,026,803	\$ 7,026,803	\$ 5,789,713
Balance on Hand June 30	\$ 3,307,793	\$ 2,223,328	\$ 2,120,603	\$ 2,120,603	\$ 2,280,206
Fund Balance as a % of Revenue	60%	40%	36%	36%	38%

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DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,323,195	\$ 1,401,569	\$ 1,433,410	\$ 1,433,410	\$ 1,434,561
Revenue:					
Per Pupil Revenue	\$ 3,402,712	\$ 3,648,500	\$ 3,729,706	\$ 3,729,706	\$ 3,878,894
Mill Levy/Override	514,165	514,377	515,445	515,445	516,000
Tuition	642,716	807,050	771,000	771,000	775,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,743	14,000	1,125	1,125	5,000
Food Services	-	-	-	-	-
Pupil Activities	107,872	125,000	125,000	125,000	125,000
Community Service Activities	260,704	332,600	414,400	414,400	415,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	67,763	60,000	60,000	60,000	60,000
Contributions/Donations	15,505	-	-	-	-
Miscellaneous Revenue	39,739	30,000	30,000	30,000	30,000
Categorical Revenue	131,615	132,000	130,000	130,000	135,000
Other State Revenue	-	-	-	-	-
Grants Federal	153,810	61,998	61,998	61,998	-
Fund Transfer	6,932	-	1,375	1,375	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	67,370	65,000	65,000	65,000	65,000
Total Revenue	\$ 5,413,646	\$ 5,790,525	\$ 5,905,048	\$ 5,905,049	\$ 6,004,894
Total Sources	\$ 6,736,841	\$ 7,192,094	\$ 7,338,458	\$ 7,338,459	\$ 7,439,455
Expenditures:					
Salaries	\$ 2,491,819	\$ 2,667,000	\$ 2,746,255	\$ 2,746,255	\$ 2,859,911
Benefits	891,431	965,499	998,845	998,845	1,020,000
Purchased Professional and Technical Services	252,854	303,000	272,500	272,500	280,000
Purchased Property Services	766,061	768,000	781,000	781,000	785,000
Other Purchased Services	356,122	409,750	377,000	377,000	381,000
Supplies	168,990	235,450	262,700	262,700	265,000
Property	35,803	169,000	194,000	194,000	200,000
Other Expenses	4,300	19,600	19,600	19,600	20,000
Other Uses of Funds	101,891	125,000	125,000	125,000	125,000
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	234,160	126,998	126,998	126,998	65,000
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 5,303,431	\$ 5,789,297	\$ 5,903,898	\$ 5,903,898	\$ 6,000,911
Balance on Hand June 30	\$ 1,433,410	\$ 1,402,797	\$ 1,434,560	\$ 1,434,561	\$ 1,438,544
Fund Balance as a % of Revenue	26%	24%	24%	24%	24%

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GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 189,266	\$ 628,408	\$ 98,191	\$ 98,191	\$ 191,082
Revenue:					
Per Pupil Revenue	\$ 3,042,605	\$ 3,395,490	\$ 3,314,253	\$ 3,314,253	\$ 3,397,109
Mill Levy/Override	453,884	481,061	453,828	453,828	465,174
Tuition	-	10,000	7,500	7,500	7,688
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	74,736	81,425	91,999	91,999	94,299
Community Service Activities	-	-	150,000	150,000	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	8,054	8,054	8,255
Contributions/Donations	-	-	1,330	1,330	1,000
Miscellaneous Revenue	24,425	2,005	7,000	7,000	7,000
Categorical Revenue	-	-	-	-	-
Other State Revenue	162,131	158,819	150,406	150,406	154,166
Grants Federal	299,177	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 4,056,958	\$ 4,128,800	\$ 4,184,370	\$ 4,184,370	\$ 4,134,691
Total Sources	\$ 4,246,224	\$ 4,757,208	\$ 4,282,561	\$ 4,282,561	\$ 4,325,773
Expenditures:					
Salaries	\$ 1,683,258	\$ 1,635,708	\$ 1,573,668	\$ 1,573,668	\$ 1,613,010
Benefits	501,387	567,485	547,485	547,485	561,172
Purchased Professional and Technical Services	233,817	184,480	202,480	202,480	207,542
Purchased Property Services	859,261	923,722	938,719	938,719	962,187
Other Purchased Services	496,533	621,864	592,725	592,725	607,543
Supplies	197,890	121,144	190,918	190,918	195,691
Property	167,435	25,610	29,400	29,400	30,135
Other Expenses	8,452	35,733	16,084	16,084	16,486
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 4,148,033	\$ 4,115,746	\$ 4,091,479	\$ 4,091,479	\$ 4,193,766
Balance on Hand June 30	\$ 98,191	\$ 641,462	\$ 191,082	\$ 191,082	\$ 132,007
Fund Balance as a % of Revenue	2%	16%	5%	5%	3%

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HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,439,871	\$ 1,625,892	\$ 1,789,072	\$ 1,789,072	\$ 2,122,902
Revenue:					
Per Pupil Revenue	\$ 8,966,515	\$ 11,116,961	\$ 19,762,751	\$ 19,762,751	\$ 12,488,266
Mill Levy/Override	-	-	-	-	-
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	263	1,196	1,196	1,196	1,208
Food Services	-	-	-	-	-
Pupil Activities	-	-	-	-	-
Community Service Activities	-	-	-	-	-
Other Local Revenue	(11,662)	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	63,397	92,500	92,500	92,500	52,500
Miscellaneous Revenue	154,975	78,500	78,500	78,500	60,000
Categorical Revenue	431,323	220,510	220,510	220,510	119,718
Other State Revenue	351,422	199,228	199,228	199,228	11,085
Grants Federal	2,659,305	1,489,548	1,489,548	1,489,548	1,850,490
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	82,802	82,802	82,802	82,802
Total Revenue	\$ 12,615,536	\$ 13,281,245	\$ 21,927,035	\$ 21,927,035	\$ 14,666,069
Total Sources	\$ 14,055,407	\$ 14,907,137	\$ 23,716,107	\$ 23,716,107	\$ 16,788,971
Expenditures:					
Salaries	\$ 2,510,220	\$ 2,660,064	\$ 3,612,434	\$ 3,612,434	\$ 3,481,480
Benefits	792,547	1,007,436	1,581,258	1,581,258	1,304,125
Purchased Professional and Technical Services	1,437,139	2,390,658	2,304,726	2,304,726	2,009,307
Purchased Property Services	351,746	344,546	344,546	344,546	346,469
Other Purchased Services	4,337,368	4,919,041	11,528,639	11,528,639	5,744,502
Supplies	703,193	1,093,231	1,353,301	1,353,301	1,158,922
Property	46,444	113,007	113,007	113,007	131,788
Other Expenses	266,130	144,500	144,500	144,500	106,818
Other Uses of Funds	-	8,123	16,246	16,246	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	1,821,548	594,548	594,548	594,548	119,718
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 12,266,335	\$ 13,275,154	\$ 21,593,205	\$ 21,593,205	\$ 14,403,130
Balance on Hand June 30	\$ 1,789,072	\$ 1,631,984	\$ 2,122,902	\$ 2,122,902	\$ 2,385,842
Fund Balance as a % of Revenue	14%	12%	10%	10%	16%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 2,276,310	\$ 3,375,801	\$ 3,619,344	\$ 3,619,344	\$ 4,863,221
Revenue:					
Per Pupil Revenue	\$ 6,634,812	\$ 8,221,075	\$ 8,547,417	\$ 8,547,417	\$ 8,526,984
Mill Levy/Override	1,002,918	1,134,513	1,191,447	1,191,447	1,181,458
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	21,630	-	7,900	7,900	15,000
Community Service Activities	-	-	-	-	-
Other Local Revenue	123,926	75,000	157,233	157,233	60,000
Rental/Lease	(900)	-	-	-	-
Contributions/Donations	52,582	-	110	110	-
Miscellaneous Revenue	6,843	-	53,832	53,832	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	526,969	193,116	268,309	268,309	234,281
Grants Federal	312,877	211,343	211,343	211,343	-
Fund Transfer	(204,620)	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 8,477,038	\$ 9,835,047	\$ 10,437,591	\$ 10,437,591	\$ 10,017,723
Total Sources	\$ 10,753,348	\$ 13,210,848	\$ 14,056,935	\$ 14,056,935	\$ 14,880,945
Expenditures:					
Salaries	\$ 2,725,898	\$ 3,346,622	\$ 3,421,230	\$ 3,408,730	\$ 3,446,766
Benefits	687,571	1,023,193	1,010,342	1,007,842	1,054,779
Purchased Professional and Technical Services	177,375	229,000	245,560	245,560	197,000
Purchased Property Services	1,722,891	1,883,738	1,968,815	1,968,815	1,883,738
Other Purchased Services	1,312,333	1,940,344	2,007,894	2,007,332	2,027,410
Supplies	455,409	426,460	495,809	490,809	418,460
Property	33,465	-	-	-	-
Other Expenses	18,107	36,120	64,627	64,627	65,000
Other Uses of Funds	957	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,134,004	\$ 8,885,477	\$ 9,214,276	\$ 9,193,714	\$ 9,093,153
Balance on Hand June 30	\$ 3,619,344	\$ 4,325,371	\$ 4,842,659	\$ 4,863,221	\$ 5,787,792
Fund Balance as a % of Revenue	43%	44%	46%	47%	58%

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NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 2,961,786	\$ 2,832,616	\$ 2,832,616	\$ 2,832,616	\$ 2,965,130
Revenue:					
Per Pupil Revenue	\$ 4,962,984	\$ 5,344,794	\$ 5,550,931	\$ 5,671,643	\$ 5,734,970
Mill Levy/Override	779,144	763,324	781,223	790,585	783,616
Tuition	113,325	137,813	131,250	131,250	131,250
Transportation Fees	-	-	-	-	-
Earnings on Investments	775	7,500	5,000	5,000	10,000
Food Services	-	-	-	-	-
Pupil Activities	92,056	138,800	141,925	141,925	142,175
Community Service Activities	-	-	-	-	-
Other Local Revenue	29,830	110,000	110,000	110,000	110,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	58,036	50,000	50,000	50,000	50,000
Miscellaneous Revenue	149,235	11,000	9,500	9,500	9,500
Categorical Revenue	-	-	-	-	-
Other State Revenue	56,003	44,241	50,285	50,285	50,285
Grants Federal	297,491	9,340	61,210	61,210	5,956
Fund Transfer	130,000	130,000	37,500	37,500	70,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	197,724	203,645	196,029	196,029	196,029
Grants Local	-	-	-	-	-
Total Revenue	\$ 6,866,604	\$ 6,950,457	\$ 7,124,853	\$ 7,254,927	\$ 7,293,781
Total Sources	\$ 9,828,390	\$ 9,783,073	\$ 9,957,469	\$ 10,087,543	\$ 10,258,911
Expenditures:					
Salaries	\$ 3,357,309	\$ 3,454,851	\$ 3,621,149	\$ 3,621,149	\$ 3,690,609
Benefits	1,062,395	1,086,442	1,160,109	1,160,109	1,191,776
Purchased Professional and Technical Services	602,690	643,494	553,293	553,293	665,528
Purchased Property Services	1,093,469	1,135,294	1,153,654	1,153,654	1,139,590
Other Purchased Services	47,401	161,772	163,766	163,766	166,566
Supplies	227,447	266,846	266,802	266,802	272,022
Property	434,791	178,640	183,640	183,640	177,649
Other Expenses	170,273	17,500	17,500	17,500	17,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	2,500	2,500	2,500	2,500
Cap Reserve Expense	-	2,000,000	2,000,000	-	2,000,000
Total Expenditures	\$ 6,995,774	\$ 8,947,339	\$ 9,122,413	\$ 7,122,413	\$ 9,323,740
Balance on Hand June 30	\$ 2,832,616	\$ 835,734	\$ 835,056	\$ 2,965,130	\$ 935,171
Fund Balance as a % of Revenue	41%	12%	12%	41%	13%

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PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 2,698,287	\$ 2,946,808	\$ 3,147,558	\$ 3,147,558	\$ 3,290,272
Revenue:					
Per Pupil Revenue	\$ 5,461,923	\$ 5,942,665	\$ 5,951,136	\$ 5,951,136	\$ 6,129,526
Mill Levy/Override	829,757	803,731	804,878	804,878	780,731
Tuition	838,952	924,515	904,341	904,341	926,921
Transportation Fees	-	-	-	-	-
Earnings on Investments	2,779	3,000	499	499	499
Food Services	6,135	7,113	7,112	7,112	7,112
Pupil Activities	33,161	67,984	66,453	66,453	65,984
Community Service Activities	-	-	-	-	-
Other Local Revenue	9,564	-	-	-	-
Rental/Lease	13,589	19,593	30,398	30,398	30,398
Contributions/Donations	38,798	-	-	-	-
Miscellaneous Revenue	109,130	112,597	149,541	149,541	115,124
Categorical Revenue	313,098	364,161	272,547	272,547	191,689
Other State Revenue	15,769	10,000	10,000	10,000	10,000
Grants Federal	263,885	-	-	-	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,936,540	\$ 8,255,359	\$ 8,196,905	\$ 8,196,905	\$ 8,257,984
Total Sources	\$ 10,634,827	\$ 11,202,167	\$ 11,344,463	\$ 11,344,463	\$ 11,548,256
Expenditures:					
Salaries	\$ 4,164,825	\$ 4,247,998	\$ 4,274,226	\$ 4,274,226	\$ 4,605,216
Benefits	1,258,185	1,420,758	1,307,757	1,307,757	1,399,970
Purchased Professional and Technical Services	175,808	215,477	215,797	215,797	214,357
Purchased Property Services	775,141	822,409	815,716	815,716	827,980
Other Purchased Services	526,811	603,219	553,591	553,591	604,997
Supplies	335,160	402,045	458,043	458,043	436,187
Property	242,593	283,500	409,146	409,146	149,360
Other Expenses	8,746	19,191	19,915	19,915	19,916
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,487,269	\$ 8,014,597	\$ 8,054,191	\$ 8,054,191	\$ 8,257,983
Balance on Hand June 30	\$ 3,147,558	\$ 3,187,570	\$ 3,290,272	\$ 3,290,272	\$ 3,290,273
Fund Balance as a % of Revenue	40%	39%	40%	40%	40%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 503,160	\$ 822,688	\$ 1,069,029	\$ 1,069,031	\$ 1,108,468
Revenue:					
Per Pupil Revenue	\$ 5,239,765	\$ 5,757,468	\$ 5,689,639	\$ 5,689,639	\$ 6,182,746
Mill Levy/Override	782,477	788,094	778,499	778,499	799,857
Tuition	40,560	225,000	145,000	145,000	225,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	6,737	6,737	6,737	7,437
Food Services	-	-	-	-	-
Pupil Activities	87,398	135,000	150,000	150,000	154,500
Community Service Activities	-	-	-	-	-
Other Local Revenue	90,553	90,450	88,695	88,695	91,800
Rental/Lease	20,501	40,000	20,000	20,000	22,000
Contributions/Donations	18,000	-	-	-	-
Miscellaneous Revenue	4,231	-	-	-	-
Categorical Revenue	229,517	104,297	101,307	101,307	106,196
Other State Revenue	-	229,000	225,100	225,100	235,500
Grants Federal	334,711	158,990	158,990	158,990	-
Fund Transfer	-	-	-	-	-
Other Sources	484,983	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,332,695	\$ 7,535,036	\$ 7,363,967	\$ 7,363,967	\$ 7,825,036
Total Sources	\$ 7,835,855	\$ 8,357,724	\$ 8,432,996	\$ 8,432,998	\$ 8,933,504
Expenditures:					
Salaries	\$ 3,303,822	\$ 3,476,569	\$ 3,376,886	\$ 3,376,886	\$ 3,539,866
Benefits	973,293	1,227,405	1,197,371	1,197,371	1,255,863
Purchased Professional and Technical Services	278,428	166,853	166,853	166,853	172,063
Purchased Property Services	1,090,012	1,345,137	1,353,657	1,353,657	1,632,752
Other Purchased Services	643,814	663,212	635,066	635,066	704,463
Supplies	314,253	386,197	339,697	339,697	317,012
Property	34,592	45,000	76,000	76,000	48,100
Other Expenses	128,610	200,350	179,000	179,000	134,300
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,766,824	\$ 7,510,723	\$ 7,324,530	\$ 7,324,530	\$ 7,804,419
Balance on Hand June 30	\$ 1,069,031	\$ 847,001	\$ 1,108,466	\$ 1,108,468	\$ 1,129,085
Fund Balance as a % of Revenue	15%	11%	15%	15%	14%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 2,420,889	\$ 2,429,888	\$ 2,308,315	\$ 2,308,315	\$ 2,317,574
Revenue:					
Per Pupil Revenue	\$ 3,954,598	\$ 4,314,426	\$ 4,317,200	\$ 4,317,200	\$ 4,443,859
Mill Levy/Override	601,042	596,471	600,759	600,759	585,000
Tuition	135,485	300,000	250,000	250,000	315,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	30,038	30,000	(5,000)	(5,000)	30,000
Food Services	1,932	4,000	10,000	10,000	4,000
Pupil Activities	118,912	115,000	125,000	125,000	115,000
Community Service Activities	5,802	10,000	10,000	10,000	10,000
Other Local Revenue	-	-	-	-	-
Rental/Lease	10,494	18,000	22,000	22,000	22,000
Contributions/Donations	57,109	60,000	107,000	107,000	60,000
Miscellaneous Revenue	11,304	5,000	12,000	12,000	5,000
Categorical Revenue	-	85,000	85,000	85,000	90,000
Other State Revenue	153,853	148,482	150,000	150,000	145,000
Grants Federal	219,016	50,032	62,574	62,574	-
Fund Transfer	-	-	-	-	-
Other Sources	616,233	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,915,818	\$ 5,736,411	\$ 5,746,533	\$ 5,746,533	\$ 5,824,859
Total Sources	\$ 8,336,707	\$ 8,166,299	\$ 8,054,848	\$ 8,054,848	\$ 8,142,433
Expenditures:					
Salaries	\$ 3,169,527	\$ 3,177,191	\$ 3,222,842	\$ 3,222,842	\$ 3,240,735
Benefits	852,640	1,009,791	1,009,791	1,009,791	1,040,085
Purchased Professional and Technical Services	66,650	56,000	63,950	63,950	60,000
Purchased Property Services	632,444	183,619	215,655	215,655	190,000
Other Purchased Services	461,427	432,504	423,983	423,983	450,000
Supplies	303,935	223,000	274,000	274,000	225,000
Property	147,417	90,000	122,500	122,500	80,000
Other Expenses	394,352	485,900	404,553	404,553	490,000
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 6,028,392	\$ 5,658,005	\$ 5,737,274	\$ 5,737,274	\$ 5,775,820
Balance on Hand June 30	\$ 2,308,315	\$ 2,508,294	\$ 2,317,574	\$ 2,317,574	\$ 2,366,613
Fund Balance as a % of Revenue	39%	44%	40%	40%	41%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 802,552	\$ 537,590	\$ 611,773	\$ 611,773	\$ 528,780
Revenue:					
Per Pupil Revenue	\$ 2,379,248	\$ 2,803,759	\$ 2,805,219	\$ 2,805,219	\$ 3,071,090
Mill Levy/Override	361,689	381,103	391,027	391,027	405,282
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	1,096	-	126	126	-
Food Services	-	-	-	-	-
Pupil Activities	292,811	353,880	341,137	341,137	376,560
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	96,109	-	97,500	97,500	-
Contributions/Donations	6,898	-	17,197	17,197	-
Miscellaneous Revenue	37,546	-	515	515	-
Categorical Revenue	-	50,000	50,000	50,000	-
Other State Revenue	111,796	134,508	122,529	122,529	143,042
Grants Federal	225,298	46,427	56,461	56,461	-
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	35,744	-	11,900	11,900	-
Total Revenue	\$ 3,548,235	\$ 3,769,677	\$ 3,893,611	\$ 3,893,611	\$ 3,995,974
Total Sources	\$ 4,350,788	\$ 4,307,267	\$ 4,505,384	\$ 4,505,384	\$ 4,524,754
Expenditures:					
Salaries	\$ 1,609,471	\$ 1,764,783	\$ 1,817,512	\$ 1,817,512	\$ 1,815,346
Benefits	481,627	619,947	586,794	586,794	608,750
Purchased Professional and Technical Services	100,197	128,279	136,159	136,159	176,991
Purchased Property Services	859,153	857,834	851,245	851,245	872,502
Other Purchased Services	309,346	371,533	332,497	332,497	400,735
Supplies	51,778	68,658	84,369	84,369	71,532
Property	22,251	6,240	61,926	61,926	6,359
Other Expenses	17,050	10,310	12,742	12,742	5,520
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	263,141	46,427	68,361	68,361	-
Cap Reserve Expense	25,000	25,000	25,000	25,000	25,000
Total Expenditures	\$ 3,739,014	\$ 3,899,011	\$ 3,976,605	\$ 3,976,605	\$ 3,982,735
Balance on Hand June 30	\$ 611,773	\$ 408,256	\$ 528,780	\$ 528,780	\$ 542,018
Fund Balance as a % of Revenue	17%	11%	14%	14%	14%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 3,380,383	\$ 3,720,102	\$ 3,469,101	\$ 3,469,101	\$ 3,560,380
Revenue:					
Per Pupil Revenue	\$ 9,757,987	\$ 10,618,955	\$ 10,836,496	\$ 10,836,496	\$ 11,296,026
Mill Levy/Override	1,470,395	1,464,405	1,489,457	1,489,457	1,532,076
Tuition	555,680	847,600	845,800	845,800	879,600
Transportation Fees	-	-	-	-	-
Earnings on Investments	660	6,000	6,000	6,000	6,000
Food Services	-	-	-	-	-
Pupil Activities	313,440	382,045	357,110	357,110	393,930
Community Service Activities	-	-	-	-	-
Other Local Revenue	17,316	-	-	-	-
Rental/Lease	48,440	40,000	48,000	48,000	48,000
Contributions/Donations	77,000	90,000	109,461	109,461	100,000
Miscellaneous Revenue	109,037	90,000	112,000	112,000	117,600
Categorical Revenue	472,157	627,815	660,678	660,678	626,490
Other State Revenue	-	-	-	-	-
Grants Federal	652,680	214,643	161,232	161,232	112,700
Fund Transfer	17,316	10,000	10,000	10,000	10,000
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 13,492,108	\$ 14,391,463	\$ 14,636,234	\$ 14,636,234	\$ 15,122,422
Total Sources	\$ 16,872,491	\$ 18,111,565	\$ 18,105,335	\$ 18,105,335	\$ 18,682,802
Expenditures:					
Salaries	\$ 6,901,345	\$ 7,267,867	\$ 7,418,740	\$ 7,411,766	\$ 7,573,959
Benefits	2,106,655	2,524,769	2,681,312	2,679,733	2,887,898
Purchased Professional and Technical Services	288,052	331,120	296,266	296,266	256,175
Purchased Property Services	2,258,417	2,223,410	2,283,997	2,283,997	2,266,179
Other Purchased Services	1,065,502	1,124,952	1,010,911	1,010,911	1,164,188
Supplies	505,146	644,080	667,881	667,881	566,490
Property	252,303	147,000	135,000	135,000	125,000
Other Expenses	25,971	30,869	59,657	59,401	40,330
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 13,403,390	\$ 14,294,067	\$ 14,553,764	\$ 14,544,955	\$ 14,880,219
Balance on Hand June 30	\$ 3,469,101	\$ 3,817,498	\$ 3,551,571	\$ 3,560,380	\$ 3,802,583
Fund Balance as a % of Revenue	26%	27%	24%	24%	25%

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STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 10,745,930	\$ 10,855,187	\$ 10,855,187	\$ 10,855,187	\$ 12,843,139
Revenue:					
Per Pupil Revenue	\$ 13,755,580	\$ 14,607,190	\$ 14,297,584	\$ 14,280,069	\$ 16,427,206
Mill Levy/Override	2,081,483	1,995,188	1,921,956	1,976,463	2,130,060
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	41,099	40,000	40,000	4,234	40,000
Food Services	-	-	-	-	-
Pupil Activities	408,389	353,350	325,215	320,970	363,300
Community Service Activities	-	-	-	-	-
Other Local Revenue	23,264	-	-	-	-
Rental/Lease	94,032	66,000	-	16,500	66,000
Contributions/Donations	61,987	80,000	80,000	19,691	80,000
Miscellaneous Revenue	-	-	-	-	-
Categorical Revenue	-	-	-	-	-
Other State Revenue	768,487	541,773	558,448	528,242	543,750
Grants Federal	638,264	422,687	422,687	422,687	45,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 17,872,585	\$ 18,106,188	\$ 17,645,890	\$ 17,568,857	\$ 19,695,316
Total Sources	\$ 28,618,515	\$ 28,961,375	\$ 28,501,077	\$ 28,424,043	\$ 32,538,455
Expenditures:					
Salaries	\$ 8,637,825	\$ 8,975,700	\$ 9,129,000	\$ 8,656,531	\$ 9,402,367
Benefits	2,382,264	2,602,230	2,656,915	2,224,202	2,788,522
Purchased Professional and Technical Services	219,979	276,750	260,800	172,214	268,624
Purchased Property Services	2,038,623	2,857,765	2,835,422	2,195,148	3,176,764
Other Purchased Services	1,460,891	1,598,600	1,453,420	1,287,752	1,667,133
Supplies	491,202	589,500	629,000	521,552	610,950
Property	2,469,117	975,640	472,640	433,810	422,640
Other Expenses	32,427	200,000	190,000	81,580	291,200
Other Uses of Funds	31,000	5,000	5,000	8,115	5,263
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 17,763,329	\$ 18,081,185	\$ 17,632,197	\$ 15,580,904	\$ 18,633,463
Balance on Hand June 30	\$ 10,855,187	\$ 10,880,190	\$ 10,868,880	\$ 12,843,139	\$ 13,904,992
Fund Balance as a % of Revenue	61%	60%	62%	73%	71%

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WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2020-2021	Adopted Budget 2021-2022	Revised Budget 2021-2022	Estimated Actual 2021-2022	Projected Budget 2022-2023
Balance on Hand July 1	\$ 1,782,045	\$ 1,782,045	\$ 2,165,962	\$ 2,165,962	\$ 2,165,962
Revenue:					
Per Pupil Revenue	\$ 5,214,776	\$ 6,183,870	\$ 5,814,215	\$ 5,814,215	\$ 6,151,439
Mill Levy/Override	786,307	854,002	812,328	812,328	812,328
Tuition	394,138	270,000	342,664	342,664	342,664
Transportation Fees	-	-	-	-	-
Earnings on Investments	-	-	-	-	-
Food Services	-	-	-	-	-
Pupil Activities	-	278,200	303,179	305,929	305,929
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	155,288	158,263	158,263
Rental/Lease	-	-	1,936	1,936	1,936
Contributions/Donations	33,339	-	-	-	-
Miscellaneous Revenue	-	20,000	24,500	24,500	24,500
Categorical Revenue	201,204	241,250	-	-	-
Other State Revenue	83,406	-	241,250	223,111	223,111
Grants Federal	398,875	111,000	161,641	161,641	161,641
Fund Transfer	-	-	108,000	108,000	-
Other Sources	558,539	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 7,670,584	\$ 7,958,323	\$ 7,965,000	\$ 7,952,586	\$ 8,181,811
Total Sources	\$ 9,452,629	\$ 9,740,367	\$ 10,130,962	\$ 10,118,548	\$ 10,347,773
Expenditures:					
Salaries	\$ 3,270,943	\$ 3,598,251	\$ 3,550,412	\$ 3,550,324	\$ 3,674,585
Benefits	946,168	1,079,209	1,108,610	1,108,610	1,147,412
Purchased Professional and Technical Services	2,710,695	193,500	218,148	220,173	220,173
Purchased Property Services	-	1,856,594	1,826,484	1,813,434	1,813,434
Other Purchased Services	-	639,497	566,194	566,194	566,194
Supplies	234,982	328,515	304,775	312,275	312,275
Property	115,384	25,000	20,000	17,500	17,500
Other Expenses	8,495	237,756	370,376	364,076	430,238
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 7,286,667	\$ 7,958,323	\$ 7,965,000	\$ 7,952,586	\$ 8,181,811
Balance on Hand June 30	\$ 2,165,962	\$ 1,782,045	\$ 2,165,962	\$ 2,165,962	\$ 2,165,962
Fund Balance as a % of Revenue	28%	22%	27%	27%	26%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

RESOLUTIONS

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
FISCAL YEAR 2021-2022
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education or Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Fund	Amount
General Fund (10)	\$ 747,720,031
Outdoor Education Fund (13)	\$ 1,508,748
Capital Projects Fund (14)	\$ 15,012,033
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 25,405,772
Nutrition Services NSLP Fund (21)	\$ 29,161,903
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 30,847,851
Pupil Activity Fund (23)	\$ 1,793,133
Athletics and Activities Fund (26)	\$ 16,952,981
Child Care Fund (29)	\$ 11,073,289
Bond Redemption Fund (31)	\$ 55,331,707
Certificate of Participation Lease Payment Fund (39)	\$ 14,860,688
Bond Building Fund (41)	\$ 81,317,205
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 58,268,557
Short Term Disability Insurance Fund (66)	\$ 630,670
Private Purpose Trust Fund (75)	\$ 60,000

Revised and approved this 25th day of January 2022 in accordance with 22-44-110(4).

Mike Peterson, President

Board of Education

Attest:

Becky Myers, Secretary
Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
 FISCAL YEAR 2021-2022
 RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
 STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Transportation, Nutrition Services NSLP, Pupil Activity, Athletics and Activities, Child Care, Certificate of Participation Lease Payment, Bond Building, Medical and Dental, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2021-2022 beginning fund balance for the following funds:

Fund	Amount	Purpose for Use of Beginning Fund Balance
General Fund (10)	\$ 2,077,970	Potential draw-down of accumulated FB for spend on Literacy Curricular Materials Reserve and carry over assignments
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ -	No budgeted use of beginning fund balance
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 3,401,707	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 1,403,772	Potential draw-down of accumulated FB for Nutrition Services freezer construction
Nutrition Services Non-NSLP Fund (28)	\$ -	No budgeted use of beginning fund balance
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ 3,966	Potential draw-down of accumulated FB for school activities
Athletics and Activities Fund (26)	\$ 14,404	Potential draw-down of school carry over for school athletics and activities
Child Care Fund (29)	\$ 182,824	Potential draw-down of accumulated FB for BASE operational expenses

(continued on next page)

Fund	Amount	Purpose for Use of Beginning Fund Balance
Bond Redemption Fund (31)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Lease Payment Fund (39)	\$ 12,114,460	Intentional draw-down of accumulated FB for Aspen View Academy lease payoff
Bond Building Fund (41)	\$ 79,657,657	Intentional draw-down of accumulated FB for 2018 Bond capital projects
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 67,129	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Short Term Disability Insurance Fund (66)	\$ 118,395	Intentional draw-down of accumulated FB due to employer-paid premium cost savings in General Fund
Private Purpose Trust Fund (75)	\$ 12,000	Intentional draw-down of accumulated FB for student scholarships

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 25th day of January 2022 in accordance with 22-44-110(4).

Mike Peterson, President

Board of Education

Attest:

Becky Myers, Secretary

Board of Education



